

**Table 26-1**  
**Computer and electronic product manufacturing — Balance sheet and income statement**

	2007	2008	2009	2010	2011
millions of dollars					
<b>Balance sheet</b>					
<b>Assets</b>	<b>47,915</b>	<b>54,131</b>	<b>52,322</b>	<b>48,823</b>	<b>47,912</b>
Cash and deposits	4,058	3,600	3,572	2,656	2,936
Accounts receivable and accrued revenue	5,645	6,586	6,622	6,859	6,234
Inventories	3,320	3,420	3,141	2,537	3,000
Investments	24,041	28,220	28,944	29,398	25,558
Investments and accounts with affiliates	21,394	23,810	24,327	26,638	23,119
Portfolio investments	2,647	4,410	4,617	2,760	2,439
Loans	1,033	1,029	966	151	56
Mortgages	33	110	37	131	15
Non-mortgages	1,000	919	929	20	42
Bank customers' liabilities under acceptances	..	..	..	..	..
Capital assets, net	3,254	3,480	3,112	3,144	3,645
Other assets	6,565	7,797	5,964	4,078	6,483
<b>Liabilities</b>	<b>23,645</b>	<b>26,947</b>	<b>26,545</b>	<b>24,907</b>	<b>20,773</b>
Accounts payable and accrued liabilities	5,738	6,537	6,692	6,454	5,472
Loans and accounts with affiliates	13,528	15,604	16,058	14,787	11,587
Borrowings	3,789	5,024	2,817	2,239	2,506
Loans and other borrowings	2,200	2,079	1,499	987	1,664
Bankers' acceptances and paper	293	298	0	0	0
Bonds and debentures	1,032	1,291	671	813	297
Mortgages	264	1,356	646	438	545
Future income taxes	-289	-405	-564	-437	-241
Bank customers' liabilities under acceptances	..	..	..	..	..
Other liabilities	879	188	1,543	1,865	1,448
<b>Equity</b>	<b>24,271</b>	<b>27,184</b>	<b>25,777</b>	<b>23,916</b>	<b>27,139</b>
Share capital	20,655	22,065	19,233	18,169	17,162
Contributed surplus and other	997	1,873	2,634	2,670	2,243
Retained earnings	2,620	3,247	3,909	3,077	7,734
<b>Income statement</b>					
<b>Operating revenue</b>	<b>33,460</b>	<b>35,811</b>	<b>37,981</b>	<b>31,995</b>	<b>32,081</b>
Sales of goods and services	33,074	35,181	37,652	31,790	31,891
Interest and dividend revenue (operating)	..	..	..	..	..
Other operating revenue	386	629	328	205	190
<b>Operating expenses</b>	<b>30,378</b>	<b>31,525</b>	<b>33,514</b>	<b>27,012</b>	<b>27,606</b>
Purchased goods, materials and service	22,796	23,926	25,482	21,248	22,119
Wages, salaries and employee benefits	6,487	6,342	6,549	4,926	4,660
Indirect taxes	144	141	157	28	17
Depreciation, depletion and amortization	896	1,031	1,235	719	715
Interest expense (operating)	..	..	..	..	..
Other operating expenses	55	84	92	90	95
<b>Operating profit/loss</b>	<b>3,082</b>	<b>4,286</b>	<b>4,467</b>	<b>4,983</b>	<b>4,475</b>
Interest and dividend revenue	275	725	491	351	371
Interest expense on borrowing	570	724	555	459	256
Gains/losses	164	-87	440	-199	123
<b>Profit before income tax</b>	<b>2,950</b>	<b>4,199</b>	<b>4,842</b>	<b>4,676</b>	<b>4,712</b>
Income tax	985	1,397	1,023	1,197	1,118
Equity in affiliates' earnings	-15	5	-6	-6	-5
<b>Profit before extraordinary gains</b>	<b>1,950</b>	<b>2,807</b>	<b>3,814</b>	<b>3,473</b>	<b>3,589</b>
Extraordinary gains	-9	2	-13	1	-23
<b>Net profit</b>	<b>1,941</b>	<b>2,808</b>	<b>3,801</b>	<b>3,474</b>	<b>3,565</b>