

**Table 3-2**  
**Private radio broadcasters, by type of broadcaster, revenue and expense statement — FM**

	2005	2006	2007	2008	2009
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	744,894	778,534	824,696	885,686	852,910
National and network	273,017	297,558	328,218	354,440	325,225
Sales of air time, total	1,017,911	1,076,092	1,152,914	1,240,126	1,178,135
Production and other, total	20,683	24,835	26,980	25,911	28,150
<b>Operating revenue, total</b>	<b>1,038,594</b>	<b>1,100,927</b>	<b>1,179,894</b>	<b>1,266,037</b>	<b>1,206,286</b>
<b>Expenses</b>					
Program	246,659	278,070	291,700	322,606	331,047
Technical services	25,596	29,202	32,255	36,283	38,428
Sales and promotion	252,527	270,926	290,725	306,858	301,270
Administration and general	212,609	218,716	247,727	255,212	248,579
Depreciation	30,488	37,747	33,863	35,027	36,884
<b>Operating expenses, total</b>	<b>767,878</b>	<b>834,662</b>	<b>896,269</b>	<b>955,987</b>	<b>956,208</b>
<b>Profit before interest and taxes</b>	<b>270,716</b>	<b>266,265</b>	<b>283,625</b>	<b>310,050</b>	<b>250,078</b>
Interest expense	23,846	21,470	28,535	17,110	11,261
<b>Expenses, total</b>	<b>791,724</b>	<b>856,132</b>	<b>924,805</b>	<b>973,097</b>	<b>967,469</b>
Net operating income	246,870	244,795	255,090	292,939	238,817
Other adjustments-income (expense)	7,591	31,413	27,703	58,544	56,676
Net profit (loss) before income taxes	254,461	276,208	282,793	351,484	295,493
Provision for income taxes	52,048	51,834	61,614	32,523	15,513
Net profit (loss) after income taxes	202,414	224,374	221,179	318,961	279,980
Salaries and other staff benefits	395,567	413,361	444,244	475,116	478,948
numbers					
Number of employees (weekly average)	6,438	6,902	7,246	7,701	7,601
Number of stations	394	428	458	492	512
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	71.7	70.7	69.9	70.0	70.7
National and network	26.3	27.0	27.8	28.0	27.0
Sales of air time, total	98.0	97.7	97.7	98.0	97.7
Production and other, total	2.0	2.3	2.3	2.0	2.3
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	23.7	25.3	24.7	25.5	27.4
Technical services	2.5	2.7	2.7	2.9	3.2
Sales and promotion	24.3	24.6	24.6	24.2	25.0
Administration and general	20.5	19.9	21.0	20.2	20.6
Depreciation	2.9	3.4	2.9	2.8	3.1
<b>Operating expenses, total</b>	<b>73.9</b>	<b>75.8</b>	<b>76.0</b>	<b>75.5</b>	<b>79.3</b>
<b>Profit before interest and taxes</b>	<b>26.1</b>	<b>24.2</b>	<b>24.0</b>	<b>24.5</b>	<b>20.7</b>
Interest expense	2.3	2.0	2.4	1.4	0.9
<b>Expenses, total</b>	<b>76.2</b>	<b>77.8</b>	<b>78.4</b>	<b>76.9</b>	<b>80.2</b>
Net operating income	23.8	22.2	21.6	23.1	19.8
Other adjustments-income (expense)	0.7	2.9	2.3	4.6	4.7
Net profit (loss) before income taxes	24.5	25.1	24.0	27.8	24.5
Provision for income taxes	5.0	4.7	5.2	2.6	1.3
Net profit (loss) after income taxes	19.5	20.4	18.7	25.2	23.2
Salaries and other staff benefits	38.1	37.5	37.7	37.5	39.7

**Note(s):** Totals may not add due to rounding.