

Table 1
Total radio industry, revenue and expense statement, Canada¹

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	1,008,778	1,053,528	1,108,332	1,167,447	1,113,420
National and network	325,216	354,028	382,995	411,883	379,895
Sales of air time, total	1,333,994	1,407,556	1,491,327	1,579,330	1,493,315
Government and corporate grants	307,972	350,145	338,335	319,876	368,817
Production and other, total	54,748	60,949	68,651	70,384	137,088
Operating revenue, total	1,696,713	1,818,651	1,898,314	1,969,590	1,999,220
Expenses					
Program	654,917	698,160	715,493	731,073	700,099
Technical services	70,068	74,873	79,473	81,742	97,840
Sales and promotion	341,018	364,122	383,605	398,901	401,455
Administration and general	373,814	382,777	417,818	416,679	433,070
Depreciation	73,598	78,572	67,043	70,945	86,826
Operating expenses, total	1,513,415	1,598,504	1,663,433	1,699,339	1,719,290
Profit before interest and taxes	183,298	220,147	234,881	270,252	279,930
Interest expense	29,575	28,832	35,456	22,896	23,146
Expenses, total	1,542,990	1,627,336	1,698,889	1,722,234	1,742,436
Net operating income	153,724	191,315	199,425	247,356	256,784
Other adjustments-income (expense)	109,903	110,253	108,329	147,480	65,347
Net profit (loss) before income taxes	263,627	301,568	307,753	394,836	322,131
Provision for income taxes	54,876	49,795	62,429	38,772	14,304
Net profit (loss) after income taxes	208,751	251,772	245,324	356,064	307,827
Salaries and other staff benefits	783,166	791,146	835,101	835,216	923,488
numbers					
Number of employees (weekly average)	13,120	13,464	13,874	13,682	F
Number of stations	758	796	830	854	883
percentage of revenues					
Revenues					
Sales of air time					
Local	59.5	57.9	58.4	59.3	55.7
National and network	19.2	19.5	20.2	20.9	19.0
Sales of air time, total	78.6	77.4	78.6	80.2	74.7
Government and corporate grants	18.2	19.3	17.8	16.2	18.4
Production and other, total	3.2	3.4	3.6	3.6	6.9
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	38.6	38.4	37.7	37.1	35.0
Technical services	4.1	4.1	4.2	4.2	4.9
Sales and promotion	20.1	20.0	20.2	20.3	20.1
Administration and general	22.0	21.0	22.0	21.2	21.7
Depreciation	4.3	4.3	3.5	3.6	4.3
Operating expenses, total	89.2	87.9	87.6	86.3	86.0
Profit before interest and taxes	10.8	12.1	12.4	13.7	14.0
Interest expense	1.7	1.6	1.9	1.2	1.2
Expenses, total	90.9	89.5	89.5	87.4	87.2
Net operating income	9.1	10.5	10.5	12.6	12.8
Other adjustments-income (expense)	6.5	6.1	5.7	7.5	3.3
Net profit (loss) before income taxes	15.5	16.6	16.2	20.0	16.1
Provision for income taxes	3.2	2.7	3.3	2.0	0.7
Net profit (loss) after income taxes	12.3	13.8	12.9	18.1	15.4
Salaries and other staff benefits	46.2	43.5	44.0	42.4	46.2

1. The 2009 data is not comparable to previous years data. As a result of re-organizations and changes in accounting practices, some respondents have modified the way they are declaring their results.

Note(s): Totals may not add due to rounding.