

**Table 22-1**  
**Plastics and rubber products manufacturing — Balance sheet and income statement**

	2007	2008	2009	2010	2011
millions of dollars					
<b>Balance sheet</b>					
<b>Assets</b>	<b>24,522</b>	<b>23,840</b>	<b>23,616</b>	<b>23,459</b>	<b>24,070</b>
Cash and deposits	1,276	1,307	1,660	1,577	1,780
Accounts receivable and accrued revenue	4,784	4,426	3,946	4,208	4,449
Inventories	3,260	3,248	2,742	2,730	2,892
Investments	4,451	4,635	5,596	6,065	6,490
Investments and accounts with affiliates	4,265	4,438	5,405	5,806	6,175
Portfolio investments	186	197	191	259	315
Loans	113	79	87	108	103
Mortgages	31	47	48	68	58
Non-mortgages	82	32	39	39	45
Bank customers' liabilities under acceptances	..	..	..	..	..
Capital assets, net	6,344	6,223	5,715	5,480	5,085
Other assets	4,296	3,923	3,869	3,292	3,271
<b>Liabilities</b>	<b>13,851</b>	<b>13,927</b>	<b>14,130</b>	<b>13,414</b>	<b>14,824</b>
Accounts payable and accrued liabilities	4,246	3,780	3,655	3,669	3,768
Loans and accounts with affiliates	4,093	4,483	5,776	5,264	5,874
Borrowings	3,721	3,484	3,002	2,763	2,994
Loans and other borrowings	3,106	2,035	1,634	1,390	1,653
Bankers' acceptances and paper	34	32	2	49	223
Bonds and debentures	47	161	167	254	95
Mortgages	534	1,257	1,199	1,069	1,023
Future income taxes	268	339	340	368	199
Bank customers' liabilities under acceptances	..	..	..	..	..
Other liabilities	1,524	1,841	1,358	1,350	1,989
<b>Equity</b>	<b>10,671</b>	<b>9,914</b>	<b>9,485</b>	<b>10,045</b>	<b>9,246</b>
Share capital	6,046	5,625	5,861	5,907	5,768
Contributed surplus and other	548	637	688	668	741
Retained earnings	4,077	3,651	2,937	3,471	2,736
<b>Income statement</b>					
<b>Operating revenue</b>	<b>30,079</b>	<b>27,567</b>	<b>24,280</b>	<b>25,622</b>	<b>26,500</b>
Sales of goods and services	29,877	27,324	23,987	25,362	26,277
Interest and dividend revenue (operating)	..	..	..	..	..
Other operating revenue	202	243	292	260	223
<b>Operating expenses</b>	<b>28,725</b>	<b>26,863</b>	<b>23,444</b>	<b>24,322</b>	<b>25,380</b>
Purchased goods, materials and service	21,978	20,568	17,909	18,494	19,605
Wages, salaries and employee benefits	5,463	5,086	4,504	4,838	4,816
Indirect taxes	57	69	47	43	43
Depreciation, depletion and amortization	1,161	1,048	885	850	831
Interest expense (operating)	..	..	..	..	..
Other operating expenses	66	90	99	98	84
<b>Operating profit/loss</b>	<b>1,354</b>	<b>704</b>	<b>836</b>	<b>1,300</b>	<b>1,121</b>
Interest and dividend revenue	132	104	88	92	116
Interest expense on borrowing	494	414	318	300	310
Gains/losses	65	-267	45	27	-264
<b>Profit before income tax</b>	<b>1,056</b>	<b>127</b>	<b>651</b>	<b>1,119</b>	<b>662</b>
Income tax	450	251	189	273	236
Equity in affiliates' earnings	14	-1	-19	1	-27
<b>Profit before extraordinary gains</b>	<b>620</b>	<b>-125</b>	<b>442</b>	<b>847</b>	<b>399</b>
Extraordinary gains	-3	1	16	1	1
<b>Net profit</b>	<b>617</b>	<b>-124</b>	<b>458</b>	<b>848</b>	<b>400</b>