

Table 2-1
Private radio broadcasters, revenue and expense statement — Canada

	2005	2006	2007	2008	2009
thousands of dollars					
Revenues					
Sales of air time					
Local	994,896	1,038,268	1,092,728	1,151,226	1,096,948
National and network	323,224	351,555	380,457	408,808	376,552
Sales of air time, total	1,318,119	1,389,823	1,473,185	1,560,034	1,473,500
Production and other, total	26,297	30,539	38,022	34,988	38,142
Operating revenue, total	1,344,417	1,420,362	1,511,208	1,595,022	1,511,642
Expenses					
Program	357,876	394,633	412,515	439,288	445,604
Technical services	39,240	43,342	45,829	50,431	51,759
Sales and promotion	329,087	352,529	374,441	389,079	375,500
Administration and general	292,902	298,322	334,875	335,544	321,736
Depreciation	40,816	47,681	43,636	44,015	45,782
Operating expenses, total	1,059,921	1,136,508	1,211,296	1,258,357	1,240,381
Profit before interest and taxes	284,496	283,854	299,912	336,665	271,261
Interest expense	29,258	28,505	35,132	22,534	15,212
Expenses, total	1,089,179	1,165,013	1,246,428	1,280,891	1,255,593
Net operating income	255,238	255,349	264,780	314,131	256,049
Other adjustments-income (expense)	7,750	41,887	41,055	76,298	63,428
Net profit (loss) before income taxes	262,988	297,236	305,835	390,429	319,477
Provision for income taxes	54,880	49,560	62,407	38,759	14,295
Net profit (loss) after income taxes	208,108	247,676	243,427	351,670	305,182
Salaries and other staff benefits	556,969	578,786	612,452	638,208	633,648
numbers					
Number of employees (weekly average)	9,447	9,923	10,231	10,484	10,301
Number of stations	574	606	632	650	663
percentage of revenues					
Revenues					
Sales of air time					
Local	74.0	73.1	72.3	72.2	72.6
National and network	24.0	24.8	25.2	25.6	24.9
Sales of air time, total	98.0	97.8	97.5	97.8	97.5
Production and other, total	2.0	2.2	2.5	2.2	2.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.6	27.8	27.3	27.5	29.5
Technical services	2.9	3.1	3.0	3.2	3.4
Sales and promotion	24.5	24.8	24.8	24.4	24.8
Administration and general	21.8	21.0	22.2	21.0	21.3
Depreciation	3.0	3.4	2.9	2.8	3.0
Operating expenses, total	78.8	80.0	80.2	78.9	82.1
Profit before interest and taxes	21.2	20.0	19.8	21.1	17.9
Interest expense	2.2	2.0	2.3	1.4	1.0
Expenses, total	81.0	82.0	82.5	80.3	83.1
Net operating income	19.0	18.0	17.5	19.7	16.9
Other adjustments-income (expense)	0.6	2.9	2.7	4.8	4.2
Net profit (loss) before income taxes	19.6	20.9	20.2	24.5	21.1
Provision for income taxes	4.1	3.5	4.1	2.4	0.9
Net profit (loss) after income taxes	15.5	17.4	16.1	22.0	20.2
Salaries and other staff benefits	41.4	40.7	40.5	40.0	41.9

Note(s): Totals may not add due to rounding.