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2012



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- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

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Highlights

- The operating revenues of the private radio broadcasting sector totalled \$1.6 billion in 2012, up a modest 0.3% from 2011. The majority of these revenues (98%) were from advertising.
- The profit margin before interest and taxes was 19.7% in 2012, up from 19.4% in 2011, with profits totalling \$320 million.
- Ontario's private radio broadcasters remained the most profitable in the country. Despite a small 2.2% decline in operating revenues and an even larger 3.1% decrease in operating expenses, Ontario's private radio stations posted their best profit margin before interest and taxes in the last 12 years (24.7%).
- In 2012, ethnic radio stations reported the highest rate of operating revenue growth, at 4.7%, compared with 0.3% for English-language stations and -0.4% for French-language stations.

Private radio broadcasting

A year of stabilization for the radio industry

The operating revenues of the private radio broadcasting sector totalled \$1.6 billion in 2012, up a modest 0.3% from 2011. The majority of these revenues (98%) were from advertising.

The annual growth rate for 2012 was the lowest since 2000, except for 2009, when revenues were down 5.3% compared with 2008 because of the economic slowdown. After the 2010 recovery, the growth rate of radio broadcasting revenues stabilized.

The profit margin before interest and taxes was 19.7% in 2012, up from 19.4% in 2011, with profits totalling \$320 million. The industry has still not returned to the level of profitability it had before the 2008 economic slowdown.

FM and AM radio

For the FM radio sector, operating revenues edged 0.7% higher to \$1.3 billion in 2012, up \$9 million. Although expenses rose just 0.2% in 2012, FM radio's profit margin before interest and taxes has still not returned to its pre-recession levels. The profit margin for 2012 was 21.8%, up slightly compared with 2011 (21.4%).

The number of FM radio stations continued to increase in 2012, as 11 new stations were added. Since 2000, 294 new FM radio stations have gone on the air in Canada.

The number of AM radio stations continued to decline in 2012, as there were five fewer stations than in 2011. Since 2000, there are 110 fewer stations on the AM band in Canada. Many of them moved to the FM band, and the least profitable ones went out of business.

In 2012, the operating revenues and expenses of AM radio stations were both down 1.6% compared with 2011, falling to \$307 million and \$274 million respectively. The profit margin before interest and taxes remained above the 10% threshold, at 10.7%.

Ontario stations still the most profitable in Canada

Ontario's private radio broadcasters remained the most profitable in the country. Despite a small 2.2% decline in operating revenues and an even larger 3.1% decrease in operating expenses, Ontario's private radio stations posted their best profit margin before interest and taxes in the last 12 years (24.7%).

In Alberta, private radio stations' profit margin before interest and taxes grew from 19% to 21.2% in 2012. This performance was attributable to a large increase in revenues (+3.4%) and restraint in expenses (+0.5%) in 2012. This growth made Alberta's radio broadcasters the second most profitable in Canada.

After two consecutive annual increases, the profit margin of Manitoba's private radio stations before interest and taxes declined to 16.8% in 2012, compared with 20.5% in 2011. This decrease was attributable to a sharp rise in expenses, up 6.6% from 2011. Saskatchewan's radio broadcasters remained the least profitable in the provinces, reporting a profit margin of 11% before interest and taxes, down from 11.8% in 2011.

The profitability of private radio stations in the Atlantic region has been declining steadily for the last seven years. The profit margin of the region's private radio stations before interest and taxes fell from 27% in 2005 to 14.6% in 2012.

Ethnic radio stations still growing

In 2012, ethnic radio stations reported the highest rate of operating revenue growth, at 4.7%, compared with 0.3% for English-language stations and -0.4% for French-language stations.

For English-language radio, profits before interest and taxes rose 1.0% to \$274 million, compared with 6.8% for French-language stations (\$40 million) and 37.9% for ethnic stations (\$6 million). Profit margins were 20.9%, 15% and 12.9% respectively in 2012.

Related products

Selected publications from Statistics Canada

56-001-X	Broadcasting and Telecommunications
56-207-X	Television Broadcasting Industries
87F0007X	Radio Listening: Data Tables

Selected CANSIM tables from Statistics Canada

357-0002	Radio broadcasting industry, by North American Industry Classification System (NAICS), Canada, provinces, territories and selected census metropolitan areas, annual (dollars unless otherwise noted)
357-0003	Radio broadcasting industry, by type of broadcaster, Canada, annual (dollars unless otherwise noted)

Selected surveys from Statistics Canada

2724	Radio and Television Broadcasting Survey
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Selected summary tables from Statistics Canada

- *Radio and television industries, financial and operating statistics*

Statistical tables

Table 1
Total radio industry, revenue and expense statement, Canada

	2008	2009 ¹	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	1,167,571	1,113,081	1,128,848	1,156,036	1,154,306
National and network	411,854	379,887	413,705	446,741	456,921
Sales of air time, total	1,579,425	1,492,968	1,542,553	1,602,777	1,611,226
Government and corporate grants	319,699	409,366	362,738	342,131	328,943
Production and other, total	70,404	96,042	86,764	78,028	77,207
Operating revenue, total	1,969,527	1,998,376	1,992,055	2,022,936	2,017,377
Expenses					
Program	731,314	700,092	715,655	738,085	734,640
Technical services	81,767	97,824	98,705	90,077	92,196
Sales and promotion	398,758	401,112	410,471	415,874	412,385
Administration and general	416,486	432,680	397,105	387,647	376,850
Depreciation	70,955	86,868	83,070	76,592	79,777
Operating expenses, total	1,699,280	1,718,577	1,705,006	1,708,274	1,695,849
Profit before interest and taxes	270,247	279,799	287,049	314,663	321,528
Interest expense	22,898	23,130	21,092	16,954	15,352
Expenses, total	1,722,178	1,741,706	1,726,098	1,725,228	1,711,201
Net operating income	247,350	256,669	265,958	297,709	306,176
Other adjustments-income (expense)	147,408	65,313	-274,310	38,167	61,476
Net profit (loss) before income taxes	394,757	321,983	-8,353	335,876	367,652
Provision for income taxes	38,772	14,304	32,450	28,818	24,849
Net profit (loss) after income taxes	355,986	307,679	-40,803	307,059	342,802
Salaries and other staff benefits	835,334	923,313	903,141	951,448	947,426
	numbers				
Number of employees (weekly average)	13,657	F	13,782	14,053	13,650
Number of stations	853	884	907	922	937
	2008	2009 ¹	2010	2011	2012
	percentage of revenues				
Revenues					
Sales of air time					
Local	59.3	55.7	56.7	57.1	57.2
National and network	20.9	19.0	20.8	22.1	22.6
Sales of air time, total	80.2	74.7	77.4	79.2	79.9
Government and corporate grants	16.2	20.5	18.2	16.9	16.3
Production and other, total	3.6	4.8	4.4	3.9	3.8
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	37.1	35.0	35.9	36.5	36.4
Technical services	4.2	4.9	5.0	4.5	4.6
Sales and promotion	20.2	20.1	20.6	20.6	20.4
Administration and general	21.1	21.7	19.9	19.2	18.7
Depreciation	3.6	4.3	4.2	3.8	4.0
Operating expenses, total	86.3	86.0	85.6	84.4	84.1
Profit before interest and taxes	13.7	14.0	14.4	15.6	15.9
Interest expense	1.2	1.2	1.1	0.8	0.8
Expenses, total	87.4	87.2	86.6	85.3	84.8
Net operating income	12.6	12.8	13.4	14.7	15.2
Other adjustments-income (expense)	7.5	3.3	-13.8	1.9	3.0
Net profit (loss) before income taxes	20.0	16.1	-0.4	16.6	18.2
Provision for income taxes	2.0	0.7	1.6	1.4	1.2
Net profit (loss) after income taxes	18.1	15.4	-2.0	15.2	17.0
Salaries and other staff benefits	42.4	46.2	45.3	47.0	47.0

1. The 2009 data is not comparable to previous years data. As a result of re-organizations and changes in accounting practices, some respondents have modified the way they are declaring their results.

Note(s): Totals may not add due to rounding.

Table 2-1
Private radio broadcasters, revenue and expense statement — Canada

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	1,151,241	1,096,783	1,112,056	1,137,643	1,135,681
National and network	408,787	376,521	409,847	442,984	453,611
Sales of air time, total	1,560,028	1,473,303	1,521,903	1,580,626	1,589,292
Production and other, total	34,992	37,940	37,865	36,856	32,629
Operating revenue, total	1,595,020	1,511,243	1,559,768	1,617,482	1,621,921
Expenses					
Program	439,342	445,667	463,573	480,774	487,978
Technical services	50,420	51,741	53,729	55,638	59,065
Sales and promotion	388,947	375,317	384,225	394,980	389,017
Administration and general	335,538	321,555	314,783	327,664	321,917
Depreciation	44,015	45,804	45,099	45,402	44,018
Operating expenses, total	1,258,261	1,240,084	1,261,409	1,304,458	1,301,995
Profit before interest and taxes	336,759	271,159	298,359	313,024	319,926
Interest expense	22,534	15,209	12,867	11,561	10,352
Expenses, total	1,280,795	1,255,293	1,274,276	1,316,019	1,312,347
Net operating income	314,224	255,950	285,492	301,463	309,575
Other adjustments-income (expense)	76,298	63,429	-280,118	33,671	55,313
Net profit (loss) before income taxes	390,523	319,379	5,374	335,134	364,887
Provision for income taxes	38,759	14,295	32,486	32,750	24,571
Net profit (loss) after income taxes	351,764	305,084	-27,112	306,385	340,316
Salaries and other staff benefits	638,282	633,603	644,295	687,723	689,967
numbers					
Number of employees (weekly average)	10,452	10,283	10,186	10,563	10,285
Number of stations	650	663	674	683	689
percentage of revenues					
Revenues					
Sales of air time					
Local	72.2	72.6	71.3	70.3	70.0
National and network	25.6	24.9	26.3	27.4	28.0
Sales of air time, total	97.8	97.5	97.6	97.7	98.0
Production and other, total	2.2	2.5	2.4	2.3	2.0
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	27.5	29.5	29.7	29.7	30.1
Technical services	3.2	3.4	3.4	3.4	3.6
Sales and promotion	24.4	24.8	24.6	24.4	24.0
Administration and general	21.0	21.3	20.2	20.3	19.8
Depreciation	2.8	3.0	2.9	2.8	2.7
Operating expenses, total	78.9	82.1	80.9	80.6	80.3
Profit before interest and taxes	21.1	17.9	19.1	19.4	19.7
Interest expense	1.4	1.0	0.8	0.7	0.6
Expenses, total	80.3	83.1	81.7	81.4	80.9
Net operating income	19.7	16.9	18.3	18.6	19.1
Other adjustments-income (expense)	4.8	4.2	-18.0	2.1	3.4
Net profit (loss) before income taxes	24.5	21.1	0.3	20.7	22.5
Provision for income taxes	2.4	0.9	2.1	1.8	1.5
Net profit (loss) after income taxes	22.1	20.2	-1.7	18.9	21.0
Salaries and other staff benefits	40.0	41.9	41.3	42.5	42.5

Note(s): Totals may not add due to rounding.

Table 2-2
Private radio broadcasters, revenue and expense statement — Atlantic provinces

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	76,479	76,113	80,149	80,275	79,568
National and network	21,700	20,112	22,301	22,318	23,860
Sales of air time, total	98,179	96,225	102,450	102,592	103,428
Production and other, total	342	417	670	552	1,002
Operating revenue, total	98,522	96,642	103,119	103,144	104,430
Expenses					
Program	25,351	25,945	27,867	28,130	27,922
Technical services	4,114	4,028	4,148	4,417	4,727
Sales and promotion	22,578	22,332	23,656	23,389	24,286
Administration and general	24,564	27,464	27,449	27,335	27,946
Depreciation	3,447	3,135	3,443	4,025	4,347
Operating expenses, total	80,055	82,903	86,563	87,296	89,228
Profit before interest and taxes	18,467	13,739	16,557	15,848	15,202
Interest expense	3,581	1,785	1,534	2,069	x
Expenses, total	83,636	84,689	88,096	89,365	x
Net operating income	14,886	11,953	15,023	13,779	x
Other adjustments-income (expense)	-149	-710	-23,208	-5,600	x
Net profit (loss) before income taxes	14,737	11,243	-8,185	8,178	x
Provision for income taxes	4,287	1,739	1,743	1,362	x
Net profit (loss) after income taxes	10,450	9,504	-9,928	6,816	x
Salaries and other staff benefits	41,823	43,342	44,190	44,376	45,589
numbers					
Number of employees (weekly average)	955	905	936	954	921
Number of stations	81	80	82	82	83
percentage of revenues					
Revenues					
Sales of air time					
Local	77.6	78.8	77.7	77.8	76.2
National and network	22.0	20.8	21.6	21.6	22.8
Sales of air time, total	99.7	99.6	99.4	99.5	99.0
Production and other, total	0.3	0.4	0.6	0.5	1.0
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	25.7	26.8	27.0	27.3	26.7
Technical services	4.2	4.2	4.0	4.3	4.5
Sales and promotion	22.9	23.1	22.9	22.7	23.3
Administration and general	24.9	28.4	26.6	26.5	26.8
Depreciation	3.5	3.2	3.3	3.9	4.2
Operating expenses, total	81.3	85.8	83.9	84.6	85.4
Profit before interest and taxes	18.7	14.2	16.1	15.4	14.6
Interest expense	3.6	1.8	1.5	2.0	x
Expenses, total	84.9	87.6	85.4	86.6	x
Net operating income	15.1	12.4	14.6	13.4	x
Other adjustments-income (expense)	-0.2	-0.7	-22.5	-5.4	x
Net profit (loss) before income taxes	15.0	11.6	-7.9	7.9	x
Provision for income taxes	4.4	1.8	1.7	1.3	x
Net profit (loss) after income taxes	10.6	9.8	-9.6	6.6	x
Salaries and other staff benefits	42.5	44.8	42.9	43.0	43.7

Note(s): Totals may not add due to rounding.

Table 2-3
Private radio broadcasters, revenue and expense statement — Quebec

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	176,138	169,791	174,941	177,694	177,364
National and network	96,504	104,187	112,648	116,724	124,372
Sales of air time, total	272,642	273,978	287,588	294,418	301,736
Production and other, total	8,704	10,497	12,803	14,807	8,794
Operating revenue, total	281,346	284,475	300,392	309,225	310,530
Expenses					
Program	90,348	92,616	98,575	106,227	106,073
Technical services	10,018	10,093	10,573	11,341	13,790
Sales and promotion	65,968	69,402	70,976	73,117	73,121
Administration and general	61,769	57,753	55,884	59,199	57,029
Depreciation	10,423	9,312	8,799	7,867	9,013
Operating expenses, total	238,526	239,176	244,806	257,752	259,025
Profit before interest and taxes	42,820	45,299	55,586	51,473	51,505
Interest expense	1,435	2,942	3,607	680	x
Expenses, total	239,962	242,118	248,413	258,432	x
Net operating income	41,385	42,357	51,978	50,793	x
Other adjustments-income (expense)	32,318	50,138	43,779	38,279	x
Net profit (loss) before income taxes	73,703	92,495	95,758	89,072	x
Provision for income taxes	8,402	14,249	17,586	7,865	x
Net profit (loss) after income taxes	65,301	78,246	78,172	81,207	x
Salaries and other staff benefits	117,830	117,804	132,906	151,333	148,909
	numbers				
Number of employees (weekly average)	1,932	1,870	1,824	2,065	1,911
Number of stations	105	105	107	106	107
	percentage of revenues				
Revenues					
Sales of air time					
Local	62.6	59.7	58.2	57.5	57.1
National and network	34.3	36.6	37.5	37.7	40.1
Sales of air time, total	96.9	96.3	95.7	95.2	97.2
Production and other, total	3.1	3.7	4.3	4.8	2.8
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	32.1	32.6	32.8	34.4	34.2
Technical services	3.6	3.5	3.5	3.7	4.4
Sales and promotion	23.4	24.4	23.6	23.6	23.5
Administration and general	22.0	20.3	18.6	19.1	18.4
Depreciation	3.7	3.3	2.9	2.5	2.9
Operating expenses, total	84.8	84.1	81.5	83.4	83.4
Profit before interest and taxes	15.2	15.9	18.5	16.6	16.6
Interest expense	0.5	1.0	1.2	0.2	x
Expenses, total	85.3	85.1	82.7	83.6	x
Net operating income	14.7	14.9	17.3	16.4	x
Other adjustments-income (expense)	11.5	17.6	14.6	12.4	x
Net profit (loss) before income taxes	26.2	32.5	31.9	28.8	x
Provision for income taxes	3.0	5.0	5.9	2.5	x
Net profit (loss) after income taxes	23.2	27.5	26.0	26.3	x
Salaries and other staff benefits	41.9	41.4	44.2	48.9	48.0

Note(s): Totals may not add due to rounding.

Table 2-4
Private radio broadcasters, revenue and expense statement — Ontario

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	421,411	397,746	407,540	421,277	413,835
National and network	150,167	119,045	131,237	149,097	143,173
Sales of air time, total	571,578	516,791	538,777	570,374	557,007
Production and other, total	13,823	14,031	11,912	10,183	10,658
Operating revenue, total	585,401	530,823	550,689	580,556	567,665
Expenses					
Program	154,993	150,513	152,624	160,961	163,139
Technical services	17,908	17,996	19,497	19,126	18,742
Sales and promotion	140,021	127,686	132,354	135,076	127,116
Administration and general	117,040	104,729	105,519	111,667	105,461
Depreciation	14,078	14,770	14,467	14,498	12,980
Operating expenses, total	444,040	415,694	424,461	441,328	427,437
Profit before interest and taxes	141,361	115,128	126,228	139,229	140,228
Interest expense	6,119	3,804	2,104	2,653	2,417
Expenses, total	450,158	419,499	426,565	443,981	429,854
Net operating income	135,243	111,324	124,124	136,575	137,811
Other adjustments-income (expense)	29,730	7,599	-138,990	-5,671	9,262
Net profit (loss) before income taxes	164,973	118,922	-14,866	130,904	147,073
Provision for income taxes	15,683	-777	5,759	10,907	7,291
Net profit (loss) after income taxes	149,290	119,699	-20,625	119,998	139,783
Salaries and other staff benefits	224,843	212,283	214,041	223,567	221,364
	numbers				
Number of employees (weekly average)	3,435	3,333	3,349	3,402	3,379
Number of stations	196	200	204	208	210
	percentage of revenues				
Revenues					
Sales of air time					
Local	72.0	74.9	74.0	72.6	72.9
National and network	25.7	22.4	23.8	25.7	25.2
Sales of air time, total	97.6	97.4	97.8	98.2	98.1
Production and other, total	2.4	2.6	2.2	1.8	1.9
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.5	28.4	27.7	27.7	28.7
Technical services	3.1	3.4	3.5	3.3	3.3
Sales and promotion	23.9	24.1	24.0	23.3	22.4
Administration and general	20.0	19.7	19.2	19.2	18.6
Depreciation	2.4	2.8	2.6	2.5	2.3
Operating expenses, total	75.9	78.3	77.1	76.0	75.3
Profit before interest and taxes	24.1	21.7	22.9	24.0	24.7
Interest expense	1.0	0.7	0.4	0.5	0.4
Expenses, total	76.9	79.0	77.5	76.5	75.7
Net operating income	23.1	21.0	22.5	23.5	24.3
Other adjustments-income (expense)	5.1	1.4	-25.2	-1.0	1.6
Net profit (loss) before income taxes	28.2	22.4	-2.7	22.5	25.9
Provision for income taxes	2.7	-0.1	1.0	1.9	1.3
Net profit (loss) after income taxes	25.5	22.5	-3.7	20.7	24.6
Salaries and other staff benefits	38.4	40.0	38.9	38.5	39.0

Note(s): Totals may not add due to rounding.

Table 2-5
Private radio broadcasters, revenue and expense statement — Manitoba

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	43,458	43,485	45,596	45,642	46,990
National and network	13,074	12,247	12,481	13,099	12,590
Sales of air time, total	56,531	55,732	58,077	58,741	59,580
Production and other, total	1,195	1,175	1,526	1,566	1,818
Operating revenue, total	57,726	56,907	59,603	60,307	61,399
Expenses					
Program	16,124	16,071	16,295	15,667	17,744
Technical services	1,526	1,527	1,508	1,720	1,768
Sales and promotion	15,425	14,816	14,356	13,638	14,902
Administration and general	14,011	13,462	14,727	14,988	14,795
Depreciation	1,447	1,916	1,707	1,928	1,872
Operating expenses, total	48,532	47,792	48,594	47,941	51,082
Profit before interest and taxes	9,194	9,115	11,009	12,366	10,317
Interest expense	937	236	215	216	x
Expenses, total	49,469	48,029	48,809	48,157	x
Net operating income	8,257	8,878	10,794	12,150	x
Other adjustments-income (expense)	3,514	-6,724	-21,216	4,222	x
Net profit (loss) before income taxes	11,771	2,155	-10,423	16,372	x
Provision for income taxes	938	-89	564	377	x
Net profit (loss) after income taxes	10,833	2,244	-10,987	15,995	x
Salaries and other staff benefits	25,419	24,398	24,522	27,189	28,355
numbers					
Number of employees (weekly average)	443	434	449	453	490
Number of stations	31	31	33	34	34
percentage of revenues					
Revenues					
Sales of air time					
Local	75.3	76.4	76.5	75.7	76.5
National and network	22.6	21.5	20.9	21.7	20.5
Sales of air time, total	97.9	97.9	97.4	97.4	97.0
Production and other, total	2.1	2.1	2.6	2.6	3.0
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	27.9	28.2	27.3	26.0	28.9
Technical services	2.6	2.7	2.5	2.9	2.9
Sales and promotion	26.7	26.0	24.1	22.6	24.3
Administration and general	24.3	23.7	24.7	24.9	24.1
Depreciation	2.5	3.4	2.9	3.2	3.0
Operating expenses, total	84.1	84.0	81.5	79.5	83.2
Profit before interest and taxes	15.9	16.0	18.5	20.5	16.8
Interest expense	1.6	0.4	0.4	0.4	x
Expenses, total	85.7	84.4	81.9	79.9	x
Net operating income	14.3	15.6	18.1	20.1	x
Other adjustments-income (expense)	6.1	-11.8	-35.6	7.0	x
Net profit (loss) before income taxes	20.4	3.8	-17.5	27.1	x
Provision for income taxes	1.6	-0.2	0.9	0.6	x
Net profit (loss) after income taxes	18.8	3.9	-18.4	26.5	x
Salaries and other staff benefits	44.0	42.9	41.1	45.1	46.2

Note(s): Totals may not add due to rounding.

Table 2-6
Private radio broadcasters, revenue and expense statement — Saskatchewan

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	58,349	63,775	68,250	71,176	73,080
National and network	14,699	14,280	15,749	15,174	15,701
Sales of air time, total	73,048	78,054	83,999	86,350	88,781
Production and other, total	1,416	1,401	1,435	1,447	1,305
Operating revenue, total	74,464	79,456	85,434	87,797	90,087
Expenses					
Program	23,402	24,924	27,705	28,244	29,199
Technical services	2,134	2,447	2,576	2,817	3,083
Sales and promotion	21,962	23,859	25,004	25,163	26,672
Administration and general	17,571	17,770	17,433	17,517	17,609
Depreciation	3,532	3,135	3,280	3,732	3,573
Operating expenses, total	68,601	72,135	75,999	77,474	80,136
Profit before interest and taxes	5,863	7,320	9,435	10,323	9,950
Interest expense	951	549	173	417	x
Expenses, total	69,553	72,684	76,173	77,891	x
Net operating income	4,912	6,772	9,262	9,906	x
Other adjustments-income (expense)	-183	-279	-3,785	142	x
Net profit (loss) before income taxes	4,729	6,492	5,477	10,048	x
Provision for income taxes	201	539	23	1,182	x
Net profit (loss) after income taxes	4,528	5,953	5,454	8,866	x
Salaries and other staff benefits	35,403	36,360	35,920	40,747	41,962
numbers					
Number of employees (weekly average)	609	627	617	649	619
Number of stations	43	44	44	43	44
percentage of revenues					
Revenues					
Sales of air time					
Local	78.4	80.3	79.9	81.1	81.1
National and network	19.7	18.0	18.4	17.3	17.4
Sales of air time, total	98.1	98.2	98.3	98.4	98.6
Production and other, total	1.9	1.8	1.7	1.6	1.4
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	31.4	31.4	32.4	32.2	32.4
Technical services	2.9	3.1	3.0	3.2	3.4
Sales and promotion	29.5	30.0	29.3	28.7	29.6
Administration and general	23.6	22.4	20.4	20.0	19.5
Depreciation	4.7	3.9	3.8	4.3	4.0
Operating expenses, total	92.1	90.8	89.0	88.2	89.0
Profit before interest and taxes	7.9	9.2	11.0	11.8	11.0
Interest expense	1.3	0.7	0.2	0.5	x
Expenses, total	93.4	91.5	89.2	88.7	x
Net operating income	6.6	8.5	10.8	11.3	x
Other adjustments-income (expense)	-0.2	-0.4	-4.4	0.2	x
Net profit (loss) before income taxes	6.4	8.2	6.4	11.4	x
Provision for income taxes	0.3	0.7	0.0	1.3	x
Net profit (loss) after income taxes	6.1	7.5	6.4	10.1	x
Salaries and other staff benefits	47.5	45.8	42.0	46.4	46.6

Note(s): Totals may not add due to rounding.

Table 2-7
Private radio broadcasters, revenue and expense statement — Alberta

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	208,509	192,647	184,417	189,656	191,898
National and network	58,616	57,230	63,117	71,421	77,485
Sales of air time, total	267,124	249,877	247,534	261,077	269,383
Production and other, total	4,028	4,273	4,304	3,638	4,378
Operating revenue, total	271,152	254,150	251,838	264,715	273,761
Expenses					
Program	67,262	70,825	75,351	75,404	76,710
Technical services	7,722	7,921	7,857	8,931	9,918
Sales and promotion	66,682	62,780	63,419	69,630	68,970
Administration and general	53,147	54,921	49,935	52,469	52,520
Depreciation	7,291	8,132	8,458	8,056	7,413
Operating expenses, total	202,104	204,580	205,019	214,489	215,531
Profit before interest and taxes	69,048	49,570	46,819	50,226	58,230
Interest expense	4,980	3,244	2,894	3,867	3,335
Expenses, total	207,085	207,824	207,913	218,356	218,866
Net operating income	64,068	46,326	43,925	46,359	54,894
Other adjustments-income (expense)	5,717	8,404	-75,255	1,450	5,103
Net profit (loss) before income taxes	69,785	54,730	-31,330	47,809	59,997
Provision for income taxes	7,887	303	3,773	3,851	4,079
Net profit (loss) after income taxes	61,897	54,427	-35,104	43,958	55,918
Salaries and other staff benefits	103,138	105,999	102,571	107,656	109,043
numbers					
Number of employees (weekly average)	1,592	1,562	1,533	1,581	1,512
Number of stations	94	97	100	103	103
percentage of revenues					
Revenues					
Sales of air time					
Local	76.9	75.8	73.2	71.6	70.1
National and network	21.6	22.5	25.1	27.0	28.3
Sales of air time, total	98.5	98.3	98.3	98.6	98.4
Production and other, total	1.5	1.7	1.7	1.4	1.6
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	24.8	27.9	29.9	28.5	28.0
Technical services	2.8	3.1	3.1	3.4	3.6
Sales and promotion	24.6	24.7	25.2	26.3	25.2
Administration and general	19.6	21.6	19.8	19.8	19.2
Depreciation	2.7	3.2	3.4	3.0	2.7
Operating expenses, total	74.5	80.5	81.4	81.0	78.7
Profit before interest and taxes	25.5	19.5	18.6	19.0	21.3
Interest expense	1.8	1.3	1.1	1.5	1.2
Expenses, total	76.4	81.8	82.6	82.5	79.9
Net operating income	23.6	18.2	17.4	17.5	20.1
Other adjustments-income (expense)	2.1	3.3	-29.9	0.5	1.9
Net profit (loss) before income taxes	25.7	21.5	-12.4	18.1	21.9
Provision for income taxes	2.9	0.1	1.5	1.5	1.5
Net profit (loss) after income taxes	22.8	21.4	-13.9	16.6	20.4
Salaries and other staff benefits	38.0	41.7	40.7	40.7	39.8

Note(s): Totals may not add due to rounding.

Table 2-8
Private radio broadcasters, revenue and expense statement — British Columbia, Yukon, Northwest Territories and Nunavut

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	166,897	153,226	151,163	151,923	152,947
National and network	54,027	49,420	52,314	55,151	56,430
Sales of air time, total	220,925	202,646	203,477	207,073	209,377
Production and other, total	5,483	6,145	5,216	4,664	4,673
Operating revenue, total	226,408	208,791	208,693	211,738	214,050
Expenses					
Program	61,861	64,772	65,156	66,141	67,191
Technical services	6,997	7,727	7,569	7,286	7,038
Sales and promotion	56,310	54,442	54,461	54,967	53,950
Administration and general	47,436	45,457	43,836	44,489	46,556
Depreciation	3,797	5,403	4,945	5,295	4,820
Operating expenses, total	176,402	177,802	175,967	178,179	179,556
Profit before interest and taxes	50,006	30,989	32,726	33,559	34,494
Interest expense	4,531	2,648	2,339	1,658	1,152
Expenses, total	180,933	180,450	178,306	179,836	180,708
Net operating income	45,475	28,340	30,387	31,901	33,342
Other adjustments-income (expense)	5,350	5,002	-61,443	850	-905
Net profit (loss) before income taxes	50,825	33,342	-31,056	32,751	32,438
Provision for income taxes	1,361	-1,669	3,038	3,206	633
Net profit (loss) after income taxes	49,464	35,011	-34,094	29,545	31,804
Salaries and other staff benefits	89,825	93,417	90,146	92,855	94,745
	numbers				
Number of employees (weekly average)	1,486	1,550	1,479	1,460	1,453
Number of stations	100	106	104	107	108
	percentage of revenues				
Revenues					
Sales of air time					
Local	73.7	73.4	72.4	71.8	71.5
National and network	23.9	23.7	25.1	26.0	26.4
Sales of air time, total	97.6	97.1	97.5	97.8	97.8
Production and other, total	2.4	2.9	2.5	2.2	2.2
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	27.3	31.0	31.2	31.2	31.4
Technical services	3.1	3.7	3.6	3.4	3.3
Sales and promotion	24.9	26.1	26.1	26.0	25.2
Administration and general	21.0	21.8	21.0	21.0	21.8
Depreciation	1.7	2.6	2.4	2.5	2.3
Operating expenses, total	77.9	85.2	84.3	84.2	83.9
Profit before interest and taxes	22.1	14.8	15.7	15.8	16.1
Interest expense	2.0	1.3	1.1	0.8	0.5
Expenses, total	79.9	86.4	85.4	84.9	84.4
Net operating income	20.1	13.6	14.6	15.1	15.6
Other adjustments-income (expense)	2.4	2.4	-29.4	0.4	-0.4
Net profit (loss) before income taxes	22.4	16.0	-14.9	15.5	15.2
Provision for income taxes	0.6	-0.8	1.5	1.5	0.3
Net profit (loss) after income taxes	21.8	16.8	-16.3	14.0	14.9
Salaries and other staff benefits	39.7	44.7	43.2	43.9	44.3

Note(s): Totals may not add due to rounding.

Table 3-1
Private radio broadcasters, by type of broadcaster, revenue and expense statement — AM

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	265,541	244,038	242,869	245,700	244,032
National and network	54,368	51,327	53,961	55,116	52,444
Sales of air time, total	319,908	295,365	296,831	300,816	296,476
Production and other, total	9,077	9,992	11,139	10,645	10,127
Operating revenue, total	328,985	305,356	307,970	311,461	306,603
Expenses					
Program	116,682	114,557	111,963	114,101	117,277
Technical services	14,148	13,331	13,452	13,034	12,446
Sales and promotion	82,220	74,231	73,775	72,860	68,357
Administration and general	80,331	73,156	69,669	70,089	67,756
Depreciation	8,989	8,898	7,953	8,345	8,062
Operating expenses, total	302,370	284,173	276,813	278,428	273,898
Profit before interest and taxes	26,616	21,184	31,158	33,033	32,705
Interest expense	5,424	3,951	2,912	2,303	1,777
Expenses, total	307,794	288,124	279,725	280,731	275,675
Net operating income	21,192	17,233	28,245	30,730	30,928
Other adjustments-income (expense)	17,754	6,752	-31,781	13,263	14,667
Net profit (loss) before income taxes	38,946	23,985	-3,536	43,993	45,596
Provision for income taxes	6,236	-1,218	1,799	5,084	4,041
Net profit (loss) after income taxes	32,709	25,202	-5,334	38,909	41,554
Salaries and other staff benefits	163,092	154,701	145,587	154,472	151,954
	numbers				
Number of employees (weekly average)	2,774	2,700	2,560	2,582	2,448
Number of stations	158	151	144	135	130
	percentage of revenues				
Revenues					
Sales of air time					
Local	80.7	79.9	78.9	78.9	79.6
National and network	16.5	16.8	17.5	17.7	17.1
Sales of air time, total	97.2	96.7	96.4	96.6	96.7
Production and other, total	2.8	3.3	3.6	3.4	3.3
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	35.5	37.5	36.4	36.6	38.3
Technical services	4.3	4.4	4.4	4.2	4.1
Sales and promotion	25.0	24.3	24.0	23.4	22.3
Administration and general	24.4	24.0	22.6	22.5	22.1
Depreciation	2.7	2.9	2.6	2.7	2.6
Operating expenses, total	91.9	93.1	89.9	89.4	89.3
Profit before interest and taxes	8.1	6.9	10.1	10.6	10.7
Interest expense	1.6	1.3	0.9	0.7	0.6
Expenses, total	93.6	94.4	90.8	90.1	89.9
Net operating income	6.4	5.6	9.2	9.9	10.1
Other adjustments-income (expense)	5.4	2.2	-10.3	4.3	4.8
Net profit (loss) before income taxes	11.8	7.9	-1.1	14.1	14.9
Provision for income taxes	1.9	-0.4	0.6	1.6	1.3
Net profit (loss) after income taxes	9.9	8.3	-1.7	12.5	13.6
Salaries and other staff benefits	49.6	50.7	47.3	49.6	49.6

Note(s): Totals may not add due to rounding.

Table 3-2
Private radio broadcasters, by type of broadcaster, revenue and expense statement — FM

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	885,701	852,745	869,187	891,942	891,649
National and network	354,419	325,194	355,885	387,868	401,167
Sales of air time, total	1,240,119	1,177,939	1,225,072	1,279,810	1,292,816
Production and other, total	25,915	27,948	26,726	26,211	22,502
Operating revenue, total	1,266,035	1,205,887	1,251,798	1,306,021	1,315,318
Expenses					
Program	322,660	331,110	351,610	366,672	370,701
Technical services	36,272	38,410	40,277	42,605	46,619
Sales and promotion	306,726	301,086	310,451	322,120	320,660
Administration and general	255,206	248,399	245,114	257,576	254,160
Depreciation	35,027	36,906	37,145	37,058	35,956
Operating expenses, total	955,891	955,911	984,597	1,026,031	1,028,097
Profit before interest and taxes	310,143	249,976	267,202	279,991	287,222
Interest expense	17,110	11,258	9,955	9,258	8,575
Expenses, total	973,002	967,169	994,551	1,035,288	1,036,672
Net operating income	293,033	238,718	257,247	270,733	278,647
Other adjustments-income (expense)	58,544	56,677	-248,337	20,408	40,645
Net profit (loss) before income taxes	351,577	295,394	8,910	291,141	319,292
Provision for income taxes	32,523	15,513	30,687	23,665	20,530
Net profit (loss) after income taxes	319,055	279,882	-21,777	267,476	298,762
Salaries and other staff benefits	475,190	478,902	498,708	533,251	538,012
	numbers				
Number of employees (weekly average)	7,678	7,583	7,626	7,981	7,837
Number of stations	492	512	530	548	559
	percentage of revenues				
Revenues					
Sales of air time					
Local	70.0	70.7	69.4	68.3	67.8
National and network	28.0	27.0	28.4	29.7	30.5
Sales of air time, total	98.0	97.7	97.9	98.0	98.3
Production and other, total	2.0	2.3	2.1	2.0	1.7
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	25.5	27.5	28.1	28.1	28.2
Technical services	2.9	3.2	3.2	3.3	3.5
Sales and promotion	24.2	25.0	24.8	24.7	24.4
Administration and general	20.2	20.6	19.6	19.7	19.3
Depreciation	2.8	3.1	3.0	2.8	2.7
Operating expenses, total	75.5	79.3	78.7	78.6	78.2
Profit before interest and taxes	24.5	20.7	21.3	21.4	21.8
Interest expense	1.4	0.9	0.8	0.7	0.7
Expenses, total	76.9	80.2	79.4	79.3	78.8
Net operating income	23.1	19.8	20.6	20.7	21.2
Other adjustments-income (expense)	4.6	4.7	-19.8	1.6	3.1
Net profit (loss) before income taxes	27.8	24.5	0.7	22.3	24.3
Provision for income taxes	2.6	1.3	2.5	1.8	1.6
Net profit (loss) after income taxes	25.2	23.2	-1.7	20.5	22.7
Salaries and other staff benefits	37.5	39.7	39.8	40.8	40.9

Note(s): Totals may not add due to rounding.

Table 3-3
Private radio broadcasters, by type of broadcaster, revenue and expense statement — English language

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	972,065	913,669	922,239	941,538	938,515
National and network	319,601	290,038	315,772	345,375	350,382
Sales of air time, total	1,291,666	1,203,707	1,238,011	1,286,913	1,288,897
Production and other, total	23,300	24,180	21,463	19,384	20,849
Operating revenue, total	1,314,965	1,227,887	1,259,475	1,306,297	1,309,746
Expenses					
Program	347,931	353,027	364,252	374,248	381,167
Technical services	39,815	40,573	42,066	43,011	44,229
Sales and promotion	323,295	307,843	314,471	321,956	317,091
Administration and general	268,732	257,312	251,601	259,052	257,961
Depreciation	33,252	35,856	35,473	36,573	35,179
Operating expenses, total	1,013,025	994,611	1,007,863	1,034,840	1,035,627
Profit before interest and taxes	301,940	233,276	251,611	271,457	274,119
Interest expense	20,928	12,054	9,114	10,609	x
Expenses, total	1,033,953	1,006,665	1,016,977	1,045,448	x
Net operating income	281,012	221,221	242,498	260,849	x
Other adjustments-income (expense)	40,338	11,549	-324,044	-5,087	x
Net profit (loss) before income taxes	321,350	232,770	-81,547	255,762	x
Provision for income taxes	29,730	-928	14,720	19,426	x
Net profit (loss) after income taxes	291,621	233,698	-96,267	265,188	x
Salaries and other staff benefits	515,838	512,242	507,843	533,052	540,651
numbers					
Number of employees (weekly average)	8,119	7,932	7,859	7,971	7,840
Number of stations	523	535	545	554	558
percentage of revenues					
Revenues					
Sales of air time					
Local	73.9	74.4	73.2	72.1	71.7
National and network	24.3	23.6	25.1	26.4	26.8
Sales of air time, total	98.2	98.0	98.3	98.5	98.4
Production and other, total	1.8	2.0	1.7	1.5	1.6
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.5	28.8	28.9	28.6	29.1
Technical services	3.0	3.3	3.3	3.3	3.4
Sales and promotion	24.6	25.1	25.0	24.6	24.2
Administration and general	20.4	21.0	20.0	19.8	19.7
Depreciation	2.5	2.9	2.8	2.8	2.7
Operating expenses, total	77.0	81.0	80.0	79.2	79.1
Profit before interest and taxes	23.0	19.0	20.0	20.8	20.9
Interest expense	1.6	1.0	0.7	0.8	x
Expenses, total	78.6	82.0	80.7	80.0	x
Net operating income	21.4	18.0	19.3	20.0	x
Other adjustments-income (expense)	3.1	0.9	-25.7	-0.4	x
Net profit (loss) before income taxes	24.4	19.0	-6.5	19.6	x
Provision for income taxes	2.3	-0.1	1.2	1.5	x
Net profit (loss) after income taxes	22.2	19.0	-7.6	18.1	x
Salaries and other staff benefits	39.2	41.7	40.3	40.8	41.3

Note(s): Totals may not add due to rounding.

Table 3-4
Private radio broadcasters, by type of broadcaster, revenue and expense statement — French language

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	142,453	148,396	153,226	156,341	155,569
National and network	87,452	84,009	91,458	94,836	100,249
Sales of air time, total	229,906	232,406	244,684	251,178	255,818
Production and other, total	8,169	9,514	12,149	13,961	8,165
Operating revenue, total	238,075	241,920	256,834	265,138	263,983
Expenses					
Program	76,692	79,097	85,497	92,562	92,088
Technical services	8,095	8,577	8,886	9,822	11,868
Sales and promotion	58,157	60,538	63,067	65,056	63,708
Administration and general	52,717	49,483	48,994	53,129	49,019
Depreciation	9,453	8,633	8,233	7,524	7,728
Operating expenses, total	205,114	206,327	214,676	228,094	224,411
Profit before interest and taxes	32,961	35,593	42,158	37,044	39,571
Interest expense	944	2,663	3,327	654	x
Expenses, total	206,058	208,990	218,003	228,748	x
Net operating income	32,016	32,930	38,830	36,390	x
Other adjustments-income (expense)	35,572	51,689	43,717	38,358	x
Net profit (loss) before income taxes	67,589	84,619	82,547	74,748	x
Provision for income taxes	7,623	14,232	16,996	8,056	x
Net profit (loss) after income taxes	59,966	70,387	65,552	66,691	x
Salaries and other staff benefits	102,949	103,055	118,617	136,205	129,493
	numbers				
Number of employees (weekly average)	1,685	1,632	1,627	1,838	1,666
Number of stations	104	104	106	105	106
	percentage of revenues				
Revenues					
Sales of air time					
Local	59.8	61.3	59.7	59.0	58.9
National and network	36.7	34.7	35.6	35.8	38.0
Sales of air time, total	96.6	96.1	95.3	94.7	96.9
Production and other, total	3.4	3.9	4.7	5.3	3.1
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	32.2	32.7	33.3	34.9	34.9
Technical services	3.4	3.5	3.5	3.7	4.5
Sales and promotion	24.4	25.0	24.6	24.5	24.1
Administration and general	22.1	20.5	19.1	20.0	18.6
Depreciation	4.0	3.6	3.2	2.8	2.9
Operating expenses, total	86.2	85.3	83.6	86.0	85.0
Profit before interest and taxes	13.8	14.7	16.4	14.0	15.0
Interest expense	0.4	1.1	1.3	0.2	x
Expenses, total	86.6	86.4	84.9	86.3	x
Net operating income	13.4	13.6	15.1	13.7	x
Other adjustments-income (expense)	14.9	21.4	17.0	14.5	x
Net profit (loss) before income taxes	28.4	35.0	32.1	28.2	x
Provision for income taxes	3.2	5.9	6.6	3.0	x
Net profit (loss) after income taxes	25.2	29.1	25.5	25.2	x
Salaries and other staff benefits	43.2	42.6	46.2	51.4	49.1

Note(s): Totals may not add due to rounding.

Table 3-5
Private radio broadcasters, by type of broadcaster, revenue and expense statement — Other language

	2008	2009	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	36,723	34,717	36,591	39,763	41,597
National and network	1,734	2,474	2,617	2,772	2,980
Sales of air time, total	38,456	37,191	39,208	42,536	44,577
Production and other, total	3,523	4,245	4,253	3,511	3,616
Operating revenue, total	41,979	41,436	43,460	46,047	48,193
Expenses					
Program	14,719	13,543	13,824	13,964	14,724
Technical services	2,510	2,591	2,777	2,805	2,968
Sales and promotion	7,494	6,936	6,687	7,968	8,217
Administration and general	14,089	14,760	14,188	15,483	14,937
Depreciation	1,310	1,315	1,393	1,305	1,111
Operating expenses, total	40,121	39,146	38,870	41,525	41,957
Profit before interest and taxes	1,858	2,291	4,590	4,522	6,236
Interest expense	662	492	426	298	290
Expenses, total	40,784	39,637	39,296	41,823	42,247
Net operating income	1,196	1,799	4,164	4,224	5,946
Other adjustments-income (expense)	388	191	209	401	-351
Net profit (loss) before income taxes	1,584	1,990	4,373	4,625	5,594
Provision for income taxes	1,406	991	770	1,267	1,198
Net profit (loss) after income taxes	177	999	3,603	3,358	4,396
Salaries and other staff benefits	19,494	18,306	17,836	18,466	19,822
numbers					
Number of employees (weekly average)	648	720	700	753	779
Number of stations	23	24	24	24	25
percentage of revenues					
Revenues					
Sales of air time					
Local	87.5	83.8	84.2	86.4	86.3
National and network	4.1	6.0	6.0	6.0	6.2
Sales of air time, total	91.6	89.8	90.2	92.4	92.5
Production and other, total	8.4	10.2	9.8	7.6	7.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	35.1	32.7	31.8	30.3	30.6
Technical services	6.0	6.3	6.4	6.1	6.2
Sales and promotion	17.9	16.7	15.4	17.3	17.1
Administration and general	33.6	35.6	32.6	33.6	31.0
Depreciation	3.1	3.2	3.2	2.8	2.3
Operating expenses, total	95.6	94.5	89.4	90.2	87.1
Profit before interest and taxes	4.4	5.5	10.6	9.8	12.9
Interest expense	1.6	1.2	1.0	0.6	0.6
Expenses, total	97.2	95.7	90.4	90.8	87.7
Net operating income	2.8	4.3	9.6	9.2	12.3
Other adjustments-income (expense)	0.9	0.5	0.5	0.9	-0.7
Net profit (loss) before income taxes	3.8	4.8	10.1	10.0	11.6
Provision for income taxes	3.3	2.4	1.8	2.8	2.5
Net profit (loss) after income taxes	0.4	2.4	8.3	7.3	9.1
Salaries and other staff benefits	46.4	44.2	41.0	40.1	41.1

Note(s): Totals may not add due to rounding.

Table 4-1
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Top 5 census metropolitan areas

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	512,532	464,817	464,645	477,000	470,406
National and network	213,400	197,978	210,931	234,938	250,435
Sales of air time, total	725,932	662,796	675,576	711,938	720,841
Production and other, total	19,953	20,547	18,775	18,078	14,598
Operating revenue, total	745,885	683,343	694,351	730,016	735,439
Expenses					
Program	214,061	210,694	213,946	225,425	225,745
Technical services	20,366	19,837	20,700	20,506	22,427
Sales and promotion	168,341	156,151	155,769	160,404	155,419
Administration and general	138,019	121,009	117,486	125,274	122,689
Depreciation	16,015	15,814	14,404	14,522	13,445
Operating expenses, total	556,802	523,504	522,306	546,131	539,724
Profit before interest and taxes	189,084	159,838	172,045	183,885	195,715
Interest expense	7,391	5,428	4,226	3,055	2,981
Expenses, total	564,193	528,933	526,532	549,187	542,705
Net operating income	181,692	154,410	167,819	180,829	192,734
Other adjustments-income (expense)	48,663	26,075	-124,651	15,343	28,615
Net profit (loss) before income taxes	230,356	180,485	43,168	196,172	221,349
Provision for income taxes	26,115	4,377	18,502	17,063	13,596
Net profit (loss) after income taxes	204,241	176,108	24,666	179,109	207,753
Salaries and other staff benefits	269,046	252,178	253,101	274,414	274,236
	numbers				
Number of employees (weekly average)	3,517	3,425	3,303	3,474	3,378
Number of stations	109	111	112	112	113
	percentage of revenues				
Revenues					
Sales of air time					
Local	68.7	68.0	66.9	65.3	64.0
National and network	28.6	29.0	30.4	32.2	34.1
Sales of air time, total	97.3	97.0	97.3	97.5	98.0
Production and other, total	2.7	3.0	2.7	2.5	2.0
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	28.7	30.8	30.8	30.9	30.7
Technical services	2.7	2.9	3.0	2.8	3.0
Sales and promotion	22.6	22.9	22.4	22.0	21.1
Administration and general	18.5	17.7	16.9	17.2	16.7
Depreciation	2.1	2.3	2.1	2.0	1.8
Operating expenses, total	74.6	76.6	75.2	74.8	73.4
Profit before interest and taxes	25.4	23.4	24.8	25.2	26.6
Interest expense	1.0	0.8	0.6	0.4	0.4
Expenses, total	75.6	77.4	75.8	75.2	73.8
Net operating income	24.4	22.6	24.2	24.8	26.2
Other adjustments-income (expense)	6.5	3.8	-18.0	2.1	3.9
Net profit (loss) before income taxes	30.9	26.4	6.2	26.9	30.1
Provision for income taxes	3.5	0.6	2.7	2.3	1.8
Net profit (loss) after income taxes	27.4	25.8	3.6	24.5	28.2
Salaries and other staff benefits	36.1	36.9	36.5	37.6	37.3

Note(s): Totals may not add due to rounding.

Table 4-2
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Other census metropolitan areas

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	315,257	308,839	317,847	321,128	322,690
National and network	105,435	93,549	101,780	110,419	110,546
Sales of air time, total	420,692	402,388	419,627	431,547	433,236
Production and other, total	6,075	8,491	10,297	10,385	8,837
Operating revenue, total	426,766	410,880	429,923	441,932	442,072
Expenses					
Program	116,691	120,505	129,707	134,312	140,151
Technical services	13,866	14,894	15,035	16,459	17,038
Sales and promotion	114,106	112,635	119,402	125,584	121,798
Administration and general	87,467	80,360	84,298	87,701	82,963
Depreciation	12,683	13,610	14,877	14,676	14,715
Operating expenses, total	344,812	342,003	363,318	378,732	376,665
Profit before interest and taxes	81,954	68,877	66,605	63,200	65,408
Interest expense	5,887	4,307	3,604	3,378	2,749
Expenses, total	350,700	346,310	366,922	382,111	379,414
Net operating income	76,067	64,570	63,001	59,822	62,658
Other adjustments-income (expense)	24,797	23,184	-86,927	11,830	24,614
Net profit (loss) before income taxes	100,864	87,753	-23,925	71,652	87,273
Provision for income taxes	5,403	7,046	8,170	6,085	7,199
Net profit (loss) after income taxes	95,461	80,707	-32,096	65,567	80,074
Salaries and other staff benefits	176,508	181,748	189,394	200,365	199,607
	numbers				
Number of employees (weekly average)	2,750	2,744	2,740	2,861	2,784
Number of stations	148	149	153	155	155
	percentage of revenues				
Revenues					
Sales of air time					
Local	73.9	75.2	73.9	72.7	73.0
National and network	24.7	22.8	23.7	25.0	25.0
Sales of air time, total	98.6	97.9	97.6	97.7	98.0
Production and other, total	1.4	2.1	2.4	2.3	2.0
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	27.3	29.3	30.2	30.4	31.7
Technical services	3.2	3.6	3.5	3.7	3.9
Sales and promotion	26.7	27.4	27.8	28.4	27.6
Administration and general	20.5	19.6	19.6	19.8	18.8
Depreciation	3.0	3.3	3.5	3.3	3.3
Operating expenses, total	80.8	83.2	84.5	85.7	85.2
Profit before interest and taxes	19.2	16.8	15.5	14.3	14.8
Interest expense	1.4	1.0	0.8	0.8	0.6
Expenses, total	82.2	84.3	85.3	86.5	85.8
Net operating income	17.8	15.7	14.7	13.5	14.2
Other adjustments-income (expense)	5.8	5.6	-20.2	2.7	5.6
Net profit (loss) before income taxes	23.6	21.4	-5.6	16.2	19.7
Provision for income taxes	1.3	1.7	1.9	1.4	1.6
Net profit (loss) after income taxes	22.4	19.6	-7.5	14.8	18.1
Salaries and other staff benefits	41.4	44.2	44.1	45.3	45.2

Note(s): Totals may not add due to rounding.

Table 4-3
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Non-census metropolitan areas

	2008	2009	2010	2011	2012
	thousands of dollars				
Revenues					
Sales of air time					
Local	323,453	323,127	329,564	339,514	342,586
National and network	89,951	84,993	97,136	97,627	92,630
Sales of air time, total	413,404	408,119	426,700	437,141	435,215
Production and other, total	8,964	8,901	8,794	8,393	9,195
Operating revenue, total	422,368	417,021	435,494	445,534	444,410
Expenses					
Program	108,590	114,469	119,920	121,037	122,082
Technical services	16,188	17,010	17,993	18,673	19,601
Sales and promotion	106,500	106,531	109,055	108,992	111,800
Administration and general	110,052	120,187	112,999	114,689	116,264
Depreciation	15,317	16,379	15,818	16,204	15,859
Operating expenses, total	356,647	374,576	375,785	379,595	385,606
Profit before interest and taxes	65,721	42,444	59,709	65,939	58,804
Interest expense	9,256	5,474	5,037	5,127	4,621
Expenses, total	365,903	380,050	380,822	384,722	390,228
Net operating income	56,465	36,970	54,672	60,812	54,182
Other adjustments-income (expense)	2,838	14,171	-68,540	6,498	2,084
Net profit (loss) before income taxes	59,303	51,141	-13,868	67,310	56,266
Provision for income taxes	7,241	2,872	5,814	5,601	3,777
Net profit (loss) after income taxes	52,062	48,269	-19,682	61,709	52,489
Salaries and other staff benefits	192,727	199,676	201,801	212,944	216,123
	numbers				
Number of employees (weekly average)	4,186	4,114	4,143	4,228	4,122
Number of stations	393	403	409	416	421
	percentage of revenues				
Revenues					
Sales of air time					
Local	76.6	77.5	75.7	76.2	77.1
National and network	21.3	20.4	22.3	21.9	20.8
Sales of air time, total	97.9	97.9	98.0	98.1	97.9
Production and other, total	2.1	2.1	2.0	1.9	2.1
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	25.7	27.4	27.5	27.2	27.5
Technical services	3.8	4.1	4.1	4.2	4.4
Sales and promotion	25.2	25.5	25.0	24.5	25.2
Administration and general	26.1	28.8	25.9	25.7	26.2
Depreciation	3.6	3.9	3.6	3.6	3.6
Operating expenses, total	84.4	89.8	86.3	85.2	86.8
Profit before interest and taxes	15.6	10.2	13.7	14.8	13.2
Interest expense	2.2	1.3	1.2	1.2	1.0
Expenses, total	86.6	91.1	87.4	86.4	87.8
Net operating income	13.4	8.9	12.6	13.6	12.2
Other adjustments-income (expense)	0.7	3.4	-15.7	1.5	0.5
Net profit (loss) before income taxes	14.0	12.3	-3.2	15.1	12.7
Provision for income taxes	1.7	0.7	1.3	1.3	0.8
Net profit (loss) after income taxes	12.3	11.6	-4.5	13.9	11.8
Salaries and other staff benefits	45.6	47.9	46.3	47.8	48.6

Note(s): Totals may not add due to rounding.

Table 5
Public and non-commercial radio broadcasters, revenue and expense statement, Canada

	2008	2009 ¹	2010	2011	2012
thousands of dollars					
Revenues					
Sales of air time					
Local	16,330	16,298	16,791	18,393	18,624
National and network	3,067	3,366	3,858	3,758	3,310
Sales of air time, total	19,397	19,664	20,650	22,151	21,934
Government and corporate grants	319,699	409,366	362,738	342,131	328,943
Production and other, total	35,412	58,102	48,899	41,172	44,578
Operating revenue, total	374,508	487,133	432,287	405,454	395,455
Expenses					
Program	291,972	254,425	252,082	257,311	246,662
Technical services	31,347	46,084	44,976	34,438	33,131
Sales and promotion	9,811	25,795	26,245	20,894	23,369
Administration and general	80,949	111,125	82,322	59,982	54,933
Depreciation	26,940	41,064	37,972	31,190	35,759
Operating expenses, total	441,019	478,493	443,597	403,815	393,854
Profit before interest and taxes	-66,512	8,640	-11,310	1,639	1,601
Interest expense	363	7,921	8,224	5,393	5,000
Expenses, total	441,383	486,413	451,821	409,208	398,854
Net operating income	-66,875	719	-19,535	-3,754	-3,399
Other adjustments-income (expense)	71,110	1,884	5,808	4,496	6,163
Net profit (loss) before income taxes	4,235	2,603	-13,727	742	2,764
Provision for income taxes	13	9	-36	68	278
Net profit (loss) after income taxes	4,222	2,595	-13,691	674	2,486
Salaries and other staff benefits	197,052	289,711	258,846	263,725	257,459
numbers					
Number of employees (weekly average)	3,205	F	3,595	3,490	3,365
Number of stations	203	221	233	240	250
	2008	2009 ¹	2010	2011	2012
percentage of revenues					
Revenues					
Sales of air time					
Local	4.4	3.3	3.9	4.5	4.7
National and network	0.8	0.7	0.9	0.9	0.8
Sales of air time, total	5.2	4.0	4.8	5.5	5.5
Government and corporate grants	85.4	84.0	83.9	84.4	83.2
Production and other, total	9.5	11.9	11.3	10.2	11.3
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	78.0	52.2	58.3	63.5	62.4
Technical services	8.4	9.5	10.4	8.5	8.4
Sales and promotion	2.6	5.3	6.1	5.2	5.9
Administration and general	21.6	22.8	19.0	14.8	13.9
Depreciation	7.2	8.4	8.8	7.7	9.0
Operating expenses, total	117.8	98.2	102.6	99.6	99.6
Profit before interest and taxes	-17.8	1.8	-2.6	0.4	0.4
Interest expense	0.1	1.6	1.9	1.3	1.3
Expenses, total	117.9	99.9	104.5	100.9	100.9
Net operating income	-17.9	0.1	-4.5	-0.9	-0.9
Other adjustments-income (expense)	19.0	0.4	1.3	1.1	1.6
Net profit (loss) before income taxes	1.1	0.5	-3.2	0.2	0.7
Provision for income taxes	0.0	0.0	0.0	0.0	0.1
Net profit (loss) after income taxes	1.1	0.5	-3.2	0.2	0.6
Salaries and other staff benefits	52.6	59.5	59.9	65.0	65.1

1. The 2009 data is not comparable to previous years data. As a result of re-organizations and changes in accounting practices, some respondents have modified the way they are declaring their results.

Note(s): Totals may not add due to rounding.

Data quality

The statistics presented in this publication are for the Radio Broadcasting industry (51511) as defined in the 2007 North American Industrial Classification System (NAICS).

The annual survey on which this publication is based is sent to all organisations licensed by the Canadian Radio-television and Telecommunications Commission (CRTC) to operate conventional radio or television programming undertakings. The survey of conventional broadcasters is conducted jointly by Statistics Canada and the CRTC.

The data presented in this publication are of good quality and can therefore be used with confidence. This assessment is based on available data accuracy measures and the judgment of the analysts involved in this survey. These statistics are, however, subject to revision. Revisions are usually the result of late receipt of information, of re-filing by respondents of previously submitted data, or of detection of errors after publication of data. They typically do not have a material impact on the preliminary results. Past revisions generally accounted for less than 1% of the value for key variables such as total revenues, salaries and wages and number of employees. Users interested in learning more about the concepts, methodology and data quality of the broadcasting surveys can visit Statistics Canada's web site at www.statcan.gc.ca. Definitions, data sources and methods are available for most surveys. The survey title is **Radio and Television Broadcasting Survey** (ID 2724).