

**Table 38-1**  
**Computer, communications and other machinery and equipment merchant wholesalers — Balance sheet and income statement**

	2009	2010	2011	2012	2013
	millions of dollars				
<b>Balance sheet</b>					
<b>Assets</b>	<b>31,389</b>	<b>34,487</b>	<b>40,430</b>	<b>42,127</b>	<b>44,431</b>
Cash and deposits	3,589	4,145	4,481	5,111	5,850
Accounts receivable and accrued revenue	8,482	9,768	10,314	10,086	10,181
Inventories	4,096	4,453	5,312	5,165	5,154
Investments	7,930	8,084	12,068	12,671	13,822
Investments and accounts with affiliates	7,015	7,701	11,350	12,161	13,105
Portfolio investments	916	383	718	510	717
Loans	1,111	1,245	1,031	994	1,278
Mortgages	122	117	108	91	102
Non-mortgages	989	1,129	923	903	1,176
Bank customers' liabilities under acceptances	..	..	..	..	..
Capital assets, net	2,334	2,437	2,603	2,636	2,655
Other assets	3,846	4,356	4,622	5,465	5,490
<b>Liabilities</b>	<b>21,778</b>	<b>24,825</b>	<b>27,410</b>	<b>27,528</b>	<b>28,584</b>
Accounts payable and accrued liabilities	6,872	8,064	8,731	8,524	8,146
Loans and accounts with affiliates	9,590	10,548	11,765	11,638	12,291
Borrowings	2,397	2,727	2,621	2,523	3,394
Loans and other borrowings	1,852	1,811	2,220	2,183	2,959
Bankers' acceptances and paper	44	2	13	10	6
Bonds and debentures	60	33	1	3	6
Mortgages	441	880	388	328	423
Future income taxes	-45	-162	-353	-491	-358
Bank customers' liabilities under acceptances	..	..	..	..	..
Other liabilities	2,964	3,649	4,646	5,334	5,112
<b>Equity</b>	<b>9,611</b>	<b>9,662</b>	<b>13,020</b>	<b>14,599</b>	<b>15,847</b>
Share capital	7,222	7,582	9,979	15,183	15,467
Contributed surplus and other	1,602	1,915	2,204	3,522	3,792
Retained earnings	787	164	837	-4,106	-3,411
<b>Income statement</b>					
<b>Operating revenue</b>	<b>54,982</b>	<b>59,328</b>	<b>64,273</b>	<b>66,302</b>	<b>66,630</b>
Sales of goods and services	53,986	58,009	63,024	64,677	64,883
Interest and dividend revenue (operating)	..	..	..	..	..
Other operating revenue	996	1,319	1,249	1,625	1,747
<b>Operating expenses</b>	<b>53,118</b>	<b>57,448</b>	<b>61,841</b>	<b>63,937</b>	<b>64,360</b>
Purchased goods, materials and service	44,132	47,342	50,184	52,342	52,880
Wages, salaries and employee benefits	7,474	7,773	8,425	8,463	8,708
Indirect taxes	90	103	70	57	59
Depreciation, depletion and amortization	624	744	847	680	627
Interest expense (operating)	..	..	..	..	..
Other operating expenses	798	1,487	2,314	2,394	2,085
<b>Operating profit/loss</b>	<b>1,864</b>	<b>1,879</b>	<b>2,432</b>	<b>2,365</b>	<b>2,270</b>
Interest and dividend revenue	234	341	154	339	230
Interest expense on borrowing	255	289	287	303	400
Gains/losses	64	0	145	10	499
<b>Profit before income tax</b>	<b>1,906</b>	<b>1,932</b>	<b>2,444</b>	<b>2,412</b>	<b>2,599</b>
Income tax	503	634	550	509	544
Equity in affiliates' earnings	1	13	-2	-33	0
<b>Profit before extraordinary gains</b>	<b>1,404</b>	<b>1,311</b>	<b>1,892</b>	<b>1,870</b>	<b>2,055</b>
Extraordinary gains	-5	2	-50	0	14
<b>Net profit</b>	<b>1,400</b>	<b>1,313</b>	<b>1,842</b>	<b>1,869</b>	<b>2,069</b>