

Table 62-1
Agencies, brokerages and other insurance related activities — Balance sheet and income statement

	2009	2010	2011	2012	2013
	millions of dollars				
Balance sheet					
Assets	14,460	15,260	15,644	16,831	18,141
Cash and deposits	3,013	3,047	3,223	3,208	3,477
Accounts receivable and accrued revenue	2,304	2,490	2,652	2,735	2,813
Inventories	48	26	28	26	29
Investments	5,065	4,295	3,881	4,244	4,383
Investments and accounts with affiliates	3,684	3,221	2,663	2,884	2,973
Portfolio investments	1,382	1,074	1,218	1,360	1,410
Loans	227	605	598	550	381
Mortgages	117	492	479	435	240
Non-mortgages	110	113	119	115	141
Bank customers' liabilities under acceptances	..	..	..	..	..
Capital assets, net	764	757	759	775	822
Other assets	3,038	4,041	4,502	5,292	6,236
Liabilities	8,797	9,054	9,284	9,682	10,121
Accounts payable and accrued liabilities	3,370	3,202	3,392	3,307	3,541
Loans and accounts with affiliates	2,833	2,967	2,781	2,792	2,905
Borrowings	1,853	1,594	1,766	1,980	2,247
Loans and other borrowings	903	967	1,192	1,311	1,513
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	264	116	0	22	24
Mortgages	686	510	574	647	710
Future income taxes	-48	-1	48	75	90
Bank customers' liabilities under acceptances	..	..	..	..	..
Other liabilities	790	1,292	1,296	1,528	1,337
Equity	5,664	6,206	6,360	7,149	8,020
Share capital	1,948	1,963	1,823	2,225	3,011
Contributed surplus and other	340	527	382	393	447
Retained earnings	3,376	3,716	4,155	4,531	4,562
Income statement					
Operating revenue	10,174	10,753	11,146	11,731	12,611
Sales of goods and services	9,558	9,987	10,249	10,945	11,732
Interest and dividend revenue (operating)	292	274	266	232	299
Other operating revenue	324	492	631	554	580
Operating expenses	8,625	8,914	9,152	9,588	10,214
Purchased goods, materials and service	3,737	3,734	3,818	4,028	4,319
Wages, salaries and employee benefits	4,576	4,848	4,997	5,217	5,476
Indirect taxes	30	34	38	32	35
Depreciation, depletion and amortization	242	258	250	264	342
Interest expense (operating)	2	3	3	1	1
Other operating expenses	37	38	46	46	41
Operating profit/loss	1,550	1,839	1,993	2,143	2,397
Interest and dividend revenue	..	..	..	..	..
Interest expense on borrowing	173	250	191	208	217
Gains/losses	-24	2	-24	-7	-2
Profit before income tax	1,352	1,591	1,779	1,928	2,179
Income tax	291	339	339	358	361
Equity in affiliates' earnings	46	42	43	19	29
Profit before extraordinary gains	1,108	1,294	1,483	1,589	1,846
Extraordinary gains	0	0	-1	-1	-2
Net profit	1,108	1,294	1,482	1,589	1,844