

**Table 23-3**  
**Non-metallic mineral product manufacturing — Selected ratios**

	2009	2010	2011	2012	2013
<b>Selected ratios</b>					
Debt to equity (ratio)	0.658	0.609	0.569	0.578	0.571
Profit margin (percent)	8.9	11.0	10.9	10.8	10.1
Return on equity (percent)	8.4	10.6	11.6	11.0	9.8
Return on capital employed (percent)	6.2	8.2	9.1	8.5	7.4
Working capital (ratio)	1.662	1.770	1.964	2.075	2.117
Quick ratio (ratio)	1.179	1.294	1.435	1.521	1.561
Inventory turnover (ratio)	8.843	8.859	8.332	8.321	8.136
Receivables turnover (ratio)	5.924	5.689	5.401	5.595	5.528
Income taxes to taxable income (percent)	28.7	27.2	25.3	24.3	24.4
	percentage change				
<b>Selected items</b>					
Operating revenue, year-over-year change	-16.6	-2.5	-1.9	5.5	3.3
Operating expenses, year-over-year change	-14.5	-4.9	-1.8	5.6	4.2
Operating profit, year-over-year change	-33.8	21.2	-2.9	4.7	-4.0
Taxable income (tax base), year-over-year change	-22.9	13.9	1.0	0.5	-25.4
Taxes, year-over-year change	-24.1	7.9	-6.1	-3.5	-24.7