

**Table 28-3**  
**Motor vehicle and trailer manufacturing — Selected ratios**

	2009	2010	2011	2012	2013
<b>Selected ratios</b>					
Debt to equity (ratio)	1.517	1.494	0.440	1.060	0.483
Profit margin (percent)	-3.9	0.7	2.3	2.5	2.6
Return on equity (percent)	2.1	10.6	23.6	-32.5	33.5
Return on capital employed (percent)	3.1	6.5	17.5	-13.4	24.4
Working capital (ratio)	0.934	0.908	1.044	1.014	1.137
Quick ratio (ratio)	0.791	0.751	0.808	0.825	0.892
Inventory turnover (ratio)	23.215	30.781	26.700	28.787	26.798
Receivables turnover (ratio)	8.711	11.911	17.709	21.674	18.725
Income taxes to taxable income (percent)	23.9	23.0	23.8	23.7	21.2
	percentage change				
<b>Selected items</b>					
Operating revenue, year-over-year change	-19.9	20.9	-4.1	12.5	1.0
Operating expenses, year-over-year change	-20.0	15.6	-5.6	12.2	1.0
Operating profit, year-over-year change	21.0	121.4	215.6	25.7	3.2
Taxable income (tax base), year-over-year change	-70.4	580.1	-22.8	-33.3	146.6
Taxes, year-over-year change	-75.7	553.4	-20.2	-33.1	119.2