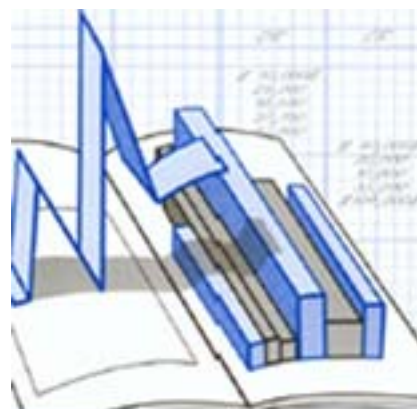


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Second Quarter 2010



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Quarterly Financial Statistics for Enterprises

Second Quarter 2010

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September 2010

Catalogue no. 61-008-X, vol. 21, no. 2

ISSN 1496-5917

Frequency: Quarterly

Ottawa

Cette publication est également disponible en français.

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Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

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- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

Acknowledgements

This publication was prepared under the direction of:

- Jean Leduc, Director, Industrial Organization and Finance Division
- Yves Gauthier, Assistant Director, Industrial Organization and Finance Division
- Mario Vella, Chief, Financial Industries Section
- David Sabourin, Chief, Industrial Corporations Section
- Khalid Berrahou, Senior Economist, Industrial Corporations Section
- Shawna Kelly, Project leader, Systems and Electronic Production Section
- Brock Macnab, Systems and Electronic Production Section
- Louise Noel, Client Services and Publications

Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

Table of contents

Highlights	8
Analysis	9
Quarterly financial statistics for enterprises	9
Non-financial sector	10
Financial sector	11
Related products	12
Statistical tables	
1 Summary table	15
1-1 Operating revenue and operating profit, seasonally adjusted	15
1-2 Profit before extraordinary gains and net profit, seasonally adjusted	16
1-3 Debt to equity and profit margin, selected ratios	17
1-4 Return on equity and return on capital employed, selected ratios	18
2 Total, all industries	19
2-1 Balance sheet and income statement	19
2-2 Statement of changes in financial position, seasonally adjusted data and financial ratios	20
3 Total, non-financial industries	21
3-1 Balance sheet and income statement	21
3-2 Statement of changes in financial position, seasonally adjusted data and financial ratios	22
4 Agriculture, forestry, fishing and hunting	23
4-1 Balance sheet and income statement	23
4-2 Statement of changes in financial position, seasonally adjusted data and financial ratios	24
5 Oil and gas extraction and support activities	25
5-1 Balance sheet and income statement	25
5-2 Statement of changes in financial position, seasonally adjusted data and financial ratios	26
6 Mining and quarrying (except oil and gas)	27
6-1 Balance sheet and income statement	27
6-2 Statement of changes in financial position, seasonally adjusted data and financial ratios	28

Table of contents – continued

7	Utilities	29
7-1	Balance sheet and income statement	29
7-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	30
8	Construction	31
8-1	Balance sheet and income statement	31
8-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	32
9	Manufacturing	33
9-1	Balance sheet and income statement	33
9-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	34
10	Wholesale trade	35
10-1	Balance sheet and income statement	35
10-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	36
11	Retail trade	37
11-1	Balance sheet and income statement	37
11-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	38
12	Transportation and warehousing	39
12-1	Balance sheet and income statement	39
12-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	40
13	Information and cultural industries	41
13-1	Balance sheet and income statement	41
13-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	42
14	Real estate and rental and leasing companies	43
14-1	Balance statement and income statement	43
14-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	44
15	Professional, scientific and technical services	45
15-1	Balance sheet and income statement	45
15-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	46
16	Administrative and support, waste management and remediation services	47
16-1	Balance sheet and income statement	47
16-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	48
17	Educational, healthcare and social assistance services	49
17-1	Balance sheet and income statement	49
17-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	50

Table of contents – continued

18	Arts, entertainment and recreation	51
18-1	Balance sheet and income statement	51
18-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	52
19	Accommodation and food services	53
19-1	Balance sheet and income statement	53
19-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	54
20	Repair, maintenance and personal services	55
20-1	Balance sheet and income statement	55
20-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	56
21	Total, finance and insurance industries	57
21-1	Balance sheet and income statement	57
21-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	58
22	Non-depository credit intermediation	59
22-1	Balance sheet and income statement	59
22-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	60
23	Insurance carriers and related activities	61
23-1	Balance sheet and income statement	61
23-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	62
24	Activities related to credit intermediation	63
24-1	Balance sheet and income statement	63
24-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	64
25	Depository credit intermediation	65
25-1	Balance sheet and income statement	65
25-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	66
26	Securities, commodity contracts, and other financial investments and related activities	67
26-1	Balance sheet and income statement	67
26-2	Statement of changes in financial position, seasonally adjusted data and financial ratios	68

Table of contents – continued

Data quality, concepts and methodology

Survey Description	69
Accounting concepts, definitions and practices	71
Industrial classification	72
Deriving the estimates	74
Definitions of financial ratios	79

Charts

1. Quarterly operating profits	9
2. Quarterly change in operating profits	10

Highlights

Operating profits for Canadian corporations amounted to \$61.7 billion in the second quarter, down 1.8% from the previous quarter. This decrease followed three consecutive quarterly increases.

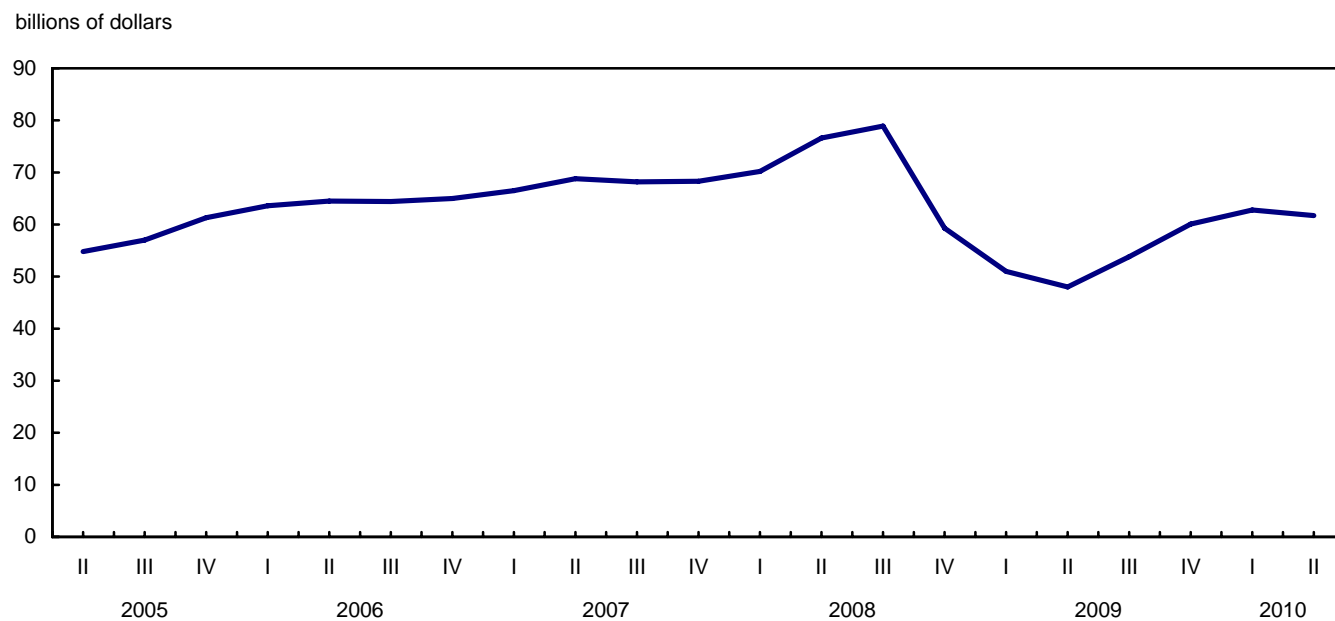
Analysis

Quarterly financial statistics for enterprises

Second quarter 2010 (preliminary)

Operating profits for Canadian corporations amounted to \$61.7 billion in the second quarter, down 1.8% from the previous quarter. This decrease followed three consecutive quarterly increases.

Chart 1
Quarterly operating profits

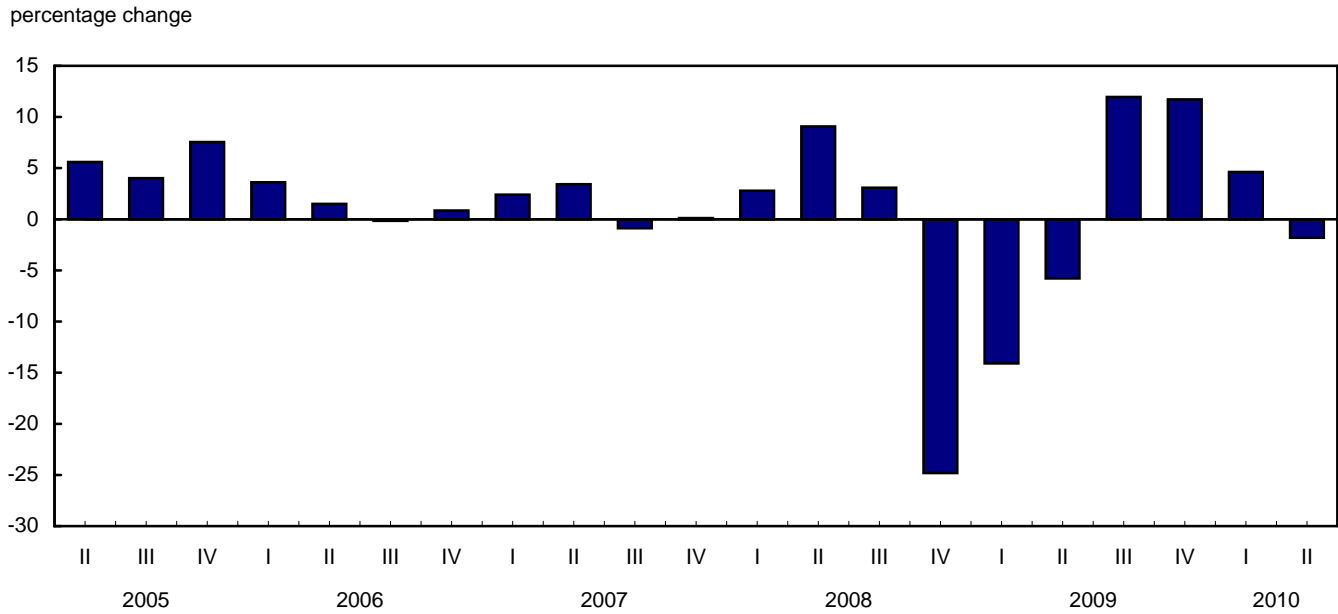


Overall, profits were down despite the fact that 15 of 22 industries reported higher profits. Declines were led by corporations in the insurance industry, as well as the oil and gas industry.

In the non-financial sector, profits decreased by 1.5% to \$46.4 billion, while among financial industries profits declined 2.7% to \$15.3 billion.

However, on a year-over-year basis, profits in both sectors in the second quarter were roughly 28% above the levels in the second quarter of 2009.

Chart 2
Quarterly change in operating profits



Note to readers

Quarterly profit numbers referred to in the text are seasonally adjusted and are in current dollars. The quarterly financial estimates for the first quarter of 2010 have been revised.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses, whereas for financial industries, these are included along with interest paid on deposits.

Operating profits differ from net profits, which represent the after tax profits earned by corporations.

Non-financial sector

Operating profits for oil and gas extraction and support activities declined 13.9% to \$4.3 billion between the first and second quarters of this year. The second quarter was characterized by a decline in exports and relatively stable oil prices.

Profits for retailers fell by 6.3% to \$3.8 billion. Much of this decline came from clothing and department stores, where profits were down by \$141 million. Similarly, operating profits in the wholesale trade industry decreased by 3.7% to \$4.9 billion.

Operating profits for manufacturers remained relatively flat in the second quarter, rising 0.2% to \$10.4 billion. This followed four consecutive quarters of growth.

Growth in motor vehicle and parts manufacturing, and computer and electronic product manufacturing largely offset the decline in profits in chemical, plastics and rubber products manufacturing, and primary metal manufacturing.

Profits in the mining and quarrying industry increased by \$401 million to just under \$2.0 billion, as certain commodity prices rose.

Financial sector

Profits of insurance carriers and related activities declined by \$868 million to \$1.6 billion.

Depository credit intermediation, mainly chartered banks, and non-depository credit intermediation tempered the decline with increases in profits of 5.3% and 13.1%, respectively.

Text table 1
Quarterly financial statistics for enterprises

	Seasonally adjusted				
	Second quarter 2009 ^r	First quarter 2010 ^r	Second quarter 2010 ^p	First quarter to second quarter 2010	Second quarter 2009 to second quarter 2010
	billions of dollars			percentage change	
All industries					
Operating revenue	735.3	775.1	774.9	0.0	5.4
Operating profit	48.0	62.8	61.7	-1.8	28.5
Net profit	42.8	49.6	44.9	-9.4	5.0
Non-financial					
Operating revenue	662.8	699.4	699.3	0.0	5.5
Operating profit	36.1	47.1	46.4	-1.5	28.5
Net profit	31.9	39.0	34.4	-11.8	7.8
Financial					
Operating revenue	72.6	75.6	75.6	0.0	4.2
Operating profit	11.9	15.7	15.3	-2.7	28.3
Net profit	10.9	10.6	10.5	-0.7	-3.5

Note(s): Figures may not add up to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Operating revenue					
Total, all industries	735,347	750,312	768,347	775,051	774,914
Total, non-financial industries	662,750	673,540	692,604	699,423	699,271
Agriculture, forestry, fishing and hunting	11,737	11,917	12,166	11,653	11,777
Oil and gas extraction and support activities	36,717	33,574	38,617	41,135	38,986
Mining and quarrying (except oil and gas)	6,845	6,795	7,606	8,030	8,630
Utilities	14,063	14,022	14,926	16,256	14,985
Construction	61,997	63,378	63,130	64,276	65,554
Manufacturing	154,542	163,425	167,701	170,188	168,929
Wholesale trade	117,105	119,298	122,058	123,575	122,561
Retail trade	107,977	108,227	110,468	109,939	111,165
Transportation and warehousing	29,361	29,464	30,074	30,467	31,065
Information and cultural industries	21,469	21,623	21,596	21,794	21,878
Real estate and rental and leasing	16,890	17,136	17,382	17,370	17,441
Professional, scientific and technical services	30,243	29,743	31,061	30,022	30,833
Administrative and support, waste management and remediation services	18,425	19,185	19,493	18,617	19,194
Educational, healthcare and social assistance services	9,620	9,873	10,206	9,767	9,873
Arts, entertainment and recreation	2,994	3,023	2,962	3,023	3,053
Accommodation and food services	15,161	15,172	15,440	15,690	15,783
Repair, maintenance and personal services	7,601	7,685	7,718	7,617	7,564
Total, finance and insurance industries	72,597	76,772	75,743	75,628	75,642
Non-depository credit intermediation	5,236	5,026	5,378	5,153	5,181
Insurance carriers and related activities	26,919	29,079	27,429	28,117	28,271
Activities related to credit intermediation	1,326	1,372	1,328	1,283	1,333
Depository credit intermediation	26,390	28,133	28,128	27,727	27,675
Securities, commodity contracts, and other financial investments and related activities	12,726	13,162	13,479	13,349	13,182
Operating profit					
Total, all industries	48,028	53,771	60,071	62,848	61,710
Total, non-financial industries	36,122	41,356	43,011	47,145	46,434
Agriculture, forestry, fishing and hunting	1,188	1,293	1,356	1,301	1,363
Oil and gas extraction and support activities	1,900	2,235	2,946	5,013	4,314
Mining and quarrying (except oil and gas)	851	827	1,173	1,553	1,955
Utilities	1,149	1,220	1,224	1,234	1,243
Construction	2,826	3,077	2,889	2,375	2,027
Manufacturing	5,996	8,897	9,241	10,342	10,358
Wholesale trade	4,074	4,685	4,956	5,124	4,932
Retail trade	3,397	3,462	3,714	4,084	3,827
Transportation and warehousing	2,353	2,728	2,651	2,387	2,396
Information and cultural industries	3,498	3,672	3,411	3,965	4,030
Real estate and rental and leasing	3,019	3,022	3,217	3,142	3,269
Professional, scientific and technical services	1,803	1,959	1,896	2,187	2,232
Administrative and support, waste management and remediation services	937	1,053	1,029	1,057	1,070
Educational, healthcare and social assistance services	1,648	1,684	1,736	1,690	1,719
Arts, entertainment and recreation	243	262	242	258	260
Accommodation and food services	779	777	778	947	931
Repair, maintenance and personal services	461	502	550	485	508
Total, finance and insurance industries	11,907	12,415	17,060	15,704	15,276
Non-depository credit intermediation	1,688	1,725	1,876	1,837	2,078
Insurance carriers and related activities	855	453	4,221	2,486	1,618
Activities related to credit intermediation	170	253	183	225	240
Depository credit intermediation	4,755	5,386	6,081	6,514	6,858
Securities, commodity contracts, and other financial investments and related activities	4,438	4,599	4,700	4,642	4,483

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Profit before extraordinary gains					
Total, all industries	42,777	44,044	45,156	49,598	45,090
Total, non-financial industries	31,936	34,566	34,378	39,018	34,585
Agriculture, forestry, fishing and hunting	1,281	1,378	1,427	1,375	1,369
Oil and gas extraction and support activities	1,438	2,632	2,421	4,502	3,884
Mining and quarrying (except oil and gas)	1,932	2,154	626	1,227	1,233
Utilities	248	362	660	685	497
Construction	2,411	2,712	2,683	2,303	1,956
Manufacturing	7,422	6,559	6,389	7,387	5,969
Wholesale trade	3,001	3,533	3,650	3,498	3,430
Retail trade	2,198	2,340	2,631	2,923	2,496
Transportation and warehousing	2,222	2,623	3,041	2,988	1,624
Information and cultural industries	1,934	2,246	2,285	2,639	2,619
Real estate and rental and leasing	3,285	3,165	3,441	3,421	3,406
Professional, scientific and technical services	1,095	1,341	1,557	2,483	2,443
Administrative and support, waste management and remediation services	993	954	867	912	939
Educational, healthcare and social assistance services	1,409	1,431	1,533	1,458	1,481
Arts, entertainment and recreation	106	182	166	152	132
Accommodation and food services	554	525	521	649	675
Repair, maintenance and personal services	407	430	481	417	433
Total, finance and insurance industries	10,841	9,477	10,778	10,580	10,505
Non-depository credit intermediation	636	583	547	788	679
Insurance carriers and related activities	4,167	2,705	3,366	3,162	2,371
Activities related to credit intermediation	139	165	179	142	158
Depository credit intermediation	2,401	2,541	3,426	3,143	3,869
Securities, commodity contracts, and other financial investments and related activities	3,497	3,483	3,261	3,345	3,428
Net profit					
Total, all industries	42,811	44,103	45,155	49,595	44,932
Total, non-financial industries	31,926	34,556	34,363	39,013	34,427
Agriculture, forestry, fishing and hunting	1,281	1,378	1,427	1,375	1,369
Oil and gas extraction and support activities	1,438	2,632	2,421	4,502	3,884
Mining and quarrying (except oil and gas)	1,932	2,154	626	1,227	1,231
Utilities	248	362	660	685	497
Construction	2,411	2,712	2,683	2,303	1,956
Manufacturing	7,420	6,557	6,380	7,382	5,812
Wholesale trade	2,992	3,525	3,643	3,498	3,430
Retail trade	2,198	2,340	2,632	2,923	2,496
Transportation and warehousing	2,222	2,623	3,041	2,988	1,624
Information and cultural industries	1,934	2,246	2,285	2,639	2,619
Real estate and rental and leasing	3,285	3,165	3,441	3,421	3,406
Professional, scientific and technical services	1,095	1,341	1,557	2,483	2,443
Administrative and support, waste management and remediation services	993	954	867	912	939
Educational, healthcare and social assistance services	1,409	1,431	1,533	1,458	1,481
Arts, entertainment and recreation	106	182	166	152	132
Accommodation and food services	554	525	521	649	675
Repair, maintenance and personal services	407	430	481	417	433
Total, finance and insurance industries	10,885	9,547	10,792	10,582	10,505
Non-depository credit intermediation	636	583	547	788	679
Insurance carriers and related activities	4,167	2,705	3,366	3,162	2,371
Activities related to credit intermediation	134	165	179	144	158
Depository credit intermediation	2,401	2,541	3,426	3,143	3,869
Securities, commodity contracts, and other financial investments and related activities	3,547	3,553	3,275	3,345	3,428

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
	ratio				
Debt to equity					
Total, all industries	0.917	0.897	0.881	0.872	0.867
Total, non-financial industries	1.013	0.989	0.975	0.968	0.963
Agriculture, forestry, fishing and hunting	1.117	1.129	1.108	1.124	1.122
Oil and gas extraction and support activities	0.615	0.621	0.613	0.603	0.603
Mining and quarrying (except oil and gas)	0.677	0.646	0.631	0.602	0.605
Utilities	1.059	1.076	1.075	1.036	1.001
Construction	1.596	1.589	1.529	1.502	1.523
Manufacturing	0.909	0.857	0.834	0.843	0.831
Wholesale trade	0.907	0.870	0.849	0.833	0.824
Retail trade	0.975	0.957	0.959	0.946	0.927
Transportation and warehousing	1.461	1.417	1.396	1.378	1.509
Information and cultural industries	1.200	1.176	1.171	1.160	1.122
Real estate and rental and leasing	1.888	1.834	1.844	1.818	1.792
Professional, scientific and technical services	0.762	0.739	0.724	0.710	0.691
Administrative and support, waste management and remediation services	1.084	1.048	1.048	1.064	1.052
Educational, healthcare and social assistance services	0.611	0.597	0.602	0.620	0.610
Arts, entertainment and recreation	2.697	2.354	2.359	2.442	2.497
Accommodation and food services	2.411	2.426	2.386	2.318	2.219
Repair, maintenance and personal services	1.110	1.074	1.047	1.029	0.982
Total, finance and insurance industries	0.676	0.664	0.644	0.635	0.629
Non-depository credit intermediation	3.990	3.842	3.627	3.559	3.486
Insurance carriers and related activities	0.242	0.275	0.222	0.224	0.236
Activities related to credit intermediation	0.685	0.649	0.557	0.559	0.525
Depository credit intermediation	0.365	0.350	0.380	0.361	0.361
Securities, commodity contracts, and other financial investments and related activities	0.644	0.626	0.623	0.631	0.624
	percent				
Profit margin					
Total, all industries	6.5	7.2	7.8	8.1	8.0
Total, non-financial industries	5.4	6.1	6.2	6.7	6.6
Agriculture, forestry, fishing and hunting	10.1	10.8	11.1	11.2	11.6
Oil and gas extraction and support activities	5.2	6.7	7.6	12.2	11.1
Mining and quarrying (except oil and gas)	12.4	12.2	15.4	19.3	22.6
Utilities	8.2	8.7	8.2	7.6	8.3
Construction	4.6	4.9	4.6	3.7	3.1
Manufacturing	3.9	5.4	5.5	6.1	6.1
Wholesale trade	3.5	3.9	4.1	4.2	4.0
Retail trade	3.2	3.2	3.4	3.7	3.4
Transportation and warehousing	8.0	9.3	8.8	7.8	7.7
Information and cultural industries	16.3	17.0	15.8	18.2	18.4
Real estate and rental and leasing	17.9	17.6	18.5	18.1	18.7
Professional, scientific and technical services	6.0	6.6	6.1	7.3	7.2
Administrative and support, waste management and remediation services	5.1	5.5	5.3	5.7	5.6
Educational, healthcare and social assistance services	17.1	17.0	17.0	17.3	17.4
Arts, entertainment and recreation	8.1	8.7	8.2	8.5	8.5
Accommodation and food services	5.1	5.1	5.0	6.0	5.9
Repair, maintenance and personal services	6.1	6.5	7.1	6.4	6.7
Total, finance and insurance industries	16.4	16.2	22.5	20.8	20.2
Non-depository credit intermediation	32.2	34.3	34.9	35.6	40.1
Insurance carriers and related activities	3.2	1.6	15.4	8.8	5.7
Activities related to credit intermediation	12.8	18.4	13.8	17.5	18.0
Depository credit intermediation	18.0	19.2	21.6	23.5	24.8
Securities, commodity contracts, and other financial investments and related activities	34.9	34.9	34.9	34.8	34.0

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
	percent				
Return on equity					
Total, all industries	9.7	9.8	9.9	10.8	9.7
Total, non-financial industries	10.2	10.7	10.6	11.9	10.4
Agriculture, forestry, fishing and hunting	14.6	15.7	16.0	15.4	15.2
Oil and gas extraction and support activities	2.5	4.7	4.3	7.9	6.7
Mining and quarrying (except oil and gas)	12.7	13.7	3.9	7.4	7.3
Utilities	3.2	4.7	8.6	8.8	6.2
Construction	17.3	18.5	17.5	15.3	12.9
Manufacturing	9.2	7.6	7.4	8.7	7.0
Wholesale trade	13.7	15.5	15.7	15.0	14.5
Retail trade	12.7	13.3	14.7	15.9	13.2
Transportation and warehousing	15.8	18.2	20.6	19.6	10.7
Information and cultural industries	13.1	15.2	15.2	17.1	16.8
Real estate and rental and leasing	13.5	12.6	13.6	13.2	12.8
Professional, scientific and technical services	6.0	7.2	8.0	12.6	12.2
Administrative and support, waste management and remediation services	15.2	14.0	13.0	13.8	13.8
Educational, healthcare and social assistance services	24.0	23.6	25.0	23.7	24.2
Arts, entertainment and recreation	9.8	15.3	14.1	13.1	11.7
Accommodation and food services	17.1	16.3	15.8	19.0	18.8
Repair, maintenance and personal services	20.1	20.4	22.4	18.9	19.0
Total, finance and insurance industries	8.6	7.4	8.3	8.0	7.8
Non-depository credit intermediation	7.3	6.5	5.9	8.4	7.2
Insurance carriers and related activities	13.4	8.7	9.8	9.1	6.8
Activities related to credit intermediation	9.2	10.6	11.3	8.9	9.4
Depository credit intermediation	5.2	5.4	7.4	6.7	8.0
Securities, commodity contracts, and other financial investments and related activities	9.1	8.9	8.4	8.5	8.6
Return on capital employed					
Total, all industries	6.6	6.6	6.7	7.2	6.6
Total, non-financial industries	6.8	6.9	6.9	7.6	6.9
Agriculture, forestry, fishing and hunting	8.5	9.0	9.2	8.9	8.8
Oil and gas extraction and support activities	2.8	4.2	4.1	6.3	5.5
Mining and quarrying (except oil and gas)	9.1	9.4	3.5	5.5	5.5
Utilities	4.3	4.2	5.4	6.2	6.2
Construction	7.8	8.4	7.9	7.1	6.3
Manufacturing	6.3	5.3	5.3	5.9	5.1
Wholesale trade	8.5	9.6	9.7	9.9	9.4
Retail trade	8.2	8.4	9.2	10.0	8.5
Transportation and warehousing	9.0	10.0	11.0	10.9	6.7
Information and cultural industries	9.3	9.8	10.0	10.4	10.6
Real estate and rental and leasing	6.5	6.1	6.9	6.5	6.3
Professional, scientific and technical services	5.3	4.9	5.2	8.1	8.9
Administrative and support, waste management and remediation services	9.0	8.7	8.3	8.9	8.4
Educational, healthcare and social assistance services	16.1	15.9	16.7	15.8	16.2
Arts, entertainment and recreation	5.0	6.7	6.5	6.3	5.9
Accommodation and food services	7.3	7.1	7.0	8.4	8.5
Repair, maintenance and personal services	11.0	11.3	12.5	10.8	11.1
Total, finance and insurance industries	6.3	5.6	6.2	6.0	5.8
Non-depository credit intermediation	3.5	3.5	3.5	3.9	3.6
Insurance carriers and related activities	11.4	7.6	8.7	8.1	6.1
Activities related to credit intermediation	6.8	8.0	9.1	7.1	8.4
Depository credit intermediation	5.4	5.6	6.6	6.2	7.3
Securities, commodity contracts, and other financial investments and related activities	6.1	5.7	5.8	5.8	5.6

Table 2-1
Total, all industries — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	6,547,167 A	6,594,497 A	6,605,662 A	6,629,521 A	6,757,915 A
Cash and deposits	355,015	350,621	362,289	331,992	337,078
Accounts receivable and accrued revenue	418,835	423,488	416,536	420,470	425,868
Inventories	278,477	275,133	277,359	275,714	276,251
Investments and accounts with affiliates	958,938	958,657	959,891	961,994	999,190
Portfolio investments	961,064	976,819	979,162	995,583	1,003,462
Loans	1,534,271	1,568,197	1,600,152	1,624,115	1,661,175
Mortgage	685,132	701,446	713,768	725,921	753,673
Non-mortgage	849,139	866,751	886,384	898,194	907,502
Allowance for losses on investments and loans	-11,160	-11,853	-11,176	-11,677	-11,546
Bank customers' liabilities under acceptances	59,562	57,557	49,496	48,702	48,477
Capital assets, net	1,268,525	1,285,248	1,291,884	1,293,789	1,293,789
Other assets	723,642	710,633	680,067	688,835	724,173
Total liabilities	4,786,078	4,796,542	4,782,422	4,790,800	4,893,576
Deposits	1,560,327	1,573,111	1,588,626	1,593,234	1,665,976
Actuarial liabilities of insurers	182,098	188,828	189,724	192,965	196,275
Accounts payable and accrued liabilities	528,262	537,227	535,329	530,664	534,040
Loans and accounts with affiliates	632,598	636,922	633,264	635,003	639,503
Borrowings	981,862	975,398	972,749	968,839	976,687
Loans and other borrowings	439,790	435,879	433,166	433,808	433,901
Bankers' acceptances and paper	52,355	50,381	49,629	48,911	49,915
Bonds and debentures	332,360	331,555	329,797	327,476	331,575
Mortgages	157,357	157,582	160,157	158,643	161,296
Future income tax	98,550	98,532	97,087	97,111	96,812
Bank customers' liabilities under acceptances	59,610	57,611	49,555	48,748	48,522
Other liabilities	742,772	728,912	716,087	724,237	735,761
Total, equity	1,761,090	1,797,956	1,823,240	1,838,722	1,864,339
Share capital	929,291	959,690	975,418	981,879	986,316
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	187,888	188,212	179,860	172,160	174,512
Retained earnings	643,910	650,054	667,961	684,683	703,511
Income statement					
Operating revenue	738,193 A	758,870 A	772,580 A	759,969 A	777,632 A
Sales of goods and services	655,900	671,882	685,369	673,889	691,920
Insurers' premiums	15,508	16,103	18,144	17,532	17,678
Annuity considerations	2,332	2,370	2,309	2,305	1,986
Interest revenue, operating	24,996	25,831	25,060	24,777	25,299
Dividend revenue, operating	3,047	3,250	2,603	2,882	2,752
Gains or losses on sale of securities and other assets	-139	-33	-281	-134	-204
Other operating revenue	36,548	39,466	39,375	38,719	38,201
Operating expenses	689,800	702,416	712,235	699,868	716,057
Depreciation, depletion and amortization	30,969	31,333	32,219	31,785	31,806
Insurance claims incurred	10,074	11,151	10,799	10,928	11,108
Annuity claims incurred	2,000	2,062	2,446	3,062	2,904
Normal increase in actuarial liabilities	5,476	7,019	971	3,202	3,242
Interest expense, operating	7,422	7,468	6,998	6,335	6,343
Other operating expenses	633,859	643,381	658,801	644,552	660,653
Operating profit or loss	48,393	56,454	60,346	60,102	61,575
Interest and dividend revenue	6,123	5,771	6,805	6,327	6,267
Interest expense on borrowing	16,869	16,818	16,489	16,163	16,375
Gains or losses	10,426	9,251	2,188	8,711	5,159
Profit before income tax	48,073	54,657	52,851	58,976	56,628
Income tax	8,858	12,484	11,742	14,102	13,583
Equity in affiliates' earnings	5,179	3,190	2,896	3,250	3,168
Profit before extraordinary gains	44,394	45,363	44,005	48,124	46,213
Extraordinary gains or losses	34	60	-1	-3	-158
Net profit	44,428	45,423	44,004	48,121	46,054

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	75,950	71,177	77,625	51,657	50,616
Net profit	44,490	45,190	43,997	48,103	46,253
Non-cash items	33,433	26,724	28,017	8,174	8,344
Depreciation, depletion and amortization	30,803	30,893	31,985	31,672	31,753
Future income tax	-1,520	-692	-2,546	1,159	572
Working capital	-1,382	7,963	4,488	-11,014	-5,278
Other non-cash items	5,532	-11,440	-5,909	-13,643	-18,703
Prior period cash transactions	-1,974	-737	5,611	-4,621	-3,982
Cash from financing activities	3,751	29,035	22,503	10,312	98,180
Increase in deposits	-839	12,758	15,653	4,814	72,831
Borrowings from affiliates	-4,139	3,256	-1,115	-861	10,377
Borrowings from non-affiliates	-9,701	-14,337	-1,097	-2,960	7,636
Loans and other borrowings	-6,393	-7,355	-1,995	-293	179
Bankers' acceptances and paper	-1,381	-2,183	-115	-805	1,211
Bonds and debentures	-1,656	-5,127	-21	-1,591	4,193
Mortgages	-271	328	1,034	-271	2,053
Equity	18,430	27,358	9,062	9,319	7,336
Total cash available	79,701	100,212	100,127	61,969	148,796
Applications					
Cash applied to investment activities	19,651	60,481	40,570	41,484	82,210
Investments in affiliates	8,851	14,229	5,465	6,111	36,584
Portfolio investments	7,514	12,028	3,584	12,113	6,478
Loans	3,286	34,225	31,521	23,260	39,148
Mortgage loans	13,035	16,248	12,455	8,933	27,787
Non-mortgage loans	-9,749	17,977	19,066	14,327	11,361
Cash applied to fixed assets	24,421	31,068	28,814	27,044	24,917
Cash applied to dividends	23,499	24,005	28,572	22,844	24,344
Total applications of cash	67,571	115,554	97,956	91,372	131,471
Increase or decrease in cash	12,130	-15,343	2,171	-29,403	17,325
Selected items, seasonally adjusted					
Operating revenue	735,347	750,312	768,347	775,051	774,914
Operating profit	48,028	53,771	60,071	62,848	61,710
Profit before extraordinary gains	42,777	44,044	45,156	49,598	45,090
Net profit	42,811	44,103	45,155	49,595	44,932
Percentage change of selected items					
Operating revenue (S.A.)	-0.8	2.0	2.4	0.9	0.0
Operating expenses (S.A.)	-0.5	1.3	1.7	0.6	0.1
Operating profit (S.A.)	-5.8	12.0	11.7	4.6	-1.8
Selected financial ratios					
Profit margin (%)	6.5	7.2	7.8	8.1	8.0
Return on equity (%)	9.7	9.8	9.9	10.8	9.7
Debt to equity (ratio)	0.917	0.897	0.881	0.872	0.867
Return on capital employed (%)	6.6	6.6	6.7	7.2	6.6

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	3,206,431 A	3,221,168 A	3,236,045 A	3,236,986 A	3,263,940 A
Cash and deposits	229,585	233,812	241,883	241,013	241,283
Accounts receivable and accrued revenue	340,356	341,158	339,116	336,682	339,552
Inventories	278,477	275,133	277,359	275,714	276,251
Investments and accounts with affiliates	629,868	629,271	629,149	625,917	639,542
Portfolio investments	92,742	92,951	94,831	95,845	95,757
Loans	55,555	55,983	55,201	54,579	56,760
Mortgage	11,234	11,096	11,100	11,211	11,289
Non-mortgage	44,321	44,887	44,100	43,368	45,472
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,204,217	1,221,626	1,228,858	1,230,704	1,232,195
Other assets	375,634	371,238	369,649	376,530	382,601
Total liabilities	1,949,008	1,933,584	1,933,053	1,926,714	1,936,022
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	398,401	399,250	405,095	394,799	396,853
Loans and accounts with affiliates	488,169	491,460	492,229	492,500	497,392
Borrowings	786,056	781,740	778,541	775,958	781,452
Loans and other borrowings	371,999	369,993	364,019	364,821	364,640
Bankers' acceptances and paper	38,001	36,721	35,270	34,184	35,391
Bonds and debentures	225,175	223,837	225,389	224,649	226,532
Mortgages	150,881	151,188	153,863	152,304	154,889
Future income tax	96,705	96,756	93,261	93,178	92,774
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	179,677	164,378	163,927	170,278	167,551
Total, equity	1,257,424	1,287,584	1,302,992	1,310,272	1,327,919
Share capital	719,357	748,483	757,110	760,142	763,461
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	149,080	149,377	143,705	135,550	138,224
Retained earnings	388,987	389,725	402,177	414,580	426,233
Income statement					
Operating revenue	666,003 A	682,448 A	696,845 A	683,609 A	702,457 A
Sales of goods and services	642,589	658,391	671,172	659,626	678,178
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	23,414	24,057	25,674	23,983	24,279
Operating expenses	629,756	638,465	653,545	639,294	656,242
Depreciation, depletion and amortization	28,434	28,673	29,707	29,141	29,341
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	601,323	609,791	623,838	610,154	626,903
Operating profit or loss	36,247	43,983	43,301	44,315	46,214
Interest and dividend revenue	6,123	5,771	6,805	6,327	6,267
Interest expense on borrowing	13,569	13,351	13,402	12,997	13,151
Gains or losses	9,478	7,403	3,547	8,485	4,796
Profit before income tax	38,277	43,802	40,249	46,128	44,127
Income tax	6,491	9,545	8,673	10,656	10,632
Equity in affiliates' earnings	1,566	1,705	1,851	1,960	2,028
Profit before extraordinary gains	33,352	35,962	33,427	37,432	35,523
Extraordinary gains or losses	-10	-10	-15	-5	-158
Net profit	33,342	35,952	33,412	37,427	35,364

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	44,147	43,812	53,753	34,565	33,219
Net profit	33,127	35,428	33,162	36,901	35,019
Non-cash items	13,004	9,727	20,374	1,579	2,142
Depreciation, depletion and amortization	28,272	28,234	29,476	29,045	29,290
Future income tax	-1,527	-1,064	-2,937	988	108
Working capital	-2,830	5,374	6,539	-6,873	-5,017
Other non-cash items	-10,911	-22,817	-12,704	-21,580	-22,239
Prior period cash transactions	-1,984	-1,343	217	-3,916	-3,941
Cash from financing activities	-4,518	16,161	4,639	2,009	22,219
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-6,535	1,760	3,050	-2,361	10,438
Borrowings from non-affiliates	-8,267	-11,922	-1,562	-1,571	5,421
Loans and other borrowings	-4,371	-5,159	-4,785	-77	219
Bankers' acceptances and paper	-2,011	-1,486	-816	-1,113	1,185
Bonds and debentures	-1,734	-5,804	2,876	-31	1,943
Mortgages	-152	526	1,164	-350	2,075
Equity	10,285	26,324	3,151	5,941	6,360
Total cash available	39,629	59,974	58,393	36,574	55,439
Applications					
Cash applied to investment activities	-4,288	15,307	5,463	1,085	16,990
Investments in affiliates	-4,465	14,217	3,921	2,462	14,618
Portfolio investments	-217	665	2,172	-667	331
Loans	394	425	-631	-710	2,042
Mortgage loans	-67	-171	90	-99	46
Non-mortgage loans	461	597	-720	-612	1,996
Cash applied to fixed assets	22,971	29,614	27,219	24,972	23,933
Cash applied to dividends	16,421	16,888	18,727	16,284	17,925
Total applications of cash	35,103	61,808	51,409	42,341	58,849
Increase or decrease in cash	4,526	-1,834	6,983	-5,767	-3,410
Selected items, seasonally adjusted					
Operating revenue	662,750	673,540	692,604	699,423	699,271
Operating profit	36,122	41,356	43,011	47,145	46,434
Profit before extraordinary gains	31,936	34,566	34,378	39,018	34,585
Net profit	31,926	34,556	34,363	39,013	34,427
Percentage change of selected items					
Operating revenue (S.A.)	-1.0	1.6	2.8	1.0	0.0
Operating expenses (S.A.)	-0.9	0.9	2.8	0.4	0.1
Operating profit (S.A.)	-3.1	14.5	4.0	9.6	-1.5
Selected financial ratios					
Profit margin (%)	5.4	6.1	6.2	6.7	6.6
Return on equity (%)	10.2	10.7	10.6	11.9	10.4
Debt to equity (ratio)	1.013	0.989	0.975	0.968	0.963
Return on capital employed (%)	6.8	6.9	6.9	7.6	6.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	83,130 ^B	83,227 ^B	83,967 ^B	84,534 ^B	85,107 ^B
Cash and deposits	5,995	6,061	6,012	5,962	6,025
Accounts receivable and accrued revenue	4,863	4,719	4,935	4,971	5,007
Inventories	12,401	12,403	12,635	12,734	12,840
Investments and accounts with affiliates	5,639	5,640	5,512	5,585	5,649
Portfolio investments	4,053	3,741	3,809	3,868	3,861
Loans	2,380	2,306	2,325	2,345	2,365
Mortgage	1,236	1,180	1,227	1,204	1,212
Non-mortgage	1,143	1,126	1,099	1,141	1,153
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	39,154	39,397	39,711	40,112	40,274
Other assets	8,644	8,961	9,028	8,957	9,085
Total liabilities	48,087	48,192	48,311	48,888	48,955
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,090	4,123	4,377	4,397	4,353
Loans and accounts with affiliates	14,960	14,865	14,818	15,003	15,312
Borrowings	24,169	24,693	24,704	25,052	25,237
Loans and other borrowings	14,141	14,572	14,723	14,887	14,914
Bankers' acceptances and paper	768	789	617	634	671
Bonds and debentures	4,064	4,040	4,081	4,122	4,090
Mortgages	5,196	5,291	5,282	5,409	5,561
Future income tax	1,824	1,821	1,788	1,808	1,819
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,044	2,691	2,623	2,628	2,234
Total, equity	35,043	35,035	35,656	35,647	36,152
Share capital	9,438	9,410	9,390	9,405	9,429
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,870	2,881	2,875	2,907	2,929
Retained earnings	22,735	22,743	23,391	23,335	23,794
Income statement					
Operating revenue	11,938 ^B	11,794 ^B	12,017 ^B	11,647 ^B	11,959 ^B
Sales of goods and services	11,231	11,092	11,307	10,977	11,281
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	707	702	710	671	678
Operating expenses	10,690	10,510	10,728	10,342	10,555
Depreciation, depletion and amortization	801	773	777	743	756
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,889	9,738	9,951	9,599	9,799
Operating profit or loss	1,249	1,284	1,289	1,305	1,404
Interest and dividend revenue	191	187	190	176	179
Interest expense on borrowing	392	385	391	368	375
Gains or losses	406	429	412	406	345
Profit before income tax	1,453	1,516	1,500	1,519	1,553
Income tax	180	178	124	192	211
Equity in affiliates' earnings	32	32	32	31	31
Profit before extraordinary gains	1,306	1,371	1,409	1,358	1,373
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,306	1,371	1,409	1,358	1,373

Note(s):

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- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,390	1,697	1,374	1,163	572
Net profit	1,301	1,369	1,401	1,344	1,383
Non-cash items	106	364	-10	-187	-731
Depreciation, depletion and amortization	799	767	776	740	756
Future income tax	-5	3	-65	-9	1
Working capital	-215	222	-105	-10	-105
Other non-cash items	-472	-628	-616	-908	-1,384
Prior period cash transactions	-17	-36	-16	6	-80
Cash from financing activities	32	-70	-6	105	136
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	44	-132	-34	142	6
Borrowings from non-affiliates	-49	72	87	2	147
Loans and other borrowings	-177	78	138	-144	52
Bankers' acceptances and paper	7	0	-99	7	30
Bonds and debentures	-26	-24	41	10	3
Mortgages	147	18	7	128	63
Equity	37	-9	-59	-39	-17
Total cash available	1,422	1,627	1,369	1,268	708
Applications					
Cash applied to investment activities	88	-41	42	58	57
Investments in affiliates	72	-24	-187	69	52
Portfolio investments	11	-36	151	13	2
Loans	4	19	78	-24	3
Mortgage loans	1	2	81	-26	1
Non-mortgage loans	3	17	-3	1	2
Cash applied to fixed assets	387	628	669	1,012	412
Cash applied to dividends	82	83	91	96	96
Total applications of cash	557	670	802	1,167	565
Increase or decrease in cash	865	957	567	101	142
Selected items, seasonally adjusted					
Operating revenue	11,737	11,917	12,166	11,653	11,777
Operating profit	1,188	1,293	1,356	1,301	1,363
Profit before extraordinary gains	1,281	1,378	1,427	1,375	1,369
Net profit	1,281	1,378	1,427	1,375	1,369
Percentage change of selected items					
Operating revenue (S.A.)	0.2	1.5	2.1	-4.2	1.1
Operating expenses (S.A.)	0.4	0.7	1.8	-4.2	0.6
Operating profit (S.A.)	-1.6	8.9	4.8	-4.1	4.8
Selected financial ratios					
Profit margin (%)	10.1	10.8	11.1	11.2	11.6
Return on equity (%)	14.6	15.7	16.0	15.4	15.2
Debt to equity (ratio)	1.117	1.129	1.108	1.124	1.122
Return on capital employed (%)	8.5	9.0	9.2	8.9	8.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	486,122 A	460,366 A	460,875 A	463,092 A	466,597 A
Cash and deposits	18,775	18,817	18,872	19,266	19,403
Accounts receivable and accrued revenue	27,384	26,320	28,815	29,626	29,389
Inventories	6,630	5,693	5,946	6,109	6,276
Investments and accounts with affiliates	97,540	98,272	95,226	95,073	95,403
Portfolio investments	11,613	11,543	12,402	12,237	12,122
Loans	354	338	339	345	1,703
Mortgage	147	145	146	149	150
Non-mortgage	207	193	193	196	1,553
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	287,980	273,078	276,053	277,013	277,717
Other assets	35,845	26,305	23,221	23,421	24,584
Total liabilities	252,786	234,620	235,084	235,101	234,392
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	35,984	33,441	37,806	36,143	34,890
Loans and accounts with affiliates	46,185	45,514	44,351	42,660	43,613
Borrowings	97,396	94,785	93,976	94,826	96,367
Loans and other borrowings	48,744	49,048	48,431	50,327	50,345
Bankers' acceptances and paper	11,262	11,181	10,384	10,133	10,171
Bonds and debentures	36,785	33,952	34,552	33,772	35,242
Mortgages	606	604	609	594	608
Future income tax	41,487	35,916	33,445	33,613	33,799
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,734	24,964	25,507	27,859	25,724
Total, equity	233,336	225,747	225,791	227,991	232,205
Share capital	171,514	176,759	182,104	181,966	183,829
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,494	12,584	8,565	8,610	8,551
Retained earnings	49,327	36,403	35,122	37,416	39,824
Income statement					
Operating revenue	36,717 A	33,574 A	38,617 A	41,135 A	38,986 A
Sales of goods and services	36,717	33,574	38,617	41,135	38,974
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	12
Operating expenses	34,818	31,339	35,671	36,122	34,672
Depreciation, depletion and amortization	6,619	6,506	7,419	7,406	7,246
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	28,199	24,833	28,251	28,715	27,426
Operating profit or loss	1,900	2,235	2,946	5,013	4,314
Interest and dividend revenue	468	298	282	218	222
Interest expense on borrowing	1,596	1,623	1,831	1,644	1,626
Gains or losses	393	1,948	852	1,399	1,276
Profit before income tax	1,161	2,855	2,247	4,982	4,185
Income tax	115	523	450	1,066	892
Equity in affiliates' earnings	393	300	624	586	591
Profit before extraordinary gains	1,438	2,632	2,421	4,502	3,884
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,438	2,632	2,421	4,502	3,884

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,530	7,868	9,048	7,615	2,844
Net profit	1,452	2,697	2,369	4,522	3,885
Non-cash items	6,145	5,326	6,720	3,098	-1,125
Depreciation, depletion and amortization	6,608	6,450	7,304	7,398	7,245
Future income tax	-1,301	-619	-1,599	212	89
Working capital	-824	261	977	-2,499	-3,388
Other non-cash items	1,663	-765	37	-2,012	-5,070
Prior period cash transactions	-67	-155	-41	-4	85
Cash from financing activities	130	2,145	-2,662	4,772	4,473
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-3,055	-450	-1,112	1,358	689
Borrowings from non-affiliates	-180	-1,608	-2,007	1,725	1,573
Loans and other borrowings	-180	481	-1,457	2,427	57
Bankers' acceptances and paper	-238	-231	-803	-279	46
Bonds and debentures	277	-1,845	252	-431	1,470
Mortgages	-38	-14	1	7	0
Equity	3,365	4,204	458	1,690	2,211
Total cash available	7,661	10,013	6,386	12,387	7,317
Applications					
Cash applied to investment activities	-4,850	-178	-3,913	565	891
Investments in affiliates	-5,095	2	-4,771	736	-353
Portfolio investments	250	-166	857	-177	-113
Loans	-5	-14	1	6	1,358
Mortgage loans	-2	0	1	3	1
Non-mortgage loans	-3	-14	0	3	1,357
Cash applied to fixed assets	8,253	7,689	8,557	9,779	3,962
Cash applied to dividends	3,302	2,430	1,940	1,668	1,515
Total applications of cash	6,705	9,940	6,583	12,011	6,368
Increase or decrease in cash	956	73	-197	376	949
Selected items, seasonally adjusted					
Operating revenue	36,717	33,574	38,617	41,135	38,986
Operating profit	1,900	2,235	2,946	5,013	4,314
Profit before extraordinary gains	1,438	2,632	2,421	4,502	3,884
Net profit	1,438	2,632	2,421	4,502	3,884
Percentage change of selected items					
Operating revenue (S.A.)	0.7	-8.6	15.0	6.5	-5.2
Operating expenses (S.A.)	2.4	-10.0	13.8	1.3	-4.0
Operating profit (S.A.)	-22.8	17.7	31.8	70.2	-13.9
Selected financial ratios					
Profit margin (%)	5.2	6.7	7.6	12.2	11.1
Return on equity (%)	2.5	4.7	4.3	7.9	6.7
Debt to equity (ratio)	0.615	0.621	0.613	0.603	0.603
Return on capital employed (%)	2.8	4.2	4.1	6.3	5.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	122,203 A	124,047 A	125,252 A	126,826 A	128,618 A
Cash and deposits	4,577	4,318	5,384	4,479	4,874
Accounts receivable and accrued revenue	9,246	9,407	9,534	9,223	9,224
Inventories	5,053	5,270	5,215	5,103	4,893
Investments and accounts with affiliates	45,614	46,361	46,509	46,938	49,801
Portfolio investments	847	931	934	1,471	1,230
Loans	170	169	170	184	254
Mortgage	18	18	19	19	19
Non-mortgage	152	151	152	166	235
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	39,336	40,100	40,980	42,444	42,671
Other assets	17,359	17,490	16,526	16,985	15,671
Total liabilities	61,533	60,972	61,146	60,209	60,807
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,818	8,967	9,014	8,706	8,810
Loans and accounts with affiliates	26,692	26,202	26,175	25,634	26,588
Borrowings	14,360	14,544	14,293	14,476	14,455
Loans and other borrowings	9,868	10,348	9,928	10,185	10,132
Bankers' acceptances and paper	1,077	784	928	742	697
Bonds and debentures	3,368	3,367	3,391	3,503	3,579
Mortgages	45	46	46	46	47
Future income tax	5,784	5,664	6,050	6,391	6,151
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,880	5,594	5,613	5,002	4,803
Total, equity	60,670	63,075	64,107	66,617	67,811
Share capital	58,340	58,812	59,587	61,257	60,409
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,759	2,950	2,716	2,792	2,976
Retained earnings	-430	1,313	1,804	2,568	4,425
Income statement					
Operating revenue	6,850 A	6,715 A	7,667 A	7,982 A	8,694 A
Sales of goods and services	6,850	6,715	7,667	7,982	8,694
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	5,902	5,809	6,554	6,621	6,654
Depreciation, depletion and amortization	608	586	660	635	641
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	5,294	5,222	5,894	5,986	6,013
Operating profit or loss	948	907	1,113	1,361	2,041
Interest and dividend revenue	320	326	272	224	248
Interest expense on borrowing	450	355	368	363	361
Gains or losses	1,295	1,368	-125	396	-317
Profit before income tax	2,113	2,246	891	1,617	1,611
Income tax	245	179	344	556	550
Equity in affiliates' earnings	64	87	79	166	172
Profit before extraordinary gains	1,932	2,154	626	1,227	1,233
Extraordinary gains or losses	0	0	0	0	-2
Net profit	1,932	2,154	626	1,227	1,231

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,230	1,805	2,913	1,267	2,650
Net profit	1,932	2,150	626	1,215	1,219
Non-cash items	-642	-256	2,287	21	1,479
Depreciation, depletion and amortization	608	584	660	634	640
Future income tax	-78	-74	36	83	30
Working capital	-36	-184	346	97	466
Other non-cash items	-1,136	-582	1,245	-793	344
Prior period cash transactions	-61	-89	1	32	-48
Cash from financing activities	1,267	492	146	589	1,567
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	491	-489	-36	-501	866
Borrowings from non-affiliates	200	102	-256	206	7
Loans and other borrowings	-55	386	-424	319	-76
Bankers' acceptances and paper	238	-282	144	-226	7
Bonds and debentures	16	-1	24	112	77
Mortgages	1	0	0	0	0
Equity	576	878	437	885	693
Total cash available	2,497	2,296	3,060	1,857	4,217
Applications					
Cash applied to investment activities	1,124	747	68	744	2,466
Investments in affiliates	1,125	721	69	417	2,494
Portfolio investments	5	26	-1	313	-21
Loans	-6	-1	1	14	-6
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-6	-1	0	14	-7
Cash applied to fixed assets	1,462	1,493	1,925	1,826	1,580
Cash applied to dividends	133	213	43	200	127
Total applications of cash	2,719	2,452	2,036	2,771	4,174
Increase or decrease in cash	-222	-156	1,024	-914	43
Selected items, seasonally adjusted					
Operating revenue	6,845	6,795	7,606	8,030	8,630
Operating profit	851	827	1,173	1,553	1,955
Profit before extraordinary gains	1,932	2,154	626	1,227	1,233
Net profit	1,932	2,154	626	1,227	1,231
Percentage change of selected items					
Operating revenue (S.A.)	1.9	-0.7	11.9	5.6	7.5
Operating expenses (S.A.)	9.4	-0.5	7.8	0.7	3.1
Operating profit (S.A.)	-31.1	-2.8	41.8	32.5	25.8
Selected financial ratios					
Profit margin (%)	12.4	12.2	15.4	19.3	22.6
Return on equity (%)	12.7	13.7	3.9	7.4	7.3
Debt to equity (ratio)	0.677	0.646	0.631	0.602	0.605
Return on capital employed (%)	9.1	9.4	3.5	5.5	5.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	82,527 A	83,497 A	83,554 A	83,225 A	82,674 A
Cash and deposits	2,857	2,596	2,492	2,575	2,503
Accounts receivable and accrued revenue	5,901	5,688	7,206	7,153	6,704
Inventories	2,171	1,958	1,862	1,586	1,529
Investments and accounts with affiliates	10,318	9,283	9,270	9,168	9,107
Portfolio investments	941	946	954	951	943
Loans	346	275	136	153	151
Mortgage	36	36	36	36	36
Non-mortgage	310	238	99	117	116
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	47,434	50,191	49,733	49,444	50,366
Other assets	12,560	12,562	11,900	12,194	11,369
Total liabilities	51,439	52,911	52,996	52,068	50,770
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,970	6,058	6,439	6,426	6,124
Loans and accounts with affiliates	4,848	4,482	4,254	4,072	3,755
Borrowings	28,065	28,418	28,600	28,191	28,189
Loans and other borrowings	16,241	17,092	17,503	17,181	17,151
Bankers' acceptances and paper	1,280	1,090	865	629	702
Bonds and debentures	10,340	10,031	10,028	10,176	10,131
Mortgages	205	205	203	205	204
Future income tax	3,372	3,459	3,606	3,607	3,677
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,183	10,494	10,098	9,772	9,024
Total, equity	31,088	30,586	30,558	31,157	31,904
Share capital	21,074	21,823	22,043	21,829	22,212
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,111	2,095	2,051	2,288	2,292
Retained earnings	7,903	6,667	6,464	7,040	7,399
Income statement					
Operating revenue	13,198 A	12,186 A	15,489 A	18,560 A	13,869 A
Sales of goods and services	12,824	11,862	15,131	18,186	13,525
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	374	324	358	374	344
Operating expenses	12,308	11,204	14,063	17,037	12,896
Depreciation, depletion and amortization	672	689	706	717	682
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,636	10,514	13,357	16,320	12,214
Operating profit or loss	890	983	1,426	1,524	973
Interest and dividend revenue	71	84	91	88	83
Interest expense on borrowing	433	427	449	445	426
Gains or losses	-355	-509	-398	-27	-34
Profit before income tax	173	130	670	1,139	596
Income tax	43	-56	28	225	212
Equity in affiliates' earnings	24	27	30	29	12
Profit before extraordinary gains	154	214	672	943	396
Extraordinary gains or losses	0	0	0	0	0
Net profit	154	214	672	943	396

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,128	2,199	355	1,585	1,838
Net profit	152	214	672	943	396
Non-cash items	981	1,999	-205	663	1,449
Depreciation, depletion and amortization	670	689	706	717	682
Future income tax	32	-47	80	43	52
Working capital	-20	618	-934	352	174
Other non-cash items	299	739	-57	-449	541
Prior period cash transactions	-4	-14	-113	-21	-7
Cash from financing activities	478	1,178	158	-22	109
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-80	-40	-228	176	-282
Borrowings from non-affiliates	-145	297	152	-352	-2
Loans and other borrowings	-506	341	381	-294	-30
Bankers' acceptances and paper	-257	-189	-225	-237	74
Bonds and debentures	618	146	-2	176	-45
Mortgages	0	0	-2	3	-1
Equity	702	920	234	154	394
Total cash available	1,606	3,377	513	1,563	1,947
Applications					
Cash applied to investment activities	-246	503	-126	546	3
Investments in affiliates	-232	564	5	540	12
Portfolio investments	-16	5	8	-11	-8
Loans	2	-66	-139	18	-2
Mortgage loans	-2	0	0	0	0
Non-mortgage loans	5	-66	-139	18	-2
Cash applied to fixed assets	1,643	2,471	339	737	1,554
Cash applied to dividends	269	796	491	362	290
Total applications of cash	1,666	3,769	705	1,645	1,847
Increase or decrease in cash	-60	-393	-193	-82	100
Selected items, seasonally adjusted					
Operating revenue	14,063	14,022	14,926	16,256	14,985
Operating profit	1,149	1,220	1,224	1,234	1,243
Profit before extraordinary gains	248	362	660	685	497
Net profit	248	362	660	685	497
Percentage change of selected items					
Operating revenue (S.A.)	-12.3	-0.3	6.4	8.9	-7.8
Operating expenses (S.A.)	-13.4	-0.9	7.0	9.6	-8.5
Operating profit (S.A.)	2.3	6.2	0.4	0.8	0.8
Selected financial ratios					
Profit margin (%)	8.2	8.7	8.2	7.6	8.3
Return on equity (%)	3.2	4.7	8.6	8.8	6.2
Debt to equity (ratio)	1.059	1.076	1.075	1.036	1.001
Return on capital employed (%)	4.3	4.2	5.4	6.2	6.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	194,269 ^B	203,758 ^B	208,824 ^B	198,933 ^B	202,862 ^B
Cash and deposits	24,687	26,453	28,273	27,378	27,968
Accounts receivable and accrued revenue	40,602	42,608	42,440	41,238	42,369
Inventories	37,759	40,226	40,068	37,189	37,976
Investments and accounts with affiliates	27,555	29,018	31,422	29,066	29,277
Portfolio investments	6,164	6,374	6,501	6,179	6,206
Loans	2,881	2,894	2,936	2,708	2,755
Mortgage	1,592	1,591	1,543	1,430	1,453
Non-mortgage	1,290	1,303	1,393	1,278	1,303
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	43,506	43,357	43,280	42,146	41,725
Other assets	11,114	12,829	13,904	13,029	14,585
Total liabilities	138,606	145,258	147,365	138,729	142,420
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	37,859	40,192	40,975	38,332	39,177
Loans and accounts with affiliates	33,491	35,656	35,865	34,885	35,735
Borrowings	55,332	57,306	58,124	55,547	56,340
Loans and other borrowings	31,181	32,259	32,427	30,958	31,345
Bankers' acceptances and paper	1,138	1,065	1,061	999	920
Bonds and debentures	4,848	5,106	5,167	5,076	5,084
Mortgages	18,165	18,875	19,468	18,513	18,991
Future income tax	1,444	1,383	1,307	1,186	1,203
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,480	10,722	11,095	8,779	9,965
Total, equity	55,663	58,499	61,459	60,203	60,442
Share capital	8,941	9,328	11,599	9,622	9,565
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,327	2,378	2,614	2,340	2,350
Retained earnings	44,394	46,794	47,246	48,241	48,527
Income statement					
Operating revenue	60,397 ^B	66,365 ^B	65,033 ^B	60,696 ^B	63,875 ^B
Sales of goods and services	59,264	65,149	63,761	59,595	62,626
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,133	1,216	1,272	1,101	1,249
Operating expenses	57,774	62,755	62,155	58,733	62,184
Depreciation, depletion and amortization	1,348	1,519	1,431	1,292	1,383
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	56,426	61,236	60,724	57,440	60,801
Operating profit or loss	2,623	3,610	2,878	1,963	1,691
Interest and dividend revenue	430	458	737	428	446
Interest expense on borrowing	518	580	568	518	547
Gains or losses	348	249	257	146	332
Profit before income tax	2,883	3,737	3,303	2,019	1,922
Income tax	593	958	760	418	539
Equity in affiliates' earnings	-17	289	308	283	311
Profit before extraordinary gains	2,272	3,067	2,851	1,885	1,694
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,272	3,067	2,851	1,885	1,694

Note(s):

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- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,226	1,158	2,371	1,680	712
Net profit	2,232	3,021	2,828	1,567	1,401
Non-cash items	414	-1,870	-494	178	-530
Depreciation, depletion and amortization	1,282	1,502	1,409	1,289	1,381
Future income tax	-2	-68	18	-89	-97
Working capital	-450	-970	95	1,210	-601
Other non-cash items	-415	-2,333	-2,017	-2,232	-1,212
Prior period cash transactions	-420	6	37	-65	-159
Cash from financing activities	1,213	2,442	582	-2,532	1,348
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	606	790	186	-574	572
Borrowings from non-affiliates	418	1,359	481	-1,766	640
Loans and other borrowings	193	532	81	-881	360
Bankers' acceptances and paper	142	35	-10	-53	-71
Bonds and debentures	33	231	55	-106	44
Mortgages	50	560	355	-727	308
Equity	189	292	-85	-191	137
Total cash available	3,439	3,599	2,953	-852	2,060
Applications					
Cash applied to investment activities	-25	329	512	-884	221
Investments in affiliates	3	309	430	-596	96
Portfolio investments	-12	114	93	-210	109
Loans	-16	-93	-12	-78	16
Mortgage loans	-46	-97	-23	-68	-6
Non-mortgage loans	31	4	12	-11	22
Cash applied to fixed assets	270	863	271	117	226
Cash applied to dividends	791	981	1,092	994	913
Total applications of cash	1,036	2,173	1,875	227	1,359
Increase or decrease in cash	2,402	1,426	1,078	-1,079	701
Selected items, seasonally adjusted					
Operating revenue	61,997	63,378	63,130	64,276	65,554
Operating profit	2,826	3,077	2,889	2,375	2,027
Profit before extraordinary gains	2,411	2,712	2,683	2,303	1,956
Net profit	2,411	2,712	2,683	2,303	1,956
Percentage change of selected items					
Operating revenue (S.A.)	1.9	2.2	-0.4	1.8	2.0
Operating expenses (S.A.)	2.2	1.9	-0.1	2.8	2.6
Operating profit (S.A.)	-3.7	8.9	-6.1	-17.8	-14.6
Selected financial ratios					
Profit margin (%)	4.6	4.9	4.6	3.7	3.1
Return on equity (%)	17.3	18.5	17.5	15.3	12.9
Debt to equity (ratio)	1.596	1.589	1.529	1.502	1.523
Return on capital employed (%)	7.8	8.4	7.9	7.1	6.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	798,630 A	819,559 A	805,972 A	805,228 A	805,231 A
Cash and deposits	35,190	35,842	38,437	36,986	35,241
Accounts receivable and accrued revenue	101,807	101,949	93,795	95,130	94,808
Inventories	77,221	75,070	74,602	75,347	73,981
Investments and accounts with affiliates	191,749	185,441	178,802	175,269	177,144
Portfolio investments	17,429	18,508	18,984	17,974	17,222
Loans	27,105	27,555	27,229	26,943	27,552
Mortgage	492	479	476	484	487
Non-mortgage	26,613	27,075	26,753	26,459	27,066
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	258,832	282,348	279,836	277,314	277,377
Other assets	89,297	92,846	94,288	100,266	101,904
Total liabilities	474,559	475,154	461,358	466,273	464,629
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	119,084	119,011	112,413	111,613	112,170
Loans and accounts with affiliates	152,769	153,341	152,365	154,132	152,120
Borrowings	141,777	141,970	134,914	131,744	130,827
Loans and other borrowings	83,177	78,790	74,662	71,923	70,323
Bankers' acceptances and paper	6,014	5,634	5,463	5,405	5,874
Bonds and debentures	45,429	50,380	47,607	47,237	47,352
Mortgages	7,156	7,166	7,183	7,179	7,278
Future income tax	21,337	26,199	25,789	24,668	24,408
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	39,593	34,634	35,876	44,116	45,103
Total, equity	324,071	344,405	344,614	338,955	340,602
Share capital	180,066	197,420	192,564	193,164	192,301
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	31,816	32,765	32,245	22,505	25,555
Retained earnings	112,189	114,219	119,806	123,286	122,746
Income statement					
Operating revenue	157,823 A	165,537 A	168,682 A	164,356 A	173,042 A
Sales of goods and services	156,447	163,971	167,128	162,808	171,396
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,376	1,565	1,554	1,548	1,646
Operating expenses	151,330	155,745	159,701	154,901	162,294
Depreciation, depletion and amortization	6,407	6,461	6,448	6,194	6,411
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	144,923	149,284	153,253	148,707	155,883
Operating profit or loss	6,493	9,792	8,981	9,455	10,748
Interest and dividend revenue	1,364	1,057	991	1,007	1,122
Interest expense on borrowing	2,930	2,978	2,684	2,667	2,770
Gains or losses	3,854	1,529	352	1,771	386
Profit before income tax	8,782	9,401	7,641	9,568	9,486
Income tax	408	2,352	2,278	2,293	2,741
Equity in affiliates' earnings	88	27	-128	-97	-20
Profit before extraordinary gains	8,463	7,075	5,235	7,178	6,724
Extraordinary gains or losses	-2	-2	-9	-4	-157
Net profit	8,460	7,074	5,226	7,173	6,568

Note(s):

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- Figures may not add due to rounding.

**Table 9-2
Manufacturing — Statement of changes in financial position, seasonally adjusted data and financial ratios**

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,345	4,089	12,245	2,137	8,422
Net profit	8,368	6,948	5,129	6,944	6,488
Non-cash items	-1,457	-2,342	7,564	-4,412	2,276
Depreciation, depletion and amortization	6,370	6,415	6,420	6,114	6,315
Future income tax	-757	-614	-399	-182	66
Working capital	-1,931	2,292	3,299	-4,931	462
Other non-cash items	-5,139	-10,436	-1,756	-5,414	-4,567
Prior period cash transactions	-565	-516	-448	-395	-341
Cash from financing activities	-5,419	12,687	-1,792	-1,498	129
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-3,719	1,115	1,333	-1,623	-741
Borrowings from non-affiliates	-1,136	-6,158	-2,142	-2,680	-418
Loans and other borrowings	-600	-5,296	-1,734	-2,693	-841
Bankers' acceptances and paper	-301	-358	-170	-25	461
Bonds and debentures	-430	-580	-249	46	124
Mortgages	195	76	11	-8	-162
Equity	-563	17,730	-983	2,805	1,288
Total cash available	927	16,776	10,453	638	8,551
Applications					
Cash applied to investment activities	-1,733	13,179	2,028	662	1,957
Investments in affiliates	-1,873	11,707	1,278	1,466	1,899
Portfolio investments	-293	975	1,015	-501	-553
Loans	433	497	-265	-303	611
Mortgage loans	7	-7	1	9	3
Non-mortgage loans	426	505	-266	-312	608
Cash applied to fixed assets	1,341	3,482	3,607	1,762	6,340
Cash applied to dividends	2,479	2,217	3,469	2,519	4,202
Total applications of cash	2,088	18,878	9,104	4,942	12,499
Increase or decrease in cash	-1,161	-2,102	1,349	-4,304	-3,948
Selected items, seasonally adjusted					
Operating revenue	154,542	163,425	167,701	170,188	168,929
Operating profit	5,996	8,897	9,241	10,342	10,358
Profit before extraordinary gains	7,422	6,559	6,389	7,387	5,969
Net profit	7,420	6,557	6,380	7,382	5,812
Percentage change of selected items					
Operating revenue (S.A.)	-3.3	5.8	2.6	1.5	-0.7
Operating expenses (S.A.)	-3.6	4.0	2.5	0.9	-0.8
Operating profit (S.A.)	4.6	48.4	3.9	11.9	0.2
Selected financial ratios					
Profit margin (%)	3.9	5.4	5.5	6.1	6.1
Return on equity (%)	9.2	7.6	7.4	8.7	7.0
Debt to equity (ratio)	0.909	0.857	0.834	0.843	0.831
Return on capital employed (%)	6.3	5.3	5.3	5.9	5.1

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Table 10-1
Wholesale trade — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	234,907 A	236,354 A	237,779 A	237,515 A	239,639 A
Cash and deposits	23,204	23,243	23,662	24,710	24,307
Accounts receivable and accrued revenue	56,427	57,939	58,163	57,079	58,867
Inventories	51,548	50,668	50,070	50,752	50,417
Investments and accounts with affiliates	36,781	37,195	37,390	37,021	37,485
Portfolio investments	4,228	4,031	4,105	4,080	4,107
Loans	5,652	5,512	5,405	5,175	5,255
Mortgage	441	447	446	449	455
Non-mortgage	5,210	5,065	4,959	4,726	4,799
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	30,720	30,688	31,144	31,322	31,700
Other assets	26,348	27,079	27,840	27,376	27,502
Total liabilities	147,153	145,300	144,553	144,366	145,081
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	58,793	58,726	59,471	59,389	60,382
Loans and accounts with affiliates	41,945	41,809	42,419	41,260	40,748
Borrowings	37,623	37,402	36,693	36,333	37,131
Loans and other borrowings	26,728	26,684	25,824	25,964	26,632
Bankers' acceptances and paper	2,573	2,434	2,642	2,143	2,301
Bonds and debentures	6,119	6,113	6,024	6,084	6,091
Mortgages	2,203	2,170	2,203	2,142	2,107
Future income tax	310	347	-63	331	303
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,482	7,016	6,033	7,052	6,516
Total, equity	87,754	91,053	93,227	93,150	94,559
Share capital	25,285	25,824	29,160	29,390	29,794
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,989	7,086	6,918	7,414	7,422
Retained earnings	55,480	58,143	57,149	56,346	57,343
Income statement					
Operating revenue	119,976 A	120,249 A	123,086 A	119,260 A	125,041 A
Sales of goods and services	118,308	118,701	121,359	117,576	123,287
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,668	1,549	1,727	1,684	1,753
Operating expenses	115,741	115,154	118,042	114,716	119,998
Depreciation, depletion and amortization	1,236	1,220	1,255	1,251	1,306
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	114,507	113,934	116,788	113,466	118,693
Operating profit or loss	4,235	5,095	5,044	4,544	5,043
Interest and dividend revenue	440	500	507	395	354
Interest expense on borrowing	765	726	745	715	720
Gains or losses	306	244	195	504	258
Profit before income tax	4,219	5,115	5,003	4,730	4,938
Income tax	1,175	1,289	1,381	1,656	1,450
Equity in affiliates' earnings	12	43	65	43	51
Profit before extraordinary gains	3,056	3,869	3,687	3,117	3,539
Extraordinary gains or losses	-8	-8	-7	0	0
Net profit	3,047	3,860	3,679	3,117	3,539

Note(s):

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- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,561	2,633	4,044	2,777	2,226
Net profit	3,113	3,886	3,720	3,206	3,601
Non-cash items	1,655	-1,058	482	1,442	369
Depreciation, depletion and amortization	1,230	1,212	1,253	1,246	1,301
Future income tax	-89	41	-90	235	25
Working capital	1,106	110	1,021	326	-543
Other non-cash items	-591	-2,422	-1,702	-364	-414
Prior period cash transactions	-208	-194	-158	-1,872	-1,743
Cash from financing activities	-588	-894	285	-920	353
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	919	-525	619	-1,117	-15
Borrowings from non-affiliates	-1,519	-372	-740	-253	253
Loans and other borrowings	-720	-102	-901	6	129
Bankers' acceptances and paper	-113	-246	225	-299	142
Bonds and debentures	-756	1	-90	59	9
Mortgages	70	-25	26	-19	-26
Equity	12	3	407	451	115
Total cash available	3,972	1,739	4,329	1,857	2,579
Applications					
Cash applied to investment activities	-53	45	784	-930	564
Investments in affiliates	208	448	917	-702	487
Portfolio investments	-93	-215	-5	-32	-4
Loans	-168	-188	-128	-196	81
Mortgage loans	-139	5	-1	3	6
Non-mortgage loans	-29	-193	-127	-199	75
Cash applied to fixed assets	1,124	673	1,242	500	976
Cash applied to dividends	1,236	975	1,750	964	1,340
Total applications of cash	2,307	1,693	3,776	534	2,880
Increase or decrease in cash	1,665	46	554	1,323	-301
Selected items, seasonally adjusted					
Operating revenue	117,105	119,298	122,058	123,575	122,561
Operating profit	4,074	4,685	4,956	5,124	4,932
Profit before extraordinary gains	3,001	3,533	3,650	3,498	3,430
Net profit	2,992	3,525	3,643	3,498	3,430
Percentage change of selected items					
Operating revenue (S.A.)	-0.8	1.9	2.3	1.2	-0.8
Operating expenses (S.A.)	-0.6	1.4	2.2	1.2	-0.7
Operating profit (S.A.)	-4.9	15.0	5.8	3.4	-3.7
Selected financial ratios					
Profit margin (%)	3.5	3.9	4.1	4.2	4.0
Return on equity (%)	13.7	15.5	15.7	15.0	14.5
Debt to equity (ratio)	0.907	0.870	0.849	0.833	0.824
Return on capital employed (%)	8.5	9.6	9.7	9.9	9.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	183,308 A	184,230 A	189,646 A	191,398 A	195,200 A
Cash and deposits	16,945	17,958	19,067	18,968	19,371
Accounts receivable and accrued revenue	14,695	14,204	14,741	14,632	15,222
Inventories	59,097	58,499	60,879	59,948	61,210
Investments and accounts with affiliates	16,071	16,611	17,048	19,760	20,158
Portfolio investments	4,504	4,387	4,701	4,614	4,789
Loans	1,775	1,357	1,365	1,470	1,379
Mortgage	418	423	426	427	431
Non-mortgage	1,357	934	939	1,043	949
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	52,614	53,373	54,280	54,206	54,634
Other assets	17,606	17,841	17,564	17,799	18,436
Total liabilities	113,848	113,828	117,908	118,066	119,584
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	39,747	39,998	41,854	40,513	41,165
Loans and accounts with affiliates	22,051	22,290	22,588	22,854	22,961
Borrowings	45,702	45,056	46,237	46,502	47,135
Loans and other borrowings	29,820	29,374	30,030	30,663	30,643
Bankers' acceptances and paper	2,735	2,593	2,765	2,635	2,697
Bonds and debentures	9,235	9,177	9,480	9,263	9,656
Mortgages	3,913	3,913	3,963	3,941	4,139
Future income tax	329	336	356	251	246
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,019	6,148	6,874	7,946	8,077
Total, equity	69,460	70,402	71,738	73,332	75,616
Share capital	19,174	19,640	19,890	20,680	21,144
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8,296	8,196	8,360	8,957	9,444
Retained earnings	41,990	42,566	43,487	43,695	45,028
Income statement					
Operating revenue	107,325 A	111,995 A	109,630 A	107,796 A	110,313 A
Sales of goods and services	106,106	110,723	107,257	106,500	109,138
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,220	1,271	2,373	1,296	1,175
Operating expenses	104,403	108,332	105,448	103,780	107,036
Depreciation, depletion and amortization	1,592	1,659	1,635	1,607	1,617
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	102,812	106,673	103,813	102,173	105,419
Operating profit or loss	2,922	3,663	4,182	4,016	3,277
Interest and dividend revenue	223	210	263	221	207
Interest expense on borrowing	765	780	802	769	771
Gains or losses	11	147	82	-7	157
Profit before income tax	2,391	3,240	3,723	3,461	2,870
Income tax	429	834	680	797	642
Equity in affiliates' earnings	2	14	21	19	30
Profit before extraordinary gains	1,963	2,420	3,064	2,683	2,258
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,963	2,420	3,065	2,683	2,258

Note(s):

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- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,563	2,611	2,160	2,916	1,055
Net profit	1,951	2,398	3,066	2,690	2,241
Non-cash items	237	-348	-1,362	-280	-1,650
Depreciation, depletion and amortization	1,590	1,651	1,631	1,587	1,616
Future income tax	-90	-43	35	-37	-10
Working capital	194	837	-879	-425	-1,301
Other non-cash items	-1,458	-2,793	-2,149	-1,406	-1,955
Prior period cash transactions	375	561	457	506	464
Cash from financing activities	-178	-25	1,535	1,438	1,646
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-492	106	277	150	167
Borrowings from non-affiliates	-759	-443	975	-33	640
Loans and other borrowings	-353	-275	434	443	-19
Bankers' acceptances and paper	-100	-158	209	-205	89
Bonds and debentures	-251	-59	301	-220	396
Mortgages	-54	49	31	-51	175
Equity	1,073	311	283	1,322	838
Total cash available	2,384	2,585	3,696	4,354	2,701
Applications					
Cash applied to investment activities	36	305	549	2,510	383
Investments in affiliates	-42	408	259	2,453	300
Portfolio investments	55	-101	292	-42	164
Loans	23	-2	-1	98	-81
Mortgage loans	1	5	3	1	3
Non-mortgage loans	22	-8	-4	97	-84
Cash applied to fixed assets	2,089	2,080	2,066	1,424	1,668
Cash applied to dividends	742	803	791	1,016	856
Total applications of cash	2,868	3,188	3,406	4,950	2,907
Increase or decrease in cash	-484	-602	290	-596	-206
Selected items, seasonally adjusted					
Operating revenue	107,977	108,227	110,468	109,939	111,165
Operating profit	3,397	3,462	3,714	4,084	3,827
Profit before extraordinary gains	2,198	2,340	2,631	2,923	2,496
Net profit	2,198	2,340	2,632	2,923	2,496
Percentage change of selected items					
Operating revenue (S.A.)	-0.1	0.2	2.1	-0.5	1.1
Operating expenses (S.A.)	0.2	0.2	1.9	-0.8	1.4
Operating profit (S.A.)	-8.1	1.9	7.3	10.0	-6.3
Selected financial ratios					
Profit margin (%)	3.2	3.2	3.4	3.7	3.4
Return on equity (%)	12.7	13.3	14.7	15.9	13.2
Debt to equity (ratio)	0.975	0.957	0.959	0.946	0.927
Return on capital employed (%)	8.2	8.4	9.2	10.0	8.5

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- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	174,210 A	176,606 A	179,692 A	181,828 A	189,296 A
Cash and deposits	10,495	10,837	10,152	10,623	11,825
Accounts receivable and accrued revenue	15,470	15,480	15,766	14,997	15,400
Inventories	3,886	3,387	3,701	3,842	4,072
Investments and accounts with affiliates	34,605	34,295	35,528	35,783	41,826
Portfolio investments	2,332	1,854	1,942	2,174	2,469
Loans	618	623	630	635	603
Mortgage	122	135	127	132	130
Non-mortgage	496	487	503	504	474
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	85,055	88,865	90,392	91,388	90,339
Other assets	21,751	21,264	21,580	22,386	22,762
Total liabilities	118,065	118,873	120,540	120,954	128,792
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,376	16,238	16,658	15,639	15,194
Loans and accounts with affiliates	14,933	16,498	17,068	18,889	24,719
Borrowings	67,083	65,327	65,526	64,972	66,552
Loans and other borrowings	24,586	24,694	23,975	24,465	24,953
Bankers' acceptances and paper	1,571	1,497	1,783	1,770	1,716
Bonds and debentures	39,308	37,609	38,237	37,264	38,393
Mortgages	1,619	1,527	1,531	1,473	1,491
Future income tax	8,392	9,081	8,667	9,087	8,976
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,280	11,730	12,619	12,368	13,350
Total, equity	56,146	57,733	59,152	60,874	60,504
Share capital	36,340	35,757	37,094	39,300	39,961
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,344	6,149	5,793	5,112	4,636
Retained earnings	13,462	15,826	16,265	16,462	15,906
Income statement					
Operating revenue	29,125 A	30,600 A	30,200 A	29,308 A	30,865 A
Sales of goods and services	28,513	30,006	29,605	28,842	30,392
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	612	594	595	466	473
Operating expenses	26,803	27,360	27,618	27,411	28,464
Depreciation, depletion and amortization	1,810	1,861	1,829	1,898	1,894
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	24,993	25,499	25,790	25,514	26,570
Operating profit or loss	2,322	3,240	2,582	1,897	2,401
Interest and dividend revenue	225	226	896	1,022	865
Interest expense on borrowing	1,128	1,109	1,087	1,138	1,182
Gains or losses	1,474	1,463	532	1,267	-64
Profit before income tax	2,893	3,820	2,922	3,047	2,019
Income tax	544	707	104	521	165
Equity in affiliates' earnings	76	32	-61	3	-39
Profit before extraordinary gains	2,425	3,145	2,757	2,528	1,815
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,425	3,145	2,757	2,529	1,815

Note(s):

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- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,151	3,166	2,735	3,296	2,614
Net profit	2,424	2,848	2,750	2,526	1,815
Non-cash items	1,028	1,594	1,262	2,013	1,998
Depreciation, depletion and amortization	1,808	1,669	1,823	1,892	1,893
Future income tax	328	209	-352	461	-19
Working capital	-1,205	540	306	13	-953
Other non-cash items	97	-824	-514	-353	1,078
Prior period cash transactions	-1,301	-1,276	-1,277	-1,244	-1,199
Cash from financing activities	911	-1,352	1,912	-335	11,259
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-874	1,091	881	1,323	9,337
Borrowings from non-affiliates	-2,307	-2,462	-218	-856	1,340
Loans and other borrowings	525	-111	-1,124	228	282
Bankers' acceptances and paper	-1,110	-149	286	-13	-76
Bonds and debentures	-1,224	-2,133	628	-973	1,129
Mortgages	-497	-69	-8	-98	4
Equity	4,092	19	1,249	-802	582
Total cash available	3,062	1,813	4,647	2,960	13,873
Applications					
Cash applied to investment activities	1,221	-198	1,987	-406	9,345
Investments in affiliates	1,352	-203	1,774	-613	9,093
Portfolio investments	-123	-3	204	209	283
Loans	-8	8	9	-3	-30
Mortgage loans	-2	14	-9	4	-1
Non-mortgage loans	-6	-6	19	-6	-29
Cash applied to fixed assets	2,058	3,639	1,973	1,218	898
Cash applied to dividends	3,004	3,293	3,977	3,597	3,759
Total applications of cash	6,284	6,734	7,937	4,409	14,002
Increase or decrease in cash	-3,222	-4,921	-3,290	-1,448	-128
Selected items, seasonally adjusted					
Operating revenue	29,361	29,464	30,074	30,467	31,065
Operating profit	2,353	2,728	2,651	2,387	2,396
Profit before extraordinary gains	2,222	2,623	3,041	2,988	1,624
Net profit	2,222	2,623	3,041	2,988	1,624
Percentage change of selected items					
Operating revenue (S.A.)	-4.4	0.4	2.1	1.3	2.0
Operating expenses (S.A.)	-4.9	-1.0	2.6	2.4	2.1
Operating profit (S.A.)	0.8	15.9	-2.8	-10.0	0.4
Selected financial ratios					
Profit margin (%)	8.0	9.3	8.8	7.8	7.7
Return on equity (%)	15.8	18.2	20.6	19.6	10.7
Debt to equity (ratio)	1.461	1.417	1.396	1.378	1.509
Return on capital employed (%)	9.0	10.0	11.0	10.9	6.7

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	171,042 A	170,651 A	172,202 A	173,054 A	173,538 A
Cash and deposits	7,050	7,056	6,940	7,378	7,053
Accounts receivable and accrued revenue	11,547	11,526	11,898	11,472	11,554
Inventories	2,065	2,238	2,009	2,222	2,112
Investments and accounts with affiliates	17,904	17,997	18,009	17,063	17,262
Portfolio investments	2,142	2,245	2,667	2,581	2,842
Loans	198	203	193	204	205
Mortgage	50	52	50	52	51
Non-mortgage	148	151	143	152	154
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	51,405	51,804	51,942	51,792	51,794
Other assets	78,732	77,582	78,543	80,342	80,714
Total liabilities	111,828	111,584	112,125	111,361	111,000
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	14,029	15,962	15,818	14,849	15,221
Loans and accounts with affiliates	15,669	15,866	15,224	14,852	14,572
Borrowings	55,381	53,577	55,129	56,692	55,569
Loans and other borrowings	20,565	20,316	20,230	20,573	20,698
Bankers' acceptances and paper	3,120	3,048	2,548	2,615	3,067
Bonds and debentures	31,435	29,951	32,080	33,200	31,489
Mortgages	262	263	271	305	314
Future income tax	6,369	6,412	6,291	6,555	6,658
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	20,379	19,767	19,663	18,413	18,980
Total, equity	59,214	59,067	60,077	61,693	62,538
Share capital	67,489	67,922	67,738	67,285	67,488
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	16,957	16,551	16,029	16,432	16,121
Retained earnings	-25,232	-25,406	-23,690	-22,024	-21,070
Income statement					
Operating revenue	21,433 A	21,580 A	22,201 A	21,254 A	21,829 A
Sales of goods and services	19,379	19,375	19,946	19,207	19,702
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,054	2,205	2,255	2,047	2,127
Operating expenses	17,818	17,957	18,618	17,544	17,692
Depreciation, depletion and amortization	2,688	2,688	2,783	2,667	2,660
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,129	15,269	15,835	14,876	15,032
Operating profit or loss	3,615	3,623	3,583	3,711	4,137
Interest and dividend revenue	247	251	233	271	275
Interest expense on borrowing	1,457	1,233	1,275	1,235	1,234
Gains or losses	395	-119	490	846	696
Profit before income tax	2,800	2,522	3,030	3,592	3,873
Income tax	707	389	687	1,034	1,140
Equity in affiliates' earnings	-7	2	-21	21	14
Profit before extraordinary gains	2,086	2,135	2,323	2,579	2,747
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,086	2,135	2,323	2,579	2,747

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Table 13-2
Information and cultural industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,404	8,384	4,064	2,490	5,299
Net profit	2,088	2,121	2,320	2,475	2,627
Non-cash items	4,734	5,624	1,143	-492	2,044
Depreciation, depletion and amortization	2,687	2,685	2,779	2,633	2,618
Future income tax	472	154	-376	371	199
Working capital	362	1,534	-75	-380	290
Other non-cash items	1,212	1,251	-1,185	-3,115	-1,063
Prior period cash transactions	583	638	600	506	628
Cash from financing activities	-2,943	-2,228	1,417	1,050	-1,026
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-376	123	82	-234	-73
Borrowings from non-affiliates	-2,255	-1,838	1,334	1,307	-1,037
Loans and other borrowings	-1,808	-264	-19	119	197
Bankers' acceptances and paper	-250	-72	-24	67	452
Bonds and debentures	-197	-1,503	1,368	1,120	-1,694
Mortgages	1	1	9	1	9
Equity	-312	-513	1	-23	84
Total cash available	4,462	6,155	5,481	3,540	4,273
Applications					
Cash applied to investment activities	139	55	585	-547	650
Investments in affiliates	151	28	401	-413	448
Portfolio investments	-15	24	193	-141	204
Loans	2	3	-9	7	-2
Mortgage loans	0	2	-2	2	0
Non-mortgage loans	2	0	-7	5	-2
Cash applied to fixed assets	2,582	3,706	2,544	1,671	2,552
Cash applied to dividends	1,312	1,582	1,363	1,594	1,580
Total applications of cash	4,033	5,343	4,492	2,718	4,782
Increase or decrease in cash	429	812	988	822	-509
Selected items, seasonally adjusted					
Operating revenue	21,469	21,623	21,596	21,794	21,878
Operating profit	3,498	3,672	3,411	3,965	4,030
Profit before extraordinary gains	1,934	2,246	2,285	2,639	2,619
Net profit	1,934	2,246	2,285	2,639	2,619
Percentage change of selected items					
Operating revenue (S.A.)	0.8	0.7	-0.1	0.9	0.4
Operating expenses (S.A.)	1.5	-0.1	1.3	-2.0	0.1
Operating profit (S.A.)	-2.8	5.0	-7.1	16.2	1.6
Selected financial ratios					
Profit margin (%)	16.3	17.0	15.8	18.2	18.4
Return on equity (%)	13.1	15.2	15.2	17.1	16.8
Debt to equity (ratio)	1.200	1.176	1.171	1.160	1.122
Return on capital employed (%)	9.3	9.8	10.0	10.4	10.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	307,809 A	311,310 A	313,984 A	315,813 A	319,254 A
Cash and deposits	25,156	25,496	24,589	23,793	24,045
Accounts receivable and accrued revenue	8,677	8,481	8,494	8,588	8,612
Inventories	10,012	9,160	9,297	10,279	10,402
Investments and accounts with affiliates	43,952	46,624	47,366	48,211	48,605
Portfolio investments	15,175	15,444	15,072	16,608	16,765
Loans	7,980	8,341	8,309	8,314	8,388
Mortgage	3,845	3,750	3,790	4,047	4,075
Non-mortgage	4,135	4,591	4,519	4,267	4,313
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	180,959	180,874	183,756	184,879	185,516
Other assets	15,903	16,895	17,101	15,142	16,921
Total liabilities	210,438	210,779	212,632	212,184	213,219
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,721	13,794	13,952	13,420	13,806
Loans and accounts with affiliates	50,178	50,682	51,089	52,147	51,868
Borrowings	133,645	133,687	135,852	136,266	138,191
Loans and other borrowings	21,690	21,910	21,744	22,714	22,672
Bankers' acceptances and paper	2,951	2,917	2,797	3,038	3,051
Bonds and debentures	16,731	16,994	17,474	17,572	17,939
Mortgages	92,273	91,867	93,836	92,943	94,529
Future income tax	4,385	4,416	4,308	4,299	4,119
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,509	8,201	7,430	6,052	5,235
Total, equity	97,371	100,531	101,352	103,629	106,035
Share capital	47,888	50,889	51,215	52,574	53,619
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	9,416	9,329	9,356	9,267	9,333
Retained earnings	40,067	40,313	40,781	41,788	43,083
Income statement					
Operating revenue	16,793 A	17,256 A	17,578 A	17,173 A	17,338 A
Sales of goods and services	6,068	6,278	6,427	6,066	6,307
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	10,725	10,978	11,151	11,107	11,031
Operating expenses	13,813	14,175	14,319	14,091	14,106
Depreciation, depletion and amortization	2,060	2,106	2,146	2,149	2,142
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,753	12,069	12,173	11,942	11,964
Operating profit or loss	2,979	3,081	3,259	3,082	3,231
Interest and dividend revenue	957	978	1,008	990	996
Interest expense on borrowing	1,676	1,678	1,682	1,686	1,667
Gains or losses	1,304	1,006	1,216	1,278	1,125
Profit before income tax	3,565	3,387	3,802	3,665	3,687
Income tax	540	624	522	530	535
Equity in affiliates' earnings	300	265	275	273	261
Profit before extraordinary gains	3,325	3,028	3,555	3,407	3,413
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,325	3,028	3,555	3,407	3,413

Note(s):

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- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,178	2,648	3,496	3,001	1,397
Net profit	3,164	2,917	3,446	3,415	3,433
Non-cash items	-1,040	-276	-506	-492	-2,015
Depreciation, depletion and amortization	2,009	1,980	2,085	2,135	2,140
Future income tax	-3	-6	-146	20	-173
Working capital	-71	186	-140	-1,134	154
Other non-cash items	-2,974	-2,435	-2,304	-1,513	-4,135
Prior period cash transactions	53	6	556	78	-22
Cash from financing activities	1,293	1,575	759	650	3,328
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	112	226	-26	-1,105	340
Borrowings from non-affiliates	215	-219	894	1,208	2,170
Loans and other borrowings	-321	-242	-17	467	186
Bankers' acceptances and paper	24	-57	-210	223	17
Bonds and debentures	434	260	459	101	336
Mortgages	79	-180	661	417	1,631
Equity	966	1,567	-108	546	818
Total cash available	3,471	4,223	4,255	3,651	4,724
Applications					
Cash applied to investment activities	-94	588	-128	-590	591
Investments in affiliates	-138	322	301	-362	305
Portfolio investments	-153	314	-451	-23	213
Loans	197	-48	22	-205	73
Mortgage loans	137	-84	24	-22	34
Non-mortgage loans	59	36	-2	-184	39
Cash applied to fixed assets	156	596	1,905	2,851	2,065
Cash applied to dividends	1,332	1,583	1,554	1,551	1,442
Total applications of cash	1,394	2,767	3,331	3,812	4,097
Increase or decrease in cash	2,077	1,455	924	-161	627
Selected items, seasonally adjusted					
Operating revenue	16,890	17,136	17,382	17,370	17,441
Operating profit	3,019	3,022	3,217	3,142	3,269
Profit before extraordinary gains	3,285	3,165	3,441	3,421	3,406
Net profit	3,285	3,165	3,441	3,421	3,406
Percentage change of selected items					
Operating revenue (S.A.)	-0.6	1.4	1.4	-0.1	0.4
Operating expenses (S.A.)	-1.5	1.8	0.4	0.4	-0.4
Operating profit (S.A.)	3.4	0.1	6.5	-2.3	4.0
Selected financial ratios					
Profit margin (%)	17.9	17.6	18.5	18.1	18.7
Return on equity (%)	13.5	12.6	13.6	13.2	12.8
Debt to equity (ratio)	1.888	1.834	1.844	1.818	1.792
Return on capital employed (%)	6.5	6.1	6.9	6.5	6.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	161,127 A	160,125 A	167,580 A	168,122 A	167,373 A
Cash and deposits	24,385	24,568	26,764	27,423	27,113
Accounts receivable and accrued revenue	24,955	24,694	25,557	24,959	24,866
Inventories	4,194	4,154	4,706	4,147	4,073
Investments and accounts with affiliates	61,311	60,783	64,981	65,698	65,821
Portfolio investments	10,532	10,316	10,393	10,510	10,514
Loans	2,043	2,395	2,184	2,170	2,164
Mortgage	796	808	774	778	765
Non-mortgage	1,247	1,588	1,410	1,392	1,399
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,086	17,057	16,989	16,853	16,637
Other assets	16,621	16,157	16,005	16,362	16,185
Total liabilities	88,466	86,157	89,973	89,227	87,464
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	20,520	19,946	23,414	22,797	22,648
Loans and accounts with affiliates	25,860	25,215	27,097	26,896	26,299
Borrowings	29,506	29,476	29,085	29,121	28,957
Loans and other borrowings	16,179	16,300	15,777	15,876	15,658
Bankers' acceptances and paper	953	1,027	904	870	855
Bonds and debentures	10,981	10,740	10,907	10,919	10,999
Mortgages	1,392	1,409	1,497	1,456	1,445
Future income tax	606	585	581	421	436
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,974	10,935	9,795	9,992	9,123
Total, equity	72,661	73,967	77,607	78,895	79,909
Share capital	42,929	43,330	43,436	42,686	42,519
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	41,008	40,867	40,808	41,535	41,320
Retained earnings	-11,276	-10,229	-6,637	-5,326	-3,930
Income statement					
Operating revenue	30,243 A	29,743 A	31,061 A	30,022 A	30,833 A
Sales of goods and services	29,034	28,564	29,808	28,772	29,594
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,209	1,179	1,253	1,250	1,239
Operating expenses	28,361	27,669	29,233	27,940	28,515
Depreciation, depletion and amortization	794	801	809	793	788
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	27,567	26,868	28,424	27,146	27,726
Operating profit or loss	1,883	2,073	1,828	2,082	2,318
Interest and dividend revenue	577	576	656	615	640
Interest expense on borrowing	424	433	452	390	393
Gains or losses	-434	-792	-655	169	259
Profit before income tax	1,602	1,425	1,376	2,477	2,824
Income tax	656	598	461	515	594
Equity in affiliates' earnings	429	427	468	472	480
Profit before extraordinary gains	1,375	1,254	1,382	2,433	2,710
Extraordinary gains or losses	0	0	0	0	1
Net profit	1,375	1,254	1,382	2,433	2,711

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,558	1,453	4,137	2,145	996
Net profit	1,406	1,280	1,408	2,549	2,840
Non-cash items	478	469	2,185	-162	-1,249
Depreciation, depletion and amortization	789	821	803	861	867
Future income tax	13	-38	-50	-116	-55
Working capital	323	-121	2,075	638	126
Other non-cash items	-647	-193	-643	-1,546	-2,187
Prior period cash transactions	-325	-296	544	-242	-595
Cash from financing activities	-489	290	2,639	-1,139	-1,266
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-101	-420	1,180	-118	-197
Borrowings from non-affiliates	-508	-56	-2	-195	-58
Loans and other borrowings	-295	57	-118	-142	-118
Bankers' acceptances and paper	-58	73	-123	-34	-15
Bonds and debentures	-153	-189	144	9	82
Mortgages	-2	2	95	-28	-7
Equity	119	766	1,461	-827	-1,011
Total cash available	1,069	1,742	6,776	1,005	-270
Applications					
Cash applied to investment activities	-57	-505	2,992	-279	-508
Investments in affiliates	15	-691	3,114	-344	-469
Portfolio investments	-47	-159	63	91	-44
Loans	-24	345	-185	-26	4
Mortgage loans	-1	-5	1	-3	-4
Non-mortgage loans	-23	350	-186	-24	9
Cash applied to fixed assets	212	730	551	565	381
Cash applied to dividends	491	395	705	392	397
Total applications of cash	647	620	4,248	678	269
Increase or decrease in cash	422	1,123	2,528	328	-539
Selected items, seasonally adjusted					
Operating revenue	30,243	29,743	31,061	30,022	30,833
Operating profit	1,803	1,959	1,896	2,187	2,232
Profit before extraordinary gains	1,095	1,341	1,557	2,483	2,443
Net profit	1,095	1,341	1,557	2,483	2,443
Percentage change of selected items					
Operating revenue (S.A.)	2.8	-1.7	4.4	-3.3	2.7
Operating expenses (S.A.)	2.7	-2.3	5.0	-4.6	2.8
Operating profit (S.A.)	3.6	8.7	-3.2	15.4	2.0
Selected financial ratios					
Profit margin (%)	6.0	6.6	6.1	7.3	7.2
Return on equity (%)	6.0	7.2	8.0	12.6	12.2
Debt to equity (ratio)	0.762	0.739	0.724	0.710	0.691
Return on capital employed (%)	5.3	4.9	5.2	8.1	8.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	69,421 A	69,677 A	68,215 A	67,591 A	68,836 A
Cash and deposits	10,447	10,493	10,838	11,074	11,023
Accounts receivable and accrued revenue	9,603	9,081	8,728	8,588	8,626
Inventories	1,426	1,419	1,343	1,366	1,413
Investments and accounts with affiliates	17,819	18,717	18,945	17,624	18,254
Portfolio investments	5,239	5,059	4,847	5,017	5,128
Loans	1,576	1,552	1,528	1,464	1,482
Mortgage	687	687	679	630	638
Non-mortgage	889	865	848	834	845
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,934	14,155	14,058	14,490	14,498
Other assets	9,377	9,201	7,929	7,968	8,412
Total liabilities	43,356	42,516	41,587	41,184	41,688
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,596	8,128	8,185	7,927	8,184
Loans and accounts with affiliates	15,050	15,635	15,447	15,350	15,497
Borrowings	13,206	12,838	12,452	12,746	13,057
Loans and other borrowings	8,522	8,168	8,093	8,301	8,473
Bankers' acceptances and paper	1,347	1,435	1,280	1,378	1,461
Bonds and debentures	1,288	1,191	1,090	1,162	1,210
Mortgages	2,048	2,044	1,990	1,904	1,914
Future income tax	425	508	562	472	499
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,079	5,407	4,940	4,689	4,451
Total, equity	26,065	27,161	26,628	26,408	27,148
Share capital	11,438	12,190	11,786	11,290	11,501
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,108	3,082	2,991	2,884	2,864
Retained earnings	11,519	11,889	11,852	12,233	12,783
Income statement					
Operating revenue	18,727 B	19,187 B	19,147 B	18,438 B	19,490 B
Sales of goods and services	18,216	18,539	18,499	17,814	18,807
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	512	648	648	625	683
Operating expenses	17,685	18,086	18,269	17,377	18,292
Depreciation, depletion and amortization	508	525	508	500	514
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,176	17,561	17,760	16,877	17,778
Operating profit or loss	1,043	1,101	879	1,062	1,198
Interest and dividend revenue	355	369	381	384	338
Interest expense on borrowing	323	340	342	335	351
Gains or losses	230	163	46	63	90
Profit before income tax	1,305	1,293	963	1,173	1,275
Income tax	319	411	260	248	311
Equity in affiliates' earnings	87	87	80	32	36
Profit before extraordinary gains	1,073	968	784	957	999
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,073	968	784	957	999

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,224	1,137	1,851	1,000	978
Net profit	1,059	954	775	915	984
Non-cash items	125	254	1,133	131	-11
Depreciation, depletion and amortization	534	531	533	514	540
Future income tax	-6	44	34	3	2
Working capital	-93	23	376	-18	68
Other non-cash items	-310	-344	190	-369	-621
Prior period cash transactions	40	-71	-57	-46	5
Cash from financing activities	366	-99	-248	-436	118
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	100	448	11	-231	76
Borrowings from non-affiliates	128	-332	-162	20	38
Loans and other borrowings	138	-330	-24	22	15
Bankers' acceptances and paper	0	118	-27	-26	10
Bonds and debentures	-50	-98	-101	61	4
Mortgages	41	-23	-11	-37	10
Equity	138	-215	-97	-226	4
Total cash available	1,590	1,037	1,603	564	1,096
Applications					
Cash applied to investment activities	580	58	104	-362	331
Investments in affiliates	290	201	327	-238	211
Portfolio investments	269	-115	-209	-100	99
Loans	22	-28	-14	-25	21
Mortgage loans	6	-4	2	-7	10
Non-mortgage loans	16	-24	-16	-18	11
Cash applied to fixed assets	445	585	607	449	505
Cash applied to dividends	681	958	838	667	782
Total applications of cash	1,706	1,601	1,549	754	1,617
Increase or decrease in cash	-115	-563	54	-190	-522
Selected items, seasonally adjusted					
Operating revenue	18,425	19,185	19,493	18,617	19,194
Operating profit	937	1,053	1,029	1,057	1,070
Profit before extraordinary gains	993	954	867	912	939
Net profit	993	954	867	912	939
Percentage change of selected items					
Operating revenue (S.A.)	1.9	4.1	1.6	-4.5	3.1
Operating expenses (S.A.)	1.6	3.7	1.8	-4.9	3.2
Operating profit (S.A.)	7.4	12.4	-2.2	2.6	1.3
Selected financial ratios					
Profit margin (%)	5.1	5.5	5.3	5.7	5.6
Return on equity (%)	15.2	14.0	13.0	13.8	13.8
Debt to equity (ratio)	1.084	1.048	1.048	1.064	1.052
Return on capital employed (%)	9.0	8.7	8.3	8.9	8.4

Note(s):

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- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	43,128 A	43,176 A	43,719 A	44,264 B	43,932 B
Cash and deposits	10,089	10,183	10,379	10,354	10,403
Accounts receivable and accrued revenue	3,382	3,307	3,262	3,273	3,201
Inventories	534	538	498	529	500
Investments and accounts with affiliates	9,205	9,396	9,540	9,775	9,808
Portfolio investments	4,215	4,183	4,154	4,167	4,162
Loans	922	918	892	895	931
Mortgage	418	415	417	419	431
Non-mortgage	503	502	474	477	499
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	11,120	11,127	11,445	11,725	11,612
Other assets	3,662	3,525	3,550	3,545	3,316
Total liabilities	19,680	18,974	19,242	19,682	19,433
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,373	4,289	4,313	4,256	4,293
Loans and accounts with affiliates	3,255	3,203	3,274	3,389	3,375
Borrowings	11,081	11,254	11,462	11,839	11,574
Loans and other borrowings	4,253	4,296	4,470	4,551	4,374
Bankers' acceptances and paper	247	247	249	245	247
Bonds and debentures	1,003	957	1,002	1,028	992
Mortgages	5,578	5,754	5,741	6,015	5,961
Future income tax	15	24	-29	-18	-25
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	956	203	222	217	216
Total, equity	23,448	24,203	24,477	24,581	24,499
Share capital	7,107	7,046	7,100	7,143	6,965
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	847	974	1,003	994	966
Retained earnings	15,494	16,183	16,375	16,444	16,568
Income statement					
Operating revenue	9,707 B	9,766 B	10,075 B	9,879 B	9,960 B
Sales of goods and services	8,845	8,896	9,219	9,028	9,078
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	861	870	855	851	882
Operating expenses	8,022	8,126	8,373	8,159	8,212
Depreciation, depletion and amortization	269	269	267	269	269
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,754	7,858	8,105	7,890	7,944
Operating profit or loss	1,684	1,639	1,702	1,720	1,747
Interest and dividend revenue	110	111	143	145	142
Interest expense on borrowing	135	136	140	141	138
Gains or losses	42	25	61	42	58
Profit before income tax	1,701	1,640	1,766	1,766	1,809
Income tax	302	294	325	331	356
Equity in affiliates' earnings	48	39	38	66	66
Profit before extraordinary gains	1,446	1,384	1,479	1,501	1,518
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,446	1,384	1,479	1,501	1,518

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,012	1,012	1,115	493	591
Net profit	1,446	1,377	1,478	1,456	1,489
Non-cash items	-218	-383	-348	156	183
Depreciation, depletion and amortization	269	269	266	268	267
Future income tax	-30	16	-54	3	4
Working capital	76	-50	123	-17	14
Other non-cash items	-532	-617	-684	-97	-103
Prior period cash transactions	-217	17	-14	-1,119	-1,081
Cash from financing activities	-124	518	-1	200	-30
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-4	-14	11	45	-15
Borrowings from non-affiliates	-119	92	-7	145	-36
Loans and other borrowings	-35	-110	-32	85	-51
Bankers' acceptances and paper	2	1	2	-4	2
Bonds and debentures	0	-2	8	2	-1
Mortgages	-86	204	16	62	15
Equity	-1	439	-5	9	20
Total cash available	888	1,530	1,114	693	561
Applications					
Cash applied to investment activities	-182	476	26	9	4
Investments in affiliates	-149	514	31	-21	1
Portfolio investments	-31	-35	-7	26	7
Loans	-3	-3	2	3	-3
Mortgage loans	-1	-2	1	1	-2
Non-mortgage loans	-1	-2	1	3	-1
Cash applied to fixed assets	210	392	202	372	260
Cash applied to dividends	245	240	305	330	312
Total applications of cash	273	1,108	533	711	576
Increase or decrease in cash	615	422	581	-18	-16
Selected items, seasonally adjusted					
Operating revenue	9,620	9,873	10,206	9,767	9,873
Operating profit	1,648	1,684	1,736	1,690	1,719
Profit before extraordinary gains	1,409	1,431	1,533	1,458	1,481
Net profit	1,409	1,431	1,533	1,458	1,481
Percentage change of selected items					
Operating revenue (S.A.)	0.5	2.6	3.4	-4.3	1.1
Operating expenses (S.A.)	0.6	2.7	3.4	-4.6	1.0
Operating profit (S.A.)	-0.2	2.2	3.1	-2.6	1.7
Selected financial ratios					
Profit margin (%)	17.1	17.0	17.0	17.3	17.4
Return on equity (%)	24.0	23.6	25.0	23.7	24.2
Debt to equity (ratio)	0.611	0.597	0.602	0.620	0.610
Return on capital employed (%)	16.1	15.9	16.7	15.8	16.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	19,619^B	19,582^B	19,372^B	19,398^B	19,145^B
Cash and deposits	1,831	1,907	1,884	1,881	1,882
Accounts receivable and accrued revenue	841	822	890	840	832
Inventories	434	470	526	505	496
Investments and accounts with affiliates	3,738	3,607	3,537	3,619	3,642
Portfolio investments	678	705	662	740	737
Loans	302	305	309	309	305
Mortgage	149	151	158	159	157
Non-mortgage	154	154	150	150	149
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,252	9,400	9,421	9,573	9,563
Other assets	2,541	2,367	2,143	1,932	1,689
Total liabilities	15,282	14,808	14,637	14,766	14,640
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,829	1,819	1,782	1,787	1,815
Loans and accounts with affiliates	4,507	4,245	4,320	4,496	4,465
Borrowings	7,190	6,990	6,849	6,814	6,786
Loans and other borrowings	4,595	4,443	4,384	4,354	4,345
Bankers' acceptances and paper	154	155	150	145	153
Bonds and debentures	1,060	1,055	1,033	1,034	1,027
Mortgages	1,382	1,337	1,281	1,280	1,261
Future income tax	322	313	318	266	263
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,434	1,441	1,368	1,403	1,310
Total, equity	4,337	4,774	4,735	4,632	4,505
Share capital	3,671	3,687	3,628	3,666	3,618
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	708	473	455	500	478
Retained earnings	-41	614	653	466	410
Income statement					
Operating revenue	2,963^B	2,991^B	2,992^B	3,053^B	3,029^B
Sales of goods and services	2,796	2,832	2,839	2,891	2,865
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	167	159	153	162	164
Operating expenses	2,720	2,729	2,750	2,795	2,769
Depreciation, depletion and amortization	165	171	172	170	169
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,555	2,558	2,579	2,625	2,600
Operating profit or loss	243	262	242	258	260
Interest and dividend revenue	25	23	23	23	24
Interest expense on borrowing	136	121	124	124	125
Gains or losses	0	36	65	39	21
Profit before income tax	132	200	206	196	180
Income tax	38	29	54	55	59
Equity in affiliates' earnings	12	12	14	12	12
Profit before extraordinary gains	106	182	166	152	132
Extraordinary gains or losses	0	0	0	0	0
Net profit	106	182	166	152	132

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	253	393	341	216	207
Net profit	108	182	163	152	131
Non-cash items	161	251	229	112	119
Depreciation, depletion and amortization	164	171	171	170	169
Future income tax	-14	-17	1	0	0
Working capital	-1	11	-40	-30	32
Other non-cash items	12	85	97	-28	-82
Prior period cash transactions	-16	-39	-51	-49	-43
Cash from financing activities	-216	-285	-276	-16	-96
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	14	-39	-66	45	-27
Borrowings from non-affiliates	-192	-212	-139	-95	-16
Loans and other borrowings	-154	-170	-58	-75	-2
Bankers' acceptances and paper	9	2	-5	-5	8
Bonds and debentures	-2	-5	-22	1	-7
Mortgages	-45	-39	-53	-16	-15
Equity	-37	-34	-71	34	-53
Total cash available	37	109	65	200	111
Applications					
Cash applied to investment activities	-38	-12	-115	-9	-42
Investments in affiliates	-36	-13	-76	-2	-37
Portfolio investments	0	2	-43	-6	-3
Loans	-2	0	4	-1	-2
Mortgage loans	-1	0	7	-1	-1
Non-mortgage loans	-1	0	-3	-1	-1
Cash applied to fixed assets	130	70	115	180	120
Cash applied to dividends	18	18	17	40	17
Total applications of cash	111	76	17	211	96
Increase or decrease in cash	-73	33	48	-11	15
Selected items, seasonally adjusted					
Operating revenue	2,994	3,023	2,962	3,023	3,053
Operating profit	243	262	242	258	260
Profit before extraordinary gains	106	182	166	152	132
Net profit	106	182	166	152	132
Percentage change of selected items					
Operating revenue (S.A.)	3.2	1.0	-2.0	2.1	1.0
Operating expenses (S.A.)	3.1	0.4	-1.5	1.7	1.0
Operating profit (S.A.)	4.6	7.8	-7.7	6.6	1.0
Selected financial ratios					
Profit margin (%)	8.1	8.7	8.2	8.5	8.5
Return on equity (%)	9.8	15.3	14.1	13.1	11.7
Debt to equity (ratio)	2.697	2.354	2.359	2.442	2.497
Return on capital employed (%)	5.0	6.7	6.5	6.3	5.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	52,427 A	52,285 A	52,812 A	53,239 A	53,630 A
Cash and deposits	4,862	4,949	5,109	5,092	5,189
Accounts receivable and accrued revenue	1,929	1,934	1,903	1,896	1,881
Inventories	1,678	1,633	1,637	1,644	1,652
Investments and accounts with affiliates	7,952	7,920	8,024	8,034	8,100
Portfolio investments	1,332	1,349	1,369	1,405	1,397
Loans	916	906	916	926	932
Mortgage	613	606	614	624	629
Non-mortgage	303	301	302	303	303
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	28,285	28,092	28,065	28,155	27,852
Other assets	5,473	5,502	5,789	6,086	6,627
Total liabilities	39,442	39,378	39,603	39,545	39,247
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,253	5,232	5,298	5,242	5,315
Loans and accounts with affiliates	11,513	11,772	11,666	11,754	11,672
Borrowings	19,794	19,539	19,846	19,996	20,238
Loans and other borrowings	8,037	7,916	8,113	8,127	8,202
Bankers' acceptances and paper	779	762	773	774	771
Bonds and debentures	2,823	2,820	2,881	2,880	2,901
Mortgages	8,154	8,041	8,079	8,214	8,364
Future income tax	290	289	278	234	229
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,593	2,546	2,516	2,319	1,793
Total, equity	12,985	12,907	13,209	13,694	14,383
Share capital	6,887	6,822	6,945	7,076	7,315
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	619	587	582	532	516
Retained earnings	5,479	5,498	5,682	6,086	6,552
Income statement					
Operating revenue	15,103 A	15,317 A	15,570 A	15,524 A	15,713 A
Sales of goods and services	14,407	14,617	14,899	14,821	14,990
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	696	700	671	703	723
Operating expenses	14,345	14,425	14,752	14,685	14,789
Depreciation, depletion and amortization	607	609	625	622	629
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,738	13,816	14,127	14,063	14,160
Operating profit or loss	758	892	818	838	924
Interest and dividend revenue	69	68	79	67	71
Interest expense on borrowing	362	367	378	380	384
Gains or losses	156	159	108	140	157
Profit before income tax	621	752	628	666	768
Income tax	116	135	113	117	131
Equity in affiliates' earnings	18	19	21	16	15
Profit before extraordinary gains	523	635	535	564	653
Extraordinary gains or losses	0	0	0	0	0
Net profit	523	635	535	564	653

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	891	1,080	983	417	424
Net profit	523	635	532	565	653
Non-cash items	240	377	297	-116	-375
Depreciation, depletion and amortization	605	608	621	622	628
Future income tax	2	2	-13	-9	-6
Working capital	-15	19	81	-78	64
Other non-cash items	-352	-253	-393	-650	-1,061
Prior period cash transactions	128	68	155	-32	146
Cash from financing activities	-215	-118	241	88	279
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-103	86	-21	-18	-103
Borrowings from non-affiliates	-36	-182	193	38	127
Loans and other borrowings	-2	-149	95	27	25
Bankers' acceptances and paper	-5	-4	14	0	3
Bonds and debentures	-20	-1	61	-1	21
Mortgages	-9	-28	23	12	78
Equity	-76	-22	69	68	255
Total cash available	676	962	1,224	505	703
Applications					
Cash applied to investment activities	-237	-8	68	-39	94
Investments in affiliates	-133	-24	54	-34	85
Portfolio investments	-64	18	10	-9	4
Loans	-41	-2	5	4	5
Mortgage loans	-26	0	3	4	4
Non-mortgage loans	-15	-1	2	1	1
Cash applied to fixed assets	380	301	418	321	223
Cash applied to dividends	194	212	195	172	192
Total applications of cash	336	505	681	453	510
Increase or decrease in cash	340	457	543	52	193
Selected items, seasonally adjusted					
Operating revenue	15,161	15,172	15,440	15,690	15,783
Operating profit	779	777	778	947	931
Profit before extraordinary gains	554	525	521	649	675
Net profit	554	525	521	649	675
Percentage change of selected items					
Operating revenue (S.A.)	0.0	0.1	1.8	1.6	0.6
Operating expenses (S.A.)	0.1	0.1	1.8	0.6	0.7
Operating profit (S.A.)	-1.8	-0.3	0.2	21.7	-1.6
Selected financial ratios					
Profit margin (%)	5.1	5.1	5.0	6.0	5.9
Return on equity (%)	17.1	16.3	15.8	19.0	18.8
Debt to equity (ratio)	2.411	2.426	2.386	2.318	2.219
Return on capital employed (%)	7.3	7.1	7.0	8.4	8.5

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	22,552 ^B	22,717 ^B	22,599 ^A	22,926 ^B	23,009 ^B
Cash and deposits	3,039	3,035	3,028	3,071	3,059
Accounts receivable and accrued revenue	3,029	3,000	2,988	3,016	2,989
Inventories	2,368	2,347	2,364	2,414	2,408
Investments and accounts with affiliates	2,114	2,114	2,042	2,232	2,201
Portfolio investments	1,319	1,335	1,334	1,268	1,261
Loans	338	335	336	337	334
Mortgage	173	171	172	172	171
Non-mortgage	165	164	164	165	163
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,544	7,720	7,771	7,848	7,917
Other assets	2,801	2,831	2,736	2,740	2,840
Total liabilities	14,439	14,278	13,994	14,111	13,903
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,359	3,325	3,325	3,364	3,306
Loans and accounts with affiliates	4,262	4,186	4,208	4,227	4,092
Borrowings	4,746	4,878	4,800	4,842	4,847
Loans and other borrowings	3,673	3,783	3,703	3,772	3,780
Bankers' acceptances and paper	30	62	62	30	38
Bonds and debentures	359	355	356	357	354
Mortgages	685	678	679	683	676
Future income tax	14	4	6	6	12
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,058	1,885	1,655	1,671	1,646
Total, equity	8,113	8,439	8,605	8,816	9,106
Share capital	1,775	1,823	1,833	1,808	1,789
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	410	430	343	482	471
Retained earnings	5,927	6,186	6,428	6,525	6,845
Income statement					
Operating revenue	7,686 ^C	7,592 ^C	7,800 ^C	7,525 ^D	7,622 ^C
Sales of goods and services	7,586	7,497	7,702	7,427	7,522
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	100	96	98	98	101
Operating expenses	7,224	7,090	7,250	7,041	7,115
Depreciation, depletion and amortization	251	231	236	226	233
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,974	6,859	7,014	6,815	6,882
Operating profit or loss	461	502	550	485	508
Interest and dividend revenue	50	49	54	52	54
Interest expense on borrowing	80	81	83	80	82
Gains or losses	53	55	58	54	51
Profit before income tax	484	525	578	511	531
Income tax	81	101	102	99	103
Equity in affiliates' earnings	5	5	5	5	5
Profit before extraordinary gains	407	430	481	417	433
Extraordinary gains or losses	0	0	0	0	0
Net profit	407	430	481	417	433

Note(s):

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- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	502	482	521	368	395
Net profit	407	430	480	417	433
Non-cash items	56	4	-3	-94	-88
Depreciation, depletion and amortization	251	230	235	226	233
Future income tax	3	-6	2	0	1
Working capital	-30	45	13	12	26
Other non-cash items	-168	-265	-253	-332	-348
Prior period cash transactions	39	48	44	45	50
Cash from financing activities	-35	-92	-51	16	-107
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-15	-119	-9	-77	-162
Borrowings from non-affiliates	-26	37	-5	8	52
Loans and other borrowings	-22	16	-8	7	55
Bankers' acceptances and paper	0	32	0	-5	8
Bonds and debentures	-1	-4	1	2	-4
Mortgages	-2	-7	1	3	-7
Equity	6	-11	-37	86	3
Total cash available	467	389	470	384	288
Applications					
Cash applied to investment activities	38	-36	-1	37	-16
Investments in affiliates	17	-51	-4	104	-4
Portfolio investments	38	18	2	-68	-9
Loans	-17	-3	1	1	-3
Mortgage loans	-1	-2	0	1	-2
Non-mortgage loans	-17	-1	0	1	-2
Cash applied to fixed assets	227	218	229	190	211
Cash applied to dividends	109	109	107	121	105
Total applications of cash	374	291	334	348	300
Increase or decrease in cash	93	99	136	36	-11
Selected items, seasonally adjusted					
Operating revenue	7,601	7,685	7,718	7,617	7,564
Operating profit	461	502	550	485	508
Profit before extraordinary gains	407	430	481	417	433
Net profit	407	430	481	417	433
Percentage change of selected items					
Operating revenue (S.A.)	1.0	1.1	0.4	-1.3	-0.7
Operating expenses (S.A.)	1.0	0.6	-0.2	-0.5	-1.1
Operating profit (S.A.)	0.8	8.9	9.5	-11.8	4.7
Selected financial ratios					
Profit margin (%)	6.1	6.5	7.1	6.4	6.7
Return on equity (%)	20.1	20.4	22.4	18.9	19.0
Debt to equity (ratio)	1.110	1.074	1.047	1.029	0.982
Return on capital employed (%)	11.0	11.3	12.5	10.8	11.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	3,340,736 A	3,373,329 A	3,369,617 A	3,392,536 A	3,493,975 A
Cash and deposits	125,430	116,809	120,406	90,979	95,795
Accounts receivable and accrued revenue	78,479	82,330	77,420	83,788	86,316
Inventories	0	0	0	0	0
Investments and accounts with affiliates	329,070	329,386	330,742	336,077	359,648
Portfolio investments	868,322	883,868	884,331	899,738	907,705
Loans	1,478,716	1,512,214	1,544,951	1,569,536	1,604,415
Mortgage	673,898	690,349	702,668	714,710	742,384
Non-mortgage	804,818	821,864	842,284	854,826	862,030
Allowance for losses on investments and loans	-11,160	-11,853	-11,176	-11,677	-11,546
Bank customers' liabilities under acceptances	59,562	57,557	49,496	48,702	48,477
Capital assets, net	64,308	63,622	63,026	63,085	61,594
Other assets	348,008	339,396	310,418	312,305	341,572
Total liabilities	2,837,070	2,862,958	2,849,369	2,864,086	2,957,555
Deposits	1,560,327	1,573,111	1,588,626	1,593,234	1,665,976
Actuarial liabilities of insurers	182,098	188,828	189,724	192,965	196,275
Accounts payable and accrued liabilities	129,861	137,977	130,235	135,864	137,187
Loans and accounts with affiliates	144,429	145,462	141,035	142,503	142,112
Borrowings	195,806	193,658	194,208	192,881	195,235
Loans and other borrowings	67,791	65,886	69,146	68,987	69,261
Bankers' acceptances and paper	14,354	13,660	14,359	14,727	14,523
Bonds and debentures	107,185	107,718	104,408	102,827	105,043
Mortgages	6,477	6,394	6,294	6,340	6,407
Future income tax	1,844	1,776	3,826	3,933	4,038
Bank customers' liabilities under acceptances	59,610	57,611	49,555	48,748	48,522
Other liabilities	563,095	564,534	552,161	553,959	568,210
Total, equity	503,666	510,372	520,248	528,450	536,421
Share capital	209,934	211,208	218,308	221,737	222,855
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	38,808	38,835	36,155	36,610	36,288
Retained earnings	254,923	260,329	265,785	270,103	277,277
Income statement					
Operating revenue	72,189 A	76,421 A	75,735 A	76,360 A	75,175 A
Sales of goods and services	13,311	13,491	14,198	14,263	13,743
Insurers' premiums	15,508	16,103	18,144	17,532	17,678
Annuity considerations	2,332	2,370	2,309	2,305	1,986
Interest revenue, operating	24,996	25,831	25,060	24,777	25,299
Dividend revenue, operating	3,047	3,250	2,603	2,882	2,752
Gains or losses on sale of securities and other assets	-139	-33	-281	-134	-204
Other operating revenue	13,134	15,409	13,701	14,736	13,922
Operating expenses	60,044	63,951	58,690	60,574	59,815
Depreciation, depletion and amortization	2,534	2,660	2,512	2,644	2,466
Insurance claims incurred	10,074	11,151	10,799	10,928	11,108
Annuity claims incurred	2,000	2,062	2,446	3,062	2,904
Normal increase in actuarial liabilities	5,476	7,019	971	3,202	3,242
Interest expense, operating	7,422	7,468	6,998	6,335	6,343
Other operating expenses	32,536	33,590	34,962	34,398	33,750
Operating profit or loss	12,146	12,471	17,045	15,787	15,360
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,300	3,467	3,086	3,166	3,223
Gains or losses	947	1,848	-1,359	226	363
Profit before income tax	9,796	10,855	12,602	12,847	12,501
Income tax	2,367	2,939	3,069	3,446	2,951
Equity in affiliates' earnings	3,613	1,485	1,045	1,290	1,140
Profit before extraordinary gains	11,042	9,401	10,578	10,692	10,690
Extraordinary gains or losses	44	70	14	2	0
Net profit	11,086	9,471	10,592	10,693	10,690

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	31,803	27,365	23,871	17,092	17,397
Net profit	11,364	9,761	10,835	11,202	11,235
Non-cash items	20,429	16,997	7,643	6,595	6,202
Depreciation, depletion and amortization	2,531	2,659	2,509	2,627	2,464
Future income tax	7	372	391	171	464
Working capital	1,448	2,589	-2,051	-4,140	-262
Other non-cash items	16,443	11,377	6,794	7,937	3,536
Prior period cash transactions	10	607	5,394	-705	-40
Cash from financing activities	8,268	12,873	17,863	8,303	75,961
Increase in deposits	-839	12,758	15,653	4,814	72,831
Borrowings from affiliates	2,396	1,497	-4,165	1,500	-61
Borrowings from non-affiliates	-1,433	-2,415	465	-1,389	2,215
Loans and other borrowings	-2,022	-2,197	2,790	-215	-40
Bankers' acceptances and paper	630	-697	702	308	27
Bonds and debentures	78	677	-2,897	-1,560	2,250
Mortgages	-119	-198	-130	79	-22
Equity	8,145	1,033	5,910	3,378	976
Total cash available	40,071	40,238	41,735	25,395	93,357
Applications					
Cash applied to investment activities	23,940	45,175	35,107	40,399	65,220
Investments in affiliates	13,316	12	1,543	3,649	21,966
Portfolio investments	7,731	11,364	1,412	12,780	6,147
Loans	2,892	33,799	32,152	23,970	37,106
Mortgage loans	13,102	16,419	12,365	9,031	27,741
Non-mortgage loans	-10,210	17,380	19,786	14,939	9,365
Cash applied to fixed assets	1,450	1,454	1,595	2,072	983
Cash applied to dividends	7,078	7,118	9,845	6,560	6,419
Total applications of cash	32,468	53,746	46,547	49,031	72,622
Increase or decrease in cash	7,603	-13,509	-4,812	-23,636	20,735
Selected items, seasonally adjusted					
Operating revenue	72,597	76,772	75,743	75,628	75,642
Operating profit	11,907	12,415	17,060	15,704	15,276
Profit before extraordinary gains	10,841	9,477	10,778	10,580	10,505
Net profit	10,885	9,547	10,792	10,582	10,505
Percentage change of selected items					
Operating revenue (S.A.)	0.5	5.8	-1.3	-0.2	0.0
Operating expenses (S.A.)	3.7	6.0	-8.8	2.1	0.7
Operating profit (S.A.)	-13.1	4.3	37.4	-8.0	-2.7
Selected financial ratios					
Profit margin (%)	16.4	16.2	22.5	20.8	20.2
Return on equity (%)	8.6	7.4	8.3	8.0	7.8
Debt to equity (ratio)	0.676	0.664	0.644	0.635	0.629
Return on capital employed (%)	6.3	5.6	6.2	6.0	5.8

Note(s):

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- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	192,053 A	190,507 A	187,655 A	187,202 A	185,726 A
Cash and deposits	11,962	11,442	11,738	11,652	11,604
Accounts receivable and accrued revenue	10,798	10,759	10,461	10,844	10,937
Inventories	0	0	0	0	0
Investments and accounts with affiliates	43,663	45,126	44,440	44,504	43,725
Portfolio investments	8,169	9,014	8,398	8,702	8,727
Loans	87,782	86,707	85,880	85,318	85,188
Mortgage	7,713	7,647	7,368	7,244	7,077
Non-mortgage	80,069	79,060	78,512	78,074	78,111
Allowance for losses on investments and loans	-1,731	-1,729	-1,778	-1,775	-1,741
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	22,092	21,199	20,566	20,109	19,178
Other assets	9,317	7,990	7,949	7,848	8,107
Total liabilities	157,134	154,773	150,703	149,725	147,844
Deposits	5,865	5,853	5,559	5,406	5,703
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,622	4,975	5,024	4,556	4,307
Loans and accounts with affiliates	49,399	47,913	46,540	45,619	45,830
Borrowings	89,913	89,360	87,473	87,768	86,222
Loans and other borrowings	18,724	18,978	16,894	17,256	16,635
Bankers' acceptances and paper	13,435	12,691	13,470	13,763	13,545
Bonds and debentures	54,243	54,149	53,552	53,180	52,453
Mortgages	3,511	3,542	3,558	3,570	3,590
Future income tax	1,596	1,630	1,570	1,379	1,067
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,739	5,042	4,537	4,997	4,714
Total, equity	34,919	35,734	36,952	37,476	37,882
Share capital	19,964	19,889	20,112	19,604	19,554
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,839	3,006	3,476	3,563	3,597
Retained earnings	12,116	12,840	13,364	14,309	14,731
Income statement					
Operating revenue	5,236 A	5,026 A	5,378 A	5,153 A	5,181 A
Sales of goods and services	423	397	446	398	367
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	3,124	3,044	3,070	2,923	2,956
Dividend revenue, operating	79	73	81	85	77
Gains or losses on sale of securities and other assets	-56	-67	-66	-48	-51
Other operating revenue	1,666	1,580	1,847	1,795	1,833
Operating expenses	3,532	3,317	3,520	3,300	3,080
Depreciation, depletion and amortization	1,144	1,148	1,072	1,143	984
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	224	180	181	154	147
Other operating expenses	2,161	1,989	2,265	2,001	1,945
Operating profit or loss	1,704	1,709	1,858	1,853	2,102
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,069	1,070	1,037	1,041	1,023
Gains or losses	94	168	-122	-87	-236
Profit before income tax	729	807	699	725	843
Income tax	107	239	165	-54	180
Equity in affiliates' earnings	14	15	12	8	16
Profit before extraordinary gains	636	583	547	788	679
Extraordinary gains or losses	0	0	0	0	0
Net profit	636	583	547	788	679

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,614	2,976	1,910	2,358	429
Net profit	621	568	550	786	672
Non-cash items	883	2,391	1,386	1,513	-240
Depreciation, depletion and amortization	1,143	1,148	1,071	1,143	984
Future income tax	28	-7	-12	-228	332
Working capital	-549	383	315	-309	-992
Other non-cash items	262	868	13	906	-563
Prior period cash transactions	111	16	-26	60	-4
Cash from financing activities	-3,917	-2,549	-2,632	-892	-475
Increase in deposits	132	-12	-294	-153	297
Borrowings from affiliates	-6,465	-1,803	-1,715	-779	253
Borrowings from non-affiliates	1,917	-678	-1,459	227	-1,262
Loans and other borrowings	-271	175	-2,011	329	-587
Bankers' acceptances and paper	1,108	-747	781	248	18
Bonds and debentures	1,100	-112	-265	-371	-720
Mortgages	-20	6	36	20	28
Equity	499	-56	836	-187	237
Total cash available	-2,302	428	-723	1,466	-46
Applications					
Cash applied to investment activities	-2,365	843	-1,920	-15	-571
Investments in affiliates	-1,137	1,130	-781	326	-725
Portfolio investments	459	723	-695	303	-35
Loans	-1,687	-1,009	-444	-644	189
Mortgage loans	-195	-134	-117	-115	-113
Non-mortgage loans	-1,492	-875	-327	-529	302
Cash applied to fixed assets	342	236	398	712	46
Cash applied to dividends	60	190	238	119	76
Total applications of cash	-1,962	1,269	-1,284	816	-448
Increase or decrease in cash	-340	-842	561	650	402
Selected items, seasonally adjusted					
Operating revenue	5,236	5,026	5,378	5,153	5,181
Operating profit	1,688	1,725	1,876	1,837	2,078
Profit before extraordinary gains	636	583	547	788	679
Net profit	636	583	547	788	679
Percentage change of selected items					
Operating revenue (S.A.)	-5.3	-4.0	7.0	-4.2	0.6
Operating expenses (S.A.)	-0.7	-7.0	6.1	-5.3	-6.4
Operating profit (S.A.)	-13.6	2.2	8.8	-2.1	13.1
Selected financial ratios					
Profit margin (%)	32.2	34.3	34.9	35.6	40.1
Return on equity (%)	7.3	6.5	5.9	8.4	7.2
Debt to equity (ratio)	3.990	3.842	3.627	3.559	3.486
Return on capital employed (%)	3.5	3.5	3.5	3.9	3.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	442,109 A	455,532 A	465,448 A	472,237 A	477,575 A
Cash and deposits	8,885	8,730	8,378	7,909	8,552
Accounts receivable and accrued revenue	22,370	23,346	24,086	23,485	24,014
Inventories	0	0	0	0	0
Investments and accounts with affiliates	82,821	86,896	87,662	91,033	93,624
Portfolio investments	231,887	239,714	244,919	250,814	252,308
Loans	47,533	47,100	47,184	46,830	46,975
Mortgage	40,348	39,826	39,764	39,336	39,454
Non-mortgage	7,185	7,274	7,420	7,494	7,521
Allowance for losses on investments and loans	-369	-382	-303	-294	-300
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,778	10,828	10,926	11,127	11,175
Other assets	38,204	39,299	42,596	41,333	41,232
Total liabilities	318,219	331,102	328,767	333,383	337,161
Deposits	6,163	6,202	6,203	6,659	6,728
Actuarial liabilities of insurers	182,098	188,828	189,724	192,965	196,275
Accounts payable and accrued liabilities	68,018	70,233	71,923	72,647	72,910
Loans and accounts with affiliates	18,199	21,806	18,739	19,566	19,580
Borrowings	11,836	12,394	11,667	11,601	13,555
Loans and other borrowings	3,677	3,425	3,793	3,743	5,664
Bankers' acceptances and paper	7	6	6	6	6
Bonds and debentures	7,734	8,529	7,438	7,439	7,463
Mortgages	417	433	429	412	422
Future income tax	758	562	348	385	429
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,146	31,076	30,164	29,559	27,683
Total, equity	123,890	124,430	136,681	138,855	140,414
Share capital	43,049	43,482	51,415	52,989	53,378
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,902	5,847	6,382	6,144	5,930
Retained earnings	74,939	75,101	78,883	79,722	81,106
Income statement					
Operating revenue	26,739 A	28,886 A	27,602 A	28,425 A	28,099 A
Sales of goods and services	1,445	1,392	1,461	1,403	1,371
Insurers' premiums	15,508	16,103	18,144	17,532	17,678
Annuity considerations	2,332	2,370	2,309	2,305	1,986
Interest revenue, operating	3,456	4,187	3,184	3,648	3,712
Dividend revenue, operating	554	358	194	183	142
Gains or losses on sale of securities and other assets	251	527	224	269	245
Other operating revenue	3,193	3,949	2,085	3,084	2,966
Operating expenses	25,580	28,524	23,391	25,828	26,330
Depreciation, depletion and amortization	268	299	264	324	313
Insurance claims incurred	10,074	11,151	10,799	10,928	11,108
Annuity claims incurred	2,000	2,062	2,446	3,062	2,904
Normal increase in actuarial liabilities	5,476	7,019	971	3,202	3,242
Interest expense, operating	48	46	44	42	44
Other operating expenses	7,715	7,946	8,868	8,270	8,720
Operating profit or loss	1,159	362	4,210	2,596	1,769
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	287	345	356	350	403
Gains or losses	1,062	2,072	-746	747	904
Profit before income tax	1,934	2,089	3,108	2,993	2,271
Income tax	591	352	538	663	491
Equity in affiliates' earnings	3,013	990	663	825	730
Profit before extraordinary gains	4,356	2,727	3,234	3,154	2,509
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,356	2,727	3,234	3,154	2,509

Note(s):

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- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,034	5,328	12,543	2,659	2,523
Net profit	4,356	2,723	3,218	3,133	2,512
Non-cash items	3,713	2,561	3,909	175	-1
Depreciation, depletion and amortization	268	298	263	313	314
Future income tax	-89	73	148	-35	67
Working capital	236	-809	2,196	-1,153	-73
Other non-cash items	3,299	2,999	1,303	1,050	-309
Prior period cash transactions	-35	44	5,417	-649	12
Cash from financing activities	14,112	4,849	5,671	1,395	2,442
Increase in deposits	88	39	1	456	70
Borrowings from affiliates	8,721	3,681	-2,983	845	87
Borrowings from non-affiliates	93	814	-613	-114	1,952
Loans and other borrowings	-223	-160	401	-115	1,919
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	317	958	-1,010	18	24
Mortgages	-1	16	-4	-17	9
Equity	5,209	316	9,267	208	333
Total cash available	22,146	10,178	18,215	4,054	4,965
Applications					
Cash applied to investment activities	17,274	8,174	8,429	5,536	2,842
Investments in affiliates	13,595	4,131	738	1,996	1,443
Portfolio investments	4,496	4,364	6,547	4,707	1,247
Loans	-816	-321	1,144	-1,168	152
Mortgage loans	-463	-507	-57	-431	116
Non-mortgage loans	-353	187	1,201	-736	35
Cash applied to fixed assets	295	300	325	413	313
Cash applied to dividends	1,909	1,484	4,558	1,331	1,286
Total applications of cash	19,478	9,958	13,313	7,280	4,441
Increase or decrease in cash	2,668	219	4,902	-3,226	524
Selected items, seasonally adjusted					
Operating revenue	26,919	29,079	27,429	28,117	28,271
Operating profit	855	453	4,221	2,486	1,618
Profit before extraordinary gains	4,167	2,705	3,366	3,162	2,371
Net profit	4,167	2,705	3,366	3,162	2,371
Percentage change of selected items					
Operating revenue (S.A.)	11.3	8.0	-5.7	2.5	0.6
Operating expenses (S.A.)	17.2	9.8	-18.9	10.4	4.0
Operating profit (S.A.)	-56.2	-47.1	832.7	-41.1	-34.9
Selected financial ratios					
Profit margin (%)	3.2	1.6	15.4	8.8	5.7
Return on equity (%)	13.4	8.7	9.8	9.1	6.8
Debt to equity (ratio)	0.242	0.275	0.222	0.224	0.236
Return on capital employed (%)	11.4	7.6	8.7	8.1	6.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	50,558 A	48,579 A	46,912 A	49,938 A	51,342 A
Cash and deposits	2,377	2,159	2,638	2,920	3,142
Accounts receivable and accrued revenue	1,988	1,645	1,545	1,617	1,813
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,432	3,609	3,368	3,147	3,143
Portfolio investments	19,631	20,150	20,364	22,134	21,635
Loans	14,745	14,999	13,141	14,486	15,425
Mortgage	2,670	3,086	1,795	1,800	1,624
Non-mortgage	12,075	11,913	11,346	12,686	13,801
Allowance for losses on investments and loans	-236	-231	-239	-248	-237
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	661	660	668	650	652
Other assets	7,959	5,588	5,426	5,232	5,770
Total liabilities	44,525	42,353	40,589	43,507	44,566
Deposits	31,449	29,483	28,276	31,051	32,378
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,596	2,131	1,939	2,163	2,057
Loans and accounts with affiliates	654	598	615	641	611
Borrowings	3,481	3,445	2,909	2,953	2,947
Loans and other borrowings	1,051	953	1,367	1,388	1,371
Bankers' acceptances and paper	72	71	73	73	76
Bonds and debentures	2,117	2,107	1,278	1,264	1,285
Mortgages	241	314	191	228	216
Future income tax	33	34	19	39	39
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,313	6,662	6,830	6,660	6,534
Total, equity	6,033	6,226	6,323	6,431	6,776
Share capital	4,193	4,226	4,282	4,276	4,575
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	304	219	150	140	135
Retained earnings	1,535	1,781	1,891	2,016	2,066
Income statement					
Operating revenue	1,335 B	1,361 B	1,320 B	1,284 B	1,346 B
Sales of goods and services	392	380	376	361	389
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	270	304	273	239	246
Dividend revenue, operating	6	6	7	6	6
Gains or losses on sale of securities and other assets	-103	-98	-87	-79	-75
Other operating revenue	770	769	751	758	780
Operating expenses	1,163	1,100	1,156	1,046	1,101
Depreciation, depletion and amortization	65	63	61	54	64
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	126	128	133	114	127
Other operating expenses	973	909	962	879	910
Operating profit or loss	172	261	163	238	245
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	41	54	49	57	60
Gains or losses	14	14	101	-17	7
Profit before income tax	145	221	215	164	192
Income tax	25	47	49	38	54
Equity in affiliates' earnings	10	0	8	13	12
Profit before extraordinary gains	130	174	174	138	150
Extraordinary gains or losses	-5	0	0	2	0
Net profit	125	174	174	140	150

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-2,829	2,776	426	550	-526
Net profit	165	212	211	197	229
Non-cash items	-3,039	2,543	183	328	-777
Depreciation, depletion and amortization	65	62	61	52	64
Future income tax	2	3	6	-11	13
Working capital	485	-230	-87	213	-7
Other non-cash items	-3,590	2,708	203	75	-847
Prior period cash transactions	46	21	32	25	22
Cash from financing activities	1,417	-2,080	-906	2,842	1,630
Increase in deposits	1,295	-1,966	-1,206	2,775	1,327
Borrowings from affiliates	8	-53	13	20	-32
Borrowings from non-affiliates	91	-29	312	53	-11
Loans and other borrowings	71	-93	404	26	-22
Bankers' acceptances and paper	4	0	2	0	2
Bonds and debentures	22	-10	32	-12	21
Mortgages	-7	74	-125	39	-13
Equity	23	-32	-25	-6	345
Total cash available	-1,412	697	-480	3,391	1,104
Applications					
Cash applied to investment activities	-1,187	948	-1,178	2,884	390
Investments in affiliates	-262	178	-252	-232	-17
Portfolio investments	-483	508	200	1,746	-526
Loans	-442	262	-1,125	1,369	932
Mortgage loans	-10	425	-559	30	-180
Non-mortgage loans	-433	-163	-566	1,340	1,112
Cash applied to fixed assets	43	39	-44	37	32
Cash applied to dividends	32	43	43	21	21
Total applications of cash	-1,112	1,030	-1,179	2,942	443
Increase or decrease in cash	-300	-333	699	450	662
Selected items, seasonally adjusted					
Operating revenue	1,326	1,372	1,328	1,283	1,333
Operating profit	170	253	183	225	240
Profit before extraordinary gains	139	165	179	142	158
Net profit	134	165	179	144	158
Percentage change of selected items					
Operating revenue (S.A.)	3.1	3.5	-3.2	-3.4	3.9
Operating expenses (S.A.)	4.5	-3.2	2.3	-7.5	3.3
Operating profit (S.A.)	-5.6	48.6	-27.6	22.6	6.6
Selected financial ratios					
Profit margin (%)	12.8	18.4	13.8	17.5	18.0
Return on equity (%)	9.2	10.6	11.3	8.9	9.4
Debt to equity (ratio)	0.685	0.649	0.557	0.559	0.525
Return on capital employed (%)	6.8	8.0	9.1	7.1	8.4

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	2,338,101 A	2,354,084 A	2,354,769 A	2,353,340 A	2,447,902 A
Cash and deposits	56,056	47,828	51,469	21,059	25,606
Accounts receivable and accrued revenue	7,593	7,966	7,769	9,761	10,034
Inventories	0	0	0	0	0
Investments and accounts with affiliates	133,421	129,287	131,657	129,953	151,332
Portfolio investments	501,525	504,517	501,855	504,598	510,040
Loans	1,311,704	1,346,850	1,382,449	1,406,427	1,440,240
Mortgage	615,433	632,280	646,398	658,911	686,801
Non-mortgage	696,272	714,570	736,051	747,515	753,439
Allowance for losses on investments and loans	-8,617	-9,302	-8,647	-9,149	-9,057
Bank customers' liabilities under acceptances	59,562	57,557	49,496	48,702	48,477
Capital assets, net	9,272	9,338	9,273	9,313	9,411
Other assets	267,584	260,040	229,445	232,674	261,818
Total liabilities	2,153,407	2,166,534	2,170,649	2,165,214	2,255,238
Deposits	1,516,850	1,531,574	1,548,588	1,550,118	1,621,166
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,679	20,225	16,536	15,673	15,963
Loans and accounts with affiliates	16,243	15,896	15,627	15,488	15,801
Borrowings	51,246	49,762	54,337	52,370	53,776
Loans and other borrowings	13,237	11,944	17,322	16,556	15,914
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	38,004	37,813	37,010	35,811	37,858
Mortgages	5	5	4	3	3
Future income tax	-5,199	-5,106	-2,679	-2,591	-2,187
Bank customers' liabilities under acceptances	59,610	57,611	49,555	48,748	48,522
Other liabilities	496,979	496,572	488,685	485,410	502,197
Total, equity	184,694	187,550	184,120	188,126	192,665
Share capital	79,041	79,719	79,367	80,356	81,846
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	9,988	9,867	6,500	6,573	6,474
Retained earnings	95,666	97,964	98,252	101,197	104,344
Income statement					
Operating revenue	26,139 A	28,367 A	28,124 A	27,713 A	27,344 A
Sales of goods and services	6,019	6,383	6,311	6,554	6,492
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	16,514	16,767	16,966	16,345	16,729
Dividend revenue, operating	822	1,176	827	1,055	973
Gains or losses on sale of securities and other assets	-48	-59	13	-36	-37
Other operating revenue	2,832	4,099	4,006	3,796	3,186
Operating expenses	21,557	22,813	21,963	21,268	20,676
Depreciation, depletion and amortization	580	680	633	636	618
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,970	7,060	6,583	5,971	5,955
Other operating expenses	14,007	15,074	14,747	14,659	14,104
Operating profit or loss	4,582	5,554	6,161	6,445	6,667
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,458	1,566	1,212	1,272	1,279
Gains or losses	2	2	18	3	21
Profit before income tax	3,126	3,990	4,968	5,176	5,410
Income tax	886	1,565	1,645	2,124	1,588
Equity in affiliates' earnings	156	167	67	88	49
Profit before extraordinary gains	2,396	2,592	3,390	3,140	3,871
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,396	2,592	3,390	3,140	3,871

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	25,309	13,210	9,892	8,715	15,037
Net profit	2,396	2,592	3,390	3,140	3,871
Non-cash items	22,907	10,605	6,511	5,580	11,155
Depreciation, depletion and amortization	580	680	633	636	618
Future income tax	-43	260	319	443	124
Working capital	1,220	2,083	-2,615	-2,825	392
Other non-cash items	21,149	7,582	8,175	7,326	10,021
Prior period cash transactions	6	13	-9	-5	11
Cash from financing activities	-945	13,357	16,504	422	73,992
Increase in deposits	-2,314	14,747	17,014	1,530	71,048
Borrowings from affiliates	219	-346	-269	-139	313
Borrowings from non-affiliates	-1,784	-1,501	3,733	-1,979	1,342
Loans and other borrowings	297	-1,311	5,399	-779	-705
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-2,081	-191	-1,665	-1,199	2,047
Mortgages	0	0	-1	-1	0
Equity	2,935	457	-3,975	1,011	1,289
Total cash available	24,364	26,567	26,396	9,137	89,029
Applications					
Cash applied to investment activities	14,769	33,702	34,434	25,350	60,241
Investments in affiliates	3,957	-4,300	2,303	-1,793	21,330
Portfolio investments	5,980	2,958	-2,712	2,629	5,491
Loans	4,833	35,044	34,844	24,514	33,420
Mortgage loans	14,018	16,859	13,254	9,481	27,889
Non-mortgage loans	-9,185	18,185	21,589	15,032	5,531
Cash applied to fixed assets	493	436	311	436	464
Cash applied to dividends	3,045	2,965	3,040	3,028	3,034
Total applications of cash	18,307	37,104	37,785	28,814	63,739
Increase or decrease in cash	6,057	-10,536	-11,390	-19,677	25,290
Selected items, seasonally adjusted					
Operating revenue	26,390	28,133	28,128	27,727	27,675
Operating profit	4,755	5,386	6,081	6,514	6,858
Profit before extraordinary gains	2,401	2,541	3,426	3,143	3,869
Net profit	2,401	2,541	3,426	3,143	3,869
Percentage change of selected items					
Operating revenue (S.A.)	-8.6	6.6	0.0	-1.4	-0.2
Operating expenses (S.A.)	-8.3	5.1	-3.1	-3.8	-1.9
Operating profit (S.A.)	-9.8	13.3	12.9	7.1	5.3
Selected financial ratios					
Profit margin (%)	18.0	19.2	21.6	23.5	24.8
Return on equity (%)	5.2	5.4	7.4	6.7	8.0
Debt to equity (ratio)	0.365	0.350	0.380	0.361	0.361
Return on capital employed (%)	5.4	5.6	6.6	6.2	7.3

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- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Balance sheet					
Total assets	317,915 A	324,627 A	314,834 A	329,819 A	331,429 A
Cash and deposits	46,149	46,650	46,183	47,439	46,891
Accounts receivable and accrued revenue	35,730	38,613	33,559	38,080	39,518
Inventories	0	0	0	0	0
Investments and accounts with affiliates	65,732	64,468	63,614	67,441	67,824
Portfolio investments	107,110	110,472	108,795	113,490	114,996
Loans	16,951	16,559	16,297	16,475	16,587
Mortgage	7,735	7,511	7,343	7,419	7,428
Non-mortgage	9,216	9,048	8,954	9,056	9,159
Allowance for losses on investments and loans	-207	-210	-209	-210	-210
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	21,505	21,596	21,594	21,887	21,178
Other assets	24,944	26,478	25,000	25,218	24,645
Total liabilities	163,786	168,195	158,662	172,256	172,745
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	36,946	40,413	34,813	40,824	41,950
Loans and accounts with affiliates	59,934	59,247	59,513	61,189	60,288
Borrowings	39,331	38,698	37,822	38,188	38,735
Loans and other borrowings	31,102	30,587	29,770	30,044	29,677
Bankers' acceptances and paper	841	891	811	885	897
Bonds and debentures	5,087	5,120	5,130	5,133	5,984
Mortgages	2,302	2,100	2,111	2,126	2,177
Future income tax	4,657	4,656	4,568	4,722	4,690
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	22,917	25,181	21,946	27,333	27,082
Total, equity	154,130	156,432	156,172	157,562	158,685
Share capital	63,687	63,893	63,132	64,513	63,501
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	19,775	19,896	19,646	20,190	20,152
Retained earnings	70,667	72,643	73,395	72,859	75,031
Income statement					
Operating revenue	12,740 A	12,781 B	13,311 B	13,786 B	13,205 B
Sales of goods and services	5,031	4,939	5,603	5,547	5,123
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,633	1,529	1,567	1,622	1,657
Dividend revenue, operating	1,586	1,637	1,494	1,553	1,554
Gains or losses on sale of securities and other assets	-183	-336	-365	-241	-285
Other operating revenue	4,673	5,012	5,012	5,304	5,157
Operating expenses	8,211	8,196	8,659	9,131	8,628
Depreciation, depletion and amortization	477	470	481	487	486
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	54	54	57	55	71
Other operating expenses	7,680	7,672	8,120	8,589	8,072
Operating profit or loss	4,529	4,584	4,652	4,654	4,578
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	446	431	433	445	459
Gains or losses	-224	-406	-610	-420	-333
Profit before income tax	3,863	3,749	3,612	3,789	3,785
Income tax	758	736	672	674	637
Equity in affiliates' earnings	420	312	294	357	333
Profit before extraordinary gains	3,524	3,326	3,234	3,472	3,482
Extraordinary gains or losses	49	70	14	0	0
Net profit	3,574	3,396	3,248	3,472	3,482

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- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-325	3,074	-899	2,810	-66
Net profit	3,827	3,665	3,467	3,946	3,951
Non-cash items	-4,035	-1,104	-4,347	-1,001	-3,935
Depreciation, depletion and amortization	476	470	481	483	483
Future income tax	109	43	-69	3	-73
Working capital	57	1,162	-1,860	-67	419
Other non-cash items	-4,677	-2,779	-2,899	-1,419	-4,765
Prior period cash transactions	-117	512	-19	-135	-81
Cash from financing activities	-2,400	-705	-773	4,536	-1,629
Increase in deposits	-39	-50	138	206	88
Borrowings from affiliates	-88	18	789	1,552	-681
Borrowings from non-affiliates	-1,751	-1,021	-1,508	425	193
Loans and other borrowings	-1,896	-809	-1,402	323	-645
Bankers' acceptances and paper	-482	51	-81	60	6
Bonds and debentures	719	31	11	4	878
Mortgages	-91	-294	-36	38	-46
Equity	-522	348	-193	2,353	-1,229
Total cash available	-2,725	2,369	-1,673	7,346	-1,695
Applications					
Cash applied to investment activities	-4,552	1,507	-4,659	6,645	2,319
Investments in affiliates	-2,837	-1,127	-464	3,351	-65
Portfolio investments	-2,721	2,810	-1,929	3,394	-30
Loans	1,005	-176	-2,266	-101	2,413
Mortgage loans	-248	-223	-155	67	28
Non-mortgage loans	1,253	47	-2,111	-167	2,385
Cash applied to fixed assets	277	443	605	474	127
Cash applied to dividends	2,032	2,436	1,966	2,061	2,003
Total applications of cash	-2,243	4,385	-2,088	9,180	4,449
Increase or decrease in cash	-482	-2,017	415	-1,834	-6,143
Selected items, seasonally adjusted					
Operating revenue	12,726	13,162	13,479	13,349	13,182
Operating profit	4,438	4,599	4,700	4,642	4,483
Profit before extraordinary gains	3,497	3,483	3,261	3,345	3,428
Net profit	3,547	3,553	3,275	3,345	3,428
Percentage change of selected items					
Operating revenue (S.A.)	3.0	3.4	2.4	-1.0	-1.2
Operating expenses (S.A.)	3.4	3.3	2.5	-0.8	-0.1
Operating profit (S.A.)	2.2	3.6	2.2	-1.2	-3.4
Selected financial ratios					
Profit margin (%)	34.9	34.9	34.9	34.8	34.0
Return on equity (%)	9.1	8.9	8.4	8.5	8.6
Debt to equity (ratio)	0.644	0.626	0.623	0.631	0.624
Return on capital employed (%)	6.1	5.7	5.8	5.8	5.6

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Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet and revenue and expense items as reported on a quarterly income statement, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Financial Statistics for Enterprises data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Beginning with the first quarter of the 2008 publication, the Quarterly Financial Statistics for Enterprises series switched from the North American Industry Classification System 2002 (NAICS 2002) to NAICS 2007. Prior to first quarter 2004, NAICS Canada 1997 was used along with a set of industrial aggregations consisting of 157, 58 and 24 groups. Currently, the set of industrial aggregations consist of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2007 basis were created using a concordance that converted the old NAICS Canada 2002 codes to the new NAICS Canada 2007 codes.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2007 code should be assigned to a statistical enterprise, the NAICS Canada 2007 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2007 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2007 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2007 such an enterprise is classified to the individual NAICS Canada 2007 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2007. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2007 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61-62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the 67 categories of the Level III aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	First quarter 2010			Second quarter 2010		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	886,675	6,629,521	13.4	891,256	6,757,915	13.2
Total, non-financial industries	734,256	3,236,986	22.7	738,694	3,263,940	22.6
Total, finance and insurance industries	152,419	3,392,536	4.5	152,561	3,493,975	4.4

Text table 2
Take-none component percentage table, total operating revenues

	First quarter 2010			Second quarter 2010		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	219,974	759,969	28.9	227,290	777,632	29.2
Total, non-financial industries	211,994	683,609	31.0	219,271	702,457	31.2
Total, finance and insurance industries	7,981	76,360	10.5	8,019	75,175	10.7

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The frame is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the 67-industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the 67 industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter									
	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010	
	percent									
Response rate	78.6	77.7	73.6	71.7	67.9	65.7	60.5	58.1	43.5	
Asset response rate	93.4	92.0	91.5	89.0	86.7	86.4	80.4	77.1	65.2	
Operating revenue response rate	88.8	87.4	86.6	84.9	82.7	81.8	76.7	73.5	65.9	
Weighted asset response rate	92.2	90.6	89.8	86.9	84.6	84.1	78.2	74.8	62.7	
Weighted operating revenue response rate	86.7	85.8	83.9	81.3	79.3	77.9	73.4	69.8	61.5	

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the Statistics Act that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains} + (\text{interest on borrowings net of tax}) \text{ (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.