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# Radio Broadcasting Industry

2013



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# Radio Broadcasting Industry

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- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0<sup>s</sup> value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- \* significantly different from reference category ( $p < 0.05$ )

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## Highlights

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- The operating revenues of the private radio broadcasting sector totalled \$1.6 billion in 2013, up a modest 0.2%, at the same pace as in the previous year. The majority of these revenues (98.7%) were from advertising.
- The profit margin before interest and taxes was 20.3% in 2013, up from 19.8% in 2012, with profits totalling \$330 million.
- Alberta's private radio broadcasters became the most profitable in the country. Alberta's private radio stations profit margin before interest and taxes reached 24.5% in 2013, an increase of 3.2% percentage points from the previous year.
- In 2013, the local advertising market accounted for only 69.3% of total operating revenues. In 2002, the sale of local advertising accounted for 76.7% of total operating revenues.

## Private radio broadcasting

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The financial profile of private radio broadcasting changed little in 2013 compared with 2012. Operating revenues rose 0.2% to \$1.6 billion in 2013, increasing at the same pace as in the previous year. Operating expenses fell 0.4% to \$1.3 billion in 2013. The profit margin before interest and taxes edged up slightly from 19.8% in 2012 to 20.3% in 2013, as profits totalled \$330 million.

Profit margin before interest and taxes for the private AM radio sector fell below the 10% mark for the first time in four years, down to 8.5% in 2013. The decline was the result of a 3.9% decrease in operating revenues, falling from \$306 million in 2012 to \$294 million in 2013. The number of AM stations decreased from 130 to 128 in 2013.

In the FM radio sector, operating revenues were up 1.2% to \$1.3 billion. A reduction of 0.1% in spending enabled the sector to increase its profit margin before interest and taxes to 22.9%, resulting in profits before interest and taxes of \$305 million. Profitability in this sector has still not returned to the 24.5% level observed prior to the 2008 economic slowdown.

The advertising landscape continues to change in the private radio broadcasting sector. In 2013, almost all operating revenues, 98.7%, were generated by the sale of advertising, marking its highest percentage in the last 12 years. Although the sale of local advertising totaled \$1.1 billion, its proportion in total advertising revenues for private radio continued to decline in favour of national and network advertising. In 2002, the sale of local advertising accounted for 76.7% of total operating revenues. In 2013, the local advertising market accounted for only 69.3% of total operating revenues, compared with 29.5% for national and network advertising.

The significant growth of the national and network advertising market is evident across the country, except in Manitoba and Saskatchewan. The local advertising market, in those two provinces, has essentially maintained the same share since 2002. Quebec is also special in this respect, since the sale of local air time represents only 57.7% of total operating revenues. This is due to the strong presence of networks duly constituted in that province that offer unique programming for all stations, except for morning and late afternoon broadcasts.

Private radio broadcasters in Alberta became the most profitable in the country in 2013, as profit margin before interest and taxes reached 24.5% up from 21.3% in 2012. Ontario fell to second place in terms of overall profitability with a profit margin before interest and taxes of 24.2% down from 24.7% in 2012.

Saskatchewan and British Columbia and the Territories also saw an improvement in their profitability in 2013. For Saskatchewan, profit margin before interest and taxes rose from 11% in 2012 to 12.1% in 2013. British Columbia and the Territories, in turn, saw higher revenues and increased spending control fuel a rise in profits before interest and taxes from 16.6% in 2012 to 18.5% in 2013.

The profit margin before interest and taxes in the Atlantic Provinces was up slightly from 14.6% in 2012 to 15.1% in 2013. This increase comes after two consecutive years of decline in the profit margin before interest and taxes for this region.

Ontario (24.2%), Quebec (15.9%) and Manitoba (15.9%) saw their profit margin before interest and taxes decline. Lower operating revenues drove down profits in each province despite reductions in expenses.

English-language, French-language and ethnic radio stations saw weak growth in operating revenues and even a decline in 2013. English-language stations saw their operating revenues grow 0.3% to a total of \$1.3 billion in 2013, while the operating revenues of French-language stations fell 0.1% to \$261.9 million, the second straight yearly decrease following a 0.4% decline in 2012. Ethnic radio stations, which had benefited from a 4.7% increase in operating revenues in 2012, reported a 0.2% increase this year as total revenues reached \$48.3 million in 2013.

In 2013, it was the English-language stations that saw an improvement in their profit margin before interest and taxes, rising from 21% in 2012 to 21.9% in 2013. French-language stations experienced a decrease in the profit margin before interest and taxes, falling from 15.1% in 2012 to 14.2% in 2013, while the profit margin for ethnic radio stations fell from 12.9% in 2012 to 11.7% in 2013.



## Related products

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### Selected publications from Statistics Canada

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56-001-X	Broadcasting and Telecommunications
56-207-X	Television Broadcasting Industries
87F0007X	Radio Listening: Data Tables

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### Selected CANSIM tables from Statistics Canada

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357-0002	Radio broadcasting industry, by North American Industry Classification System (NAICS), Canada, provinces, territories and selected census metropolitan areas, annual (dollars unless otherwise noted)
357-0003	Radio broadcasting industry, by type of broadcaster, Canada, annual (dollars unless otherwise noted)

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### Selected surveys from Statistics Canada

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2724	Radio and Television Broadcasting Survey
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### Selected summary tables from Statistics Canada

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- *Radio and television industries, financial and operating statistics*

# Statistical tables

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**Table 1**  
**Total radio industry, revenue and expense statement, Canada**

	2009 <sup>1</sup>	2010	2011	2012	2013
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	1,113,081	1,128,902	1,157,762	1,154,043	1,143,092
National and network	379,887	413,712	446,844	456,841	481,570
Sales of air time, total	1,492,968	1,542,614	1,604,606	1,610,884	1,624,662
Government and corporate grants	409,366	363,027	343,160	331,555	309,487
Production and other, total	96,042	86,564	77,846	75,501	64,633
<b>Operating revenue, total</b>	<b>1,998,376</b>	<b>1,992,205</b>	<b>2,025,612</b>	<b>2,017,940</b>	<b>1,998,783</b>
<b>Expenses</b>					
Program	700,092	715,889	738,732	735,560	736,561
Technical services	97,824	98,731	90,399	92,314	87,408
Sales and promotion	401,112	410,499	416,923	411,973	396,220
Administration and general	432,680	397,260	388,710	376,534	374,601
Depreciation	86,868	83,070	76,592	79,723	71,132
<b>Operating expenses, total</b>	<b>1,718,577</b>	<b>1,705,449</b>	<b>1,711,356</b>	<b>1,696,105</b>	<b>1,665,922</b>
<b>Profit before interest and taxes</b>	<b>279,799</b>	<b>286,756</b>	<b>314,257</b>	<b>321,835</b>	<b>332,861</b>
Interest expense	23,130	21,092	16,954	15,262	16,963
<b>Expenses, total</b>	<b>1,741,706</b>	<b>1,726,541</b>	<b>1,728,310</b>	<b>1,711,366</b>	<b>1,682,885</b>
Net operating income	256,669	265,665	297,303	306,574	315,898
Other adjustments-income (expense)	65,313	-274,310	38,167	61,482	-41,676
Net profit (loss) before income taxes	321,983	-8,645	335,470	368,056	274,221
Provision for income taxes	14,304	32,450	28,818	24,849	23,190
Net profit (loss) after income taxes	307,679	-41,095	306,653	343,207	251,031
Salaries and other staff benefits	923,313	903,268	952,960	946,881	937,155
numbers					
Number of employees (weekly average)	F	13,788	14,019	13,648	13,625
Number of stations	884	909	923	932	940
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	55.7	56.7	57.2	57.2	57.2
National and network	19.0	20.8	22.1	22.6	24.1
Sales of air time, total	74.7	77.4	79.2	79.8	81.3
Government and corporate grants	20.5	18.2	16.9	16.4	15.5
Production and other, total	4.8	4.3	3.8	3.7	3.2
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	35.0	35.9	36.5	36.5	36.9
Technical services	4.9	5.0	4.5	4.6	4.4
Sales and promotion	20.1	20.6	20.6	20.4	19.8
Administration and general	21.7	19.9	19.2	18.7	18.7
Depreciation	4.3	4.2	3.8	4.0	3.6
<b>Operating expenses, total</b>	<b>86.0</b>	<b>85.6</b>	<b>84.5</b>	<b>84.1</b>	<b>83.3</b>
<b>Profit before interest and taxes</b>	<b>14.0</b>	<b>14.4</b>	<b>15.5</b>	<b>15.9</b>	<b>16.7</b>
Interest expense	1.2	1.1	0.8	0.8	0.8
<b>Expenses, total</b>	<b>87.2</b>	<b>86.7</b>	<b>85.3</b>	<b>84.8</b>	<b>84.2</b>
Net operating income	12.8	13.3	14.7	15.2	15.8
Other adjustments-income (expense)	3.3	-13.8	1.9	3.0	-2.1
Net profit (loss) before income taxes	16.1	-0.4	16.6	18.2	13.7
Provision for income taxes	0.7	1.6	1.4	1.2	1.2
Net profit (loss) after income taxes	15.4	-2.1	15.1	17.0	12.6
Salaries and other staff benefits	46.2	45.3	47.0	46.9	46.9

1. The 2009 data is not comparable to previous years data. As a result of re-organizations and changes in accounting practices, some respondents have modified the way they are declaring their results.

**Note(s):** Totals may not add due to rounding.

**Table 2-1  
Private radio broadcasters, revenue and expense statement — Canada**

	2009	2010	2011	2012	2013
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	1,096,266	1,111,525	1,137,103	1,134,740	1,123,989
National and network	376,235	409,510	442,608	453,232	477,979
Sales of air time, total	1,472,501	1,521,035	1,579,710	1,587,971	1,601,968
Production and other, total	37,391	36,934	35,867	31,591	20,953
<b>Operating revenue, total</b>	<b>1,509,892</b>	<b>1,557,969</b>	<b>1,615,577</b>	<b>1,619,563</b>	<b>1,622,921</b>
<b>Expenses</b>					
Program	445,100	462,985	480,045	487,051	498,862
Technical services	51,670	53,632	55,532	58,913	57,719
Sales and promotion	375,148	384,057	394,775	388,145	372,437
Administration and general	321,175	314,046	326,981	320,580	321,726
Depreciation	45,720	45,012	45,323	43,888	42,389
<b>Operating expenses, total</b>	<b>1,238,812</b>	<b>1,259,732</b>	<b>1,302,657</b>	<b>1,298,577</b>	<b>1,293,134</b>
<b>Profit before interest and taxes</b>	<b>271,080</b>	<b>298,238</b>	<b>312,920</b>	<b>320,986</b>	<b>329,787</b>
Interest expense	15,201	12,847	11,539	10,250	11,435
<b>Expenses, total</b>	<b>1,254,013</b>	<b>1,272,579</b>	<b>1,314,196</b>	<b>1,308,826</b>	<b>1,304,568</b>
Net operating income	255,880	285,391	301,381	310,736	318,353
Other adjustments-income (expense)	63,424	-280,120	33,674	55,303	-49,457
Net profit (loss) before income taxes	319,304	5,270	335,055	366,039	268,896
Provision for income taxes	14,295	32,486	28,750	24,571	23,206
Net profit (loss) after income taxes	305,009	-27,215	306,305	341,468	245,690
Salaries and other staff benefits	632,778	643,308	686,677	688,245	687,536
numbers					
Number of employees (weekly average)	10,262	10,156	10,519	10,290	10,257
Number of stations	661	670	678	684	690
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	72.6	71.3	70.4	70.1	69.3
National and network	24.9	26.3	27.4	28.0	29.5
Sales of air time, total	97.5	97.6	97.8	98.0	98.7
Production and other, total	2.5	2.4	2.2	2.0	1.3
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	29.5	29.7	29.7	30.1	30.7
Technical services	3.4	3.4	3.4	3.6	3.6
Sales and promotion	24.8	24.7	24.4	24.0	22.9
Administration and general	21.3	20.2	20.2	19.8	19.8
Depreciation	3.0	2.9	2.8	2.7	2.6
<b>Operating expenses, total</b>	<b>82.0</b>	<b>80.9</b>	<b>80.6</b>	<b>80.2</b>	<b>79.7</b>
<b>Profit before interest and taxes</b>	<b>18.0</b>	<b>19.1</b>	<b>19.4</b>	<b>19.8</b>	<b>20.3</b>
Interest expense	1.0	0.8	0.7	0.6	0.7
<b>Expenses, total</b>	<b>83.1</b>	<b>81.7</b>	<b>81.3</b>	<b>80.8</b>	<b>80.4</b>
Net operating income	16.9	18.3	18.7	19.2	19.6
Other adjustments-income (expense)	4.2	-18.0	2.1	3.4	-3.0
Net profit (loss) before income taxes	21.1	0.3	20.7	22.6	16.6
Provision for income taxes	0.9	2.1	1.8	1.5	1.4
Net profit (loss) after income taxes	20.2	-1.7	19.0	21.1	15.1
Salaries and other staff benefits	41.9	41.3	42.5	42.5	42.4

**Note(s):** Totals may not add due to rounding.

**Table 2-2**  
**Private radio broadcasters, revenue and expense statement — Atlantic provinces**

	2009	2010	2011	2012	2013
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	76,113	80,149	80,275	79,568	76,761
National and network	20,112	22,301	22,318	23,860	25,682
Sales of air time, total	96,225	102,450	102,592	103,428	102,444
Production and other, total	417	670	552	1,002	406
<b>Operating revenue, total</b>	<b>96,642</b>	<b>103,119</b>	<b>103,144</b>	<b>104,430</b>	<b>102,850</b>
<b>Expenses</b>					
Program	25,945	27,867	28,130	27,922	28,528
Technical services	4,028	4,148	4,417	4,727	4,542
Sales and promotion	22,332	23,656	23,389	24,286	22,798
Administration and general	27,464	27,449	27,335	27,946	28,057
Depreciation	3,135	3,443	4,025	4,347	3,444
<b>Operating expenses, total</b>	<b>82,903</b>	<b>86,563</b>	<b>87,296</b>	<b>89,228</b>	<b>87,368</b>
<b>Profit before interest and taxes</b>	<b>13,739</b>	<b>16,557</b>	<b>15,848</b>	<b>15,202</b>	<b>15,482</b>
Interest expense	1,785	1,534	2,069	1,574	1,257
<b>Expenses, total</b>	<b>84,689</b>	<b>88,096</b>	<b>89,365</b>	<b>90,802</b>	<b>88,625</b>
Net operating income	11,953	15,023	13,779	13,628	14,225
Other adjustments-income (expense)	-710	-23,208	-5,600	221	-5,186
Net profit (loss) before income taxes	11,243	-8,185	8,178	13,849	9,040
Provision for income taxes	1,739	1,743	1,362	1,508	1,610
Net profit (loss) after income taxes	9,504	-9,928	6,816	12,341	7,430
Salaries and other staff benefits	43,342	44,190	44,376	45,473	46,163
numbers					
Number of employees (weekly average)	905	936	954	921	891
Number of stations	80	82	82	83	84
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	78.8	77.7	77.8	76.2	74.6
National and network	20.8	21.6	21.6	22.8	25.0
Sales of air time, total	99.6	99.4	99.5	99.0	99.6
Production and other, total	0.4	0.6	0.5	1.0	0.4
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	26.8	27.0	27.3	26.7	27.7
Technical services	4.2	4.0	4.3	4.5	4.4
Sales and promotion	23.1	22.9	22.7	23.3	22.2
Administration and general	28.4	26.6	26.5	26.8	27.3
Depreciation	3.2	3.3	3.9	4.2	3.3
<b>Operating expenses, total</b>	<b>85.8</b>	<b>83.9</b>	<b>84.6</b>	<b>85.4</b>	<b>84.9</b>
<b>Profit before interest and taxes</b>	<b>14.2</b>	<b>16.1</b>	<b>15.4</b>	<b>14.6</b>	<b>15.1</b>
Interest expense	1.8	1.5	2.0	1.5	1.2
<b>Expenses, total</b>	<b>87.6</b>	<b>85.4</b>	<b>86.6</b>	<b>87.0</b>	<b>86.2</b>
Net operating income	12.4	14.6	13.4	13.0	13.8
Other adjustments-income (expense)	-0.7	-22.5	-5.4	0.2	-5.0
Net profit (loss) before income taxes	11.6	-7.9	7.9	13.3	8.8
Provision for income taxes	1.8	1.7	1.3	1.4	1.6
Net profit (loss) after income taxes	9.8	-9.6	6.6	11.8	7.2
Salaries and other staff benefits	44.8	42.9	43.0	43.5	44.9

**Note(s):** Totals may not add due to rounding.

**Table 2-3**  
**Private radio broadcasters, revenue and expense statement — Quebec**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	169,328	174,462	177,185	176,840	177,525
National and network	104,034	112,491	116,518	124,202	125,868
Sales of air time, total	273,362	286,953	293,703	301,041	303,393
Production and other, total	10,037	11,925	14,007	7,846	4,349
<b>Operating revenue, total</b>	<b>283,399</b>	<b>298,877</b>	<b>307,710</b>	<b>308,888</b>	<b>307,742</b>
<b>Expenses</b>					
Program	92,141	98,076	105,648	105,506	107,852
Technical services	10,023	10,477	11,244	13,687	12,071
Sales and promotion	69,255	70,825	72,936	72,953	73,121
Administration and general	57,442	55,195	58,622	56,254	55,633
Depreciation	9,277	8,759	7,835	8,977	9,984
<b>Operating expenses, total</b>	<b>238,137</b>	<b>243,333</b>	<b>256,286</b>	<b>257,377</b>	<b>258,661</b>
<b>Profit before interest and taxes</b>	<b>45,262</b>	<b>55,545</b>	<b>51,424</b>	<b>51,511</b>	<b>49,080</b>
Interest expense	2,939	3,590	661	1,379	3,346
<b>Expenses, total</b>	<b>241,076</b>	<b>246,923</b>	<b>256,948</b>	<b>258,756</b>	<b>262,008</b>
Net operating income	42,323	51,954	50,763	50,132	45,734
Other adjustments-income (expense)	50,135	43,778	38,274	35,312	33,714
Net profit (loss) before income taxes	92,458	95,732	89,037	85,444	79,448
Provision for income taxes	14,249	17,586	7,865	8,766	8,899
Net profit (loss) after income taxes	78,209	78,147	81,171	76,678	70,549
Salaries and other staff benefits	117,042	132,008	150,416	147,878	144,252
	numbers				
Number of employees (weekly average)	1,851	1,796	2,042	1,908	1,909
Number of stations	104	104	103	104	102
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	59.7	58.4	57.6	57.3	57.7
National and network	36.7	37.6	37.9	40.2	40.9
Sales of air time, total	96.5	96.0	95.4	97.5	98.6
Production and other, total	3.5	4.0	4.6	2.5	1.4
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	32.5	32.8	34.3	34.2	35.0
Technical services	3.5	3.5	3.7	4.4	3.9
Sales and promotion	24.4	23.7	23.7	23.6	23.8
Administration and general	20.3	18.5	19.1	18.2	18.1
Depreciation	3.3	2.9	2.5	2.9	3.2
<b>Operating expenses, total</b>	<b>84.0</b>	<b>81.4</b>	<b>83.3</b>	<b>83.3</b>	<b>84.1</b>
<b>Profit before interest and taxes</b>	<b>16.0</b>	<b>18.6</b>	<b>16.7</b>	<b>16.7</b>	<b>15.9</b>
Interest expense	1.0	1.2	0.2	0.4	1.1
<b>Expenses, total</b>	<b>85.1</b>	<b>82.6</b>	<b>83.5</b>	<b>83.8</b>	<b>85.1</b>
Net operating income	14.9	17.4	16.5	16.2	14.9
Other adjustments-income (expense)	17.7	14.6	12.4	11.4	11.0
Net profit (loss) before income taxes	32.6	32.0	28.9	27.7	25.8
Provision for income taxes	5.0	5.9	2.6	2.8	2.9
Net profit (loss) after income taxes	27.6	26.1	26.4	24.8	22.9
Salaries and other staff benefits	41.3	44.2	48.9	47.9	46.9

**Note(s):** Totals may not add due to rounding.

**Table 2-4**  
**Private radio broadcasters, revenue and expense statement — Ontario**

	2009	2010	2011	2012	2013
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	397,692	407,488	421,246	413,815	400,007
National and network	118,914	131,057	148,927	143,061	149,502
Sales of air time, total	516,606	538,545	570,173	556,876	549,509
Production and other, total	13,942	11,860	10,012	10,568	7,743
<b>Operating revenue, total</b>	<b>530,548</b>	<b>550,405</b>	<b>580,185</b>	<b>567,443</b>	<b>557,252</b>
<b>Expenses</b>					
Program	150,421	152,535	160,814	163,067	166,916
Technical services	17,995	19,496	19,118	18,742	19,633
Sales and promotion	127,665	132,335	135,051	127,091	116,804
Administration and general	104,659	105,470	111,569	105,345	106,651
Depreciation	14,722	14,420	14,451	12,934	12,667
<b>Operating expenses, total</b>	<b>415,462</b>	<b>424,257</b>	<b>441,003</b>	<b>427,178</b>	<b>422,670</b>
<b>Profit before interest and taxes</b>	<b>115,086</b>	<b>126,148</b>	<b>139,182</b>	<b>140,265</b>	<b>134,582</b>
Interest expense	3,799	2,101	2,651	2,416	2,015
<b>Expenses, total</b>	<b>419,261</b>	<b>426,358</b>	<b>443,654</b>	<b>429,594</b>	<b>424,686</b>
Net operating income	111,287	124,046	136,531	137,849	132,566
Other adjustments-income (expense)	7,598	-138,991	-5,671	9,262	-45,047
Net profit (loss) before income taxes	118,885	-14,945	130,860	147,111	87,519
Provision for income taxes	-777	5,759	10,907	7,291	4,840
Net profit (loss) after income taxes	119,661	-20,704	119,953	139,821	82,679
Salaries and other staff benefits	212,219	213,952	223,440	221,258	220,168
numbers					
Number of employees (weekly average)	3,331	3,347	3,399	3,376	3,326
Number of stations	199	203	207	209	212
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	75.0	74.0	72.6	72.9	71.8
National and network	22.4	23.8	25.7	25.2	26.8
Sales of air time, total	97.4	97.8	98.3	98.1	98.6
Production and other, total	2.6	2.2	1.7	1.9	1.4
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	28.4	27.7	27.7	28.7	30.0
Technical services	3.4	3.5	3.3	3.3	3.5
Sales and promotion	24.1	24.0	23.3	22.4	21.0
Administration and general	19.7	19.2	19.2	18.6	19.1
Depreciation	2.8	2.6	2.5	2.3	2.3
<b>Operating expenses, total</b>	<b>78.3</b>	<b>77.1</b>	<b>76.0</b>	<b>75.3</b>	<b>75.8</b>
<b>Profit before interest and taxes</b>	<b>21.7</b>	<b>22.9</b>	<b>24.0</b>	<b>24.7</b>	<b>24.2</b>
Interest expense	0.7	0.4	0.5	0.4	0.4
<b>Expenses, total</b>	<b>79.0</b>	<b>77.5</b>	<b>76.5</b>	<b>75.7</b>	<b>76.2</b>
Net operating income	21.0	22.5	23.5	24.3	23.8
Other adjustments-income (expense)	1.4	-25.3	-1.0	1.6	-8.1
Net profit (loss) before income taxes	22.4	-2.7	22.6	25.9	15.7
Provision for income taxes	-0.1	1.0	1.9	1.3	0.9
Net profit (loss) after income taxes	22.6	-3.8	20.7	24.6	14.8
Salaries and other staff benefits	40.0	38.9	38.5	39.0	39.5

**Note(s):** Totals may not add due to rounding.

**Table 2-5**  
**Private radio broadcasters, revenue and expense statement — Manitoba**

	2009	2010	2011	2012	2013
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	43,485	45,596	45,642	46,990	45,683
National and network	12,247	12,481	13,099	12,590	14,244
Sales of air time, total	55,732	58,077	58,741	59,580	59,927
Production and other, total	1,175	1,526	1,566	1,818	1,026
<b>Operating revenue, total</b>	<b>56,907</b>	<b>59,603</b>	<b>60,307</b>	<b>61,399</b>	<b>60,953</b>
<b>Expenses</b>					
Program	16,071	16,295	15,667	17,744	18,240
Technical services	1,527	1,508	1,720	1,768	1,745
Sales and promotion	14,816	14,356	13,638	14,902	14,522
Administration and general	13,462	14,727	14,988	14,795	15,076
Depreciation	1,916	1,707	1,928	1,872	1,685
<b>Operating expenses, total</b>	<b>47,792</b>	<b>48,594</b>	<b>47,941</b>	<b>51,082</b>	<b>51,268</b>
<b>Profit before interest and taxes</b>	<b>9,115</b>	<b>11,009</b>	<b>12,366</b>	<b>10,317</b>	<b>9,684</b>
Interest expense	236	215	216	95	120
<b>Expenses, total</b>	<b>48,029</b>	<b>48,809</b>	<b>48,157</b>	<b>51,176</b>	<b>51,388</b>
Net operating income	8,878	10,794	12,150	10,222	9,564
Other adjustments-income (expense)	-6,724	-21,216	4,222	5,774	1,535
Net profit (loss) before income taxes	2,155	-10,423	16,372	15,996	11,100
Provision for income taxes	-89	564	377	712	509
Net profit (loss) after income taxes	2,244	-10,987	15,995	15,284	10,591
Salaries and other staff benefits	24,398	24,522	27,189	28,355	28,859
numbers					
Number of employees (weekly average)	434	449	453	481	464
Number of stations	31	33	34	34	34
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	76.4	76.5	75.7	76.5	74.9
National and network	21.5	20.9	21.7	20.5	23.4
Sales of air time, total	97.9	97.4	97.4	97.0	98.3
Production and other, total	2.1	2.6	2.6	3.0	1.7
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	28.2	27.3	26.0	28.9	29.9
Technical services	2.7	2.5	2.9	2.9	2.9
Sales and promotion	26.0	24.1	22.6	24.3	23.8
Administration and general	23.7	24.7	24.9	24.1	24.7
Depreciation	3.4	2.9	3.2	3.0	2.8
<b>Operating expenses, total</b>	<b>84.0</b>	<b>81.5</b>	<b>79.5</b>	<b>83.2</b>	<b>84.1</b>
<b>Profit before interest and taxes</b>	<b>16.0</b>	<b>18.5</b>	<b>20.5</b>	<b>16.8</b>	<b>15.9</b>
Interest expense	0.4	0.4	0.4	0.2	0.2
<b>Expenses, total</b>	<b>84.4</b>	<b>81.9</b>	<b>79.9</b>	<b>83.3</b>	<b>84.3</b>
Net operating income	15.6	18.1	20.1	16.6	15.7
Other adjustments-income (expense)	-11.8	-35.6	7.0	9.4	2.5
Net profit (loss) before income taxes	3.8	-17.5	27.1	26.1	18.2
Provision for income taxes	-0.2	0.9	0.6	1.2	0.8
Net profit (loss) after income taxes	3.9	-18.4	26.5	24.9	17.4
Salaries and other staff benefits	42.9	41.1	45.1	46.2	47.3

**Note(s):** Totals may not add due to rounding.



**Table 2-6**  
**Private radio broadcasters, revenue and expense statement — Saskatchewan**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	63,775	68,250	71,176	73,080	75,577
National and network	14,280	15,749	15,174	15,701	16,829
Sales of air time, total	78,054	83,999	86,350	88,781	92,406
Production and other, total	1,401	1,435	1,447	1,305	1,413
<b>Operating revenue, total</b>	<b>79,456</b>	<b>85,434</b>	<b>87,797</b>	<b>90,087</b>	<b>93,819</b>
<b>Expenses</b>					
Program	24,924	27,705	28,244	29,199	30,210
Technical services	2,447	2,576	2,817	3,083	3,267
Sales and promotion	23,859	25,004	25,163	26,672	27,479
Administration and general	17,770	17,433	17,517	17,609	17,932
Depreciation	3,135	3,280	3,732	3,573	3,610
<b>Operating expenses, total</b>	<b>72,135</b>	<b>75,999</b>	<b>77,474</b>	<b>80,136</b>	<b>82,498</b>
<b>Profit before interest and taxes</b>	<b>7,320</b>	<b>9,435</b>	<b>10,323</b>	<b>9,950</b>	<b>11,322</b>
Interest expense	549	173	417	388	516
<b>Expenses, total</b>	<b>72,684</b>	<b>76,173</b>	<b>77,891</b>	<b>80,524</b>	<b>83,014</b>
Net operating income	6,772	9,262	9,906	9,562	10,805
Other adjustments-income (expense)	-279	-3,785	142	539	-2,536
Net profit (loss) before income taxes	6,492	5,477	10,048	10,102	8,270
Provision for income taxes	539	23	1,182	1,582	1,528
Net profit (loss) after income taxes	5,953	5,454	8,866	8,520	6,742
Salaries and other staff benefits	36,360	35,920	40,747	41,962	43,883
	numbers				
Number of employees (weekly average)	627	617	632	639	681
Number of stations	44	44	43	44	46
	2009	2010	2011	2012	2013
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	80.3	79.9	81.1	81.1	80.6
National and network	18.0	18.4	17.3	17.4	17.9
Sales of air time, total	98.2	98.3	98.4	98.6	98.5
Production and other, total	1.8	1.7	1.6	1.4	1.5
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	31.4	32.4	32.2	32.4	32.2
Technical services	3.1	3.0	3.2	3.4	3.5
Sales and promotion	30.0	29.3	28.7	29.6	29.3
Administration and general	22.4	20.4	20.0	19.5	19.1
Depreciation	3.9	3.8	4.3	4.0	3.8
<b>Operating expenses, total</b>	<b>90.8</b>	<b>89.0</b>	<b>88.2</b>	<b>89.0</b>	<b>87.9</b>
<b>Profit before interest and taxes</b>	<b>9.2</b>	<b>11.0</b>	<b>11.8</b>	<b>11.0</b>	<b>12.1</b>
Interest expense	0.7	0.2	0.5	0.4	0.5
<b>Expenses, total</b>	<b>91.5</b>	<b>89.2</b>	<b>88.7</b>	<b>89.4</b>	<b>88.5</b>
Net operating income	8.5	10.8	11.3	10.6	11.5
Other adjustments-income (expense)	-0.4	-4.4	0.2	0.6	-2.7
Net profit (loss) before income taxes	8.2	6.4	11.4	11.2	8.8
Provision for income taxes	0.7	0.0	1.3	1.8	1.6
Net profit (loss) after income taxes	7.5	6.4	10.1	9.5	7.2
Salaries and other staff benefits	45.8	42.0	46.4	46.6	46.8

**Note(s):** Totals may not add due to rounding.

**Table 2-7**  
**Private radio broadcasters, revenue and expense statement — Alberta**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	192,647	184,417	189,656	191,898	194,195
National and network	57,230	63,117	71,421	77,485	87,100
Sales of air time, total	249,877	247,534	261,077	269,383	281,295
Production and other, total	4,273	4,304	3,638	4,378	2,611
<b>Operating revenue, total</b>	<b>254,150</b>	<b>251,838</b>	<b>264,715</b>	<b>273,761</b>	<b>283,906</b>
<b>Expenses</b>					
Program	70,825	75,351	75,404	76,710	78,584
Technical services	7,921	7,857	8,931	9,918	9,247
Sales and promotion	62,780	63,419	69,630	68,970	66,200
Administration and general	54,921	49,935	52,469	52,520	53,375
Depreciation	8,132	8,458	8,056	7,413	6,832
<b>Operating expenses, total</b>	<b>204,580</b>	<b>205,019</b>	<b>214,489</b>	<b>215,531</b>	<b>214,238</b>
<b>Profit before interest and taxes</b>	<b>49,570</b>	<b>46,819</b>	<b>50,226</b>	<b>58,230</b>	<b>69,668</b>
Interest expense	3,244	2,894	3,867	3,335	2,988
<b>Expenses, total</b>	<b>207,824</b>	<b>207,913</b>	<b>218,356</b>	<b>218,866</b>	<b>217,226</b>
Net operating income	46,326	43,925	46,359	54,894	66,680
Other adjustments-income (expense)	8,404	-75,255	1,450	5,103	-10,441
Net profit (loss) before income taxes	54,730	-31,330	47,809	59,997	56,239
Provision for income taxes	303	3,773	3,851	4,079	4,536
Net profit (loss) after income taxes	54,427	-35,104	43,958	55,918	51,703
Salaries and other staff benefits	105,999	102,571	107,656	109,036	110,014
	numbers				
Number of employees (weekly average)	1,562	1,533	1,581	1,530	1,566
Number of stations	97	100	103	103	105
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	75.8	73.2	71.6	70.1	68.4
National and network	22.5	25.1	27.0	28.3	30.7
Sales of air time, total	98.3	98.3	98.6	98.4	99.1
Production and other, total	1.7	1.7	1.4	1.6	0.9
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	27.9	29.9	28.5	28.0	27.7
Technical services	3.1	3.1	3.4	3.6	3.3
Sales and promotion	24.7	25.2	26.3	25.2	23.3
Administration and general	21.6	19.8	19.8	19.2	18.8
Depreciation	3.2	3.4	3.0	2.7	2.4
<b>Operating expenses, total</b>	<b>80.5</b>	<b>81.4</b>	<b>81.0</b>	<b>78.7</b>	<b>75.5</b>
<b>Profit before interest and taxes</b>	<b>19.5</b>	<b>18.6</b>	<b>19.0</b>	<b>21.3</b>	<b>24.5</b>
Interest expense	1.3	1.1	1.5	1.2	1.1
<b>Expenses, total</b>	<b>81.8</b>	<b>82.6</b>	<b>82.5</b>	<b>79.9</b>	<b>76.5</b>
Net operating income	18.2	17.4	17.5	20.1	23.5
Other adjustments-income (expense)	3.3	-29.9	0.5	1.9	-3.7
Net profit (loss) before income taxes	21.5	-12.4	18.1	21.9	19.8
Provision for income taxes	0.1	1.5	1.5	1.5	1.6
Net profit (loss) after income taxes	21.4	-13.9	16.6	20.4	18.2
Salaries and other staff benefits	41.7	40.7	40.7	39.8	38.8

**Note(s):** Totals may not add due to rounding.

**Table 2-8**  
**Private radio broadcasters, revenue and expense statement — British Columbia, Yukon, Northwest Territories and Nunavut**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	153,226	151,163	151,923	152,550	154,241
National and network	49,420	52,314	55,151	56,333	58,754
Sales of air time, total	202,646	203,477	207,073	208,883	212,995
Production and other, total	6,145	5,216	4,645	4,673	3,405
<b>Operating revenue, total</b>	<b>208,791</b>	<b>208,693</b>	<b>211,718</b>	<b>213,556</b>	<b>216,400</b>
<b>Expenses</b>					
Program	64,772	65,156	66,138	66,903	68,531
Technical services	7,727	7,569	7,285	6,989	7,214
Sales and promotion	54,442	54,461	54,967	53,270	51,513
Administration and general	45,457	43,836	44,481	46,110	45,003
Depreciation	5,403	4,945	5,295	4,772	4,169
<b>Operating expenses, total</b>	<b>177,802</b>	<b>175,967</b>	<b>178,167</b>	<b>178,045</b>	<b>176,430</b>
<b>Profit before interest and taxes</b>	<b>30,989</b>	<b>32,726</b>	<b>33,552</b>	<b>35,511</b>	<b>39,970</b>
Interest expense	2,648	2,339	1,658	1,063	1,192
<b>Expenses, total</b>	<b>180,450</b>	<b>178,306</b>	<b>179,825</b>	<b>179,108</b>	<b>177,622</b>
Net operating income	28,340	30,387	31,894	34,448	38,777
Other adjustments-income (expense)	5,002	-61,443	857	-908	-21,496
Net profit (loss) before income taxes	33,342	-31,056	32,751	33,540	17,281
Provision for income taxes	-1,669	3,038	3,206	633	1,284
Net profit (loss) after income taxes	35,011	-34,094	29,545	32,907	15,997
Salaries and other staff benefits	93,417	90,146	92,853	94,283	94,197
	numbers				
Number of employees (weekly average)	1,550	1,479	1,459	1,434	1,419
Number of stations	106	104	106	107	107
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	73.4	72.4	71.8	71.4	71.3
National and network	23.7	25.1	26.0	26.4	27.2
Sales of air time, total	97.1	97.5	97.8	97.8	98.4
Production and other, total	2.9	2.5	2.2	2.2	1.6
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	31.0	31.2	31.2	31.3	31.7
Technical services	3.7	3.6	3.4	3.3	3.3
Sales and promotion	26.1	26.1	26.0	24.9	23.8
Administration and general	21.8	21.0	21.0	21.6	20.8
Depreciation	2.6	2.4	2.5	2.2	1.9
<b>Operating expenses, total</b>	<b>85.2</b>	<b>84.3</b>	<b>84.2</b>	<b>83.4</b>	<b>81.5</b>
<b>Profit before interest and taxes</b>	<b>14.8</b>	<b>15.7</b>	<b>15.8</b>	<b>16.6</b>	<b>18.5</b>
Interest expense	1.3	1.1	0.8	0.5	0.6
<b>Expenses, total</b>	<b>86.4</b>	<b>85.4</b>	<b>84.9</b>	<b>83.9</b>	<b>82.1</b>
Net operating income	13.6	14.6	15.1	16.1	17.9
Other adjustments-income (expense)	2.4	-29.4	0.4	-0.4	-9.9
Net profit (loss) before income taxes	16.0	-14.9	15.5	15.7	8.0
Provision for income taxes	-0.8	1.5	1.5	0.3	0.6
Net profit (loss) after income taxes	16.8	-16.3	14.0	15.4	7.4
Salaries and other staff benefits	44.7	43.2	43.9	44.1	43.5

**Note(s):** Totals may not add due to rounding.

**Table 3-1**  
**Private radio broadcasters, by type of broadcaster, revenue and expense statement — AM**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	244,038	242,869	245,700	244,032	236,111
National and network	51,327	53,961	55,116	52,444	50,680
Sales of air time, total	295,365	296,831	300,816	296,476	286,791
Production and other, total	9,992	11,139	10,645	9,966	7,692
<b>Operating revenue, total</b>	<b>305,356</b>	<b>307,970</b>	<b>311,461</b>	<b>306,442</b>	<b>294,483</b>
<b>Expenses</b>					
Program	114,557	111,963	114,101	117,248	117,275
Technical services	13,331	13,452	13,034	12,435	12,327
Sales and promotion	74,231	73,775	72,860	68,356	65,647
Administration and general	73,156	69,669	70,089	67,632	66,183
Depreciation	8,898	7,953	8,345	8,061	7,911
<b>Operating expenses, total</b>	<b>284,173</b>	<b>276,813</b>	<b>278,428</b>	<b>273,731</b>	<b>269,343</b>
<b>Profit before interest and taxes</b>	<b>21,184</b>	<b>31,158</b>	<b>33,033</b>	<b>32,711</b>	<b>25,140</b>
Interest expense	3,951	2,912	2,303	1,777	1,784
<b>Expenses, total</b>	<b>288,124</b>	<b>279,725</b>	<b>280,731</b>	<b>275,508</b>	<b>271,127</b>
Net operating income	17,233	28,245	30,730	30,934	23,356
Other adjustments-income (expense)	6,752	-31,781	13,263	14,667	1,714
Net profit (loss) before income taxes	23,985	-3,536	43,993	45,602	25,070
Provision for income taxes	-1,218	1,799	5,084	4,041	1,287
Net profit (loss) after income taxes	25,202	-5,334	38,909	41,561	23,783
Salaries and other staff benefits	154,701	145,587	154,472	151,817	153,616
	numbers				
Number of employees (weekly average)	2,700	2,560	2,582	2,439	2,392
Number of stations	151	144	135	130	128
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	79.9	78.9	78.9	79.6	80.2
National and network	16.8	17.5	17.7	17.1	17.2
Sales of air time, total	96.7	96.4	96.6	96.7	97.4
Production and other, total	3.3	3.6	3.4	3.3	2.6
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	37.5	36.4	36.6	38.3	39.8
Technical services	4.4	4.4	4.2	4.1	4.2
Sales and promotion	24.3	24.0	23.4	22.3	22.3
Administration and general	24.0	22.6	22.5	22.1	22.5
Depreciation	2.9	2.6	2.7	2.6	2.7
<b>Operating expenses, total</b>	<b>93.1</b>	<b>89.9</b>	<b>89.4</b>	<b>89.3</b>	<b>91.5</b>
<b>Profit before interest and taxes</b>	<b>6.9</b>	<b>10.1</b>	<b>10.6</b>	<b>10.7</b>	<b>8.5</b>
Interest expense	1.3	0.9	0.7	0.6	0.6
<b>Expenses, total</b>	<b>94.4</b>	<b>90.8</b>	<b>90.1</b>	<b>89.9</b>	<b>92.1</b>
Net operating income	5.6	9.2	9.9	10.1	7.9
Other adjustments-income (expense)	2.2	-10.3	4.3	4.8	0.6
Net profit (loss) before income taxes	7.9	-1.1	14.1	14.9	8.5
Provision for income taxes	-0.4	0.6	1.6	1.3	0.4
Net profit (loss) after income taxes	8.3	-1.7	12.5	13.6	8.1
Salaries and other staff benefits	50.7	47.3	49.6	49.5	52.2

**Note(s):** Totals may not add due to rounding.

**Table 3-2**  
**Private radio broadcasters, by type of broadcaster, revenue and expense statement — FM**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	852,228	868,656	891,402	890,707	887,877
National and network	324,909	355,549	387,492	400,788	427,299
Sales of air time, total	1,177,137	1,224,204	1,278,894	1,291,495	1,315,177
Production and other, total	27,399	25,795	25,222	21,625	13,261
<b>Operating revenue, total</b>	<b>1,204,536</b>	<b>1,249,999</b>	<b>1,304,116</b>	<b>1,313,121</b>	<b>1,328,438</b>
<b>Expenses</b>					
Program	330,543	351,022	365,944	369,803	381,588
Technical services	38,339	40,180	42,499	46,478	45,392
Sales and promotion	300,917	310,282	321,915	319,789	306,790
Administration and general	248,018	244,377	256,892	252,948	255,543
Depreciation	36,822	37,058	36,979	35,828	34,478
<b>Operating expenses, total</b>	<b>954,639</b>	<b>982,919</b>	<b>1,024,229</b>	<b>1,024,846</b>	<b>1,023,790</b>
<b>Profit before interest and taxes</b>	<b>249,897</b>	<b>267,080</b>	<b>279,887</b>	<b>288,275</b>	<b>304,647</b>
Interest expense	11,250	9,935	9,236	8,473	9,651
<b>Expenses, total</b>	<b>965,889</b>	<b>992,854</b>	<b>1,033,465</b>	<b>1,033,319</b>	<b>1,033,441</b>
Net operating income	238,647	257,145	270,651	279,802	294,997
Other adjustments-income (expense)	56,672	-248,339	20,411	40,635	-51,170
Net profit (loss) before income taxes	295,319	8,806	291,062	320,437	243,826
Provision for income taxes	15,513	30,687	23,665	20,530	21,919
Net profit (loss) after income taxes	279,807	-21,881	267,396	299,907	221,907
Salaries and other staff benefits	478,077	497,721	532,205	536,429	533,920
	numbers				
Number of employees (weekly average)	7,562	7,596	7,937	7,851	7,865
Number of stations	510	526	543	554	562
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	70.8	69.5	68.4	67.8	66.8
National and network	27.0	28.4	29.7	30.5	32.2
Sales of air time, total	97.7	97.9	98.1	98.4	99.0
Production and other, total	2.3	2.1	1.9	1.6	1.0
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	27.4	28.1	28.1	28.2	28.7
Technical services	3.2	3.2	3.3	3.5	3.4
Sales and promotion	25.0	24.8	24.7	24.4	23.1
Administration and general	20.6	19.6	19.7	19.3	19.2
Depreciation	3.1	3.0	2.8	2.7	2.6
<b>Operating expenses, total</b>	<b>79.3</b>	<b>78.6</b>	<b>78.5</b>	<b>78.0</b>	<b>77.1</b>
<b>Profit before interest and taxes</b>	<b>20.7</b>	<b>21.4</b>	<b>21.5</b>	<b>22.0</b>	<b>22.9</b>
Interest expense	0.9	0.8	0.7	0.6	0.7
<b>Expenses, total</b>	<b>80.2</b>	<b>79.4</b>	<b>79.2</b>	<b>78.7</b>	<b>77.8</b>
Net operating income	19.8	20.6	20.8	21.3	22.2
Other adjustments-income (expense)	4.7	-19.9	1.6	3.1	-3.9
Net profit (loss) before income taxes	24.5	0.7	22.3	24.4	18.4
Provision for income taxes	1.3	2.5	1.8	1.6	1.6
Net profit (loss) after income taxes	23.2	-1.8	20.5	22.8	16.7
Salaries and other staff benefits	39.7	39.8	40.8	40.9	40.2

**Note(s):** Totals may not add due to rounding.

**Table 3-3**  
**Private radio broadcasters, by type of broadcaster, revenue and expense statement — English language**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	913,669	922,239	941,538	938,118	926,694
National and network	290,038	315,772	345,375	350,285	373,409
Sales of air time, total	1,203,707	1,238,011	1,286,913	1,288,403	1,300,103
Production and other, total	24,180	21,463	19,364	20,849	12,646
<b>Operating revenue, total</b>	<b>1,227,887</b>	<b>1,259,475</b>	<b>1,306,277</b>	<b>1,309,251</b>	<b>1,312,749</b>
<b>Expenses</b>					
Program	353,027	364,252	374,246	380,879	389,560
Technical services	40,573	42,066	43,010	44,180	44,172
Sales and promotion	307,843	314,471	321,955	316,412	300,543
Administration and general	257,312	251,601	259,044	257,516	258,753
Depreciation	35,856	35,473	36,573	35,130	32,828
<b>Operating expenses, total</b>	<b>994,611</b>	<b>1,007,863</b>	<b>1,034,828</b>	<b>1,034,116</b>	<b>1,025,857</b>
<b>Profit before interest and taxes</b>	<b>233,276</b>	<b>251,611</b>	<b>271,450</b>	<b>275,136</b>	<b>286,893</b>
Interest expense	12,054	9,114	10,609	x	x
<b>Expenses, total</b>	<b>1,006,665</b>	<b>1,016,977</b>	<b>1,045,436</b>	<b>x</b>	<b>x</b>
Net operating income	221,221	242,498	260,841	x	x
Other adjustments-income (expense)	11,549	-324,044	-5,079	x	x
Net profit (loss) before income taxes	232,770	-81,547	255,762	x	x
Provision for income taxes	-928	14,720	19,426	x	x
Net profit (loss) after income taxes	233,698	-96,267	236,336	x	x
Salaries and other staff benefits	512,242	507,843	533,050	540,066	539,450
	numbers				
Number of employees (weekly average)	7,932	7,859	7,953	7,857	7,807
Number of stations	535	545	553	557	563
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	74.4	73.2	72.1	71.7	70.6
National and network	23.6	25.1	26.4	26.8	28.4
Sales of air time, total	98.0	98.3	98.5	98.4	99.0
Production and other, total	2.0	1.7	1.5	1.6	1.0
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	28.8	28.9	28.6	29.1	29.7
Technical services	3.3	3.3	3.3	3.4	3.4
Sales and promotion	25.1	25.0	24.6	24.2	22.9
Administration and general	21.0	20.0	19.8	19.7	19.7
Depreciation	2.9	2.8	2.8	2.7	2.5
<b>Operating expenses, total</b>	<b>81.0</b>	<b>80.0</b>	<b>79.2</b>	<b>79.0</b>	<b>78.1</b>
<b>Profit before interest and taxes</b>	<b>19.0</b>	<b>20.0</b>	<b>20.8</b>	<b>21.0</b>	<b>21.9</b>
Interest expense	1.0	0.7	0.8	x	x
<b>Expenses, total</b>	<b>82.0</b>	<b>80.7</b>	<b>80.0</b>	<b>x</b>	<b>x</b>
Net operating income	18.0	19.3	20.0	x	x
Other adjustments-income (expense)	0.9	-25.7	-0.4	x	x
Net profit (loss) before income taxes	19.0	-6.5	19.6	x	x
Provision for income taxes	-0.1	1.2	1.5	x	x
Net profit (loss) after income taxes	19.0	-7.6	18.1	x	x
Salaries and other staff benefits	41.7	40.3	40.8	41.2	41.1

**Note(s):** Totals may not add due to rounding.

**Table 3-4**  
**Private radio broadcasters, by type of broadcaster, revenue and expense statement — French language**

	2009	2010	2011	2012	2013
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	147,880	152,695	155,801	155,024	155,313
National and network	83,724	91,121	94,460	99,967	102,352
Sales of air time, total	231,604	243,816	250,261	254,992	257,664
Production and other, total	8,966	11,218	12,991	7,127	4,208
<b>Operating revenue, total</b>	<b>240,569</b>	<b>255,035</b>	<b>263,253</b>	<b>262,118</b>	<b>261,873</b>
<b>Expenses</b>					
Program	78,530	84,909	91,836	91,449	93,562
Technical services	8,506	8,789	9,717	11,765	10,457
Sales and promotion	60,369	62,898	64,851	63,516	63,496
Administration and general	49,102	48,257	52,454	48,128	48,502
Depreciation	8,549	8,145	7,446	7,647	8,629
<b>Operating expenses, total</b>	<b>205,055</b>	<b>212,999</b>	<b>226,304</b>	<b>222,504</b>	<b>224,645</b>
<b>Profit before interest and taxes</b>	<b>35,514</b>	<b>42,036</b>	<b>36,948</b>	<b>39,614</b>	<b>37,228</b>
Interest expense	2,655	3,307	633	x	x
<b>Expenses, total</b>	<b>207,710</b>	<b>216,306</b>	<b>226,937</b>	<b>x</b>	<b>x</b>
Net operating income	32,859	38,729	36,315	x	x
Other adjustments-income (expense)	51,685	43,715	38,353	x	x
Net profit (loss) before income taxes	84,544	82,444	74,668	x	x
Provision for income taxes	14,232	16,996	8,056	x	x
Net profit (loss) after income taxes	70,312	65,448	66,612	x	x
Salaries and other staff benefits	102,230	117,629	135,161	128,358	126,740
numbers					
Number of employees (weekly average)	1,611	1,597	1,812	1,661	1,672
Number of stations	102	102	101	102	100
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	61.5	59.9	59.2	59.1	59.3
National and network	34.8	35.7	35.9	38.1	39.1
Sales of air time, total	96.3	95.6	95.1	97.3	98.4
Production and other, total	3.7	4.4	4.9	2.7	1.6
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	32.6	33.3	34.9	34.9	35.7
Technical services	3.5	3.4	3.7	4.5	4.0
Sales and promotion	25.1	24.7	24.6	24.2	24.2
Administration and general	20.4	18.9	19.9	18.4	18.5
Depreciation	3.6	3.2	2.8	2.9	3.3
<b>Operating expenses, total</b>	<b>85.2</b>	<b>83.5</b>	<b>86.0</b>	<b>84.9</b>	<b>85.8</b>
<b>Profit before interest and taxes</b>	<b>14.8</b>	<b>16.5</b>	<b>14.0</b>	<b>15.1</b>	<b>14.2</b>
Interest expense	1.1	1.3	0.2	x	x
<b>Expenses, total</b>	<b>86.3</b>	<b>84.8</b>	<b>86.2</b>	<b>x</b>	<b>x</b>
Net operating income	13.7	15.2	13.8	x	x
Other adjustments-income (expense)	21.5	17.1	14.6	x	x
Net profit (loss) before income taxes	35.1	32.3	28.4	x	x
Provision for income taxes	5.9	6.7	3.1	x	x
Net profit (loss) after income taxes	29.2	25.7	25.3	x	x
Salaries and other staff benefits	42.5	46.1	51.3	49.0	48.4

**Note(s):** Totals may not add due to rounding.

**Table 3-5**  
**Private radio broadcasters, by type of broadcaster, revenue and expense statement — Other language**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	34,717	36,591	39,763	41,597	41,982
National and network	2,474	2,617	2,772	2,980	2,218
Sales of air time, total	37,191	39,208	42,536	44,577	44,200
Production and other, total	4,245	4,253	3,511	3,616	4,099
<b>Operating revenue, total</b>	<b>41,436</b>	<b>43,460</b>	<b>46,047</b>	<b>48,193</b>	<b>48,299</b>
<b>Expenses</b>					
Program	13,543	13,824	13,964	14,724	15,740
Technical services	2,591	2,777	2,805	2,968	3,090
Sales and promotion	6,936	6,687	7,968	8,217	8,398
Administration and general	14,760	14,188	15,483	14,937	14,471
Depreciation	1,315	1,393	1,305	1,111	932
<b>Operating expenses, total</b>	<b>39,146</b>	<b>38,870</b>	<b>41,525</b>	<b>41,957</b>	<b>42,632</b>
<b>Profit before interest and taxes</b>	<b>2,291</b>	<b>4,590</b>	<b>4,522</b>	<b>6,236</b>	<b>5,667</b>
Interest expense	492	426	298	290	313
<b>Expenses, total</b>	<b>39,637</b>	<b>39,296</b>	<b>41,823</b>	<b>42,247</b>	<b>42,945</b>
Net operating income	1,799	4,164	4,224	5,946	5,354
Other adjustments-income (expense)	191	209	401	-351	131
Net profit (loss) before income taxes	1,990	4,373	4,625	5,594	5,485
Provision for income taxes	991	770	1,267	1,198	856
Net profit (loss) after income taxes	999	3,603	3,358	4,396	4,628
Salaries and other staff benefits	18,306	17,836	18,466	19,822	21,346
	numbers				
Number of employees (weekly average)	720	700	753	772	778
Number of stations	24	25	24	25	27
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	83.8	84.2	86.4	86.3	86.9
National and network	6.0	6.0	6.0	6.2	4.6
Sales of air time, total	89.8	90.2	92.4	92.5	91.5
Production and other, total	10.2	9.8	7.6	7.5	8.5
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	32.7	31.8	30.3	30.6	32.6
Technical services	6.3	6.4	6.1	6.2	6.4
Sales and promotion	16.7	15.4	17.3	17.1	17.4
Administration and general	35.6	32.6	33.6	31.0	30.0
Depreciation	3.2	3.2	2.8	2.3	1.9
<b>Operating expenses, total</b>	<b>94.5</b>	<b>89.4</b>	<b>90.2</b>	<b>87.1</b>	<b>88.3</b>
<b>Profit before interest and taxes</b>	<b>5.5</b>	<b>10.6</b>	<b>9.8</b>	<b>12.9</b>	<b>11.7</b>
Interest expense	1.2	1.0	0.6	0.6	0.6
<b>Expenses, total</b>	<b>95.7</b>	<b>90.4</b>	<b>90.8</b>	<b>87.7</b>	<b>88.9</b>
Net operating income	4.3	9.6	9.2	12.3	11.1
Other adjustments-income (expense)	0.5	0.5	0.9	-0.7	0.3
Net profit (loss) before income taxes	4.8	10.1	10.0	11.6	11.4
Provision for income taxes	2.4	1.8	2.8	2.5	1.8
Net profit (loss) after income taxes	2.4	8.3	7.3	9.1	9.6
Salaries and other staff benefits	44.2	41.0	40.1	41.1	44.2

**Note(s):** Totals may not add due to rounding.



**Table 4-1**  
**Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Top 5 census metropolitan areas**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	464,763	464,593	476,969	469,989	463,142
National and network	197,847	210,751	234,768	250,226	253,987
Sales of air time, total	662,610	675,344	711,737	720,215	717,130
Production and other, total	20,458	18,722	17,908	14,347	9,357
<b>Operating revenue, total</b>	<b>683,068</b>	<b>694,066</b>	<b>729,645</b>	<b>734,562</b>	<b>726,487</b>
<b>Expenses</b>					
Program	210,602	213,858	225,278	225,369	234,802
Technical services	19,836	20,700	20,498	22,366	22,360
Sales and promotion	156,130	155,750	160,379	154,714	143,674
Administration and general	120,938	117,437	125,176	122,035	121,460
Depreciation	15,766	14,357	14,475	13,349	13,902
<b>Operating expenses, total</b>	<b>523,272</b>	<b>522,102</b>	<b>545,807</b>	<b>537,833</b>	<b>536,198</b>
<b>Profit before interest and taxes</b>	<b>159,796</b>	<b>171,965</b>	<b>183,838</b>	<b>196,729</b>	<b>190,289</b>
Interest expense	5,423	4,223	3,053	2,891	4,424
<b>Expenses, total</b>	<b>528,695</b>	<b>526,325</b>	<b>548,860</b>	<b>540,724</b>	<b>540,622</b>
Net operating income	154,373	167,741	180,785	193,838	185,865
Other adjustments-income (expense)	26,074	-124,652	15,343	28,614	-24,594
Net profit (loss) before income taxes	180,447	43,089	196,128	222,452	161,271
Provision for income taxes	4,377	18,502	17,063	13,596	9,743
Net profit (loss) after income taxes	176,070	24,588	179,065	208,856	151,529
Salaries and other staff benefits	252,115	253,011	274,287	273,531	275,380
	numbers				
Number of employees (weekly average)	3,423	3,301	3,471	3,394	3,275
Number of stations	110	111	111	112	114
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	68.0	66.9	65.4	64.0	63.8
National and network	29.0	30.4	32.2	34.1	35.0
Sales of air time, total	97.0	97.3	97.5	98.0	98.7
Production and other, total	3.0	2.7	2.5	2.0	1.3
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	30.8	30.8	30.9	30.7	32.3
Technical services	2.9	3.0	2.8	3.0	3.1
Sales and promotion	22.9	22.4	22.0	21.1	19.8
Administration and general	17.7	16.9	17.2	16.6	16.7
Depreciation	2.3	2.1	2.0	1.8	1.9
<b>Operating expenses, total</b>	<b>76.6</b>	<b>75.2</b>	<b>74.8</b>	<b>73.2</b>	<b>73.8</b>
<b>Profit before interest and taxes</b>	<b>23.4</b>	<b>24.8</b>	<b>25.2</b>	<b>26.8</b>	<b>26.2</b>
Interest expense	0.8	0.6	0.4	0.4	0.6
<b>Expenses, total</b>	<b>77.4</b>	<b>75.8</b>	<b>75.2</b>	<b>73.6</b>	<b>74.4</b>
Net operating income	22.6	24.2	24.8	26.4	25.6
Other adjustments-income (expense)	3.8	-18.0	2.1	3.9	-3.4
Net profit (loss) before income taxes	26.4	6.2	26.9	30.3	22.2
Provision for income taxes	0.6	2.7	2.3	1.9	1.3
Net profit (loss) after income taxes	25.8	3.5	24.5	28.4	20.9
Salaries and other staff benefits	36.9	36.5	37.6	37.2	37.9

Note(s): Totals may not add due to rounding.

**Table 4-2**  
**Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Other census metropolitan areas**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	308,839	317,847	321,128	322,690	319,395
National and network	93,549	101,780	110,419	110,546	118,969
Sales of air time, total	402,388	419,627	431,547	433,236	438,364
Production and other, total	8,491	10,297	10,385	8,837	5,156
<b>Operating revenue, total</b>	<b>410,880</b>	<b>429,923</b>	<b>441,932</b>	<b>442,072</b>	<b>443,521</b>
<b>Expenses</b>					
Program	120,505	129,707	134,312	140,151	140,325
Technical services	14,894	15,035	16,459	17,038	16,296
Sales and promotion	112,635	119,402	125,584	121,798	116,545
Administration and general	80,360	84,298	87,701	82,963	84,770
Depreciation	13,610	14,877	14,676	14,715	13,593
<b>Operating expenses, total</b>	<b>342,003</b>	<b>363,318</b>	<b>378,732</b>	<b>376,665</b>	<b>371,530</b>
<b>Profit before interest and taxes</b>	<b>68,877</b>	<b>66,605</b>	<b>63,200</b>	<b>65,408</b>	<b>71,991</b>
Interest expense	4,307	3,604	3,378	2,749	2,623
<b>Expenses, total</b>	<b>346,310</b>	<b>366,922</b>	<b>382,111</b>	<b>379,414</b>	<b>374,153</b>
Net operating income	64,570	63,001	59,822	62,658	69,368
Other adjustments-income (expense)	23,184	-86,927	11,830	24,614	-19,216
Net profit (loss) before income taxes	87,753	-23,925	71,652	87,273	50,152
Provision for income taxes	7,046	8,170	6,085	7,199	7,209
Net profit (loss) after income taxes	80,707	-32,096	65,567	80,074	42,942
Salaries and other staff benefits	181,748	189,394	200,365	199,491	195,542
	numbers				
Number of employees (weekly average)	2,744	2,740	2,844	2,806	2,821
Number of stations	149	153	155	155	156
	2009	2010	2011	2012	2013
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	75.2	73.9	72.7	73.0	72.0
National and network	22.8	23.7	25.0	25.0	26.8
Sales of air time, total	97.9	97.6	97.7	98.0	98.8
Production and other, total	2.1	2.4	2.3	2.0	1.2
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	29.3	30.2	30.4	31.7	31.6
Technical services	3.6	3.5	3.7	3.9	3.7
Sales and promotion	27.4	27.8	28.4	27.6	26.3
Administration and general	19.6	19.6	19.8	18.8	19.1
Depreciation	3.3	3.5	3.3	3.3	3.1
<b>Operating expenses, total</b>	<b>83.2</b>	<b>84.5</b>	<b>85.7</b>	<b>85.2</b>	<b>83.8</b>
<b>Profit before interest and taxes</b>	<b>16.8</b>	<b>15.5</b>	<b>14.3</b>	<b>14.8</b>	<b>16.2</b>
Interest expense	1.0	0.8	0.8	0.6	0.6
<b>Expenses, total</b>	<b>84.3</b>	<b>85.3</b>	<b>86.5</b>	<b>85.8</b>	<b>84.4</b>
Net operating income	15.7	14.7	13.5	14.2	15.6
Other adjustments-income (expense)	5.6	-20.2	2.7	5.6	-4.3
Net profit (loss) before income taxes	21.4	-5.6	16.2	19.7	11.3
Provision for income taxes	1.7	1.9	1.4	1.6	1.6
Net profit (loss) after income taxes	19.6	-7.5	14.8	18.1	9.7
Salaries and other staff benefits	44.2	44.1	45.3	45.1	44.1

**Note(s):** Totals may not add due to rounding.

**Table 4-3**  
**Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Non-census metropolitan areas**

	2009	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	322,664	329,086	339,005	342,062	341,452
National and network	84,839	96,979	97,420	92,459	105,023
Sales of air time, total	407,503	426,064	436,426	434,521	446,474
Production and other, total	8,441	7,916	7,574	8,408	6,439
<b>Operating revenue, total</b>	<b>415,945</b>	<b>433,980</b>	<b>444,000</b>	<b>442,929</b>	<b>452,913</b>
<b>Expenses</b>					
Program	113,993	119,421	120,455	121,531	123,735
Technical services	16,940	17,898	18,576	19,508	19,063
Sales and promotion	106,383	108,905	108,811	111,633	112,218
Administration and general	119,877	112,311	114,103	115,582	115,496
Depreciation	16,344	15,778	16,172	15,824	14,895
<b>Operating expenses, total</b>	<b>373,537</b>	<b>374,312</b>	<b>378,118</b>	<b>384,079</b>	<b>385,406</b>
<b>Profit before interest and taxes</b>	<b>42,407</b>	<b>59,668</b>	<b>65,882</b>	<b>58,850</b>	<b>67,507</b>
Interest expense	5,471	5,020	5,108	4,609	4,388
<b>Expenses, total</b>	<b>379,008</b>	<b>379,332</b>	<b>383,226</b>	<b>388,688</b>	<b>389,793</b>
Net operating income	36,937	54,648	60,774	54,240	63,120
Other adjustments-income (expense)	14,167	-68,542	6,501	2,074	-5,647
Net profit (loss) before income taxes	51,104	-13,894	67,275	56,315	57,473
Provision for income taxes	2,872	5,814	5,601	3,777	6,254
Net profit (loss) after income taxes	48,232	-19,708	61,673	52,538	51,219
Salaries and other staff benefits	198,915	200,903	212,025	215,224	216,614
	numbers				
Number of employees (weekly average)	4,095	4,115	4,204	4,090	4,161
Number of stations	402	406	412	417	420
	2009	2010	2011	2012	2013
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	77.6	75.8	76.4	77.2	75.4
National and network	20.4	22.3	21.9	20.9	23.2
Sales of air time, total	98.0	98.2	98.3	98.1	98.6
Production and other, total	2.0	1.8	1.7	1.9	1.4
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	27.4	27.5	27.1	27.4	27.3
Technical services	4.1	4.1	4.2	4.4	4.2
Sales and promotion	25.6	25.1	24.5	25.2	24.8
Administration and general	28.8	25.9	25.7	26.1	25.5
Depreciation	3.9	3.6	3.6	3.6	3.3
<b>Operating expenses, total</b>	<b>89.8</b>	<b>86.3</b>	<b>85.2</b>	<b>86.7</b>	<b>85.1</b>
<b>Profit before interest and taxes</b>	<b>10.2</b>	<b>13.7</b>	<b>14.8</b>	<b>13.3</b>	<b>14.9</b>
Interest expense	1.3	1.2	1.2	1.0	1.0
<b>Expenses, total</b>	<b>91.1</b>	<b>87.4</b>	<b>86.3</b>	<b>87.8</b>	<b>86.1</b>
Net operating income	8.9	12.6	13.7	12.2	13.9
Other adjustments-income (expense)	3.4	-15.8	1.5	0.5	-1.2
Net profit (loss) before income taxes	12.3	-3.2	15.2	12.7	12.7
Provision for income taxes	0.7	1.3	1.3	0.9	1.4
Net profit (loss) after income taxes	11.6	-4.5	13.9	11.9	11.3
Salaries and other staff benefits	47.8	46.3	47.8	48.6	47.8

**Note(s):** Totals may not add due to rounding.

**Table 5**  
**Public and non-commercial radio broadcasters, revenue and expense statement, Canada**

	2009 <sup>1</sup>	2010	2011	2012	2013
	thousands of dollars				
<b>Revenues</b>					
Sales of air time					
Local	16,815	17,377	20,659	19,303	19,103
National and network	3,651	4,202	4,237	3,610	3,591
Sales of air time, total	20,466	21,579	24,896	22,913	22,694
Government and corporate grants	409,366	363,027	343,160	331,555	309,487
Production and other, total	58,651	49,629	41,979	43,910	43,681
<b>Operating revenue, total</b>	<b>488,483</b>	<b>434,236</b>	<b>410,035</b>	<b>398,377</b>	<b>375,862</b>
<b>Expenses</b>					
Program	254,992	252,904	258,686	248,509	237,699
Technical services	46,155	45,098	34,867	33,401	29,689
Sales and promotion	25,965	26,442	22,148	23,828	23,782
Administration and general	111,506	83,215	61,729	55,954	52,875
Depreciation	41,147	38,059	31,268	35,835	28,743
<b>Operating expenses, total</b>	<b>479,764</b>	<b>445,717</b>	<b>408,699</b>	<b>397,528</b>	<b>372,788</b>
<b>Profit before interest and taxes</b>	<b>8,719</b>	<b>-11,481</b>	<b>1,336</b>	<b>850</b>	<b>3,074</b>
Interest expense	7,929	8,245	5,415	5,012	5,529
<b>Expenses, total</b>	<b>487,694</b>	<b>453,962</b>	<b>414,113</b>	<b>402,540</b>	<b>378,317</b>
Net operating income	790	-19,726	-4,078	-4,162	-2,455
Other adjustments-income (expense)	1,889	5,810	4,494	6,180	7,780
Net profit (loss) before income taxes	2,678	-13,916	416	2,017	5,325
Provision for income taxes	9	-36	68	278	-15
Net profit (loss) after income taxes	2,670	-13,880	347	1,739	5,341
Salaries and other staff benefits	290,536	259,960	266,283	258,636	249,619
	numbers				
Number of employees (weekly average)	F	3,632	3,500	3,358	3,368
Number of stations	223	239	247	250	251
	2009 <sup>1</sup>	2010	2011	2012	2013
	percentage of revenues				
<b>Revenues</b>					
Sales of air time					
Local	3.4	4.0	5.0	4.8	5.1
National and network	0.7	1.0	1.0	0.9	1.0
Sales of air time, total	4.2	5.0	6.1	5.8	6.0
Government and corporate grants	83.8	83.6	83.7	83.2	82.3
Production and other, total	12.0	11.4	10.2	11.0	11.6
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	52.2	58.2	63.1	62.4	63.2
Technical services	9.4	10.4	8.5	8.4	7.9
Sales and promotion	5.3	6.1	5.4	6.0	6.3
Administration and general	22.8	19.2	15.1	14.0	14.1
Depreciation	8.4	8.8	7.6	9.0	7.6
<b>Operating expenses, total</b>	<b>98.2</b>	<b>102.6</b>	<b>99.7</b>	<b>99.8</b>	<b>99.2</b>
<b>Profit before interest and taxes</b>	<b>1.8</b>	<b>-2.6</b>	<b>0.3</b>	<b>0.2</b>	<b>0.8</b>
Interest expense	1.6	1.9	1.3	1.3	1.5
<b>Expenses, total</b>	<b>99.8</b>	<b>104.5</b>	<b>101.0</b>	<b>101.0</b>	<b>100.7</b>
Net operating income	0.2	-4.5	-1.0	-1.0	-0.7
Other adjustments-income (expense)	0.4	1.3	1.1	1.6	2.1
Net profit (loss) before income taxes	0.5	-3.2	0.1	0.5	1.4
Provision for income taxes	0.0	0.0	0.0	0.1	0.0
Net profit (loss) after income taxes	0.5	-3.2	0.1	0.4	1.4
Salaries and other staff benefits	59.5	59.9	64.9	64.9	66.4

1. The 2009 data is not comparable to previous years data. As a result of re-organizations and changes in accounting practices, some respondents have modified the way they are declaring their results.

**Note(s):** Totals may not add due to rounding.

## Data quality

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The statistics presented in this publication are for the Radio Broadcasting industry (51511) as defined in the 2007 North American Industrial Classification System (NAICS).

The annual survey on which this publication is based is sent to all organisations licensed by the Canadian Radio-television and Telecommunications Commission (CRTC) to operate conventional radio or television programming undertakings. The survey of conventional broadcasters is conducted jointly by Statistics Canada and the CRTC.

The data presented in this publication are of good quality and can therefore be used with confidence. This assessment is based on available data accuracy measures and the judgment of the analysts involved in this survey. These statistics are, however, subject to revision. Revisions are usually the result of late receipt of information, of re-filing by respondents of previously submitted data, or of detection of errors after publication of data. They typically do not have a material impact on the preliminary results. Past revisions generally accounted for less than 1% of the value for key variables such as total revenues, salaries and wages and number of employees. Users interested in learning more about the concepts, methodology and data quality of the broadcasting surveys can visit Statistics Canada's web site at [www.statcan.gc.ca](http://www.statcan.gc.ca). Definitions, data sources and methods are available for most surveys. The survey title is **Radio and Television Broadcasting Survey** (ID 2724).