

Table 3-1
Private radio broadcasters, by type of broadcaster, revenue and expense statement — AM

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	250,002	259,734	268,033	265,541	244,038
National and network	50,206	53,997	52,238	54,368	51,327
Sales of air time, total	300,208	313,731	320,271	319,908	295,365
Production and other, total	5,614	5,704	11,042	9,077	9,992
Operating revenue, total	305,822	319,435	331,313	328,985	305,356
Expenses					
Program	111,218	116,563	120,815	116,682	114,557
Technical services	13,644	14,140	13,575	14,148	13,331
Sales and promotion	76,560	81,603	83,716	82,220	74,231
Administration and general	80,293	79,606	87,147	80,331	73,156
Depreciation	10,329	9,934	9,773	8,989	8,898
Operating expenses, total	292,043	301,846	315,027	302,370	284,173
Profit before interest and taxes	13,779	17,588	16,287	26,616	21,184
Interest expense	5,412	7,035	6,597	5,424	3,951
Expenses, total	297,455	308,881	321,623	307,794	288,124
Net operating income	8,368	10,554	9,690	21,192	17,233
Other adjustments-income (expense)	159	10,474	13,352	17,754	6,752
Net profit (loss) before income taxes	8,527	21,027	23,042	38,945	23,985
Provision for income taxes	2,832	-2,274	793	6,236	-1,218
Net profit (loss) after income taxes	5,694	23,301	22,249	32,709	25,202
Salaries and other staff benefits	161,401	165,425	168,208	163,092	154,701
numbers					
Number of employees (weekly average)	3,009	3,021	2,986	2,782	2,700
Number of stations	180	178	174	158	151
percentage of revenues					
Revenues					
Sales of air time					
Local	81.7	81.3	80.9	80.7	79.9
National and network	16.4	16.9	15.8	16.5	16.8
Sales of air time, total	98.2	98.2	96.7	97.2	96.7
Production and other, total	1.8	1.8	3.3	2.8	3.3
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	36.4	36.5	36.5	35.5	37.5
Technical services	4.5	4.4	4.1	4.3	4.4
Sales and promotion	25.0	25.5	25.3	25.0	24.3
Administration and general	26.3	24.9	26.3	24.4	24.0
Depreciation	3.4	3.1	2.9	2.7	2.9
Operating expenses, total	95.5	94.5	95.1	91.9	93.1
Profit before interest and taxes	4.5	5.5	4.9	8.1	6.9
Interest expense	1.8	2.2	2.0	1.6	1.3
Expenses, total	97.3	96.7	97.1	93.6	94.4
Net operating income	2.7	3.3	2.9	6.4	5.6
Other adjustments-income (expense)	0.1	3.3	4.0	5.4	2.2
Net profit (loss) before income taxes	2.8	6.6	7.0	11.8	7.9
Provision for income taxes	0.9	-0.7	0.2	1.9	-0.4
Net profit (loss) after income taxes	1.9	7.3	6.7	9.9	8.3
Salaries and other staff benefits	52.8	51.8	50.8	49.6	50.7

Note(s): Totals may not add due to rounding.