

**Table 1-3**  
**Merchandise trade of Canada, balance of payments basis, seasonally adjusted — Price indices (Laspeyres)**

	2002=100			Period to period change		
	Exports	Imports	Terms of trade	Exports	Imports	Terms of trade
	price indices (Laspeyres)			percent		
2008	116.2	97.2	119.6	0.0	0.0	0.0
2009	105.2	96.2	109.3	-9.5	-1.0	-8.5
2010	106.8	94.1	113.4	1.5	-2.2	3.7
2011	113.9	97.9	116.3	6.7	4.0	2.6
<b>2010</b>						
First quarter	107.1	93.7	114.2	1.7	0.7	0.9
Second quarter	105.7	93.6	112.9	-1.3	-0.1	-1.2
Third quarter	106.1	94.5	112.3	0.4	0.9	-0.5
Fourth quarter	108.2	94.6	114.4	2.0	0.1	1.9
<b>2011</b>						
First quarter	111.6	95.7	116.6	3.1	1.2	2.0
Second quarter	113.5	97.6	116.3	1.7	2.0	-0.3
Third quarter	114.5	98.1	116.6	0.9	0.6	0.3
Fourth quarter	115.9	100.2	115.7	1.2	2.1	-0.9
<b>2012</b>						
First quarter	114.1	99.8	114.3	-1.6	-0.4	-1.2
<b>2011</b>						
January	110.9	95.6	116.0	0.1	0.2	-0.1
February	111.5	96.5	115.5	0.5	1.0	-0.5
March	112.4	96.7	116.2	0.8	0.1	0.6
April	113.4	96.9	117.0	0.9	0.2	0.7
May	113.6	97.1	117.0	0.2	0.3	-0.1
June	114.0	98.1	116.2	0.4	1.0	-0.6
July	112.5	95.9	117.3	-1.4	-2.2	0.9
August	113.3	97.9	115.7	0.7	2.0	-1.3
September	115.8	99.1	116.9	2.2	1.2	1.0
October	115.8	99.8	116.0	0.0	0.7	-0.7
November	116.7	100.7	115.9	0.8	0.9	-0.1
December	116.2	100.7	115.4	-0.5	0.0	-0.4
<b>2012</b>						
January	114.9	100.8	113.9	-1.1	0.2	-1.3
February	113.9	99.9	114.0	-0.8	-0.9	0.1
March	113.0	100.9	112.1	-0.7	1.0	-1.7

**Note(s):** Because of rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.