

**Table 1-1**  
**Merchandise trade of Canada, balance of payments basis, seasonally adjusted — Current dollars**

	Exports	Imports	Trade balance	Period to period change		
				Exports	Imports	Balance
				millions of dollars	percent	millions of dollars
2008	488,754	443,777	44,977	0.0	0.0	0
2009	369,343	374,081	-4,738	-24.4	-15.7	-49,715
2010	404,834	413,833	-8,999	9.6	10.6	-4,261
2011	458,191	455,874	2,318	...	10.2	11,316
<b>2010</b>						
First quarter	98,870	98,583	287	4.0	3.6	318
Second quarter	100,071	103,014	-2,942	1.2	4.5	-3,229
Third quarter	99,592	106,312	-6,720	-0.5	3.2	-3,778
Fourth quarter	106,301	105,924	377	6.7	-0.4	7,097
<b>2011</b>						
First quarter	110,901	109,704	1,198	4.3	3.6	821
Second quarter	110,447	113,791	-3,343	-0.4	3.7	-4,541
Third quarter	115,287	114,545	742	4.4	0.7	4,086
Fourth quarter	121,555	117,835	3,721	5.4	2.9	2,978
<b>2012</b>						
First quarter	120,592	118,427	2,165	-0.8	0.5	-1,556
Second quarter	117,166	120,457	-3,290	-2.8	1.7	-5,455
<b>2011</b>						
January	38,129	36,557	1,572	2.0	3.1	-323
February	35,508	35,632	-125	-6.9	-2.5	-1,697
March	37,264	37,514	-250	4.9	5.3	-125
April	36,533	37,364	-830	-2.0	-0.4	-581
May	37,290	38,325	-1,034	2.1	2.6	-204
June	36,624	38,102	-1,478	-1.8	-0.6	-444
July	37,560	37,604	-44	2.6	-1.3	1,435
August	38,075	38,544	-469	1.4	2.5	-425
September	39,652	38,397	1,255	4.1	-0.4	1,724
October	38,894	39,404	-510	-1.9	2.6	-1,765
November	40,246	39,204	1,042	3.5	-0.5	1,551
December	42,415	39,226	3,189	5.4	0.1	2,147
<b>2012</b>						
January	41,488	39,388	2,101	-2.2	0.4	-1,088
February	39,461	39,477	-16	-4.9	0.2	-2,117
March	39,643	39,563	80	0.5	0.2	96
April	39,042	39,572	-531	-1.5	0.0	-611
May	39,027	39,981	-954	0.0	1.0	-423
June	39,097	40,903	-1,806	0.2	2.3	-852

**Note(s):** Because of rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.