

**Table 14-1**  
**Portfolio investment in Canadian bonds<sup>1</sup>, book and market value — Governments**

Year	Federal government		Provincial government		Municipal government		Total all government	
	Book value	Market value	Book value	Market value	Book value	Market value	Book value	Market value
Vectors annual	v236511	v236522	v236514	v236523	v236514	v236524	v236438	v236521
Vectors quarterly	v20863099	v20863100	v20863101	v20863102	v20863103	v20863104	v20863097	v20863098
	millions of dollars							
<b>1998</b>								
I	94,271	102,383	112,340	124,219	5,854	6,414	212,465	233,016
II	90,595	97,736	113,656	135,174	5,725	6,251	209,977	239,161
III	86,479	92,675	120,013	132,852	5,912	6,409	212,405	231,936
IV	89,126	96,322	125,074	137,835	6,112	6,620	220,312	240,777
<b>1999</b>								
I	86,586	94,142	119,346	126,813	5,687	5,988	211,620	226,942
II	86,678	91,474	113,805	119,270	5,511	5,789	205,993	216,532
III	87,275	93,064	114,726	119,826	5,453	5,723	207,454	218,613
IV	91,131	100,201	112,496	116,905	5,434	5,664	209,062	222,770
<b>2000</b>								
I	85,679	89,797	108,475	114,335	5,171	5,416	199,326	209,547
II	85,844	90,699	108,005	113,252	5,141	5,373	198,990	209,324
III	82,015	87,037	106,497	112,565	5,160	5,420	193,672	205,021
IV	81,198	84,726	105,005	111,262	4,979	5,208	191,182	201,196
<b>2001</b>								
I	83,909	88,824	106,302	115,207	4,758	5,022	194,969	209,053
II	79,434	82,925	103,294	110,436	4,406	4,641	187,134	198,001
III	77,229	82,245	108,407	116,487	4,350	4,586	189,986	203,318
IV	74,717	80,007	109,021	117,082	4,589	4,783	188,327	201,872
<b>2002</b>								
I	74,036	78,153	107,981	118,568	4,384	4,605	186,401	201,326
II	72,464	76,149	105,224	115,289	4,131	4,326	181,819	195,764
III	75,026	81,263	108,629	121,513	4,128	4,300	187,783	207,076
IV	79,956	86,448	112,990	125,961	3,655	3,802	196,601	216,211
<b>2003</b>								
I	83,011	89,438	108,144	119,344	3,582	3,749	194,737	212,530
II	78,941	87,738	105,522	118,300	3,346	3,496	187,809	209,534
III	63,057	68,951	106,153	115,699	3,102	3,236	172,312	187,886
IV	59,210	64,879	103,715	112,699	3,168	3,298	166,093	180,877
<b>2004</b>								
I	57,851	65,315	103,914	114,946	3,102	3,280	164,867	183,541
II	61,204	65,608	100,988	107,685	3,337	3,485	165,529	176,778
III	59,888	65,286	97,111	105,675	3,436	3,647	160,435	174,608
IV	54,533	60,379	99,509	108,245	3,462	3,743	157,505	172,367
<b>2005</b>								
I	53,506	59,252	101,791	110,422	3,346	3,563	158,643	173,237
II	49,534	56,566	103,461	114,364	3,430	3,748	156,425	174,679
III	48,385	55,839	97,861	106,990	3,501	3,805	149,747	166,634
IV	46,278	52,605	98,777	106,797	3,779	4,061	148,833	163,463
<b>2006</b>								
I	48,289	54,027	96,590	103,060	3,718	3,878	148,597	160,965
II	47,066	51,477	94,295	98,701	3,952	4,023	145,313	154,202
III	43,075	48,775	95,619	102,203	4,021	4,223	142,715	155,201
IV	46,076	52,309	102,009	108,814	4,120	4,300	152,204	165,423
<b>2007</b>								
I	47,943	52,290	101,547	107,866	4,033	4,186	153,523	164,342
II	41,943	44,869	94,853	98,554	3,959	3,977	140,755	147,401
III	42,103	46,270	88,864	93,356	3,991	4,038	134,959	143,664
IV	40,242	44,866	87,932	93,011	4,035	4,074	132,210	141,950
<b>2008</b>								
I	45,675	53,175	92,558	99,177	4,330	4,350	142,563	156,702
II	45,037	51,771	96,546	100,659	4,413	4,391	145,996	156,821
III	41,259	48,668	97,090	102,296	4,313	4,279	142,663	155,243
IV	37,758	46,007	106,860	113,929	4,553	4,624	149,171	164,560
<b>2009</b>								
I	42,005	50,854	108,476	114,657	4,583	4,647	155,064	170,158
II	45,242	51,884	113,977	120,128	4,541	4,703	163,760	176,715
III	52,164	59,642	107,794	116,507	4,515	4,732	164,473	180,881
IV	63,597	70,023	112,544	120,841	4,450	4,672	180,591	195,536
<b>2010</b>								
I	73,105	78,678	110,487	118,389	4,374	4,653	187,966	201,720
II	92,644	100,846	122,459	132,040	4,410	4,732	219,513	237,618
III	100,463	111,239	127,796	139,483	4,618	5,107	232,877	255,829
IV	103,115	110,706	127,407	137,005	4,592	4,927	235,114	252,639
<b>2011</b>								
I	107,729	114,408	127,770	135,992	4,703	4,949	240,202	255,348

**Note(s):** See Data quality, concepts and methodology — Footnotes.