

Table 2-2
Private radio broadcasters, revenue and expense statement — Atlantic provinces

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	65,795	67,381	73,036	76,479	76,113
National and network	18,916	20,189	21,904	21,700	20,112
Sales of air time, total	84,710	87,570	94,939	98,179	96,225
Production and other, total	253	474	446	342	417
Operating revenue, total	84,963	88,044	95,385	98,522	96,642
Expenses					
Program	20,325	23,540	24,546	25,351	25,945
Technical services	3,653	4,243	4,233	4,114	4,028
Sales and promotion	16,323	18,437	22,089	22,578	22,332
Administration and general	18,739	20,966	23,567	24,564	27,464
Depreciation	2,985	3,406	3,512	3,447	3,135
Operating expenses, total	62,026	70,592	77,948	80,055	82,903
Profit before interest and taxes	22,937	17,452	17,437	18,467	13,739
Interest expense	1,346	1,495	1,330	3,581	1,785
Expenses, total	63,372	72,087	79,278	83,636	84,689
Net operating income	21,591	15,957	16,107	14,886	11,953
Other adjustments-income (expense)	420	2,122	154	-149	-710
Net profit (loss) before income taxes	22,011	18,079	16,261	14,737	11,243
Provision for income taxes	5,746	5,861	5,484	4,287	1,739
Net profit (loss) after income taxes	16,265	12,218	10,777	10,450	9,504
Salaries and other staff benefits	30,989	35,537	40,629	41,823	43,342
numbers					
Number of employees (weekly average)	693	815	895	967	905
Number of stations	71	76	78	81	80
percentage of revenues					
Revenues					
Sales of air time					
Local	77.4	76.5	76.6	77.6	78.8
National and network	22.3	22.9	23.0	22.0	20.8
Sales of air time, total	99.7	99.5	99.5	99.7	99.6
Production and other, total	0.3	0.5	0.5	0.3	0.4
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	23.9	26.7	25.7	25.7	26.8
Technical services	4.3	4.8	4.4	4.2	4.2
Sales and promotion	19.2	20.9	23.2	22.9	23.1
Administration and general	22.1	23.8	24.7	24.9	28.4
Depreciation	3.5	3.9	3.7	3.5	3.2
Operating expenses, total	73.0	80.2	81.7	81.3	85.8
Profit before interest and taxes	27.0	19.8	18.3	18.7	14.2
Interest expense	1.6	1.7	1.4	3.6	1.8
Expenses, total	74.6	81.9	83.1	84.9	87.6
Net operating income	25.4	18.1	16.9	15.1	12.4
Other adjustments-income (expense)	0.5	2.4	0.2	-0.2	-0.7
Net profit (loss) before income taxes	25.9	20.5	17.0	15.0	11.6
Provision for income taxes	6.8	6.7	5.7	4.4	1.8
Net profit (loss) after income taxes	19.1	13.9	11.3	10.6	9.8
Salaries and other staff benefits	36.5	40.4	42.6	42.5	44.8

Note(s): Totals may not add due to rounding.