

Table 31-3
Furniture and related product manufacturing — Selected ratios

	2009	2010	2011	2012	2013
Selected ratios					
Debt to equity (ratio)	0.805	0.799	0.853	0.817	0.845
Profit margin (percent)	2.7	3.5	3.3	3.1	3.8
Return on equity (percent)	4.0	7.0	7.8	5.6	8.0
Return on capital employed (percent)	3.5	5.3	5.4	4.2	5.4
Working capital (ratio)	1.784	1.692	1.704	1.739	1.703
Quick ratio (ratio)	1.218	1.125	1.139	1.170	1.155
Inventory turnover (ratio)	7.462	7.170	7.053	7.025	7.364
Receivables turnover (ratio)	5.587	5.810	5.301	5.104	5.215
Income taxes to taxable income (percent)	24.2	23.3	22.3	21.7	22.6
	percentage change				
Selected items					
Operating revenue, year-over-year change	-13.8	-4.7	-4.4	-3.1	7.5
Operating expenses, year-over-year change	-13.8	-5.4	-4.2	-2.9	6.7
Operating profit, year-over-year change	-10.3	22.1	-11.2	-8.5	34.0
Taxable income (tax base), year-over-year change	-23.1	-6.4	3.1	-1.6	11.8
Taxes, year-over-year change	-24.5	-8.4	-2.7	-4.7	16.9