

**Table 1-1**  
**Merchandise trade of Canada, balance of payments basis, seasonally adjusted — Current dollars**

	Exports	Imports	Trade balance	Period to period change			
				Exports		Imports	Balance
				millions of dollars	percent	millions of dollars	
2008	488,754	443,777	44,977	0.0	0.0	0	
2009	369,343	374,081	-4,738	-24.4	-15.7	-49,715	
2010	404,834	413,833	-8,999	9.6	10.6	-4,261	
2011	458,191	455,874	2,318	13.2	10.2	11,316	
<b>2010</b>							
First quarter	98,870	98,583	287	4.0	3.6	318	
Second quarter	100,071	103,014	-2,942	1.2	4.5	-3,229	
Third quarter	99,592	106,312	-6,720	-0.5	3.2	-3,778	
Fourth quarter	106,301	105,924	377	6.7	-0.4	7,097	
<b>2011</b>							
First quarter	110,901	109,704	1,198	4.3	3.6	821	
Second quarter	110,447	113,791	-3,343	-0.4	3.7	-4,541	
Third quarter	115,287	114,545	742	4.4	0.7	4,086	
Fourth quarter	121,555	117,835	3,721	5.4	2.9	2,978	
<b>2012</b>							
First quarter	120,283	118,377	1,906	-1.0	0.5	-1,815	
Second quarter	116,680	120,551	-3,872	-3.0	1.8	-5,778	
<b>2011</b>							
January	38,129	36,557	1,572	2.0	3.1	-323	
February	35,508	35,632	-125	-6.9	-2.5	-1,697	
March	37,264	37,514	-250	4.9	5.3	-125	
April	36,533	37,364	-830	-2.0	-0.4	-581	
May	37,290	38,325	-1,034	2.1	2.6	-204	
June	36,624	38,102	-1,478	-1.8	-0.6	-444	
July	37,560	37,604	-44	2.6	-1.3	1,435	
August	38,075	38,544	-469	1.4	2.5	-425	
September	39,652	38,397	1,255	4.1	-0.4	1,724	
October	38,894	39,404	-510	-1.9	2.6	-1,765	
November	40,246	39,204	1,042	3.5	-0.5	1,551	
December	42,415	39,226	3,189	5.4	0.1	2,147	
<b>2012</b>							
January	41,118	39,368	1,750	-3.1	0.4	-1,438	
February	39,338	39,483	-145	-4.3	0.3	-1,895	
March	39,827	39,526	301	1.2	0.1	445	
April	38,935	39,509	-574	-2.2	0.0	-875	
May	38,825	40,194	-1,368	-0.3	1.7	-794	
June	38,919	40,849	-1,930	0.2	1.6	-562	
July	37,499	40,029	-2,530	-3.6	-2.0	-600	
August	37,471	38,790	-1,319	-0.1	-3.1	1,211	

**Note(s):** Because of rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.