

Table 7-2

Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,051	4,414	1,836	3,327	-96
Net profit	559	681	1,101	635	769
Non-cash items	1,047	3,716	683	2,494	-800
Depreciation, depletion and amortization	865	869	936	918	948
Future income tax	65	-3	22	23	11
Working capital	-776	-111	208	637	-223
Other non-cash items	892	2,962	-483	916	-1,536
Prior period cash transactions	-555	16	51	198	-65
Cash from financing activities	1,951	1,116	-241	2,245	982
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	497	333	-254	-133	48
Borrowings from non-affiliates	679	348	327	1,165	375
Loans and other borrowings	447	233	465	341	274
Bankers' acceptances and paper	602	-135	-206	538	-126
Bonds and debentures	-368	252	65	285	228
Mortgages	-1	-2	3	1	-1
Equity	775	435	-315	1,214	560
Total cash available	3,002	5,530	1,595	5,572	886
Applications					
Cash applied to investment activities	383	2,823	270	1,048	-956
Investments in affiliates	-24	3,162	261	1,081	-1,135
Portfolio investments	99	-27	-3	-17	-9
Loans	307	-312	12	-15	188
Mortgage loans	0	0	0	0	0
Non-mortgage loans	307	-312	12	-15	188
Cash applied to fixed assets	2,017	2,273	503	3,911	4,261
Cash applied to dividends	576	585	527	561	579
Total applications of cash	2,976	5,681	1,301	5,519	3,884
Increase or decrease in cash	26	-151	294	53	-2,999
Selected seasonally adjusted items					
Operating revenue	12,613	12,940	13,067	13,963	13,539
Operating profit	1,134	1,096	1,183	1,310	1,484
Profit before extraordinary gains	685	614	798	908	895
Net profit	685	614	798	908	895
Percentage change of selected seasonally adjusted items					
Operating revenue	-5.5	2.6	1.0	6.9	-3.0
Operating expenses	-5.8	3.2	0.3	6.5	-4.7
Operating profit	-3.2	-3.4	7.9	10.7	13.3
Selected financial ratios					
Profit margin (%)	9.0	8.5	9.0	9.4	11.0
Return on equity (%)	8.9	7.3	9.4	10.2	9.8
Debt to equity (ratio)	1.325	1.306	1.302	1.271	1.244
Return on capital employed (%)	6.2	5.5	6.6	7.0	6.7

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.