

Table 2-4
Private radio broadcasters, revenue and expense statement — Ontario

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	385,813	402,421	411,813	421,396	397,911
National and network	108,439	119,820	134,670	150,188	119,077
Sales of air time, total	494,251	522,241	546,482	571,585	516,988
Production and other, total	7,927	9,400	14,355	13,819	14,234
Operating revenue, total	502,178	531,641	560,838	585,403	531,222
Expenses					
Program	129,830	141,873	149,059	154,940	150,450
Technical services	15,224	15,756	16,785	17,920	18,014
Sales and promotion	123,730	132,441	138,491	140,153	127,869
Administration and general	98,110	99,156	119,081	117,046	104,909
Depreciation	14,548	15,168	13,999	14,078	14,749
Operating expenses, total	381,442	404,395	437,415	444,135	415,991
Profit before interest and taxes	120,736	127,246	123,423	141,268	115,230
Interest expense	8,419	7,876	7,081	6,119	3,807
Expenses, total	389,861	412,270	444,496	450,254	419,799
Net operating income	112,317	119,371	116,342	135,149	111,423
Other adjustments-income (expense)	-2,222	16,958	11,767	29,730	7,598
Net profit (loss) before income taxes	110,095	136,329	128,109	164,879	119,021
Provision for income taxes	27,602	22,670	25,038	15,683	-777
Net profit (loss) after income taxes	82,493	113,659	103,071	149,196	119,797
Salaries and other staff benefits	199,837	207,684	217,300	224,770	212,328
numbers					
Number of employees (weekly average)	3,181	3,338	3,431	3,454	3,352
Number of stations	175	184	192	196	200
percentage of revenues					
Revenues					
Sales of air time					
Local	76.8	75.7	73.4	72.0	74.9
National and network	21.6	22.5	24.0	25.7	22.4
Sales of air time, total	98.4	98.2	97.4	97.6	97.3
Production and other, total	1.6	1.8	2.6	2.4	2.7
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	25.9	26.7	26.6	26.5	28.3
Technical services	3.0	3.0	3.0	3.1	3.4
Sales and promotion	24.6	24.9	24.7	23.9	24.1
Administration and general	19.5	18.7	21.2	20.0	19.7
Depreciation	2.9	2.9	2.5	2.4	2.8
Operating expenses, total	76.0	76.1	78.0	75.9	78.3
Profit before interest and taxes	24.0	23.9	22.0	24.1	21.7
Interest expense	1.7	1.5	1.3	1.0	0.7
Expenses, total	77.6	77.5	79.3	76.9	79.0
Net operating income	22.4	22.5	20.7	23.1	21.0
Other adjustments-income (expense)	-0.4	3.2	2.1	5.1	1.4
Net profit (loss) before income taxes	21.9	25.6	22.8	28.2	22.4
Provision for income taxes	5.5	4.3	4.5	2.7	-0.1
Net profit (loss) after income taxes	16.4	21.4	18.4	25.5	22.6
Salaries and other staff benefits	39.8	39.1	38.7	38.4	40.0

Note(s): Totals may not add due to rounding.