

Table 2-3
Private radio broadcasters, revenue and expense statement — Quebec

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	170,347	171,415	174,066	176,138	169,791
National and network	76,662	87,202	90,038	96,504	104,187
Sales of air time, total	247,010	258,617	264,103	272,642	273,978
Production and other, total	6,408	7,116	8,396	8,704	10,497
Operating revenue, total	253,418	265,733	272,499	281,346	284,475
Expenses					
Program	75,321	83,012	84,691	90,348	92,616
Technical services	6,662	8,562	8,793	10,018	10,093
Sales and promotion	59,230	63,859	65,981	65,968	69,402
Administration and general	64,452	60,538	61,879	61,769	57,753
Depreciation	7,448	12,665	9,498	10,423	9,312
Operating expenses, total	213,112	228,637	230,843	238,526	239,176
Profit before interest and taxes	40,306	37,096	41,657	42,820	45,299
Interest expense	10,356	10,014	15,965	1,435	2,942
Expenses, total	223,468	238,651	246,808	239,962	242,118
Net operating income	29,950	27,082	25,691	41,385	42,357
Other adjustments-income (expense)	11,477	2,364	13,037	32,318	50,138
Net profit (loss) before income taxes	41,427	29,446	38,728	73,703	92,495
Provision for income taxes	5,496	8,714	11,739	8,402	14,249
Net profit (loss) after income taxes	35,931	20,732	26,989	65,301	78,246
Salaries and other staff benefits	115,040	113,977	118,868	117,830	117,804
numbers					
Number of employees (weekly average)	1,977	1,897	1,868	1,932	1,870
Number of stations	100	102	106	105	105
percentage of revenues					
Revenues					
Sales of air time					
Local	67.2	64.5	63.9	62.6	59.7
National and network	30.3	32.8	33.0	34.3	36.6
Sales of air time, total	97.5	97.3	96.9	96.9	96.3
Production and other, total	2.5	2.7	3.1	3.1	3.7
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	29.7	31.2	31.1	32.1	32.6
Technical services	2.6	3.2	3.2	3.6	3.5
Sales and promotion	23.4	24.0	24.2	23.4	24.4
Administration and general	25.4	22.8	22.7	22.0	20.3
Depreciation	2.9	4.8	3.5	3.7	3.3
Operating expenses, total	84.1	86.0	84.7	84.8	84.1
Profit before interest and taxes	15.9	14.0	15.3	15.2	15.9
Interest expense	4.1	3.8	5.9	0.5	1.0
Expenses, total	88.2	89.8	90.6	85.3	85.1
Net operating income	11.8	10.2	9.4	14.7	14.9
Other adjustments-income (expense)	4.5	0.9	4.8	11.5	17.6
Net profit (loss) before income taxes	16.3	11.1	14.2	26.2	32.5
Provision for income taxes	2.2	3.3	4.3	3.0	5.0
Net profit (loss) after income taxes	14.2	7.8	9.9	23.2	27.5
Salaries and other staff benefits	45.4	42.9	43.6	41.9	41.4

Note(s): Totals may not add due to rounding.