

**Table 27-1**  
**Electrical equipment, appliance and component manufacturing — Balance sheet and income statement**

	2007	2008	2009	2010	2011
millions of dollars					
<b>Balance sheet</b>					
<b>Assets</b>	<b>40,370</b>	<b>41,668</b>	<b>35,108</b>	<b>35,922</b>	<b>37,722</b>
Cash and deposits	1,389	1,205	1,044	887	977
Accounts receivable and accrued revenue	2,857	7,974	6,316	6,357	6,764
Inventories	1,675	1,752	1,456	1,471	1,680
Investments	3,382	21,571	18,488	18,967	19,902
Investments and accounts with affiliates	3,304	21,246	17,956	18,081	19,099
Portfolio investments	78	324	532	885	804
Loans	23,032	1,982	1,760	1,780	1,844
Mortgages	14	30	25	23	24
Non-mortgages	23,018	1,952	1,735	1,757	1,820
Bank customers' liabilities under acceptances	..	..	..	..	..
Capital assets, net	4,097	1,319	1,147	1,746	1,551
Other assets	3,938	5,865	4,898	4,714	5,002
<b>Liabilities</b>	<b>32,479</b>	<b>34,404</b>	<b>29,080</b>	<b>28,848</b>	<b>30,969</b>
Accounts payable and accrued liabilities	2,422	2,469	3,172	3,148	3,223
Loans and accounts with affiliates	23,268	25,602	22,065	21,990	22,732
Borrowings	5,305	4,357	3,292	3,585	3,726
Loans and other borrowings	5,155	4,089	3,051	3,323	3,510
Bankers' acceptances and paper	0	1	0	0	0
Bonds and debentures	22	32	34	40	38
Mortgages	129	235	208	222	179
Future income taxes	-223	-26	-30	-194	-339
Bank customers' liabilities under acceptances	..	..	..	..	..
Other liabilities	1,706	2,002	581	319	1,627
<b>Equity</b>	<b>7,891</b>	<b>7,264</b>	<b>6,029</b>	<b>7,074</b>	<b>6,752</b>
Share capital	5,647	5,715	3,857	3,769	3,821
Contributed surplus and other	3,577	2,505	2,408	2,406	1,406
Retained earnings	-1,334	-955	-236	900	1,525
<b>Income statement</b>					
<b>Operating revenue</b>	<b>15,880</b>	<b>16,457</b>	<b>14,352</b>	<b>14,790</b>	<b>16,512</b>
Sales of goods and services	15,391	16,190	14,228	14,674	16,440
Interest and dividend revenue (operating)	..	..	..	..	..
Other operating revenue	489	266	124	116	72
<b>Operating expenses</b>	<b>13,711</b>	<b>16,106</b>	<b>14,051</b>	<b>14,216</b>	<b>15,743</b>
Purchased goods, materials and service	10,782	12,371	10,828	11,124	12,259
Wages, salaries and employee benefits	2,701	2,984	2,615	2,474	2,887
Indirect taxes	26	27	24	26	22
Depreciation, depletion and amortization	194	697	553	544	543
Interest expense (operating)	..	..	..	..	..
Other operating expenses	9	29	31	49	33
<b>Operating profit/loss</b>	<b>2,169</b>	<b>350</b>	<b>301</b>	<b>574</b>	<b>769</b>
Interest and dividend revenue	86	111	70	180	53
Interest expense on borrowing	1,321	78	70	75	77
Gains/losses	37	58	37	-16	5
<b>Profit before income tax</b>	<b>971</b>	<b>442</b>	<b>338</b>	<b>662</b>	<b>749</b>
Income tax	399	24	59	97	176
Equity in affiliates' earnings	-59	12	16	2	61
<b>Profit before extraordinary gains</b>	<b>513</b>	<b>430</b>	<b>295</b>	<b>567</b>	<b>634</b>
Extraordinary gains	-1	-1	0	21	0
<b>Net profit</b>	<b>512</b>	<b>429</b>	<b>295</b>	<b>588</b>	<b>634</b>