

Table 2-7
Private radio broadcasters, revenue and expense statement — Alberta

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	145,197	159,543	183,159	208,509	192,647
National and network	45,610	50,379	55,307	58,616	57,230
Sales of air time, total	190,808	209,922	238,466	267,124	249,877
Production and other, total	5,148	6,307	4,675	4,028	4,273
Operating revenue, total	195,955	216,229	243,141	271,152	254,150
Expenses					
Program	42,848	51,971	57,835	67,262	70,825
Technical services	5,204	6,058	6,650	7,722	7,921
Sales and promotion	48,014	52,990	57,047	66,682	62,780
Administration and general	42,030	44,423	50,916	53,147	54,921
Depreciation	5,671	6,111	6,555	7,291	8,132
Operating expenses, total	143,767	161,552	179,003	202,104	204,580
Profit before interest and taxes	52,188	54,678	64,138	69,048	49,570
Interest expense	4,640	4,103	5,395	4,980	3,244
Expenses, total	148,408	165,655	184,398	207,085	207,824
Net operating income	47,548	50,574	58,743	64,068	46,326
Other adjustments-income (expense)	-1,839	9,741	7,285	5,717	8,404
Net profit (loss) before income taxes	45,709	60,316	66,028	69,785	54,730
Provision for income taxes	7,469	7,498	10,937	7,887	303
Net profit (loss) after income taxes	38,240	52,817	55,091	61,897	54,427
Salaries and other staff benefits	73,871	81,700	89,459	103,138	105,999
numbers					
Number of employees (weekly average)	1,135	1,292	1,442	1,592	1,562
Number of stations	70	77	85	94	97
percentage of revenues					
Revenues					
Sales of air time					
Local	74.1	73.8	75.3	76.9	75.8
National and network	23.3	23.3	22.7	21.6	22.5
Sales of air time, total	97.4	97.1	98.1	98.5	98.3
Production and other, total	2.6	2.9	1.9	1.5	1.7
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	21.9	24.0	23.8	24.8	27.9
Technical services	2.7	2.8	2.7	2.8	3.1
Sales and promotion	24.5	24.5	23.5	24.6	24.7
Administration and general	21.4	20.5	20.9	19.6	21.6
Depreciation	2.9	2.8	2.7	2.7	3.2
Operating expenses, total	73.4	74.7	73.6	74.5	80.5
Profit before interest and taxes	26.6	25.3	26.4	25.5	19.5
Interest expense	2.4	1.9	2.2	1.8	1.3
Expenses, total	75.7	76.6	75.8	76.4	81.8
Net operating income	24.3	23.4	24.2	23.6	18.2
Other adjustments-income (expense)	-0.9	4.5	3.0	2.1	3.3
Net profit (loss) before income taxes	23.3	27.9	27.2	25.7	21.5
Provision for income taxes	3.8	3.5	4.5	2.9	0.1
Net profit (loss) after income taxes	19.5	24.4	22.7	22.8	21.4
Salaries and other staff benefits	37.7	37.8	36.8	38.0	41.7

Note(s): Totals may not add due to rounding.