

Table 4-4
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Calgary

| | 2005 | 2006 | 2007 | 2008 | 2009 |
|---|---------------|---------------|---------------|----------------|----------|
| thousands of dollars | | | | | |
| Revenues | | | | | |
| Sales of air time | | | | | |
| Local | 58,303 | 62,608 | 71,193 | 78,229 | x |
| National and network | 17,988 | 19,930 | 21,341 | 22,705 | x |
| Sales of air time, total | 76,291 | 82,538 | 92,534 | 100,934 | x |
| Production and other, total | 792 | 807 | 1,425 | 1,810 | x |
| Operating revenue, total | 77,083 | 83,345 | 93,960 | 102,744 | x |
| Expenses | | | | | |
| Program | 15,350 | 19,847 | 23,459 | 27,274 | x |
| Technical services | 1,485 | 1,655 | 1,955 | 2,805 | x |
| Sales and promotion | 19,273 | 19,682 | 21,691 | 26,300 | x |
| Administration and general | 14,856 | 13,580 | 18,204 | 17,685 | x |
| Depreciation | 2,098 | 1,696 | 1,951 | 2,149 | x |
| Operating expenses, total | 53,062 | 56,460 | 67,259 | 76,214 | x |
| Profit before interest and taxes | 24,021 | 26,885 | 26,700 | 26,530 | x |
| Interest expense | 1,296 | 877 | 1,366 | 857 | x |
| Expenses, total | 54,358 | 57,337 | 68,625 | 77,071 | x |
| Net operating income | 22,725 | 26,008 | 25,334 | 25,673 | x |
| Other adjustments-income (expense) | -532 | 2,361 | 1,111 | -772 | x |
| Net profit (loss) before income taxes | 22,194 | 28,369 | 26,446 | 24,900 | x |
| Provision for income taxes | 3,652 | 2,795 | 5,294 | 3,921 | x |
| Net profit (loss) after income taxes | 18,541 | 25,573 | 21,152 | 20,979 | x |
| Salaries and other staff benefits | 25,761 | 26,081 | 31,435 | 37,115 | x |
| numbers | | | | | |
| Number of employees (weekly average) | 288 | 355 | 425 | 464 | x |
| Number of stations | 13 | 15 | 18 | 18 | x |
| percentage of revenues | | | | | |
| Revenues | | | | | |
| Sales of air time | | | | | |
| Local | 75.6 | 75.1 | 75.8 | 76.1 | x |
| National and network | 23.3 | 23.9 | 22.7 | 22.1 | x |
| Sales of air time, total | 99.0 | 99.0 | 98.5 | 98.2 | x |
| Production and other, total | 1.0 | 1.0 | 1.5 | 1.8 | x |
| Operating revenue, total | 100.0 | 100.0 | 100.0 | 100.0 | x |
| Expenses | | | | | |
| Program | 19.9 | 23.8 | 25.0 | 26.5 | x |
| Technical services | 1.9 | 2.0 | 2.1 | 2.7 | x |
| Sales and promotion | 25.0 | 23.6 | 23.1 | 25.6 | x |
| Administration and general | 19.3 | 16.3 | 19.4 | 17.2 | x |
| Depreciation | 2.7 | 2.0 | 2.1 | 2.1 | x |
| Operating expenses, total | 68.8 | 67.7 | 71.6 | 74.2 | x |
| Profit before interest and taxes | 31.2 | 32.3 | 28.4 | 25.8 | x |
| Interest expense | 1.7 | 1.1 | 1.5 | 0.8 | x |
| Expenses, total | 70.5 | 68.8 | 73.0 | 75.0 | x |
| Net operating income | 29.5 | 31.2 | 27.0 | 25.0 | x |
| Other adjustments-income (expense) | -0.7 | 2.8 | 1.2 | -0.8 | x |
| Net profit (loss) before income taxes | 28.8 | 34.0 | 28.1 | 24.2 | x |
| Provision for income taxes | 4.7 | 3.4 | 5.6 | 3.8 | x |
| Net profit (loss) after income taxes | 24.1 | 30.7 | 22.5 | 20.4 | x |
| Salaries and other staff benefits | 33.4 | 31.3 | 33.5 | 36.1 | x |

Note(s): Totals may not add due to rounding.