

Table 23-3
Non-metallic mineral product manufacturing — Selected ratios

	2007	2008	2009	2010	2011
Selected ratios					
Debt to equity (ratio)	0.495	0.628	0.658	0.609	0.578
Profit margin (percent)	11.7	11.2	8.9	11.0	10.9
Return on equity (percent)	14.7	12.1	8.4	10.6	12.0
Return on capital employed (percent)	10.9	8.6	6.2	8.2	9.3
Working capital (ratio)	1.751	1.759	1.662	1.770	1.958
Quick ratio (ratio)	1.249	1.245	1.179	1.294	1.440
Inventory turnover (ratio)	9.302	9.152	8.843	8.859	8.510
Receivables turnover (ratio)	5.591	5.613	5.924	5.689	5.403
Income taxes to taxable income (percent)	31.5	28.8	28.7	27.2	25.4
	percentage change				
Selected items					
Operating revenue, year-over-year change	7.8	0.0	-16.6	-2.5	-0.9
Operating expenses, year-over-year change	6.7	0.5	-14.5	-4.9	-0.8
Operating profit, year-over-year change	16.2	-4.1	-33.8	21.2	-1.8
Taxable income (tax base), year-over-year change	19.0	-17.5	-22.9	13.9	1.1
Taxes, year-over-year change	18.5	-23.5	-24.1	7.9	-5.8