

Table 31-1
Furniture and related product manufacturing — Balance sheet and income statement

	2007	2008	2009	2010	2011
millions of dollars					
Balance sheet					
Assets	9,865	10,624	9,583	9,170	8,840
Cash and deposits	589	743	863	804	712
Accounts receivable and accrued revenue	1,959	1,978	2,043	1,873	1,977
Inventories	1,394	1,392	1,530	1,518	1,502
Investments	2,849	3,304	1,589	1,536	1,503
Investments and accounts with affiliates	2,682	3,168	1,441	1,398	1,369
Portfolio investments	166	136	148	138	133
Loans	90	84	100	76	82
Mortgages	32	56	61	49	40
Non-mortgages	58	28	39	27	42
Bank customers' liabilities under acceptances	..	..	..	..	..
Capital assets, net	1,969	2,006	1,969	1,866	1,763
Other assets	1,015	1,118	1,489	1,498	1,302
Liabilities	4,870	5,371	5,182	5,089	5,290
Accounts payable and accrued liabilities	1,768	1,816	1,623	1,543	1,519
Loans and accounts with affiliates	1,837	1,891	1,848	1,829	1,899
Borrowings	1,572	1,558	1,695	1,432	1,392
Loans and other borrowings	1,259	986	1,225	986	999
Bankers' acceptances and paper	1	1	1	0	0
Bonds and debentures	4	4	2	17	21
Mortgages	309	567	466	429	372
Future income taxes	62	44	86	87	72
Bank customers' liabilities under acceptances	..	..	..	..	..
Other liabilities	-370	62	-69	197	408
Equity	4,995	5,253	4,400	4,082	3,550
Share capital	2,010	1,934	1,470	1,400	1,235
Contributed surplus and other	254	319	231	206	261
Retained earnings	2,731	3,000	2,700	2,476	2,054
Income statement					
Operating revenue	13,340	13,233	11,413	10,881	10,496
Sales of goods and services	13,249	13,161	11,339	10,802	10,422
Interest and dividend revenue (operating)	..	..	..	..	..
Other operating revenue	91	72	74	79	74
Operating expenses	13,006	12,883	11,100	10,499	10,130
Purchased goods, materials and service	8,866	8,691	7,418	6,865	6,758
Wages, salaries and employee benefits	3,757	3,750	3,312	3,313	3,062
Indirect taxes	41	54	44	34	29
Depreciation, depletion and amortization	306	347	283	254	251
Interest expense (operating)	..	..	..	..	..
Other operating expenses	37	41	43	34	30
Operating profit/loss	333	349	313	382	366
Interest and dividend revenue	70	57	62	66	35
Interest expense on borrowing	181	143	126	124	105
Gains/losses	-3	-11	38	44	83
Profit before income tax	219	252	288	368	379
Income tax	115	114	111	83	77
Equity in affiliates' earnings	102	143	0	1	0
Profit before extraordinary gains	207	281	177	287	303
Extraordinary gains	0	4	6	0	-9
Net profit	207	284	183	287	294