



Catalogue no. 67-002-XIE

Canada's international transactions in securities



March 2005



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Statistics Canada
Balance of Payments Division
System of National Accounts

Canada's international transactions in securities

March 2005

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Note of appreciation

Canada owes the success of its statistical system to a long standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

Throughout this report:

- totals may not add due to rounding;
- a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada;
- Other EU Countries include: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, from January 1995, Austria, Finland and Sweden; from May 2004, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, the Slovak Republic and Slovenia.
- Other OECD Countries include: Australia, Iceland, New Zealand, Norway, Switzerland, Turkey; from July 1994, Mexico; from December 1995 up to April 2004, the Czech Republic; from May 1996 up to April 2004, Hungary; from November 1996 up to April 2004, Poland; from December 1996, Republic of Korea; from January 2001 up to April 2004, the Slovak Republic; up to December 1994, Austria, Finland and Sweden.

Acknowledgments

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The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at basic prices as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise company establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in System of National Accounts, 1993, a joint publication of the Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations and World Bank.

Forward

About the figures

The series on international security transactions cover portfolio transactions in stocks, bonds and money market securities between non-residents and residents of Canada. The series include trade in outstanding issues, new issues, retirements, and change in interest payable and are further segmented by issuing sector and major geographic area. The principle guiding their construction is that a change of ownership occurs between residents of a foreign country and Canada. These series form an integral part of Canada's balance of payments. Certain types of security transactions, which are excluded from this publication, are classified to other balance of payments series as follows:

- security transactions representing direct investment capital by principal owners of an enterprise, e.g. parent companies subscribing to new stocks;
- foreign securities held as part of Canada's official international reserves or by Canadian banks for their own account;

Security transactions are recorded before charges for fees and commissions. The value used is the transaction price and the timing of a transaction's recording is generally the delivery or settlement date.

The quality of foreign portfolio investment data in Canadian stocks, bonds and money market paper is good. The flows are reported on a monthly survey sent to the major investment dealers, pension funds, and the largest debt issuing institutions such as the provinces and their enterprises. Historically, the response rate has been well over 90%. A considerable effort is made to identify the various sectors and institutions which issue securities to nonresidents; the data may, at times, be revised when new transactors are identified or information becomes available through annual surveys. The coverage is validated against administrative data and the annual census survey of foreign holdings of Canadian portfolio investments.

The quality of estimates of Canadian investment in foreign stocks, bonds, and money market paper is not as good as it is difficult to identify all Canadian residents making portfolio investments abroad. A considerable effort is made to identify the various Canadian institutions which invest in foreign securities and survey them on a monthly basis however individuals in the personal sector using foreign investment firms are harder to identify thereby weakening the estimates. The quality of the data has improved significantly with a series of annual surveys on Canadian portfolio investment abroad that began at year-end 1997. The inaugural survey was carried out as part of an international effort to improve data on external portfolio investment. Fully 35 countries participated in the portfolio survey, co-ordinated by the International Monetary Fund.

For transactions in outstanding securities, the data are largely derived from a monthly survey of investment dealers and of other financial institutions such as mutual funds, pension funds and trust companies which regularly buy or sell securities directly through dealers or brokers outside Canada. The data for new issues and retirements are obtained from survey and non-survey sources such as prospectuses, summaries prepared by dealers and other institutions, press reports, etc.

For a fuller description of the sources and methods employed in the construction of these series, please refer to the free publication Canada's Balance of International Payments and International Investment Position - Concepts, Sources, Methods and Products (Catalogue nos. 67-506-X).

Guide to tables

Where to locate data by table number¹

	Canadian securities			Foreign securities			
	Bonds	Money market	Stocks	Bonds	Money market	Stocks	Loans
	table numbers						
Transactions							
Total (Net)	1	1	1	1	1	1	
Sector	2	6		10		10	14
Geographic ²	3 4	7	8 9	11		12	
Currency	5						
Type ³	2 3 5		8				13
Sales/purchases	2 3	6 7	8	10 11	10	10 12	13 14
Period-end positions							
Sector	15	17					
Geographic ²	16	18					

- Tables 1-14 include monthly, quarterly and annual data; tables 15-18 include monthly and annual data; and table 19 has monthly data only and shows selected stock market composite indexes and market yields..
- Other EU Countries** include: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, from January 1995, Austria, Finland and Sweden; from May 2004, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, the Slovak Republic and Slovenia. **Other OECD Countries** include: Australia, Iceland, New Zealand, Norway, Switzerland, Turkey; from July 1994, Mexico; from December 1995 up to April 2004, the Czech Republic; from May 1996 up to April 2004, Hungary; from November 1996 up to April 2004, Poland; from December 1996, Republic of Korea; from January 2001 up to April 2004, the Slovak Republic; up to December 1994, Austria, Finland and Sweden.
- Type consists of new issues, retirements, trade in outstanding, and change in interest payable.

CANSIM tables correspondence

CANSIM table titles	Table number in catalogue 67-002	CANSIM table number		
		Annual	Quarterly	Monthly
International transactions in securities, portfolio transactions and repo loans, net and gross sales and purchases, by type and sector	1, 2, 5, 6, 10, 14	376-0018	376-0019	376-0020
International transactions in securities, portfolio transactions with non-residents in Canadian bonds, by type	3, 4	376-0021	376-0024	376-0027
International transactions in securities, portfolio transactions with non-residents in Canadian money market, foreign bonds, and foreign stocks, by type	7, 11, 12	376-0023	376-0026	376-0029
International transactions in securities, portfolio transactions with non-residents in Canadian stocks, by type	8, 9	376-0022	376-0025	376-0028
International investment position, foreign portfolio investment, Canadian bonds and Canadian money market, by sector	15, 16, 17, 18			376-0058

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Highlights

- Foreign investors continued purchasing Canadian securities in March acquiring \$1.9 billion, mostly in Canadian equities. Meanwhile Canadian investors were once again quite active, acquiring \$3.6 billion of foreign securities. The investment in March went mostly to foreign bonds.

Analysis — March 2005

Foreign investors continued purchasing Canadian securities in March acquiring \$1.9 billion, up from February's investment of \$1.5 billion. The investment during March occurred mostly in Canadian equities.

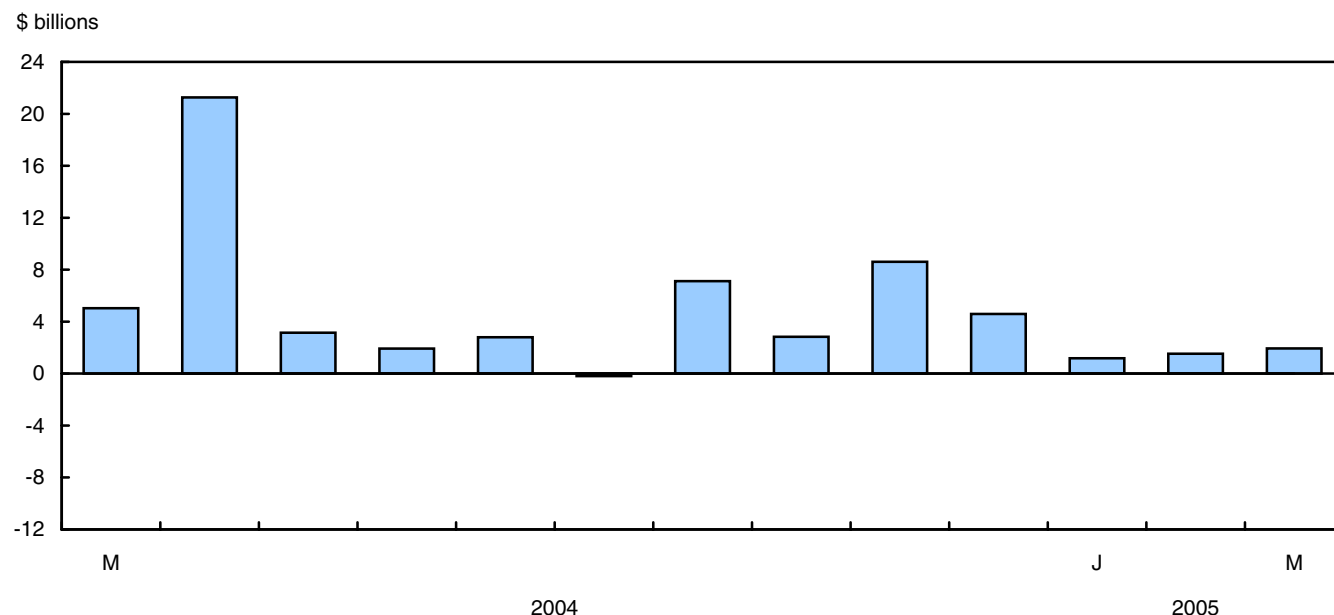
Meanwhile Canadian investors were once again quite active, acquiring \$3.6 billion of foreign securities (see box for expanded coverage of foreign securities). The investment in March went mostly to foreign bonds.

Foreign investors increase their holdings of Canadian stock

Investment in Canadian equities remained strong in March as foreign investors obtained \$2.2 billion worth, similar to the investment of the previous month. While acquisitions in February were concentrated in outstanding shares, the March investment was driven by other transactions, largely a Canadian takeover of a foreign firm. This transaction was partly comprised of a share swap whereby the Canadian firm issued shares to the foreign firm's shareholders.

Chart 1

Foreign portfolio investment in Canadian securities



Non-resident investors reduced their holdings of outstanding issues by \$400 million after purchasing \$2.7 billion worth the month before. March's divestment of outstanding shares was the largest in that sector since May of last year.

New series on foreign money market instruments

The coverage of international transactions in securities has been expanded to include foreign money market instruments. With this release, a new monthly series for these transactions is included with data starting in January 2002.

Related market information

In March, the differential between Canadian and US short-term **interest rates** continued to increase in favour of investment in the United States. Canadian rates increased by 10 basis points to 2.56% as US rates increased 20 basis points to 2.74%.

Meanwhile, Canadian long-term interest rates increased 11 basis points to 4.39% while US rates increased 29 basis points to 4.56%. The resulting differential of 17 basis points marks the first time since November 2000 that long-term rates have favoured investment in the United States.

After recording substantial gains in February, Canadian **stock prices** were down 0.6% in March with the S&P/TSX Composite Index closing the month at 9,612.4. US stocks were also down for the month as the Standard and Poor's Composite Index fell 1.9% to 1,180.6.

The **Canadian dollar** rose for the second consecutive month, increasing by 1.60 US cents. It closed March at 82.67 US cents.

Definitions

The data series on international security transactions cover portfolio transactions in stocks, bonds and money market instruments.

Stocks include common and preferred equities, as well as warrants.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less.

Holdings of Canadian debt instruments little changed

Foreign investors acquired \$387 million worth of Canadian bonds in March, offsetting a small divestment in February. The bulk of the investment occurred in corporate bonds (\$1.3 billion) and issues of federal government enterprises (\$545 million). These purchases were largely offset by reduced holdings across all other sectors, led by federal government bonds.

Investors from continental Europe continued to be the dominant purchasers of Canadian bonds. In the first quarter, they purchased \$3.4 billion, a quarterly record for investors from that region.

On the year thus far however, overall purchases of Canadian bonds have slowed substantially. Non-resident investors have purchased only \$900 million worth over the first quarter, the lowest in six quarters and down from \$7.0 billion purchased over the last quarter of 2004.

For the second consecutive month, foreign investors sold off some of their holdings in Canadian money market paper. While some sectors saw an increase in foreign holdings, a reduction of \$1.3 billion in foreign holdings of federal government enterprise paper led to an overall decline of \$616 million.

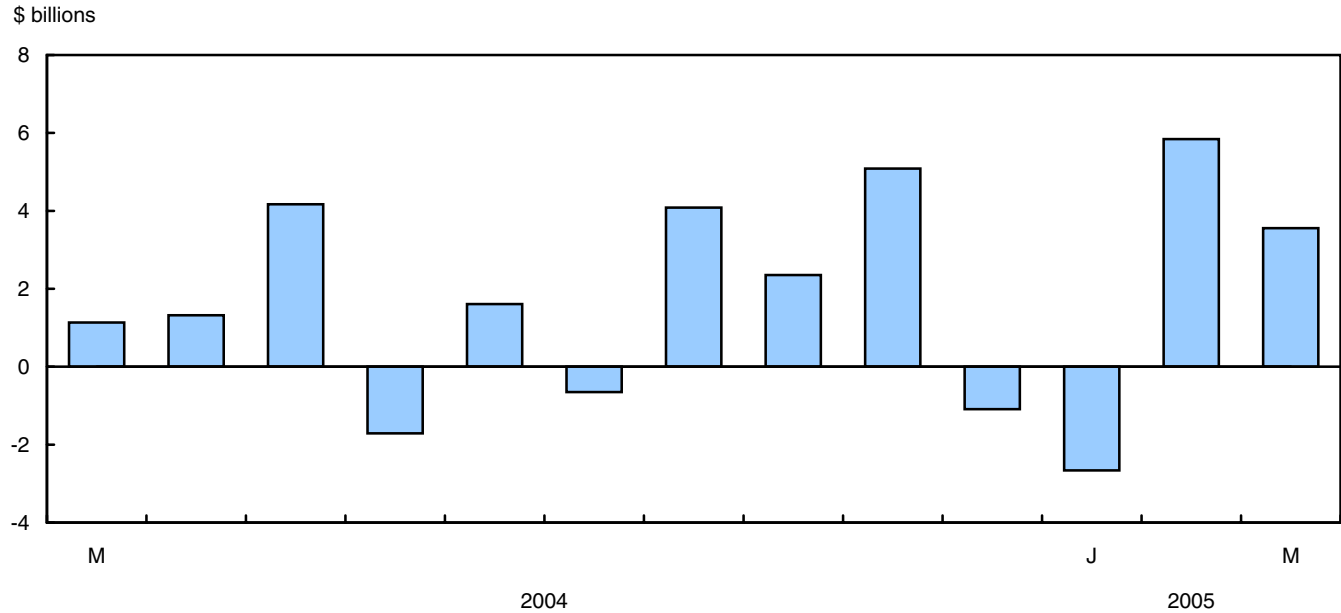
Canadians invest heavily in foreign securities

Canadian investors again substantially increased their holdings of foreign securities in March by adding \$3.6 billion worth. In a reversal from February where purchases of foreign stocks dominated, this time around Canadian investors primarily invested in foreign bonds (\$2.8 billion). Canadians invested large amounts in both US corporate and other foreign bonds with purchases of both types reaching record levels for the month. Some of the overseas

bonds were again foreign issuers coming to the Canadian market with bonds denominated in Canadian dollars. Canadian investors meanwhile divested some of their positions in US treasury bonds.

Chart 2

Canadian portfolio investment in foreign securities¹



1. Reverse of balance of payments signs.

Canadian investors also bought foreign stocks and foreign money market paper in March. Purchases of \$491 million in foreign stocks and \$231 million in foreign money market paper were primarily in overseas securities with investment in US securities lagging behind for the month.

For the quarter, Canadian investors bought \$6.7 billion in foreign securities with more than three-quarters going to foreign bonds. The first quarter's investment in foreign securities was the highest since the second quarter of 2002.

Related products

Selected publications from Statistics Canada

11-010-X	Canadian economic observer
11F0027M	Economic analysis (EA) research paper series
13-010-X	Canadian economic accounts quarterly review
13-605-X	Latest developments in the Canadian economic accounts
67-001-X	Canada's balance of international payments
67-202-X	Canada's international investment position
67-203-X	Canada's international trade in services
67-506-X	Canada's balance of international payments and international investment position, concepts, sources, methods and products
67F0001M	Balance of Payments Division - Research papers

Selected technical and analytical products from Statistics Canada

11-621-M2004013	Cross-border acquisitions: a Canadian perspective
67F0001M1997001	Non-corporate foreign investment in Canadian real estate 1977 to 1980
67F0001M1997002	Foreign investment in the Canadian bond market, 1978 to 1990
67F0001M1997003	Characteristics of Canadian importing firms, 1978 to 1986
67F0001M1997004	The statistical discrepancy in Canada's balance of payments, 1962 to 1991
67F0001M1997005	Canada's public debt held by non-residents: historical perspectives, 1926 to 1992
67F0001M1997006	Globalization and Canada's international investment position, 1950 to 1992
67F0001M1997007	The foreign investment of Canadian trustee pension funds, 1970 to 1992
67F0001M1997008	Recent trends in Canadian direct investment abroad - The rise of Canadian multinationals, 1969 to 1992
67F0001M1997009	Direct investment profits in Canada and abroad, 1983 to 1993
67F0001M1997010	Development of the balance of payments nomenclature
67F0001M1997011	Reconciliation of the Canada-United States current account, 1994 and 1995
67F0001M1997012	Measurement of foreign portfolio investment in Canadian bonds
67F0001M1997013	Implementation in Canada of the international standards for service trade - On with the fifth
67F0001M1997014	Repo transactions between residents of Canada and non-residents
67F0001M1997015	Canada's international legal services, 1995-1996
67F0001M1997016	Canada's international management consulting, 1990-1996
67F0001M1997017	Canada's implementation of BPM-5, 1997
67F0001M1999018	Reconciliation of the Canada-United States current account, 1996 and 1997
67F0001M1999019	Issues in provincializing foreign direct investment
67F0001M2001020	Foreign direct investment: a driving force in economic globalization
67F0001M2001021	Foreign affiliate trade statistics - Measuring economic globalization
67F0001M2004022	Reconciliation of the Canadian - U.S. current account, 2002 and 2003

Selected CANSIM tables from Statistics Canada

376-0001	Balance of international payments, current account
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1534	Canada's Balance of International Payments
1535	Canada's International Transactions in Securities
1537	Canada's International Investment Position

Selected tables of Canadian statistics from Statistics Canada

- *Canadian Statistics - Canada: Economic and financial data, International Monetary Fund (updated daily)*
- *Canadian Statistics - Canada's balance of international payments*
- *Canadian Statistics - Economic indicators, by provinces and territories (monthly and quarterly)*
- *Canadian Statistics - Canada's international investment position*

Statistical tables

Table 1

Portfolio transactions with non-residents in securities

Period	Canadian securities				Foreign securities			
	Bonds ¹	Stocks	Money ¹ market	Total	Bonds	Stocks	Money ^{1, 2} market	Total
V. No.								
Annual	v113046	v113075	v113078	v113045	v113132	v113135	v30424744	v113131
Quarterly	v113218	v113247	v113250	v113217	v113304	v113307	v30424750	v113303
Monthly	v113390	v113419	v113422	v113389	v113446	v113449	v30424756	v113445
	millions of dollars							
1993	31,446	12,056	9,296	52,799	-5,071	-12,811	..	-17,881
1994	15,995	6,412	905	23,312	435	-9,362	..	-8,927
1995	30,730	-4,242	-1,254	25,233	-1,085	-6,247	..	-7,331
1996	17,953	8,034	-7,319	18,668	-2,070	-17,247	..	-19,317
1997	6,166	7,645	2,369	16,181	-6,642	-5,207	..	-11,849
1998	10,337	14,311	130	24,779	-7,064	-15,433	..	-22,497
1999	2,602	14,346	-13,209	3,738	-2,477	-20,623	..	-23,101
2000	-21,458	35,232	824	14,598	-3,963	-59,965	..	-63,927
2001	41,002	4,125	-7,349	37,779	-1,920	-35,653	..	-37,573
2002	18,805	-1,531	3,782	21,056	-6,229	-18,858	-1,752	-26,839
2003	8,293	13,491	-1,461	20,322	-7,974	-4,438	-3,308	-15,720
2004	20,063	35,838	-430	55,471	-15,262	-1,592	-1,669	-18,523
2003								
First quarter	8,744	-265	-910	7,569	-3,477	2,154	-1,084	-2,406
Second quarter	7,317	3,135	467	10,920	-2,640	-538	357	-2,820
Third quarter	-12,822	5,394	-1,975	-9,403	19	-2,804	-1,613	-4,398
Fourth quarter	5,054	5,227	956	11,237	-1,877	-3,250	-968	-6,096
2004								
First quarter	1,635	4,351	-2,612	3,374	-2,612	163	-899	-3,348
Second quarter	5,054	18,914	2,380	26,348	-3,057	-1,498	776	-3,780
Third quarter	6,373	5,450	-2,097	9,726	-3,030	-644	-1,372	-5,046
Fourth quarter	7,001	7,123	1,900	16,023	-6,563	387	-174	-6,349
2005								
First quarter	900	4,825	-1,069	4,656	-5,509	-896	-330	-6,734
2003								
March	7,118	-378	-465	6,275	-1,275	1,977	-866	-164
April	3,082	976	958	5,015	-1,658	554	-178	-1,283
May	4,601	1,800	-643	5,758	-365	-972	226	-1,112
June	-366	360	152	147	-617	-119	309	-426
July	-3,700	1,972	-370	-2,098	-2,378	-1,180	-699	-4,256
August	-8,039	1,303	-602	-7,338	-332	-1,739	-67	-2,138
September	-1,083	2,119	-1,003	33	2,728	115	-848	1,996
October	1,281	798	405	2,484	305	-803	-375	-873
November	4,506	2,241	-8	6,738	96	-1,917	-519	-2,340
December	-732	2,188	559	2,015	-2,278	-530	-75	-2,882
2004								
January	4,550	2,580	-1,441	5,690	-362	1,052	192	882
February	-3,653	-2,066	-1,634	-7,353	-1,228	-846	-1,023	-3,097
March	738	3,837	462	5,038	-1,023	-42	-68	-1,134
April	1,012	21,008	-752	21,268	-1,347	-388	416	-1,320
May	3,309	-1,714	1,557	3,153	-2,113	-1,619	-436	-4,168
June	733	-381	1,575	1,928	403	509	796	1,709
July	2,780	619	-597	2,802	-461	-181	-967	-1,609
August	1,060	565	-1,817	-192	630	525	-506	649
September	2,533	4,266	317	7,116	-3,199	-988	101	-4,085
October	969	588	1,276	2,833	-634	-1,295	-425	-2,354
November	6,835	1,531	238	8,604	-3,839	-361	-885	-5,086
December	-804	5,003	386	4,586	-2,090	2,044	1,137	1,091
2005								
January	600	546	33	1,180	-714	3,135	241	2,662
February	-88	2,108	-486	1,534	-1,961	-3,540	-340	-5,841
March	387	2,171	-616	1,941	-2,834	-491	-231	-3,556

1. Inclusive of new issues, retirements, trade in outstanding and change in interest payable or receivable.

2. Transactions in foreign money market securities are available from 2002 onwards.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-1

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Federal government

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113055	v113062	v113175	v113088	v113095	v113048	v113182	v113189	v113069	v113196
Quarterly	v113227	v113234	v113347	v113260	v113267	v113220	v113354	v113361	v113241	v113368
Monthly	v113399	v113406	v113519	v113432	v113439	v113392	v113526	v113533	v113413	v113540
	millions of dollars									
1993	0	-6,253	-6,253	367,574	-354,188	13,386	6,656	-6,369	287	7,420
1994	5,311	-3,855	1,456	509,725	-513,971	-4,246	6,336	-5,859	477	-2,314
1995	3,103	-4,079	-976	458,633	-445,295	13,338	6,322	-6,018	304	12,666
1996	4,807	-6,597	-1,790	651,568	-642,554	9,014	6,688	-6,497	191	7,414
1997	2,773	-7,086	-4,313	1,010,613	-1,011,942	-1,330	6,836	-6,726	110	-5,532
1998	12,470	-9,222	3,249	801,584	-811,655	-10,071	6,135	-5,823	312	-6,510
1999	4,494	-7,136	-2,642	516,376	-510,494	5,882	5,728	-5,914	-185	3,055
2000	0	-11,357	-11,357	350,351	-349,441	911	5,430	-5,790	-360	-10,806
2001	648	-11,402	-10,754	340,279	-337,209	3,070	4,958	-5,118	-160	-7,843
2002	0	-5,482	-5,482	341,127	-331,177	9,950	4,423	-4,648	-225	4,243
2003	0	-11,284	-11,284	521,427	-529,166	-7,740	4,115	-4,355	-241	-19,265
2004	0	-5,041	-5,041	501,327	-500,168	1,159	3,175	-3,149	26	-3,856
2003										
First quarter	0	-2,413	-2,413	112,875	-106,331	6,544	1,145	-641	503	4,635
Second quarter	0	-2,983	-2,983	150,585	-150,385	200	1,143	-1,503	-360	-3,143
Third quarter	0	-4,577	-4,577	138,542	-150,993	-12,451	973	-742	231	-16,797
Fourth quarter	0	-1,311	-1,311	119,425	-121,457	-2,033	854	-1,469	-615	-3,959
2004										
First quarter	0	-202	-202	123,562	-125,543	-1,981	829	-287	542	-1,641
Second quarter	0	-809	-809	122,487	-118,901	3,585	792	-922	-130	2,647
Third quarter	0	-190	-190	104,872	-105,590	-718	796	-555	240	-668
Fourth quarter	0	-3,840	-3,840	150,406	-150,133	273	758	-1,385	-627	-4,194
2005										
First quarter	0	-35	-35	122,864	-124,257	-1,392	703	-234	469	-959
2003										
March	0	0	0	44,768	-44,291	477	395	-429	-34	443
April	0	0	0	41,351	-39,939	1,411	383	-93	290	1,702
May	0	0	0	54,681	-52,863	1,818	400	0	400	2,218
June	0	-2,983	-2,983	54,553	-57,582	-3,029	360	-1,410	-1,050	-7,063
July	0	-244	-244	53,642	-59,967	-6,325	357	-281	75	-6,494
August	0	-750	-750	38,426	-44,190	-5,765	328	-59	269	-6,245
September	0	-3,583	-3,583	46,474	-46,836	-362	288	-402	-114	-4,058
October	0	-4	-4	45,259	-46,867	-1,608	291	-46	245	-1,366
November	0	-265	-265	36,483	-34,577	1,905	282	-378	-97	1,544
December	0	-1,043	-1,043	37,683	-40,013	-2,330	281	-1,045	-764	-4,137
2004										
January	0	0	0	45,922	-41,722	4,200	286	-8	278	4,477
February	0	-202	-202	38,084	-42,505	-4,421	269	-55	214	-4,409
March	0	0	0	39,557	-41,316	-1,759	274	-224	51	-1,709
April	0	0	0	40,894	-40,878	16	264	-91	173	189
May	0	0	0	38,681	-37,974	707	269	0	269	976
June	0	-809	-809	42,911	-40,049	2,862	260	-831	-571	1,482
July	0	0	0	31,857	-32,427	-570	271	-270	0	-570
August	0	0	0	33,561	-33,773	-212	268	-44	224	12
September	0	-190	-190	39,455	-39,390	65	257	-241	16	-109
October	0	-91	-91	47,444	-48,209	-765	260	-47	212	-643
November	0	-3,033	-3,033	51,834	-47,867	3,967	253	-345	-91	843
December	0	-716	-716	51,127	-54,057	-2,930	245	-993	-748	-4,394
2005										
January	0	0	0	37,243	-35,426	1,818	247	-8	239	2,057
February	0	0	0	38,351	-40,324	-1,973	221	-42	178	-1,795
March	0	-35	-35	47,270	-48,507	-1,237	235	-184	51	-1,221

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-2

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Federal government enterprises

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113056	v113063	v113176	v113089	v113096	v113049	v113183	v113190	v113070	v113197
Quarterly	v113228	v113235	v113348	v113261	v113268	v113221	v113355	v113362	v113242	v113369
Monthly	v113400	v113407	v113520	v113433	v113440	v113393	v113527	v113534	v113414	v113541
	millions of dollars									
1993	3,637	-2,331	1,305	275	-330	-55	820	-806	14	1,264
1994	3,046	-2,083	963	743	-670	73	853	-862	-9	1,027
1995	1,840	-561	1,278	781	-737	44	793	-776	17	1,339
1996	2,224	-1,946	278	686	-747	-62	715	-706	9	225
1997	2,711	-1,916	794	2,737	-2,826	-89	789	-751	39	744
1998	3,827	-3,467	360	1,967	-1,811	155	816	-791	25	541
1999	4,735	-3,548	1,186	2,620	-1,822	798	862	-857	5	1,989
2000	4,037	-5,141	-1,104	1,392	-1,235	156	880	-916	-37	-984
2001	5,196	-4,051	1,145	2,157	-1,343	814	815	-824	-9	1,950
2002	13,146	-4,925	8,221	9,737	-6,948	2,790	1,022	-862	160	11,171
2003	12,991	-3,524	9,467	12,277	-10,065	2,212	1,434	-1,204	230	11,910
2004	12,295	-3,740	8,555	21,347	-19,266	2,081	1,772	-1,587	186	10,821
2003										
First quarter	3,090	-1,046	2,045	2,555	-1,776	779	322	-295	27	2,851
Second quarter	3,517	-1,045	2,472	4,218	-1,931	2,287	337	-250	86	4,845
Third quarter	3,127	-481	2,646	3,173	-3,335	-162	386	-379	7	2,491
Fourth quarter	3,257	-951	2,305	2,331	-3,023	-692	390	-280	110	1,723
2004										
First quarter	2,490	-111	2,379	5,207	-3,977	1,231	411	-424	-13	3,597
Second quarter	3,312	-1,640	1,673	3,576	-3,129	447	445	-284	161	2,281
Third quarter	2,289	-409	1,880	3,326	-3,255	71	458	-464	-7	1,945
Fourth quarter	4,204	-1,581	2,623	9,238	-8,906	332	459	-415	44	2,999
2005										
First quarter	2,534	-1,046	1,489	16,039	-17,194	-1,155	476	-527	-51	283
2003										
March	1,977	-204	1,773	1,164	-699	465	114	-208	-94	2,144
April	79	-4	75	404	-671	-267	113	-26	87	-106
May	1,051	-885	166	460	-749	-289	112	-81	30	-93
June	2,387	-156	2,231	3,354	-511	2,843	113	-143	-31	5,044
July	580	-152	428	1,149	-530	619	130	-37	94	1,141
August	400	-267	133	827	-1,890	-1,063	130	-54	76	-853
September	2,147	-63	2,085	1,197	-915	282	126	-289	-162	2,204
October	170	-7	164	315	-749	-434	132	-59	73	-197
November	716	-800	-83	248	-921	-673	125	-59	66	-690
December	2,370	-145	2,225	1,767	-1,353	415	133	-162	-29	2,611
2004										
January	76	-20	56	1,192	-701	491	138	-25	112	660
February	165	-49	117	741	-1,208	-467	130	-54	76	-275
March	2,248	-42	2,206	3,274	-2,067	1,207	143	-344	-201	3,212
April	495	-363	132	1,669	-722	946	145	-45	100	1,178
May	657	-130	527	669	-1,320	-651	152	-75	77	-47
June	2,161	-1,147	1,014	1,238	-1,087	152	148	-164	-16	1,149
July	145	-93	52	795	-961	-166	154	-47	107	-7
August	175	-1	174	448	-932	-484	153	-43	110	-200
September	1,969	-315	1,654	2,082	-1,361	721	151	-374	-224	2,152
October	331	-843	-511	2,239	-2,931	-693	156	-70	85	-1,118
November	736	-249	487	2,601	-3,098	-497	147	-27	120	110
December	3,137	-490	2,647	4,398	-2,877	1,522	156	-318	-162	4,007
2005										
January	84	-325	-241	4,658	-4,825	-168	165	-24	141	-268
February	676	-660	16	3,287	-3,388	-100	147	-58	90	6
March	1,774	-61	1,713	8,094	-8,980	-887	164	-445	-281	545

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-3

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Provincial governments

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113057	v113064	v113177	v113090	v113097	v113050	v113184	v113191	v113071	v113198
Quarterly	v113229	v113236	v113349	v113262	v113269	v113222	v113356	v113363	v113243	v113370
Monthly	v113401	v113408	v113521	v113434	v113441	v113394	v113528	v113535	v113415	v113542
millions of dollars										
1993	21,571	-4,459	17,112	15,413	-15,603	-189	6,536	-5,968	568	17,491
1994	19,941	-5,156	14,785	20,430	-22,040	-1,611	7,751	-7,331	420	13,595
1995	12,165	-4,763	7,402	12,710	-12,970	-260	8,340	-8,223	117	7,260
1996	15,781	-9,991	5,789	10,477	-11,714	-1,237	8,174	-8,212	-37	4,515
1997	10,271	-11,182	-911	11,593	-12,942	-1,349	7,962	-7,968	-6	-2,265
1998	11,219	-11,003	216	15,086	-15,671	-585	7,930	-8,010	-80	-449
1999	6,802	-11,971	-5,169	16,560	-17,278	-718	7,707	-7,772	-64	-5,951
2000	3,846	-12,838	-8,992	15,434	-14,056	1,378	7,183	-7,354	-172	-7,786
2001	12,365	-12,105	260	10,406	-9,160	1,245	6,884	-6,781	103	1,608
2002	12,378	-11,809	568	11,495	-11,091	404	6,704	-6,834	-130	843
2003	13,541	-12,663	878	11,453	-11,731	-277	6,034	-6,123	-89	512
2004	7,622	-9,697	-2,075	12,182	-10,345	1,837	5,533	-5,721	-188	-426
2003										
First quarter	5,275	-6,673	-1,398	3,175	-2,724	450	1,565	-1,948	-383	-1,331
Second quarter	5,998	-2,414	3,583	3,444	-3,514	-70	1,512	-1,348	164	3,677
Third quarter	1,023	-938	84	2,523	-3,136	-613	1,502	-1,654	-153	-681
Fourth quarter	1,246	-2,638	-1,392	2,312	-2,356	-44	1,455	-1,173	282	-1,154
2004										
First quarter	707	-1,756	-1,050	2,753	-2,123	630	1,417	-1,701	-283	-703
Second quarter	1,749	-4,922	-3,172	2,277	-2,719	-443	1,426	-1,394	32	-3,583
Third quarter	2,670	-2,592	77	2,646	-2,478	168	1,367	-1,602	-236	10
Fourth quarter	2,496	-427	2,069	4,506	-3,025	1,481	1,323	-1,024	300	3,850
2005										
First quarter	4,262	-1,815	2,447	3,415	-2,851	565	1,333	-1,560	-226	2,785
2003										
March	1,418	-910	508	1,167	-605	562	525	-389	137	1,206
April	4,191	-1,380	2,811	1,246	-1,088	158	506	-532	-26	2,942
May	1,341	-206	1,134	1,113	-1,054	58	516	-150	367	1,559
June	466	-828	-361	1,085	-1,372	-286	489	-666	-177	-824
July	872	-550	323	922	-1,021	-99	509	-696	-186	38
August	150	-250	-99	492	-1,147	-655	508	-443	66	-689
September	0	-139	-139	1,109	-968	141	484	-516	-32	-29
October	0	-477	-477	886	-925	-39	494	-276	218	-299
November	1,246	-918	328	875	-798	77	473	-291	182	586
December	0	-1,242	-1,242	551	-634	-83	489	-606	-117	-1,441
2004										
January	500	-1,575	-1,075	686	-754	-67	479	-673	-195	-1,337
February	207	-1	206	1,023	-735	288	455	-627	-173	321
March	0	-181	-181	1,044	-635	409	484	-401	84	312
April	200	-1,436	-1,236	750	-674	77	469	-540	-70	-1,230
May	1,549	-123	1,426	568	-1,243	-675	491	-208	283	1,035
June	0	-3,362	-3,362	959	-803	156	466	-646	-181	-3,388
July	2,040	-1,115	926	1,046	-725	321	465	-686	-222	1,025
August	87	-834	-747	718	-744	-26	463	-416	47	-726
September	542	-643	-101	881	-1,009	-127	439	-500	-61	-290
October	1,206	-1	1,205	1,329	-1,018	311	444	-248	196	1,712
November	1,041	-118	923	1,590	-1,049	541	427	-231	196	1,660
December	250	-308	-58	1,587	-958	629	452	-545	-93	478
2005										
January	0	-779	-779	996	-807	189	454	-588	-134	-724
February	4,162	-731	3,431	1,428	-1,091	337	419	-600	-181	3,587
March	100	-305	-205	991	-953	38	460	-372	88	-78

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-4

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Provincial government enterprises

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113058	v113065	v113178	v113091	v113098	v113051	v113185	v113192	v113072	v113199
Quarterly	v113230	v113237	v113350	v113263	v113270	v113223	v113357	v113364	v113244	v113371
Monthly	v113402	v113409	v113522	v113435	v113442	v113395	v113529	v113536	v113416	v113543
millions of dollars										
1993	5,149	-3,135	2,013	4,743	-5,990	-1,247	3,064	-2,987	77	844
1994	5,423	-1,567	3,856	4,482	-5,531	-1,049	3,280	-3,163	116	2,923
1995	2,367	-2,515	-148	4,094	-4,891	-796	3,388	-3,371	18	-927
1996	2,000	-2,730	-730	2,584	-3,703	-1,119	3,022	-3,074	-52	-1,901
1997	1,448	-3,668	-2,220	2,811	-3,254	-443	2,904	-2,887	17	-2,646
1998	2,459	-2,354	105	4,685	-5,477	-792	2,887	-2,817	70	-617
1999	137	-4,106	-3,969	4,313	-4,474	-161	2,624	-2,733	-109	-4,239
2000	199	-1,818	-1,619	2,138	-2,099	39	2,398	-2,390	7	-1,572
2001	1,058	-4,075	-3,017	1,606	-1,867	-261	2,191	-2,280	-89	-3,367
2002	0	-2,996	-2,996	943	-988	-44	1,893	-1,926	-33	-3,073
2003	0	-1,513	-1,513	1,143	-1,334	-190	1,577	-1,617	-40	-1,743
2004	0	-742	-742	1,092	-999	93	1,429	-1,437	-8	-656
2003										
First quarter	0	-768	-768	370	-399	-28	426	-571	-145	-941
Second quarter	0	-240	-240	316	-206	110	396	-350	46	-83
Third quarter	0	-471	-471	229	-572	-343	388	-445	-57	-871
Fourth quarter	0	-34	-34	228	-158	71	368	-252	116	152
2004										
First quarter	0	-62	-62	320	-182	138	367	-485	-118	-43
Second quarter	0	-680	-680	210	-309	-100	370	-322	49	-731
Third quarter	0	0	0	231	-194	37	356	-395	-39	-2
Fourth quarter	0	0	0	331	-313	18	336	-235	102	119
2005										
First quarter	0	-377	-377	168	-190	-22	330	-460	-129	-528
2003										
March	0	-6	-6	240	-187	54	142	-167	-25	23
April	0	-187	-187	34	-38	-4	135	-135	0	-191
May	0	-24	-24	177	-100	77	134	-81	52	106
June	0	-29	-29	106	-69	37	127	-133	-6	2
July	0	-280	-280	85	-112	-27	133	-215	-82	-389
August	0	-59	-59	76	-401	-326	132	-147	-15	-400
September	0	-132	-132	68	-59	10	123	-83	40	-82
October	0	0	0	102	-54	49	124	-111	13	62
November	0	0	0	54	-46	8	120	-63	56	64
December	0	-34	-34	72	-58	14	124	-78	46	26
2004										
January	0	-1	-1	151	-46	104	123	-175	-52	52
February	0	0	0	109	-41	69	118	-145	-27	42
March	0	-61	-61	60	-95	-35	126	-165	-39	-136
April	0	-92	-92	43	-49	-6	122	-112	10	-87
May	0	0	0	14	-38	-24	129	-83	46	22
June	0	-588	-588	153	-223	-70	120	-127	-8	-666
July	0	0	0	121	-80	41	121	-191	-70	-29
August	0	0	0	43	-66	-23	120	-142	-22	-45
September	0	0	0	67	-48	19	114	-62	53	72
October	0	0	0	41	-146	-105	115	-108	7	-98
November	0	0	0	104	-89	15	108	-55	53	68
December	0	0	0	186	-78	107	114	-72	42	149
2005										
January	0	-200	-200	48	-74	-26	114	-166	-52	-278
February	0	-61	-61	17	-91	-74	104	-139	-35	-169
March	0	-116	-116	102	-24	78	112	-155	-43	-81

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-5

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Municipalities

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113059	v113066	v113179	v113092	v113099	v113052	v113186	v113193	v113073	v113200
Quarterly	v113231	v113238	v113351	v113264	v113271	v113224	v113358	v113365	v113245	v113372
Monthly	v113403	v113410	v113523	v113436	v113443	v113396	v113530	v113537	v113417	v113544
	millions of dollars									
1993	808	-682	127	325	-166	159	467	-450	17	303
1994	905	-383	522	196	-126	70	499	-484	15	606
1995	413	-850	-437	155	-83	72	483	-510	-27	-392
1996	416	-490	-74	225	-96	129	496	-502	-6	49
1997	209	-512	-303	183	-128	55	475	-509	-34	-282
1998	0	-302	-302	303	-103	200	468	-484	-16	-119
1999	57	-553	-496	149	-127	22	437	-460	-23	-496
2000	66	-587	-521	144	-107	37	412	-422	-10	-494
2001	333	-933	-601	464	-240	224	355	-370	-15	-391
2002	0	-1,054	-1,054	295	-261	34	296	-337	-41	-1,061
2003	376	-998	-622	486	-164	322	224	-258	-33	-333
2004	657	-634	23	466	-141	325	203	-274	-71	277
2003										
First quarter	163	-341	-178	249	-47	202	62	-76	-14	10
Second quarter	51	-231	-179	121	-46	75	57	-83	-25	-130
Third quarter	0	-297	-297	62	-49	13	54	-43	11	-274
Fourth quarter	161	-129	32	55	-22	32	51	-56	-5	60
2004										
First quarter	0	-94	-94	112	-74	38	50	-48	1	-54
Second quarter	495	-340	155	129	-24	105	49	-75	-27	233
Third quarter	162	-100	62	100	-12	87	53	-33	20	169
Fourth quarter	0	-101	-101	125	-31	94	52	-118	-66	-72
2005										
First quarter	0	-62	-62	20	-17	3	50	-43	7	-52
2003										
March	0	-286	-286	111	-44	67	21	-45	-24	-243
April	0	-4	-4	26	-3	24	19	-5	14	34
May	0	-120	-120	35	-10	25	20	-51	-32	-127
June	51	-106	-55	59	-33	27	18	-27	-8	-36
July	0	-122	-122	20	-34	-14	19	-16	3	-133
August	0	-1	-1	4	-2	2	18	-13	5	6
September	0	-174	-174	38	-14	25	17	-14	3	-146
October	0	0	0	30	-11	19	17	-8	9	28
November	0	-93	-93	17	-2	14	17	-29	-12	-91
December	161	-36	126	8	-9	-1	17	-18	-1	123
2004										
January	0	-65	-65	2	-24	-22	17	-18	-1	-88
February	0	-15	-15	55	-21	34	16	-14	2	21
March	0	-13	-13	55	-29	26	17	-16	1	13
April	0	0	0	9	-12	-3	16	-4	12	8
May	0	-327	-327	99	-10	89	16	-42	-26	-264
June	495	-13	482	22	-2	20	16	-29	-12	490
July	162	-85	77	83	-9	74	18	-8	10	161
August	0	-1	-1	4	-2	2	18	-13	5	6
September	0	-14	-14	13	-2	11	17	-12	5	2
October	0	-1	-1	27	-10	17	18	-8	10	25
November	0	-13	-13	15	-3	12	17	-20	-3	-5
December	0	-86	-86	83	-17	66	18	-90	-73	-93
2005										
January	0	0	0	13	-3	10	17	-16	1	12
February	0	-1	-1	3	-4	-2	16	-12	4	1
March	0	-62	-62	4	-9	-5	17	-15	2	-65

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-6

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — All governments and their enterprises

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113204	v113205	v113203	v113207	v113208	v113206	v113210	v113211	v113209	v113202
Quarterly	v113376	v113377	v113375	v113379	v113380	v113378	v113382	v113383	v113381	v113374
Monthly	v113548	v113549	v113547	v113551	v113552	v113550	v113554	v113555	v113553	v113546
millions of dollars										
1993	31,165	-16,860	14,304	388,330	-376,277	12,053	17,542	-16,579	963	27,320
1994	34,626	-13,044	21,582	535,575	-542,338	-6,763	18,719	-17,699	1,019	15,838
1995	19,888	-12,769	7,119	476,374	-463,975	12,399	19,326	-18,897	428	19,947
1996	25,228	-21,754	3,473	665,540	-658,814	6,725	19,094	-18,989	104	10,303
1997	17,412	-24,364	-6,952	1,027,937	-1,031,092	-3,155	18,965	-18,840	126	-9,981
1998	29,975	-26,348	3,627	823,625	-834,716	-11,092	18,236	-17,925	311	-7,154
1999	16,224	-27,314	-11,089	540,019	-534,195	5,824	17,359	-17,736	-376	-5,642
2000	8,148	-31,741	-23,593	369,459	-366,938	2,521	16,303	-16,873	-570	-21,642
2001	19,600	-32,566	-12,967	354,912	-349,819	5,093	15,204	-15,373	-169	-8,043
2002	25,524	-26,265	-741	363,598	-350,464	13,134	14,338	-14,608	-270	12,123
2003	26,908	-29,982	-3,074	546,786	-552,459	-5,673	13,384	-13,556	-172	-8,919
2004	20,574	-19,854	720	536,412	-530,918	5,494	12,113	-12,168	-55	6,160
2003										
First quarter	8,528	-11,240	-2,712	119,224	-111,277	7,947	3,519	-3,530	-12	5,224
Second quarter	9,566	-6,913	2,652	158,684	-156,082	2,602	3,445	-3,533	-88	5,166
Third quarter	4,150	-6,764	-2,615	144,528	-158,084	-13,556	3,302	-3,263	39	-16,132
Fourth quarter	4,664	-5,064	-400	124,350	-127,017	-2,666	3,118	-3,230	-112	-3,178
2004										
First quarter	3,196	-2,224	972	131,955	-131,899	56	3,074	-2,945	129	1,157
Second quarter	5,557	-8,390	-2,833	128,678	-125,083	3,595	3,083	-2,997	86	847
Third quarter	5,121	-3,292	1,829	111,175	-111,529	-354	3,028	-3,049	-21	1,454
Fourth quarter	6,701	-5,949	752	164,605	-162,407	2,198	2,928	-3,176	-248	2,701
2005										
First quarter	6,796	-3,335	3,461	142,506	-144,507	-2,002	2,893	-2,824	69	1,529
2003										
March	3,395	-1,406	1,989	47,449	-45,825	1,625	1,197	-1,238	-41	3,573
April	4,270	-1,576	2,694	43,061	-41,739	1,322	1,156	-791	365	4,381
May	2,391	-1,235	1,156	56,465	-54,776	1,689	1,182	-363	818	3,663
June	2,905	-4,102	-1,198	59,158	-59,566	-408	1,107	-2,379	-1,272	-2,877
July	1,452	-1,348	104	55,818	-61,663	-5,845	1,147	-1,245	-97	-5,838
August	550	-1,326	-776	39,823	-47,630	-7,807	1,116	-715	401	-8,182
September	2,147	-4,090	-1,943	48,887	-48,791	96	1,039	-1,304	-265	-2,112
October	170	-488	-318	46,592	-48,605	-2,013	1,059	-500	558	-1,772
November	1,962	-2,076	-114	37,676	-36,345	1,331	1,015	-820	195	1,413
December	2,531	-2,500	32	40,082	-42,067	-1,985	1,044	-1,909	-865	-2,818
2004										
January	576	-1,660	-1,084	47,954	-43,248	4,706	1,042	-900	142	3,764
February	372	-267	105	40,012	-44,509	-4,498	987	-895	92	-4,300
March	2,248	-297	1,951	43,990	-44,142	-152	1,045	-1,150	-105	1,693
April	695	-1,891	-1,196	43,364	-42,335	1,029	1,017	-791	225	58
May	2,206	-579	1,627	40,031	-40,585	-554	1,056	-408	649	1,722
June	2,655	-5,919	-3,264	45,283	-42,163	3,119	1,010	-1,798	-788	-932
July	2,347	-1,293	1,054	33,902	-34,202	-300	1,028	-1,203	-175	580
August	262	-837	-574	34,774	-35,517	-743	1,022	-658	364	-953
September	2,511	-1,162	1,349	42,498	-41,810	688	978	-1,189	-211	1,827
October	1,537	-936	601	51,080	-52,315	-1,235	992	-481	511	-122
November	1,777	-3,413	-1,636	56,143	-52,106	4,038	952	-677	274	2,676
December	3,387	-1,600	1,787	57,381	-57,987	-605	984	-2,018	-1,034	148
2005										
January	84	-1,304	-1,220	42,958	-41,135	1,823	998	-802	196	799
February	4,838	-1,452	3,386	43,087	-44,899	-1,812	906	-851	56	1,630
March	1,874	-579	1,295	56,461	-58,474	-2,013	989	-1,171	-182	-900

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-7

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Corporations

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113060	v113067	v113180	v113093	v113100	v113053	v113187	v113194	v113074	v113201
Quarterly	v113232	v113239	v113352	v113265	v113272	v113225	v113359	v113366	v113246	v113373
Monthly	v113404	v113411	v113524	v113437	v113444	v113397	v113531	v113538	v113418	v113545
	millions of dollars									
1993	12,966	-10,463	2,503	8,531	-6,815	1,717	5,088	-5,181	-93	4,126
1994	8,637	-9,360	-722	7,548	-6,696	853	5,527	-5,501	26	156
1995	18,112	-7,451	10,660	5,137	-5,391	-254	6,332	-5,955	377	10,783
1996	18,368	-11,066	7,303	6,209	-6,012	198	6,819	-6,670	149	7,650
1997	21,484	-7,272	14,212	9,646	-8,066	1,580	7,538	-7,182	356	16,147
1998	25,633	-10,743	14,890	9,205	-7,057	2,148	9,175	-8,722	453	17,491
1999	17,739	-11,683	6,056	14,222	-12,444	1,778	10,062	-9,652	410	8,243
2000	12,821	-14,366	-1,545	24,938	-23,609	1,330	9,829	-9,429	400	184
2001	63,340	-19,091	44,248	23,827	-20,058	3,769	10,947	-9,919	1,028	49,045
2002	25,934	-20,600	5,335	22,376	-21,535	841	12,976	-12,471	506	6,682
2003	32,703	-20,340	12,363	18,426	-14,150	4,277	11,971	-11,398	573	17,212
2004	28,519	-15,901	12,618	11,431	-10,708	723	12,126	-11,563	562	13,903
2003										
First quarter	5,249	-2,887	2,362	4,276	-3,638	639	3,098	-2,578	519	3,520
Second quarter	10,531	-9,272	1,260	6,248	-5,149	1,100	2,922	-3,130	-208	2,151
Third quarter	4,789	-3,531	1,258	4,255	-2,791	1,464	2,998	-2,411	587	3,309
Fourth quarter	12,134	-4,651	7,483	3,647	-2,572	1,074	2,953	-3,279	-326	8,232
2004										
First quarter	4,523	-5,183	-660	3,587	-3,064	523	2,985	-2,370	615	478
Second quarter	7,306	-3,639	3,667	2,833	-1,985	848	3,066	-3,373	-308	4,207
Third quarter	7,753	-3,454	4,299	2,254	-2,253	1	3,093	-2,475	618	4,919
Fourth quarter	8,936	-3,625	5,311	2,758	-3,407	-649	2,982	-3,345	-363	4,299
2005										
First quarter	2,977	-4,711	-1,734	3,399	-2,951	448	2,961	-2,304	657	-629
2003										
March	3,999	-882	3,117	1,391	-1,119	272	1,055	-900	156	3,545
April	1,443	-3,288	-1,845	1,912	-1,475	437	993	-885	109	-1,300
May	3,099	-2,324	775	2,555	-2,362	193	984	-1,013	-29	939
June	5,990	-3,660	2,330	1,781	-1,312	470	944	-1,232	-288	2,512
July	2,072	-621	1,451	1,632	-1,257	375	1,010	-698	313	2,138
August	1,415	-1,662	-247	887	-679	208	1,022	-840	181	142
September	1,302	-1,248	54	1,736	-854	881	966	-873	93	1,029
October	3,622	-1,473	2,149	1,503	-715	788	984	-868	116	3,053
November	3,668	-998	2,669	1,184	-772	412	959	-948	11	3,093
December	4,843	-2,179	2,664	960	-1,086	-126	1,010	-1,463	-453	2,086
2004										
January	1,039	-915	124	1,449	-1,167	281	1,002	-620	381	786
February	1,867	-1,465	402	935	-778	157	963	-875	88	647
March	1,617	-2,802	-1,185	1,203	-1,118	85	1,020	-875	145	-955
April	1,836	-1,339	497	1,242	-930	312	992	-846	145	954
May	2,368	-913	1,455	678	-492	185	1,054	-1,107	-53	1,587
June	3,102	-1,387	1,715	913	-562	351	1,020	-1,420	-400	1,666
July	3,305	-1,426	1,879	446	-353	93	1,042	-813	229	2,200
August	2,317	-630	1,686	654	-589	65	1,048	-787	261	2,013
September	2,132	-1,398	734	1,154	-1,310	-157	1,003	-875	128	706
October	2,159	-986	1,172	1,014	-1,231	-218	1,007	-870	137	1,091
November	5,129	-539	4,590	835	-1,244	-408	956	-979	-22	4,159
December	1,648	-2,099	-451	909	-932	-22	1,018	-1,496	-478	-951
2005										
January	74	-545	-472	1,045	-1,259	-214	1,017	-529	488	-198
February	454	-2,716	-2,262	1,719	-1,178	541	929	-926	4	-1,717
March	2,450	-1,450	1,000	635	-514	121	1,015	-849	166	1,286

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 2-8

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and sector — Total, all sectors

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v113054	v113061	v113174	v113087	v113094	v113047	v113181	v113188	v113068	v113195
Quarterly	v113226	v113233	v113346	v113259	v113266	v113219	v113353	v113360	v113240	v113367
Monthly	v113398	v113405	v113518	v113431	v113438	v113391	v113525	v113532	v113412	v113539
millions of dollars										
1993	44,130	-27,323	16,807	396,861	-383,091	13,770	22,630	-21,760	870	31,446
1994	43,263	-22,403	20,860	543,123	-549,034	-5,910	24,246	-23,200	1,045	15,995
1995	38,000	-20,220	17,780	481,511	-469,367	12,145	25,657	-24,852	805	30,730
1996	43,596	-32,820	10,776	671,749	-664,826	6,923	25,913	-25,659	254	17,953
1997	38,895	-31,635	7,260	1,037,583	-1,039,159	-1,576	26,503	-26,021	482	6,166
1998	55,608	-37,092	18,517	832,829	-841,773	-8,944	27,411	-26,646	765	10,337
1999	33,963	-38,997	-5,034	554,241	-546,639	7,602	27,421	-27,388	33	2,602
2000	20,969	-46,107	-25,139	394,398	-390,547	3,851	26,132	-26,302	-170	-21,458
2001	82,939	-51,658	31,282	378,739	-369,877	8,862	26,151	-25,292	859	41,002
2002	51,458	-46,865	4,593	385,975	-372,000	13,975	27,314	-27,078	236	18,805
2003	59,611	-50,322	9,289	565,213	-566,609	-1,396	25,354	-24,954	400	8,293
2004	49,093	-35,755	13,338	547,844	-541,626	6,217	24,238	-23,731	507	20,063
2003										
First quarter	13,777	-14,128	-350	123,501	-114,915	8,586	6,616	-6,109	508	8,744
Second quarter	20,097	-16,185	3,912	164,932	-161,230	3,702	6,367	-6,663	-297	7,317
Third quarter	8,939	-10,295	-1,357	148,783	-160,875	-12,092	6,301	-5,674	626	-12,822
Fourth quarter	16,797	-9,714	7,083	127,997	-129,589	-1,592	6,071	-6,508	-437	5,054
2004										
First quarter	7,720	-7,407	312	135,542	-134,963	579	6,059	-5,315	744	1,635
Second quarter	12,863	-12,029	834	131,511	-127,068	4,443	6,148	-6,370	-222	5,054
Third quarter	12,874	-6,746	6,129	113,428	-113,781	-353	6,121	-5,524	597	6,373
Fourth quarter	15,637	-9,573	6,063	167,363	-165,814	1,549	5,910	-6,522	-612	7,001
2005										
First quarter	9,773	-8,046	1,727	145,905	-147,459	-1,554	5,854	-5,128	726	900
2003										
March	7,394	-2,288	5,106	48,840	-46,944	1,897	2,253	-2,138	115	7,118
April	5,713	-4,864	849	44,973	-43,215	1,759	2,149	-1,675	474	3,082
May	5,490	-3,559	1,931	59,019	-57,138	1,881	2,166	-1,377	789	4,601
June	8,895	-7,762	1,132	60,940	-60,878	62	2,052	-3,611	-1,559	-366
July	3,524	-1,969	1,555	57,449	-62,920	-5,471	2,158	-1,942	215	-3,700
August	1,966	-2,989	-1,023	40,710	-48,309	-7,599	2,138	-1,555	583	-8,039
September	3,449	-5,338	-1,889	50,623	-49,645	977	2,005	-2,176	-171	-1,083
October	3,793	-1,961	1,831	48,096	-49,320	-1,225	2,042	-1,368	674	1,281
November	5,630	-3,074	2,556	38,860	-37,117	1,743	1,974	-1,768	207	4,506
December	7,375	-4,679	2,696	41,042	-43,152	-2,111	2,054	-3,372	-1,318	-732
2004										
January	1,615	-2,575	-960	49,402	-44,415	4,987	2,044	-1,520	523	4,550
February	2,239	-1,732	507	40,947	-45,287	-4,341	1,951	-1,770	181	-3,653
March	3,865	-3,100	766	45,193	-45,261	-67	2,065	-2,025	40	738
April	2,531	-3,230	-699	44,607	-43,266	1,341	2,008	-1,638	370	1,012
May	4,575	-1,492	3,082	40,708	-41,077	-369	2,110	-1,515	596	3,309
June	5,757	-7,307	-1,549	46,196	-42,725	3,470	2,030	-3,218	-1,188	733
July	5,652	-2,719	2,933	34,348	-34,555	-207	2,070	-2,016	54	2,780
August	2,579	-1,467	1,112	35,428	-36,106	-678	2,070	-1,444	625	1,060
September	4,643	-2,560	2,083	43,652	-43,120	532	1,981	-2,064	-82	2,533
October	3,696	-1,922	1,774	52,094	-53,546	-1,452	2,000	-1,352	648	969
November	6,906	-3,953	2,954	56,978	-53,349	3,629	1,908	-1,656	252	6,835
December	5,035	-3,699	1,336	58,291	-58,919	-628	2,003	-3,515	-1,512	-804
2005										
January	157	-1,849	-1,692	44,003	-42,394	1,609	2,015	-1,331	684	600
February	5,292	-4,168	1,124	44,806	-46,076	-1,270	1,836	-1,776	59	-88
March	4,324	-2,029	2,295	57,096	-58,988	-1,892	2,004	-2,020	-16	387

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 3-1

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and geographical area — United States

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v115098	v115099	v115097	v115101	v115102	v115100	v115104	v115105	v115103	v115096
Quarterly	v115247	v115248	v115246	v115250	v115251	v115249	v115253	v115254	v115252	v115245
Monthly	v115396	v115397	v115395	v115399	v115400	v115398	v115402	v115403	v115401	v115394
millions of dollars										
1993	22,310	-9,495	12,815	192,239	-182,689	9,550	9,024	-8,492	532	22,897
1994	13,863	-7,417	6,446	265,974	-264,341	1,633	10,622	-10,152	470	8,549
1995	20,052	-7,760	12,292	199,490	-193,467	6,023	11,557	-10,981	576	18,891
1996	25,276	-9,201	16,075	331,764	-330,277	1,487	12,418	-11,837	581	18,143
1997	19,546	-11,136	8,409	639,823	-641,411	-1,588	13,408	-12,979	429	7,251
1998	27,415	-11,203	16,213	560,602	-572,610	-12,008	14,221	-13,612	609	4,813
1999	18,531	-14,309	4,222	324,168	-321,879	2,288	14,791	-14,830	-39	6,472
2000	11,141	-17,014	-5,873	230,619	-233,803	-3,184	14,398	-14,422	-24	-9,081
2001	62,664	-23,098	39,566	208,059	-206,728	1,330	15,751	-14,872	879	41,775
2002	32,487	-22,511	9,976	241,177	-229,377	11,799	17,487	-17,177	309	22,085
2003	32,239	-21,132	11,107	334,282	-342,558	-8,276	15,931	-15,550	382	3,213
2004	31,596	-14,337	17,259	345,108	-342,438	2,671	15,447	-14,791	656	20,585
2003										
First quarter	7,450	-4,539	2,910	70,746	-68,312	2,435	4,213	-3,952	261	5,606
Second quarter	9,493	-8,167	1,326	93,630	-93,944	-314	3,998	-4,111	-113	899
Third quarter	3,001	-4,446	-1,446	91,551	-100,512	-8,962	3,946	-3,634	311	-10,096
Fourth quarter	12,296	-3,980	8,317	78,356	-79,790	-1,435	3,774	-3,852	-78	6,804
2004										
First quarter	4,426	-4,175	251	86,539	-84,345	2,194	3,838	-3,410	429	2,874
Second quarter	8,481	-3,728	4,753	83,996	-83,348	648	3,940	-4,025	-85	5,315
Third quarter	7,685	-3,718	3,967	70,486	-70,394	91	3,928	-3,432	496	4,555
Fourth quarter	11,004	-2,716	8,287	104,088	-104,351	-263	3,741	-3,925	-184	7,840
2005										
First quarter	3,909	-5,151	-1,242	73,711	-77,453	-3,742	3,697	-3,245	452	-4,532
2003										
March	5,132	-951	4,181	25,211	-27,981	-2,770	1,435	-1,182	253	1,664
April	2,186	-2,833	-647	24,195	-22,469	1,726	1,361	-1,210	151	1,230
May	2,654	-1,489	1,165	30,409	-32,082	-1,673	1,354	-905	449	-59
June	4,653	-3,845	808	39,025	-39,392	-367	1,283	-1,996	-713	-272
July	732	-1,106	-374	36,494	-40,070	-3,576	1,351	-1,205	145	-3,804
August	1,406	-1,274	132	26,007	-30,863	-4,856	1,342	-1,267	75	-4,649
September	863	-2,067	-1,204	29,049	-29,579	-530	1,252	-1,162	91	-1,643
October	3,489	-1,814	1,675	28,613	-29,633	-1,020	1,262	-1,028	234	889
November	4,511	-815	3,695	25,076	-24,124	952	1,226	-1,031	196	4,843
December	4,296	-1,350	2,946	24,667	-26,033	-1,366	1,286	-1,793	-508	1,073
2004										
January	855	-750	106	31,553	-26,870	4,683	1,286	-1,122	164	4,953
February	1,508	-1,035	473	27,126	-29,176	-2,050	1,239	-1,208	31	-1,545
March	2,062	-2,390	-328	27,860	-28,299	-439	1,313	-1,079	234	-533
April	1,836	-932	904	27,541	-28,033	-493	1,279	-1,138	141	552
May	3,258	-424	2,833	29,003	-28,722	281	1,356	-1,023	333	3,447
June	3,388	-2,372	1,016	27,452	-26,593	859	1,305	-1,864	-559	1,316
July	3,648	-1,878	1,771	20,718	-20,762	-44	1,326	-1,137	190	1,916
August	2,338	-634	1,704	21,444	-20,783	661	1,329	-1,206	123	2,489
September	1,699	-1,207	493	28,324	-28,849	-526	1,273	-1,089	183	150
October	2,458	-630	1,828	30,363	-32,456	-2,093	1,271	-1,002	269	4
November	5,784	-624	5,160	34,944	-33,470	1,473	1,199	-1,047	152	6,785
December	2,762	-1,462	1,300	38,781	-38,425	356	1,270	-1,875	-605	1,051
2005										
January	74	-1,157	-1,084	28,075	-27,341	733	1,280	-1,005	276	-75
February	978	-2,794	-1,816	18,909	-21,785	-2,876	1,161	-1,241	-80	-4,772
March	2,858	-1,200	1,658	26,728	-28,326	-1,599	1,255	-999	256	315

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 3-2

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and geographical area — United Kingdom

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v115108	v115109	v115107	v115111	v115112	v115110	v115114	v115115	v115113	v115106
Quarterly	v115257	v115258	v115256	v115260	v115261	v115259	v115263	v115264	v115262	v115255
Monthly	v115406	v115407	v115405	v115409	v115410	v115408	v115412	v115413	v115411	v115404
millions of dollars										
1993	4,708	-3,308	1,400	123,231	-114,821	8,410	1,892	-2,427	-535	9,275
1994	4,503	-2,146	2,357	213,480	-216,424	-2,944	1,997	-2,370	-373	-960
1995	1,289	-1,672	-382	232,868	-226,881	5,987	2,186	-2,752	-566	5,039
1996	6,795	-3,710	3,086	263,999	-263,387	612	2,225	-2,814	-588	3,110
1997	9,774	-3,191	6,583	280,334	-279,522	812	2,342	-2,972	-630	6,765
1998	13,134	-7,372	5,762	193,081	-191,256	1,825	2,222	-2,825	-603	6,984
1999	10,418	-4,002	6,416	187,887	-186,554	1,333	2,226	-2,796	-570	7,179
2000	7,650	-8,827	-1,177	121,463	-116,317	5,146	2,341	-2,845	-503	3,466
2001	9,947	-9,120	827	128,053	-123,342	4,711	2,258	-3,002	-745	4,793
2002	12,715	-5,781	6,935	96,401	-97,749	-1,348	2,381	-2,921	-540	5,046
2003	16,073	-8,752	7,321	168,639	-169,061	-421	2,546	-3,004	-547	6,442
2004	9,537	-7,741	1,796	132,169	-131,103	1,066	2,457	-3,092	-635	2,227
2003										
First quarter	4,013	-1,272	2,740	37,207	-33,325	3,882	650	-654	-4	6,618
Second quarter	6,728	-2,776	3,952	50,410	-53,113	-2,703	653	-748	-95	1,154
Third quarter	3,858	-2,602	1,256	42,531	-43,834	-1,303	633	-581	52	4
Fourth quarter	1,475	-2,102	-627	38,490	-38,788	-298	611	-1,021	-410	-1,335
2004										
First quarter	1,617	-975	642	32,052	-32,874	-821	604	-672	-68	-247
Second quarter	3,119	-2,934	185	31,596	-30,979	616	617	-739	-122	679
Third quarter	2,981	-618	2,364	28,087	-28,202	-115	615	-649	-34	2,215
Fourth quarter	1,820	-3,214	-1,394	40,434	-39,048	1,386	622	-1,033	-411	-420
2005										
First quarter	2,149	-1,662	488	52,792	-52,325	467	612	-650	-38	917
2003										
March	567	-290	277	15,958	-13,343	2,614	229	-348	-119	2,772
April	3,075	-274	2,801	16,383	-16,799	-416	225	-126	99	2,484
May	1,856	-385	1,470	19,593	-20,053	-460	225	-151	74	1,084
June	1,797	-2,117	-320	14,434	-16,260	-1,826	204	-471	-267	-2,413
July	2,426	-174	2,252	15,916	-16,225	-309	218	-135	84	2,026
August	560	-314	246	10,085	-12,156	-2,071	216	-82	134	-1,691
September	873	-2,114	-1,242	16,531	-15,454	1,077	198	-365	-166	-331
October	270	-103	166	16,379	-16,148	231	208	-125	83	480
November	304	-1,031	-727	9,677	-9,168	509	199	-284	-85	-303
December	901	-967	-66	12,434	-13,472	-1,038	204	-611	-408	-1,512
2004										
January	678	-329	349	11,379	-10,943	436	202	-90	112	897
February	524	-321	202	9,595	-11,452	-1,857	195	-300	-105	-1,759
March	415	-324	91	11,078	-10,479	599	207	-283	-76	614
April	695	-634	61	12,389	-11,430	960	203	-142	61	1,081
May	1,044	-442	601	7,569	-8,530	-961	213	-211	2	-358
June	1,381	-1,857	-477	11,637	-11,019	618	201	-385	-185	-44
July	1,214	-255	959	9,663	-9,751	-87	208	-270	-62	810
August	154	-36	118	9,201	-10,214	-1,012	207	-79	128	-766
September	1,613	-327	1,286	9,223	-8,238	985	200	-299	-100	2,171
October	400	-678	-278	16,610	-15,028	1,582	208	-134	75	1,379
November	632	-1,551	-920	12,512	-11,058	1,453	204	-232	-28	506
December	788	-985	-197	11,312	-12,961	-1,650	209	-668	-458	-2,305
2005										
January	84	-487	-404	9,900	-8,712	1,188	208	-100	108	893
February	1,310	-727	583	18,509	-18,467	41	192	-287	-95	529
March	755	-447	308	24,383	-25,146	-763	212	-262	-50	-505

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 3-3

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and geographical area — Other EU countries

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v115118	v115119	v115117	v115121	v115122	v115120	v115124	v115125	v115123	v115116
Quarterly	v115267	v115268	v115266	v115270	v115271	v115269	v115273	v115274	v115272	v115265
Monthly	v115416	v115417	v115415	v115419	v115420	v115418	v115422	v115423	v115421	v115414
millions of dollars										
1993	5,961	-4,588	1,372	18,122	-17,871	251	3,251	-3,157	94	1,717
1994	8,646	-4,721	3,925	18,977	-19,364	-387	3,587	-3,227	360	3,899
1995	5,413	-3,402	2,011	12,108	-13,423	-1,316	3,801	-3,537	264	959
1996	4,554	-6,629	-2,075	18,209	-17,214	995	3,603	-3,478	125	-954
1997	3,411	-5,535	-2,124	24,641	-24,633	8	3,389	-3,170	219	-1,896
1998	8,557	-4,447	4,110	33,290	-34,064	-774	3,660	-3,301	358	3,694
1999	1,724	-5,965	-4,241	19,918	-18,414	1,504	3,641	-3,385	256	-2,481
2000	183	-7,252	-7,068	17,469	-15,235	2,233	3,253	-3,183	70	-4,765
2001	7,242	-5,988	1,254	17,057	-16,482	575	3,013	-2,427	586	2,415
2002	3,987	-7,105	-3,119	19,533	-17,468	2,066	3,025	-2,816	209	-843
2003	7,110	-7,505	-395	21,726	-22,864	-1,138	2,854	-2,650	203	-1,329
2004	4,984	-5,744	-760	19,236	-18,899	337	2,672	-2,564	107	-316
2003										
First quarter	945	-3,193	-2,247	6,636	-5,418	1,218	731	-641	90	-939
Second quarter	2,751	-1,918	833	5,341	-5,280	60	718	-811	-93	800
Third quarter	1,232	-665	567	5,412	-7,776	-2,364	704	-622	83	-1,714
Fourth quarter	2,182	-1,729	453	4,337	-4,390	-53	700	-576	124	524
2004										
First quarter	989	-1,559	-569	7,227	-7,356	-129	684	-532	152	-546
Second quarter	844	-2,131	-1,287	5,303	-4,749	554	669	-781	-112	-846
Third quarter	1,570	-815	754	2,781	-2,487	294	665	-660	5	1,053
Fourth quarter	1,581	-1,239	342	3,925	-4,307	-382	655	-592	62	22
2005										
First quarter	2,288	-437	1,851	5,777	-4,432	1,345	662	-505	158	3,353
2003										
March	945	-572	373	3,768	-2,180	1,588	246	-224	22	1,984
April	175	-482	-307	1,116	-1,633	-517	237	-202	35	-789
May	740	-803	-62	2,292	-1,949	343	246	-199	47	328
June	1,836	-634	1,202	1,932	-1,698	235	235	-411	-176	1,261
July	0	-159	-159	1,600	-3,587	-1,987	242	-356	-114	-2,260
August	0	-251	-251	1,531	-2,431	-901	235	-51	185	-967
September	1,232	-256	976	2,282	-1,758	524	227	-215	12	1,512
October	0	-2	-2	1,177	-1,580	-403	236	-86	150	-255
November	429	-741	-312	2,040	-1,697	343	226	-224	2	33
December	1,753	-986	767	1,120	-1,112	8	238	-266	-28	746
2004										
January	82	-1,324	-1,243	3,648	-3,573	75	235	-187	48	-1,120
February	0	-166	-166	1,045	-1,321	-276	219	-98	121	-322
March	908	-68	839	2,534	-2,461	72	231	-247	-16	896
April	0	-1,168	-1,168	1,024	-1,115	-90	222	-236	-14	-1,272
May	137	-281	-144	1,839	-1,775	64	227	-185	42	-37
June	707	-683	24	2,439	-1,860	579	220	-361	-140	463
July	327	-105	222	566	-805	-238	226	-367	-142	-158
August	0	-117	-117	879	-764	114	224	-41	183	181
September	1,242	-593	649	1,336	-918	418	215	-252	-36	1,031
October	213	-196	17	1,092	-1,410	-317	220	-85	135	-165
November	60	-548	-488	1,053	-1,020	33	212	-175	37	-418
December	1,308	-494	814	1,779	-1,877	-98	222	-332	-110	605
2005										
January	0	-44	-44	1,251	-1,428	-177	225	-115	109	-112
February	1,662	-318	1,344	2,730	-1,935	796	207	-87	120	2,259
March	626	-74	551	1,796	-1,070	726	231	-302	-71	1,207

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 3-4

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and geographical area — Japan

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v115128	v115129	v115127	v115131	v115132	v115130	v115134	v115135	v115133	v115126
Quarterly	v115277	v115278	v115276	v115280	v115281	v115279	v115283	v115284	v115282	v115275
Monthly	v115426	v115427	v115425	v115429	v115430	v115428	v115432	v115433	v115431	v115424
millions of dollars										
1993	3,752	-3,331	421	16,731	-22,455	-5,724	4,377	-3,421	956	-4,347
1994	6,225	-2,071	4,154	5,633	-11,378	-5,745	3,539	-2,908	631	-960
1995	4,697	-2,857	1,840	6,967	-8,368	-1,401	3,350	-2,899	451	890
1996	5,707	-4,326	1,381	21,013	-19,116	1,897	3,060	-2,674	387	3,665
1997	4,632	-4,546	86	26,753	-29,232	-2,480	3,091	-2,584	507	-1,887
1998	1,632	-5,387	-3,754	7,873	-10,283	-2,411	2,854	-2,408	446	-5,719
1999	1,765	-6,671	-4,906	7,064	-5,526	1,538	2,645	-2,267	378	-2,990
2000	959	-5,353	-4,394	6,624	-6,613	11	2,431	-2,098	333	-4,050
2001	2,568	-5,015	-2,447	8,110	-6,818	1,291	2,117	-1,776	341	-815
2002	118	-4,040	-3,922	9,480	-10,080	-600	1,800	-1,384	416	-4,106
2003	235	-3,514	-3,279	17,960	-13,546	4,414	1,705	-1,288	417	1,552
2004	180	-2,737	-2,557	11,406	-12,809	-1,404	1,534	-1,103	431	-3,530
2003										
First quarter	0	-1,707	-1,707	3,074	-3,606	-532	414	-268	146	-2,092
Second quarter	0	-855	-855	8,273	-3,450	4,823	415	-362	52	4,020
Third quarter	58	-573	-515	3,809	-3,712	97	443	-276	167	-251
Fourth quarter	177	-379	-202	2,803	-2,778	25	433	-382	52	-125
2004										
First quarter	0	-195	-195	1,908	-3,487	-1,579	403	-232	170	-1,604
Second quarter	34	-741	-707	2,675	-2,116	559	388	-316	72	-77
Third quarter	0	-1,083	-1,083	3,046	-3,304	-258	379	-234	145	-1,196
Fourth quarter	146	-718	-572	3,777	-3,902	-125	364	-320	44	-653
2005										
First quarter	0	-241	-241	3,231	-2,737	494	362	-217	145	397
2003										
March	0	-155	-155	1,466	-1,374	91	138	-141	-4	-67
April	0	-391	-391	2,051	-1,058	993	131	-36	95	697
May	0	-209	-209	4,014	-1,143	2,871	142	-26	115	2,777
June	0	-255	-255	2,208	-1,249	960	142	-300	-158	546
July	58	-29	29	1,392	-1,270	122	149	-392	115	266
August	0	-175	-175	1,793	-1,039	754	150	-60	90	669
September	0	-369	-369	624	-1,402	-779	144	-182	-38	-1,185
October	0	0	0	732	-900	-167	147	-27	120	-48
November	177	-36	141	768	-652	116	142	-63	78	335
December	0	-343	-343	1,303	-1,226	77	145	-292	-147	-412
2004										
January	0	0	0	421	-775	-354	142	-40	102	-253
February	0	-39	-39	639	-1,068	-429	128	-35	93	-374
March	0	-156	-156	849	-1,644	-796	133	-158	-25	-977
April	0	-27	-27	867	-489	378	128	-27	102	453
May	34	-123	-89	473	-671	-198	132	-15	117	-169
June	0	-591	-591	1,334	-956	-378	127	-274	-147	-360
July	0	-401	-401	891	-792	99	130	-35	95	-207
August	0	-564	-564	921	-1,462	-541	129	-51	77	-1,028
September	0	-118	-118	1,234	-1,050	184	121	-148	-28	39
October	86	-81	5	1,314	-1,383	-69	124	-26	97	34
November	60	-447	-387	1,062	-1,354	-292	119	-56	63	-617
December	0	-190	-190	1,401	-1,165	236	122	-238	-116	-70
2005										
January	0	-39	-39	1,115	-740	375	124	-31	93	429
February	0	-10	-10	971	-883	88	113	-29	84	162
March	0	-192	-192	1,145	-1,114	30	125	-157	-32	-194

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 3-5

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and geographical area — Other OECD countries

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v115138	v115139	v115137	v115141	v115142	v115140	v115144	v115145	v115143	v115136
Quarterly	v115287	v115288	v115286	v115290	v115291	v115289	v115293	v115294	v115292	v115285
Monthly	v115436	v115437	v115435	v115439	v115440	v115438	v115442	v115443	v115441	v115434
millions of dollars										
1993	4,840	-5,428	-588	3,090	-2,149	941	2,534	-2,785	-251	102
1994	4,454	-4,986	-532	3,091	-2,040	1,051	2,671	-2,826	-155	364
1995	3,786	-3,019	768	3,684	-3,491	194	2,760	-2,850	-90	871
1996	1,042	-6,087	-5,045	5,165	-4,955	210	2,504	-2,769	-265	-5,100
1997	1,322	-4,786	-3,464	5,253	-5,164	89	2,200	-2,308	-108	-3,483
1998	3,229	-5,120	-1,891	7,875	-6,242	1,633	2,140	-2,235	-95	-353
1999	1,024	-4,174	-3,151	3,514	-3,239	275	1,993	-2,125	-132	-3,008
2000	132	-3,918	-3,786	5,853	-6,109	-256	1,814	-1,982	-169	-4,210
2001	465	-5,210	-4,746	8,158	-7,452	705	1,428	-1,670	-241	-4,282
2002	1,502	-5,063	-3,561	8,800	-8,397	404	1,204	-1,413	-210	-3,367
2003	2,450	-5,878	-3,428	11,524	-11,808	-284	985	-1,148	-163	-3,875
2004	665	-3,190	-2,526	11,171	-11,193	-22	850	-969	-119	-2,667
2003										
First quarter	844	-1,984	-1,140	3,374	-3,001	373	267	-281	-13	-780
Second quarter	607	-1,451	-844	3,783	-3,332	451	253	-287	-35	-428
Third quarter	594	-1,693	-1,099	2,209	-3,204	-995	241	-257	-16	-2,111
Fourth quarter	405	-749	-344	2,158	-2,272	-114	225	-324	-99	-557
2004										
First quarter	509	-309	200	1,473	-1,609	-136	218	-211	7	71
Second quarter	68	-1,612	-1,544	2,999	-2,921	78	218	-213	5	-1,461
Third quarter	87	-198	-111	4,091	-3,883	208	212	-234	-22	75
Fourth quarter	0	-1,071	-1,071	2,609	-2,780	-171	201	-311	-110	-1,352
2005										
First quarter	0	-278	-278	3,477	-3,602	-125	184	-212	-28	-431
2003										
March	620	-102	518	1,165	-1,405	-241	90	-85	5	282
April	58	-686	-628	857	-868	-11	84	-64	20	-618
May	240	-484	-244	1,415	-1,141	275	87	-52	35	65
June	309	-281	28	1,510	-1,323	187	82	-172	-90	125
July	309	-463	-155	836	-1,128	-293	85	-91	-6	-454
August	0	-891	-891	499	-1,109	-611	81	-44	37	-1,465
September	286	-339	-54	875	-966	-92	75	-121	-47	-192
October	0	-4	-4	687	-782	-95	77	-59	18	-81
November	143	-292	-149	585	-816	-231	73	-107	-33	-413
December	262	-453	-192	885	-673	212	75	-158	-83	-63
2004										
January	0	-153	-153	416	-763	-348	74	-40	33	-467
February	207	-99	108	439	-420	19	70	-71	-1	126
March	303	-57	245	618	-426	192	75	-100	-25	412
April	0	-313	-313	587	-603	-16	73	-52	21	-308
May	68	-174	-106	878	-944	-66	74	-42	32	-140
June	0	-1,125	-1,125	1,534	-1,374	160	71	-119	-48	-1,013
July	0	-17	-17	1,710	-1,567	143	72	-82	-11	115
August	87	-64	23	1,237	-1,088	149	72	-20	52	223
September	0	-117	-117	1,144	-1,228	-83	69	-132	-63	-263
October	0	-178	-178	487	-568	-81	70	-60	9	-250
November	0	-523	-523	462	-618	-155	66	-89	-23	-702
December	0	-370	-370	1,660	-1,594	66	65	-161	-96	-400
2005										
January	0	-43	-43	1,734	-1,473	261	65	-30	34	252
February	0	-184	-184	744	-1,094	-349	58	-74	-16	-550
March	0	-50	-50	998	-1,036	-37	62	-108	-46	-134

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 3-6

Portfolio transactions with non-residents in Canadian bonds, by type of transaction and geographical area — Other countries

Period	New issues and retirements			Outstanding issues			Interest			Total
	New issues	Retirements	Total	Sales	Purchases	Total	Accrued	Paid	Change in interest payable	
V. No.										
Annual	v115148	v115149	v115147	v115151	v115152	v115150	v115154	v115155	v115153	v115146
Quarterly	v115297	v115298	v115296	v115300	v115301	v115299	v115303	v115304	v115302	v115295
Monthly	v115446	v115447	v115445	v115449	v115450	v115448	v115452	v115453	v115451	v115444
millions of dollars										
1993	2,560	-1,172	1,387	43,448	-43,107	341	1,551	-1,477	74	1,803
1994	5,572	-1,063	4,509	35,969	-35,486	483	1,830	-1,718	112	5,104
1995	2,762	-1,511	1,251	26,395	-23,737	2,658	2,004	-1,833	171	4,080
1996	222	-2,868	-2,646	31,599	-29,877	1,721	2,102	-2,089	13	-911
1997	211	-2,440	-2,230	60,779	-59,197	1,582	2,073	-2,010	63	-585
1998	1,641	-3,563	-1,922	30,108	-27,318	2,790	2,315	-2,265	49	917
1999	503	-3,876	-3,374	11,691	-11,027	664	2,125	-1,985	140	-2,570
2000	903	-3,743	-2,840	12,371	-12,470	-100	1,895	-1,772	123	-2,817
2001	55	-3,226	-3,171	9,302	-9,054	249	1,585	-1,546	39	-2,884
2002	649	-2,365	-1,716	10,584	-8,929	1,654	1,417	-1,366	52	-10
2003	1,503	-3,541	-2,038	11,081	-6,772	4,309	1,332	-1,314	18	2,290
2004	2,131	-2,006	126	28,753	-25,183	3,570	1,279	-1,211	68	3,764
2003										
First quarter	526	-1,432	-906	2,462	-1,253	1,209	340	-313	28	331
Second quarter	518	-1,017	-499	3,496	-2,113	1,383	331	-343	-13	872
Third quarter	196	-315	-119	3,270	-1,836	1,434	334	-304	30	1,345
Fourth quarter	263	-776	-513	1,853	-1,571	282	327	-354	-26	-257
2004										
First quarter	178	-194	-16	6,343	-5,292	1,050	312	-258	53	1,087
Second quarter	316	-882	-566	4,943	-2,955	1,988	317	-296	21	1,443
Third quarter	551	-314	237	4,937	-5,510	-573	322	-315	7	-330
Fourth quarter	1,087	-615	471	12,531	-11,426	1,105	328	-341	-13	1,563
2005										
First quarter	1,427	-278	1,149	6,918	-6,909	8	337	-299	38	1,195
2003										
March	130	-218	-87	1,274	-660	614	115	-158	-43	484
April	218	-198	20	372	-387	-15	111	-37	74	78
May	0	-188	-188	1,295	-769	525	113	-44	69	406
June	300	-630	-330	1,829	-956	873	107	-262	-155	388
July	0	-38	-38	1,212	-639	572	113	-121	-8	526
August	0	-84	-84	796	-710	86	113	-52	61	62
September	196	-193	3	1,262	-486	777	109	-132	-23	757
October	34	-38	-4	507	-277	230	112	-43	70	296
November	66	-158	-93	714	-659	55	108	-59	49	11
December	163	-579	-416	632	-635	-4	107	-252	-145	-564
2004										
January	0	-19	-19	1,985	-1,490	495	105	-41	64	540
February	0	-72	-72	2,102	-1,851	251	100	-59	41	221
March	178	-104	74	2,255	-1,951	304	107	-158	-52	326
April	0	-156	-156	2,198	-1,596	602	104	-44	60	506
May	34	-48	-14	946	-435	511	109	-39	69	567
June	282	-678	-396	1,799	-923	876	105	-214	-109	371
July	462	-64	398	800	-879	-78	109	-125	-16	304
August	0	-52	-52	1,746	-1,795	-49	109	-47	62	-39
September	89	-199	-110	2,391	-2,837	-446	105	-143	-39	-595
October	539	-160	379	2,227	-2,701	-474	106	-44	62	-33
November	371	-259	112	6,946	-5,829	1,117	107	-56	51	1,280
December	177	-197	-20	3,358	-2,897	462	114	-241	-126	315
2005										
January	0	-78	-78	1,929	-2,700	-772	113	-50	63	-787
February	1,341	-134	1,207	2,942	-1,913	1,029	106	-58	48	2,285
March	85	-65	20	2,047	-2,297	-250	118	-192	-73	-303

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 4

Portfolio transactions with non-residents in Canadian bonds by geographical area

Period	United States	United Kingdom	Other EU countries	Japan	Other OECD countries	Other countries	Total
V. No.							
Annual	v115096	v115106	v115116	v115126	v115136	v115146	v115095
Quarterly	v115245	v115255	v115265	v115275	v115285	v115295	v115244
Monthly	v115394	v115404	v115414	v115424	v115434	v115444	v115393
millions of dollars							
1993	22,897	9,275	1,717	-4,347	102	1,803	31,446
1994	8,549	-960	3,899	-960	364	5,104	15,995
1995	18,891	5,039	959	890	871	4,080	30,730
1996	18,143	3,110	-954	3,665	-5,100	-911	17,953
1997	7,251	6,765	-1,896	-1,887	-3,483	-585	6,166
1998	4,813	6,984	3,694	-5,719	-353	917	10,337
1999	6,472	7,179	-2,481	-2,990	-3,008	-2,570	2,602
2000	-9,081	3,466	-4,765	-4,050	-4,210	-2,817	-21,458
2001	41,775	4,793	2,415	-815	-4,282	-2,884	41,002
2002	22,085	5,046	-843	-4,106	-3,367	-10	18,805
2003	3,213	6,442	-1,329	1,552	-3,875	2,290	8,293
2004	20,585	2,227	-316	-3,530	-2,667	3,764	20,063
2003							
First quarter	5,606	6,618	-939	-2,092	-780	331	8,744
Second quarter	899	1,154	800	4,020	-428	872	7,317
Third quarter	-10,096	4	-1,714	-251	-2,111	1,345	-12,822
Fourth quarter	6,804	-1,335	524	-125	-557	-257	5,054
2004							
First quarter	2,874	-247	-546	-1,604	71	1,087	1,635
Second quarter	5,315	679	-846	-77	-1,461	1,443	5,054
Third quarter	4,555	2,215	1,053	-1,196	75	-330	6,373
Fourth quarter	7,840	-420	22	-653	-1,352	1,563	7,001
2005							
First quarter	-4,532	917	3,353	397	-431	1,195	900
2003							
March	1,664	2,772	1,984	-67	282	484	7,118
April	1,230	2,484	-789	697	-618	78	3,082
May	-59	1,084	328	2,777	65	406	4,601
June	-272	-2,413	1,261	546	125	388	-366
July	-3,804	2,026	-2,260	266	-454	526	-3,700
August	-4,649	-1,691	-967	669	-1,465	62	-8,039
September	-1,643	-331	1,512	-1,185	-192	757	-1,083
October	889	480	-255	-48	-81	296	1,281
November	4,843	-303	33	335	-413	11	4,506
December	1,073	-1,512	746	-412	-63	-564	-732
2004							
January	4,953	897	-1,120	-253	-467	540	4,550
February	-1,545	-1,759	-322	-374	126	221	-3,653
March	-533	614	896	-977	412	326	738
April	552	1,081	-1,272	453	-308	506	1,012
May	3,447	-358	-37	-169	-140	567	3,309
June	1,316	-44	463	-360	-1,013	371	733
July	1,916	810	-158	-207	115	304	2,780
August	2,489	-766	181	-1,028	223	-39	1,060
September	150	2,171	1,031	39	-263	-595	2,533
October	4	1,379	-165	34	-250	-33	969
November	6,785	506	-418	-617	-702	1,280	6,835
December	1,051	-2,305	605	-70	-400	315	-804
2005							
January	-75	893	-112	429	252	-787	600
February	-4,772	529	2,259	162	-550	2,285	-88
March	315	-505	1,207	-194	-134	-303	387

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 5 – continued

Portfolio transactions with non-residents in Canadian bonds by type and currency of issue

V. No.	Change in interest payable				Total			
	Canadian dollars	US dollars	Other currencies	Total	Canadian dollars	US dollars	Other currencies	Total
Annual	v113163	v113168	v113173	v113068	v113159	v113164	v113169	v113158
Quarterly	v113335	v113340	v113345	v113240	v113331	v113336	v113341	v113330
Monthly	v113507	v113512	v113517	v113412	v113503	v113508	v113513	v113502
	millions of dollars							
1993	421	505	-57	870	13,684	17,887	-125	31,446
1994	426	529	89	1,045	-6,201	15,655	6,541	15,995
1995	241	494	70	805	9,105	15,157	6,468	30,730
1996	-3	255	1	254	-1,435	13,347	6,041	17,953
1997	40	411	31	482	-6,272	10,285	2,153	6,166
1998	-40	592	212	765	-15,563	18,874	7,026	10,337
1999	-247	303	-23	33	3,637	2,416	-3,452	2,602
2000	-342	309	-137	-170	-10,357	-4,963	-6,138	-21,458
2001	-411	821	448	859	-5,102	41,368	4,736	41,002
2002	-1	229	7	236	15,021	4,915	-1,131	18,805
2003	36	213	151	400	-4,842	7,464	5,670	8,293
2004	119	572	-184	507	11,564	13,214	-4,715	20,063
2003								
First quarter	603	-134	39	508	10,718	-3,156	1,182	8,744
Second quarter	-534	177	60	-297	2,111	2,407	2,799	7,317
Third quarter	462	186	-21	626	-14,111	-91	1,379	-12,822
Fourth quarter	-495	-16	73	-437	-3,560	8,304	310	5,054
2004								
First quarter	472	253	18	744	2,707	126	-1,198	1,635
Second quarter	-209	31	-44	-222	3,578	3,426	-1,949	5,054
Third quarter	416	353	-172	597	1,865	4,062	445	6,373
Fourth quarter	-560	-64	13	-612	3,413	5,601	-2,013	7,001
2005								
First quarter	457	223	47	726	259	-1,464	2,104	900
2003								
March	-155	293	-23	115	1,925	4,603	590	7,118
April	422	40	12	474	3,769	-299	-388	3,082
May	438	331	20	789	1,479	966	2,156	4,601
June	-1,394	-194	28	-1,559	-3,137	1,740	1,031	-366
July	427	-5	-208	215	-4,833	-88	1,220	-3,700
August	443	-11	150	583	-7,644	90	-485	-8,039
September	-409	201	37	-171	-1,634	-93	644	-1,083
October	326	234	114	674	-1,214	2,293	201	1,281
November	306	-71	-28	207	1,426	3,711	-632	4,506
December	-1,127	-179	-13	-1,318	-3,772	2,299	741	-732
2004								
January	346	113	64	523	5,897	-233	-1,113	4,550
February	293	-120	8	181	-4,733	794	286	-3,653
March	-168	260	-53	40	1,543	-435	-370	738
April	267	65	39	370	1,785	684	-1,457	1,012
May	364	293	-62	596	-110	3,172	248	3,309
June	-840	-327	-21	-1,188	1,904	-430	-741	733
July	347	55	-348	54	349	2,549	-118	2,780
August	412	59	154	625	-149	1,514	-304	1,060
September	-343	239	22	-82	1,665	0	868	2,533
October	305	254	89	648	-1,064	2,220	-187	969
November	328	-64	-12	252	4,485	3,560	-1,210	6,835
December	-1,193	-255	-64	-1,512	-8	-179	-616	-804
2005								
January	343	220	120	684	1,639	-1,025	-14	600
February	317	-231	-27	59	-465	-1,892	2,270	-88
March	-204	234	-46	-16	-915	1,453	-152	387

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 6-1

Portfolio transactions with non-residents in Canadian money market instruments, sales and purchases by sector — Federal government

Period	Direct			Enterprises			Total		
	Sales	Purchases	Net	Sales	Purchases	Net	Sales	Purchases	Net
V. No.									
Annual	v113143	v113152	v113081	v113144	v113153	v113082	v113142	v113151	v113080
Quarterly	v113315	v113324	v113253	v113316	v113325	v113254	v113314	v113323	v113252
Monthly	v113457	v113466	v113425	v113458	v113467	v113426	v113456	v113465	v113424
	millions of dollars								
1993	157,051	-146,112	10,939	32,408	-33,017	-610	189,459	-179,129	10,329
1994	266,691	-263,960	2,731	24,761	-25,422	-660	291,452	-289,381	2,071
1995	246,238	-246,957	-719	22,112	-22,904	-792	268,350	-269,861	-1,511
1996	282,373	-290,065	-7,691	25,747	-25,851	-104	308,121	-315,916	-7,795
1997	183,471	-185,759	-2,288	23,555	-21,938	1,617	207,026	-207,697	-671
1998	108,887	-111,333	-2,446	59,269	-57,908	1,361	168,156	-169,242	-1,085
1999	79,772	-86,349	-6,577	56,505	-57,984	-1,479	136,277	-144,333	-8,056
2000	65,723	-66,857	-1,134	38,455	-38,923	-468	104,177	-105,780	-1,603
2001	37,501	-42,079	-4,578	34,163	-34,074	89	71,665	-76,153	-4,489
2002	42,004	-40,024	1,980	58,878	-58,438	440	100,882	-98,463	2,420
2003	55,948	-54,943	1,005	41,960	-42,545	-584	97,908	-97,488	421
2004	61,740	-64,205	-2,465	58,379	-56,623	1,756	120,120	-120,828	-709
2003									
First quarter	12,617	-12,962	-344	14,228	-13,480	748	26,846	-26,442	403
Second quarter	11,662	-10,274	1,388	10,113	-10,545	-433	21,775	-20,819	955
Third quarter	14,505	-14,467	38	8,149	-8,899	-751	22,653	-23,366	-713
Fourth quarter	17,164	-17,241	-77	9,471	-9,619	-149	26,634	-26,860	-225
2004									
First quarter	12,537	-14,436	-1,899	8,351	-8,700	-349	20,888	-23,136	-2,248
Second quarter	18,503	-18,412	91	13,756	-12,252	1,504	32,258	-30,663	1,595
Third quarter	16,132	-17,755	-1,623	18,905	-18,686	219	35,037	-36,441	-1,404
Fourth quarter	14,569	-13,603	966	17,367	-16,985	382	31,936	-30,588	1,348
2005									
First quarter	13,688	-13,527	161	14,918	-16,380	-1,462	28,605	-29,907	-1,301
2003									
March	5,711	-5,062	648	2,319	-2,962	-643	8,029	-8,025	5
April	3,786	-2,654	1,132	2,149	-2,309	-160	5,935	-4,963	973
May	3,101	-3,307	-206	4,732	-5,117	-384	7,833	-8,424	-591
June	4,775	-4,313	463	3,231	-3,120	111	8,006	-7,433	574
July	4,498	-4,641	-143	3,157	-2,887	270	7,655	-7,527	127
August	4,470	-4,701	-231	2,671	-2,998	-327	7,141	-7,699	-558
September	5,537	-5,125	412	2,321	-3,015	-694	7,858	-8,140	-282
October	3,822	-3,799	23	3,502	-3,403	99	7,324	-7,202	122
November	5,186	-5,799	-614	3,307	-3,016	291	8,493	-8,815	-322
December	8,156	-7,642	514	2,661	-3,200	-539	10,817	-10,842	-25
2004									
January	4,714	-5,791	-1,077	2,998	-3,059	-61	7,712	-8,850	-1,138
February	3,265	-4,936	-1,672	2,649	-3,057	-407	5,914	-7,993	-2,079
March	4,558	-3,709	850	2,704	-2,584	120	7,262	-6,293	969
April	4,993	-5,988	-995	3,987	-3,263	724	8,980	-9,251	-272
May	4,906	-4,375	531	4,206	-4,045	161	9,112	-8,420	692
June	8,604	-8,048	556	5,562	-4,943	619	14,166	-12,992	1,174
July	5,592	-6,416	-824	6,030	-5,614	416	11,622	-12,030	-408
August	4,440	-4,970	-530	4,653	-5,631	-978	9,093	-10,601	-1,508
September	6,100	-6,369	-269	8,222	-7,441	781	14,321	-13,810	511
October	4,092	-3,950	142	8,332	-8,119	213	12,424	-12,069	355
November	4,252	-4,467	-215	5,984	-5,238	746	10,235	-9,705	531
December	6,226	-5,186	1,039	3,052	-3,628	-576	9,277	-8,815	463
2005									
January	4,190	-4,564	-375	5,591	-5,082	509	9,781	-9,646	135
February	4,080	-4,183	-103	4,584	-5,258	-674	8,664	-9,441	-777
March	5,418	-4,780	638	4,742	-6,039	-1,297	10,160	-10,819	-659

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 6-2

Portfolio transactions with non-residents in Canadian money market instruments, sales and purchases by sector — Provincial governments¹

Period	Direct			Enterprises			Total		
	Sales	Purchases	Net	Sales	Purchases	Net	Sales	Purchases	Net
V. No.									
Annual	v113146	v113155	v113084	v113147	v113156	v113085	v113145	v113154	v113083
Quarterly	v113318	v113327	v113256	v113319	v113328	v113257	v113317	v113326	v113255
Monthly	v113460	v113469	v113428	v113461	v113470	v113429	v113459	v113468	v113427
	millions of dollars								
1993	19,970	-19,822	148	2,740	-2,605	135	22,709	-22,427	283
1994	22,498	-23,540	-1,042	5,421	-5,382	39	27,919	-28,922	-1,003
1995	16,428	-15,931	497	5,012	-5,078	-66	21,440	-21,009	431
1996	18,719	-19,921	-1,202	8,365	-8,399	-34	27,084	-28,320	-1,236
1997	18,644	-20,211	-1,567	7,733	-6,656	1,076	26,377	-26,867	-491
1998	15,036	-13,568	1,468	7,431	-7,960	-530	22,466	-21,528	938
1999	16,849	-17,003	-154	2,994	-4,085	-1,091	19,843	-21,088	-1,245
2000	16,592	-15,304	1,288	2,036	-2,378	-342	18,628	-17,682	946
2001	16,234	-17,271	-1,037	209	-184	24	16,443	-17,455	-1,012
2002	15,406	-15,529	-123	382	-393	-11	15,788	-15,922	-134
2003	6,308	-7,783	-1,475	339	-313	25	6,646	-8,096	-1,450
2004	6,122	-6,375	-253	165	-163	3	6,287	-6,538	-251
2003									
First quarter	2,107	-3,784	-1,677	207	-18	189	2,314	-3,802	-1,487
Second quarter	1,668	-1,436	232	35	-48	-13	1,703	-1,484	219
Third quarter	1,082	-1,498	-415	41	-194	-153	1,123	-1,692	-568
Fourth quarter	1,450	-1,065	385	55	-53	2	1,505	-1,118	387
2004									
First quarter	1,538	-1,752	-214	47	-51	-4	1,585	-1,803	-218
Second quarter	2,000	-1,520	481	91	-46	45	2,091	-1,565	526
Third quarter	1,420	-1,867	-448	22	-66	-45	1,441	-1,934	-492
Fourth quarter	1,164	-1,236	-72	6	0	6	1,169	-1,236	-67
2005									
First quarter	1,355	-1,355	1	18	-22	-4	1,373	-1,377	-3
2003									
March	453	-869	-416	0	-2	-2	453	-871	-418
April	536	-619	-83	7	-8	-1	543	-627	-84
May	467	-318	149	26	-24	1	493	-343	151
June	665	-499	166	2	-16	-14	667	-515	152
July	382	-566	-185	12	-42	-30	394	-609	-215
August	356	-483	-127	16	-139	-123	371	-622	-251
September	345	-448	-103	13	-12	1	358	-461	-103
October	474	-513	-39	31	-3	28	505	-516	-11
November	457	-291	166	24	-48	-24	481	-339	142
December	519	-261	258	0	-2	-2	519	-263	256
2004									
January	498	-501	-2	4	-8	-4	502	-508	-6
February	521	-608	-88	15	-10	5	536	-618	-83
March	519	-643	-124	28	-33	-5	547	-676	-129
April	696	-664	32	49	-6	43	745	-670	75
May	390	-331	59	0	0	0	390	-331	59
June	915	-524	390	42	-40	2	956	-564	392
July	619	-633	-14	5	0	5	624	-633	-9
August	407	-786	-379	17	-57	-40	424	-843	-419
September	393	-448	-55	0	-10	-10	393	-457	-64
October	383	-487	-104	0	0	0	383	-487	-104
November	273	-335	-62	4	0	4	277	-335	-58
December	507	-414	93	2	0	2	509	-414	95
2005									
January	512	-465	47	0	0	0	512	-465	47
February	232	-461	-229	18	-4	14	250	-465	-215
March	611	-428	182	0	-18	-18	611	-446	164

1. Includes municipalities.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 6-3

Portfolio transactions with non-residents in Canadian money market instruments, sales and purchases by sector — Governments, corporations and total

Period	Governments ¹			Corporations			Total		
	Sales	Purchases	Net	Sales	Purchases	Net	Sales	Purchases	Net
V. No.									
Annual	v113141	v113150	v113079	v113148	v113157	v113086	v113140	v113149	v113078
Quarterly	v113313	v113322	v113251	v113320	v113329	v113258	v113312	v113321	v113250
Monthly	v113455	v113464	v113423	v113462	v113471	v113430	v113454	v113463	v113422
millions of dollars									
1993	212,168	-201,556	10,612	33,922	-35,238	-1,316	246,090	-236,793	9,296
1994	319,371	-318,303	1,068	52,027	-52,190	-163	371,398	-370,493	905
1995	289,790	-290,870	-1,080	45,954	-46,128	-174	335,744	-336,998	-1,254
1996	335,204	-344,235	-9,031	54,013	-52,301	1,712	389,217	-396,536	-7,319
1997	233,403	-234,565	-1,161	82,853	-79,323	3,531	316,257	-313,887	2,369
1998	190,622	-190,770	-147	125,726	-125,449	277	316,349	-316,218	130
1999	156,121	-165,421	-9,301	78,817	-82,726	-3,909	234,938	-248,147	-13,209
2000	122,805	-123,462	-657	95,126	-93,646	1,481	217,931	-217,107	824
2001	88,108	-93,609	-5,501	100,017	-101,865	-1,848	188,125	-195,474	-7,349
2002	116,670	-114,385	2,285	75,873	-74,376	1,497	192,543	-188,761	3,782
2003	104,555	-105,584	-1,029	112,523	-112,955	-432	217,077	-218,539	-1,461
2004	126,407	-127,366	-959	79,299	-78,769	530	205,705	-206,135	-430
2003									
First quarter	29,160	-30,244	-1,084	18,561	-18,387	174	47,721	-48,631	-910
Second quarter	23,478	-22,304	1,174	20,547	-21,254	-707	44,024	-43,557	467
Third quarter	23,777	-25,058	-1,281	33,141	-33,835	-694	56,918	-58,893	-1,975
Fourth quarter	28,140	-27,978	162	40,274	-39,480	794	68,414	-67,458	956
2004									
First quarter	22,473	-24,939	-2,465	22,010	-22,157	-147	44,484	-47,096	-2,612
Second quarter	34,350	-32,228	2,121	18,951	-18,692	259	53,301	-50,920	2,380
Third quarter	36,478	-38,375	-1,897	17,817	-18,018	-201	54,295	-56,392	-2,097
Fourth quarter	33,106	-31,824	1,281	20,520	-19,902	619	53,626	-51,726	1,900
2005									
First quarter	29,979	-31,283	-1,305	29,519	-29,283	236	59,497	-60,566	-1,069
2003									
March	8,483	-8,896	-414	6,014	-6,065	-51	14,496	-14,961	-465
April	6,478	-5,589	889	6,137	-6,068	69	12,615	-11,657	958
May	8,326	-8,767	-440	6,913	-7,116	-203	15,239	-15,882	-643
June	8,673	-7,948	726	7,496	-8,070	-574	16,170	-16,018	152
July	8,049	-8,136	-87	12,546	-12,828	-282	20,595	-20,965	-370
August	7,512	-8,321	-809	10,612	-10,405	207	18,124	-18,726	-602
September	8,216	-8,601	-385	9,983	-10,602	-618	18,199	-19,202	-1,003
October	7,830	-7,718	111	14,541	-14,247	294	22,370	-21,965	405
November	8,974	-9,154	-181	11,968	-11,795	173	20,942	-20,950	-8
December	11,336	-11,105	231	13,765	-13,437	328	25,102	-24,543	559
2004									
January	8,214	-9,358	-1,144	7,805	-8,101	-296	16,019	-17,460	-1,441
February	6,450	-8,611	-2,162	5,859	-5,332	528	12,309	-13,943	-1,634
March	7,809	-6,969	841	8,346	-8,724	-378	16,156	-15,693	462
April	9,725	-9,921	-196	7,095	-7,651	-556	16,820	-17,573	-752
May	9,502	-8,751	751	5,800	-4,994	806	15,303	-13,745	1,557
June	15,122	-13,556	1,567	6,055	-6,047	8	21,178	-19,603	1,575
July	12,247	-12,663	-417	5,109	-5,290	-181	17,356	-17,953	-597
August	9,517	-11,444	-1,927	6,477	-6,368	110	15,994	-17,812	-1,817
September	14,714	-14,267	447	6,231	-6,360	-130	20,945	-20,628	317
October	12,807	-12,556	251	5,966	-4,941	1,024	18,773	-17,497	1,276
November	10,512	-10,039	473	6,386	-6,621	-235	16,898	-16,660	238
December	9,786	-9,229	557	8,168	-8,339	-171	17,955	-17,568	386
2005									
January	10,293	-10,112	181	9,940	-10,088	-148	20,233	-20,200	33
February	8,914	-9,906	-992	8,856	-8,350	506	17,770	-18,256	-486
March	10,771	-11,265	-494	10,723	-10,845	-122	21,494	-22,110	-616

1. Including their enterprises.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 7-1

Portfolio transactions with non-residents in Canadian money market instruments, sales and purchases by geographical area — United States, United Kingdom, Other European Union countries

Period	United States			United Kingdom			Other European Union countries		
	Sales	Purchases	Net	Sales	Purchases	Net	Sales	Purchases	Net
V. No.									
Annual	v115158	v115159	v115157	v115161	v115162	v115160	v115164	v115165	v115163
Quarterly	v115307	v115308	v115306	v115310	v115311	v115309	v115313	v115314	v115312
Monthly	v115456	v115457	v115455	v115459	v115460	v115458	v115462	v115463	v115461
	millions of dollars								
1993	112,572	-110,282	2,290	60,490	-59,137	1,353	9,222	-8,354	868
1994	205,916	-208,650	-2,734	50,928	-48,176	2,752	14,656	-15,217	-561
1995	130,015	-130,886	-871	82,318	-81,802	516	24,414	-24,438	-24
1996	142,725	-142,526	199	138,898	-143,085	-4,187	55,309	-54,889	421
1997	193,601	-189,520	4,081	35,006	-36,449	-1,443	44,643	-42,967	1,676
1998	229,670	-231,113	-1,443	30,314	-28,745	1,569	9,785	-10,047	-262
1999	171,931	-179,099	-7,169	26,830	-29,800	-2,970	7,790	-7,911	-121
2000	157,827	-156,451	1,376	21,463	-22,934	-1,471	8,960	-9,453	-493
2001	142,735	-146,747	-4,011	13,881	-14,585	-704	7,628	-7,974	-347
2002	144,184	-143,278	906	16,691	-15,609	1,082	4,811	-4,743	68
2003	163,606	-164,071	-465	20,034	-21,710	-1,677	2,559	-2,675	-116
2004	135,981	-137,409	-1,429	25,200	-25,099	101	2,835	-2,604	231
2003									
First quarter	33,759	-35,158	-1,399	5,126	-5,683	-558	980	-628	352
Second quarter	31,727	-31,759	-32	4,442	-3,871	571	526	-829	-303
Third quarter	45,857	-47,206	-1,349	3,362	-3,943	-581	578	-651	-73
Fourth quarter	52,263	-49,948	2,315	7,104	-8,213	-1,109	475	-567	-92
2004									
First quarter	29,055	-31,359	-2,304	4,947	-5,172	-225	614	-373	241
Second quarter	34,325	-33,441	885	8,073	-7,875	198	778	-492	286
Third quarter	37,644	-38,783	-1,139	6,964	-6,810	154	638	-965	-326
Fourth quarter	34,957	-33,827	1,129	5,216	-5,242	-26	804	-774	30
2005									
First quarter	37,384	-38,188	-804	4,308	-5,159	-851	726	-480	246
2003									
March	10,076	-10,733	-657	1,725	-2,008	-283	316	-153	162
April	8,446	-7,883	563	1,389	-1,117	272	137	-89	48
May	11,656	-11,814	-158	1,075	-1,388	-312	197	-454	-257
June	11,625	-12,062	-437	1,978	-1,366	611	192	-287	-94
July	16,982	-16,853	129	680	-1,224	-544	347	-231	116
August	14,870	-15,375	-504	1,195	-1,048	147	117	-227	-110
September	14,005	-14,979	-974	1,487	-1,671	-184	114	-193	-79
October	18,364	-17,783	580	1,105	-1,269	-165	120	-85	36
November	16,022	-15,340	682	2,120	-2,633	-513	206	-248	-42
December	17,877	-16,824	1,053	3,879	-4,310	-431	149	-234	-85
2004									
January	10,992	-12,450	-1,458	1,452	-1,658	-206	339	-129	210
February	7,011	-8,488	-1,476	2,319	-2,191	128	159	-83	76
March	11,052	-10,421	631	1,175	-1,323	-148	117	-161	-45
April	11,401	-12,059	-657	2,293	-1,984	309	125	-81	44
May	10,344	-9,073	1,271	2,194	-2,172	21	259	-159	100
June	12,580	-12,309	271	3,586	-3,719	-132	394	-252	142
July	12,140	-11,642	498	1,955	-2,291	-336	278	-376	-98
August	10,924	-12,635	-1,711	1,801	-1,634	167	185	-199	-14
September	14,580	-14,506	74	3,208	-2,885	324	176	-390	-214
October	13,491	-13,204	287	1,665	-1,677	-11	228	-115	114
November	11,766	-11,067	699	1,487	-1,977	-489	381	-493	-113
December	9,701	-9,557	144	2,063	-1,589	475	195	-166	29
2005									
January	14,187	-13,107	1,080	871	-1,329	-458	202	-144	58
February	9,380	-10,700	-1,321	2,140	-2,246	-106	211	-102	109
March	13,816	-14,381	-564	1,296	-1,584	-288	312	-234	78

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 8-1

Portfolio transactions with non-residents in Canadian stocks, by type of transaction and geographical area — United States and United Kingdom

Period	United States					United Kingdom				
	Outstanding issues			Other ¹ transactions	Total	Outstanding issues			Other ¹ transactions	Total
	Sales	Purchases	Net			Sales	Purchases	Net		
V. No.										
Annual	v115217	v115218	v115216	v115215	v115214	v115222	v115223	v115221	v115220	v115219
Quarterly	v115366	v115367	v115365	v115364	v115363	v115371	v115372	v115370	v115369	v115368
Monthly	v115515	v115516	v115514	v115513	v115512	v115520	v115521	v115519	v115518	v115517
millions of dollars										
1993	28,210	-18,540	9,670	1,385	11,055	2,713	-2,350	363	171	534
1994	33,521	-28,639	4,882	1,095	5,977	4,022	-4,059	-37	306	269
1995	25,974	-28,810	-2,836	1,384	-1,452	4,578	-6,127	-1,549	141	-1,408
1996	46,055	-41,871	4,185	3,460	7,645	7,098	-8,375	-1,278	403	-874
1997	68,900	-64,552	4,347	3,093	7,440	11,716	-10,160	1,556	152	1,708
1998	89,550	-89,827	-277	16,679	16,402	7,926	-8,896	-970	-8	-978
1999	87,658	-74,734	12,924	4,262	17,187	11,367	-8,551	2,816	57	2,873
2000	165,571	-137,931	27,640	5,622	33,263	20,349	-19,741	608	218	825
2001	127,138	-122,341	4,797	2,381	7,178	24,111	-26,641	-2,530	40	-2,490
2002	115,672	-119,359	-3,687	4,910	1,223	35,270	-38,042	-2,772	123	-2,649
2003	142,681	-131,212	11,470	1,727	13,197	32,299	-35,177	-2,878	0	-2,878
2004	195,718	-182,290	13,428	18,754	32,181	47,550	-45,857	1,693	453	2,146
2003										
First quarter	29,643	-28,038	1,605	15	1,619	6,215	-7,716	-1,501	0	-1,501
Second quarter	31,744	-28,672	3,071	932	4,003	7,301	-8,615	-1,314	0	-1,314
Third quarter	36,434	-31,593	4,842	436	5,277	9,500	-9,450	51	0	51
Fourth quarter	44,861	-42,909	1,952	345	2,297	9,283	-9,397	-114	0	-114
2004										
First quarter	52,012	-47,383	4,629	-1,623	3,006	10,613	-9,533	1,080	4	1,085
Second quarter	47,546	-46,826	720	18,445	19,165	11,014	-11,554	-540	99	-440
Third quarter	40,233	-37,332	2,900	1,113	4,013	11,009	-10,932	76	133	210
Fourth quarter	55,928	-50,749	5,179	818	5,998	14,914	-13,838	1,076	216	1,292
2005										
First quarter	54,858	-50,469	4,389	2,796	7,186	17,422	-18,072	-650	381	-269
2003										
March	9,963	-9,193	770	4	774	2,862	-3,900	-1,038	0	-1,038
April	9,456	-8,625	831	409	1,240	1,572	-1,646	-74	0	-74
May	10,622	-9,000	1,622	821	2,442	1,266	-2,079	-813	0	-813
June	11,666	-11,048	618	-298	321	4,463	-4,889	-426	0	-426
July	11,689	-10,135	1,554	302	1,856	3,024	-2,655	369	0	369
August	11,468	-9,200	2,269	23	2,291	1,774	-2,709	-935	0	-935
September	13,276	-12,258	1,019	111	1,130	4,702	-4,086	616	0	616
October	14,776	-15,017	-241	304	62	2,723	-2,584	139	0	139
November	14,519	-14,130	388	-76	313	1,663	-1,883	-220	0	-220
December	15,566	-13,761	1,805	117	1,922	4,897	-4,930	-32	0	-32
2004										
January	16,145	-14,973	1,173	1,132	2,305	2,341	-2,348	-8	0	-8
February	16,784	-14,818	1,965	-3,372	-1,406	2,335	-2,518	-183	0	-183
March	19,083	-17,592	1,491	616	2,107	5,938	-4,667	1,271	4	1,275
April	17,744	-15,750	1,994	18,523	20,517	2,451	-2,370	82	41	123
May	14,868	-16,316	-1,448	65	-1,382	3,026	-3,506	-480	27	-453
June	14,933	-14,760	173	-143	30	5,536	-5,678	-142	32	-110
July	13,746	-13,192	554	12	566	2,438	-2,259	179	22	201
August	12,243	-12,479	-236	597	361	2,907	-2,877	30	62	93
September	14,244	-11,661	2,582	504	3,086	5,663	-5,796	-133	49	-84
October	16,941	-16,162	779	139	918	2,972	-3,111	-139	23	-116
November	19,083	-18,410	673	470	1,143	4,527	-4,332	195	134	330
December	19,904	-16,177	3,727	210	3,937	7,415	-6,395	1,019	59	1,078
2005										
January	13,936	-13,705	231	603	834	3,806	-3,761	45	314	359
February	18,039	-15,456	2,583	-357	2,226	3,818	-3,809	9	50	59
March	22,882	-21,307	1,575	2,551	4,126	9,797	-10,501	-704	17	-686

1. Other transactions include new issues, retirements and/or withdrawals from the market due to activities such as takeovers.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 8-2

Portfolio transactions with non-residents in Canadian stocks, by type of transaction and geographical area — Other EU countries and Japan

Period	Other EU countries					Japan				
	Outstanding issues			Other ¹ transactions	Total	Outstanding issues			Other ¹ transactions	Total
	Sales	Purchases	Net			Sales	Purchases	Net		
V. No.										
Annual	v115227	v115228	v115226	v115225	v115224	v115232	v115233	v115231	v115230	v115229
Quarterly	v115376	v115377	v115375	v115374	v115373	v115381	v115382	v115380	v115379	v115378
Monthly	v115525	v115526	v115524	v115523	v115522	v115530	v115531	v115529	v115528	v115527
	millions of dollars									
1993	2,176	-2,066	110	156	266	259	-247	12	16	28
1994	2,433	-2,495	-63	178	116	1,004	-727	277	27	304
1995	2,427	-3,255	-828	101	-726	304	-340	-36	10	-27
1996	2,852	-3,333	-481	416	-64	659	-373	286	9	295
1997	3,530	-3,965	-435	122	-313	1,343	-996	347	5	352
1998	5,590	-5,905	-315	5	-510	339	-796	-457	0	-457
1999	8,544	-13,113	-4,569	109	-4,460	759	-291	467	0	467
2000	18,547	-21,853	-3,307	-1,009	-4,316	510	-687	-177	0	-177
2001	37,624	-38,777	-1,153	-291	-1,443	124	-279	-155	0	-155
2002	13,241	-14,705	-1,464	16	-1,448	92	-156	-64	0	-64
2003	8,025	-7,630	395	2,588	2,982	17	-18	-1	0	-1
2004	10,559	-9,979	580	871	1,452	46	-81	-35	296	261
2003										
First quarter	1,744	-1,918	-174	37	-137	4	-4	-1	0	-1
Second quarter	2,056	-1,721	335	0	335	4	-4	0	0	0
Third quarter	2,012	-1,873	139	49	189	5	-4	1	0	1
Fourth quarter	2,213	-2,118	95	2,501	2,597	5	-5	-1	0	-1
2004										
First quarter	3,168	-2,395	772	174	946	12	-48	-35	0	-35
Second quarter	1,625	-1,764	-139	7	-133	14	-9	5	0	5
Third quarter	2,016	-1,900	116	643	759	10	-11	-1	296	295
Fourth quarter	3,751	-3,920	-169	48	-121	10	-13	-3	0	-3
2005										
First quarter	3,588	-4,199	-611	18	-594	16	-57	-41	0	-41
2003										
March	621	-680	-58	0	-58	1	-1	0	0	0
April	523	-600	-78	0	-78	2	-1	1	0	1
May	558	-522	36	0	36	2	-2	0	0	0
June	975	-599	377	0	377	1	-1	0	0	0
July	879	-762	117	34	151	1	-1	0	0	0
August	438	-433	5	2	7	1	-1	0	0	0
September	694	-677	17	14	31	3	-2	1	0	1
October	557	-484	74	52	126	2	-3	-1	0	-1
November	694	-558	136	2,207	2,343	1	-1	0	0	0
December	962	-1,076	-114	242	128	2	-1	1	0	1
2004										
January	842	-638	204	174	378	4	-2	1	0	1
February	647	-711	-64	0	-64	4	-42	-38	0	-38
March	1,679	-1,046	632	0	632	4	-3	1	0	1
April	595	-582	13	4	17	2	-3	-1	0	-1
May	496	-429	68	0	68	6	-1	4	0	4
June	533	-754	-220	3	-218	6	-5	2	0	2
July	653	-615	38	3	41	5	-2	4	0	4
August	584	-592	-8	1	-8	2	-3	-1	0	-1
September	779	-693	86	640	726	2	-6	-4	296	292
October	1,150	-1,235	-85	0	-85	3	-3	0	0	0
November	1,298	-1,113	185	0	185	2	-8	-5	0	-5
December	1,302	-1,572	-269	48	-222	5	-2	2	0	2
2005										
January	1,167	-865	303	15	317	6	-4	1	0	1
February	823	-778	45	0	45	6	-7	-1	0	-1
March	1,598	-2,557	-959	3	-956	4	-45	-41	0	-41

1. Other transactions include new issues, retirements and/or withdrawals from the market due to activities such as takeovers.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 8-3

Portfolio transactions with non-residents in Canadian stocks, by type of transaction and geographical area — Other OECD countries and other countries

Period	Other OECD countries					Other countries				
	Outstanding issues			Other ¹ transactions	Total	Outstanding issues			Other ¹ transactions	Total
	Sales	Purchases	Net			Sales	Purchases	Net		
V. No.										
Annual	v115237	v115238	v115236	v115235	v115234	v115242	v115243	v115241	v115240	v115239
Quarterly	v115386	v115387	v115385	v115384	v115383	v115391	v115392	v115390	v115389	v115388
Monthly	v115535	v115536	v115534	v115533	v115532	v115540	v115541	v115539	v115538	v115537
	millions of dollars									
1993	1,473	-1,487	-14	82	68	2,567	-2,550	17	88	105
1994	1,544	-1,549	-5	213	208	3,496	-4,114	-619	157	-462
1995	1,366	-2,147	-781	49	-732	3,856	-3,810	46	56	101
1996	2,496	-2,663	-167	242	75	6,676	-5,977	699	260	958
1997	2,597	-2,884	-287	87	-200	7,456	-8,997	-1,541	199	-1,342
1998	2,465	-2,355	110	-7	102	12,782	-13,230	-448	-1	-449
1999	2,077	-2,551	-474	81	-392	22,361	-23,715	-1,354	24	-1,330
2000	3,083	-3,174	-91	5,326	5,235	37,509	-37,167	342	59	401
2001	2,142	-1,877	264	20	284	40,413	-40,307	106	646	752
2002	1,827	-1,781	46	1,188	1,234	48,538	-48,634	-95	269	173
2003	2,685	-2,364	320	188	508	29,544	-29,868	-323	5	-318
2004	4,384	-3,917	467	273	739	25,961	-27,346	-1,385	443	-941
2003										
First quarter	385	-422	-37	0	-37	10,412	-10,625	-213	4	-209
Second quarter	460	-382	78	0	79	7,140	-7,107	32	0	33
Third quarter	765	-641	124	0	124	6,274	-6,522	-248	0	-248
Fourth quarter	1,074	-919	155	188	342	5,719	-5,614	105	0	105
2004										
First quarter	1,087	-959	127	0	127	5,647	-6,593	-945	168	-778
Second quarter	1,098	-924	174	60	234	6,384	-6,314	70	13	84
Third quarter	1,015	-803	212	92	305	5,635	-5,852	-217	85	-132
Fourth quarter	1,184	-1,231	-47	121	73	8,295	-8,588	-293	177	-116
2005										
First quarter	1,470	-1,297	172	0	172	8,327	-9,647	-1,320	-309	-1,629
2003										
March	125	-114	10	0	10	2,964	-3,034	-70	4	-66
April	123	-101	22	0	22	2,652	-2,788	-136	0	-136
May	158	-114	44	0	44	2,075	-1,983	92	0	92
June	180	-167	13	0	13	2,413	-2,336	77	0	77
July	191	-155	37	0	37	2,039	-2,479	-441	0	-441
August	208	-231	-23	0	-23	2,035	-2,073	-38	0	-38
September	366	-256	111	0	111	2,200	-1,969	231	0	231
October	360	-271	89	188	276	2,166	-1,970	196	0	196
November	353	-341	12	0	12	1,646	-1,853	-206	0	-206
December	360	-307	54	0	54	1,906	-1,791	116	0	116
2004										
January	371	-306	64	0	64	1,628	-1,956	-328	168	-161
February	342	-285	56	0	56	1,634	-2,066	-432	0	-432
March	374	-368	7	0	7	2,385	-2,570	-185	0	-185
April	436	-315	121	0	121	2,427	-2,196	232	0	232
May	389	-374	15	0	15	2,135	-2,114	21	13	34
June	272	-235	38	60	97	1,822	-2,005	-182	0	-182
July	263	-249	15	15	30	1,557	-1,780	-223	0	-223
August	349	-206	142	0	142	1,831	-1,852	-21	0	-21
September	403	-348	56	77	133	2,247	-2,220	27	85	113
October	356	-454	-98	0	-98	2,631	-2,834	-203	173	-30
November	426	-368	59	0	59	2,985	-3,169	-184	4	-180
December	402	-409	-8	121	113	2,679	-2,585	94	0	94
2005										
January	415	-343	72	0	72	2,475	-3,512	-1,037	0	-1,037
February	511	-411	99	0	99	2,858	-2,869	-11	-309	-320
March	544	-543	1	0	1	2,994	-3,266	-272	0	-272

1. Other transactions include new issues, retirements and/or withdrawals from the market due to activities such as takeovers.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 8-4

Portfolio transactions with non-residents in Canadian stocks, by type of transaction and geographical area — Total

Period	Outstanding issues			Other ¹ transactions	Total
	Sales	Purchases	Net		
V. No.					
Annual	v113138	v113139	v113076	v113077	v113075
Quarterly	v113310	v113311	v113248	v113249	v113247
Monthly	v113452	v113453	v113420	v113421	v113419
	millions of dollars				
1993	37,398	-27,240	10,158	1,899	12,056
1994	46,020	-41,584	4,436	1,976	6,412
1995	38,505	-44,489	-5,984	1,741	-4,242
1996	65,836	-62,592	3,244	4,791	8,034
1997	95,542	-91,555	3,987	3,658	7,645
1998	118,654	-121,010	-2,357	16,668	14,311
1999	132,766	-122,954	9,812	4,534	14,346
2000	245,570	-220,553	25,016	10,215	35,232
2001	231,551	-230,222	1,329	2,796	4,125
2002	214,642	-222,678	-8,037	6,505	-1,531
2003	215,251	-206,269	8,983	4,508	13,491
2004	284,218	-269,470	14,748	21,090	35,838
2003					
First quarter	48,402	-48,723	-321	56	-265
Second quarter	48,704	-46,501	2,203	932	3,135
Third quarter	54,990	-50,082	4,908	486	5,394
Fourth quarter	63,155	-60,962	2,193	3,034	5,227
2004					
First quarter	72,539	-66,911	5,629	-1,278	4,351
Second quarter	67,680	-67,391	289	18,624	18,914
Third quarter	59,917	-56,830	3,087	2,363	5,450
Fourth quarter	84,081	-78,339	5,743	1,380	7,123
2005					
First quarter	85,680	-83,741	1,940	2,885	4,825
2003					
March	16,536	-16,923	-387	8	-378
April	14,327	-13,760	566	409	976
May	14,680	-13,701	979	821	1,800
June	19,698	-19,040	658	-298	360
July	17,824	-16,188	1,636	336	1,972
August	15,925	-14,646	1,279	25	1,303
September	21,242	-19,248	1,994	125	2,119
October	20,585	-20,330	255	544	798
November	18,876	-18,767	109	2,131	2,241
December	23,694	-21,865	1,828	359	2,188
2004					
January	21,330	-20,224	1,106	1,474	2,580
February	21,746	-20,440	1,305	-3,372	-2,066
March	29,463	-26,246	3,217	620	3,837
April	23,656	-21,215	2,441	18,568	21,008
May	20,920	-22,740	-1,819	105	-1,714
June	23,104	-23,437	-332	-49	-381
July	18,663	-18,096	567	52	619
August	17,915	-18,010	-95	660	565
September	23,339	-20,724	2,615	1,651	4,266
October	24,053	-23,800	253	335	588
November	28,322	-27,398	924	608	1,531
December	31,706	-27,140	4,566	437	5,003
2005					
January	21,806	-22,191	-385	931	546
February	26,056	-23,331	2,725	-617	2,108
March	37,818	-38,218	-400	2,571	2,171

1. Other transactions include new issues, retirements and/or withdrawals from the market due to activities such as takeovers.

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 9

Portfolio transactions with non-residents in Canadian stocks, by geographical area

Period	United States	United Kingdom	Other EU countries	Japan	Other OECD countries	Other countries	Total
V. No.							
Annual	v115214	v115219	v115224	v115229	v115234	v115239	v115213
Quarterly	v115363	v115368	v115373	v115378	v115383	v115388	v115362
Monthly	v115512	v115517	v115522	v115527	v115532	v115537	v115511
millions of dollars							
1993	11,055	534	266	28	68	105	12,056
1994	5,977	269	116	304	208	-462	6,412
1995	-1,452	-1,408	-726	-27	-732	101	-4,242
1996	7,645	-874	-64	295	75	958	8,034
1997	7,440	1,708	-313	352	-200	-1,342	7,645
1998	16,402	-978	-310	-457	102	-449	14,311
1999	17,187	2,873	-4,460	467	-392	-1,330	14,346
2000	33,263	825	-4,316	-177	5,235	401	35,232
2001	7,178	-2,490	-1,443	-155	284	752	4,125
2002	1,223	-2,649	-1,448	-64	1,234	173	-1,531
2003	13,197	-2,878	2,982	-1	508	-318	13,491
2004	32,181	2,146	1,452	261	739	-941	35,838
2003							
First quarter	1,619	-1,501	-137	-1	-37	-209	-265
Second quarter	4,003	-1,314	335	0	79	33	3,135
Third quarter	5,277	51	189	1	124	-248	5,394
Fourth quarter	2,297	-114	2,597	-1	342	105	5,227
2004							
First quarter	3,006	1,085	946	-35	127	-778	4,351
Second quarter	19,165	-440	-133	5	234	84	18,914
Third quarter	4,013	210	759	295	305	-132	5,450
Fourth quarter	5,998	1,292	-121	-3	73	-116	7,123
2005							
First quarter	7,186	-269	-594	-41	172	-1,629	4,825
2003							
March	774	-1,038	-58	0	10	-66	-378
April	1,240	-74	-78	1	22	-136	976
May	2,442	-813	36	0	44	92	1,800
June	321	-426	377	0	13	77	360
July	1,856	369	151	0	37	-441	1,972
August	2,291	-935	7	0	-23	-38	1,303
September	1,130	616	31	1	111	231	2,119
October	62	139	126	-1	276	196	798
November	313	-220	2,343	0	12	-206	2,241
December	1,922	-32	128	1	54	116	2,188
2004							
January	2,305	-8	378	1	64	-161	2,580
February	-1,406	-183	-64	-38	56	-432	-2,066
March	2,107	1,275	632	1	7	-185	3,837
April	20,517	123	17	-1	121	232	21,008
May	-1,382	-453	68	4	15	34	-1,714
June	30	-110	-218	2	97	-182	-381
July	566	201	41	4	30	-223	619
August	361	93	-8	-1	142	-21	565
September	3,086	-84	726	292	133	113	4,266
October	918	-116	-85	0	-98	-30	588
November	1,143	330	185	-5	59	-180	1,531
December	3,937	1,078	-222	2	113	94	5,003
2005							
January	834	359	317	1	72	-1,037	546
February	2,226	59	45	-1	99	-320	2,108
March	4,126	-686	-956	-41	1	-272	2,171

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 10-2

Portfolio transactions with non-residents in foreign securities by instrument and sector, purchases and sales — Foreign money market and total

Period	Foreign money market						Total foreign securities
	U.S. government	Other U.S.	Other foreign	Total			
				Purchases	Sales	Net	
V. No.							
Annual	v30424747	v30424748	v30424749	v30424745	v30424746	v30424744	v113131
Quarterly	v30424753	v30424754	v30424755	v30424751	v30424752	v30424750	v113303
Monthly	v30424759	v30424760	v30424761	v30424757	v30424758	v30424756	v113445
	millions of dollars						
1993	..	..	..	..	..	..	-17,881
1994	..	..	..	..	..	..	-8,927
1995	..	..	..	..	..	..	-7,331
1996	..	..	..	..	..	..	-19,317
1997	..	..	..	..	..	..	-11,849
1998	..	..	..	..	..	..	-22,497
1999	..	..	..	..	..	..	-23,101
2000	..	..	..	..	..	..	-63,927
2001	..	..	..	..	..	..	-37,573
2002	-1,405	-778	432	-78,299	76,547	-1,752	-26,839
2003	148	-1,384	-2,073	-96,119	92,811	-3,308	-15,720
2004	1,314	-413	-2,570	-123,754	122,085	-1,669	-18,523
2003							
First quarter	-855	-208	-21	-22,431	21,347	-1,084	-2,406
Second quarter	1,236	601	-1,480	-26,398	26,755	357	-2,820
Third quarter	-528	-1,062	-23	-23,900	22,287	-1,613	-4,398
Fourth quarter	296	-715	-549	-23,391	22,422	-968	-6,096
2004							
First quarter	491	115	-1,505	-29,997	29,098	-899	-3,348
Second quarter	306	454	15	-30,231	31,007	776	-3,780
Third quarter	754	-916	-1,209	-31,901	30,529	-1,372	-5,046
Fourth quarter	-237	-66	130	-31,625	31,451	-174	-6,349
2005							
First quarter	-155	414	-589	-37,195	36,865	-330	-6,734
2003							
March	-578	-218	-70	-8,842	7,977	-866	-164
April	213	404	-795	-9,644	9,467	-178	-1,283
May	816	-101	-489	-8,711	8,937	226	-1,112
June	207	298	-196	-8,042	8,351	309	-426
July	-280	-661	243	-8,976	8,277	-699	-4,256
August	89	-7	-149	-6,786	6,719	-67	-2,138
September	-337	-395	-116	-8,139	7,291	-848	1,996
October	14	-72	-317	-7,924	7,550	-375	-873
November	183	-374	-329	-7,204	6,685	-519	-2,340
December	98	-269	97	-8,262	8,188	-75	-2,882
2004							
January	1,201	131	-1,140	-9,375	9,567	192	882
February	-353	-3	-667	-9,716	8,693	-1,023	-3,097
March	-357	-12	301	-10,906	10,838	-68	-1,134
April	730	-381	66	-10,421	10,837	416	-1,320
May	91	-255	-272	-10,430	9,994	-436	-4,168
June	-516	1,090	221	-9,380	10,176	796	1,709
July	520	-1,025	-462	-11,186	10,219	-967	-1,609
August	143	-255	-394	-9,179	8,673	-506	649
September	91	364	-353	-11,537	11,638	101	-4,085
October	-226	248	-448	-9,423	8,998	-425	-2,354
November	-494	-341	-51	-10,229	9,343	-885	-5,086
December	482	26	629	-11,973	13,110	1,137	1,091
2005							
January	-261	193	309	-12,904	13,145	241	2,662
February	107	250	-697	-10,737	10,397	-340	-5,841
March	-2	-30	-200	-13,554	13,323	-231	-3,556

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 11-1

Portfolio transactions with non-residents in foreign bonds, purchases and sales by geographical area — United States, United Kingdom, Other European Union countries

Period	United States			United Kingdom			Other European Union countries		
	Purchases	Sales	Net	Purchases	Sales	Net	Purchases	Sales	Net
V. No.									
Annual	v115177	v115178	v115176	v115180	v115181	v115179	v115183	v115184	v115182
Quarterly	v115326	v115327	v115325	v115329	v115330	v115328	v115332	v115333	v115331
Monthly	v115475	v115476	v115474	v115478	v115479	v115477	v115481	v115482	v115480
millions of dollars									
1993	-70,068	66,018	-4,050	-4,197	3,229	-969	-2,093	1,564	-529
1994	-109,689	110,484	795	-20,022	19,178	-843	-1,469	1,466	-3
1995	-132,156	131,308	-848	-20,830	20,837	7	-1,626	1,957	331
1996	-192,320	189,761	-2,559	-18,195	18,391	196	-4,316	4,782	466
1997	-203,928	196,934	-6,994	-33,965	34,565	600	-1,801	2,056	255
1998	-318,339	309,520	-8,818	-32,136	32,943	808	-2,180	2,084	-96
1999	-207,759	203,149	-4,609	-29,772	29,762	-10	-4,287	4,557	270
2000	-265,124	261,923	-3,201	-22,692	21,732	-960	-15,301	14,758	-543
2001	-348,017	344,663	-3,354	-12,090	13,205	1,116	-9,093	8,717	-375
2002	-482,335	479,042	-3,293	-34,514	28,371	-6,143	-8,523	8,411	-112
2003	-449,147	444,541	-4,605	-38,563	33,204	-5,359	-6,439	6,199	-240
2004	-426,560	414,673	-11,887	-52,059	36,140	-15,918	-9,077	9,554	477
2003									
First quarter	-94,764	94,748	-17	-11,705	8,973	-2,732	-2,022	1,818	-204
Second quarter	-124,356	121,658	-2,698	-10,456	9,960	-496	-885	1,316	431
Third quarter	-132,443	131,555	-888	-8,418	7,818	-601	-1,605	2,044	439
Fourth quarter	-97,583	96,581	-1,002	-7,985	6,454	-1,531	-1,927	1,021	-907
2004									
First quarter	-104,453	101,405	-3,048	-13,030	7,329	-5,701	-2,731	2,436	-295
Second quarter	-118,746	113,881	-4,865	-14,868	11,016	-3,852	-2,554	2,368	-186
Third quarter	-100,818	100,952	135	-10,913	8,726	-2,186	-2,015	2,080	66
Fourth quarter	-102,543	98,434	-4,109	-13,248	9,069	-4,179	-1,777	2,670	892
2005									
First quarter	-104,959	104,300	-659	-19,255	12,652	-6,604	-2,379	2,754	376
2003									
March	-34,770	34,725	-45	-5,104	4,145	-959	-549	557	8
April	-36,858	36,205	-653	-3,544	2,582	-962	-206	304	99
May	-39,370	37,831	-1,539	-2,743	3,226	484	-368	347	-21
June	-48,128	47,622	-506	-4,169	4,151	-18	-312	665	353
July	-46,547	44,023	-2,523	-3,100	3,017	-84	-211	611	400
August	-46,146	45,259	-887	-2,205	2,009	-196	-643	329	-314
September	-39,750	42,272	2,523	-3,113	2,792	-321	-751	1,105	354
October	-36,861	37,367	506	-3,565	3,098	-467	-902	350	-552
November	-28,692	28,631	-61	-2,016	1,566	-450	-293	206	-87
December	-32,029	30,583	-1,447	-2,404	1,790	-613	-733	464	-268
2004									
January	-30,658	30,705	46	-3,248	2,465	-783	-584	861	277
February	-35,633	32,932	-2,701	-3,866	2,818	-1,048	-275	413	138
March	-38,161	37,768	-393	-5,915	2,046	-3,869	-1,873	1,162	-711
April	-45,660	40,999	-4,662	-5,095	4,350	-745	-972	587	-385
May	-35,661	34,227	-1,434	-4,628	3,008	-1,620	-693	673	-21
June	-37,425	38,656	1,232	-5,144	3,657	-1,487	-889	1,109	220
July	-30,893	31,330	437	-4,056	2,922	-1,134	-461	695	233
August	-32,193	33,483	1,290	-2,628	2,423	-205	-618	505	-113
September	-37,731	36,139	-1,592	-4,229	3,381	-848	-935	881	-55
October	-32,012	31,518	-494	-3,949	3,293	-657	-683	743	59
November	-38,476	36,214	-2,263	-5,137	3,002	-2,135	-598	1,211	613
December	-32,055	30,703	-1,352	-4,162	2,775	-1,388	-495	715	220
2005									
January	-29,977	29,198	-779	-3,924	3,381	-543	-439	662	224
February	-35,439	34,579	-860	-6,804	5,152	-1,652	-657	886	230
March	-39,543	40,523	980	-8,527	4,118	-4,409	-1,284	1,206	-78

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 13-2

Loans under repurchase agreements, transactions in securities with non-residents — Foreign securities

Period	Assets			Liabilities			Total		
	Sales	Purchases	Net	Sales	Purchases	Net	Sales	Purchases	Net
millions of dollars									
1995	52,457	-53,294	-837	24,868	-25,059	-192	77,325	-78,353	-1,029
1996	288,577	-287,744	833	94,759	-92,948	1,811	383,336	-380,692	2,644
1997	138,829	-139,923	-1,094	79,890	-81,283	-1,392	218,719	-221,206	-2,486
1998	89,541	-89,619	-79	81,845	-82,178	-333	171,386	-171,797	-412
1999	138,123	-138,016	107	104,832	-104,544	288	242,955	-242,560	395
2000	158,151	-158,302	-152	106,230	-105,657	573	264,381	-263,959	421
2001	143,503	-144,093	-590	154,178	-155,954	-1,776	297,681	-300,047	-2,366
2002	258,124	-260,154	-2,030	273,748	-274,612	-865	531,872	-534,766	-2,895
2003	281,591	-280,595	995	284,903	-284,469	434	566,494	-565,064	1,429
2004	272,266	-267,358	4,908	234,792	-229,860	4,932	507,058	-497,218	9,840
2003									
First quarter	71,331	-71,673	-342	75,057	-73,689	1,367	146,388	-145,362	1,025
Second quarter	88,500	-87,114	1,386	88,954	-89,382	-427	177,454	-176,496	959
Third quarter	56,665	-56,018	647	79,699	-79,441	258	136,364	-135,459	905
Fourth quarter	65,095	-65,790	-695	41,193	-41,957	-764	106,288	-107,747	-1,459
2004									
First quarter	80,154	-79,907	247	49,208	-49,063	145	129,362	-128,970	392
Second quarter	73,323	-68,929	4,394	64,346	-59,621	4,725	137,669	-128,550	9,119
Third quarter	57,686	-57,495	191	70,512	-69,505	1,006	128,198	-127,000	1,197
Fourth quarter	61,102	-61,026	76	50,726	-51,671	-945	111,828	-112,697	-869
2005									
First quarter	50,572	-49,505	1,067	45,276	-44,384	892	95,848	-93,889	1,959
2003									
March	25,879	-25,633	246	28,240	-27,428	812	54,119	-53,061	1,058
April	28,841	-27,895	946	29,708	-29,945	-237	58,549	-57,840	709
May	31,161	-31,161	0	33,266	-33,361	-95	64,427	-64,522	-95
June	28,498	-28,058	440	25,980	-26,075	-95	54,478	-54,133	345
July	22,376	-22,452	-76	37,991	-38,748	-757	60,367	-61,200	-833
August	15,209	-14,094	1,115	25,599	-24,686	913	40,808	-38,780	2,028
September	19,080	-19,472	-393	16,109	-16,007	102	35,189	-35,479	-291
October	26,418	-27,321	-903	12,897	-13,826	-929	39,315	-41,147	-1,832
November	21,266	-21,495	-229	11,510	-11,607	-97	32,776	-33,102	-326
December	17,411	-16,975	437	16,786	-16,524	262	34,197	-33,499	699
2004									
January	21,248	-21,461	-213	12,050	-11,371	679	33,298	-32,832	466
February	30,249	-30,059	191	18,539	-19,237	-699	48,788	-49,296	-508
March	28,657	-28,388	269	18,620	-18,455	165	47,277	-46,843	434
April	28,965	-27,603	1,362	20,118	-17,917	2,202	49,083	-45,520	3,564
May	24,302	-22,115	2,187	22,460	-20,177	2,283	46,762	-42,292	4,470
June	20,057	-19,212	845	21,768	-21,528	240	41,825	-40,740	1,085
July	16,117	-15,737	380	20,376	-19,907	469	36,493	-35,644	849
August	21,542	-21,529	13	23,120	-23,742	-622	44,662	-45,271	-609
September	20,026	-20,229	-202	27,015	-25,856	1,160	47,041	-46,085	958
October	16,915	-16,285	630	23,023	-23,452	-429	39,938	-39,737	201
November	17,413	-17,581	-168	18,315	-18,738	-423	35,728	-36,319	-591
December	26,774	-27,160	-386	9,387	-9,480	-93	36,161	-36,640	-479
2005									
January	20,181	-19,384	797	13,862	-12,862	1,000	34,043	-32,246	1,797
February	14,947	-14,194	753	12,556	-11,755	801	27,503	-25,949	1,554
March	15,443	-15,927	-484	18,858	-19,767	-909	34,301	-35,694	-1,393

Note: Throughout tables 1-14 a minus sign indicates the purchase of securities from non-residents, that is an outflow of capital from Canada.

Table 15

 Portfolio investment in Canadian bonds, period-end positions held by non-residents by sector¹

End of period	All governments and their enterprises							Corporations	Total	
	Federal government			Provincial governments			Municipal governments			
	Direct	Enterprises	Total	Direct	Enterprises	Total				
V. No.	v236511	v236512	v236510	v236514	v236515	v236513	v236516	..	v236517	v236509
Annual	v21241183	v21241182	v21241181	v21241186	v21241185	v21241184	v21241187	..	v21241188	v21241180
Monthly										
	millions of dollars									
1992	68,659	9,695	78,354	69,573	33,603	103,176	4,999	186,529	57,647	244,176
1993	77,491	11,320	88,810	89,972	35,730	125,703	5,396	219,909	64,231	284,140
1994	75,698	12,995	88,693	109,748	41,396	151,143	6,030	245,866	71,004	316,871
1995	87,588	11,092	98,680	115,119	39,763	154,882	6,291	259,853	81,845	341,698
1996	95,885	11,249	107,133	116,781	37,745	154,526	6,238	267,897	89,954	357,852
1997	92,761	11,933	104,694	114,266	35,527	149,793	5,962	260,449	107,450	367,898
1998	89,126	13,498	102,624	125,074	37,597	162,671	6,112	271,407	134,366	405,772
1999	91,131	15,017	106,148	112,496	30,973	143,469	5,434	255,051	134,341	389,392
2000	81,198	14,652	95,850	105,005	29,904	134,909	4,979	235,738	136,702	372,440
2001	74,717	16,943	91,660	108,474	27,581	136,055	4,589	232,304	194,571	426,875
2002	79,986	28,334	108,320	112,090	24,626	136,716	3,655	248,691	199,457	448,148
2003	58,368	36,845	95,213	101,618	19,348	120,966	3,243	219,422	185,901	405,323
2003										
March	83,041	30,583	113,625	106,180	21,961	128,141	3,582	245,348	191,616	436,964
April	84,641	30,156	114,797	107,447	21,353	128,801	3,598	247,196	183,617	430,813
May	86,109	29,475	115,583	106,154	20,680	126,834	3,442	245,859	177,757	423,617
June	78,973	34,207	113,180	103,721	20,384	124,104	3,371	240,655	176,731	417,386
July	73,480	35,835	109,315	106,532	20,698	127,230	3,275	239,820	185,021	424,842
August	67,132	34,836	101,968	104,734	20,111	124,845	3,259	230,072	182,513	412,585
September	63,090	36,906	99,996	104,334	19,711	124,045	3,128	227,169	180,419	407,588
October	61,473	36,450	97,923	102,291	19,367	121,658	3,130	222,711	179,864	402,575
November	62,989	35,620	98,609	102,459	19,236	121,695	3,043	223,347	181,078	404,425
December	59,243	38,330	97,573	102,000	19,314	121,314	3,194	222,081	183,662	405,742
2004										
January	63,982	39,419	103,401	102,410	19,712	122,121	3,128	228,650	188,104	416,755
February	59,810	39,194	99,004	103,096	19,873	122,968	3,145	225,117	190,312	415,429
March	57,864	42,259	100,123	102,186	19,423	121,610	3,134	224,867	185,989	410,856
April	59,020	43,831	102,851	103,229	20,038	123,267	3,168	229,286	193,976	423,262
May	60,246	43,727	103,973	104,242	20,002	124,244	2,913	231,130	194,885	426,015
June	61,198	44,418	105,616	99,240	18,977	118,217	3,368	227,201	192,710	419,910
July	60,433	44,273	104,706	99,577	18,844	118,421	3,501	226,628	193,499	420,126
August	60,374	43,987	104,361	98,292	18,608	116,900	3,505	224,766	193,499	418,265
September	59,862	45,539	105,401	95,421	18,031	113,452	3,467	222,320	185,838	408,158
October	58,655	44,131	102,786	95,512	17,455	112,967	3,478	219,231	181,466	400,696
November	58,552	44,042	102,594	96,195	17,191	113,386	3,483	219,463	181,941	401,404
December	54,487	48,276	102,763	97,857	17,554	115,411	3,493	221,667	183,423	405,091
2005										
January	56,564	48,400	104,964	98,685	17,737	116,422	3,505	224,891	187,964	412,855
February	54,851	48,315	103,165	102,018	17,525	119,542	3,517	226,224	185,569	411,794
March	53,438	48,400	101,838	99,871	17,067	116,938	3,389	222,165	183,054	405,219

1. Annual period end positions are unrevised.

Table 16

Portfolio investment in Canadian bonds, period-end positions held by non-residents by geographic area¹

End of period	United States	United Kingdom	Other EU countries	Japan	Other OECD countries	Other countries	Total
V. No.							
Annual	v235438	v235460	v235504	v235526	v235548	v235570	v235413
Monthly	v21241195	v21241194	v21241193	v21241192	v21241191	v21241190	v21241189
	millions of dollars						
1992	89,664	19,247	35,444	50,269	32,797	16,755	244,176
1993	115,927	26,371	41,315	47,906	33,811	18,810	284,140
1994	132,430	27,449	49,104	45,455	37,192	25,241	316,871
1995	146,504	33,598	50,012	44,464	38,454	28,667	341,698
1996	165,812	35,118	49,211	46,160	33,558	27,993	357,852
1997	179,873	34,888	48,051	45,366	30,564	29,156	367,898
1998	195,133	37,705	59,655	45,021	34,194	34,063	405,772
1999	194,794	37,024	54,559	41,313	31,141	30,561	389,392
2000	194,720	39,033	48,504	35,892	26,782	27,509	372,440
2001	248,956	44,912	51,604	34,191	23,707	23,505	426,875
2002	264,524	51,116	54,775	32,059	22,406	23,268	448,148
2003	229,586	50,916	53,753	31,616	18,182	21,270	405,323
2003							
March	254,800	56,310	52,738	29,188	21,301	22,627	436,964
April	248,186	57,055	52,732	29,501	20,939	22,400	430,813
May	242,039	54,591	52,839	31,247	20,681	22,221	423,617
June	237,145	53,089	53,126	31,481	20,451	22,094	417,386
July	241,575	55,783	52,229	32,268	20,387	22,599	424,842
August	234,244	53,158	50,796	33,072	18,931	22,383	412,585
September	227,457	53,621	52,932	32,087	18,819	22,673	407,588
October	224,450	53,533	51,701	31,936	18,479	22,475	402,575
November	226,473	52,836	52,338	32,080	18,338	22,360	404,425
December	229,065	51,616	53,922	31,629	18,369	21,141	405,742
2004							
January	238,661	53,764	53,374	30,861	18,256	21,839	416,755
February	238,476	53,849	53,217	29,585	18,511	21,792	415,429
March	234,255	54,052	53,158	28,942	18,583	21,867	410,856
April	244,419	56,131	52,563	29,292	18,461	22,396	423,262
May	246,343	55,996	52,888	29,128	18,770	22,891	426,015
June	242,317	55,728	52,634	28,654	17,736	22,840	419,910
July	243,041	56,174	51,937	28,162	17,759	23,055	420,126
August	242,458	55,128	51,995	27,303	17,915	23,466	418,265
September	234,160	56,010	51,795	26,402	17,266	22,524	408,158
October	227,302	56,142	51,253	26,330	16,897	22,772	400,696
November	227,313	56,520	50,912	25,783	16,200	24,676	401,404
December	229,789	55,292	53,031	26,130	15,984	24,865	405,091
2005							
January	235,806	56,553	53,153	26,680	16,322	24,341	412,855
February	229,577	57,542	55,507	26,860	15,927	26,380	411,794
March	225,532	56,795	54,999	26,300	15,410	26,182	405,219

1. Annual period end positions are unrevised.

Table 17

Portfolio investment in Canadian money market instruments, period-end positions held by non-residents by sector¹

End of period	All governments and their enterprises						Corporations	Total	
	Federal government			Provincial governments					
	Direct	Enterprises	Total	Direct	Enterprises	Total			
V. No.	v235620	v235621	v235619	v235623	v235624	v235622	..	v235625	v235618
Annual	v21241199	v21241198	v21241197	v21241202	v21241201	v21241200	..	v21241203	v21241196
Monthly									
	millions of dollars								
1992	21,700	6,105	27,805	4,678	429	5,107	32,912	3,192	36,104
1993	32,792	5,716	38,508	4,908	576	5,483	43,991	1,910	45,901
1994	35,843	5,309	41,152	3,924	634	4,558	45,710	1,819	47,529
1995	30,706	5,171	35,877	4,421	773	5,194	41,071	3,041	44,113
1996	24,277	5,241	29,518	3,520	725	4,245	33,763	4,371	38,134
1997	21,744	7,082	28,827	1,904	1,865	3,768	32,595	7,906	40,501
1998	19,298	8,972	28,270	3,427	1,420	4,847	33,117	8,152	41,269
1999	12,721	7,110	19,831	3,496	310	3,806	23,637	4,038	27,675
2000	11,587	6,610	18,197	4,545	0	4,545	22,742	5,219	27,961
2001	7,439	6,782	14,222	3,586	24	3,610	17,832	3,632	21,463
2002	9,419	7,198	16,617	3,446	15	3,461	20,078	5,111	25,189
2003	10,521	4,922	15,443	1,473	4	1,477	16,920	4,467	21,388
2003									
March	9,216	7,108	16,323	1,396	186	1,582	17,905	5,274	23,180
April	10,341	6,794	17,135	1,288	183	1,470	18,605	5,297	23,903
May	10,120	6,029	16,149	1,389	176	1,565	17,714	5,012	22,726
June	10,578	6,046	16,624	1,538	159	1,698	18,322	4,413	22,735
July	10,445	6,487	16,932	1,400	135	1,535	18,467	4,173	22,641
August	10,212	6,068	16,280	1,258	11	1,269	17,549	4,366	21,916
September	10,614	5,246	15,860	1,129	12	1,141	17,001	3,723	20,725
October	10,625	5,229	15,854	1,068	40	1,108	16,962	3,994	20,957
November	10,008	5,453	15,461	1,220	6	1,225	16,686	4,148	20,835
December	10,521	4,922	15,443	1,473	4	1,477	16,920	4,467	21,388
2004									
January	9,449	4,963	14,412	1,495	0	1,495	15,907	4,206	20,113
February	7,779	4,594	12,373	1,416	5	1,421	13,794	4,745	18,540
March	8,604	4,628	13,232	1,275	0	1,275	14,507	4,337	18,843
April	7,630	5,564	13,194	1,353	44	1,397	14,591	3,847	18,439
May	8,158	5,699	13,858	1,405	44	1,448	15,306	4,643	19,949
June	8,706	6,153	14,859	1,719	45	1,765	16,624	4,228	20,852
July	7,879	6,549	14,427	1,700	50	1,751	16,178	4,041	20,219
August	7,345	5,493	12,838	1,304	10	1,314	14,152	3,951	18,103
September	7,069	6,052	13,121	1,209	0	1,209	14,330	3,781	18,111
October	7,206	6,059	13,265	1,073	0	1,073	14,338	4,753	19,091
November	6,987	6,646	13,632	989	4	993	14,625	4,471	19,096
December	8,028	6,168	14,197	1,091	6	1,096	15,293	4,327	19,621
2005									
January	7,659	6,876	14,535	1,168	6	1,173	15,708	4,228	19,937
February	7,551	6,165	13,716	934	20	954	14,670	4,722	19,393
March	8,176	4,760	12,936	1,101	2	1,103	14,039	4,566	18,605

1. Annual period end positions are unrevised.

Table 18

Portfolio investment in Canadian money market instruments, period-end positions held by non-residents by geographic area¹

End of period	United States	United Kingdom	Other EU countries	Japan	Other OECD countries	Other countries	Total
V. No.	v235441	v235463	v235507	v235529	v235551	v235573	v235416
Annual	v21241210	v21241209	v21241208	v21241207	v21241206	v21241205	v21241204
Monthly							
	millions of dollars						
1992	18,789	4,420	1,661	733	2,684	7,817	36,104
1993	21,515	5,773	2,558	361	4,132	11,561	45,901
1994	19,398	8,525	2,040	217	5,885	11,465	47,529
1995	18,240	9,778	1,819	10	4,101	10,165	44,113
1996	20,680	4,819	1,922	651	2,495	7,567	38,134
1997	24,149	4,072	3,628	124	3,414	5,115	40,501
1998	22,993	5,781	3,462	8	3,904	5,120	41,269
1999	15,934	4,765	2,302	43	1,991	2,640	27,675
2000	17,097	3,220	1,544	198	1,771	4,131	27,961
2001	13,581	2,785	1,198	23	915	2,961	21,463
2002	14,444	3,869	1,269	32	1,701	3,874	25,189
2003	13,383	3,850	238	44	391	3,481	21,388
2003							
March	13,071	5,335	678	21	484	3,591	23,180
April	13,535	5,555	721	44	442	3,605	23,903
May	13,112	5,023	449	33	433	3,675	22,726
June	12,590	5,597	354	36	416	3,743	22,735
July	12,953	5,087	469	37	408	3,687	22,641
August	12,338	5,218	416	39	415	3,491	21,916
September	11,244	4,976	338	34	482	3,651	20,725
October	11,739	4,763	372	45	468	3,572	20,957
November	12,348	4,260	326	43	428	3,431	20,835
December	13,383	3,850	238	44	391	3,481	21,388
2004							
January	12,066	3,700	455	40	377	3,475	20,113
February	10,637	3,862	525	34	413	3,068	18,540
March	11,118	3,814	435	30	381	3,066	18,843
April	10,723	4,205	470	23	302	2,716	18,439
May	11,971	4,256	560	23	297	2,842	19,949
June	12,014	4,093	673	49	377	3,646	20,852
July	12,648	3,711	558	28	377	2,896	20,219
August	10,893	3,806	501	47	451	2,404	18,103
September	10,902	4,050	284	29	381	2,465	18,111
October	11,081	4,014	388	25	427	3,156	19,091
November	11,687	3,489	265	26	458	3,170	19,096
December	12,135	3,814	264	20	465	2,923	19,621
2005							
January	13,760	3,337	285	19	362	2,174	19,937
February	12,498	3,237	376	22	381	2,879	19,393
March	12,199	2,841	372	81	356	2,755	18,605

1. Annual period end positions are unrevised.

Table 19

Selected stock prices and capital market yields

Period	Stocks prices		Selected capital market yields		
	Canada	United States	Long-term		
	Toronto Stock Exchange SandP/TSX composite index (1975=1,000)	Standard and Poor's composite 500 (1941-43=10)	Canadian ¹ industrials average	Government ² of Canada	United States ³ government
2001					
March	7,608.0	1,160.3	6.37	5.41	4.97
April	7,946.6	1,249.5	6.52	5.66	5.28
May	8,161.9	1,255.8	6.86	5.96	5.54
June	7,736.4	1,224.4	6.59	5.73	5.26
July	7,689.7	1,211.2	6.64	5.76	5.20
August	7,399.2	1,133.6	6.24	5.36	4.78
September	6,838.6	1,040.9	6.26	5.32	4.65
October	6,885.7	1,059.8	5.81	4.86	4.30
November	7,425.6	1,139.4	6.35	5.36	4.98
December	7,688.4	1,148.1	6.27	5.44	5.22
2002					
January	7,648.5	1,130.2	6.12	5.42	5.02
February	7,637.5	1,106.7	6.01	5.31	4.84
March	7,851.5	1,147.4	6.46	5.79	5.35
April	7,663.4	1,076.9	6.21	5.64	5.11
May	7,656.1	1,067.1	6.13	5.49	5.11
June	7,145.6	989.8	6.08	5.37	4.75
July	6,605.4	911.6	6.18	5.23	4.51
August	6,612.0	916.1	6.05	5.14	4.22
September	6,180.4	815.3	5.87	4.92	3.77
October	6,248.8	885.8	6.10	5.16	3.99
November	6,570.4	936.3	5.96	5.18	4.26
December	6,614.5	879.8	5.60	4.88	3.95
2003					
January	6,569.5	855.7	5.76	5.02	4.06
February	6,555.1	841.2	5.68	4.93	3.78
March	6,343.3	848.2	5.96	5.13	3.96
April	6,586.1	916.9	5.61	4.90	3.89
May	6,859.8	963.6	5.21	4.50	3.44
June	6,983.1	974.5	5.05	4.37	3.38
July	7,257.9	990.3	5.36	4.78	4.34
August	7,510.3	1,008.0	5.49	4.96	4.54
September	7,421.1	1,006.6	5.13	4.64	4.16
October	7,772.7	1,050.7	5.30	4.85	4.31
November	7,859.4	1,058.3	5.21	4.79	4.25
December	8,220.9	1,111.9	5.01	4.66	4.27
2004					
January	8,521.4	1,131.1	4.86	4.61	4.22
February	8,788.5	1,144.9	4.63	4.41	4.02
March	8,585.9	1,126.2	4.57	4.33	3.86
April	8,244.0	1,107.3	4.97	4.71	4.50
May	8,417.3	1,120.7	5.13	4.77	4.67
June	8,545.6	1,140.8	5.28	4.83	4.62
July	8,458.1	1,101.7	5.26	4.82	4.61
August	8,377.0	1,104.2	5.06	4.68	4.26
September	8,668.3	1,114.6	4.96	4.58	4.10
October	8,871.0	1,130.2	4.91	4.52	4.11
November	9,030.0	1,173.8	4.83	4.44	4.20
December	9,246.6	1,211.9	4.72	4.39	4.33
2005					
January	9,204.0	1,181.3	4.53	4.21	4.21
February	9,668.3	1,203.6	4.57	4.28	4.27
March	9,612.4	1,180.6	4.77	4.39	4.56

Table 19 – continued

Selected stock prices and capital market yields

	Selected capital market yields				Forward premium (+) ⁸ or discount (-), United States dollar in Canada 3 month	
	Short-term					
	Financial company paper 3 month	Commercial paper 3 month	Treasury bills 3 month		Eurodollars ⁸	
	Canadian ⁴	United States ⁵	Canadian ⁶	United States ⁷		
2001						
March	4.66	4.74	4.58	4.22	4.97	-0.21
April	4.49	4.24	4.43	3.72	4.37	0.18
May	4.49	3.94	4.34	3.58	4.02	0.52
June	4.38	3.68	4.30	3.47	3.74	0.70
July	4.22	3.61	4.07	3.48	3.74	0.55
August	3.96	3.39	3.80	3.33	3.58	0.50
September	3.19	2.52	3.05	2.34	2.98	0.64
October	2.45	2.12	2.34	2.13	2.44	0.33
November	2.17	2.00	2.07	1.84	2.38	0.20
December	2.08	1.89	1.95	1.70	2.22	0.20
2002						
January	2.07	1.76	1.96	1.65	2.15	0.23
February	2.16	1.82	2.05	1.73	2.22	0.25
March	2.36	1.94	2.30	1.79	2.28	0.41
April	2.46	1.77	2.37	1.72	2.44	0.62
May	2.68	1.77	2.60	1.73	2.09	0.85
June	2.78	1.75	2.70	1.70	2.06	1.01
July	2.88	1.82	2.81	1.68	2.06	1.10
August	3.09	1.73	2.96	1.62	2.06	1.27
September	2.90	1.74	2.83	1.63	2.03	1.21
October	2.83	1.63	2.73	1.58	2.00	1.24
November	2.85	1.35	2.71	1.23	1.74	1.44
December	2.83	1.33	2.63	1.19	1.74	1.47
2003						
January	2.91	1.25	2.83	1.17	1.68	1.60
February	2.97	1.25	2.88	1.17	1.68	1.68
March	3.28	1.20	3.14	1.13	1.65	2.07
April	3.35	1.23	3.19	1.13	1.65	2.18
May	3.27	1.20	3.16	1.07	1.65	2.11
June	3.11	0.89	3.07	0.92	1.39	2.20
July	2.89	1.06	2.81	0.90	1.49	1.91
August	2.80	1.02	2.71	0.95	1.39	1.79
September	2.64	1.04	2.58	0.94	1.39	1.71
October	2.71	1.06	2.64	0.92	1.39	1.67
November	2.73	1.08	2.67	0.93	1.39	1.68
December	2.66	1.04	2.57	0.90	1.39	1.60
2004						
January	2.37	1.02	2.25	0.88	1.36	1.35
February	2.25	..	2.13	0.93	1.36	1.21
March	2.10	1.03	1.98	0.94	1.36	1.05
April	2.05	1.09	1.95	0.94	1.39	0.94
May	2.07	..	1.98	1.02	1.46	0.86
June	2.10	1.40	2.01	1.27	1.71	0.58
July	2.12	1.57	2.08	1.33	1.77	0.55
August	2.22	1.67	2.13	1.48	1.87	0.50
September	2.50	1.85	2.45	1.65	2.06	0.57
October	2.60	2.01	2.57	1.76	2.06	0.60
November	2.74	2.25	2.63	2.07	2.25	0.38
December	2.57	..	2.47	2.19	2.41	0.10
2005						
January	2.56	2.60	2.43	2.33	2.50	-0.13
February	2.57	..	2.46	2.54	2.63	-0.26
March	2.68	..	2.56	2.74	2.82	-0.40

1. Last business day. Weighted mid-term bond index based on forty bonds covering a 5 to 15 year spectrum. Scotia Capital Inc.

2. Mid-market closing prices for last Wednesday of direct issues due or callable in 10 years.

3. Daily average for last week of issues due or callable in 10 years. United States Federal Reserve Bulletin.

4. Last Wednesday.

5. Last Wednesday. Adjusted to 365-day true yield basis from 360-day basis.

6. Average of rates of Thursday tender following the last Wednesday.

7. Average of rates of the last full week of the month ending Friday.

8. Expressed as annual yield. Last Wednesday.

Source: Bank of Canada, except as indicated.