

**Table 40-3**  
**Motor vehicle and parts dealers — Selected ratios**

	2007	2008	2009	2010	2011
<b>Selected ratios</b>					
Debt to equity (ratio)	2.629	2.378	1.957	1.981	1.768
Profit margin (percent)	1.6	1.9	2.1	2.2	2.3
Return on equity (percent)	14.5	14.1	15.9	17.1	15.6
Return on capital employed (percent)	5.8	5.8	6.7	7.0	7.0
Working capital (ratio)	1.253	1.294	1.333	1.341	1.360
Quick ratio (ratio)	0.318	0.343	0.400	0.388	0.394
Inventory turnover (ratio)	5.025	5.024	5.368	5.099	5.186
Receivables turnover (ratio)	27.970	29.503	27.237	28.075	28.183
Income taxes to taxable income (percent)	25.7	24.4	25.3	25.0	23.7
	percentage change				
<b>Selected items</b>					
Operating revenue, year-over-year change	4.5	-0.1	-7.0	6.2	4.2
Operating expenses, year-over-year change	4.4	-0.4	-7.2	6.0	4.1
Operating profit, year-over-year change	7.3	14.9	2.0	15.4	6.7
Taxable income (tax base), year-over-year change	10.2	10.1	10.1	13.9	1.2
Taxes, year-over-year change	9.2	4.6	14.3	12.2	-2.3