

Table 34-1
Petroleum and petroleum products merchant wholesalers — Balance sheet and income statement

| | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|---------------------|---------------|---------------|----------------|----------------|
| | millions of dollars | | | | |
| Balance sheet | | | | | |
| Assets | 10,567 | 11,621 | 13,569 | 26,851 | 24,266 |
| Cash and deposits | 572 | 448 | 497 | 1,169 | 1,405 |
| Accounts receivable and accrued revenue | 3,358 | 3,915 | 4,004 | 5,912 | 4,885 |
| Inventories | 1,295 | 1,390 | 1,684 | 2,483 | 2,049 |
| Investments | 1,811 | 2,190 | 2,562 | 6,337 | 2,173 |
| Investments and accounts with affiliates | 1,667 | 2,046 | 2,407 | 6,189 | 2,019 |
| Portfolio investments | 144 | 144 | 155 | 147 | 153 |
| Loans | 43 | 55 | 36 | 136 | 140 |
| Mortgages | 31 | 23 | 26 | 22 | 26 |
| Non-mortgages | 12 | 32 | 10 | 114 | 114 |
| Bank customers' liabilities under acceptances | -- | -- | -- | -- | -- |
| Capital assets, net | 2,501 | 2,519 | 3,855 | 7,615 | 10,888 |
| Other assets | 987 | 1,105 | 931 | 3,199 | 2,726 |
| Liabilities | 7,477 | 8,307 | 9,841 | 19,039 | 15,013 |
| Accounts payable and accrued liabilities | 3,252 | 4,267 | 4,255 | 7,542 | 7,107 |
| Loans and accounts with affiliates | 1,416 | 1,609 | 2,914 | 5,092 | 2,445 |
| Borrowings | 2,170 | 2,054 | 2,140 | 4,641 | 3,526 |
| Loans and other borrowings | 1,775 | 1,823 | 1,889 | 4,391 | 3,171 |
| Bankers' acceptances and paper | 200 | 48 | 18 | 11 | 10 |
| Bonds and debentures | 18 | 17 | 71 | 32 | 112 |
| Mortgages | 177 | 166 | 162 | 207 | 234 |
| Future income taxes | 183 | 97 | -26 | 695 | 684 |
| Bank customers' liabilities under acceptances | -- | -- | -- | -- | -- |
| Other liabilities | 456 | 280 | 558 | 1,068 | 1,251 |
| Equity | 3,090 | 3,314 | 3,728 | 7,812 | 9,252 |
| Share capital | 1,559 | 1,771 | 1,875 | 6,642 | 9,749 |
| Contributed surplus and other | 400 | 411 | 268 | 501 | 415 |
| Retained earnings | 1,132 | 1,132 | 1,585 | 670 | -911 |
| Income statement | | | | | |
| Operating revenue | 44,742 | 50,262 | 57,802 | 108,653 | 103,423 |
| Sales of goods and services | 44,282 | 50,114 | 57,550 | 108,470 | 103,011 |
| Interest and dividend revenue (operating) | -- | -- | -- | -- | -- |
| Other operating revenue | 460 | 148 | 252 | 182 | 412 |
| Operating expenses | 43,983 | 50,097 | 57,247 | 107,372 | 102,002 |
| Purchased goods, materials and service | 43,022 | 49,100 | 56,251 | 105,773 | 100,268 |
| Wages, salaries and employee benefits | 674 | 692 | 656 | 1,032 | 1,153 |
| Indirect taxes | 14 | 16 | 22 | 29 | 35 |
| Depreciation, depletion and amortization | 245 | 261 | 224 | 482 | 482 |
| Interest expense (operating) | -- | -- | -- | -- | -- |
| Other operating expenses | 28 | 28 | 93 | 55 | 65 |
| Operating profit/loss | 758 | 165 | 555 | 1,280 | 1,421 |
| Interest and dividend revenue | 18 | 23 | 22 | 22 | 46 |
| Interest expense on borrowing | 150 | 217 | 324 | 585 | 465 |
| Gains/losses | -127 | 82 | 9 | 592 | -210 |
| Profit before income tax | 500 | 52 | 262 | 1,310 | 792 |
| Income tax | 77 | -10 | 67 | 251 | 204 |
| Equity in affiliates' earnings | 2 | 21 | 32 | 7 | -15 |
| Profit before extraordinary gains | 424 | 83 | 226 | 1,066 | 573 |
| Extraordinary gains | 0 | 0 | 0 | 1 | 0 |
| Net profit | 424 | 83 | 226 | 1,067 | 573 |