

**Table 4-2**  
**Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Montréal**

	2005	2006	2007	2008	2009
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	89,326	90,110	89,971	86,497	x
National and network	48,068	55,373	56,382	61,383	x
Sales of air time, total	137,394	145,484	146,353	147,880	x
Production and other, total	2,639	3,403	4,315	4,893	x
<b>Operating revenue, total</b>	<b>140,033</b>	<b>148,887</b>	<b>150,667</b>	<b>152,773</b>	<b>x</b>
<b>Expenses</b>					
Program	43,250	47,582	47,390	51,926	x
Technical services	3,487	4,204	4,503	5,534	x
Sales and promotion	29,077	31,505	32,869	34,431	x
Administration and general	31,017	29,938	28,795	34,069	x
Depreciation	3,108	7,353	4,573	5,233	x
<b>Operating expenses, total</b>	<b>109,939</b>	<b>120,582</b>	<b>118,131</b>	<b>131,192</b>	<b>x</b>
<b>Profit before interest and taxes</b>	<b>30,095</b>	<b>28,304</b>	<b>32,536</b>	<b>21,581</b>	<b>x</b>
Interest expense	9,951	9,045	15,192	-185	x
<b>Expenses, total</b>	<b>119,890</b>	<b>129,627</b>	<b>133,323</b>	<b>131,007</b>	<b>x</b>
Net operating income	20,144	19,260	17,344	21,765	x
Other adjustments-income (expense)	7,109	911	2,718	27,953	x
Net profit (loss) before income taxes	27,253	20,170	20,062	49,718	x
Provision for income taxes	6,847	12,004	12,969	10,007	x
Net profit (loss) after income taxes	20,406	8,166	7,094	39,711	x
Salaries and other staff benefits	62,042	61,067	63,203	61,479	x
numbers					
Number of employees (weekly average)	870	850	834	853	x
Number of stations	23	23	24	24	x
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	63.8	60.5	59.7	56.6	x
National and network	34.3	37.2	37.4	40.2	x
Sales of air time, total	98.1	97.7	97.1	96.8	x
Production and other, total	1.9	2.3	2.9	3.2	x
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>x</b>
<b>Expenses</b>					
Program	30.9	32.0	31.5	34.0	x
Technical services	2.5	2.8	3.0	3.6	x
Sales and promotion	20.8	21.2	21.8	22.5	x
Administration and general	22.1	20.1	19.1	22.3	x
Depreciation	2.2	4.9	3.0	3.4	x
<b>Operating expenses, total</b>	<b>78.5</b>	<b>81.0</b>	<b>78.4</b>	<b>85.9</b>	<b>x</b>
<b>Profit before interest and taxes</b>	<b>21.5</b>	<b>19.0</b>	<b>21.6</b>	<b>14.1</b>	<b>x</b>
Interest expense	7.1	6.1	10.1	-0.1	x
<b>Expenses, total</b>	<b>85.6</b>	<b>87.1</b>	<b>88.5</b>	<b>85.8</b>	<b>x</b>
Net operating income	14.4	12.9	11.5	14.2	x
Other adjustments-income (expense)	5.1	0.6	1.8	18.3	x
Net profit (loss) before income taxes	19.5	13.5	13.3	32.5	x
Provision for income taxes	4.9	8.1	8.6	6.6	x
Net profit (loss) after income taxes	14.6	5.5	4.7	26.0	x
Salaries and other staff benefits	44.3	41.0	41.9	40.2	x

**Note(s):** Totals may not add due to rounding.