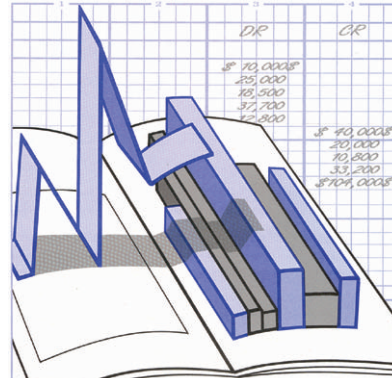




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Quarterly Financial Statistics for Enterprises

Third quarter 2001



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Statistics Canada
Industrial Organization and Finance Division

Quarterly financial statistics for enterprises

Third quarter 2001

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Symbols

The following standard symbols are used in Statistics Canada publications:

- .. figures not available
- ... figures not appropriate or not applicable
- nil or zero
- amount too small to be expressed
- ^p preliminary figures
- ^r revised figures
- x confidential to meet secrecy requirements of the Statistics Act

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- *Canadian corporate financial statements felt the effects of the slowing North American economy in the third quarter, as operating profits tumbled 14.4% from the second quarter of 2001. This was the largest quarterly profit slide since the current series began in 1988. Profits have now fallen in four of the past five quarters, and at \$37.6 billion were at their lowest level since the final quarter of 1998.*

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HIGHLIGHTS

Third Quarter 2001 (preliminary)

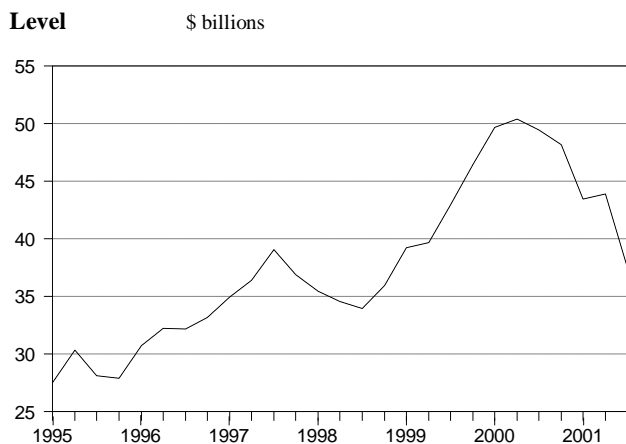
Notes to readers:

These quarterly financial statistics cover the activities of non-government corporations in Canada.

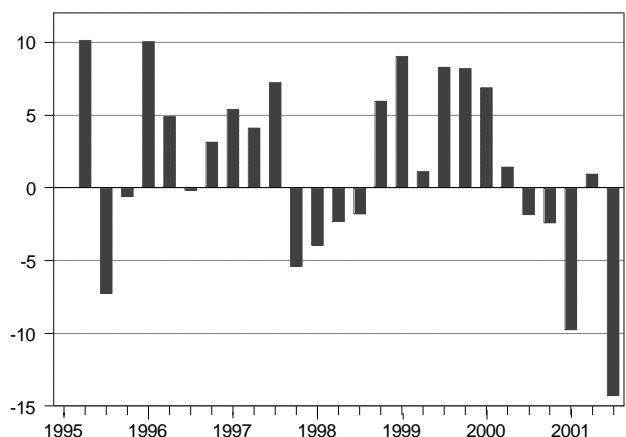
Operating profits include estimates for funds (except pension funds) and some capital gains of the financial industries, both of which are excluded from corporate profits as reported through the National Economic and Financial Accounts.

Canadian corporate financial statements felt the effects of the slowing North American economy in the third quarter, as operating profits tumbled 14.4% from the second quarter of 2001. This was the largest quarterly profit slide since the current series began in 1988. Profits have now fallen in four of the past five quarters, and at \$37.6 billion

Quarterly Operating Profits - All Industries



Percentage Change



were at their lowest level since the final quarter of 1998. The events of September 11th contributed somewhat to the decline in third quarter profits. However, because this tragedy occurred late in the quarter, the full impact may not be felt until the fourth and subsequent quarters.

Led by a 26.3% decline in the manufacturing sector, overall non-financial industry profits dropped 11.7% to \$28.5 billion in the quarter. The oil and gas extraction industry (-21.0%) and the transportation industry (-45.8%) also reported significantly lower third quarter profit results. Somewhat mitigating these declines, management and holding companies earned 28.9% more in third quarter profits on the strength of higher dividend income.

The financial industries' operating profits fell 21.8% to \$9.1 billion, their lowest level in almost six years. By far the biggest contributor was the investment fund industry, where profits declined \$2.9 billion (67.7%) due to substantial losses on the sale of investments within equity funds.

Manufacturing profits down for sixth straight quarter

Manufacturers struggled through another difficult quarter, as operating profits declined 26.3% from the previous quarter to \$7.1 billion in the third quarter of 2001. Profits have been on a downward trend since the first quarter of 2000.

Operating revenue, composed mainly of sales of goods and services, fell 2.5% to \$148.5 billion. As reported in the September release of the monthly survey of manufacturing, the economic instability was compounded by the terrorist attacks in the United States, leading to widespread production cutbacks and layoffs.

The manufacturers of electronics and computers, petroleum and coal products and motor vehicles and parts were significant players in the third quarter profit slide in the manufacturing sector. Overall, only four of the seventeen manufacturing industries showed any real profit growth in the third quarter.

Huge losses for electronics and computer manufacturers

The electronics and computer industry has been mired in a prolonged slump over the past several quarters, plagued by sluggish worldwide demand. Third quarter operating losses rose to \$1.9 billion from losses of \$0.4 billion in the second quarter. Profits have now declined for five straight quarters from the high of \$1.3 billion earned in each of the first two quarters of 2000. Operating revenue fell 8.0% to \$8.6 billion, well below the peak of \$12.7 billion posted in the fourth quarter of 2000. As indicated

in the August release of the monthly gross domestic product, output of electronic equipment dropped for the twelfth consecutive month in August, as producers continued to scale back production.

Profits down for petroleum producers

The producers of petroleum and coal products suffered a 41.4% slide in operating profits in the third quarter. Profits fell to \$1.0 billion from \$1.7 billion in the second quarter and a record high of \$1.8 billion in the first quarter of 2001. Despite some improvement late in the quarter, average refined petroleum product prices were down in the quarter on slowing demand. Integrated producers felt the pinch on profits as crude oil and natural gas continued to falter from record high prices attained just a few quarters earlier.

Profits of motor vehicles and parts manufacturers in reverse

The manufacturers of motor vehicles and parts saw profits fall to \$1.2 billion in the third quarter from \$1.7 billion in the second quarter, well below the peak of \$2.6 billion earned in the final quarter of 1999. Operating revenue was down slightly (-0.1%) in the quarter, paled by lower domestic sales as well as reduced exports of automotive products, mainly to the United States.

Motor vehicle manufacturers have countered weakening demand in the uncertain economic environment with attractive incentive packages in an attempt to lure buyers back into the showrooms. While this strategy may have helped vehicle sales, bottom line profits appeared unaffected.

Slump continued for wood and paper manufacturers

Operating profits in the wood and paper manufacturing industry declined for the fifth time in the past six quarters. Third quarter profits of \$1.0 billion were less than half of the recent high of \$2.2 billion earned in the first quarter of 2000. Operating revenue slipped 3.7% to \$16.6 billion in the quarter.

The North American economic slowdown has curtailed advertising and packaging activities, trimming demand and prices for newsprint and other paper products. Domestic demand for lumber products has softened, as evidenced by the lower value of building permits issued in the third quarter, particularly in the non-residential sector. Residential housing activity has been more upbeat, propelled by low mortgage rates. However, exports of lumber have weakened in the wake of the U.S. Department of Commerce announcement of retroactive

countervailing duties on softwood exports to the United States.

Lower commodity prices trimmed oil and gas profits

Companies involved in the extraction of oil and natural gas suffered their second consecutive profit slide in excess of twenty percent, as third quarter operating profit fell to \$4.7 billion from \$6.0 billion in the second quarter and \$7.7 billion in the first quarter of 2001.

Crude oil and natural gas prices were down significantly from recent highs, as the slumping economy curbed overall consumption. The slowdown in demand for fuel from the transportation industry, a major oil and gas consumer, accelerated over the last three weeks of September.

Transportation profits almost halved

Operating profits in the transportation and warehousing industry fell 45.8% to \$0.5 billion in the third quarter. Operating revenue was down 8.5% to \$15.5 billion, as lower manufacturing shipments trimmed freight and cargo activity at most transportation carriers. Airlines, already suffering the effects of the economic downturn, endured extensive flight cancellations and lost revenue subsequent to the terrorist attacks in the United States. Railways reported lower loadings of freight in each of the three months of the third quarter.

Retailers earned less as sales edged down - wholesale profits unchanged

Retail trade operating profits fell back to \$2.0 billion in the third quarter from \$2.3 billion in the second quarter of 2001, on a 0.7% dip in operating revenue. Six of the seven retail industries posted lower third quarter profits, with the general merchandise stores showing the largest decline.

Wholesalers' profits remained essentially unchanged at \$2.2 billion on a 1.4% slide in operating revenue.

Mining profits and revenue weakened

Mining companies (excluding mineral fuels) saw operating profits drop 21.3% to a two year low of \$0.5 billion in the third quarter on a 7.9% decline in operating revenue. Prices for most metals, including zinc, copper and nickel, were significantly down in the quarter. Metals are used extensively in the electronics, automotive, construction and other manufacturing sectors that are feeling the effects of the recent economic downturn, both domestically and abroad.

Management and holding companies boosted by dividend receipts

In contrast to the widespread profit declines, management and holding companies reported a 28.9% increase in third quarter operating profits. Dividend revenue jumped by \$1.0 billion, boosting total operating profits to \$2.6 billion from \$2.0 billion in the second quarter.

Financial sector dampened by losses in investment funds

The financial industries suffered a 21.8% drop in operating profits in the third quarter, with the bulk of the decline centred in the funds and other financial vehicles. Operating profits of the funds fell to \$1.4 billion in the third quarter from \$4.3 billion in the previous quarter, largely due to losses on the sale of securities and other assets, notably in equity funds. This revenue item has been extremely volatile over the past two years, peaking with a gain of \$5.6 billion in the first quarter of 2000, and falling to a loss of \$1.3 billion in the most recent quarter.

Profits down slightly for depository credit intermediaries

The depository credit intermediaries (banks and credit unions) saw operating profits slip to \$4.2 billion in the third quarter from \$4.3 billion in the second quarter of 2001. Chartered bank profits edged down to \$3.7 billion from a recent high of \$3.8 billion in the second quarter. A \$0.2 billion improvement in net-interest income was more

than offset by higher other operating expenses and lower brokerage fees and trading commissions.

Other financial industries

Insurance carriers earned \$1.1 billion in third quarter operating profits, up from \$0.9 billion in the second quarter. While the events of September 11th will influence the financial results of insurers around the world, preliminary data did not indicate a significant impact upon the Canadian results of insurance companies in the third quarter.

The operating profits of other financial intermediaries, including loan brokers, rose to \$1.2 billion in the third quarter, 18.8% above second quarter levels.

Profitability ratios deteriorated (all industry)

The operating profit margin fell to a three year low of 7.2% in the third quarter from 8.3% in the second quarter. Margins peaked at 9.8% in the second quarter of 2000 and have been on a downward trend over the past five quarters.

The return on equity of corporations tumbled to 3.8% in the third quarter, well down from the 6.1% returns in the second quarter and a far cry from the 9.2% returns earned early last year. The after-tax profits (the numerator in the return on equity calculation) were down 38.1% in the quarter, due to the lower operating profits and large capital losses in both the financial and non-financial industry groups.

Financial Statistics for Enterprises

	3rd Quarter 2000	2nd Quarter	3rd Quarter 2001	2nd Quarter
	(r)	2001 (r)	(p)	to 3rd
	Seasonally adjusted			
	\$ billions	\$ billions	\$ billions	% change
All Industries				
Operating revenue	523.7	531.1	520.7	-2.0
Operating profit	49.4	43.9	37.6	-14.4
After-tax profit	28.8	24.6	15.2	-38.1
Non-Financial Industries				
Operating revenue	464.0	473.6	466.3	-1.5
Operating profit	35.3	32.3	28.5	-11.7
After-tax profit	20.1	18.8	14.3	-23.9
Financial Industries				
Operating revenue	59.7	57.5	54.4	-5.5
Operating profit	14.1	11.6	9.1	-21.8
After-tax profit	8.7	5.8	0.9	-84.2

(r) revised figures

(p) preliminary figures

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA

	2000 3	4	2001 1 2 3		
	millions of dollars				
Operating Revenue					
Total all industries	523,742	532,661	533,313	531,060	520,670
Total non-financial industries	463,973	473,276	476,775	473,563	466,314
Total finance and insurance industries	59,770	59,387	56,538	57,498	54,356
Agriculture, forestry, fishing and hunting	8,801	8,821	8,637	8,494	8,363
Oil and gas extraction and coal mining	18,172	19,886	23,133	19,324	17,413
Mining (except oil, gas and coal)	6,500	6,371	6,540	6,396	5,894
Utilities	14,148	16,731	23,233	20,811	21,847
Construction	30,262	30,117	29,394	30,497	30,684
Manufacturing	155,031	157,123	152,771	152,277	148,482
Wholesale trade	76,698	77,049	77,151	77,290	76,235
Retail trade	60,795	60,243	61,258	62,350	61,936
Transportation and warehousing	16,518	18,528	16,523	16,972	15,523
Information and cultural industries	15,117	15,556	15,102	15,527	15,836
Non-depository credit intermediation	2,878	2,899	2,841	2,833	2,890
Insurance carriers	15,328	15,465	15,906	15,898	16,144
Other funds and financial vehicles	10,402	9,301	6,300	7,777	4,815
Other financial intermediaries	7,454	7,516	7,635	7,661	7,479
Depository credit intermediation	23,708	24,206	23,855	23,329	23,029
Real estate and rental and leasing companies	9,954	10,417	10,708	10,949	11,067
Professional, scientific and technical services	12,931	13,764	14,213	14,952	14,549
Management of companies and enterprises	4,469	4,469	4,489	4,387	5,107
Administrative and support, waste management and remediation services	12,685	12,802	12,768	12,447	12,385
Education services	769	735	744	772	792
Health care and social assistance	3,244	3,296	3,250	3,295	3,334
Arts, entertainment and recreation	1,082	945	1,137	1,184	1,277
Accommodation and food services	9,609	9,076	8,876	9,024	9,259
Other services (except public administration)	7,187	7,348	6,847	6,614	6,332
Operating Profit					
Total all industries	49,435	48,208	43,470	43,888	37,582
Total non-financial industries	35,275	34,813	33,693	32,250	28,478
Total finance and insurance industries	14,161	13,396	9,777	11,638	9,104
Agriculture, forestry, fishing and hunting	508	526	520	511	485
Oil and gas extraction and coal mining	5,093	6,351	7,657	5,996	4,737
Mining (except oil, gas and coal)	817	641	629	670	527
Utilities	454	384	402	737	1,167
Construction	1,332	943	738	772	737
Manufacturing	12,996	12,507	10,695	9,614	7,088
Wholesale trade	2,230	2,200	2,129	2,136	2,161
Retail trade	2,319	2,170	2,158	2,253	1,956
Transportation and warehousing	1,391	934	615	887	481
Information and cultural industries	2,125	2,072	1,824	1,831	2,004
Non-depository credit intermediation	754	1,095	1,071	1,136	1,234
Insurance carriers	1,209	1,469	978	903	1,074
Other funds and financial vehicles	6,822	5,622	2,828	4,297	1,388
Other financial intermediaries	1,260	1,243	1,005	1,010	1,200
Depository credit intermediation	4,115	3,966	3,895	4,291	4,208
Real estate and rental and leasing companies	2,228	2,426	2,449	2,555	2,530
Professional, scientific and technical services	452	524	384	514	526
Management of companies and enterprises	2,032	1,766	2,134	1,983	2,555
Administrative and support, waste management and remediation services	704	1,036	889	896	619
Education services	69	43	7	37	60
Health care and social assistance	360	386	388	396	413
Arts, entertainment and recreation	106	13	122	75	75
Accommodation and food services	-380	-560	-404	35	29
Other services (except public administration)	439	451	358	352	327

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA (continued)

	2000		2001		
	3	4	1	2	3
	millions of dollars				
Profit Before Extraordinary Gains					
Total all industries	28,836	24,577	21,545	24,580	15,205
Total non-financial industries	20,140	20,135	19,527	18,789	14,292
Total finance and insurance industries	8,696	4,442	2,019	5,791	913
Agriculture, forestry, fishing and hunting	143	188	103	98	53
Oil and gas extraction and coal mining	2,979	3,947	4,353	3,827	2,650
Mining (except oil, gas and coal)	559	531	698	629	201
Utilities	106	223	252	430	644
Construction	495	278	113	159	218
Manufacturing	8,009	7,228	6,103	5,705	3,927
Wholesale trade	1,150	1,690	848	1,065	1,004
Retail trade	1,467	1,533	1,258	1,267	1,118
Transportation and warehousing	697	443	291	8	-202
Information and cultural industries	886	372	1,368	752	-272
Non-depository credit intermediation	14	147	254	264	311
Insurance carriers	840	1,005	629	704	688
Other funds and financial vehicles	6,123	1,350	-785	3,084	-1,989
Other financial intermediaries	248	640	558	167	317
Depository credit intermediation	1,471	1,300	1,364	1,572	1,587
Real estate and rental and leasing companies	956	939	1,234	1,204	1,231
Professional, scientific and technical services	224	42	-68	123	364
Management of companies and enterprises	2,503	2,779	2,726	2,579	2,646
Administrative and support, waste management and remediation services	539	663	644	774	389
Education services	25	34	3	27	23
Health care and social assistance	180	197	222	224	239
Arts, entertainment and recreation	22	35	70	39	49
Accommodation and food services	-1,063	-1,222	-848	-312	-148
Other services (except public administration)	264	237	158	193	162
Net Profit					
Total all industries	28,908	24,653	21,502	24,532	15,242
Total non-financial industries	20,135	20,134	19,466	18,773	14,273
Total finance and insurance industries	8,773	4,519	2,036	5,760	968
Agriculture, forestry, fishing and hunting	143	188	103	98	53
Oil and gas extraction and coal mining	2,979	3,947	4,353	3,829	2,651
Mining (except oil, gas and coal)	559	531	691	622	196
Utilities	106	225	252	430	644
Construction	495	278	113	158	218
Manufacturing	8,013	7,224	6,104	5,699	3,929
Wholesale trade	1,150	1,690	849	1,062	1,003
Retail trade	1,466	1,530	1,210	1,267	1,118
Transportation and warehousing	690	446	291	9	-202
Information and cultural industries	881	372	1,368	752	-272
Non-depository credit intermediation	14	147	254	264	311
Insurance carriers	840	1,005	629	704	688
Other funds and financial vehicles	6,123	1,351	-785	3,084	-1,989
Other financial intermediaries	324	716	576	135	372
Depository credit intermediation	1,471	1,300	1,364	1,572	1,587
Real estate and rental and leasing companies	956	939	1,236	1,204	1,231
Professional, scientific and technical services	230	42	-68	121	348
Management of companies and enterprises	2,503	2,778	2,717	2,579	2,646
Administrative and support, waste management and remediation services	539	663	644	774	389
Education services	25	34	3	27	23
Health care and social assistance	180	197	222	224	239
Arts, entertainment and recreation	22	35	70	39	49
Accommodation and food services	-1,063	-1,222	-848	-312	-148
Other services (except public administration)	264	237	158	193	162

SUMMARY TABLE OF SELECTED RATIOS

	2000 3	4	2001 1	2	3
millions of dollars					
Debt to Equity (ratio)					
Total all industries:	0.635	0.641	0.645	0.642	0.647
Total non-financial industrie	0.833	0.825	0.820	0.816	0.823
Total finance and insurance industrie	0.386	0.402	0.411	0.411	0.411
Agriculture, forestry, fishing and hunting	1.775	1.763	1.775	1.781	1.801
Oil and gas extraction and coal mining	1.001	0.938	0.898	0.801	0.780
Mining (except oil, gas and coal)	0.445	0.449	0.445	0.455	0.462
Utilities	1.020	1.032	1.049	1.045	1.052
Construction	2.096	2.094	2.144	2.132	2.074
Manufacturing	0.564	0.567	0.585	0.595	0.585
Wholesale trade	1.199	1.194	1.186	1.147	1.153
Retail trade	1.158	1.133	1.118	1.075	1.034
Transportation and warehousing	1.692	1.714	1.818	1.982	2.141
Information and cultural industries	1.118	1.061	1.020	1.005	1.032
Non-depository credit intermediation	8.662	8.909	8.422	8.334	7.885
Insurance carriers	0.104	0.104	0.124	0.123	0.115
Other funds and financial vehicles	0.229	0.241	0.249	0.249	0.257
Other financial intermediaries	0.803	0.763	0.869	0.903	0.889
Depository credit intermediation	0.484	0.525	0.516	0.479	0.454
Real estate and rental and leasing companies	2.644	2.599	2.634	2.520	2.411
Professional, scientific and technical services	0.715	0.712	0.759	0.744	0.785
Management of companies and enterprises	0.326	0.311	0.294	0.293	0.303
Administrative and support, waste management and remediation services	1.390	1.370	1.210	1.338	1.284
Education services	0.928	0.918	0.966	0.742	0.710
Health care and social assistance	1.354	1.366	1.436	1.457	1.454
Arts, entertainment and recreation	3.163	3.719	3.781	3.277	3.092
Accommodation and food services	3.299	3.664	3.886	4.030	4.140
Other services (except public administration)	1.327	1.326	1.340	1.311	1.236
Profit Margin (%)					
Total all industries:	9.4	9.1	8.2	8.3	7.2
Total non-financial industrie	7.6	7.4	7.1	6.8	6.1
Total finance and insurance industrie	23.7	22.6	17.3	20.2	16.7
Agriculture, forestry, fishing and hunting	5.8	6.0	6.0	6.0	5.8
Oil and gas extraction and coal mining	28.0	31.9	33.1	31.0	27.2
Mining (except oil, gas and coal)	12.6	10.1	9.6	10.5	8.9
Utilities	3.2	2.3	1.7	3.5	5.3
Construction	4.4	3.1	2.5	2.5	2.4
Manufacturing	8.4	8.0	7.0	6.3	4.8
Wholesale trade	2.9	2.9	2.8	2.8	2.8
Retail trade	3.8	3.6	3.5	3.6	3.2
Transportation and warehousing	8.4	5.0	3.7	5.2	3.1
Information and cultural industries	14.1	13.3	12.1	11.8	12.7
Non-depository credit intermediation	26.2	37.8	37.7	40.1	42.7
Insurance carriers	7.9	9.5	6.2	5.7	6.7
Other funds and financial vehicles	65.6	60.4	44.9	55.3	28.8
Other financial intermediaries	16.9	16.5	13.2	13.2	16.0
Depository credit intermediation	17.4	16.4	16.3	18.4	18.3
Real estate and rental and leasing companies	22.4	23.3	22.9	23.3	22.9
Professional, scientific and technical services	3.5	3.8	2.7	3.4	3.6
Management of companies and enterprises	45.5	39.5	47.5	45.2	50.0
Administrative and support, waste management and remediation services	5.6	8.1	7.0	7.2	5.0
Education services	8.9	5.8	0.9	4.8	7.5
Health care and social assistance	11.1	11.7	11.9	12.0	12.4
Arts, entertainment and recreation	9.8	1.4	10.7	6.3	5.9
Accommodation and food services	-4.0	-6.2	-4.6	0.4	0.3
Other services (except public administration)	6.1	6.1	5.2	5.3	5.2

SUMMARY TABLE OF SELECTED RATIOS (continued)

	2000		2001		
	3	4	1	2	3
	millions of dollars				
Return on Equity (%)					
Total all industries:	7.6	6.4	5.5	6.1	3.8
Total non-financial industrie	9.5	9.2	8.7	8.2	6.2
Total finance and insurance industrie	5.1	2.7	1.2	3.4	0.5
Agriculture, forestry, fishing and hunting	4.3	5.7	3.1	3.0	1.6
Oil and gas extraction and coal mining	22.1	28.1	29.3	23.7	16.0
Mining (except oil, gas and coal)	5.0	4.8	5.9	5.1	1.6
Utilities	2.8	5.6	6.4	10.8	15.8
Construction	9.3	5.2	2.2	2.9	3.8
Manufacturing	12.1	10.7	8.9	8.2	5.6
Wholesale trade	12.1	17.3	8.8	11.0	10.2
Retail trade	18.0	18.1	14.2	13.6	11.5
Transportation and warehousing	11.4	7.1	4.9	0.1	-3.6
Information and cultural industries	7.1	2.5	8.7	4.7	-1.7
Non-depository credit intermediation	0.7	7.2	12.1	12.1	13.4
Insurance carriers	6.0	7.3	4.6	5.1	4.8
Other funds and financial vehicles	5.0	1.1	-0.6	2.5	-1.6
Other financial intermediaries	2.4	6.2	5.5	1.6	3.2
Depository credit intermediation	7.3	6.4	6.6	7.0	7.0
Real estate and rental and leasing companies	11.6	11.0	14.2	13.1	12.6
Professional, scientific and technical services	5.8	1.2	-1.7	3.0	9.0
Management of companies and enterprises	4.7	5.1	4.8	4.5	4.8
Administrative and support, waste management and remediation services	24.3	29.1	25.3	30.9	15.4
Education services	16.4	22.8	2.2	15.8	12.9
Health care and social assistance	12.3	13.4	15.7	15.9	17.0
Arts, entertainment and recreation	6.9	11.9	23.7	10.8	12.3
Accommodation and food services	-74.7	-94.7	-65.8	-25.8	-12.4
Other services (except public administration)	16.1	14.1	9.7	11.5	9.4
Return on Capital Employed (%)					
Total all industries:	6.6	5.9	5.3	5.7	4.3
Total non-financial industrie	7.4	7.2	6.9	6.6	5.6
Total finance and insurance industrie	5.3	3.6	2.6	4.1	2.1
Agriculture, forestry, fishing and hunting	5.6	5.9	5.4	5.4	4.3
Oil and gas extraction and coal mining	13.1	16.5	17.2	15.0	11.1
Mining (except oil, gas and coal)	4.6	4.6	5.3	4.8	2.3
Utilities	6.1	5.9	3.0	8.8	11.4
Construction	7.6	5.4	5.2	5.4	5.5
Manufacturing	9.4	8.6	7.3	6.8	5.2
Wholesale trade	8.0	10.2	6.7	7.6	7.0
Retail trade	10.9	11.0	8.9	8.8	7.9
Transportation and warehousing	7.5	5.8	4.7	3.0	2.0
Information and cultural industries	5.7	3.8	7.1	4.9	1.9
Non-depository credit intermediation	3.5	4.3	5.5	4.6	4.9
Insurance carriers	5.7	7.0	4.4	4.9	4.7
Other funds and financial vehicles	5.0	1.8	0.5	2.9	-0.4
Other financial intermediaries	3.4	5.8	5.1	2.9	3.8
Depository credit intermediation	9.1	9.1	9.0	9.4	9.4
Real estate and rental and leasing companies	6.6	6.3	7.5	7.1	7.0
Professional, scientific and technical services	5.7	3.5	1.9	4.4	7.5
Management of companies and enterprises	4.4	4.8	4.6	4.4	4.7
Administrative and support, waste management and remediation services	13.2	15.5	14.9	16.1	9.5
Education services	12.7	16.0	5.2	12.9	11.2
Health care and social assistance	7.3	7.8	8.7	8.7	9.2
Arts, entertainment and recreation	4.7	5.1	7.8	5.3	5.8
Accommodation and food services	-11.8	-15.3	-8.7	-1.5	1.3
Other services (except public administration)	8.7	7.9	6.3	6.8	6.1

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STATISTICAL TABLES

Note

The statistical tables include a measure of the sampling error for most financial variables. This measure is known as the coefficient of variation (CV), and the following table explains the CV codes used in this publication. The CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be a blank.

Code	Description	CV Range
<i>a</i>	<i>Excellent</i>	<i>0.00% to 4.99%</i>
<i>b</i>	<i>Very Good</i>	<i>5.00% to 9.99%</i>
<i>c</i>	<i>Good</i>	<i>10.00% to 14.99%</i>
<i>d</i>	<i>Acceptable</i>	<i>15.00% to 24.99%</i>
<i>e</i>	<i>Use with Caution</i>	<i>25.00% to 34.99%</i>
<i>f</i>	<i>Unreliable</i>	<i>> 35.00%</i>

Table 1 - Total All Industries

	2000 3	4	2001 1 2 3		
millions of dollars					
Balance Sheet					
Assets	4,270,600 a	4,335,600 a	4,433,560 a	4,469,390 a	4,512,410 a
Cash and deposits	144,369 a	145,004 a	141,671 a	141,931 a	152,602 a
Accounts receivable and accrued revenue	269,100 a	276,884 a	272,801 a	272,173 a	278,641 a
Inventories	185,542 a	186,743 a	187,784 a	186,416 a	187,033 a
Investments and accounts with affiliates	734,788 a	741,816 a	776,597 a	800,633 a	774,759 a
Portfolio investments	922,253 a	924,862 a	945,494 a	956,497 a	956,310 a
Loans	1,001,530 a	1,005,350 a	1,023,580 a	1,035,510 a	1,050,250 a
<i>Mortgage</i>	<i>471,926 a</i>	<i>476,366 a</i>	<i>478,318 a</i>	<i>486,330 a</i>	<i>493,300 a</i>
<i>Non-mortgage</i>	<i>529,605 a</i>	<i>528,980 a</i>	<i>545,259 a</i>	<i>549,182 a</i>	<i>556,949 a</i>
Allowance for losses on investments and loans	-18,978 a	-12,707 a	-16,729 a	-17,197 a	-19,431 a
Bank customers' liabilities under acceptances	52,828	53,362	52,666	48,934	48,712
Capital assets, net	703,104 a	718,890 a	739,006 a	754,693 a	766,986 a
Other assets	276,064 a	295,397 a	310,697 a	289,802 a	316,554 a
Liabilities	2,743,390 a	2,792,010 a	2,861,710 a	2,862,120 a	2,908,710 a
Deposits	853,935 a	850,376 a	868,224 a	867,384 a	883,607 a
Actuarial liabilities of insurers	123,158 a	121,974 a	122,505 a	123,037 a	124,835 a
Accounts payable and accrued liabilities	343,214 a	356,774 a	351,769 a	354,095 a	350,709 a
Loans and accounts with affiliates	279,609 a	286,955 a	306,274 a	308,468 a	313,244 a
Borrowings	690,266 a	703,145 a	707,602 a	724,153 a	725,038 a
<i>Loans and overdrafts</i>	<i>202,443 a</i>	<i>205,219 a</i>	<i>209,068 a</i>	<i>209,884 a</i>	<i>209,984 a</i>
<i>From banks</i>	<i>120,291 a</i>	<i>122,267 a</i>	<i>124,466 a</i>	<i>123,161 a</i>	<i>123,851 a</i>
<i>From others</i>	<i>82,152 a</i>	<i>82,952 a</i>	<i>84,602 b</i>	<i>86,723 b</i>	<i>86,133 b</i>
<i>Bankers' acceptances and paper</i>	<i>141,676 a</i>	<i>145,082 a</i>	<i>139,684 a</i>	<i>135,904 a</i>	<i>131,121 a</i>
<i>Bonds and debentures</i>	<i>277,950 a</i>	<i>283,548 a</i>	<i>289,457 a</i>	<i>307,655 a</i>	<i>312,198 a</i>
<i>Mortgages</i>	<i>68,197 b</i>	<i>69,296 b</i>	<i>69,393 b</i>	<i>70,709 b</i>	<i>71,736 b</i>
Deferred income tax	57,667 a	60,444 a	66,534 a	66,965 a	66,199 a
Bank customers' liabilities under acceptances	52,828	53,362	52,666	48,934	48,712
Other liabilities	342,715 a	358,980 a	386,131 a	369,088 a	396,365 a
Equity	1,527,210 a	1,543,590 a	1,571,860 a	1,607,270 a	1,603,700 a
Share capital	569,416 a	586,164 a	601,692 a	592,525 a	590,184 a
Unitholders' equity	402,360 a	398,060 a	403,449 a	407,750 a	405,648 a
Liability to policyholders	87,523	85,298	82,151	84,621	82,834
Contributed surplus and other	92,774 a	90,996 a	91,733 a	117,883 a	121,120 a
Retained earnings	375,137 a	383,070 a	392,834 a	404,490 a	403,919 a
Income Statement					
Operating Revenue	525,615 a	541,071 a	520,237 a	534,151 a	521,576 a
Sales of goods and services	455,430 a	469,676 a	452,629 a	465,564 a	455,658 a
Premiums	10,042 a	10,246 a	10,577 a	10,769 a	10,885 a
Annuity considerations	921 a	1,061 a	1,335	1,000	1,005
Interest revenue (operating)	27,817 a	28,413 a	28,448 a	27,610 a	27,111 a
Dividends revenue (operating)	4,764 b	5,842 b	5,120 b	5,263 b	6,119 b
Gains on sale of securities and other assets	5,532 c	4,039 d	1,108 f	2,321 e	-344 f
Other operating revenue	21,110 a	21,793 a	21,019 a	21,624 a	21,142 a
Operating Expenses	475,698 a	492,357 a	477,995 a	489,610 a	483,542 a
Depreciation, depletion and amortization	19,730 a	20,475 a	21,122 a	21,162 a	21,062 a
Insurance claims incurred	6,877 a	7,128 a	7,720 a	7,464 a	7,685 a
Annuity claims incurred	2,582 a	2,727 a	2,503 a	2,272 a	2,072 a
Normal increase in actuarial liabilities	498 b	160 d	712 b	707 b	745 c
Interest expense (operating)	10,482 a	10,912 a	10,833 a	9,899 a	9,278 a
Other operating expenses	435,530 a	450,955 a	435,106 a	448,107 a	442,701 a
Operating Profit/Loss	49,917 a	48,714 a	42,242 a	44,541 a	38,034 a
Interest and dividend revenue	3,889 a	4,227 a	4,410 a	3,955 a	3,827 a
Interest expense on borrowing	15,642 a	16,232 a	16,327 a	16,558 a	16,664 a
Gains/losses	-439 e	-3,788 a	-2,682 a	-100 f	-4,320 a
Profit before Income Tax	37,724 a	32,920 a	27,642 a	31,838 a	20,876 a
Income tax	11,379 a	10,659 a	9,818 a	9,621 a	8,021 a
Equity in affiliates' earnings	2,583 a	2,490 a	2,894 a	3,113 a	2,190 a
Profit before Extraordinary Gains	28,929 a	24,751 a	20,719 a	25,329 a	15,045 a
Extraordinary gains	-71 f	-71 f	43 f	48 f	-36 f
Net Profit	28,857 a	24,679 a	20,762 a	25,377 a	15,008 a

Table 1 - Total All Industries

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	47,428 b	33,477 b	52,696 a	59,823 b	34,503 b
Net profit	28,715 a	24,575 a	20,537 a	24,751 a	16,138 a
Non-cash items	18,909 d	9,612 f	32,374 b	35,766 c	18,968 c
<i>Depreciation, depletion and amortization</i>	<i>19,650 a</i>	<i>20,304 a</i>	<i>21,060 a</i>	<i>20,938 a</i>	<i>20,857 a</i>
<i>Deferred income tax</i>	<i>1,899 b</i>	<i>2,368 a</i>	<i>1,961 b</i>	<i>1,583 a</i>	<i>-441 b</i>
<i>Working capital</i>	<i>-3,647 f</i>	<i>5,747 d</i>	<i>-2,945 e</i>	<i>7,308 f</i>	<i>-11,638 c</i>
<i>Other non-cash items</i>	<i>1,009 f</i>	<i>-18,807 b</i>	<i>12,299 d</i>	<i>5,938 e</i>	<i>10,192 b</i>
Prior period cash transactions	-195 f	-710 d	-215 f	-693 f	-602 d
Cash from financing activities	60,857 b	27,340 c	63,459 c	19,514 d	27,583 b
Increase in deposits	20,433 a	-4,650 a	19,912 a	-401 a	16,924 a
Borrowings from banks	971 f	2,488 f	4,007 e	-167 f	1,658 e
Borrowings from affiliates	5,186 d	5,550 d	18,788 c	-1,277 f	10,330 b
Other borrowings	3,663 e	5,517 d	2,303 f	12,842 d	-2,180 f
<i>Bankers' acceptances and paper</i>	<i>-766 e</i>	<i>2,786 b</i>	<i>-7,892 b</i>	<i>-3,044 b</i>	<i>-5,108 a</i>
<i>Bonds and debentures</i>	<i>1,977 d</i>	<i>1,648 f</i>	<i>6,995 a</i>	<i>12,937 d</i>	<i>-157 f</i>
<i>Mortgages</i>	<i>1,716 d</i>	<i>996 f</i>	<i>1,839 f</i>	<i>946 f</i>	<i>1,436 e</i>
<i>Other</i>	<i>737 f</i>	<i>88 f</i>	<i>1,363 f</i>	<i>2,003 f</i>	<i>1,649 f</i>
Equity	30,603 b	18,437 c	18,448 e	8,520 e	852 f
Total cash available	108,285 a	60,817 b	116,155 b	79,338 a	62,087 a
Applications					
Cash applied to investment activities	72,945 a	33,293 b	71,029 a	41,358 a	13,000 b
Investments in affiliates	37,469 a	20,719 b	24,072 c	19,644 b	-7,269 c
Portfolio investments	18,224 d	8,788 d	26,140 b	10,930 c	3,962 e
Loans	17,252 a	3,787 a	20,818 a	10,785 a	16,307 a
<i>Mortgage loans</i>	<i>5,622 b</i>	<i>4,637 a</i>	<i>3,966 b</i>	<i>7,250 a</i>	<i>7,601 a</i>
<i>Non-mortgage loans</i>	<i>11,630 a</i>	<i>-850 b</i>	<i>16,852 a</i>	<i>3,535 c</i>	<i>8,706 a</i>
Cash applied to fixed assets	12,199 c	12,611 c	23,551 d	13,296 d	11,313 b
Cash applied to dividends	13,720 b	22,593 a	15,884 b	17,317 a	17,594 a
Total applications of cash	98,864 a	68,497 a	110,464 a	71,971 a	41,906 a
Increase/decrease in cash	9,421 e	-7,679 d	5,690 f	7,367 e	20,180 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	523,742	532,661	533,313	531,060	520,670
Operating profit	49,435	48,208	43,470	43,888	37,582
Profit before extraordinary gains	28,836	24,577	21,545	24,580	15,205
Net profit	28,908	24,653	21,502	24,532	15,242
Selected Ratios					
Debt to equity	0.635	0.641	0.645	0.642	0.647
Profit margin	9.4%	9.1%	8.2%	8.3%	7.2%
Return on equity	7.6%	6.4%	5.5%	6.1%	3.8%
Return on capital employed	6.6%	5.9%	5.3%	5.7%	4.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.6%	1.7%	0.1%	-0.4%	-2.0%
Operating expenses (S.A.)	2.0%	2.1%	1.1%	-0.5%	-0.8%
Operating profit (S.A.)	-1.9%	-2.5%	-9.8%	1.0%	-14.4%

Table 2 - Total Non-Financial Industries

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	1,982,650 a	2,034,420 a	2,086,470 a	2,117,390 a	2,116,190 a
Cash and deposits	76,621 a	77,422 a	81,428 a	82,362 a	86,896 a
Accounts receivable and accrued revenue	216,025 a	225,867 a	223,313 a	222,714 a	226,921 a
Inventories	185,542 a	186,743 a	187,784 a	186,416 a	187,033 a
Investments and accounts with affiliates	593,648 a	605,807 a	629,569 a	644,767 a	630,304 a
Portfolio investments	50,855 a	51,752 a	54,717 a	51,291 a	53,690 b
Loans	37,193 a	34,979 a	37,059 a	39,135 a	31,616 b
<i>Mortgage</i>	<i>11,004 d</i>	<i>10,931 d</i>	<i>11,340 c</i>	<i>11,305 d</i>	<i>10,760 d</i>
<i>Non-mortgage</i>	<i>26,189 a</i>	<i>24,048 a</i>	<i>25,719 a</i>	<i>27,829 a</i>	<i>20,855 a</i>
Allowance for losses on investments and loans	-616 a	-715 a	-728 a	-632 c	-586 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	664,000 a	680,575 a	702,578 a	716,613 a	727,940 a
Other assets	159,379 a	171,992 a	170,753 a	174,730 a	172,382 a
Liabilities	1,132,030 a	1,159,390 a	1,185,860 a	1,197,280 a	1,197,020 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	264,759 a	275,156 a	273,437 a	274,992 a	270,520 a
Loans and accounts with affiliates	236,709 a	238,713 a	254,955 a	252,991 a	259,826 a
Borrowings	471,812 a	482,913 a	483,354 a	497,384 a	496,946 a
<i>Loans and overdrafts</i>	<i>180,021 a</i>	<i>183,974 a</i>	<i>187,186 a</i>	<i>186,602 a</i>	<i>188,069 a</i>
<i>From banks</i>	<i>111,340 a</i>	<i>115,499 a</i>	<i>116,634 a</i>	<i>115,171 a</i>	<i>116,163 a</i>
<i>From others</i>	<i>68,682 a</i>	<i>68,475 a</i>	<i>70,552 a</i>	<i>71,430 b</i>	<i>71,906 b</i>
<i>Bankers' acceptances and paper</i>	<i>58,027 a</i>	<i>59,468 a</i>	<i>56,318 a</i>	<i>52,293 a</i>	<i>48,597 a</i>
<i>Bonds and debentures</i>	<i>168,858 a</i>	<i>173,394 a</i>	<i>174,018 a</i>	<i>191,307 a</i>	<i>192,148 a</i>
<i>Mortgages</i>	<i>64,906 b</i>	<i>66,078 b</i>	<i>65,832 a</i>	<i>67,183 a</i>	<i>68,133 a</i>
Deferred income tax	52,548 a	55,702 a	62,343 a	62,144 a	62,176 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	106,202 b	106,903 b	111,771 b	109,770 b	107,553 b
Equity	850,616 a	875,033 a	900,613 a	920,113 a	919,174 a
Share capital	496,132 a	511,049 a	526,587 a	512,053 a	509,886 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	80,919 a	80,415 a	80,598 a	104,368 a	107,505 a
Retained earnings	273,565 a	283,569 a	293,428 a	303,692 a	301,782 a
Income Statement					
Operating Revenue	466,337 a	481,402 a	463,301 a	476,783 a	467,812 a
Sales of goods and services	446,567 a	460,397 a	443,406 a	456,280 a	446,852 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	776 a	798 a	891 b	882 a	842 b
Dividends revenue (operating)	2,155 d	2,936 d	2,148 d	2,278 c	3,289 c
Gains on sale of securities and other assets	354 b	177 d	296 b	105 e	-30 f
Other operating revenue	16,485 a	17,094 a	16,561 a	17,238 a	16,860 a
Operating Expenses	430,413 a	445,679 a	431,036 a	444,069 a	438,746 a
Depreciation, depletion and amortization	18,583 a	19,224 a	19,308 a	19,518 a	19,395 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	411,830 a	426,455 a	411,728 a	424,552 a	419,351 a
Operating Profit/Loss	35,925 a	35,723 a	32,265 a	32,713 a	29,066 a
Interest and dividend revenue	3,889 a	4,227 a	4,410 a	3,955 a	3,827 a
Interest expense on borrowing	11,713 a	12,135 a	12,149 a	12,297 a	12,508 a
Gains/losses	-539 d	-303 c	152 f	210 f	-1,752 b
Profit before Income Tax	27,560 a	27,512 a	24,679 a	24,581 a	18,632 a
Income tax	9,718 a	9,448 a	8,601 a	7,949 a	6,542 a
Equity in affiliates' earnings	2,376 a	2,238 a	2,664 a	2,911 a	1,981 a
Profit before Extraordinary Gains	20,218 a	20,301 a	18,742 a	19,543 a	14,071 a
Extraordinary gains	5 f	5 f	61 a	17 c	19 e
Net Profit	20,223 a	20,306 a	18,803 a	19,560 a	14,089 a

Table 2 - Total Non-Financial Industries

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	28,864 b	27,169 a	36,535 a	37,396 c	23,382 b
Net profit	20,098 a	20,323 a	18,601 a	19,106 a	15,223 a
Non-cash items	9,014 f	7,507 f	18,114 c	18,701 e	8,725 f
<i>Depreciation, depletion and amortization</i>	<i>18,503 a</i>	<i>19,061 a</i>	<i>19,246 a</i>	<i>19,305 a</i>	<i>19,191 a</i>
<i>Deferred income tax</i>	<i>1,798 b</i>	<i>2,452 a</i>	<i>1,898 b</i>	<i>1,369 a</i>	<i>-725 a</i>
<i>Working capital</i>	<i>-5,763 d</i>	<i>-1,104 c</i>	<i>-1,130 f</i>	<i>7,380 f</i>	<i>-10,090 d</i>
<i>Other non-cash items</i>	<i>-5,523 b</i>	<i>-12,899 a</i>	<i>-1,899 d</i>	<i>-9,352 c</i>	<i>350 f</i>
Prior period cash transactions	-246 e	-661 d	-179 f	-410 f	-564 d
Cash from financing activities	32,694 a	32,015 b	39,251 d	2,833 f	17,511 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	445 f	4,772 b	3,200 f	-412 f	2,015 d
Borrowings from affiliates	12,312 a	2,857 d	14,119 b	-3,721 e	9,919 a
Other borrowings	4,350 d	4,521 c	4,015 e	10,719 d	222 f
<i>Bankers' acceptances and paper</i>	<i>583 f</i>	<i>2,481 c</i>	<i>-2,260 d</i>	<i>-4,100 a</i>	<i>-2,931 a</i>
<i>Bonds and debentures</i>	<i>1,789 d</i>	<i>2,141 a</i>	<i>2,835 a</i>	<i>12,929 d</i>	<i>-421 e</i>
<i>Mortgages</i>	<i>1,218 d</i>	<i>1,042 e</i>	<i>1,541 f</i>	<i>698 f</i>	<i>1,484 e</i>
<i>Other</i>	<i>760 f</i>	<i>-1,141 f</i>	<i>1,900 e</i>	<i>1,192 f</i>	<i>2,092 d</i>
Equity	15,587 a	19,864 b	17,918 e	-3,750 f	5,355 d
Total cash available	61,558 a	59,184 a	75,786 b	40,229 b	40,893 a
Applications					
Cash applied to investment activities	27,274 a	22,305 b	17,713 a	3,113 d	-2,284 d
Investments in affiliates	25,803 a	23,369 b	15,456 a	6,379 c	2,266 f
Portfolio investments	521 f	961 d	-140 e	-4,707 e	2,336 f
Loans	950 f	-2,025 a	2,398 a	1,441 a	-6,886 a
<i>Mortgage loans</i>	<i>617 f</i>	<i>-8 f</i>	<i>786 f</i>	<i>-507 b</i>	<i>-477 c</i>
<i>Non-mortgage loans</i>	<i>333 f</i>	<i>-2,016 a</i>	<i>1,612 a</i>	<i>1,949 a</i>	<i>-6,408 a</i>
Cash applied to fixed assets	10,361 b	12,666 a	24,932 c	10,734 d	10,074 b
Cash applied to dividends	10,098 b	12,474 b	10,771 b	11,793 b	12,500 b
Total applications of cash	47,733 a	47,445 a	53,416 b	25,640 c	20,289 b
Increase/decrease in cash	13,825 b	11,739 c	22,370 c	14,589 c	20,604 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	463,973	473,276	476,775	473,563	466,314
Operating profit	35,275	34,813	33,693	32,250	28,478
Profit before extraordinary gains	20,140	20,135	19,527	18,789	14,292
Net profit	20,135	20,134	19,466	18,773	14,273
Selected Ratios					
Debt to equity	0.833	0.825	0.820	0.816	0.823
Profit margin	7.6%	7.4%	7.1%	6.8%	6.1%
Return on equity	9.5%	9.2%	8.7%	8.2%	6.2%
Return on capital employed	7.4%	7.2%	6.9%	6.6%	5.6%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.9%	2.0%	0.7%	-0.7%	-1.5%
Operating expenses (S.A.)	2.0%	2.3%	1.1%	-0.4%	-0.8%
Operating profit (S.A.)	0.4%	-1.3%	-3.2%	-4.3%	-11.7%

Table 3 - Total Finance and Insurance Industries

	2000		2001		
	3	4	1	2	3
	millions of dollars				
Balance Sheet					
Assets	2,287,950 a	2,301,180 a	2,347,090 a	2,352,000 a	2,396,220 a
Cash and deposits	67,748 a	67,582 a	60,244 a	59,569 a	65,706 a
Accounts receivable and accrued revenue	53,076 b	51,017 b	49,488 b	49,459 b	51,720 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	141,140 a	136,009 b	147,028 a	155,866 a	144,454 a
Portfolio investments	871,398 a	873,111 a	890,777 a	905,206 a	902,620 a
Loans	964,338 a	970,367 a	986,518 a	996,377 a	1,018,630 a
<i>Mortgage</i>	<i>460,922 a</i>	<i>465,435 a</i>	<i>466,978 a</i>	<i>475,024 a</i>	<i>482,539 a</i>
<i>Non-mortgage</i>	<i>503,416 a</i>	<i>504,932 a</i>	<i>519,540 a</i>	<i>521,353 a</i>	<i>536,094 a</i>
Allowance for losses on investments and loans	-18,362 a	-11,991 a	-16,000 a	-16,564 a	-18,844 a
Bank customers' liabilities under acceptances	52,828	53,362	52,666	48,934	48,712
Capital assets, net	39,104 b	38,315 b	36,429 a	38,081 c	39,047 b
Other assets	116,686 a	123,405 a	139,944 a	115,072 a	144,172 a
Liabilities	1,611,360 a	1,632,620 a	1,675,850 a	1,664,840 a	1,711,690 a
Deposits	853,935 a	850,376 a	868,224 a	867,384 a	883,607 a
Actuarial liabilities of insurers	123,158 a	121,974 a	122,505 a	123,037 a	124,835 a
Accounts payable and accrued liabilities	78,455 a	81,618 a	78,333 a	79,103 a	80,189 a
Loans and accounts with affiliates	42,900 b	48,241 b	51,319 b	55,477 b	53,418 b
Borrowings	218,454 a	220,232 a	224,248 a	226,769 a	228,092 a
<i>Loans and overdrafts</i>	<i>22,422 b</i>	<i>21,246 b</i>	<i>21,882 d</i>	<i>23,283 d</i>	<i>21,915 c</i>
<i>From banks</i>	<i>8,951 c</i>	<i>6,769 c</i>	<i>7,832 c</i>	<i>7,990 b</i>	<i>7,688 b</i>
<i>From others</i>	<i>13,471 c</i>	<i>14,477 b</i>	<i>14,050 d</i>	<i>15,293 d</i>	<i>14,227 d</i>
<i>Bankers' acceptances and paper</i>	<i>83,649 a</i>	<i>85,615 a</i>	<i>83,366 a</i>	<i>83,611 a</i>	<i>82,524 a</i>
<i>Bonds and debentures</i>	<i>109,092 a</i>	<i>110,153 a</i>	<i>115,439 a</i>	<i>116,348 a</i>	<i>120,050 a</i>
<i>Mortgages</i>	<i>3,291 f</i>	<i>3,218 f</i>	<i>3,561 f</i>	<i>3,527 f</i>	<i>3,603 f</i>
Deferred income tax	5,119 d	4,742 e	4,192 f	4,822 e	4,023 f
Bank customers' liabilities under acceptances	52,828	53,362	52,666	48,934	48,712
Other liabilities	236,513 a	252,077 a	274,360 a	259,318 a	288,812 a
Equity	676,594 a	668,554 a	671,246 a	687,157 a	684,531 a
Share capital	73,284 a	75,116 a	75,105 a	80,473 a	80,298 a
Unitholders' equity	402,360 a	398,060 a	403,449 a	407,750 a	405,648 a
Liability to policyholders	87,523	85,298	82,151	84,621	82,834
Contributed surplus and other	11,854 c	10,580 d	11,134 c	13,515 c	13,616 c
Retained earnings	101,572 a	99,501 a	99,406 a	100,798 a	102,136 a
Income Statement					
Operating Revenue	59,278 a	59,668 a	56,936 a	57,369 a	53,764 a
Sales of goods and services	8,863 b	9,278 b	9,223 b	9,284 b	8,806 b
Premiums	10,042 a	10,246 a	10,577 a	10,769 a	10,885 a
Annuity considerations	921 a	1,061 a	1,335	1,000	1,005
Interest revenue (operating)	27,041 a	27,615 a	27,557 a	26,729 a	26,269 a
Dividends revenue (operating)	2,609 a	2,907 a	2,972 a	2,985 a	2,830 b
Gains on sale of securities and other assets	5,178 d	3,863 d	812 f	2,217 e	-312 f
Other operating revenue	4,625 a	4,699 b	4,459 a	4,386 a	4,282 a
Operating Expenses	45,286 a	46,678 a	46,959 a	45,541 a	44,796 a
Depreciation, depletion and amortization	1,147 a	1,251 a	1,814 a	1,644 a	1,667 a
Insurance claims incurred	6,877 a	7,128 a	7,720 a	7,464 a	7,685 a
Annuity claims incurred	2,582 a	2,727 a	2,503 a	2,272 a	2,072 a
Normal increase in actuarial liabilities	498 b	160 d	712 b	707 b	745 c
Interest expense (operating)	10,482 a	10,912 a	10,833 a	9,899 a	9,278 a
Other operating expenses	23,699 a	24,500 a	23,378 a	23,555 a	23,350 a
Operating Profit/Loss	13,993 b	12,991 b	9,976 b	11,828 a	8,968 b
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	3,928 a	4,097 a	4,177 a	4,260 a	4,156 a
Gains/losses	100 f	-3,484 a	-2,835 a	-310 c	-2,567 a
Profit before Income Tax	10,165 b	5,408 c	2,963 f	7,257 b	2,244 d
Income tax	1,661 b	1,211 b	1,217 a	1,672 b	1,478 a
Equity in affiliates' earnings	207 b	252 d	231 d	202 d	209 d
Profit before Extraordinary Gains	8,711 b	4,450 d	1,977 f	5,786 b	975 e
Extraordinary gains	-76 f	-76 f	-17 f	31 f	-55 f
Net Profit	8,634 b	4,373 d	1,959 f	5,817 b	919 f

Table 3 - Total Finance and Insurance Industries

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	18,564 b	6,308 d	16,161 b	22,427 b	11,121 b
Net profit	8,617 b	4,252 d	1,936 f	5,645 b	915 f
Non-cash items	9,896 d	2,104 f	14,261 c	17,065 c	10,244 b
<i>Depreciation, depletion and amortization</i>	<i>1,146 a</i>	<i>1,244 a</i>	<i>1,814 a</i>	<i>1,633 a</i>	<i>1,666 a</i>
<i>Deferred income tax</i>	<i>101 d</i>	<i>-84 f</i>	<i>63 f</i>	<i>213 b</i>	<i>284 b</i>
<i>Working capital</i>	<i>2,115 d</i>	<i>6,853 c</i>	<i>-1,814 e</i>	<i>-71 f</i>	<i>-1,547 d</i>
<i>Other non-cash items</i>	<i>6,533 e</i>	<i>-5,906 d</i>	<i>14,199 c</i>	<i>15,290 c</i>	<i>9,842 b</i>
Prior period cash transactions	51 f	-48 f	-34 f	-282 f	-36 f
Cash from financing activities	28,163 c	-4,674 f	24,208 c	16,681 b	10,072 c
Increase in deposits	20,433 a	-4,650 a	19,912 a	-401 a	16,924 a
Borrowings from banks	526 f	-2,284 f	807 e	245 f	-357 d
Borrowings from affiliates	-7,125 b	2,693 d	4,670 f	2,444 f	412 f
Other borrowings	-686 f	996 f	-1,711 e	2,123 d	-2,402 f
<i>Bankers' acceptances and paper</i>	<i>-1,349 a</i>	<i>305 d</i>	<i>-5,631 b</i>	<i>1,056 d</i>	<i>-2,176 a</i>
<i>Bonds and debentures</i>	<i>188 f</i>	<i>-492 f</i>	<i>4,159 a</i>	<i>8 f</i>	<i>264 b</i>
<i>Mortgages</i>	<i>498 d</i>	<i>-45 f</i>	<i>298 f</i>	<i>248 f</i>	<i>-47 f</i>
<i>Other</i>	<i>-22 f</i>	<i>1,230 e</i>	<i>-537 f</i>	<i>811 f</i>	<i>-441 f</i>
Equity	15,016 d	-1,427 f	530 f	12,271 b	-4,502 d
Total cash available	46,727 b	1,633 f	40,369 b	39,108 b	21,194 b
Applications					
Cash applied to investment activities	45,671 b	10,989 d	53,317 b	38,246 a	15,285 b
Investments in affiliates	11,666 a	-2,650 f	8,616 e	13,264 b	-9,535 a
Portfolio investments	17,703 d	7,827 d	26,281 b	15,637 b	1,626 f
Loans	16,302 a	5,813 a	18,420 a	9,344 a	23,194 a
<i>Mortgage loans</i>	<i>5,005 a</i>	<i>4,647 a</i>	<i>3,180 b</i>	<i>7,758 a</i>	<i>8,079 a</i>
<i>Non-mortgage loans</i>	<i>11,297 a</i>	<i>1,166 b</i>	<i>15,240 a</i>	<i>1,586 e</i>	<i>15,115 a</i>
Cash applied to fixed assets	1,837 f	-55 f	-1,380 f	2,561 f	1,240 b
Cash applied to dividends	3,623 a	10,119 a	5,113 b	5,523 a	5,093 a
Total applications of cash	51,131 b	21,052 c	57,049 b	46,331 a	21,618 b
Increase/decrease in cash	-4,403 f	-19,418 b	-16,679 b	-7,222 c	-423 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	59,770	59,387	56,538	57,498	54,356
Operating profit	14,161	13,396	9,777	11,638	9,104
Profit before extraordinary gains	8,696	4,442	2,019	5,791	913
Net profit	8,773	4,519	2,036	5,760	968
Selected Ratios					
Debt to equity	0.386	0.402	0.411	0.411	0.411
Profit margin	23.7%	22.6%	17.3%	20.2%	16.7%
Return on equity	5.1%	2.7%	1.2%	3.4%	0.5%
Return on capital employed	5.3%	3.6%	2.6%	4.1%	2.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.9%	-0.6%	-4.8%	1.7%	-5.5%
Operating expenses (S.A.)	1.3%	0.8%	1.7%	-1.9%	-1.3%
Operating profit (S.A.)	-7.4%	-5.4%	-27.0%	19.0%	-21.8%

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	48,555 a	48,258 a	48,728 a	49,080 a	49,071 a
Cash and deposits	2,529 e	2,459 c	2,546 c	2,494 d	2,460 e
Accounts receivable and accrued revenue	1,656 a	1,661 a	1,668 a	1,794 a	1,801 b
Inventories	6,774 d	6,790 d	6,862 d	6,925 d	6,968 d
Investments and accounts with affiliates	3,973 a	3,894 a	3,975 a	3,926 a	3,914 a
Portfolio investments	2,190 d	2,215 e	2,216 d	2,112 d	2,117 e
Loans	2,112 f	2,088 f	2,070 c	2,024 d	2,022 d
<i>Mortgage</i>	<i>1,055 f</i>	<i>1,044 f</i>	<i>1,057 f</i>	<i>1,037 f</i>	<i>1,034 f</i>
<i>Non-mortgage</i>	<i>1,056 f</i>	<i>1,045 f</i>	<i>1,013 a</i>	<i>988 c</i>	<i>988 b</i>
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	24,647 a	24,546 a	24,843 a	24,594 b	24,595 b
Other assets	4,675 c	4,604 d	4,547 d	5,210 d	5,194 e
Liabilities	35,254 c	34,967 c	35,352 b	35,921 c	36,049 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,509 b	3,469 b	3,510 b	3,459 b	3,480 b
Loans and accounts with affiliates	9,810 f	9,636 f	9,829 f	9,734 f	9,751 f
Borrowings	13,803 c	13,794 c	13,909 b	13,702 c	13,700 c
<i>Loans and overdrafts</i>	<i>7,318 b</i>	<i>7,315 b</i>	<i>7,421 b</i>	<i>7,385 c</i>	<i>7,392 c</i>
<i>From banks</i>	<i>3,435 b</i>	<i>3,465 b</i>	<i>3,521 a</i>	<i>3,577 d</i>	<i>3,565 d</i>
<i>From others</i>	<i>3,883 d</i>	<i>3,849 d</i>	<i>3,900 d</i>	<i>3,809 d</i>	<i>3,826 d</i>
<i>Bankers' acceptances and paper</i>	<i>564 e</i>	<i>564 e</i>	<i>508 a</i>	<i>454 b</i>	<i>452 b</i>
<i>Bonds and debentures</i>	<i>4,039 e</i>	<i>4,014 e</i>	<i>4,061 e</i>	<i>3,985 e</i>	<i>3,979 f</i>
<i>Mortgages</i>	<i>1,882 d</i>	<i>1,901 d</i>	<i>1,919 d</i>	<i>1,878 d</i>	<i>1,878 d</i>
Deferred income tax	1,482 c	1,567 c	1,619 d	1,600 d	1,590 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	6,649 f	6,502 f	6,484 f	7,426 f	7,527 f
Equity	13,302 d	13,291 c	13,376 c	13,160 d	13,022 d
Share capital	5,507 a	5,479 a	5,572 a	5,506 a	5,516 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,609 a	1,697 b	1,721 c	1,696 a	1,693 b
Retained earnings	6,186 e	6,115 e	6,083 e	5,958 e	5,812 f
Income Statement					
Operating Revenue	8,761 a	9,052 a	8,455 a	8,499 a	8,314 a
Sales of goods and services	8,414 b	8,658 a	8,090 a	8,146 a	7,964 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	347 d	394 f	365 d	353 c	350 e
Operating Expenses	8,250 a	8,521 a	7,958 a	7,971 a	7,832 a
Depreciation, depletion and amortization	871 b	930 d	931 c	885 c	919 d
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	7,379 a	7,592 a	7,027 a	7,086 a	6,913 a
Operating Profit/Loss	512 e	531 d	497 c	528 c	481 e
Interest and dividend revenue	83 d	92 e	89 d	82 d	84 e
Interest expense on borrowing	434 b	463 d	459 b	452 e	462 d
Gains/losses	-17 e	-4 f	4 e	-1 f	5 f
Profit before Income Tax	143 f	155 d	131 c	156 d	109 f
Income tax	-15 c	-30 a	45 c	60 b	45 e
Equity in affiliates' earnings	-	1	1	2	-
Profit before Extraordinary Gains	159 f	187 c	87 d	98 e	63 f
Extraordinary gains	-	-	-	-	-
Net Profit	159 f	187 c	87 d	98 e	63 f

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,481 c	1,050 d	1,039 f	927 f	1,005 f
Net profit	159 f	186 c	87 d	95 e	3 f
Non-cash items	1,292 e	866 c	958 f	833 f	1,001 f
<i>Depreciation, depletion and amortization</i>	871 b	929 d	931 c	885 c	919 d
<i>Deferred income tax</i>	42 e	-73 a	47 a	46 b	26 a
<i>Working capital</i>	-159 f	136 f	-36 f	-306 f	-48 f
<i>Other non-cash items</i>	539 f	-123 f	17 f	209 d	106 f
Prior period cash transactions	30 f	-2 d	-5 b	-	1 f
Cash from financing activities	11 d	-227 e	456 f	-410 f	-6 e
Increase in deposits	-	-	-	-	-
Borrowings from banks	83 d	15 c	58 f	68 f	-17 d
Borrowings from affiliates	31 f	-166 d	206 e	-124 d	4 e
Other borrowings	-128 a	-117 d	66 f	-230 d	-5 a
<i>Bankers' acceptances and paper</i>	-129 a	-12 a	-53 f	-53 a	-2 a
<i>Bonds and debentures</i>	9 e	-35 f	48 a	-73 d	-10 b
<i>Mortgages</i>	3 d	-22 f	18 b	-14 a	-1 b
<i>Other</i>	-9 a	-45 a	53 f	-87 f	9 a
Equity	26 a	41 b	125 a	-121 a	13 e
Total cash available	1,492 e	822 f	1,495 e	516 c	998 e
Applications					
Cash applied to investment activities	31 f	-111 f	85 f	-163 f	-20 f
Investments in affiliates	34 a	-118 a	94 a	-24 a	-15 b
Portfolio investments	-9 f	31 f	8 f	-92 f	-1 f
Loans	7 f	-23 f	-16 f	-45 a	-2
<i>Mortgage loans</i>	3 f	-11 f	14 f	-19 f	-2
<i>Non-mortgage loans</i>	5 d	-11 f	-29 f	-25	-
Cash applied to fixed assets	473 c	-194 f	322 f	-232 f	-20 f
Cash applied to dividends	190 a	169 a	196 a	188	181 c
Total applications of cash	693 f	-136 f	602 f	-209 f	139 d
Increase/decrease in cash	799 f	959 f	892 d	726 f	859 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	8,801	8,821	8,637	8,494	8,363
Operating profit	508	526	520	511	485
Profit before extraordinary gains	143	188	103	98	53
Net profit	143	188	103	98	53
Selected Ratios					
Debt to equity	1.775	1.763	1.775	1.781	1.801
Profit margin	5.8%	6.0%	6.0%	6.0%	5.8%
Return on equity	4.3%	5.7%	3.1%	3.0%	1.6%
Return on capital employed	5.6%	5.9%	5.4%	5.4%	4.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.2%	0.2%	-2.1%	-1.7%	-1.5%
Operating expenses (S.A.)	0.2%	0.0%	-2.1%	-1.7%	-1.3%
Operating profit (S.A.)	0.6%	3.6%	-1.1%	-1.7%	-5.1%

Table 5 - Oil and Gas Extraction and Coal Mining

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	140,480 a	144,318 a	153,603 a	157,648 a	161,900 a
Cash and deposits	1,341 b	1,414 b	2,387 a	2,048 a	2,255 a
Accounts receivable and accrued revenue	9,513 a	11,053 a	11,082 a	10,467 a	10,950 a
Inventories	2,368 a	2,443 a	2,193 a	2,274 a	2,314 a
Investments and accounts with affiliates	19,225 a	19,079 a	19,378 a	20,494 a	21,662 a
Portfolio investments	854 a	1,225 a	1,732 a	1,716 a	1,810 a
Loans	178	157	155	146	142
<i>Mortgage</i>	87	76	76	71	69
<i>Non-mortgage</i>	91	80	79	74	72
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	103,703 a	105,264 a	112,681 a	116,714 a	119,608 a
Other assets	3,298 a	3,684 a	3,994 a	3,790 b	3,160 f
Liabilities	86,578 a	88,154 a	94,259 a	93,138 a	95,474 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	11,865 a	13,875 a	15,990 a	15,453 a	16,613 a
Loans and accounts with affiliates	11,028 a	12,616 a	13,816 a	14,331 a	14,294 a
Borrowings	42,931 a	40,051 a	39,488 a	37,312 a	37,545 a
<i>Loans and overdrafts</i>	<i>12,392 a</i>	<i>12,965 a</i>	<i>11,585 b</i>	<i>10,564 b</i>	<i>10,996 b</i>
<i>From banks</i>	<i>10,538 a</i>	<i>11,152 a</i>	<i>9,695 b</i>	<i>8,596 a</i>	<i>9,024 a</i>
<i>From others</i>	<i>1,855 b</i>	<i>1,813 b</i>	<i>1,890 b</i>	<i>1,968 f</i>	<i>1,971 f</i>
<i>Bankers' acceptances and paper</i>	<i>15,380 b</i>	<i>11,875 a</i>	<i>10,711 a</i>	<i>10,777 a</i>	<i>11,497 a</i>
<i>Bonds and debentures</i>	<i>15,083 a</i>	<i>15,140 a</i>	<i>17,118 a</i>	<i>15,946 a</i>	<i>15,027 a</i>
<i>Mortgages</i>	<i>75</i>	<i>72</i>	<i>74</i>	<i>25</i>	<i>24</i>
Deferred income tax	17,776 a	19,296 a	22,309 a	22,856 a	23,771 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,978 b	2,316 c	2,656 b	3,186 d	3,251 f
Equity	53,902 a	56,164 a	59,344 b	64,510 a	66,426 a
Share capital	39,952 b	40,327 b	39,146 d	38,924 a	39,462 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	4,786 b	4,327 b	3,747 c	4,513 c	4,517 c
Retained earnings	9,165 c	11,510 c	16,451 d	21,073 b	22,447 a
Income Statement					
Operating Revenue	17,948 a	20,891 a	23,583 a	18,611 a	16,722 a
Sales of goods and services	17,843 a	20,753 a	23,429 a	18,455 a	16,585 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	105 e	139 d	154 b	156 b	137 b
Operating Expenses	12,962 a	14,169 a	15,671 a	12,885 a	12,287 a
Depreciation, depletion and amortization	2,609 a	2,684 a	2,709 a	2,584 a	2,590 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	10,353 a	11,485 a	12,962 b	10,301 a	9,697 a
Operating Profit/Loss	4,987 a	6,722 a	7,912 b	5,725 a	4,435 a
Interest and dividend revenue	174 a	198 a	128 a	125 a	142 a
Interest expense on borrowing	883 a	862 a	842 a	777 a	1,027 a
Gains/losses	52 f	-96 a	-43 d	101 b	-42
Profit before Income Tax	4,329 a	5,961 a	7,154 b	5,175 a	3,507 a
Income tax	1,742 b	2,463 a	3,018 a	1,778 a	1,337 a
Equity in affiliates' earnings	363 a	474 a	438 a	358 a	315 a
Profit before Extraordinary Gains	2,951 a	3,973 a	4,574 b	3,755 a	2,484 a
Extraordinary gains	-	-	-	-2	-
Net Profit	2,951 a	3,973 a	4,574 b	3,753 a	2,483 a

Table 5 - Oil and Gas Extraction and Coal Mining

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	5,939 b	6,304 a	11,266 b	6,974 a	5,504 a
Net profit	2,951 a	3,968 a	4,563 b	3,530 a	2,334 a
Non-cash items	3,021 b	2,637 a	6,650 b	3,445 a	3,520 b
<i>Depreciation, depletion and amortization</i>	2,609 a	2,683 a	2,701 a	2,526 a	2,483 a
<i>Deferred income tax</i>	1,355 b	1,340 a	1,466 b	560 a	-28 a
<i>Working capital</i>	154 f	391 d	3,473 b	-107 f	773 b
<i>Other non-cash items</i>	-1,097 b	-1,776 a	-989 e	467 d	292 f
Prior period cash transactions	-32 d	-299 b	53 d	-	-349 a
Cash from financing activities	942 f	1,905 a	5,430 f	1,106 c	1,814 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	334 f	815 d	-386 f	-15 f	490 b
Borrowings from affiliates	-122 f	2,128 a	1,289 b	180 f	85 a
Other borrowings	-327 f	-2,465 b	1,768 b	-871 a	13 c
<i>Bankers' acceptances and paper</i>	-312 e	-2,482 b	-449 f	226 a	1,014 a
<i>Bonds and debentures</i>	4 f	51 e	2,026 a	-1,173 f	-1,000 a
<i>Mortgages</i>	-	-2	2	-1	-
<i>Other</i>	-18 f	-30 f	190 a	78 f	- f
Equity	1,059 d	1,428 c	2,760 f	1,814 a	1,227 a
Total cash available	6,880 b	8,209 a	16,696 e	8,080 a	7,318 a
Applications					
Cash applied to investment activities	889 c	1,207 a	1,578 a	745 a	214 a
Investments in affiliates	1,265 a	855 a	1,074 a	770 a	162 a
Portfolio investments	-374 e	373 a	505 a	-15	56 a
Loans	-	-20	-1	-8	-3
<i>Mortgage loans</i>	-	-10	-	-3	-1
<i>Non-mortgage loans</i>	-	-10	-	-4	-1
Cash applied to fixed assets	2,746 d	3,829 a	10,310 e	5,282 a	3,589 b
Cash applied to dividends	453 d	504 e	401 f	434	1,890
Total applications of cash	4,087 c	5,540 a	12,289 e	6,461 a	5,693 a
Increase/decrease in cash	2,793 a	2,669 a	4,408 f	1,619 a	1,624 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	18,172	19,886	23,133	19,324	17,413
Operating profit	5,093	6,351	7,657	5,996	4,737
Profit before extraordinary gains	2,979	3,947	4,353	3,827	2,650
Net profit	2,979	3,947	4,353	3,829	2,651
Selected Ratios					
Debt to equity	1.001	0.938	0.898	0.801	0.780
Profit margin	28.0%	31.9%	33.1%	31.0%	27.2%
Return on equity	22.1%	28.1%	29.3%	23.7%	16.0%
Return on capital employed	13.1%	16.5%	17.2%	15.0%	11.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	5.3%	9.4%	16.3%	-16.5%	-9.9%
Operating expenses (S.A.)	2.7%	3.5%	14.3%	-13.9%	-4.9%
Operating profit (S.A.)	12.5%	24.7%	20.6%	-21.7%	-21.0%

Table 6 - Mining (except Oil, Gas and Coal)

	2000 3	4	2001 1	2	3
millions of dollars					
Balance Sheet					
Assets	76,327 a	76,488 a	80,526 a	83,599 a	83,509 a
Cash and deposits	1,484 a	1,628 a	1,589 a	1,868 a	2,527 a
Accounts receivable and accrued revenue	4,145 a	3,984 a	4,491 a	4,873 a	4,931 a
Inventories	3,208 a	3,300 a	3,365 a	3,538 a	3,601 a
Investments and accounts with affiliates	31,566 a	30,899 a	33,064 a	34,417 a	32,929 a
Portfolio investments	955 c	981 c	1,003 d	1,032 d	1,038 d
Loans	110	105	106	111	113
<i>Mortgage</i>	43	43	45	47	48
<i>Non-mortgage</i>	67	61	61	65	66
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	32,090 a	32,891 a	33,907 b	34,544 b	35,571 b
Other assets	2,768 d	2,699 e	3,002 f	3,215 f	2,798 f
Liabilities	31,351 a	31,822 a	33,046 a	34,643 a	34,266 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	4,577 a	4,888 a	5,001 a	5,185 a	4,932 a
Loans and accounts with affiliates	7,121 a	7,315 a	7,303 a	7,593 a	7,826 a
Borrowings	12,887 a	12,726 a	13,826 a	14,659 a	14,912 a
<i>Loans and overdrafts</i>	5,648 b	5,407 b	6,351 b	7,136 b	7,352 b
<i>From banks</i>	4,398 b	4,136 b	5,018 b	5,734 b	5,714 b
<i>From others</i>	1,250 a	1,271 a	1,333 b	1,402 b	1,638 a
<i>Bankers' acceptances and paper</i>	1,801	1,831	1,860 a	1,579 a	1,286 a
<i>Bonds and debentures</i>	5,335 a	5,378 a	5,484 a	5,737 a	6,091 a
<i>Mortgages</i>	103 d	109 d	131 f	206 e	183 e
Deferred income tax	6,099 a	6,116 a	6,301 a	6,429 a	6,506 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	666 b	777 b	615 b	778 c	91 a
Equity	44,976 a	44,666 a	47,480 a	48,956 a	49,243 a
Share capital	33,699 a	33,050 a	34,889 a	36,726 a	37,381 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,391 a	3,746 a	3,786 a	3,374 a	3,305 a
Retained earnings	7,885 b	7,870 a	8,804 a	8,856 a	8,557 b
Income Statement					
Operating Revenue	6,332 a	6,306 a	6,821 a	6,542 a	5,632 a
Sales of goods and services	6,135 a	6,127 a	6,705 a	6,359 a	5,506 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	197 a	179 a	115 a	184 a	126 a
Operating Expenses	5,596 a	5,686 a	6,087 a	5,813 a	5,183 a
Depreciation, depletion and amortization	566 a	583 a	664 b	644 a	590 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	5,030 a	5,103 a	5,423 a	5,170 a	4,593 a
Operating Profit/Loss	736 a	620 b	734 b	729 a	449 c
Interest and dividend revenue	418 a	502 a	448 a	444 a	378 a
Interest expense on borrowing	283 a	299 a	315 a	333 a	317 a
Gains/losses	-176 f	-149 b	8 c	-7 e	-232 a
Profit before Income Tax	694 d	673 b	875 a	831 a	277 d
Income tax	240 a	282 b	327 b	316 a	133 d
Equity in affiliates' earnings	105 a	140 a	151 a	114 a	57 a
Profit before Extraordinary Gains	559 d	531 b	698 a	629 a	201 c
Extraordinary gains	-	- f	8	6	5
Net Profit	559 d	530 b	706 a	635 a	206 c

Table 6 - Mining (except Oil, Gas and Coal)

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	338 f	1,372 b	301 f	1,153 c	431 f
Net profit	552 d	518 b	679 a	640 a	133 c
Non-cash items	-212 f	865 d	-382 e	517 e	311 f
<i>Depreciation, depletion and amortization</i>	<i>556 a</i>	<i>577 a</i>	<i>651 b</i>	<i>642 a</i>	<i>587 a</i>
<i>Deferred income tax</i>	<i>-18 f</i>	<i>48 d</i>	<i>78 d</i>	<i>85 c</i>	<i>- b</i>
<i>Working capital</i>	<i>-52 e</i>	<i>353 b</i>	<i>-402 c</i>	<i>-242 a</i>	<i>-225 b</i>
<i>Other non-cash items</i>	<i>-697 d</i>	<i>-112 f</i>	<i>-709 d</i>	<i>33 f</i>	<i>-48 f</i>
Prior period cash transactions	- f	-10 b	6 f	-3 d	-13 a
Cash from financing activities	1,123 b	-108 e	2,496 a	-206 b	679 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	123 d	-317 a	915 a	338 a	-9 f
Borrowings from affiliates	280 a	195 a	-221 d	190 a	217 a
Other borrowings	542 a	-71 a	200 d	-107 a	287 a
<i>Bankers' acceptances and paper</i>	<i>483</i>	<i>29</i>	<i>29 b</i>	<i>-280 a</i>	<i>-292 a</i>
<i>Bonds and debentures</i>	<i>25 a</i>	<i>-126 a</i>	<i>100 a</i>	<i>16 a</i>	<i>354 a</i>
<i>Mortgages</i>	<i>3 b</i>	<i>7 a</i>	<i>24 f</i>	<i>73 a</i>	<i>-22 e</i>
<i>Other</i>	<i>31 d</i>	<i>19 c</i>	<i>47 a</i>	<i>85 b</i>	<i>249 a</i>
Equity	179 e	86 b	1,604 a	-627 a	184 a
Total cash available	1,461 b	1,262 c	2,797 b	946 d	1,110 c
Applications					
Cash applied to investment activities	932 b	-209 a	1,758 a	-444 a	-1,496 a
Investments in affiliates	924 b	-246 a	1,774 a	-476 a	-1,518 a
Portfolio investments	3 f	37 a	-15 c	26 d	20 c
Loans	5	-	-	5	2
<i>Mortgage loans</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>2</i>	<i>1</i>
<i>Non-mortgage loans</i>	<i>5</i>	<i>-</i>	<i>-</i>	<i>3</i>	<i>1</i>
Cash applied to fixed assets	49 f	279 f	599 e	-170 f	487 e
Cash applied to dividends	180	257	191	191	163
Total applications of cash	1,161 c	327 f	2,547 b	-425 d	-846 c
Increase/decrease in cash	300 f	936 a	250 e	1,371 a	1,957 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	6,500	6,371	6,540	6,396	5,894
Operating profit	817	641	629	670	527
Profit before extraordinary gains	559	531	698	629	201
Net profit	559	531	691	622	196
Selected Ratios					
Debt to equity	0.445	0.449	0.445	0.455	0.462
Profit margin	12.6%	10.1%	9.6%	10.5%	8.9%
Return on equity	5.0%	4.8%	5.9%	5.1%	1.6%
Return on capital employed	4.6%	4.6%	5.3%	4.8%	2.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.3%	-2.0%	2.7%	-2.2%	-7.9%
Operating expenses (S.A.)	0.6%	0.8%	3.2%	-3.1%	-6.3%
Operating profit (S.A.)	-5.9%	-21.6%	-1.8%	6.5%	-21.3%

Table 7 - Utilities

	2000		2001		
	3	4	1	2	3
	millions of dollars				
Balance Sheet					
Assets	37,911 a	41,756 a	41,211 a	41,131 a	42,267 a
Cash and deposits	865 b	916 a	920 a	994 a	512 a
Accounts receivable and accrued revenue	4,519 a	6,973 a	6,147 a	5,492 a	5,996 a
Inventories	1,298 a	1,388 a	1,241 a	1,384 a	1,483 a
Investments and accounts with affiliates	5,165 a	5,387 a	5,759 a	5,993 a	6,057 a
Portfolio investments	263 f	241 e	152 c	152 c	58 f
Loans	5	6	6	6	6
<i>Mortgage</i>	4	5	5	5	5
<i>Non-mortgage</i>	1	1	1	1	1
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	22,990 a	23,485 a	23,703 a	23,986 a	25,070 a
Other assets	2,806 a	3,360 a	3,283 a	3,123 a	3,084 a
Liabilities	22,567 a	25,917 a	25,424 a	25,138 a	25,941 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	5,145 a	7,207 a	6,282 a	5,937 a	6,153 a
Loans and accounts with affiliates	1,386 e	1,091 d	699 a	964 a	986 a
Borrowings	14,263 a	15,259 a	15,858 a	15,745 a	16,192 a
<i>Loans and overdrafts</i>	1,078 c	1,417 b	1,533 d	1,523 c	1,315 d
<i>From banks</i>	725 d	902 a	935 a	936 a	708 b
<i>From others</i>	353 b	515 d	599 f	588 f	607 f
<i>Bankers' acceptances and paper</i>	1,252 a	1,223	1,674 a	1,638 a	2,044 a
<i>Bonds and debentures</i>	11,685 a	12,384 a	12,402 a	12,338 a	12,588 a
<i>Mortgages</i>	248 a	234 e	248 f	245 f	246 f
Deferred income tax	751 b	717 a	607 b	629 b	868 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,023 b	1,643 a	1,979 a	1,864 a	1,742 a
Equity	15,344 a	15,839 a	15,786 a	15,993 a	16,326 a
Share capital	8,659 b	9,102 a	9,125 a	9,066 a	9,054 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,070 a	2,247 a	2,144 a	2,401 a	2,097 a
Retained earnings	4,615 b	4,490 a	4,517 b	4,526 b	5,175 a
Income Statement					
Operating Revenue	14,148 a	16,731 a	23,233 a	20,811 a	21,847 a
Sales of goods and services	14,026 a	16,536 a	23,106 a	20,710 a	21,777 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	122 a	195 a	127 a	101 a	70 b
Operating Expenses	13,694 a	16,347 a	22,831 a	20,074 a	20,680 a
Depreciation, depletion and amortization	336 a	375 a	435 a	366 a	394 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	13,358 a	15,972 a	22,396 a	19,708 a	20,286 a
Operating Profit/Loss	454 a	384 b	402 b	737 a	1,167 a
Interest and dividend revenue	56 b	77 a	84 a	88 a	116 a
Interest expense on borrowing	298 a	327 a	369 a	317 a	284 a
Gains/losses	-22	34 a	-1 a	- a	-44 a
Profit before Income Tax	189 b	167 c	115 c	507 a	955 a
Income tax	98 a	80 c	14 d	196 a	429 a
Equity in affiliates' earnings	16	137	151	119	119
Profit before Extraordinary Gains	106 d	223 b	252 b	430 a	644 a
Extraordinary gains	-	2	-	-	-
Net Profit	106 d	225 b	252 b	430 a	644 a

Table 7 - Utilities

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-438 a	-70 f	723 b	762 a	430 b
Net profit	106 d	223 b	249 b	431 a	641 a
Non-cash items	-533 a	-258 c	483 b	386 c	81 c
<i>Depreciation, depletion and amortization</i>	336 a	371 a	433 a	366 a	392 a
<i>Deferred income tax</i>	9 a	-17 a	-134 a	751 a	250 a
<i>Working capital</i>	-403 a	-474 b	69 f	-570 a	-567 a
<i>Other non-cash items</i>	-474 a	-135 c	117 f	-158 a	8 c
Prior period cash transactions	-10 f	-34 f	-9 a	-54 a	-290 b
Cash from financing activities	1,170 b	1,300 b	108 f	371 b	-169 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	62 f	205 f	-67 c	9 f	-229 a
Borrowings from affiliates	363 d	-254 a	-98 d	214 a	48 a
Other borrowings	680 a	816 c	483 e	-83 e	217 b
<i>Bankers' acceptances and paper</i>	342 a	-21 f	451 b	-33 f	-37 e
<i>Bonds and debentures</i>	371 a	779 b	-41 d	-42 d	146 b
<i>Mortgages</i>	- b	-12 f	1 f	- f	- f
<i>Other</i>	-31 a	71 a	73 f	-4 a	110 a
Equity	65 b	534 d	-207 f	231 a	-205 a
Total cash available	731 b	1,229 b	831 a	1,133 a	261 b
Applications					
Cash applied to investment activities	-27 a	102 f	133 a	128 a	-144 a
Investments in affiliates	7 b	107 f	136 a	127 a	-49 a
Portfolio investments	-34 a	-4 f	-2 f	1 f	-93 a
Loans	-	-	-	-	-
<i>Mortgage loans</i>	-	-	-	-	-
<i>Non-mortgage loans</i>	-	-	-	-	-
Cash applied to fixed assets	346 c	536 a	128 c	362 a	180 b
Cash applied to dividends	247 a	277 b	241	290 c	177
Total applications of cash	565 b	915 b	502 a	779 a	213 a
Increase/decrease in cash	166 e	314 b	329 c	353 a	48 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	14,148	16,731	23,233	20,811	21,847
Operating profit	454	384	402	737	1,167
Profit before extraordinary gains	106	223	252	430	644
Net profit	106	225	252	430	644
Selected Ratios					
Debt to equity	1.020	1.032	1.049	1.045	1.052
Profit margin	3.2%	2.3%	1.7%	3.5%	5.3%
Return on equity	2.8%	5.6%	6.4%	10.8%	15.8%
Return on capital employed	6.1%	5.9%	3.0%	8.8%	11.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	39.7%	18.3%	38.9%	-10.4%	5.0%
Operating expenses (S.A.)	42.3%	19.4%	39.7%	-12.1%	3.0%
Operating profit (S.A.)	-10.8%	-15.4%	4.7%	83.3%	58.3%

Table 8 - Construction

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	96,796 b	96,666 b	98,047 b	99,222 b	103,527 b
Cash and deposits	7,163 d	6,778 c	6,595 c	6,329 d	6,647 d
Accounts receivable and accrued revenue	14,670 b	14,111 b	13,805 b	12,147 c	12,891 c
Inventories	16,808 d	15,677 d	14,626 c	14,201 d	15,802 e
Investments and accounts with affiliates	18,051 d	18,571 d	20,199 d	21,913 d	22,587 d
Portfolio investments	3,234 e	3,244 e	3,017 f	3,130 f	3,156 f
Loans	4,195 e	4,326 e	4,661 f	5,346 f	5,190 f
<i>Mortgage</i>	2,765 e	2,634 e	2,855 e	3,316 f	3,259 f
<i>Non-mortgage</i>	1,429 f	1,692 f	1,806 f	2,030 f	1,931 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	25,045 c	25,952 c	26,805 c	27,396 c	28,249 d
Other assets	7,630 e	8,007 e	8,338 e	8,760 e	9,004 e
Liabilities	75,498 b	75,391 b	77,067 b	77,481 b	80,294 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	20,137 b	20,228 c	21,029 c	21,070 c	21,748 c
Loans and accounts with affiliates	16,277 e	16,244 e	16,459 d	16,537 d	17,030 d
Borrowings	28,367 c	28,314 c	28,523 c	29,822 d	31,152 d
<i>Loans and overdrafts</i>	14,615 d	14,634 d	14,542 d	15,158 e	15,928 e
<i>From banks</i>	8,038 b	8,013 c	7,907 c	8,184 d	8,653 d
<i>From others</i>	6,577 f	6,620 f	6,635 f	6,974 f	7,275 f
<i>Bankers' acceptances and paper</i>	460 a	442 a	523 a	636 e	722 d
<i>Bonds and debentures</i>	5,096 e	4,878 e	4,885 e	5,647 f	5,848 e
<i>Mortgages</i>	8,197 c	8,360 c	8,573 c	8,380 c	8,655 d
Deferred income tax	977 c	869 d	1,332 e	923 d	963 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	9,740 d	9,737 d	9,724 d	9,128 d	9,401 d
Equity	21,298 d	21,275 d	20,980 c	21,742 d	23,233 d
Share capital	7,546 e	7,548 e	7,692 e	7,862 f	8,073 f
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,706 e	1,763 e	1,553 c	1,289 e	1,365 f
Retained earnings	12,045 f	11,964 f	11,736 e	12,591 e	13,796 f
Income Statement					
Operating Revenue	32,809 b	30,184 b	26,287 b	30,322 b	33,609 b
Sales of goods and services	31,592 b	29,087 b	25,252 b	29,225 b	32,465 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	8 f	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,217 e	1,097 c	1,027 b	1,097 d	1,143 d
Operating Expenses	31,092 b	29,280 b	26,020 b	29,544 b	32,428 b
Depreciation, depletion and amortization	1,130 b	1,126 c	1,091 c	1,123 d	1,130 d
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	29,963 b	28,154 b	24,929 b	28,421 b	31,299 b
Operating Profit/Loss	1,717 e	904 f	267 f	778 f	1,180 f
Interest and dividend revenue	256 d	242 d	233 d	242 d	247 d
Interest expense on borrowing	906 c	885 c	852 c	880 c	907 c
Gains/losses	5 f	7 c	3 f	12 c	147 f
Profit before Income Tax	1,073 e	268 f	-348 f	152 f	668 f
Income tax	430 e	74 f	-266 f	-79 f	251 f
Equity in affiliates' earnings	2 f	1 a	1 a	-2 f	-8 f
Profit before Extraordinary Gains	645 f	195 f	-80 f	229 f	408 f
Extraordinary gains	-	-	-	-	-
Net Profit	645 f	195 f	-80 f	229 f	408 f

Table 8 - Construction

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	312 f	2,255 f	2,001 f	1,869 f	-378 f
Net profit	634 f	206 f	-81 f	212 f	410 f
Non-cash items	-307 f	2,105 f	2,058 f	1,681 f	-784 f
<i>Depreciation, depletion and amortization</i>	<i>1,126 b</i>	<i>1,122 c</i>	<i>1,091 c</i>	<i>1,123 d</i>	<i>1,129 d</i>
<i>Deferred income tax</i>	<i>-13 f</i>	<i>18 b</i>	<i>-3 f</i>	<i>-23 f</i>	<i>- f</i>
<i>Working capital</i>	<i>-1,397 f</i>	<i>1,602 f</i>	<i>1,638 f</i>	<i>1,903 f</i>	<i>-1,668 f</i>
<i>Other non-cash items</i>	<i>-21 f</i>	<i>-635 f</i>	<i>-666 f</i>	<i>-1,320 f</i>	<i>-244 f</i>
Prior period cash transactions	-13 f	-55 f	25 f	-22 f	-4 f
Cash from financing activities	2,010 e	576 f	2,278 f	1,748 f	2,001 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-414 f	189 f	25 f	420 f	450 f
Borrowings from affiliates	1,103 f	98 f	1,480 f	512 f	465 f
Other borrowings	1,269 f	110 f	430 f	1,036 f	735 f
<i>Bankers' acceptances and paper</i>	<i>2 a</i>	<i>-17 b</i>	<i>81 a</i>	<i>20 c</i>	<i>82 b</i>
<i>Bonds and debentures</i>	<i>343 f</i>	<i>-184 f</i>	<i>-62 f</i>	<i>609 f</i>	<i>169 f</i>
<i>Mortgages</i>	<i>276 f</i>	<i>171 c</i>	<i>310 f</i>	<i>-134 f</i>	<i>237 f</i>
<i>Other</i>	<i>648 f</i>	<i>142 f</i>	<i>101 f</i>	<i>541 f</i>	<i>248 f</i>
Equity	52 c	178 f	343 d	-218 f	351 f
Total cash available	2,323 e	2,831 f	4,279 d	3,617 f	1,622 f
Applications					
Cash applied to investment activities	-505 f	941 d	2,631 c	1,833 e	363 c
Investments in affiliates	-940 f	739 d	1,962 c	1,617 f	551 d
Portfolio investments	99 f	38 d	-36 d	-203 b	4 e
Loans	336 f	164 f	706 f	420 f	-191 f
<i>Mortgage loans</i>	<i>250 f</i>	<i>-111 f</i>	<i>615 f</i>	<i>250 f</i>	<i>-79 f</i>
<i>Non-mortgage loans</i>	<i>86 f</i>	<i>275 f</i>	<i>92 f</i>	<i>171 f</i>	<i>-111 f</i>
Cash applied to fixed assets	412 f	1,219 d	669 d	918 f	886 f
Cash applied to dividends	503 f	485 f	474 d	503 d	492 f
Total applications of cash	408 f	2,645 e	3,775 c	3,254 f	1,741 f
Increase/decrease in cash	1,915 f	186 f	504 d	363 f	-118 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	30,262	30,117	29,394	30,497	30,684
Operating profit	1,332	943	738	772	737
Profit before extraordinary gains	495	278	113	159	218
Net profit	495	278	113	158	218
Selected Ratios					
Debt to equity	2.096	2.094	2.144	2.132	2.074
Profit margin	4.4%	3.1%	2.5%	2.5%	2.4%
Return on equity	9.3%	5.2%	2.2%	2.9%	3.8%
Return on capital employed	7.6%	5.4%	5.2%	5.4%	5.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	3.2%	-0.5%	-2.4%	3.8%	0.6%
Operating expenses (S.A.)	1.8%	0.8%	-1.8%	3.7%	0.7%
Operating profit (S.A.)	44.4%	-29.2%	-21.8%	4.5%	-4.5%

Table 9 - Manufacturing

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	549,805 a	558,631 a	572,862 a	580,082 a	573,956 a
Cash and deposits	21,049 a	21,186 a	22,658 a	23,491 a	24,155 a
Accounts receivable and accrued revenue	89,861 a	90,466 a	91,570 a	91,065 a	83,016 a
Inventories	68,111 a	67,875 a	70,209 a	69,576 a	68,254 a
Investments and accounts with affiliates	131,666 a	135,650 a	142,853 a	148,313 a	149,987 a
Portfolio investments	6,141 b	6,410 b	6,590 b	7,013 b	6,672 b
Loans	2,937 a	3,014 a	3,139 a	3,139 a	3,164 a
<i>Mortgage</i>	392 b	378 a	404 b	392 b	390 c
<i>Non-mortgage</i>	2,545 a	2,636 a	2,735 a	2,748 a	2,773 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	176,767 a	179,068 a	179,762 a	181,919 a	183,043 a
Other assets	53,274 a	54,962 a	56,081 a	55,565 a	55,665 a
Liabilities	284,381 a	287,569 a	297,358 a	301,216 a	292,059 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	98,494 a	99,291 a	97,882 a	98,335 a	91,866 a
Loans and accounts with affiliates	56,611 a	59,687 a	65,541 a	66,487 a	67,718 a
Borrowings	93,117 a	93,911 a	95,735 a	99,478 a	97,322 a
<i>Loans and overdrafts</i>	45,567 a	46,678 a	48,956 a	49,794 a	48,299 a
<i>From banks</i>	32,288 a	33,649 a	34,789 a	35,501 a	34,266 a
<i>From others</i>	13,279 a	13,029 a	14,167 a	14,293 a	14,032 a
<i>Bankers' acceptances and paper</i>	10,637 a	11,145 a	10,190 a	10,354 a	10,055 a
<i>Bonds and debentures</i>	31,285 a	30,303 a	31,745 a	34,020 a	33,975 a
<i>Mortgages</i>	5,628 b	5,784 b	4,845 b	5,310 b	4,994 b
Deferred income tax	16,272 a	17,577 a	17,663 a	16,840 a	15,917 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	19,888 a	17,102 a	20,536 a	20,076 a	19,235 a
Equity	265,424 a	271,062 a	275,504 a	278,866 a	281,897 a
Share capital	127,058 a	130,501 a	134,854 a	112,817 a	113,138 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	18,140 a	17,264 a	15,866 a	37,989 a	41,103 a
Retained earnings	120,226 a	123,298 a	124,785 a	128,060 a	127,656 a
Income Statement					
Operating Revenue	152,956 a	160,272 a	148,143 a	156,159 a	145,539 a
Sales of goods and services	151,892 a	159,119 a	147,008 a	155,026 a	144,480 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,064 a	1,153 a	1,135 b	1,132 b	1,059 b
Operating Expenses	139,737 a	147,768 a	138,074 a	145,681 a	138,555 a
Depreciation, depletion and amortization	5,429 a	5,627 a	5,402 a	5,584 a	5,025 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	134,308 a	142,142 a	132,673 a	140,097 a	133,530 a
Operating Profit/Loss	13,219 a	12,504 a	10,069 a	10,478 a	6,984 a
Interest and dividend revenue	1,026 a	1,115 a	1,153 a	1,202 a	1,113 a
Interest expense on borrowing	2,556 a	2,677 a	2,626 a	2,723 a	2,654 a
Gains/losses	-282 a	-172 c	-74 e	-150 d	-734 a
Profit before Income Tax	11,406 a	10,769 a	8,520 a	8,805 a	4,708 a
Income tax	3,935 a	3,686 a	3,036 a	2,717 a	1,490 a
Equity in affiliates' earnings	259 a	94 b	196 a	401 a	359 a
Profit before Extraordinary Gains	7,731 a	7,177 a	5,681 a	6,489 a	3,577 a
Extraordinary gains	-3 a	4 d	- f	6 d	-1 f
Net Profit	7,727 a	7,181 a	5,680 a	6,495 a	3,575 a

Table 9 - Manufacturing

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	7,772 a	7,654 a	5,683 c	11,390 a	8,523 a
Net profit	7,716 a	7,149 a	5,687 a	6,447 a	3,575 a
Non-cash items	170 f	455 f	169 f	4,928 b	5,174 b
<i>Depreciation, depletion and amortization</i>	5,401 a	5,583 a	5,390 a	5,543 a	4,997 a
<i>Deferred income tax</i>	295 a	1,247 a	208 b	-67 d	-963 a
<i>Working capital</i>	-3,324 b	-421 f	-5,757 b	1,387 c	2,104 c
<i>Other non-cash items</i>	-2,200 c	-5,952 b	329 f	-1,933 b	-962 e
Prior period cash transactions	-113 e	50 f	-172 d	14 f	-225 c
Cash from financing activities	7,670 a	9,513 a	10,869 b	4,276 b	4,079 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	575 f	1,211 b	1,782 e	672 d	-610 e
Borrowings from affiliates	612 d	2,976 b	4,609 c	739 d	1,304 b
Other borrowings	938 d	-449 e	1,152 f	2,951 b	225 e
<i>Bankers' acceptances and paper</i>	-622 b	821 c	-932 e	59 f	-80 f
<i>Bonds and debentures</i>	1,040 a	-989 a	1,163 a	2,467 a	300 b
<i>Mortgages</i>	389 b	178 c	-330 f	424 e	110 f
<i>Other</i>	132 f	-458 d	1,253 d	1 f	-103 f
Equity	5,545 a	5,776 b	3,326 a	-85 f	3,161 a
Total cash available	15,442 a	17,167 a	16,552 a	15,666 a	12,602 a
Applications					
Cash applied to investment activities	6,039 a	8,521 a	5,990 b	5,624 a	1,873 b
Investments in affiliates	6,282 a	8,073 a	5,824 b	5,163 a	2,126 b
Portfolio investments	-392 c	347 c	118 f	460 b	-277 b
Loans	151 a	101 a	48 b	1 f	25 f
<i>Mortgage loans</i>	5 f	-1 e	26 f	-10 f	-1 f
<i>Non-mortgage loans</i>	145 a	103 a	22 f	13 f	27 f
Cash applied to fixed assets	3,167 b	1,865 a	1,506 f	1,866 b	2,782 a
Cash applied to dividends	2,495 a	3,431 a	1,989 a	2,322 a	2,375 a
Total applications of cash	11,701 a	13,818 a	9,485 b	9,812 a	7,030 a
Increase/decrease in cash	3,741 b	3,349 c	7,067 b	5,854 a	5,572 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	155,031	157,123	152,771	152,277	148,482
Operating profit	12,996	12,507	10,695	9,614	7,088
Profit before extraordinary gains	8,009	7,228	6,103	5,705	3,927
Net profit	8,013	7,224	6,104	5,699	3,929
Selected Ratios					
Debt to equity	0.564	0.567	0.585	0.595	0.585
Profit margin	8.4%	8.0%	7.0%	6.3%	4.8%
Return on equity	12.1%	10.7%	8.9%	8.2%	5.6%
Return on capital employed	9.4%	8.6%	7.3%	6.8%	5.2%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.3%	1.3%	-2.8%	-0.3%	-2.5%
Operating expenses (S.A.)	0.9%	1.8%	-1.8%	0.4%	-0.9%
Operating profit (S.A.)	-5.8%	-3.8%	-14.5%	-10.1%	-26.3%

Table 10 - Wholesale Trade

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	130,112 a	132,498 a	129,874 a	129,575 a	129,688 a
Cash and deposits	6,234 b	6,351 b	6,544 b	6,999 b	6,945 b
Accounts receivable and accrued revenue	36,147 a	36,551 a	36,019 a	36,623 a	37,326 a
Inventories	34,175 a	34,643 a	34,758 b	34,458 a	34,196 b
Investments and accounts with affiliates	18,386 a	18,888 a	17,018 a	15,108 a	15,329 a
Portfolio investments	1,958 c	1,981 d	1,856 d	2,003 d	2,016 d
Loans	2,659 a	2,883 a	2,567 a	2,575 a	2,649 a
<i>Mortgage</i>	347 f	363 f	336 a	337 d	300 d
<i>Non-mortgage</i>	2,313 a	2,520 a	2,230 a	2,238 a	2,349 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	20,221 a	20,459 a	20,686 a	21,959 a	21,286 a
Other assets	10,332 a	10,743 a	10,425 b	9,851 b	9,941 b
Liabilities	92,232 a	93,327 a	91,492 a	90,671 a	90,433 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	36,665 a	37,279 a	36,587 a	36,904 a	36,503 a
Loans and accounts with affiliates	18,247 b	18,963 b	18,385 b	18,357 b	18,696 b
Borrowings	27,170 a	27,795 a	27,155 a	26,259 a	26,554 a
<i>Loans and overdrafts</i>	18,026 b	18,885 b	18,599 b	17,348 b	17,519 b
<i>From banks</i>	12,424 b	12,746 b	12,681 b	12,144 b	12,347 b
<i>From others</i>	5,602 b	6,139 c	5,918 c	5,204 c	5,172 b
<i>Bankers' acceptances and paper</i>	4,060 a	3,935 a	3,701 a	3,450 a	3,599 a
<i>Bonds and debentures</i>	3,393 a	3,271 a	3,132 a	3,790 a	3,868 a
<i>Mortgages</i>	1,692 d	1,704 d	1,723 d	1,671 d	1,568 d
Deferred income tax	340 e	303 f	378 d	488 d	506 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	9,810 d	8,988 d	8,988 e	8,663 e	8,175 f
Equity	37,880 a	39,171 a	38,382 a	38,905 a	39,255 a
Share capital	16,053 a	16,248 a	15,597 a	16,588 a	16,330 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,214 b	2,220 d	2,189 d	2,207 c	2,105 d
Retained earnings	19,613 a	20,703 b	20,596 b	20,110 b	20,820 b
Income Statement					
Operating Revenue	77,464 a	79,388 a	73,804 a	77,560 a	77,011 a
Sales of goods and services	76,195 a	77,966 a	72,582 a	76,376 a	75,793 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,269 d	1,422 d	1,222 c	1,185 a	1,219 a
Operating Expenses	75,233 a	77,003 a	71,989 a	75,380 a	74,784 a
Depreciation, depletion and amortization	923 a	939 a	910 b	893 a	895 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	74,310 a	76,064 a	71,079 a	74,487 a	73,889 a
Operating Profit/Loss	2,231 b	2,384 b	1,815 b	2,181 b	2,227 b
Interest and dividend revenue	358 a	327 a	311 a	294 a	281 a
Interest expense on borrowing	754 a	771 a	752 a	748 b	738 b
Gains/losses	39 d	420 a	-86 d	30 d	-38 f
Profit before Income Tax	1,873 b	2,360 b	1,287 c	1,756 b	1,732 b
Income tax	704 b	806 b	535 c	708 b	637 c
Equity in affiliates' earnings	58 a	130 a	32 a	5 b	-6 a
Profit before Extraordinary Gains	1,228 b	1,684 b	785 b	1,053 b	1,088 b
Extraordinary gains	- f	-	- a	3 f	1 f
Net Profit	1,228 b	1,684 b	784 b	1,056 b	1,089 b

Table 10 - Wholesale Trade

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,260 d	585 f	1,675 e	2,844 c	683 f
Net profit	1,223 b	1,678 b	781 b	1,056 b	1,091 b
Non-cash items	144 f	-1,109 d	852 f	1,972 d	-329 e
<i>Depreciation, depletion and amortization</i>	921 a	936 a	910 b	885 a	894 a
<i>Deferred income tax</i>	16 e	-26 d	38 b	30 a	26 b
<i>Working capital</i>	-546 f	-285 f	-400 f	1,376 d	-753 e
<i>Other non-cash items</i>	-246 c	-1,732 b	304 f	-318 f	-495 f
Prior period cash transactions	-106 e	17 f	41 e	-183 d	-77 f
Cash from financing activities	1,146 d	1,349 d	-340 f	-1,463 d	941 e
Increase in deposits	-	-	-	-	-
Borrowings from banks	-51 f	375 f	-3 f	-586 d	255 e
Borrowings from affiliates	593 d	620 e	-390 f	-584 e	535 f
Other borrowings	222 f	163 f	-284 f	-580 e	121 f
<i>Bankers' acceptances and paper</i>	204 e	-102 f	-209 f	-151 c	140 f
<i>Bonds and debentures</i>	42 d	-124 f	122 a	33 f	89 a
<i>Mortgages</i>	-15 f	-24 f	13 f	1 f	-65 f
<i>Other</i>	-8 f	416 f	-208 e	-463 d	-41 f
Equity	384 d	191 c	339 d	289 f	31 f
Total cash available	2,406 b	1,934 b	1,334 e	1,380 e	1,624 e
Applications					
Cash applied to investment activities	591 d	125 f	-637 e	-162 f	724 d
Investments in affiliates	537 e	-116 f	-234 f	-332 f	686 d
Portfolio investments	13 f	33 f	-94 e	127 d	-33 f
Loans	41 c	209 b	-307 b	43 a	72 c
<i>Mortgage loans</i>	148 a	16 f	-17 f	-4 f	-34 c
<i>Non-mortgage loans</i>	-106 a	194 a	-289 c	48 a	107 b
Cash applied to fixed assets	370 d	702 a	301 f	14 f	-181 f
Cash applied to dividends	598 b	977 c	610 b	609 b	677 d
Total applications of cash	1,560 b	1,804 b	273 f	459 f	1,219 e
Increase/decrease in cash	846 c	130 f	1,060 d	921 d	405 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	76,698	77,049	77,151	77,290	76,235
Operating profit	2,230	2,200	2,129	2,136	2,161
Profit before extraordinary gains	1,150	1,690	848	1,065	1,004
Net profit	1,150	1,690	849	1,062	1,003
Selected Ratios					
Debt to equity	1.199	1.194	1.186	1.147	1.153
Profit margin	2.9%	2.9%	2.8%	2.8%	2.8%
Return on equity	12.1%	17.3%	8.8%	11.0%	10.2%
Return on capital employed	8.0%	10.2%	6.7%	7.6%	7.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.3%	0.5%	0.1%	0.2%	-1.4%
Operating expenses (S.A.)	-0.6%	0.5%	0.2%	0.2%	-1.4%
Operating profit (S.A.)	12.9%	-1.4%	-3.2%	0.4%	1.2%

Table 11 - Retail Trade

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	96,880 a	99,770 a	102,390 a	103,423 a	104,059 a
Cash and deposits	5,974 a	6,142 a	5,834 a	6,106 a	6,195 a
Accounts receivable and accrued revenue	9,292 b	9,737 a	9,621 a	9,669 a	9,736 a
Inventories	34,243 a	35,358 a	35,326 a	34,629 a	35,139 a
Investments and accounts with affiliates	5,884 a	6,083 a	6,369 a	6,512 a	6,550 a
Portfolio investments	2,135 b	2,103 b	2,163 b	2,159 b	2,146 b
Loans	907 c	925 c	973 c	925 c	928 c
<i>Mortgage</i>	425 d	431 d	466 d	433 d	430 d
<i>Non-mortgage</i>	482 b	494 b	508 b	493 b	498 b
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	27,824 a	28,354 a	29,850 a	30,778 a	31,058 a
Other assets	10,621 a	11,069 a	12,252 a	12,644 a	12,307 a
Liabilities	64,326 a	65,923 a	66,956 a	66,081 a	65,046 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	23,895 a	25,209 a	24,754 a	24,400 a	24,908 a
Loans and accounts with affiliates	10,353 b	10,850 b	11,378 b	11,336 b	11,542 b
Borrowings	27,350 a	27,508 a	28,236 a	28,800 a	28,802 a
<i>Loans and overdrafts</i>	15,511 b	15,837 b	16,131 b	15,762 b	15,785 b
<i>From banks</i>	7,582 b	7,920 b	7,883 b	7,643 b	7,600 b
<i>From others</i>	7,929 b	7,917 b	8,247 b	8,119 b	8,185 b
<i>Bankers' acceptances and paper</i>	2,618 a	2,733 b	2,495 b	1,977 b	1,957 b
<i>Bonds and debentures</i>	6,661 a	6,364 a	6,973 a	8,436 a	8,452 a
<i>Mortgages</i>	2,559 d	2,574 d	2,638 d	2,626 d	2,608 d
Deferred income tax	38 f	130 f	407 c	413 c	402 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,691 f	2,227 f	2,182 f	1,132 f	-606 f
Equity	32,553 a	33,847 a	35,434 a	37,342 a	39,013 a
Share capital	12,991 a	12,871 a	13,201 a	13,831 a	13,900 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,926 b	1,915 c	1,907 c	2,024 c	1,924 b
Retained earnings	17,636 a	19,061 a	20,326 b	21,487 b	23,189 b
Income Statement					
Operating Revenue	62,029 a	61,481 a	59,186 a	62,087 a	63,087 a
Sales of goods and services	60,789 a	60,084 a	58,189 a	61,018 a	62,027 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	1	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,241 a	1,397 a	995 b	1,069 b	1,060 b
Operating Expenses	59,641 a	59,037 a	57,118 a	60,086 a	60,989 a
Depreciation, depletion and amortization	923 a	899 a	914 a	973 a	902 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	58,718 a	58,138 a	56,204 a	59,113 a	60,087 a
Operating Profit/Loss	2,389 b	2,444 b	2,068 b	2,001 b	2,098 b
Interest and dividend revenue	280 a	288 a	292 a	212 a	267 a
Interest expense on borrowing	607 a	616 a	590 a	588 a	630 a
Gains/losses	1 f	11 e	-17 f	-4 f	51 a
Profit before Income Tax	2,063 b	2,127 b	1,752 b	1,621 c	1,786 b
Income tax	525 b	525 b	566 b	463 c	597 c
Equity in affiliates' earnings	-	-2 f	14	5 d	5 d
Profit before Extraordinary Gains	1,537 b	1,599 b	1,200 b	1,163 b	1,193 b
Extraordinary gains	1 f	3 f	48 a	- f	-
Net Profit	1,538 b	1,602 b	1,247 b	1,164 b	1,194 b

Table 11 - Retail Trade

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,262 d	1,435 d	987 f	1,585 e	2,110 c
Net profit	1,535 b	1,596 b	1,247 b	1,156 b	2,162 b
Non-cash items	758 e	-91 f	-296 f	572 f	-36 f
<i>Depreciation, depletion and amortization</i>	922 a	892 a	912 a	968 a	897 a
<i>Deferred income tax</i>	51 a	61 a	214 a	38 a	21 b
<i>Working capital</i>	814 f	-178 f	-281 e	590 f	206 f
<i>Other non-cash items</i>	-1,027 d	-865 e	-1,141 c	-1,024 d	-1,160 f
Prior period cash transactions	-31 f	-68 f	38 f	-141 f	-14 e
Cash from financing activities	-652 f	580 d	1,570 f	109 d	-80 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-183 f	337 f	-58 f	-296 f	-78 f
Borrowings from affiliates	-37 f	552 d	493 f	-520 d	38 f
Other borrowings	-365 f	-288 f	728 f	385 d	8 f
<i>Bankers' acceptances and paper</i>	-71 f	124 c	-230 f	-498 a	-22 f
<i>Bonds and debentures</i>	-308 b	-301 a	596 a	1,063 a	17 f
<i>Mortgages</i>	22 f	-3 f	53 f	-15 f	-49 d
<i>Other</i>	-6 f	-105 f	310 f	-162 f	64 f
Equity	-64 b	-19 f	408 f	542 d	-47 f
Total cash available	1,609 c	2,015 b	2,557 c	1,694 b	2,029 a
Applications					
Cash applied to investment activities	4 f	219 e	397 e	117 b	123 c
Investments in affiliates	-121 e	197 f	286 f	174 b	136 c
Portfolio investments	120 a	5 f	61 f	-8 d	-15 e
Loans	5 c	17 c	50 f	-47 f	3 a
<i>Mortgage loans</i>	- d	5 d	35 f	-32 e	-2 d
<i>Non-mortgage loans</i>	5 a	11 b	14 a	-14 b	6 a
Cash applied to fixed assets	470 c	485 c	1,320 d	765 d	783 a
Cash applied to dividends	368 b	496 a	601 a	494 a	569 a
Total applications of cash	843 c	1,200 b	2,318 c	1,376 b	1,475 a
Increase/decrease in cash	766 c	815 b	239 f	318 b	554 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	60,795	60,243	61,258	62,350	61,936
Operating profit	2,319	2,170	2,158	2,253	1,956
Profit before extraordinary gains	1,467	1,533	1,258	1,267	1,118
Net profit	1,466	1,530	1,210	1,267	1,118
Selected Ratios					
Debt to equity	1.158	1.133	1.118	1.075	1.034
Profit margin	3.8%	3.6%	3.5%	3.6%	3.2%
Return on equity	18.0%	18.1%	14.2%	13.6%	11.5%
Return on capital employed	10.9%	11.0%	8.9%	8.8%	7.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.6%	-0.9%	1.7%	1.8%	-0.7%
Operating expenses (S.A.)	1.4%	-0.7%	1.8%	1.7%	-0.2%
Operating profit (S.A.)	7.9%	-6.4%	-0.6%	4.4%	-13.2%

Table 12 - Transportation and Warehousing

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	87,061 a	91,575 a	89,444 a	94,127 a	94,853 a
Cash and deposits	3,505 a	3,654 b	3,603 a	3,666 a	4,053 a
Accounts receivable and accrued revenue	8,883 a	9,654 a	9,494 a	9,496 a	9,588 a
Inventories	1,636 a	1,754 b	1,705 b	1,724 a	1,669 b
Investments and accounts with affiliates	14,972 a	15,269 b	14,835 b	15,124 b	14,136 b
Portfolio investments	833 c	866 c	955 c	1,320 b	1,372 b
Loans	716 a	728 a	758 a	1,844 a	1,848 a
<i>Mortgage</i>	127 f	129 e	139 d	137 d	141 d
<i>Non-mortgage</i>	588 a	600 a	619 a	1,707 a	1,708 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	48,796 a	49,963 a	49,836 a	51,494 a	50,434 a
Other assets	7,721 b	9,687 b	8,258 c	9,459 b	11,753 b
Liabilities	62,638 a	66,665 a	65,710 a	70,438 a	72,311 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	11,974 a	13,660 b	12,309 b	12,597 b	12,249 b
Loans and accounts with affiliates	7,490 b	7,407 d	7,532 c	7,545 c	7,784 c
Borrowings	33,843 a	35,276 a	35,608 a	39,408 a	40,487 a
<i>Loans and overdrafts</i>	8,405 a	9,217 a	9,443 a	9,423 a	8,008 b
<i>From banks</i>	3,579 b	4,119 b	3,944 b	4,123 b	4,127 b
<i>From others</i>	4,826 a	5,098 a	5,499 a	5,300 a	3,881 a
<i>Bankers' acceptances and paper</i>	2,442 a	2,688 a	2,676 a	2,830 a	2,995 a
<i>Bonds and debentures</i>	21,475	21,826 a	22,036 a	25,884 a	28,354 a
<i>Mortgages</i>	1,521 d	1,545 d	1,452 d	1,270 c	1,129 d
Deferred income tax	1,594 b	1,547 c	1,445 c	1,493 b	1,712 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	7,737 a	8,775 b	8,816 b	9,395 b	10,080 b
Equity	24,423 a	24,909 a	23,734 a	23,689 a	22,543 a
Share capital	15,341 a	15,775 a	15,651 a	16,013 a	14,817 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,033 c	2,285 d	2,137 d	2,057 d	2,135 d
Retained earnings	7,049 a	6,849 b	5,946 b	5,619 c	5,591 d
Income Statement					
Operating Revenue	17,157 a	18,532 a	16,328 a	16,575 a	15,996 a
Sales of goods and services	16,511 a	17,867 a	15,745 a	15,877 a	15,314 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	646 d	665 e	583 f	698 e	682 e
Operating Expenses	15,367 a	17,721 a	15,782 a	15,809 a	15,186 a
Depreciation, depletion and amortization	899 a	917 a	965 a	964 a	932 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	14,468 a	16,804 a	14,817 a	14,844 a	14,254 a
Operating Profit/Loss	1,790 a	811 b	546 c	767 a	810 b
Interest and dividend revenue	112 b	279 a	97 a	90 a	96 a
Interest expense on borrowing	742 a	750 a	739 a	774 a	771 a
Gains/losses	-7 f	-25 a	70 a	8 f	-152 a
Profit before Income Tax	1,152 b	314 d	-25 d	90 e	-17 f
Income tax	259 a	-171 c	-73 d	57 e	48 f
Equity in affiliates' earnings	-1 f	-1 f	-7 c	15 b	45 a
Profit before Extraordinary Gains	891 c	485 b	41 f	48 e	-20 f
Extraordinary gains	7	-3	-	-	-
Net Profit	898 c	481 b	41 f	47 e	-20 f

Table 12 - Transportation and Warehousing

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,637 a	1,205 c	887 f	1,702 a	1,192 b
Net profit	896 c	438 c	41 f	49 e	378 f
Non-cash items	758 b	869 d	850 f	1,610 b	872 b
<i>Depreciation, depletion and amortization</i>	898 a	909 a	965 a	945 a	931 a
<i>Deferred income tax</i>	85 a	-76 b	6 f	9 f	-40 a
<i>Working capital</i>	234 c	801 a	-1,276 b	269 f	67 f
<i>Other non-cash items</i>	-457 f	-762 c	1,157 e	386 c	-85 f
Prior period cash transactions	-16 f	-101 c	-3 f	44 f	-58 f
Cash from financing activities	-112 f	1,704 b	657 f	303 c	1,426 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	-73 e	570 a	-190 f	137 e	88 f
Borrowings from affiliates	-19 f	-88 e	271 f	-215 f	172 e
Other borrowings	-73 f	700 b	646 d	372 e	1,676 a
<i>Bankers' acceptances and paper</i>	-13 e	178 b	31 d	163 a	104 b
<i>Bonds and debentures</i>	-89	324 b	231 a	743 a	1,306 a
<i>Mortgages</i>	-42 f	-66 d	2 f	-327 f	109 f
<i>Other</i>	73 f	264 a	382 a	-204 f	156 f
Equity	55 a	523 b	-68 f	9 d	-508 a
Total cash available	1,524 a	2,909 a	1,544 e	2,005 a	2,618 a
Applications					
Cash applied to investment activities	217 b	545 c	-228 f	1,267 a	179 f
Investments in affiliates	144 c	489 c	-337 f	227 b	131 f
Portfolio investments	27 e	36 f	83 c	-46 b	42 b
Loans	46 a	19 c	27 c	1,087 a	6 a
<i>Mortgage loans</i>	-3 b	7 f	5 f	- b	6 d
<i>Non-mortgage loans</i>	50 a	12 a	22 a	1,088 a	- a
Cash applied to fixed assets	199 c	758 b	220 f	-387 f	398 f
Cash applied to dividends	462 a	543 a	520 a	423 a	447 a
Total applications of cash	878 a	1,846 b	511 f	1,303 b	1,025 d
Increase/decrease in cash	647 b	1,063 b	1,033 b	702 b	1,593 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	16,518	18,528	16,523	16,972	15,523
Operating profit	1,391	934	615	887	481
Profit before extraordinary gains	697	443	291	8	-202
Net profit	690	446	291	9	-202
Selected Ratios					
Debt to equity	1.692	1.714	1.818	1.982	2.141
Profit margin	8.4%	5.0%	3.7%	5.2%	3.1%
Return on equity	11.4%	7.1%	4.9%	0.1%	-3.6%
Return on capital employed	7.5%	5.8%	4.7%	3.0%	2.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	3.6%	12.2%	-10.8%	2.7%	-8.5%
Operating expenses (S.A.)	6.2%	16.3%	-9.6%	1.1%	-6.5%
Operating profit (S.A.)	-18.1%	-32.9%	-34.1%	44.2%	-45.8%

Table 13 - Information and Cultural Industries

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	126,407 a	144,181 a	150,226 a	151,468 a	153,429 a
Cash and deposits	3,132 a	3,707 a	5,187 a	4,788 a	5,092 a
Accounts receivable and accrued revenue	10,344 a	11,176 a	10,934 a	11,569 a	12,450 a
Inventories	1,976 a	2,257 a	2,188 a	2,210 b	2,174 b
Investments and accounts with affiliates	43,613 a	47,654 a	49,732 a	48,609 a	47,662 a
Portfolio investments	2,627 b	2,717 c	2,189 c	2,085 b	2,498 a
Loans	192	205	224	228	231
<i>Mortgage</i>	71	78	88	87	89
<i>Non-mortgage</i>	121	127	136	140	142
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	42,757 a	49,642 a	53,674 a	52,575 a	54,334 a
Other assets	21,767 a	26,824 a	26,098 a	29,404 a	28,986 a
Liabilities	76,144 a	84,542 a	87,000 a	87,411 a	89,438 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	11,744 a	12,482 a	12,034 a	12,526 a	13,560 a
Loans and accounts with affiliates	14,844 a	14,038 a	19,156 a	14,809 a	14,923 a
Borrowings	41,346 a	49,251 a	45,317 a	49,591 a	51,134 a
<i>Loans and overdrafts</i>	7,112 a	7,073 a	6,508 a	6,382 a	7,526 a
<i>From banks</i>	4,824 a	5,026 a	5,163 a	5,049 a	5,802 a
<i>From others</i>	2,288 a	2,047 a	1,344 b	1,333 a	1,724 a
<i>Bankers' acceptances and paper</i>	5,329 a	8,590 a	9,719 a	5,273 a	4,558 a
<i>Bonds and debentures</i>	28,576 a	33,383 a	28,825 a	37,675 a	38,808 a
<i>Mortgages</i>	329 a	205 c	266 b	261 b	243 b
Deferred income tax	536 b	1,074 b	2,938 a	2,520 a	2,556 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	7,672 a	7,697 a	7,555 a	7,965 a	7,265 a
Equity	50,264 a	59,639 a	63,226 a	64,058 a	63,990 a
Share capital	47,914 a	59,093 a	59,931 a	60,567 a	62,231 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,992 a	4,177 a	4,915 a	5,091 a	5,074 a
Retained earnings	-1,641 f	-3,630 c	-1,620 f	-1,599 f	-3,314 d
Income Statement					
Operating Revenue	14,849 a	15,789 a	15,069 a	15,475 a	15,636 a
Sales of goods and services	14,473 a	15,447 a	14,540 a	14,939 a	15,071 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	376 b	342 b	529 f	536 d	565 d
Operating Expenses	12,775 a	13,634 a	13,306 a	13,654 a	13,661 a
Depreciation, depletion and amortization	1,955 a	2,125 a	2,126 a	2,187 a	2,422 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	10,821 a	11,508 a	11,180 a	11,467 a	11,239 a
Operating Profit/Loss	2,074 a	2,156 a	1,763 a	1,820 a	1,975 a
Interest and dividend revenue	254 a	361 a	739 a	329 a	269 a
Interest expense on borrowing	950 a	1,189 a	1,178 a	1,191 a	1,218 a
Gains/losses	-85 a	-213 a	266 a	220 a	-840 a
Profit before Income Tax	1,292 a	1,114 a	1,590 a	1,178 a	185 e
Income tax	559 a	664 a	92 d	492 a	687 a
Equity in affiliates' earnings	91 b	-15 f	-84 b	88 b	91 b
Profit before Extraordinary Gains	823 a	434 c	1,413 a	775 a	-410 a
Extraordinary gains	6	-	-	-	- f
Net Profit	828 a	434 c	1,413 a	775 a	-410 a

Table 13 - Information and Cultural Industries

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,948 a	172 f	2,741 c	19 a	2,219 a
Net profit	802 a	509 b	1,416 a	784 a	-406 a
Non-cash items	1,141 a	-317 c	1,339 d	-753 a	2,622 a
<i>Depreciation, depletion and amortization</i>	<i>1,945 a</i>	<i>2,099 a</i>	<i>2,122 a</i>	<i>2,182 a</i>	<i>2,415 a</i>
<i>Deferred income tax</i>	<i>-108 a</i>	<i>34 a</i>	<i>-227 a</i>	<i>-82 a</i>	<i>106 a</i>
<i>Working capital</i>	<i>247 c</i>	<i>-203 c</i>	<i>-344 e</i>	<i>-709 a</i>	<i>47 f</i>
<i>Other non-cash items</i>	<i>-941 a</i>	<i>-2,246 a</i>	<i>-208 f</i>	<i>-2,142 a</i>	<i>54 f</i>
Prior period cash transactions	6 f	-18 f	-12 c	-9 d	3 d
Cash from financing activities	12,308 a	9,156 a	5,789 a	1,041 a	2,038 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	71 f	314 a	253 d	106 b	-131 c
Borrowings from affiliates	6,573 a	-207 b	4,017 a	-4,220 a	372 a
Other borrowings	860 c	5,100 a	-835 a	4,368 a	1,054 a
<i>Bankers' acceptances and paper</i>	<i>598 d</i>	<i>3,151 a</i>	<i>1,228 a</i>	<i>-4,458 a</i>	<i>-221 b</i>
<i>Bonds and debentures</i>	<i>109 a</i>	<i>2,494 a</i>	<i>-1,672 a</i>	<i>8,819 a</i>	<i>877 a</i>
<i>Mortgages</i>	<i>-12 f</i>	<i>9 d</i>	<i>60 a</i>	<i>- a</i>	<i>- a</i>
<i>Other</i>	<i>166 d</i>	<i>-553 a</i>	<i>-449 b</i>	<i>7 f</i>	<i>399 a</i>
Equity	4,805 a	3,950 a	2,355 a	788 a	744 a
Total cash available	14,257 a	9,328 a	8,530 a	1,060 c	4,256 a
Applications					
Cash applied to investment activities	10,725 a	5,082 a	1,975 a	270 a	986 a
Investments in affiliates	10,423 a	5,425 a	2,036 a	147 a	551 a
Portfolio investments	302 a	-355 a	-80 a	119 f	431 a
Loans	-	13	19	4	3
<i>Mortgage loans</i>	<i>-</i>	<i>7</i>	<i>10</i>	<i>-</i>	<i>1</i>
<i>Non-mortgage loans</i>	<i>-</i>	<i>6</i>	<i>9</i>	<i>5</i>	<i>2</i>
Cash applied to fixed assets	822 b	1,646 a	3,030 a	-987 a	42 f
Cash applied to dividends	711 a	686 a	869 a	732 a	756 a
Total applications of cash	12,258 a	7,414 a	5,873 a	13 a	1,783 a
Increase/decrease in cash	1,999 a	1,913 a	2,657 b	1,047 a	2,473 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	15,117	15,556	15,102	15,527	15,836
Operating profit	2,125	2,072	1,824	1,831	2,004
Profit before extraordinary gains	886	372	1,368	752	-272
Net profit	881	372	1,368	752	-272
Selected Ratios					
Debt to equity	1.118	1.061	1.020	1.005	1.032
Profit margin	14.1%	13.3%	12.1%	11.8%	12.7%
Return on equity	7.1%	2.5%	8.7%	4.7%	-1.7%
Return on capital employed	5.7%	3.8%	7.1%	4.9%	1.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	6.1%	2.9%	-2.9%	2.8%	2.0%
Operating expenses (S.A.)	4.3%	3.8%	-1.5%	3.1%	1.0%
Operating profit (S.A.)	18.0%	-2.5%	-12.0%	0.4%	9.5%

Table 14 - Non-Depository Credit Intermediation

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	85,332 a	86,311 a	84,905 a	87,202 a	88,277 a
Cash and deposits	1,946 d	2,323 d	2,047 d	2,146 c	2,562 c
Accounts receivable and accrued revenue	2,426 e	2,025 e	1,854 a	2,284 a	2,714 a
Inventories	-	-	-	-	-
Investments and accounts with affiliates	22,928 b	24,229 b	23,706 b	24,394 a	23,413 b
Portfolio investments	562 c	573 b	648 b	650 a	691 d
Loans	45,149 a	45,378 a	45,135 a	46,590 a	47,625 a
<i>Mortgage</i>	3,055 f	2,950 e	3,059 e	3,438 d	3,584 d
<i>Non-mortgage</i>	42,094 a	42,428 a	42,076 a	43,152 a	44,041 a
Allowance for losses on investments and loans	-881 d	-918 d	-928 c	-892 b	-959 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	10,125 a	9,925 a	9,648 a	9,489 a	9,681 a
Other assets	3,079 a	2,778 a	2,797 a	2,541 a	2,551 a
Liabilities	77,142 a	78,186 a	76,510 a	78,475 a	78,955 a
Deposits	1,021	994	1,140	1,049	1,052
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,965 a	1,779 a	1,865 a	1,653 a	1,593 a
Loans and accounts with affiliates	11,889 a	12,955 a	13,821 a	17,002 a	18,546 a
Borrowings	59,063 a	59,430 a	56,884 a	55,729 a	54,958 a
<i>Loans and overdrafts</i>	4,155 f	4,253 e	4,187 e	4,635 d	4,124 e
<i>From banks</i>	2,078 f	1,698 f	1,452 f	1,419 e	1,645 f
<i>From others</i>	2,076 f	2,555 f	2,735 f	3,216 e	2,478 f
<i>Bankers' acceptances and paper</i>	23,974 a	24,356 a	18,833 a	18,793 a	17,684 a
<i>Bonds and debentures</i>	30,356 b	30,168 a	33,204 a	31,589 a	32,429 a
<i>Mortgages</i>	578 a	654 c	661 c	712 d	721 d
Deferred income tax	1,310 d	1,190 d	962	1,019	1,035
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,894 b	1,838 b	1,837 a	2,022 a	1,772 a
Equity	8,191 c	8,125 c	8,395 c	8,727 b	9,322 b
Share capital	3,384 c	3,507 c	3,747 c	3,753 b	4,048 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,106 d	2,130 d	2,036 d	1,880 c	2,087 d
Retained earnings	2,701 e	2,488 e	2,612 d	3,094 c	3,187 c
Income Statement					
Operating Revenue	2,878 a	2,899 a	2,841 a	2,833 a	2,890 a
Sales of goods and services	130	137	133	149	150
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	2,182 a	2,146 a	2,087 a	2,099 a	2,142 a
Dividends revenue (operating)	20	51 f	21	20	21 e
Gains on sale of securities and other assets	23 a	5 a	11	11 f	11 b
Other operating revenue	522 a	559 a	589 a	553 a	566 a
Operating Expenses	2,077 a	1,948 a	1,726 a	1,634 a	1,630 a
Depreciation, depletion and amortization	544 a	545 a	509 a	460 a	470 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	378 a	373 a	320 a	271 a	235 a
Other operating expenses	1,154 a	1,030 a	898 a	904 a	925 a
Operating Profit/Loss	801 b	951 b	1,115 a	1,199 a	1,259 a
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	733 b	748 a	790 a	818 a	807 a
Gains/losses	3 a	- a	-15	12	2
Profit before Income Tax	71 e	201 d	309 a	393 a	454 a
Income tax	57 a	54 b	55 b	129 a	148 a
Equity in affiliates' earnings	-	-	-	-	5 f
Profit before Extraordinary Gains	14 f	147 e	254 a	264 a	311 a
Extraordinary gains	-	-	-	-	-
Net Profit	14 f	147 e	254 a	264 a	311 a

Table 14 - Non-Depository Credit Intermediation

	2000 3	4	2001 1	2	3
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	323 c	1,168 c	798 e	608 a	803 a
Net profit	8 f	147 e	254 a	261 a	321 a
Non-cash items	313 c	1,023 c	557 e	363 a	476 b
<i>Depreciation, depletion and amortization</i>	<i>544 a</i>	<i>545 a</i>	<i>509 a</i>	<i>458 a</i>	<i>470 a</i>
<i>Deferred income tax</i>	<i>1 f</i>	<i>-51 b</i>	<i>-6 a</i>	<i>38 a</i>	<i>15 a</i>
<i>Working capital</i>	<i>109 d</i>	<i>51 f</i>	<i>7 f</i>	<i>-563 a</i>	<i>83 e</i>
<i>Other non-cash items</i>	<i>-340 d</i>	<i>478 d</i>	<i>49 f</i>	<i>430 a</i>	<i>-92 d</i>
Prior period cash transactions	2	-1	-12 f	-15	6 f
Cash from financing activities	-2,000 d	2,631 c	-1,535 c	928 a	180 f
Increase in deposits	305	-26	147	-90	3
Borrowings from banks	-27 f	-140 f	-217 f	20 f	145 a
Borrowings from affiliates	-185 c	1,075 b	627 a	1,454 a	1,624 a
Other borrowings	-2,087 d	1,445 b	-2,225 b	-593 a	-1,841 a
<i>Bankers' acceptances and paper</i>	<i>-1,378 a</i>	<i>382 a</i>	<i>-5,522 a</i>	<i>-670 a</i>	<i>-1,903 a</i>
<i>Bonds and debentures</i>	<i>-1,383 c</i>	<i>180 f</i>	<i>3,072 a</i>	<i>-27 e</i>	<i>240 b</i>
<i>Mortgages</i>	<i>490 a</i>	<i>79 f</i>	<i>10 f</i>	<i>-9 e</i>	<i>-8 f</i>
<i>Other</i>	<i>185 f</i>	<i>805 b</i>	<i>215 f</i>	<i>116 a</i>	<i>-169 e</i>
Equity	-3 f	278 f	134 d	140 d	249 f
Total cash available	-1,677 d	3,799 c	-737 d	1,536 a	982 d
Applications					
Cash applied to investment activities	-2,183 d	2,545 d	-986 d	1,716 a	-154 f
Investments in affiliates	-1,837 c	2,104 d	-850 d	811 a	-931 c
Portfolio investments	80 c	18 f	74 b	11 a	30 f
Loans	-426 f	423 c	-210 f	894 a	747 a
<i>Mortgage loans</i>	<i>2 f</i>	<i>156 f</i>	<i>135 f</i>	<i>61 f</i>	<i>138 c</i>
<i>Non-mortgage loans</i>	<i>-427 a</i>	<i>267 a</i>	<i>-345 a</i>	<i>833 a</i>	<i>609 a</i>
Cash applied to fixed assets	8 a	49 a	9 a	64 a	-3 b
Cash applied to dividends	19 a	105 c	35 f	33 f	49 e
Total applications of cash	-2,156 d	2,699 d	-943 d	1,813 a	-110 f
Increase/decrease in cash	479 e	1,100 f	205 f	-276 a	1,093 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	2,878	2,899	2,841	2,833	2,890
Operating profit	754	1,095	1,071	1,136	1,234
Profit before extraordinary gains	14	147	254	264	311
Net profit	14	147	254	264	311
Selected Ratios					
Debt to equity	8.662	8.909	8.422	8.334	7.885
Profit margin	26.2%	37.8%	37.7%	40.1%	42.7%
Return on equity	0.7%	7.2%	12.1%	12.1%	13.4%
Return on capital employed	3.5%	4.3%	5.5%	4.6%	4.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.5%	0.7%	-2.0%	-0.3%	2.0%
Operating expenses (S.A.)	10.8%	-15.0%	-1.9%	-4.2%	-2.4%
Operating profit (S.A.)	-20.4%	45.1%	-2.2%	6.1%	8.6%

Table 15 - Insurance Carriers

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	251,658 a	249,047 a	251,078 a	253,700 a	256,937 a
Cash and deposits	4,542 b	4,157 b	3,481 a	3,814 b	4,065 b
Accounts receivable and accrued revenue	13,581 a	13,661 a	14,117 a	14,626 a	15,118 a
Inventories	-	-	-	-	-
Investments and accounts with affiliates	21,351 a	18,615 a	19,619 a	19,740 a	19,393 a
Portfolio investments	144,831 a	145,979 a	147,752 a	148,909 a	151,699 a
Loans	46,131 a	46,066 a	45,154 a	45,010 a	44,687 a
<i>Mortgage</i>	<i>41,188 a</i>	<i>41,091 a</i>	<i>40,150 a</i>	<i>40,007 a</i>	<i>39,623 a</i>
<i>Non-mortgage</i>	<i>4,944 a</i>	<i>4,976 a</i>	<i>5,004 a</i>	<i>5,003 a</i>	<i>5,064 a</i>
Allowance for losses on investments and loans	-156	-141	-137	-131	-174
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,383 a	7,302 a	7,459 a	7,524 a	7,575 a
Other assets	13,996 a	13,408 a	13,635 a	14,208 b	14,574 a
Liabilities	195,207 a	194,183 a	196,324 a	198,399 a	200,006 a
Deposits	5,182 a	5,242 a	4,931 a	4,873 a	4,900 a
Actuarial liabilities of insurers	123,153 a	121,969 a	122,505 a	123,037 a	124,835 a
Accounts payable and accrued liabilities	34,433 a	35,370 a	36,451 a	36,950 a	37,986 a
Loans and accounts with affiliates	1,926 a	1,980 a	2,328 a	2,302 a	2,177 a
Borrowings	3,917 a	3,712 a	4,440 a	4,526 a	4,397 a
<i>Loans and overdrafts</i>	<i>2,451 a</i>	<i>2,230 a</i>	<i>2,798 a</i>	<i>2,834 a</i>	<i>2,781 a</i>
<i>From banks</i>	<i>2,016 a</i>	<i>1,804 a</i>	<i>2,362 a</i>	<i>2,422 a</i>	<i>2,379 a</i>
<i>From others</i>	<i>434</i>	<i>426</i>	<i>436 a</i>	<i>412 a</i>	<i>402 a</i>
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	<i>1,356</i>	<i>1,356</i>	<i>1,509</i>	<i>1,563</i>	<i>1,487</i>
<i>Mortgages</i>	<i>110</i>	<i>125</i>	<i>133</i>	<i>130</i>	<i>129</i>
Deferred income tax	-853 b	-1,192 a	-983 b	-827 b	-646 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	27,450 a	27,102 a	26,654 a	27,541 a	26,358 a
Equity	56,452 a	54,863 a	54,754 a	55,301 a	56,931 a
Share capital	9,736 a	9,243 a	9,362 a	9,546 a	9,634 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,414 a	1,534 a	1,569 a	1,550 a	1,543 a
Retained earnings	45,301 a	44,086 a	43,823 a	44,205 a	45,753 a
Income Statement					
Operating Revenue	15,219 a	15,627 a	15,945 a	15,869 a	16,001 a
Sales of goods and services	-	-	-	-	-
Premiums	10,042 a	10,232 a	10,577 a	10,769 a	10,885 a
Annuity considerations	921 a	1,061 a	1,335	1,000	1,005
Interest revenue (operating)	3,166 a	3,222 a	3,100 a	3,110 a	3,066 a
Dividends revenue (operating)	128 a	152 a	137 a	138 a	132 a
Gains on sale of securities and other assets	294 a	284 c	49 e	152 d	183 a
Other operating revenue	668 a	675 a	747 a	699 a	729 a
Operating Expenses	14,056 a	14,402 a	15,067 a	14,687 a	14,963 a
Depreciation, depletion and amortization	-270 a	-179 a	-205 a	-219 a	-153 a
Insurance claims incurred	6,877 a	7,124 a	7,720 a	7,464 a	7,685 a
Annuity claims incurred	2,582 a	2,727 a	2,503 a	2,272 a	2,072 a
Normal increase in actuarial liabilities	498 b	160 d	712 b	707 b	745 c
Interest expense (operating)	85 a	85 a	72 a	74 a	78 a
Other operating expenses	4,285 a	4,486 a	4,267 a	4,390 a	4,538 a
Operating Profit/Loss	1,163 a	1,225 a	877 b	1,182 b	1,039 c
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	75 a	86 a	78 a	79 a	88 a
Gains/losses	17 b	-54 b	-110 a	3 f	-51 a
Profit before Income Tax	1,105 a	1,084 b	689 c	1,106 b	899 d
Income tax	429 a	281 b	247 b	463 a	338 c
Equity in affiliates' earnings	159 a	115 a	167 a	123 a	137 b
Profit before Extraordinary Gains	834 a	917 b	609 c	767 b	698 c
Extraordinary gains	-	-	-	-	-
Net Profit	834 a	917 b	609 c	767 b	698 c

Table 15 - Insurance Carriers

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,136 c	276 f	1,785 c	1,682 d	1,941 b
Net profit	834 a	917 b	609 c	767 b	684 c
Non-cash items	1,318 d	-662 e	1,196 d	888 e	1,219 c
<i>Depreciation, depletion and amortization</i>	-270 a	-179 a	-205 a	-219 a	-153 a
<i>Deferred income tax</i>	15 f	-44 f	103 a	155 a	174 a
<i>Working capital</i>	402 d	506 d	86 f	115 f	529 d
<i>Other non-cash items</i>	1,173 d	-944 d	1,213 d	837 c	671 d
Prior period cash transactions	-15 f	23 d	-19 f	28 f	38 a
Cash from financing activities	626 b	-525 b	464 d	600 c	-107 f
Increase in deposits	-7 f	59 d	-273 e	-56 b	4 a
Borrowings from banks	-71 c	-197 a	118 d	60 c	-48 f
Borrowings from affiliates	525 a	77 d	347 a	-25 f	-123 a
Other borrowings	37	12	23 a	26 a	-85 a
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	10	-	6	54	-75
<i>Mortgages</i>	-	20	7	-2	-
<i>Other</i>	28	-7	10 a	-24 a	-8 a
Equity	144 d	-475 b	250 f	597 c	147 f
Total cash available	2,762 b	-249 f	2,249 b	2,282 c	1,834 b
Applications					
Cash applied to investment activities	2,182 c	-1,778 b	1,551 d	1,124 d	1,240 c
Investments in affiliates	166 a	-1,503 a	134 d	-156 a	-1,300 a
Portfolio investments	2,269 b	-201 f	1,509 e	1,410 c	3,010 a
Loans	-252 d	-72 f	-92 f	-128 e	-468 a
<i>Mortgage loans</i>	14 f	-97 f	-90 f	-126 b	-510 a
<i>Non-mortgage loans</i>	-266 a	25 f	-1 f	-1 f	42 a
Cash applied to fixed assets	-49 c	-74 c	88 f	64 a	54 b
Cash applied to dividends	245 b	1,304 a	913 a	926 a	250 a
Total applications of cash	2,377 c	-549 e	2,552 b	2,114 b	1,544 b
Increase/decrease in cash	385 e	300 d	-302 f	169 f	290 e
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	15,328	15,465	15,906	15,898	16,144
Operating profit	1,209	1,469	978	903	1,074
Profit before extraordinary gains	840	1,005	629	704	688
Net profit	840	1,005	629	704	688
Selected Ratios					
Debt to equity	0.104	0.104	0.124	0.123	0.115
Profit margin	7.9%	9.5%	6.2%	5.7%	6.7%
Return on equity	6.0%	7.3%	4.6%	5.1%	4.8%
Return on capital employed	5.7%	7.0%	4.4%	4.9%	4.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.2%	0.9%	2.9%	-0.1%	1.5%
Operating expenses (S.A.)	-0.2%	-0.9%	6.7%	0.4%	0.5%
Operating profit (S.A.)	4.5%	21.5%	-33.4%	-7.7%	18.9%

Table 16 - Other Funds and Financial Vehicles

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	612,181 a	610,584 a	615,501 a	623,952 a	622,789 a
Cash and deposits	18,515 c	20,194 b	17,930 b	18,029 b	18,157 b
Accounts receivable and accrued revenue	9,367 b	9,166 b	7,706 b	8,089 b	8,124 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	-	-	-	-	-
Portfolio investments	472,334 a	465,640 a	469,903 a	476,290 a	474,735 a
Loans	109,734 a	113,212 a	117,856 a	119,119 a	119,261 a
<i>Mortgage</i>	62,170 a	61,573 a	61,450 a	60,593 a	59,652 a
<i>Non-mortgage</i>	47,564	51,639	56,406	58,526	59,609
Allowance for losses on investments and loans	-	-	-4 f	-	-1
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	1,526	1,625	1,664	1,733 a	1,789
Other assets	704 b	748 b	447 b	693 b	725 c
Liabilities	122,198 a	127,073 a	129,789 a	131,471 a	134,153 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	7,882 b	8,418 b	6,848 b	6,853 b	6,096 b
Loans and accounts with affiliates	15	15	7	8	9
Borrowings	112,396 a	116,504 a	120,778 a	122,521 a	125,568 a
<i>Loans and overdrafts</i>	2,112 b	2,197 b	2,031 b	2,032 b	2,177 b
<i>From banks</i>	717 d	503 e	483 e	475 e	577 e
<i>From others</i>	1,395 a	1,694 a	1,548 a	1,557 a	1,600 a
<i>Bankers' acceptances and paper</i>	58,194	60,241	63,351	62,635	62,955
<i>Bonds and debentures</i>	52,091	54,067	55,396	57,854	60,436
<i>Mortgages</i>	-	-	-	-	-
Deferred income tax	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,905 c	2,135 c	2,157 c	2,089 c	2,481 c
Equity	489,983 a	483,511 a	485,712 a	492,481 a	488,636 a
Share capital	120	117	118	116	160
Unitholders' equity	402,360 a	398,060 a	403,449 a	407,750 a	405,648 a
Liability to policyholders	87,523	85,298	82,151	84,621	82,834
Contributed surplus and other	-	-	-	-	-
Retained earnings	-19	36	-6	-6	-4
Income Statement					
Operating Revenue	10,402 b	9,301 b	6,300 c	7,777 b	4,815 c
Sales of goods and services	-	-	-	-	-
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	4,264 a	4,315 a	4,325 a	4,281 a	4,180 a
Dividends revenue (operating)	1,433 a	1,732 a	1,708 a	1,717 a	1,526 a
Gains on sale of securities and other assets	4,108 d	2,546 d	-43 f	1,383 f	-1,285 f
Other operating revenue	597 e	707 e	311 f	396 e	394 e
Operating Expenses	3,580 a	3,679 a	3,472 a	3,480 a	3,427 a
Depreciation, depletion and amortization	-	-	-	-	-
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	788	762	810	743	746
Other operating expenses	2,792 a	2,917 a	2,662 a	2,736 a	2,680 a
Operating Profit/Loss	6,822 c	5,622 c	2,828 f	4,297 c	1,388 e
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	798 a	799 a	846 a	855 a	859 a
Gains/losses	149 f	-3,441 a	-2,734 a	-304 b	-2,470 a
Profit before Income Tax	6,172 c	1,381 f	-752 d	3,137 c	-1,941 e
Income tax	49 a	31 a	33 a	53 a	49 a
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	6,123 c	1,350 f	-785 d	3,084 c	-1,989 d
Extraordinary gains	- f	- f	- f	-	-
Net Profit	6,123 c	1,350 f	-785 d	3,083 c	-1,989 d

Table 16 - Other Funds and Financial Vehicles

	2000 3	4	2001 1	2	3
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,659 d	2,831 c	2,305 c	1,471 d	1,215 e
Net profit	6,122 c	1,285 f	-788 d	2,950 d	-1,999 d
Non-cash items	-4,454 d	1,600 f	3,081 c	-1,355 f	3,237 d
<i>Depreciation, depletion and amortization</i>	-	-	-	-	-
<i>Deferred income tax</i>	-	-	-	-	-
<i>Working capital</i>	-186 f	698 f	-117 f	1 f	-776 f
<i>Other non-cash items</i>	-4,268 d	902 f	3,198 c	-1,357 f	4,014 c
Prior period cash transactions	-6 f	-53 f	13 f	-121 e	-21 f
Cash from financing activities	13,179 d	-895 f	-1,991 f	3,857 e	-5,628 c
Increase in deposits	-	-	-	-	-
Borrowings from banks	-119 f	-168 f	-16 f	-6 f	103 f
Borrowings from affiliates	15	-	-7	1	-
Other borrowings	-11 f	288 e	116 f	-112 b	57 f
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	-26	-11	263	-121	-11
<i>Mortgages</i>	-	-	-	-	-
<i>Other</i>	15 f	301 d	-146 f	9 f	69 f
Equity	13,296 d	-1,015 f	-2,081 f	3,976 e	-5,789 c
Total cash available	14,838 d	1,935 f	313 f	5,328 d	-4,413 d
Applications					
Cash applied to investment activities	16,212 d	6,875 e	15,422 c	7,876 c	2,373 e
Investments in affiliates	-	-	-	-	-
Portfolio investments	10,105 d	3,528 f	10,722 d	6,758 d	1,543 f
Loans	6,106 a	3,347 a	4,700 a	1,118 a	830 a
<i>Mortgage loans</i>	5,434 a	-727 a	-66 d	-1,001 a	-253 b
<i>Non-mortgage loans</i>	672	4,075	4,767	2,119	1,084
Cash applied to fixed assets	85	99	39	69 e	53 e
Cash applied to dividends	1,940 b	7,049 b	2,279 b	2,741 a	2,764 a
Total applications of cash	18,237 c	14,024 c	17,740 c	10,686 c	5,191 d
Increase/decrease in cash	-3,397 f	-12,088 c	-17,426 b	-5,356 c	-9,603 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,402	9,301	6,300	7,777	4,815
Operating profit	6,822	5,622	2,828	4,297	1,388
Profit before extraordinary gains	6,123	1,350	-785	3,084	-1,989
Net profit	6,123	1,351	-785	3,084	-1,989
Selected Ratios					
Debt to equity	0.229	0.241	0.249	0.249	0.257
Profit margin	65.6%	60.4%	44.9%	55.3%	28.8%
Return on equity	5.0%	1.1%	-0.6%	2.5%	-1.6%
Return on capital employed	5.0%	1.8%	0.5%	2.9%	-0.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-9.3%	-10.6%	-32.3%	23.4%	-38.1%
Operating expenses (S.A.)	11.1%	2.8%	-5.6%	0.2%	-1.5%
Operating profit (S.A.)	-17.3%	-17.6%	-49.7%	51.9%	-67.7%

Table 17 - Other Financial Intermediaries

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	118,977 b	118,933 c	124,447 b	127,371 b	123,074 b
Cash and deposits	6,839 c	7,217 d	7,000 d	6,917 c	7,112 d
Accounts receivable and accrued revenue	21,240 d	19,020 e	18,912 d	18,523 d	18,702 d
Inventories	-	-	-	-	-
Investments and accounts with affiliates	35,816 d	35,905 e	38,558 d	38,351 d	35,464 d
Portfolio investments	35,119 b	38,045 b	40,115 b	40,250 b	39,049 b
Loans	3,947 c	3,773 d	4,960 f	4,900 f	4,712 f
<i>Mortgage</i>	2,391 d	2,231 d	2,446 f	2,547 f	2,670 f
<i>Non-mortgage</i>	1,556 b	1,542 d	2,514 f	2,353 f	2,042 f
Allowance for losses on investments and loans	-176	-175	-173	-177	-180
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	9,497 f	8,760 f	7,544 e	9,271 f	9,403 f
Other assets	6,697 f	6,388 f	7,533 c	9,338 e	8,813 e
Liabilities	77,942 c	77,638 c	84,197 c	85,921 c	84,022 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	20,060 c	19,966 c	19,682 c	20,987 c	21,137 c
Loans and accounts with affiliates	19,965 d	21,235 d	23,473 d	24,385 d	22,310 d
Borrowings	12,978 d	10,256 d	11,492 f	13,044 f	12,402 e
<i>Loans and overdrafts</i>	6,575 d	5,060 d	5,902 f	6,138 f	5,453 f
<i>From banks</i>	3,748 e	2,603 d	3,242 c	3,422 b	2,940 b
<i>From others</i>	2,826 e	2,457 e	2,661 f	2,715 f	2,513 f
<i>Bankers' acceptances and paper</i>	1,482 e	1,018 f	1,182 f	2,183 d	1,885 d
<i>Bonds and debentures</i>	2,632 e	1,964 b	1,841 a	2,226 a	2,508 a
<i>Mortgages</i>	2,289 f	2,213 f	2,567 f	2,497 f	2,556 f
Deferred income tax	2,674 f	2,935 f	2,847 f	2,775 f	2,681 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	22,266 f	23,246 f	26,704 e	24,729 e	25,493 e
Equity	41,035 c	41,295 c	40,250 c	41,450 c	39,052 c
Share capital	25,299 c	26,063 d	25,433 c	27,141 c	26,531 c
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	5,223 f	5,424 f	5,627 f	5,861 f	5,300 f
Retained earnings	10,513 d	9,808 d	9,190 d	8,449 d	7,221 d
Income Statement					
Operating Revenue	7,174 c	7,801 c	7,718 b	7,577 c	7,174 c
Sales of goods and services	4,105 d	4,414 d	4,507 c	4,588 c	4,174 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	855 b	882 c	892 c	800 d	820 d
Dividends revenue (operating)	631 d	694 c	767 e	794 e	773 e
Gains on sale of securities and other assets	753 e	1,012 f	790 e	675 f	785 d
Other operating revenue	831 c	799 d	762 c	719 c	623 d
Operating Expenses	6,075 c	6,491 c	6,605 c	6,666 c	6,103 c
Depreciation, depletion and amortization	362 b	396 b	576 b	544 b	450 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	84 a	135 a	132 a	133 a	126 a
Other operating expenses	5,629 c	5,960 c	5,897 c	5,989 c	5,527 c
Operating Profit/Loss	1,099 c	1,310 e	1,113 c	911 d	1,070 c
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	476 d	526 d	489 e	513 d	490 d
Gains/losses	-65 f	12 f	26 f	-20 f	-45 f
Profit before Income Tax	557 d	796 f	650 c	376 e	535 c
Income tax	348 d	299 e	167 d	267 f	276 c
Equity in affiliates' earnings	45 f	131 f	71 f	72 f	65 f
Profit before Extraordinary Gains	254 d	628 f	554 c	181 e	324 c
Extraordinary gains	-75 f	-75 f	-17 f	32 f	-55 f
Net Profit	178 d	552 f	536 c	213 e	268 d

Table 17 - Other Financial Intermediaries

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,158 f	4,728 d	-1,267 f	1,248 f	879 f
Net profit	169 d	501 f	514 c	182 e	278 d
Non-cash items	958 f	4,228 e	-1,785 f	1,238 f	649 f
<i>Depreciation, depletion and amortization</i>	362 b	388 b	576 b	535 b	449 b
<i>Deferred income tax</i>	55 e	37 f	-40 f	50 e	- f
<i>Working capital</i>	440 f	3,770 d	268 f	-220 f	21 f
<i>Other non-cash items</i>	101 f	32 f	-2,588 f	874 f	179 f
Prior period cash transactions	32 f	- f	4 f	-171 f	-46 f
Cash from financing activities	1,664 f	-2,014 f	3,738 f	5,564 d	-86 f
Increase in deposits	-125 d	-1,081 a	11 f	46 d	-13 f
Borrowings from banks	733 f	-1,545 f	791 d	246 f	-451 c
Borrowings from affiliates	412 f	1,702 f	1,726 f	887 f	310 f
Other borrowings	336 f	-1,232 f	127 f	2,465 d	-454 f
<i>Bankers' acceptances and paper</i>	30 f	-76 f	-108 f	1,728 c	-272 d
<i>Bonds and debentures</i>	49 f	-632 f	-120 f	473 a	38 a
<i>Mortgages</i>	66 f	-56 f	307 f	273 f	-46 f
<i>Other</i>	191 f	-465 f	50 f	-8 f	-172 f
Equity	309 e	145 f	1,082 e	1,920 c	523 f
Total cash available	2,822 f	2,713 f	2,470 f	6,812 e	792 f
Applications					
Cash applied to investment activities	984 f	2,886 e	3,368 f	4,748 d	-548 f
Investments in affiliates	107 f	550 f	1,393 f	4,462 d	-104 f
Portfolio investments	987 f	2,503 e	1,618 d	615 f	-297 f
Loans	-110 f	-166 c	358 b	-328 f	-145 f
<i>Mortgage loans</i>	98 f	-155 f	231 a	17 f	138 e
<i>Non-mortgage loans</i>	-208 d	-10 f	126 d	-345 f	-283 f
Cash applied to fixed assets	1,627 f	-635 f	-1,329 f	2,175 f	205 f
Cash applied to dividends	475 c	682 c	904 e	722 d	886 d
Total applications of cash	3,085 f	2,932 f	2,942 f	7,644 e	542 f
Increase/decrease in cash	-262 f	-218 f	-471 f	-831 f	250 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,454	7,516	7,635	7,661	7,479
Operating profit	1,260	1,243	1,005	1,010	1,200
Profit before extraordinary gains	248	640	558	167	317
Net profit	324	716	576	135	372
Selected Ratios					
Debt to equity	0.803	0.763	0.869	0.903	0.889
Profit margin	16.9%	16.5%	13.2%	13.2%	16.0%
Return on equity	2.4%	6.2%	5.5%	1.6%	3.2%
Return on capital employed	3.4%	5.8%	5.1%	2.9%	3.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-4.6%	0.8%	1.6%	0.3%	-2.4%
Operating expenses (S.A.)	-4.3%	1.3%	5.7%	0.3%	-5.6%
Operating profit (S.A.)	-5.9%	-1.4%	-19.2%	0.5%	18.8%

Table 18 - Depository Credit Intermediation

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	1,219,810 a	1,236,300 a	1,271,160 a	1,259,780 a	1,305,140 a
Cash and deposits	35,906 a	33,692 a	29,786 a	28,663 a	33,810 a
Accounts receivable and accrued revenue	6,462 a	7,145 a	6,898 a	5,936 a	7,062 a
Inventories	- a	- a	- a	- a	- a
Investments and accounts with affiliates	61,046 a	57,260 a	65,146 a	73,381 a	66,185 a
Portfolio investments	218,551 a	222,874 a	232,360 a	239,107 a	236,445 a
Loans	759,376 a	761,937 a	773,413 a	780,758 a	802,349 a
<i>Mortgage</i>	<i>352,118 a</i>	<i>357,591 a</i>	<i>359,873 a</i>	<i>368,439 a</i>	<i>377,011 a</i>
<i>Non-mortgage</i>	<i>407,258 a</i>	<i>404,347 a</i>	<i>413,540 a</i>	<i>412,319 a</i>	<i>425,338 a</i>
Allowance for losses on investments and loans	-17,144 a	-10,753 a	-14,754 a	-15,360 a	-17,527 a
Bank customers' liabilities under acceptances	52,828 a	53,362 a	52,666 a	48,934 a	48,712 a
Capital assets, net	10,572 a	10,703 a	10,114 a	10,064 a	10,599 a
Other assets	92,210 a	100,082 a	115,533 a	88,292 a	117,508 a
Liabilities	1,138,870 a	1,155,540 a	1,189,020 a	1,170,580 a	1,214,550 a
Deposits	847,731 a	844,139 a	862,152 a	861,462 a	877,655 a
Actuarial liabilities of insurers	5 a	4 a	- a	- a	- a
Accounts payable and accrued liabilities	14,116 a	16,085 a	13,488 a	12,660 a	13,378 a
Loans and accounts with affiliates	9,105 a	12,055 a	11,690 a	11,780 a	10,377 a
Borrowings	30,100 a	30,330 a	30,653 a	30,949 a	30,766 a
<i>Loans and overdrafts</i>	<i>7,130 a</i>	<i>7,506 a</i>	<i>6,963 a</i>	<i>7,645 a</i>	<i>7,380 a</i>
<i>From banks</i>	<i>392 a</i>	<i>161 a</i>	<i>294 a</i>	<i>252 a</i>	<i>146 a</i>
<i>From others</i>	<i>6,739 a</i>	<i>7,345 a</i>	<i>6,669 a</i>	<i>7,393 a</i>	<i>7,234 a</i>
<i>Bankers' acceptances and paper</i>	<i>- a</i>	<i>- a</i>	<i>- a</i>	<i>- a</i>	<i>- a</i>
<i>Bonds and debentures</i>	<i>22,656 a</i>	<i>22,598 a</i>	<i>23,490 a</i>	<i>23,116 a</i>	<i>23,190 a</i>
<i>Mortgages</i>	<i>313 a</i>	<i>226 a</i>	<i>200 a</i>	<i>188 a</i>	<i>196 a</i>
Deferred income tax	1,989 a	1,810 a	1,366 a	1,855 a	955 a
Bank customers' liabilities under acceptances	52,828 a	53,362 a	52,666 a	48,934 a	48,712 a
Other liabilities	182,999 a	197,756 a	217,008 a	202,937 a	232,709 a
Equity	80,934 a	80,760 a	82,136 a	89,199 a	90,591 a
Share capital	34,745 a	36,185 a	36,446 a	39,917 a	39,924 a
Unitholders' equity	- a	- a	- a	- a	- a
Liability to policyholders	- a	- a	- a	- a	- a
Contributed surplus and other	3,111 a	1,493 a	1,902 a	4,224 a	4,685 a
Retained earnings	43,077 a	43,082 a	43,788 a	45,058 a	45,981 a
Income Statement					
Operating Revenue	23,606 a	24,041 a	24,131 a	23,314 a	22,885 a
Sales of goods and services	4,628 a	4,727 a	4,582 a	4,546 a	4,482 a
Premiums	- a	13 a	- a	- a	- a
Annuity considerations	- a	- a	- a	- a	- a
Interest revenue (operating)	16,574 a	17,050 a	17,154 a	16,439 a	16,061 a
Dividends revenue (operating)	397 a	276 a	339 a	315 a	378 a
Gains on sale of securities and other assets	- a	15 a	6 a	-4 a	-5 a
Other operating revenue	2,007 a	1,959 a	2,049 a	2,019 a	1,970 a
Operating Expenses	19,498 a	20,158 a	20,089 a	19,074 a	18,673 a
Depreciation, depletion and amortization	512 a	491 a	936 a	860 a	902 a
Insurance claims incurred	- a	4 a	- a	- a	- a
Annuity claims incurred	- a	- a	- a	- a	- a
Normal increase in actuarial liabilities	- a	- a	- a	- a	- a
Interest expense (operating)	9,147 a	9,557 a	9,498 a	8,678 a	8,092 a
Other operating expenses	9,838 a	10,107 a	9,655 a	9,536 a	9,680 a
Operating Profit/Loss	4,108 a	3,882 a	4,043 a	4,240 a	4,212 a
Interest and dividend revenue	- a	- a	- a	- a	- a
Interest expense on borrowing	1,846 a	1,938 a	1,975 a	1,995 a	1,912 a
Gains/losses	-1 a	2 a	- a	- a	- a
Profit before Income Tax	2,260 a	1,946 a	2,068 a	2,244 a	2,298 a
Income tax	778 a	545 a	714 a	760 a	668 a
Equity in affiliates' earnings	3 a	7 a	-6 a	6 a	1 a
Profit before Extraordinary Gains	1,485 a	1,408 a	1,347 a	1,490 a	1,632 a
Extraordinary gains	- a	- a	- a	- a	- a
Net Profit	1,485 a	1,407 a	1,347 a	1,490 a	1,632 a

Table 18 - Depository Credit Intermediation

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	13,288 a	-2,695 a	12,542 a	17,417 a	6,282 a
Net profit	1,485 a	1,402 a	1,347 a	1,485 a	1,632 a
Non-cash items	11,762 a	-4,081 a	11,213 a	15,933 a	4,662 a
<i>Depreciation, depletion and amortization</i>	512 a	491 a	936 a	859 a	902 a
<i>Deferred income tax</i>	30 a	-24 a	7 a	-29 a	95 a
<i>Working capital</i>	1,352 a	1,827 a	-2,056 a	597 a	-1,404 a
<i>Other non-cash items</i>	9,868 a	-6,374 a	12,328 a	14,507 a	5,071 a
Prior period cash transactions	40 a	-15 a	-17 a	- a	-11 a
Cash from financing activities	14,695 a	-3,866 a	23,534 a	5,731 a	15,716 a
Increase in deposits	20,262 a	-3,599 a	20,029 a	-299 a	16,931 a
Borrowings from banks	13 a	-230 a	133 a	-73 a	-104 a
Borrowings from affiliates	-7,892 a	-160 a	1,977 a	128 a	-1,399 a
Other borrowings	1,041 a	483 a	248 a	339 a	-77 a
<i>Bankers' acceptances and paper</i>	- a	- a	- a	- a	- a
<i>Bonds and debentures</i>	1,541 a	-27 a	939 a	-367 a	74 a
<i>Mortgages</i>	-57 a	-87 a	-25 a	-11 a	8 a
<i>Other</i>	-442 a	599 a	-665 a	720 a	-158 a
Equity	1,271 a	-357 a	1,146 a	5,639 a	368 a
Total cash available	27,983 a	-6,562 a	36,075 a	23,149 a	21,999 a
Applications					
Cash applied to investment activities	28,478 a	461 a	33,963 a	22,783 a	12,376 a
Investments in affiliates	13,230 a	-3,800 a	7,940 a	8,149 a	-7,197 a
Portfolio investments	4,262 a	1,980 a	12,357 a	6,843 a	-2,659 a
Loans	10,986 a	2,283 a	13,666 a	7,790 a	22,233 a
<i>Mortgage loans</i>	-542 a	5,472 a	2,971 a	8,810 a	8,569 a
<i>Non-mortgage loans</i>	11,529 a	-3,189 a	10,694 a	-1,018 a	13,665 a
Cash applied to fixed assets	167 a	508 a	-186 a	189 a	931 a
Cash applied to dividends	944 a	979 a	982 a	1,102 a	1,145 a
Total applications of cash	29,590 a	1,948 a	34,758 a	24,074 a	14,452 a
Increase/decrease in cash	-1,606 a	-8,510 a	1,317 a	-924 a	7,547 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	23,708	24,206	23,855	23,329	23,029
Operating profit	4,115	3,966	3,895	4,291	4,208
Profit before extraordinary gains	1,471	1,300	1,364	1,572	1,587
Net profit	1,471	1,300	1,364	1,572	1,587
Selected Ratios					
Debt to equity	0.484	0.525	0.516	0.479	0.454
Profit margin	17.4%	16.4%	16.3%	18.4%	18.3%
Return on equity	7.3%	6.4%	6.6%	7.0%	7.0%
Return on capital employed	9.1%	9.1%	9.0%	9.4%	9.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	3.7%	2.1%	-1.4%	-2.2%	-1.3%
Operating expenses (S.A.)	1.7%	3.3%	-1.4%	-4.6%	-1.1%
Operating profit (S.A.)	14.5%	-3.6%	-1.8%	10.2%	-1.9%

Table 19 - Real Estate and Rental and Leasing Companies

	2000 3	4	2001 1	2	3
millions of dollars					
Balance Sheet					
Assets	137,044 a	139,834 a	142,732 a	146,227 a	150,410 a
Cash and deposits	4,839 b	4,760 b	4,834 b	5,209 b	6,645 b
Accounts receivable and accrued revenue	3,811 c	7,382 b	4,522 c	5,148 c	13,712 a
Inventories	5,438 b	5,757 b	5,760 b	5,808 b	5,955 b
Investments and accounts with affiliates	20,892 b	21,310 b	21,352 a	21,315 b	20,403 b
Portfolio investments	3,679 d	3,514 d	3,963 d	3,493 d	4,209 c
Loans	13,723 a	10,962 a	13,931 a	13,962 a	6,575 c
<i>Mortgage</i>	<i>1,878 e</i>	<i>1,903 e</i>	<i>1,995 d</i>	<i>2,136 d</i>	<i>1,711 f</i>
<i>Non-mortgage</i>	<i>11,844 a</i>	<i>9,060 a</i>	<i>11,937 a</i>	<i>11,825 a</i>	<i>4,864 b</i>
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	77,398 a	78,340 a	80,819 a	84,958 a	89,387 a
Other assets	7,265 b	7,809 b	7,550 c	6,334 c	3,524 e
Liabilities	104,107 b	105,828 a	108,059 b	109,374 a	111,366 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	7,613 a	8,181 b	8,070 b	8,284 b	7,832 b
Loans and accounts with affiliates	15,679 c	16,312 c	18,170 c	18,059 c	26,329 a
Borrowings	71,406 b	72,080 b	73,166 b	74,819 b	67,789 b
<i>Loans and overdrafts</i>	<i>18,063 c</i>	<i>18,225 c</i>	<i>18,613 c</i>	<i>19,169 c</i>	<i>18,038 d</i>
<i>From banks</i>	<i>8,963 d</i>	<i>8,798 d</i>	<i>8,718 d</i>	<i>8,449 d</i>	<i>7,680 d</i>
<i>From others</i>	<i>9,100 d</i>	<i>9,428 d</i>	<i>9,895 d</i>	<i>10,719 d</i>	<i>10,358 d</i>
<i>Bankers' acceptances and paper</i>	<i>7,165 a</i>	<i>7,333 a</i>	<i>7,682 a</i>	<i>7,960 a</i>	<i>2,575 b</i>
<i>Bonds and debentures</i>	<i>14,921 b</i>	<i>14,706 b</i>	<i>14,603 d</i>	<i>14,425 b</i>	<i>12,494 c</i>
<i>Mortgages</i>	<i>31,256 b</i>	<i>31,815 b</i>	<i>32,268 b</i>	<i>33,266 b</i>	<i>34,682 b</i>
Deferred income tax	3,427 a	3,407 b	3,447 d	3,697 b	3,227 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	5,983 f	5,848 f	5,206 f	4,515 f	6,190 f
Equity	32,937 a	34,007 a	34,672 a	36,852 a	39,044 a
Share capital	24,228 a	24,674 a	24,638 a	25,037 a	29,196 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	5,533 b	5,481 b	5,313 b	6,227 b	6,225 b
Retained earnings	3,176 d	3,852 d	4,721 d	5,589 d	3,623 d
Income Statement					
Operating Revenue	10,105 a	10,440 a	10,581 b	10,873 a	11,247 a
Sales of goods and services	3,520 b	3,834 b	3,773 b	3,850 b	4,500 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	6,585 b	6,606 b	6,808 b	7,023 b	6,747 b
Operating Expenses	7,803 a	8,160 a	8,111 b	8,294 b	8,633 b
Depreciation, depletion and amortization	950 b	994 b	1,029 c	1,083 b	1,352 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	6,853 a	7,166 a	7,082 b	7,211 b	7,281 b
Operating Profit/Loss	2,303 a	2,280 a	2,470 b	2,579 a	2,614 a
Interest and dividend revenue	344 b	266 b	305 b	280 b	265 b
Interest expense on borrowing	1,371 b	1,354 a	1,426 b	1,499 a	1,498 a
Gains/losses	- f	-32 c	79 f	72 b	132 a
Profit before Income Tax	1,276 b	1,160 b	1,428 b	1,432 b	1,512 b
Income tax	323 b	265 b	271 b	316 b	311 b
Equity in affiliates' earnings	47 d	35 f	56 b	84 b	68 b
Profit before Extraordinary Gains	1,000 b	929 b	1,213 c	1,200 b	1,269 b
Extraordinary gains	- f	- f	-1	-	-
Net Profit	1,000 b	929 b	1,211 c	1,200 b	1,269 b

Table 19 - Real Estate and Rental and Leasing Companies

	2000 3	4	2001 1	2	3
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	538 f	-1,802 a	5,025 a	2,254 d	-3,269 a
Net profit	988 b	921 b	1,209 c	1,153 b	1,327 b
Non-cash items	-434 d	-2,700 a	3,829 a	1,113 f	-5,112 a
<i>Depreciation, depletion and amortization</i>	<i>936 b</i>	<i>956 c</i>	<i>1,028 c</i>	<i>1,075 b</i>	<i>1,315 b</i>
<i>Deferred income tax</i>	<i>3 f</i>	<i>-1 f</i>	<i>-4 f</i>	<i>45 b</i>	<i>-26 a</i>
<i>Working capital</i>	<i>-938 b</i>	<i>-3,158 a</i>	<i>2,996 a</i>	<i>132 f</i>	<i>-10,167 a</i>
<i>Other non-cash items</i>	<i>-434 e</i>	<i>-494 d</i>	<i>-190 f</i>	<i>-137 f</i>	<i>3,767 a</i>
Prior period cash transactions	-13 f	-22 f	-12 f	-11 f	516 a
Cash from financing activities	291 f	1,635 b	2,812 b	906 f	2,473 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-13 f	-17 f	25 f	-456 c	49 c
Borrowings from affiliates	-170 f	366 d	1,736 a	-106 f	8,485 a
Other borrowings	276 f	875 b	1,091 d	1,930 f	-6,251 a
<i>Bankers' acceptances and paper</i>	<i>171 f</i>	<i>213 a</i>	<i>247 a</i>	<i>480 a</i>	<i>-5,155 a</i>
<i>Bonds and debentures</i>	<i>-84 b</i>	<i>27 f</i>	<i>-273 b</i>	<i>-216 f</i>	<i>-1,862 a</i>
<i>Mortgages</i>	<i>204 f</i>	<i>588 b</i>	<i>1,247 d</i>	<i>440 e</i>	<i>1,212 b</i>
<i>Other</i>	<i>-13 f</i>	<i>47 f</i>	<i>-128 f</i>	<i>1,226 f</i>	<i>-445 a</i>
Equity	200 e	412 b	-39 f	-458 e	191 a
Total cash available	830 f	-167 c	7,836 a	3,160 f	-797 f
Applications					
Cash applied to investment activities	221 f	-2,401 a	3,315 a	-893 d	-6,379 a
Investments in affiliates	-56 f	373 b	-57 f	-66 f	-440 a
Portfolio investments	-11 f	-135 c	457 d	-483 d	716 a
Loans	290 f	-2,638 a	2,916 a	-342 a	-6,654 a
<i>Mortgage loans</i>	<i>111 f</i>	<i>47 b</i>	<i>30 a</i>	<i>-108 b</i>	<i>-298 a</i>
<i>Non-mortgage loans</i>	<i>179 c</i>	<i>-2,685 a</i>	<i>2,886 a</i>	<i>-233 a</i>	<i>-6,355 a</i>
Cash applied to fixed assets	264 e	1,032 c	2,937 c	3,144 f	1,161 c
Cash applied to dividends	452 d	497 d	574 c	483 d	502 d
Total applications of cash	937 d	-872 c	6,826 b	2,733 f	-4,716 a
Increase/decrease in cash	-106 f	705 d	1,010 e	427 f	3,919 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	9,954	10,417	10,708	10,949	11,067
Operating profit	2,228	2,426	2,449	2,555	2,530
Profit before extraordinary gains	956	939	1,234	1,204	1,231
Net profit	956	939	1,236	1,204	1,231
Selected Ratios					
Debt to equity	2.644	2.599	2.634	2.520	2.411
Profit margin	22.4%	23.3%	22.9%	23.3%	22.9%
Return on equity	11.6%	11.0%	14.2%	13.1%	12.6%
Return on capital employed	6.6%	6.3%	7.5%	7.1%	7.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-2.7%	4.7%	2.8%	2.3%	1.1%
Operating expenses (S.A.)	-4.8%	3.4%	3.4%	1.6%	1.7%
Operating profit (S.A.)	5.3%	8.9%	0.9%	4.3%	-1.0%

Table 20 - Professional, Scientific and Technical Services

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	41,558 a	40,081 a	43,765 a	45,403 b	45,262 a
Cash and deposits	4,795 b	4,484 a	4,615 b	4,950 b	5,082 b
Accounts receivable and accrued revenue	9,416 a	9,082 a	9,462 a	9,663 a	9,878 b
Inventories	2,014 a	1,840 a	1,979 a	2,102 a	2,075 a
Investments and accounts with affiliates	6,372 b	6,085 b	7,620 b	7,802 b	7,986 c
Portfolio investments	3,955 c	3,741 b	4,020 b	3,744 c	3,588 c
Loans	1,114 e	1,065 e	1,165 f	1,212 d	1,262 d
<i>Mortgage</i>	437	397	442	453	468
<i>Non-mortgage</i>	677 e	668 e	723 f	759 e	794 d
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	6,734 b	6,494 a	7,720 a	8,464 f	7,738 b
Other assets	7,158 a	7,291 a	7,185 a	7,466 a	7,652 a
Liabilities	26,040 a	25,477 a	27,857 a	28,670 b	29,030 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	8,814 a	8,470 a	8,858 a	9,269 b	9,423 b
Loans and accounts with affiliates	5,577 a	5,079 b	6,082 a	6,098 b	6,329 b
Borrowings	5,523 b	5,315 b	5,994 b	6,358 d	6,407 b
<i>Loans and overdrafts</i>	3,858 b	3,753 b	4,327 b	4,348 c	4,550 c
<i>From banks</i>	1,902 c	1,938 c	2,185 a	1,938 b	2,041 b
<i>From others</i>	1,957 a	1,815 a	2,142 c	2,410 c	2,509 d
<i>Bankers' acceptances and paper</i>	61 f	85 d	89 c	360 f	115 b
<i>Bonds and debentures</i>	762	723	769	815 a	865 a
<i>Mortgages</i>	842 d	754 c	810 c	835 c	877 d
Deferred income tax	408 b	483 a	491 a	546 f	384 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	5,717 b	6,129 b	6,432 b	6,399 c	6,487 d
Equity	15,519 a	14,605 a	15,908 a	16,733 b	16,232 b
Share capital	15,333 c	14,697 a	16,509 a	17,370 b	17,296 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	527 f	491 f	794 c	892 c	991 b
Retained earnings	-340 f	-582 f	-1,395 f	-1,528 f	-2,054 f
Income Statement					
Operating Revenue	13,051 a	13,882 a	14,029 a	14,885 a	14,616 b
Sales of goods and services	12,280 a	13,007 a	13,143 a	13,900 b	13,674 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	771 a	875 a	886 b	985 b	942 b
Operating Expenses	12,601 a	13,428 a	13,676 a	14,273 a	14,087 a
Depreciation, depletion and amortization	521 a	561 a	668 b	756 d	731 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	12,080 a	12,867 a	13,008 a	13,518 a	13,356 b
Operating Profit/Loss	450 f	454 e	354 f	611 f	530 f
Interest and dividend revenue	268 f	215 d	231 a	252 d	258 d
Interest expense on borrowing	203 a	218 a	244 a	257 b	250 b
Gains/losses	3 f	-11 e	-35 f	-80 f	15 c
Profit before Income Tax	518 e	439 d	304 f	525 f	552 e
Income tax	245 d	334 a	304 b	353 c	140 b
Equity in affiliates' earnings	-48 c	-62 d	-68 d	-48 d	-47 c
Profit before Extraordinary Gains	224 f	42 f	-68 f	123 f	364 f
Extraordinary gains	-5	-	-	3 f	16 f
Net Profit	219 f	42 f	-68 f	126 f	380 f

Table 20 - Professional, Scientific and Technical Services

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	204 d	1,184 d	273 d	364 f	759 f
Net profit	186 f	95 f	-54 f	120 f	362 f
Non-cash items	48 e	1,116 e	368 e	277 f	439 f
<i>Depreciation, depletion and amortization</i>	<i>515 a</i>	<i>552 a</i>	<i>661 b</i>	<i>715 b</i>	<i>722 b</i>
<i>Deferred income tax</i>	<i>1 a</i>	<i>18 a</i>	<i>18 a</i>	<i>-31 a</i>	<i>4 d</i>
<i>Working capital</i>	<i>-189 f</i>	<i>255 f</i>	<i>-325 e</i>	<i>-114 f</i>	<i>50 f</i>
<i>Other non-cash items</i>	<i>-277 a</i>	<i>291 f</i>	<i>15 d</i>	<i>-291 f</i>	<i>-337 e</i>
Prior period cash transactions	-30 c	-27 e	-39 f	-32 f	-42 f
Cash from financing activities	1,390 e	-1,630 f	2,835 c	1,012 d	513 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	207 f	85 d	274 f	-256 c	88 f
Borrowings from affiliates	353 e	-609 f	716 c	84 f	28 f
Other borrowings	234 f	-214 b	440 f	253 a	154 f
<i>Bankers' acceptances and paper</i>	<i>5 f</i>	<i>24 a</i>	<i>3 f</i>	<i>-12 d</i>	<i>3 d</i>
<i>Bonds and debentures</i>	<i>23</i>	<i>-37</i>	<i>47</i>	<i>-</i>	<i>48 f</i>
<i>Mortgages</i>	<i>96 f</i>	<i>-64 f</i>	<i>60 e</i>	<i>10 f</i>	<i>33 d</i>
<i>Other</i>	<i>110 f</i>	<i>-136 a</i>	<i>330 f</i>	<i>255 a</i>	<i>71 f</i>
Equity	595 f	-890 f	1,405 d	932 c	243 f
Total cash available	1,594 f	-447 f	3,108 d	1,376 d	1,272 f
Applications					
Cash applied to investment activities	496 f	-269 d	1,204 c	-976 b	397 f
Investments in affiliates	391 d	-132 c	782 c	-78 f	260 f
Portfolio investments	51 e	-87 e	319 e	-904 a	88 f
Loans	53 f	-48 e	103 f	7 d	49 f
<i>Mortgage loans</i>	<i>25</i>	<i>-38</i>	<i>44</i>	<i>3</i>	<i>15</i>
<i>Non-mortgage loans</i>	<i>29 f</i>	<i>-9 e</i>	<i>58 f</i>	<i>3 e</i>	<i>35 e</i>
Cash applied to fixed assets	445 f	-296 b	778 c	148 f	43 f
Cash applied to dividends	295	319 a	274	1,298	378
Total applications of cash	1,236 f	-247 b	2,255 b	469 f	819 d
Increase/decrease in cash	358 f	-199 f	853 f	908 f	453 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	12,931	13,764	14,213	14,952	14,549
Operating profit	452	524	384	514	526
Profit before extraordinary gains	224	42	-68	123	364
Net profit	230	42	-68	121	348
Selected Ratios					
Debt to equity	0.715	0.712	0.759	0.744	0.785
Profit margin	3.5%	3.8%	2.7%	3.4%	3.6%
Return on equity	5.8%	1.2%	-1.7%	3.0%	9.0%
Return on capital employed	5.7%	3.5%	1.9%	4.4%	7.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	6.7%	6.4%	3.3%	5.2%	-2.7%
Operating expenses (S.A.)	4.6%	6.1%	4.5%	4.4%	-2.9%
Operating profit (S.A.)	135.8%	15.9%	-26.8%	34.1%	2.3%

Table 21 - Management of Companies and Enterprises

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	300,163 a	304,953 a	314,976 a	315,908 a	304,400 a
Cash and deposits	5,348 b	5,591 b	5,528 b	4,682 b	5,825 b
Accounts receivable and accrued revenue	1,840 c	2,109 c	2,700 b	2,598 b	2,548 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	258,341 a	261,080 a	271,006 a	277,902 a	263,796 a
Portfolio investments	16,172 b	16,696 b	18,047 b	14,892 b	16,668 c
Loans	4,585 a	4,709 a	4,638 a	3,612 a	3,565 a
<i>Mortgage</i>	2,175 c	2,237 b	2,199 c	1,610 c	1,595 c
<i>Non-mortgage</i>	2,410 a	2,471 a	2,439 a	2,002 a	1,970 a
Allowance for losses on investments and loans	-616 a	-715 a	-728 a	-632 c	-586 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	9,164 c	9,339 c	9,580 c	9,559 c	9,871 c
Other assets	5,331 d	6,146 d	4,206 e	3,296 f	2,713 f
Liabilities	86,159 a	87,051 a	87,482 b	85,920 b	85,201 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,897 b	4,344 b	4,866 a	4,991 a	4,956 a
Loans and accounts with affiliates	40,599 a	36,815 a	37,740 a	37,652 a	33,214 a
Borrowings	29,272 a	31,021 a	29,149 a	29,702 a	33,280 a
<i>Loans and overdrafts</i>	6,342 b	6,903 b	6,243 b	6,079 c	9,102 b
<i>From banks</i>	3,930 c	4,892 b	4,490 c	4,258 c	5,722 b
<i>From others</i>	2,412 d	2,011 d	1,753 c	1,821 e	3,381 c
<i>Bankers' acceptances and paper</i>	4,551 b	5,246 b	3,370 c	3,595 b	5,108 b
<i>Bonds and debentures</i>	15,392 a	15,875 a	16,564 a	17,041 a	16,222 a
<i>Mortgages</i>	2,987 f	2,997 f	2,973 f	2,987 f	2,848 f
Deferred income tax	1,487 c	1,357 c	2,272 b	2,638 b	2,718 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	10,904 f	13,514 f	13,454 f	10,936 f	11,033 f
Equity	214,003 a	217,903 a	227,495 a	229,988 a	219,199 a
Share capital	123,410 a	123,339 a	130,475 a	132,193 a	123,825 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	30,609 a	30,348 a	31,858 a	31,682 a	32,158 b
Retained earnings	59,985 b	64,215 b	65,161 b	66,113 b	63,216 c
Income Statement					
Operating Revenue	4,372 b	4,936 b	4,383 c	4,159 b	5,042 c
Sales of goods and services	985 d	885 d	947 d	769 d	813 d
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	776 a	798 a	882 b	882 a	842 b
Dividends revenue (operating)	2,155 d	2,936 d	2,148 d	2,278 c	3,289 c
Gains on sale of securities and other assets	354 b	177 d	296 b	105 e	-30 f
Other operating revenue	102 d	139 c	110 d	126 c	130 c
Operating Expenses	2,437 c	2,703 b	2,355 c	2,404 c	2,552 c
Depreciation, depletion and amortization	141 d	145 c	143 c	153 c	216 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	2,296 c	2,558 c	2,212 c	2,252 c	2,336 c
Operating Profit/Loss	1,935 c	2,233 c	2,028 c	1,755 b	2,490 c
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	783 a	816 a	856 a	881 a	867 a
Gains/losses	-47 a	-43 e	-24 e	-8 e	-17 d
Profit before Income Tax	1,104 d	1,373 d	1,147 d	865 c	1,605 d
Income tax	63 e	-104 d	179 b	40 f	-73 d
Equity in affiliates' earnings	1,462 a	1,302 a	1,758 a	1,754 a	968 b
Profit before Extraordinary Gains	2,503 b	2,779 c	2,726 c	2,579 b	2,646 c
Extraordinary gains	-	-	9	-	-
Net Profit	2,503 b	2,779 c	2,735 c	2,579 b	2,646 c

Table 21 - Management of Companies and Enterprises

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	3,628 e	4,284 d	2,302 e	3,335 f	2,902 d
Net profit	2,487 b	2,781 c	2,559 c	2,470 b	2,647 c
Non-cash items	1,043 f	1,559 f	-223 f	852 f	248 f
<i>Depreciation, depletion and amortization</i>	141 d	140 d	142 d	149 c	216 b
<i>Deferred income tax</i>	59 f	-114 a	133 a	10 f	-92 a
<i>Working capital</i>	35 f	106 f	-137 f	3,923 f	137 e
<i>Other non-cash items</i>	807 f	1,429 f	-359 f	-3,229 f	-11 f
Prior period cash transactions	98 f	-55 f	-32 f	14 a	7
Cash from financing activities	5,018 c	5,154 e	1,722 f	-8,003 f	2,028 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-292 f	882 a	-397 c	-632 d	1,673 a
Borrowings from affiliates	2,798 b	-3,515 c	-560 e	-666 e	-1,685 a
Other borrowings	24 f	377 d	-1,814 b	551 d	2,196 a
<i>Bankers' acceptances and paper</i>	-166 d	682 a	-1,889 a	236	1,513 a
<i>Bonds and debentures</i>	279 b	196 a	341 e	578 a	-826 a
<i>Mortgages</i>	254 f	-38 f	-19 f	-75 f	-4 f
<i>Other</i>	-341 a	-460 a	-244 b	-185 b	1,515 a
Equity	2,490 d	7,410 d	4,496 c	-7,255 f	-155 f
Total cash available	8,646 c	9,438 d	4,024 d	-4,668 d	4,930 d
Applications					
Cash applied to investment activities	7,433 c	8,045 d	-982 e	-6,047 f	1,181 c
Investments in affiliates	6,705 c	7,256 d	1,614 d	-2,067 f	-130 f
Portfolio investments	618 f	650 f	-2,590 b	-2,964 f	1,419 f
Loans	110 d	140 f	-5 a	-1,015 e	-107 a
<i>Mortgage loans</i>	78 e	71 f	1 c	-587 c	-52 a
<i>Non-mortgage loans</i>	32 c	68 d	-6 a	-428 d	-54 a
Cash applied to fixed assets	310 f	250 f	479 e	-381 f	123 f
Cash applied to dividends	2,428 e	3,080 d	3,098 d	3,020 d	3,140 d
Total applications of cash	10,171 c	11,375 d	2,594 f	-3,410 e	4,443 d
Increase/decrease in cash	-1,525 e	-1,937 e	1,429 d	-1,257 f	487 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	4,469	4,469	4,489	4,387	5,107
Operating profit	2,032	1,766	2,134	1,983	2,555
Profit before extraordinary gains	2,503	2,779	2,726	2,579	2,646
Net profit	2,503	2,778	2,717	2,579	2,646
Selected Ratios					
Debt to equity	0.326	0.311	0.294	0.293	0.303
Profit margin	45.5%	39.5%	47.5%	45.2%	50.0%
Return on equity	4.7%	5.1%	4.8%	4.5%	4.8%
Return on capital employed	4.4%	4.8%	4.6%	4.4%	4.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-12.4%	0.0%	0.4%	-2.3%	16.4%
Operating expenses (S.A.)	-9.8%	10.9%	-12.9%	2.1%	6.1%
Operating profit (S.A.)	-15.3%	-13.1%	20.8%	-7.1%	28.9%

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	29,760 b	29,550 b	30,904 b	32,954 b	32,244 b
Cash and deposits	2,741 c	2,564 b	2,907 a	2,984 b	2,862 a
Accounts receivable and accrued revenue	4,311 b	4,241 b	4,346 b	4,578 b	4,543 b
Inventories	1,495 a	1,494 a	1,562 a	1,445 c	1,432 c
Investments and accounts with affiliates	5,508 c	5,706 c	5,421 d	6,367 c	6,286 c
Portfolio investments	2,228 f	2,137 f	3,448 d	3,037 e	2,867 f
Loans	2,076	2,092	940	2,282	2,222
<i>Mortgage</i>	324	322	342	369	352
<i>Non-mortgage</i>	1,751	1,770	598	1,913	1,870
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	8,400 b	8,279 b	8,920 b	8,211 b	8,016 b
Other assets	2,999 c	3,037 c	3,361 b	4,050 b	4,018 b
Liabilities	20,898 a	20,455 a	20,720 a	22,952 a	22,109 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	5,212 b	5,114 b	5,248 b	5,651 b	5,540 b
Loans and accounts with affiliates	6,899 a	7,166 b	6,786 b	7,588 b	7,379 b
Borrowings	5,417 b	5,292 b	5,539 b	5,792 b	5,630 b
<i>Loans and overdrafts</i>	3,664 c	3,538 b	4,016 b	3,559 b	3,411 b
<i>From banks</i>	2,410 c	2,290 c	2,557 b	1,989 c	1,919 c
<i>From others</i>	1,254 a	1,248 a	1,459 a	1,569 a	1,492 a
<i>Bankers' acceptances and paper</i>	372	377	64	496	536
<i>Bonds and debentures</i>	606	607	645	854 d	845 e
<i>Mortgages</i>	775 c	770 c	814 c	883	838
Deferred income tax	597 c	574 d	486 d	452 e	418 e
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,773 f	2,309 f	2,660 f	3,469 c	3,143 d
Equity	8,862 b	9,095 c	10,185 b	10,002 c	10,134 c
Share capital	4,075 d	3,931 e	4,392 d	4,552 d	4,599 e
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	971 d	1,001 d	975 b	1,079 d	1,019 d
Retained earnings	3,816 d	4,163 c	4,817 c	4,371 d	4,516 d
Income Statement					
Operating Revenue	12,823 b	12,416 b	12,911 b	12,559 b	12,468 b
Sales of goods and services	12,128 b	11,668 b	12,121 b	11,776 b	11,662 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	695 f	748 f	790 e	783 e	806 e
Operating Expenses	12,056 b	11,483 b	12,031 b	11,582 b	11,863 b
Depreciation, depletion and amortization	451 c	456 c	482 c	467 c	483 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	11,605 b	11,028 b	11,549 b	11,115 b	11,380 b
Operating Profit/Loss	767 d	933 b	880 c	976 c	605 d
Interest and dividend revenue	143 b	151 b	164 a	184 a	182 a
Interest expense on borrowing	256 b	255 a	264 a	250 a	255 a
Gains/losses	7 f	-33 b	-20 d	14 f	1
Profit before Income Tax	661 d	795 c	759 c	924 c	532 d
Income tax	144 a	149 a	136 a	164 c	159 c
Equity in affiliates' earnings	22 f	17 f	21 f	13 f	16 f
Profit before Extraordinary Gains	539 d	663 c	644 d	774 c	389 d
Extraordinary gains	-	-	-	-	-
Net Profit	539 d	663 c	644 d	774 c	389 d

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	585 f	566 f	766 f	1,098 b	572 d
Net profit	539 d	663 c	643 d	769 c	391 d
Non-cash items	46 f	-96 f	128 d	328 f	182 f
<i>Depreciation, depletion and amortization</i>	450 c	454 c	471 c	458 c	479 c
<i>Deferred income tax</i>	13 d	9 f	21 a	8 f	2 b
<i>Working capital</i>	-9 f	-40 f	-40 f	48 f	-2 f
<i>Other non-cash items</i>	-405 f	-518 f	-322 c	-185 f	-295 f
Prior period cash transactions	- f	- f	-5	1 f	- a
Cash from financing activities	-316 f	93 f	116 d	1,756 b	-579 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	-13 f	-85 f	271 a	5 f	-89 d
Borrowings from affiliates	-179 f	252 f	-262 a	818 a	-219 e
Other borrowings	-97 a	-4 a	-150 a	653 d	-135 f
<i>Bankers' acceptances and paper</i>	-1	5	-312	362	-7
<i>Bonds and debentures</i>	-25	-	38	113 f	-20 f
<i>Mortgages</i>	-40	-4 a	44 a	69 f	-44
<i>Other</i>	-28 a	-4 d	80 a	109 d	-61 f
Equity	-24 b	-67 f	259 f	279 f	-133 e
Total cash available	268 f	659 f	882 e	2,853 b	-7 e
Applications					
Cash applied to investment activities	-192 f	206 f	-352 b	1,645 b	-345 e
Investments in affiliates	-125 f	234 f	-280 a	1,035 c	-211 f
Portfolio investments	-27 f	-43 f	1,080 a	-732 a	-73 f
Loans	-38	16	-1,152	1,343	-60
<i>Mortgage loans</i>	-16	-2	20	27	-17
<i>Non-mortgage loans</i>	-21	19	-1,172	1,315	-42
Cash applied to fixed assets	-182 f	-89 f	610 c	283 b	-241 f
Cash applied to dividends	240	246	218	289 a	265 a
Total applications of cash	-135 f	363 f	474 d	2,217 b	-322 f
Increase/decrease in cash	403 f	296 f	408 f	637 c	315 d

Selected Items, Seasonally Adjusted (S.A.)

Operating revenue	12,685	12,802	12,768	12,447	12,385
Operating profit	704	1,036	889	896	619
Profit before extraordinary gains	539	663	644	774	389
Net profit	539	663	644	774	389

Selected Ratios

Debt to equity	1.390	1.370	1.210	1.338	1.284
Profit margin	5.6%	8.1%	7.0%	7.2%	5.0%
Return on equity	24.3%	29.1%	25.3%	30.9%	15.4%
Return on capital employed	13.2%	15.5%	14.9%	16.1%	9.5%

Percentage Change of Selected Items

Operating revenue (S.A.)	0.8%	0.9%	-0.3%	-2.5%	-0.5%
Operating expenses (S.A.)	-0.2%	-1.8%	1.0%	-2.8%	1.9%
Operating profit (S.A.)	22.5%	47.1%	-14.2%	0.7%	-30.8%

Table 23 - Education Services

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	1,496 a	1,498 a	1,552 a	1,521 a	1,521 a
Cash and deposits	130 d	133 d	137 d	135 d	136 d
Accounts receivable and accrued revenue	225 b	226 b	242 b	257 b	258 b
Inventories	40 d	40 d	42 d	42 d	42 d
Investments and accounts with affiliates	172 b	177 b	184 b	125 d	125 e
Portfolio investments	90 a	90 a	78 e	78 d	77 d
Loans	38	38	40	40	39
<i>Mortgage</i>	11	11	12	12	12
<i>Non-mortgage</i>	26	26	28	28	28
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	610 c	610 c	635 c	641 c	639 c
Other assets	190 d	185 d	195 d	203 d	205 d
Liabilities	899 b	893 c	936 c	842 d	812 d
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	250 a	249 a	253 a	261 a	259 a
Loans and accounts with affiliates	242 a	242 a	265 a	181 a	182 a
Borrowings	312 f	314 f	331 f	323 f	321 f
<i>Loans and overdrafts</i>	177 f	177 e	187 e	184 e	183 e
<i>From banks</i>	106 f	105 f	111 f	109 f	108 f
<i>From others</i>	72 f	72 e	76 e	75 e	75 e
<i>Bankers' acceptances and paper</i>	1	1	1	1	1
<i>Bonds and debentures</i>	6	6	7	6	6
<i>Mortgages</i>	128 f	130 f	136 f	131 f	131 f
Deferred income tax	1 f	4 f	4 f	2 f	2 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	94 d	85 d	84 e	75 e	47 f
Equity	597 e	605 e	616 f	679 d	709 e
Share capital	230 d	244 d	245 d	199 e	209 e
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	22	22	22	70	73
Retained earnings	345 c	339 b	349 b	410 c	427 c
Income Statement					
Operating Revenue	736 b	738 a	769 a	771 a	767 a
Sales of goods and services	674 b	675 a	704 a	706 a	702 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	63 e	63 d	65 d	65 d	65 e
Operating Expenses	701 a	693 a	737 a	735 a	733 a
Depreciation, depletion and amortization	29 a	29 a	28 b	28 b	27 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	671 b	664 a	709 a	707 a	706 a
Operating Profit/Loss	35 b	45 b	31 f	37 f	34 d
Interest and dividend revenue	2 a	2 a	2 b	2 b	2 c
Interest expense on borrowing	14 a	13 a	14 a	13 b	12 c
Gains/losses	-	-	-16	3	-
Profit before Income Tax	24 b	34 b	2 a	28 f	23 c
Income tax	- b	- a	- a	1 a	- b
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	25 b	34 b	3 b	27 f	23 c
Extraordinary gains	-	-	-	-	-
Net Profit	25 b	34 b	3 b	27 f	23 c

Table 23 - Education Services

	2000 3	4	2001 1	2	3
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	12 d	29 b	16 a	6 f	15 d
Net profit	25 b	34 b	3 b	26 f	23 c
Non-cash items	-11 d	-8 b	12 c	-19 f	-6 f
<i>Depreciation, depletion and amortization</i>	29 a	29 a	28 b	27 b	27 b
<i>Deferred income tax</i>	-f	-f	-	-f	-f
<i>Working capital</i>	7 b	-1 a	-11	2 d	-1 a
<i>Other non-cash items</i>	-47 d	-35 c	-3 f	-48 f	-32 f
Prior period cash transactions	-	3	-	-	-
Cash from financing activities	-25 a	-27 d	41	19 f	1 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-1 a	-f	6	-1 f	-a
Borrowings from affiliates	8 a	1 a	23	-13 a	1 a
Other borrowings	-1 e	-f	10	-1 f	-2 e
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	-	-	-	-	-
<i>Mortgages</i>	-f	-f	7	-2 f	-f
<i>Other</i>	-b	-d	3	1 f	-b
Equity	-29 f	-27 f	2	38 f	3 b
Total cash available	-13 d	1 a	57 a	25 f	16 d
Applications					
Cash applied to investment activities	- a	2 a	11	- f	-3 a
Investments in affiliates	1 a	3 a	7	2 f	-1 a
Portfolio investments	-a	-b	2	-f	-a
Loans	-	-	2	-	-
<i>Mortgage loans</i>	-	-	1	-	-
<i>Non-mortgage loans</i>	-	-	2	-	-
Cash applied to fixed assets	-12 c	-1 f	11 a	-1 f	-7 f
Cash applied to dividends	5	5	6	6	6
Total applications of cash	-6 e	5 d	28 a	4 f	-5 e
Increase/decrease in cash	-5 b	-3 a	29 b	22 f	23 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	769	735	744	772	792
Operating profit	69	43	7	37	60
Profit before extraordinary gains	25	34	3	27	23
Net profit	25	34	3	27	23
Selected Ratios					
Debt to equity	0.928	0.918	0.966	0.742	0.710
Profit margin	8.9%	5.8%	0.9%	4.8%	7.5%
Return on equity	16.4%	22.8%	2.2%	15.8%	12.9%
Return on capital employed	12.7%	16.0%	5.2%	12.9%	11.2%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.3%	-4.4%	1.2%	3.7%	2.7%
Operating expenses (S.A.)	-3.9%	-1.2%	6.4%	-0.3%	-0.2%
Operating profit (S.A.)	82.4%	-37.7%	-83.6%	432.6%	59.7%

Table 24 - Health Care and Social Assistance

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	18,632 a	19,192 a	19,151 a	19,353 a	19,181 a
Cash and deposits	1,685 b	1,825 b	1,784 b	1,770 b	1,739 b
Accounts receivable and accrued revenue	1,542 c	1,511 b	1,480 b	1,512 b	1,464 b
Inventories	271 a	291 a	316 a	348 c	340 c
Investments and accounts with affiliates	2,504 a	2,555 a	2,726 a	2,738 a	2,702 a
Portfolio investments	2,067 a	2,109 a	1,804 a	1,819 a	1,791 a
Loans	549	567	577	584	572
<i>Mortgage</i>	261	270	275	278	272
<i>Non-mortgage</i>	288	297	302	306	299
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	6,987 b	7,154 b	7,276 b	7,364 b	7,352 b
Other assets	3,027 a	3,181 a	3,187 a	3,218 a	3,222 a
Liabilities	12,807 b	13,303 b	13,523 b	13,725 b	13,556 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	2,126 b	2,226 a	2,250 a	2,309 b	2,252 b
Loans and accounts with affiliates	1,751 f	1,816 f	1,800 f	1,855 f	1,860 f
Borrowings	6,134 b	6,229 b	6,278 b	6,343 b	6,320 b
<i>Loans and overdrafts</i>	2,035 f	2,133 f	2,360 e	2,401 e	2,397 e
<i>From banks</i>	1,014 f	1,049 f	1,228 f	1,226 f	1,221 f
<i>From others</i>	1,021 f	1,083 f	1,132 e	1,174 e	1,176 f
<i>Bankers' acceptances and paper</i>	487	406	170	166	165
<i>Bonds and debentures</i>	823	840	880	883	871
<i>Mortgages</i>	2,789 d	2,851 d	2,868 d	2,893 d	2,886 d
Deferred income tax	56 b	69 a	72 a	70 a	71 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,739 c	2,962 c	3,123 b	3,148 c	3,053 c
Equity	5,825 c	5,890 c	5,627 c	5,628 c	5,625 d
Share capital	2,248 a	2,407 a	2,338 a	2,346 a	2,338 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	383 a	394 b	408 a	411 a	407 b
Retained earnings	3,194 f	3,089 f	2,881 f	2,871 f	2,881 f
Income Statement					
Operating Revenue	3,158 a	3,349 a	3,301 a	3,235 a	3,260 b
Sales of goods and services	2,756 b	2,918 b	2,874 b	2,826 b	2,850 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	402 c	431 d	426 d	409 d	409 d
Operating Expenses	2,826 b	2,970 b	2,903 b	2,827 b	2,866 b
Depreciation, depletion and amortization	119 c	140 c	139 c	130 b	132 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	2,707 b	2,831 b	2,764 b	2,697 b	2,734 b
Operating Profit/Loss	332 e	379 e	398 d	409 d	394 d
Interest and dividend revenue	42 a	43 a	42 a	42 a	42 a
Interest expense on borrowing	104 c	115 c	113 c	108 c	110 c
Gains/losses	- f	- f	5 c	- f	- f
Profit before Income Tax	270 f	307 f	333 e	343 d	326 d
Income tax	96 a	111 a	97 a	93 a	95 a
Equity in affiliates' earnings	-6	-14	-3	-3	-3
Profit before Extraordinary Gains	167 f	182 f	232 f	246 e	228 e
Extraordinary gains	-	-	-	-	-
Net Profit	167 f	182 f	232 f	246 e	228 e

Table 24 - Health Care and Social Assistance

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	569 f	434 d	494 a	310 f	220 a
Net profit	167 f	182 f	232 f	246 e	228 e
Non-cash items	403 d	251 f	261 d	64 c	-8 f
<i>Depreciation, depletion and amortization</i>	<i>119 c</i>	<i>140 c</i>	<i>139 c</i>	<i>130 b</i>	<i>132 b</i>
<i>Deferred income tax</i>	<i>3</i>	<i>4 a</i>	<i>- a</i>	<i>-1</i>	<i>-</i>
<i>Working capital</i>	<i>16 f</i>	<i>84 c</i>	<i>42 f</i>	<i>-11 f</i>	<i>3 f</i>
<i>Other non-cash items</i>	<i>265 f</i>	<i>23 b</i>	<i>82 f</i>	<i>-51 a</i>	<i>-142 b</i>
Prior period cash transactions	-	1	-	-	-
Cash from financing activities	378 f	248 a	35 b	104 f	-83 d
Increase in deposits	-	-	-	-	-
Borrowings from banks	-51	35 c	178 a	-	-4
Borrowings from affiliates	94 f	40 d	10 a	42 f	-21 f
Other borrowings	271 c	35 b	-107 a	54	-41 a
<i>Bankers' acceptances and paper</i>	<i>125</i>	<i>-80</i>	<i>-235</i>	<i>-3</i>	<i>-</i>
<i>Bonds and debentures</i>	<i>28</i>	<i>17</i>	<i>40</i>	<i>3</i>	<i>-11</i>
<i>Mortgages</i>	<i>93 f</i>	<i>51 d</i>	<i>33 f</i>	<i>19</i>	<i>-17</i>
<i>Other</i>	<i>24 b</i>	<i>49 a</i>	<i>56 a</i>	<i>35</i>	<i>-10 a</i>
Equity	65	138	-44	10	-13
Total cash available	947 e	682 b	529 b	415 b	136 a
Applications					
Cash applied to investment activities	344 b	124 f	210 b	35 f	-72 e
Investments in affiliates	170 b	63 f	173 b	15 f	-32 f
Portfolio investments	134 a	42 b	26 c	14	-27
Loans	40	18	10	6	-11
<i>Mortgage loans</i>	<i>19</i>	<i>9</i>	<i>5</i>	<i>3</i>	<i>-5</i>
<i>Non-mortgage loans</i>	<i>21</i>	<i>9</i>	<i>5</i>	<i>3</i>	<i>-5</i>
Cash applied to fixed assets	343 d	135 f	142 b	73 e	-41 b
Cash applied to dividends	194	204	199	199	195
Total applications of cash	880 b	462 f	551 b	307 e	81 b
Increase/decrease in cash	67 f	220 a	-21 c	107 d	55 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	3,244	3,296	3,250	3,295	3,334
Operating profit	360	386	388	396	413
Profit before extraordinary gains	180	197	222	224	239
Net profit	180	197	222	224	239
Selected Ratios					
Debt to equity	1.354	1.366	1.436	1.457	1.454
Profit margin	11.1%	11.7%	11.9%	12.0%	12.4%
Return on equity	12.3%	13.4%	15.7%	15.9%	17.0%
Return on capital employed	7.3%	7.8%	8.7%	8.7%	9.2%
Percentage Change of Selected Items					
Operating revenue (S.A.)	3.9%	1.6%	-1.4%	1.4%	1.2%
Operating expenses (S.A.)	3.7%	0.9%	-1.6%	1.3%	0.7%
Operating profit (S.A.)	5.9%	7.2%	0.6%	2.0%	4.3%

Table 25 - Arts, Entertainment and Recreation

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	7,526 a	7,979 d	8,172 d	8,770 c	8,894 c
Cash and deposits	617 b	642 a	652 a	678 a	658 a
Accounts receivable and accrued revenue	612 b	616 a	629 a	701 a	726 a
Inventories	182 c	186 b	190 b	280 a	295 a
Investments and accounts with affiliates	1,813	1,861	1,915	1,988	2,023
Portfolio investments	277	286	296	294	310
Loans	181	186	193	193	206
<i>Mortgage</i>	92	95	98	99	106
<i>Non-mortgage</i>	90	91	95	94	100
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	3,264 c	3,464 f	3,594 e	3,666 e	3,745 e
Other assets	579 a	739	704	970 a	930 a
Liabilities	6,269 c	6,807 d	6,985 d	7,310 d	7,306 d
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,059 a	1,084 a	1,128 b	1,159 a	1,141 a
Loans and accounts with affiliates	1,354 f	1,632 f	1,702 f	1,771 f	1,848 f
Borrowings	2,622 a	2,727 c	2,785 c	3,011 c	3,062 c
<i>Loans and overdrafts</i>	<i>1,782 b</i>	<i>1,736</i>	<i>2,031 c</i>	<i>1,993</i>	<i>2,038</i>
<i>From banks</i>	<i>1,093</i>	<i>1,120</i>	<i>1,369 d</i>	<i>1,183</i>	<i>1,222</i>
<i>From others</i>	<i>688 d</i>	<i>616</i>	<i>662</i>	<i>810</i>	<i>816</i>
<i>Bankers' acceptances and paper</i>	<i>41</i>	<i>62</i>	<i>43</i>	<i>63</i>	<i>44</i>
<i>Bonds and debentures</i>	<i>323</i>	<i>333</i>	<i>342</i>	<i>339</i>	<i>354</i>
<i>Mortgages</i>	<i>477 f</i>	<i>596 f</i>	<i>369</i>	<i>616 f</i>	<i>626 f</i>
Deferred income tax	128	130	133	137	142
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,105 d	1,234 a	1,237 a	1,233 b	1,113 d
Equity	1,257 d	1,172 a	1,187 a	1,459 a	1,588 b
Share capital	2,052 d	1,838 a	1,922 a	2,180 a	2,149 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	137	144	147	273	286
Retained earnings	-931 d	-809 b	-882 a	-993 c	-846 e
Income Statement					
Operating Revenue	979 a	925 c	1,150 a	1,255 b	1,255 b
Sales of goods and services	877 a	842 c	1,039 a	1,129 b	1,099 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	101 a	83 a	111 a	126 a	156 a
Operating Expenses	897 a	865 b	1,090 b	1,155 b	1,145 b
Depreciation, depletion and amortization	46 c	45 b	58 b	60 a	57 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	850 a	820 b	1,032 b	1,094 b	1,087 b
Operating Profit/Loss	82 c	59 f	60 e	100 e	111 e
Interest and dividend revenue	8 a	9	10	10	11
Interest expense on borrowing	50 b	51 c	55	60 c	60 c
Gains/losses	-	5	2	-	1
Profit before Income Tax	40 d	22 f	17 f	49 f	62 f
Income tax	-5	-10	-8 a	-8	-10
Equity in affiliates' earnings	-	-	-	1	-
Profit before Extraordinary Gains	45 e	33 f	26 f	59 f	73 f
Extraordinary gains	-	-	-	-	-
Net Profit	45 e	33 f	26 f	59 f	73 f

Table 25 - Arts, Entertainment and Recreation

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	65 f	8 d	116 e	67 f	-1 a
Net profit	45 e	35 f	26 f	60 f	73 f
Non-cash items	27 f	-20 a	112 f	20 f	-79 f
<i>Depreciation, depletion and amortization</i>	46 c	45 b	58 b	55 b	57 b
<i>Deferred income tax</i>	1	1	-	1	-
<i>Working capital</i>	-29 a	8 f	29 f	-31 f	-44
<i>Other non-cash items</i>	10 f	-74 a	25 b	-2 f	-92 f
Prior period cash transactions	-6	-5 a	-20 f	-12	6
Cash from financing activities	97 d	235 b	214 b	-26 f	103 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	103 a	29	250 f	-211 f	34
Borrowings from affiliates	5 a	62	70 f	-45 e	77 c
Other borrowings	-19 f	35 f	-190 f	229 f	12 a
<i>Bankers' acceptances and paper</i>	-14	1	-18	-	-18
<i>Bonds and debentures</i>	1	9	9	-2	15
<i>Mortgages</i>	-2 f	-1 f	-226 f	235 f	10 a
<i>Other</i>	-2 e	26	45	-1	6
Equity	9 f	109	86 a	2 a	-19
Total cash available	162 a	243 a	331 a	41 f	101 a
Applications					
Cash applied to investment activities	16	79	71	2	64
Investments in affiliates	20	64	54	7	35
Portfolio investments	-3	9	11	-1	16
Loans	-	6	7	-1	13
<i>Mortgage loans</i>	-	3	3	-	7
<i>Non-mortgage loans</i>	-	3	4	-	6
Cash applied to fixed assets	52 a	112 a	129 a	15 a	59 a
Cash applied to dividends	37	40	40	39	55
Total applications of cash	105 a	231 a	240 a	57 a	178 a
Increase/decrease in cash	57 a	12 a	90 a	-15 f	-76 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	1,082	945	1,137	1,184	1,277
Operating profit	106	13	122	75	75
Profit before extraordinary gains	22	35	70	39	49
Net profit	22	35	70	39	49
Selected Ratios					
Debt to equity	3.163	3.719	3.781	3.277	3.092
Profit margin	9.8%	1.4%	10.7%	6.3%	5.9%
Return on equity	6.9%	11.9%	23.7%	10.8%	12.3%
Return on capital employed	4.7%	5.1%	7.8%	5.3%	5.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	8.1%	-12.7%	20.3%	4.1%	7.9%
Operating expenses (S.A.)	4.0%	-4.5%	8.9%	9.2%	8.4%
Operating profit (S.A.)	70.4%	-87.9%	852.8%	-38.7%	0.3%

Table 26 - Accommodation and Food Services

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	30,441 b	30,924 b	33,039 b	32,459 b	33,122 b
Cash and deposits	1,692 d	1,604 c	1,588 c	1,648 c	1,621 d
Accounts receivable and accrued revenue	1,139 c	1,125 c	1,248 c	1,251 b	1,343 b
Inventories	889 d	848 d	849 d	849 d	852 d
Investments and accounts with affiliates	4,141 b	4,211 b	4,783 b	4,772 b	4,863 b
Portfolio investments	535 f	521 f	535 f	533 f	626 d
Loans	566 a	565 a	560 a	551 f	541 c
<i>Mortgage</i>	332	332	329	310	310
<i>Non-mortgage</i>	235 f	232 f	231 f	241 f	231 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	18,558 b	19,167 b	20,370 b	19,886 b	20,280 b
Other assets	2,921 c	2,882 c	3,106 c	2,970 c	2,997 c
Liabilities	24,747 c	25,757 c	27,885 c	27,600 c	28,296 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,878 d	3,780 d	3,802 d	3,666 d	3,687 d
Loans and accounts with affiliates	7,881 c	8,204 b	8,743 b	8,673 b	8,828 b
Borrowings	10,906 d	10,731 d	11,288 d	10,909 d	11,151 d
<i>Loans and overdrafts</i>	4,909 f	4,490 f	4,794 f	4,655 e	4,610 f
<i>From banks</i>	2,187 f	2,236 f	2,543 f	2,402 f	2,362 f
<i>From others</i>	2,722 f	2,254 f	2,252 f	2,254 f	2,248 f
<i>Bankers' acceptances and paper</i>	661	709	713	562	771
<i>Bonds and debentures</i>	2,683 f	2,632 f	2,820 f	2,755 f	2,792 f
<i>Mortgages</i>	2,652 c	2,900 d	2,961 d	2,936 d	2,977 d
Deferred income tax	174 d	76 f	40 f	34 f	47 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,908 f	2,967 f	4,012 f	4,319 f	4,583 f
Equity	5,695 c	5,167 c	5,155 c	4,859 c	4,826 c
Share capital	6,293 c	6,349 c	6,884 c	6,726 b	6,861 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	535 f	545 f	796 c	738 c	721 d
Retained earnings	-1,133 f	-1,725 f	-2,525 f	-2,604 f	-2,755 f
Income Statement					
Operating Revenue	9,587 b	8,837 c	8,638 c	9,411 c	9,552 c
Sales of goods and services	8,699 c	7,952 d	7,796 c	8,490 c	8,581 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	888 d	885 c	842 c	921 c	971 c
Operating Expenses	10,101 c	9,411 d	8,998 c	9,284 c	9,391 c
Depreciation, depletion and amortization	504 c	464 c	435 b	449 d	429 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	9,597 c	8,947 d	8,563 c	8,835 c	8,962 c
Operating Profit/Loss	-513 d	-573 e	-359 d	127 d	161 d
Interest and dividend revenue	42 b	37 b	60 c	53 a	51 b
Interest expense on borrowing	418 e	364 c	353 c	338 b	350 c
Gains/losses	3 c	18 f	34 e	11 e	5 e
Profit before Income Tax	-886 f	-882 f	-619 f	-145 e	-132 e
Income tax	282 f	208 f	235 e	180 f	167 e
Equity in affiliates' earnings	4	1	3	7	8
Profit before Extraordinary Gains	-1,164 f	-1,089 f	-850 f	-318 d	-292 f
Extraordinary gains	-	-	-	-	-
Net Profit	-1,164 f	-1,089 f	-850 f	-318 d	-292 f

Table 26 - Accommodation and Food Services

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	580 f	254 f	109 d	662 e	457 f
Net profit	-1,167 f	-1,101 f	-850 f	-321 d	-291 f
Non-cash items	1,752 f	1,365 f	976 d	988 f	768 f
<i>Depreciation, depletion and amortization</i>	502 c	461 c	435 b	444 d	429 b
<i>Deferred income tax</i>	- f	-11 f	44 a	-8 d	-6 a
<i>Working capital</i>	-99 f	-51 f	-190 e	-90 f	-86 e
<i>Other non-cash items</i>	1,350 f	969 f	687 c	644 f	433 e
Prior period cash transactions	-4 a	-8 f	-15 f	-4 a	-18 f
Cash from financing activities	45 f	343 f	2,128 a	-18 f	606 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-41 f	97 f	278 d	62 f	117 f
Borrowings from affiliates	-15 f	300 e	738 b	-17 f	99 b
Other borrowings	-2 f	-115 f	377 a	-132 d	85 d
<i>Bankers' acceptances and paper</i>	-12	-8	5	-150	60
<i>Bonds and debentures</i>	13 f	30 f	120 b	-	15 f
<i>Mortgages</i>	-13 f	276 f	247 a	6 f	11 d
<i>Other</i>	11 f	-412 f	5 f	12 f	- f
Equity	106 d	62 f	736 b	70 e	304 f
Total cash available	625 f	596 f	2,237 a	643 f	1,062 e
Applications					
Cash applied to investment activities	33 f	48 f	560 d	32 f	146 a
Investments in affiliates	137 f	65 f	549 d	43 f	64 c
Portfolio investments	- f	-14 f	15 a	-1 e	92 d
Loans	-102 f	-1 a	-3 a	-9 f	-9 f
<i>Mortgage loans</i>	-2	1	-2	-18	-
<i>Non-mortgage loans</i>	-99 f	-1 f	- f	10 f	-9 f
Cash applied to fixed assets	-13 f	329 f	1,493 a	-76 f	220 f
Cash applied to dividends	109	115	141 f	136 a	106
Total applications of cash	128 f	493 e	2,194 a	91 f	472 e
Increase/decrease in cash	497 f	104 f	43 c	552 f	590 e
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	9,609	9,076	8,876	9,024	9,259
Operating profit	-380	-560	-404	35	29
Profit before extraordinary gains	-1,063	-1,222	-848	-312	-148
Net profit	-1,063	-1,222	-848	-312	-148
Selected Ratios					
Debt to equity	3.299	3.664	3.886	4.030	4.140
Profit margin	-4.0%	-6.2%	-4.6%	0.4%	0.3%
Return on equity	-74.7%	-94.7%	-65.8%	-25.8%	-12.4%
Return on capital employed	-11.8%	-15.3%	-8.7%	-1.5%	1.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-5.7%	-5.5%	-2.2%	1.7%	2.6%
Operating expenses (S.A.)	0.8%	-3.5%	-3.7%	-3.1%	2.7%
Operating profit (S.A.)	-231.9%	-47.4%	27.9%	108.7%	-17.4%

Table 27 - Other Services (except Public Administration)

	2000 3	4	2001 1	2	3
	millions of dollars				
Balance Sheet					
Assets	25,693 a	26,269 a	25,273 a	25,445 a	24,905 a
Cash and deposits	1,497 a	1,585 b	1,520 b	1,523 b	1,488 c
Accounts receivable and accrued revenue	4,098 a	4,210 a	3,854 a	3,811 a	3,763 a
Inventories	4,616 b	4,805 a	4,613 b	4,623 c	4,442 c
Investments and accounts with affiliates	1,403 a	1,448 a	1,381 a	1,350 b	1,308 b
Portfolio investments	663 f	673 f	652 f	679 f	672 f
Loans	351 d	359 b	355 c	355	340
<i>Mortgage</i>	176 f	182 c	178 f	178	170
<i>Non-mortgage</i>	175	178	177	177	170
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	8,047 a	8,105 a	7,917 a	7,904 a	7,662 a
Other assets	5,018 a	5,085 a	4,981 a	5,201 a	5,230 a
Liabilities	19,135 a	19,541 a	18,750 a	18,753 a	18,034 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,908 a	4,120 a	3,584 a	3,539 b	3,420 b
Loans and accounts with affiliates	3,560 b	3,602 c	3,569 c	3,422 c	3,306 d
Borrowings	5,142 a	5,321 b	5,170 b	5,351 c	5,188 c
<i>Loans and overdrafts</i>	3,518 b	3,591 b	3,547 b	3,737 d	3,621 d
<i>From banks</i>	1,904 a	1,942 a	1,897 a	2,129 d	2,083 d
<i>From others</i>	1,614 e	1,649 f	1,650 f	1,607 d	1,538 d
<i>Bankers' acceptances and paper</i>	146	224	129	122	116
<i>Bonds and debentures</i>	713 c	731 b	729 b	730 c	708 c
<i>Mortgages</i>	765 b	775 b	765 c	763 c	742 c
Deferred income tax	404 a	407 a	398 a	377 a	376 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	6,122 a	6,091 a	6,028 a	6,064 a	5,744 a
Equity	6,557 b	6,728 b	6,523 b	6,692 b	6,871 b
Share capital	3,542 a	3,580 a	3,525 a	3,550 a	3,513 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	335 a	346 a	317 a	357 a	307 a
Retained earnings	2,680 d	2,802 e	2,681 d	2,786 e	3,051 f
Income Statement					
Operating Revenue	7,074 a	7,254 a	6,630 a	6,992 b	6,212 b
Sales of goods and services	6,778 a	6,974 a	6,361 a	6,704 b	5,989 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	296 c	280 d	269 d	288 d	222 f
Operating Expenses	6,646 a	6,800 a	6,299 a	6,618 b	5,891 b
Depreciation, depletion and amortization	181 a	186 a	180 a	188 b	169 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	6,465 a	6,614 a	6,119 a	6,430 b	5,722 b
Operating Profit/Loss	428 b	454 a	331 b	375 c	321 c
Interest and dividend revenue	23 d	24 e	22 e	24 f	22 f
Interest expense on borrowing	103 a	109 a	102 b	107 b	97 b
Gains/losses	-4 b	-10	7	-	-
Profit before Income Tax	342 b	358 a	259 b	292 c	245 c
Income tax	96 b	120 b	96 b	106 c	101 c
Equity in affiliates' earnings	6	5	5	-	-
Profit before Extraordinary Gains	251 b	242 a	168 a	186 c	144 c
Extraordinary gains	-	-	-	-	-
Net Profit	251 b	242 a	168 a	186 c	144 c

Table 27 - Other Services (except Public Administration)

	2000 3	4	2001 1	2	3
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	171 b	254 f	133 b	74 f	13 e
Net profit	254 b	243 a	168 a	185 c	144 c
Non-cash items	-86 a	26 d	-26 c	-109 d	-132 b
<i>Depreciation, depletion and amortization</i>	<i>181 a</i>	<i>185 a</i>	<i>180 a</i>	<i>187 b</i>	<i>169 b</i>
<i>Deferred income tax</i>	<i>8 c</i>	<i>-1 a</i>	<i>- a</i>	<i>4 a</i>	<i>2 b</i>
<i>Working capital</i>	<i>-114 b</i>	<i>-18 b</i>	<i>-166 f</i>	<i>-59 f</i>	<i>94 a</i>
<i>Other non-cash items</i>	<i>-159 a</i>	<i>-138 d</i>	<i>-38 d</i>	<i>-241 d</i>	<i>-397 b</i>
Prior period cash transactions	4 e	-14	-7 a	- f	2
Cash from financing activities	203 c	220 a	35 f	213 f	-268 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	29 f	34 d	-8 d	231 f	-51 d
Borrowings from affiliates	47 e	110 a	-2 f	18 f	-82 b
Other borrowings	53 f	42 a	9 f	-50 f	-122 c
<i>Bankers' acceptances and paper</i>	<i>3</i>	<i>-17</i>	<i>1</i>	<i>1</i>	<i>-4</i>
<i>Bonds and debentures</i>	<i>12 f</i>	<i>15 b</i>	<i>5 f</i>	<i>-4 b</i>	<i>-23 c</i>
<i>Mortgages</i>	<i>11 f</i>	<i>9 a</i>	<i>- c</i>	<i>-1 f</i>	<i>-23 b</i>
<i>Other</i>	<i>28 f</i>	<i>35 a</i>	<i>4 f</i>	<i>-44 f</i>	<i>-68 b</i>
Equity	73 a	34 a	38 a	15 a	-9 a
Total cash available	374 f	474 d	168 e	287 f	-255 e
Applications					
Cash applied to investment activities	30 d	53 a	-2 f	106 f	-66 c
Investments in affiliates	10 a	41 a	4 a	100 e	-31 a
Portfolio investments	11 b	6 b	-4 f	6 f	-19 f
Loans	10 a	6 d	-1 f	- f	-14
<i>Mortgage loans</i>	<i>3 a</i>	<i>3 f</i>	<i>- f</i>	<i>- f</i>	<i>-7</i>
<i>Non-mortgage loans</i>	<i>6</i>	<i>3</i>	<i>-</i>	<i>-</i>	<i>-6</i>
Cash applied to fixed assets	104 d	72 f	-49 b	106 f	-186 f
Cash applied to dividends	130 f	141 a	130 f	139 f	126 f
Total applications of cash	263 d	266 c	78 c	351 f	-127 f
Increase/decrease in cash	110 f	208 d	90 c	-63 d	-127 c
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,187	7,348	6,847	6,614	6,332
Operating profit	439	451	358	352	327
Profit before extraordinary gains	264	237	158	193	162
Net profit	264	237	158	193	162
Selected Ratios					
Debt to equity	1.327	1.326	1.340	1.311	1.236
Profit margin	6.1%	6.1%	5.2%	5.3%	5.2%
Return on equity	16.1%	14.1%	9.7%	11.5%	9.4%
Return on capital employed	8.7%	7.9%	6.3%	6.8%	6.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	7.2%	2.2%	-6.8%	-3.4%	-4.3%
Operating expenses (S.A.)	6.3%	2.2%	-5.9%	-3.5%	-4.1%
Operating profit (S.A.)	23.7%	2.8%	-20.7%	-1.6%	-7.1%

DESCRIPTION OF THE DATA

Revisions to the Quarterly Financial Statistics for Enterprises

Beginning with the first quarter of 1999, significant changes have been made to the Quarterly Survey of Financial Statistics for Enterprises which affect the comparability and the historical continuity of these financial statistics. Data analysts are advised that the statistics are now collected and compiled on the basis of the North American Industry Classification System (NAICS Canada 1997) that differs markedly from the 1980 Standard Industrial Classification for Companies and Enterprises (SIC-C) previously in use. In addition, changes have been made to certain methodological aspects of the survey.

These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Historical data on a NAICS Canada 1997 basis for 1988 to 1998 is available on CANSIM. The previous SIC-C based series has been terminated as of the fourth quarter of 1998.

Revision to the Treatment of Investment and Holding Companies (NAICS 55 and a portion of NAICS 5239)

Effective with the first quarter of 1999 release, the old SIC-C based industry of "Investment and Holding Companies" (SIC-C 6216 and 6239) has been split into various industries on a NAICS Canada 1997 (NAICS) basis. The holding companies have been classified to NAICS 55, "Management of Companies and Enterprises." The investment companies have been included in NAICS 5239 "Other Financial Investment Activities" (industry 523B at the Level III 164 category level, that also includes other financial activities such as security and commodity exchanges and other financial investment activities).

The old SIC-C based industry for investment and holding companies was not included in industry totals for the Quarterly Financial Statistics for Enterprises survey. Under NAICS, the investment and holding companies are included in industry totals.

NAICS 55 does not, however, include all holding company data in the Canadian economy. Many holding companies are consolidated with other components of an enterprise and classified to the dominant NAICS function as determined by the Business Register classification regulations. (This is similar to the previous SIC-C

classification system in that not all holding companies were included in Investment and Holding Companies, SIC-C 6216 and SIC-C 6239.)

Corporate families deemed to be a single statistical enterprise should normally report to the Quarterly Financial Statistics for Enterprises Survey as one consolidated unit. The enterprise, including a parent holding company, would be classified together into the dominant NAICS classification, and not necessarily into NAICS 55.

When more than one statistical enterprise is determined to exist within a corporate family, the Business Register may classify the holding company component of this entity into NAICS 55, while the remaining operations would be classified to the NAICS of its dominant function.

Holding companies that hold interests in other holding companies, or hold interests in foreign subsidiaries would always be classified to NAICS 55 (consolidation of foreign operations is not permitted for purposes of reporting to the Quarterly Financial Statistics for Enterprises survey).

Description and Use of the Data

The data collected by the Quarterly Survey of Financial Statistics for Enterprises (QFS) comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet. As well, revenue and expense items as reported on a quarterly income statement, along with additional supplementary items, are collected on the quarterly survey.

Information collected as part of the Quarterly Survey of Financial Statistics for Enterprises provides data to serve two broad objectives. The first is to measure the financial position and performance of incorporated businesses by industry aggregations. This is the main focus of this publication. It is analogous to the use made of the financial statements for individual businesses by managers, investors and lenders. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts consist of the National Balance Sheet Accounts and the Financial Flow Accounts. Within

the CSNA, the domestic economy is composed of several sectors, including the non-financial business sector, the financial business sector, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The quarterly survey data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and Reference Period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Table 1).

Coverage

The domestic economy consists of the non-financial and financial business sectors, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. This publication covers incorporated enterprises of the financial and non-financial business sectors. Business enterprises controlled by governments are excluded from the Quarterly Survey of Financial Statistics for Enterprises and are surveyed by the Public Institutions Division of Statistics Canada. Non-profit enterprises are also excluded from this survey.

The Statistical Unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Survey of Financial Statistics is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

Table 1

Calendar Quarter for Publication	Includes Fiscal Quarters ending in:		
First	January	February	March
Second	April	May	June
Third	July	August	September
Fourth	October	November	December

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting Concepts, Definitions and Practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request.

Financial Classification and Presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request.

Industrial Classification

Commencing with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises is based on the North American Industry Classification System (NAICS Canada 1997). Prior to the first quarter of 1999, the Standard Industrial Classification for Companies and Enterprises (SIC-C 1980) was used.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was

primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 1997 code should be assigned to a statistical enterprise, the NAICS Canada 1997 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 1997 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 1997 classification system (unlike the 1980 SIC-C) does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Whereas the 1980 SIC-C provided a classification code for integrated petroleum activities, under NAICS Canada 1997 such an enterprise is classified to the individual NAICS Canada 1997 code that relates to the activity that provides the most value-added.

NAICS Canada 1997 is a detailed, hierarchical classification with over 900 individual 6-digit industries. These are aggregated into 20 sectors of activity, such as mining, manufacturing, wholesale trade, retail trade and construction.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 1997. The most aggregate level, which is used in this publication, covers 24 categories (see Table 2), 17 of which represent NAICS Canada 1997 2-digit sectors while seven are at a more disaggregated level. The second level of aggregation covers 58 categories and is available upon request. The most detailed level of aggregation covers 157 categories in 1999 and 164 categories in 2000 and beyond and is also available upon request. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

Example of Industry Classification:

An automobile dealership that sells new cars would be assigned to the NAICS Canada 1997 Industry Code 44111, "new car dealers." For purposes of the Quarterly Survey of Financial Statistics for Enterprises, this enterprise would appear in the following aggregations:

Level III (164 categories): Group 4411 "Automobile Dealers"

Level II (58 categories): Sub-Sector 441 "Retail Motor Vehicles and Accessories"

Level I (24 categories): Sector 44-45 "Retail Trade"

Table 2
Publication Level of Aggregation

AGGREGATION LEVEL 1

Enterprise Category Code	Title	NAICS Canada 1997 Codes Included
11	Agriculture, Forestry, Fishing and Hunting	11
21A	Oil and Gas Extraction and Coal Mining	211, 2121
21B	Mining	2122, 2123, 213
22	Utilities	22
23	Construction	23
31-33	Manufacturing	31, 32, 33
41	Wholesale Trade	41
44-45	Retail Trade	44, 45
48-49	Transportation and Warehousing	48, 49
51	Information and Cultural Industries	51
5222	Non-Depository Credit Intermediation	5222
5241	Insurance Carriers	52411, 52412, 52413
5269	Other Funds and Financial Vehicles	5269
52C	Other Financial Intermediaries	52231, 52239, 523, 5242
52D	Depository Credit Intermediation	5221, 52232
53	Real Estate and Rental and Leasing Companies	53
54	Professional, Scientific and Technical Services	54
55	Management of Companies and Enterprises	55
56	Administrative and Support, Waste Management and Remediation Services	56
61	Education Services	61
62	Health Care and Social Assistance	62
71	Arts, Entertainment and Recreation	71
72	Accommodation and Food Services	72
81	Other Services (except Public Administration)	81

Deriving the Estimates

The Statistical Methodology

The overall estimates are derived from two different components. A sample survey is conducted for larger businesses above a prescribed size threshold using the mailed questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the

sample was drawn. For businesses below the size threshold, the (take-none) estimate is derived by applying a regression technique to annual data compiled from Revenue Canada financial statements. The model projects the value of the take-none portion of the population by the 164 categories of the Level III aggregation (separately by country of control) using estimates from the surveyed population and other parameters. The proportion of each of the two components of the final estimate (survey and

take-none model) varies significantly between industry aggregations. The proportion represented by the surveyed component ranges from 5% to 100% of the population for both revenue and assets at the Level III aggregation.

Sample Design for the Survey Component

The frame used for sampling purposes is the Statistics Canada Business Register (BR). A stratified random sample is used. There are two size strata for each of the Level III (164 categories) aggregations (take-all and take-some). As well, each aggregation is stratified according to country-of-control (Canada, United States or Other Foreign). All units in the first stratum (take-all) are selected. For the lower stratum (take-some), sampling rates vary by aggregation, but average to about one unit selected in seven. The total sample size is approximately 5,500 enterprises.

Stratum Boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Sample Weights and Imputation for Incomplete Responses or Non-Response

Although significant effort and resources are used to maximize response rates, there is always an element of non-response in a statistical survey. Units which do not respond in the current period are imputed (their characteristics are estimated). Units are imputed by applying a growth factor to previously reported data when available. The growth factor is estimated using the survey responses for the units that are most similar to the unit being imputed.

When partial survey data covering three key variables (total assets, operating revenue, operating profit) are received, the imputation factors are calculated at the unit level using these partial data. For records without historical information, a donor imputation system is used. Information on the size of the non-respondent is obtained and a similar sized respondent is found. The size information consists of the three key variables. If this information is not available, the Business Register revenue and asset values are used. In the former situation, the donor record is used to calculate the distribution of the detailed values around the three key variables. In the latter case the donor's values are directly copied over to the non-respondent. In the case where donor imputation is required for two or more consecutive quarters, a new donor is not reselected. Rather, the imputation factor is applied to the previously imputed data.

The response values for sampled units are multiplied by a sampling weight in order to estimate for the entire surveyed population. The sampling weight is calculated using a number of factors, including the probability of the unit being selected in the sample.

Seasonal Adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 1999, the Quarterly Financial Statistics series uses "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available. For a more complete description of these features, refer to "X11ARIMA v. 2000 - Seasonal Adjustment Method Foundations and User's Manual."

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Beginning with the first quarter of 1999 publication, the quarterly financial series switched to a NAICS Canada 1997 basis of industrial classification from the previously used SIC-C basis. Historical data on a NAICS Canada 1997 basis were created using a concordance that converted the old SIC-C codes to the new NAICS Canada 1997 codes. No reliable NAICS Canada 1997 coding of businesses was available prior to 1998. Users are warned that the quality of the backcasted series, and the resulting seasonal adjustment, may not be as reliable as that of statistics derived from actual survey results conducted on a NAICS Canada 1997 basis commencing with the first quarter of 1999.

Data Quality

There are two categories of errors in statistical information - sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling Errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue by country of control. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Survey of Financial Statistics for Enterprises was drawn such that the CV at the Level III (164 categories) aggregation, by country of control, should be no more than 10% for operating revenue or total assets.

Estimation Errors in the Non-Sampled Strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical regression model to predict the value of the take-none portion of the population by Level III (164 categories) aggregation using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors. It is difficult to calculate a coefficient of variation for the non-sampled strata, as the estimates are calculated at the Level III aggregation level only. Therefore, the CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be blank.

Other Non-Sampling Errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Survey of Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete} + \text{partial response}}{\text{Complete} + \text{partial response} + \text{non-response}}$$

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed). In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the design weight multiplied by the design assets value.)

Limitations of the Data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Beginning with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises implemented the Statistics Canada Business Register as the survey frame. There was also a significant sample rotation that resulted in the introduction of a large number of new enterprises to the quarterly survey and the exclusion of many previously sampled enterprises from the sampled portion of the survey. Furthermore, the quarterly survey switched to the North American Industry Classification System (NAICS Canada 1997) effective the first quarter of 1999. These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Confidentiality

The confidentiality of the reported statistics to the quarterly survey is protected under the provisions of the Statistics Act. Accordingly, statistics are released in aggregate only, with no potential identification of individually reported information. The confidentiality provisions of the Statistics Act override the provisions of the Access to Information Act to guarantee the confidentiality of reported data of individual respondents.

Table 3

All Enterprise Measure of Sample Response	Quarter								
	3 - 1999	4 - 1999	1 - 2000	2 - 2000	3 - 2000	4 - 2000	1 - 2001	2 - 2001	3 - 2001
Response rate	% 54.2	% 53.1	% 54.5	% 53.2	% 52.0	% 45.2	% 56.5	% 53.1	% 38.7
Asset response rate	92.3	89.3	89.8	89.6	86.6	80.4	66.0	74.6	64.6
Revenue response rate	85.5	89.5	88.4	89.6	65.1	79.9	83.6	73.9	41.9
Weighted asset response rate	89.4	86.4	87.1	86.6	83.8	78.1	65.1	72.5	61.8
Weighted revenue response rate	82.4	85.2	86.4	87.4	64.5	78.8	82.5	72.0	41.5

DEFINITIONS OF FINANCIAL RATIOS

Debt to Equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to Equity:

$$\frac{\text{Borrowings} + \text{Loans and accounts with affiliates}}{\text{Total equity}}$$

Profit Margin

Operating profit is the net result of the principal business activities of a firm. It is calculated before taking into account interest expense, investment income, non-recurring losses from the write-down of assets, gains or losses realized on the disposal of assets, and income tax expense. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit Margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on Equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on Equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on Capital Employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains and interest on borrowings net of tax (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$