Table 17-3

Petroleum and coal products manufacturing — Selected ratios

	2004	2005	2006	2007	2008
Selected ratios					
Debt to equity (ratio)	0.300	0.263	0.267	0.226	0.357
Profit margin (percent)	13.3	13.1	13.0	14.3	13.7
Return on equity (percent)	22.4	24.9	22.4	21.7	19.7
Return on capital employed (percent)	17.7	20.2	18.1	18.8	15.4
Working capital (ratio)	0.833	1.033	1.016	1.055	1.265
Quick ratio (ratio)	0.605	0.824	0.786	0.825	0.884
Inventory turnover (ratio)	24.946	28.286	25.018	23.963	17.555
Receivables turnover (ratio)	13.547	11.607	11.824	10.274	12.476
Taxes to positive adjusted profit (percent)	24.5	24.6	34.9	23.8	17.8
Income taxes to taxable income (percent)	34.7	36.5	36.6	32.3	31.4
	percentage change				
Selected items					
Operating revenue, year-over-year change	18.0	23.9	-1.3	6.7	22.7
Operating expenses, year-over-year change	15.2	24.1	-1.1	5.0	23.6
Operating profit, year-over-year change	40.0	22.6	-2.6	17.9	17.4
Taxable income (tax base), year-over-year change	77.6	35.5	28.1	-13.1	7.1
Taxes, year-over-year change	56.0	41.4	27.8	-23.4	4.1