

**Table 19**  
**Selected stock prices and capital market yields**

Period	Stocks prices		Selected capital market yields		
	Canada	United States	Long-term		
	Toronto Stock Exchange SandP/TSX composite index (1975=1,000)	Standard and Poor's composite 500 (1941-43=10)	Canadian industrials average <sup>1</sup>	Government of Canada <sup>2</sup>	United States government <sup>3</sup>
	index			percent	
<b>2006</b>					
December	12,908.4	1,418.3	4.64	4.05	4.66
<b>2007</b>					
January	13,034.1	1,438.2	4.76	4.17	4.83
February	13,045.0	1,406.8	4.59	4.03	4.56
March	13,165.5	1,420.9	4.67	4.10	4.62
April	13,416.7	1,482.4	4.80	4.15	4.66
May	14,056.8	1,530.6	5.18	4.48	4.88
June	13,906.6	1,503.4	5.37	4.62	5.09
July	13,868.6	1,455.3	..	4.58	4.92
August	13,660.5	1,474.0	..	4.38	4.57
September	14,098.9	1,526.8	..	4.41	4.63
October	14,625.0	1,549.4	..	4.31	4.48
November	13,689.1	1,481.1	..	4.07	4.03
December	13,833.1	1,468.4	..	4.09	4.30
<b>2008</b>					
January	13,155.1	1,378.6	..	3.88	3.78
February	13,582.7	1,330.6	..	3.81	3.85
March	13,350.1	1,322.7	..	3.46	3.51
April	13,937.0	1,385.6	..	3.58	3.77
May	14,714.7	1,400.4	..	3.68	4.03
June	14,467.0	1,280.0	..	3.71	4.12
July	13,592.9	1,267.4	..	3.81	4.07
August	13,771.2	1,282.8	..	3.52	3.77
September	11,752.9	1,164.7	..	3.66	3.80
October	9,762.8	968.8	..	3.74	3.93
November	9,270.6	896.2	..	3.36	2.99
December	8,987.7	903.2	..	2.69	2.25
<b>2009</b>					
January	8,694.9	825.9	..	2.97	2.71
February	8,123.0	735.1	..	2.95	2.95
March	8,720.4	797.9	..	2.96	2.81
April	9,324.8	872.8	..	3.08	3.12
May	10,370.1	919.1	..	3.57	3.71
June	10,374.9	919.3	..	3.45	3.72
July	10,787.2	987.5	..	3.53	3.69
August	10,868.2	1,020.6	..	3.39	3.44
September	11,395.0	1,057.1	..	3.31	3.31
October	10,910.8	1,036.2	..	3.45	3.44
November	11,447.2	1,095.6	..	3.25	3.28
December	11,746.1	1,115.1	..	3.60	3.80
<b>2010</b>					
January	11,094.3	1,073.9	..	3.35	3.66
February	11,629.6	1,104.5	..	3.45	3.70
March	12,037.7	1,169.4	..	3.56	3.84
April	12,210.7	1,186.7	..	3.66	3.80
May	11,763.0	1,089.4	..	3.25	3.21
June	11,294.4	1,030.7	..	3.08	2.97
July	11,713.4	1,101.6	..	3.22	3.03

See footnotes at the end of the table.

Table 19 – continued

**Selected stock prices and capital market yields**

	Selected capital market yields					Forward premium (+) or discount (-), United States dollar in Canada 3 month <sup>8</sup>
	Short-term					
	Financial company paper 3 month	Commercial paper 3 month	Treasury bills 3 month			
	Canadian <sup>4</sup>	United States <sup>5</sup>	Canadian <sup>6</sup>	United States <sup>7</sup>	Eurodollars <sup>8</sup>	
	percent					
<b>2006</b>						
December	4.33	..	4.16	4.85	5.43	-1.08
<b>2007</b>						
January	4.33	5.25	4.17	4.98	5.43	-0.90
February	4.35	5.26	4.19	5.03	5.41	-1.07
March	4.35	5.27	4.16	4.94	5.41	-1.08
April	4.35	5.28	4.16	4.87	5.42	-1.06
May	4.43	5.28	4.29	4.73	5.42	-0.98
June	4.58	5.35	4.42	4.61	5.41	-0.83
July	4.70	5.30	4.57	4.82	5.41	-0.70
August	5.09	5.30	3.83	4.20	5.73	-0.65
September	5.03	4.85	3.97	3.89	5.30	-0.36
October	4.70	4.52	3.96	3.90	4.92	-0.13
November	4.84	4.51	3.91	3.27	5.32	-0.16
December	4.80	4.22	3.86	3.00	5.17	-0.29
<b>2008</b>						
January	3.95	2.94	3.41	2.75	3.14	0.78
February	3.84	2.71	3.24	2.12	3.16	0.70
March	3.57	2.14	1.72	1.26	2.10	0.76
April	3.25	1.94	2.68	1.29	3.04	0.28
May	3.11	2.12	2.68	1.73	2.84	0.41
June	3.21	2.30	2.60	1.86	3.04	0.40
July	3.27	2.00	2.41	1.63	3.04	0.40
August	3.25	..	2.42	1.72	3.04	0.43
September	3.45	2.26	1.92	1.13	5.07	-0.55
October	2.95	1.98	1.98	0.67	4.56	-0.63
November	2.68	1.24	1.70	0.19	3.04	-0.43
December	2.22	..	0.83	0.03	1.77	0.03
<b>2009</b>						
January	1.30	0.43	0.83	0.13	1.52	0.13
February	1.23	0.52	0.67	0.30	1.67	-0.16
March	1.05	0.51	0.39	0.21	1.62	-0.46
April	0.70	0.22	0.22	0.06	1.42	-0.30
May	0.60	0.25	0.20	0.18	1.27	-0.22
June	0.54	0.26	0.24	0.18	1.06	-0.21
July	0.40	..	0.23	0.18	0.76	-0.15
August	0.43	0.21	0.21	0.17	0.56	-0.04
September	0.39	0.23	0.22	0.12	0.56	-0.04
October	0.38	0.24	0.22	0.07	0.46	0.00
November	0.39	0.14	0.22	0.05	0.46	0.00
December	0.38	..	0.19	0.05	0.46	0.00
<b>2010</b>						
January	0.38	0.07	0.16	0.06	0.41	0.04
February	0.37	0.16	0.16	0.11	0.41	0.08
March	0.41	0.20	0.28	0.15	0.41	0.04
April	0.59	0.23	0.39	0.16	0.41	0.08
May	0.60	0.29	0.45	0.16	0.58	0.08
June	0.73	0.33	0.50	0.12	0.63	0.27
July	0.90	0.24	0.65	0.16	0.61	0.55

1. Last business day. Weighted mid-term bond index based on forty bonds covering a 5 to 15 year spectrum. Scotia Capital Inc.
  2. Mid-market closing prices for last Wednesday of direct issues due or callable in 10 years.
  3. Daily average for last week of issues due or callable in 10 years. United States Federal Reserve Bulletin.
  4. Last Wednesday.
  5. Last Wednesday. Adjusted to 365-day true yield basis from 360-day basis.
  6. Average of rates of Thursday tender following the last Wednesday.
  7. Average of rates of the last full week of the month ending Friday.
  8. Expressed as annual yield. Last Wednesday.
- Source(s):** Bank of Canada, except as indicated.