

Table 4-1
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Toronto

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	185,438	196,541	197,713	199,230	x
National and network	54,112	61,282	67,843	74,528	x
Sales of air time, total	239,550	257,822	265,556	273,758	x
Production and other, total	4,125	5,392	6,814	7,970	x
Operating revenue, total	243,675	263,215	272,370	281,728	x
Expenses					
Program	61,133	68,386	72,787	74,691	x
Technical services	5,762	6,124	6,451	7,104	x
Sales and promotion	55,163	60,886	60,261	60,205	x
Administration and general	42,276	43,123	53,930	49,574	x
Depreciation	5,063	4,658	4,969	5,500	x
Operating expenses, total	169,398	183,177	198,398	197,074	x
Profit before interest and taxes	74,277	80,038	73,973	84,654	x
Interest expense	3,399	3,078	2,295	2,534	x
Expenses, total	172,797	186,254	200,693	199,607	x
Net operating income	70,878	76,960	71,678	82,120	x
Other adjustments-income (expense)	-1,412	11,755	8,180	14,238	x
Net profit (loss) before income taxes	69,466	88,715	79,858	96,358	x
Provision for income taxes	15,142	11,562	12,166	8,723	x
Net profit (loss) after income taxes	54,325	77,153	67,692	87,635	x
Salaries and other staff benefits	84,290	89,864	93,612	95,598	x
numbers					
Number of employees (weekly average)	1,023	1,096	1,155	1,117	x
Number of stations	30	30	31	30	x
percentage of revenues					
Revenues					
Sales of air time					
Local	76.1	74.7	72.6	70.7	x
National and network	22.2	23.3	24.9	26.5	x
Sales of air time, total	98.3	98.0	97.5	97.2	x
Production and other, total	1.7	2.0	2.5	2.8	x
Operating revenue, total	100.0	100.0	100.0	100.0	x
Expenses					
Program	25.1	26.0	26.7	26.5	x
Technical services	2.4	2.3	2.4	2.5	x
Sales and promotion	22.6	23.1	22.1	21.4	x
Administration and general	17.3	16.4	19.8	17.6	x
Depreciation	2.1	1.8	1.8	2.0	x
Operating expenses, total	69.5	69.6	72.8	70.0	x
Profit before interest and taxes	30.5	30.4	27.2	30.0	x
Interest expense	1.4	1.2	0.8	0.9	x
Expenses, total	70.9	70.8	73.7	70.9	x
Net operating income	29.1	29.2	26.3	29.1	x
Other adjustments-income (expense)	-0.6	4.5	3.0	5.1	x
Net profit (loss) before income taxes	28.5	33.7	29.3	34.2	x
Provision for income taxes	6.2	4.4	4.5	3.1	x
Net profit (loss) after income taxes	22.3	29.3	24.9	31.1	x
Salaries and other staff benefits	34.6	34.1	34.4	33.9	x

Note(s): Totals may not add due to rounding.