

Table 13-3
Clothing, textile and leather manufacturing — Selected ratios

	2007	2008	2009	2010	2011
Selected ratios					
Debt to equity (ratio)	0.979	1.510	1.457	1.611	1.455
Profit margin (percent)	1.8	2.5	2.5	3.1	3.9
Return on equity (percent)	0.4	3.3	4.9	5.2	11.5
Return on capital employed (percent)	2.0	3.3	3.4	3.8	6.3
Working capital (ratio)	1.661	1.797	1.812	1.842	2.071
Quick ratio (ratio)	1.032	1.111	1.123	1.116	1.229
Inventory turnover (ratio)	6.069	5.712	5.421	5.236	5.031
Receivables turnover (ratio)	5.827	5.619	5.949	5.870	5.920
Income taxes to taxable income (percent)	25.7	24.5	23.9	23.0	22.2
	percentage change				
Selected items					
Operating revenue, year-over-year change	-14.2	-11.9	-22.6	-7.1	2.7
Operating expenses, year-over-year change	-13.1	-12.5	-22.6	-7.7	1.7
Operating profit, year-over-year change	-51.2	23.1	-22.0	14.5	31.9
Taxable income (tax base), year-over-year change	-20.5	-15.0	-19.4	-14.0	5.6
Taxes, year-over-year change	-24.8	-18.8	-20.3	-17.1	1.2