

Table 23-2

Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,428	4,983	765	1,661	5,718
Net profit	2,962	3,146	2,970	2,842	3,833
Non-cash items	5,486	1,866	-2,084	-1,212	1,492
Depreciation, depletion and amortization	302	324	191	209	706
Future income tax	-116	-193	-250	-126	-90
Working capital	1,983	714	-1,630	-849	-273
Other non-cash items	3,317	1,021	-395	-445	1,149
Prior period cash transactions	-20	-29	-121	31	392
Cash from financing activities	365	2,106	2,165	3,624	713
Increase in deposits	-40	-25	11	19	71
Borrowings from affiliates	-497	-160	463	184	627
Borrowings from non-affiliates	888	98	933	792	-819
Loans and other borrowings	411	-347	380	855	131
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	395	383	512	-47	-1,055
Mortgages	82	62	40	-16	105
Equity	15	2,193	758	2,628	834
Total cash available	8,793	7,089	2,929	5,285	6,431
Applications					
Cash applied to investment activities	3,790	4,539	3,044	3,410	4,637
Investments in affiliates	-1,754	1,056	89	4,490	847
Portfolio investments	5,045	3,755	2,355	-2,146	3,369
Loans	500	-272	599	1,067	421
Mortgage loans	162	-181	-343	820	713
Non-mortgage loans	338	-91	942	247	-292
Cash applied to fixed assets	1,394	-42	199	247	212
Cash applied to dividends	1,810	3,142	1,746	1,417	1,344
Total applications of cash	6,995	7,638	4,989	5,074	6,193
Increase or decrease in cash	1,798	-549	-2,059	211	238
Selected seasonally adjusted items					
Operating revenue	29,462	28,828	28,010	24,344	27,065
Operating profit	2,120	4,653	3,319	6,336	5,340
Profit before extraordinary gains	3,184	2,932	3,058	2,747	4,159
Net profit	3,184	2,932	3,058	2,747	4,159
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.2	-2.2	-2.8	-13.1	11.2
Operating expenses	-3.2	-11.6	2.1	-27.1	20.6
Operating profit	34.9	119.5	-28.7	90.9	-15.7
Selected financial ratios					
Profit margin (%)	7.2	16.1	11.8	26.0	19.7
Return on equity (%)	9.0	8.1	8.4	7.4	11.0
Debt to equity (ratio)	0.233	0.227	0.228	0.230	0.233
Return on capital employed (%)	7.8	7.6	7.4	6.4	9.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.