

**Table 1-3**  
**Merchandise trade of Canada, balance of payments basis, seasonally adjusted — Price indices (Laspeyres)**

	2002=100			Period to period change		
	Exports	Imports	Terms of trade	Exports	Imports	Terms of trade
	price indices (Laspeyres)			percent		
2008	116.2	97.2	119.6	0.0	0.0	0.0
2009	105.2	96.2	109.3	-9.5	-1.0	-8.5
2010	106.8	94.1	113.4	1.5	-2.2	3.7
2011	113.9	98.2	116.0	6.7	4.4	2.3
<b>2010</b>						
First quarter	107.1	93.7	114.2	1.7	0.7	0.9
Second quarter	105.7	93.6	112.9	-1.3	-0.1	-1.2
Third quarter	106.1	94.5	112.3	0.4	0.9	-0.5
Fourth quarter	108.2	94.6	114.4	2.0	0.1	1.9
<b>2011</b>						
First quarter	111.6	96.0	116.2	3.1	1.5	1.6
Second quarter	113.5	97.7	116.3	1.8	1.7	0.1
Third quarter	114.5	98.5	116.2	0.9	0.9	0.0
Fourth quarter	115.9	100.6	115.2	1.2	2.1	-0.9
<b>2012</b>						
First quarter	113.9	100.3	113.6	-1.7	-0.3	-1.4
Second quarter	112.4	101.0	111.3	-1.3	0.7	-2.0
<b>2011</b>						
January	111.2	95.9	115.9	0.4	0.5	-0.2
February	111.6	96.9	115.1	0.4	1.1	-0.7
March	112.4	97.0	115.8	0.7	0.1	0.6
April	113.4	96.9	117.0	0.9	-0.1	1.0
May	113.6	97.2	116.9	0.2	0.3	-0.1
June	114.1	98.1	116.3	0.4	0.9	-0.5
July	112.5	96.3	116.8	-1.4	-1.9	0.5
August	113.3	98.2	115.3	0.7	2.0	-1.3
September	115.7	99.4	116.5	2.2	1.2	1.0
October	115.7	100.1	115.7	0.0	0.7	-0.7
November	116.7	101.1	115.4	0.9	1.1	-0.2
December	115.8	101.3	114.3	-0.8	0.1	-1.0
<b>2012</b>						
January	115.1	101.0	113.9	-0.6	-0.3	-0.4
February	113.7	100.2	113.5	-1.2	-0.8	-0.4
March	113.1	101.4	111.6	-0.5	1.2	-1.7
April	111.9	100.4	111.5	-1.1	-1.0	-0.1
May	112.4	100.5	111.8	0.5	0.2	0.3
June	113.0	101.1	111.8	0.5	0.6	0.0
July	111.0	99.2	111.9	-1.8	-1.9	0.1
August	110.3	97.8	112.8	-0.6	-1.4	0.8

**Note(s):** Because of rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.