

Table 49-3
Pipelines, warehousing and transportation support activities — Selected ratios

	2009	2010	2011	2012	2013
Selected ratios					
Debt to equity (ratio)	1.684	1.770	1.691	1.705	1.957
Profit margin (percent)	12.6	12.5	13.0	12.6	11.4
Return on equity (percent)	9.5	10.5	10.4	10.3	10.0
Return on capital employed (percent)	6.3	6.8	6.9	6.1	5.7
Working capital (ratio)	0.949	1.097	1.080	1.017	0.862
Quick ratio (ratio)	0.831	0.946	0.960	0.882	0.755
Inventory turnover (ratio)	23.905	20.588	26.226	21.460	24.187
Receivables turnover (ratio)	6.553	6.292	6.208	6.492	6.563
Income taxes to taxable income (percent)	23.2	23.5	22.9	22.7	22.5
	percentage change				
Selected items					
Operating revenue, year-over-year change	-4.9	8.7	8.9	12.9	12.8
Operating expenses, year-over-year change	-4.3	8.7	8.3	13.4	14.3
Operating profit, year-over-year change	-8.7	8.2	12.8	9.4	2.0
Taxable income (tax base), year-over-year change	5.9	1.1	16.1	24.6	-7.6
Taxes, year-over-year change	-12.3	3.8	14.0	24.2	2.1