

**Table 2-5**  
**Private radio broadcasters, revenue and expense statement — Manitoba**

	2005	2006	2007	2008	2009
thousands of dollars					
<b>Revenues</b>					
Sales of air time					
Local	38,640	41,305	42,128	43,458	43,485
National and network	12,152	11,702	12,313	13,074	12,247
Sales of air time, total	50,791	53,008	54,441	56,531	55,732
Production and other, total	619	531	1,209	1,195	1,175
<b>Operating revenue, total</b>	<b>51,411</b>	<b>53,539</b>	<b>55,650</b>	<b>57,726</b>	<b>56,907</b>
<b>Expenses</b>					
Program	15,897	15,653	16,422	16,124	16,071
Technical services	1,520	1,368	1,414	1,526	1,527
Sales and promotion	14,766	14,781	15,610	15,425	14,816
Administration and general	12,438	13,312	14,831	14,011	13,462
Depreciation	2,224	2,199	2,011	1,447	1,916
<b>Operating expenses, total</b>	<b>46,847</b>	<b>47,313</b>	<b>50,288</b>	<b>48,532</b>	<b>47,792</b>
<b>Profit before interest and taxes</b>	<b>4,564</b>	<b>6,226</b>	<b>5,362</b>	<b>9,194</b>	<b>9,115</b>
Interest expense	735	605	730	937	236
<b>Expenses, total</b>	<b>47,582</b>	<b>47,918</b>	<b>51,018</b>	<b>49,469</b>	<b>48,029</b>
Net operating income	3,829	5,621	4,632	8,257	8,878
Other adjustments-income (expense)	532	4,445	3,310	3,514	-6,724
Net profit (loss) before income taxes	4,361	10,065	7,942	11,771	2,155
Provision for income taxes	1,842	1,935	1,888	938	-89
Net profit (loss) after income taxes	2,519	8,130	6,054	10,833	2,244
Salaries and other staff benefits	24,512	25,177	26,072	25,419	24,398
numbers					
Number of employees (weekly average)	480	490	465	443	434
Number of stations	30	31	31	31	31
percentage of revenues					
<b>Revenues</b>					
Sales of air time					
Local	75.2	77.1	75.7	75.3	76.4
National and network	23.6	21.9	22.1	22.6	21.5
Sales of air time, total	98.8	99.0	97.8	97.9	97.9
Production and other, total	1.2	1.0	2.2	2.1	2.1
<b>Operating revenue, total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenses</b>					
Program	30.9	29.2	29.5	27.9	28.2
Technical services	3.0	2.6	2.5	2.6	2.7
Sales and promotion	28.7	27.6	28.1	26.7	26.0
Administration and general	24.2	24.9	26.7	24.3	23.7
Depreciation	4.3	4.1	3.6	2.5	3.4
<b>Operating expenses, total</b>	<b>91.1</b>	<b>88.4</b>	<b>90.4</b>	<b>84.1</b>	<b>84.0</b>
<b>Profit before interest and taxes</b>	<b>8.9</b>	<b>11.6</b>	<b>9.6</b>	<b>15.9</b>	<b>16.0</b>
Interest expense	1.4	1.1	1.3	1.6	0.4
<b>Expenses, total</b>	<b>92.6</b>	<b>89.5</b>	<b>91.7</b>	<b>85.7</b>	<b>84.4</b>
Net operating income	7.4	10.5	8.3	14.3	15.6
Other adjustments-income (expense)	1.0	8.3	5.9	6.1	-11.8
Net profit (loss) before income taxes	8.5	18.8	14.3	20.4	3.8
Provision for income taxes	3.6	3.6	3.4	1.6	-0.2
Net profit (loss) after income taxes	4.9	15.2	10.9	18.8	3.9
Salaries and other staff benefits	47.7	47.0	46.8	44.0	42.9

**Note(s):** Totals may not add due to rounding.