

National Balance Sheet Accounts

Quarterly estimates
Third quarter 2008



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The following standard symbols are used in Statistics Canada publications:

| | |
|-----|--|
| . | not available for any reference period |
| .. | not available for a specific reference period |
| ... | not applicable |
| 0 | true zero or a value rounded to zero |
| 0s | value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded |
| P | preliminary |
| r | revised |
| x | suppressed to meet the confidentiality requirements of the Statistics Act |
| E | use with caution |
| F | too unreliable to be published |

Related products and services

National balance sheet accounts

| | |
|---------------|----------------------|
| CANSIM tables | 378-0003 to 378-0010 |
| Data tables | 13-022-XWE |

Financial flow accounts

| | |
|--|----------------------|
| CANSIM tables | 378-0001 to 378-0002 |
| Tables and analytical document: Financial flow accounts | 13-014-PPB |
| Data tables | 13-020-XWE |

National economic and financial accounts

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|--|---|
| CANSIM tables | 380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036. |
| Publication National income and expenditure accounts | 13-001-XIB |
| Tables and analytical documents: National income and expenditure accounts Estimates of labour income | 13-001-PPB 13F0016XPB |
| Data tables | 13-019-XWE, 13-021-XWE |

Latest developments in the Canadian economic accounts

| | |
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| Publication | 13-605-XIE |
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For more information

For more information, or to enquire about the concepts, methods or quality of this release, contact our information officer at 1-613-951-3640; iead-info-dcrd@statcan.gc.ca.

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National balance sheet accounts - highlights

Third quarter 2008

Household net worth declines led by large stock market losses

Canadian stock prices fell significantly during the third quarter of 2008, resulting in a 3.2% drop in household net worth, equivalent to a decline of \$191 billion. This was the largest percentage drop since the third quarter of 1998 when Canadian stock prices fell in response to the Asian financial crisis.

In comparison, household net worth in the United States fell 4.7% in the third quarter, their fourth consecutive quarterly decline.

Canadian equity markets were down by over 18% in the third quarter, as measured by the Standard and Poor's / Toronto Stock Exchange composite index which closed in September at 11,753, led by substantial declines in energy stocks. The corresponding loss in directly held equities combined with the related loss in the value of pension and life insurance assets of households was the principal factor behind the drop in net worth. Also contributing were slower growth in residential real estate values and continued household borrowing. Total household assets fell 2.2% in the third quarter of 2008.

Note to readers

The **national balance sheet accounts** are comprised of the balance sheets of all of the sectors of the economy: the persons and unincorporated business, corporate, government and non-resident sectors. They cover all resident non-financial assets and all financial claims and associated liabilities outstanding in all sectors.

National wealth is the sum of non-financial assets (produced assets, land surrounding structures and agricultural land) in all resident sectors of the economy.

National net worth is the sum of the net worth of the persons and unincorporated business, corporate and government sectors. Alternatively, it is national wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians).

National saving is the sum of saving of the persons and unincorporated business, corporate and government sectors. National saving and the investment it supports contribute to the change in national net worth.

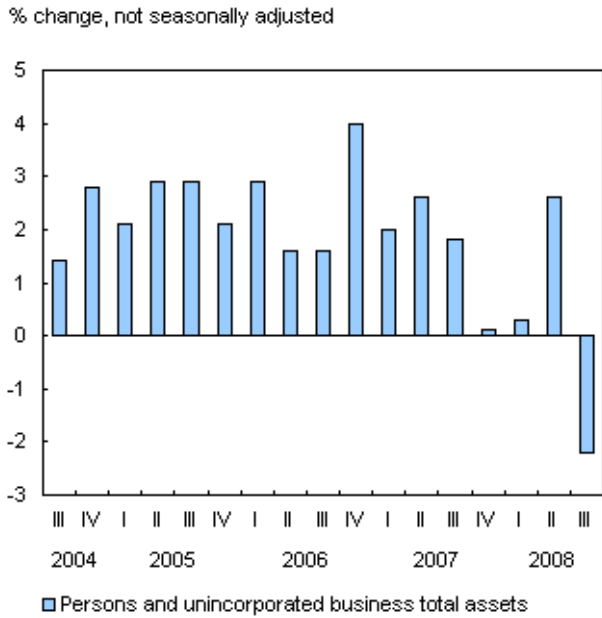
The revaluation of assets and liabilities also contributes to changes in national net worth. The causes of revaluation include changes in non-financial asset prices, equity prices, interest rates, exchange rates and loan allowances.

Canadian household debt in this release is defined as consumer credit and mortgage debt of the Persons and Unincorporated Business sector which includes non-government non-profit institutions serving households. Household debt for the US is comprised of consumer credit and mortgage debt as published by the Federal Reserve Board for Households, Non-Profit Organizations and Nonfarm Noncorporate Business.

Quarterly series, both book and market value, are available from the first quarter of 1990. Marketable securities are at market value, unless otherwise stated. For more information on the market value estimates, consult the Balance sheet estimates at market value page of our website.

Additional sub-sector tables for the National Balance Sheet on a market value basis are now available on request (613-951-3640, iead-info-dcird@statcan.gc.ca). The sub-sectors covered will include a number of institutional investors, such as life insurance and pension funds, mutual funds, and chartered banks and near banks. These tables will provide the same level of detail as our existing market value tables, in terms of the financial instruments presented, and will cover the first quarter of 1990 to the third quarter of 2008.

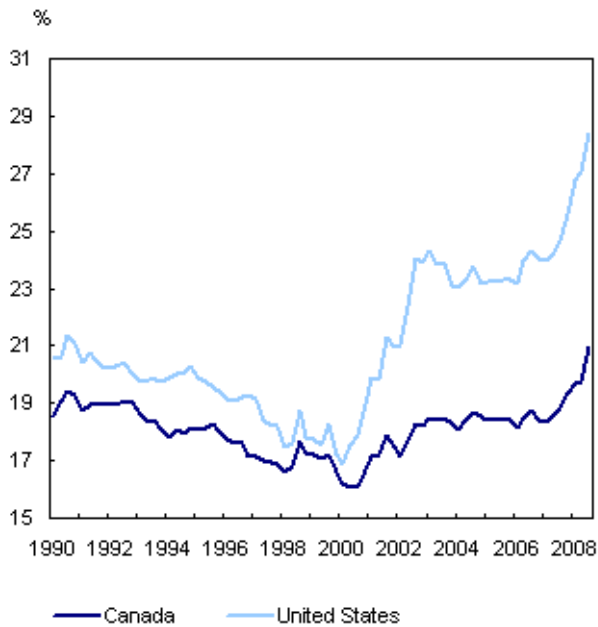
Chart H.1
Household sector assets decline



Household debt growth slowed in the third quarter owing largely to lower new mortgage borrowing. Household debt (consumer credit and mortgages) relative to net worth, edged up during the quarter. Households had 20.9 cents of debt for every dollar of net worth and \$1.27 of debt for every dollar of disposable income.

However, the increase in household debt relative to net worth was larger in the US in the third quarter. While this ratio has a similar pattern in both countries from 1990 to 2008, it is currently lower in Canada, having diverged significantly between 1999 and 2003. This divergence was largely due to the differential effect over that period of the stock market downturn on equity assets, given the U.S. household sector's higher exposure to traded equities as compared to that of Canada's. Mortgage borrowing was also a contributing factor. Between year-end 1999 and 2003, household mortgage debt in the U.S. rose 52%, compared to 23% for Canada.

Chart H.2
Household debt to net worth: Canada, United States



Financial institutions' marketable assets decrease

Canadian financial institutions, including institutional investors such as trustee pension plans and mutual funds, were also affected by the drop in the equity markets in the third quarter. This resulted in a notable decrease in the value of their marketable securities.

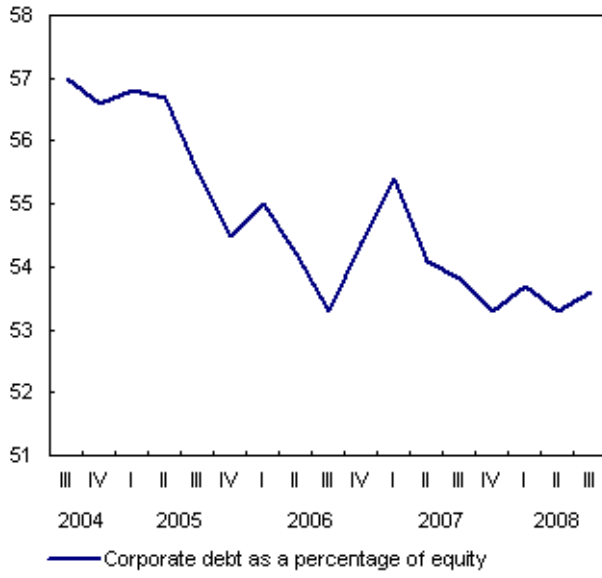
The value of Canadian equities and mutual fund units held by financial institutions declined more than 16% in the third quarter. The decline in foreign equity markets resulted in a similar effect on their foreign portfolio holdings with the value of foreign investments falling by more than 6% in the third quarter of 2008.

Corporate debt-to-equity ratio edges up

Increased borrowing in the Canadian corporate sector translated into a slight increase in non-financial private corporations' debt-to-equity ratio, which has trended down for much of the last two decades. In the third quarter of 2008, corporations had 53.6 cents of credit market debt for every dollar of equity (at book value), as the growth rate in credit market borrowing exceeded that of equity issuances plus saving.

Chart H.3**Corporate debt-to-equity ratio edges up**

as a % of equity, not seasonally adjusted data



Financing activity increased during the quarter, as non-financial corporations increased investment in plant, equipment and inventories, with notable increases in borrowing in the form of bank loans and bond issues. Corporations continued to record strong profit growth during the quarter and the non-financial corporate sector remained a net lender to the rest of the economy.

Government net debt-to-gross domestic product declines further

The federal government's credit market debt decreased in the third quarter of 2008. Funds received from the sale of radio spectrum licenses during the quarter helped reduce its demand for funds.

The drop in federal debt was partially offset by increased borrowings by other levels of government. Overall, total government net debt (at book value) as a percentage of gross domestic product (GDP) edged down to just over 35% in the third quarter, compared to the peak of 92% in mid 1996.

Net foreign debt falls, led by Canadian direct investment abroad

Canada's net foreign indebtedness (with tradable securities on a market value basis) declined to \$14.6 billion in the third quarter. Robust foreign direct investment abroad was the major factor in the reduction in Canada's net foreign debt. Direct investment abroad by Canadian firms rose by \$30.6 billion to \$593.7 billion, on the largest outflows by Canadian companies in four years. Global stock market declines also contributed to lower net foreign debt, as non-residents had larger losses on their Canadian equities than Canadian investors had on foreign stocks.

Reduction in net foreign debt contributes to the growth in national net worth

Even with the large decline in household sector net worth, growth in national net worth (total assets less liabilities for all sectors) remained robust, with national net worth up 3.3%, in the third quarter of 2008. The growth in national net worth was attributable to a decline in net liabilities to non-residents and an increase in economy wide non-financial assets (national wealth). This resulted in a per capita national net worth of \$180,000, up from \$174,800 in the second quarter of 2008.

National wealth amounted to just over \$6 trillion, as growth accelerated to 2.8%, up from the second quarter, with gains in non-residential and residential real estate contributing to the increase.

Chart H.4
National net worth increase impacted by a decline in net foreign debt

% change, not seasonally adjusted

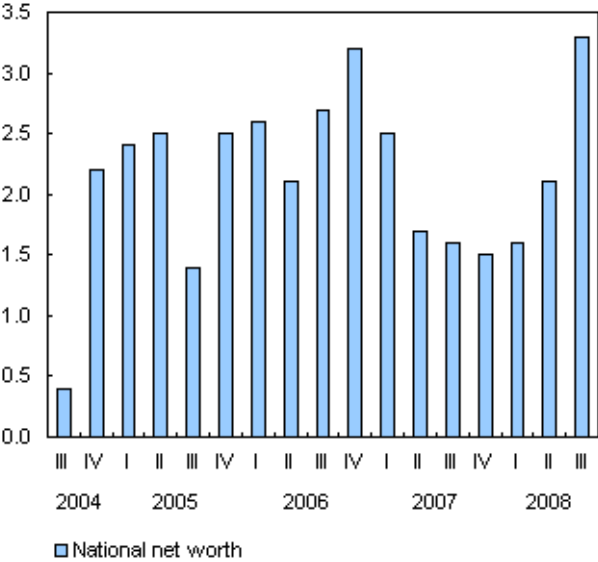


Table H.1 National balance sheet accounts[1]

| | Second quarter 2007 | Third quarter 2007 | Fourth quarter 2007 | First quarter 2008 | Second quarter 2008 | Third quarter 2008 | 2006 | 2007 |
|--|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|----------------|----------------|
| Market value, not seasonally adjusted, billions of dollars | | | | | | | | |
| National net worth | | | | | | | | |
| National wealth | 5,451 2.4 | 5,560 2.0 | 5,632 1.3 | 5,718 1.5 | 5,868 2.6 | 6,032 2.8 | 5,205 8.1 | 5,632 8.2 |
| Net foreign debt | -6 ... | -29 ... | -21 ... | -16 ... | -45 ... | -15 ... | 16 ... | -21 ... |
| National net worth | 5,445 1.7 | 5,531 1.6 | 5,612 1.5 | 5,702 1.6 | 5,823 2.1 | 6,017 3.3 | 5,221 11.0 | 5,612 7.5 |
| National net worth per capita (dollars) | 165,100 1.4 | 167,100 1.2 | 169,300 1.3 | 171,800 1.5 | 174,800 1.7 | 180,000 3.0 | 159,200 9.9 | 169,300 6.3 |

1. The first line is the series itself expressed in billions of dollars. The second line, is the period-to-period percentage change.

Statistical tables

Table 1 National balance sheet, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 15,997,967 | 16,309,704 | 16,587,961 | 16,942,925 | 17,285,199 | 17,631,817 | 15,335,060 | 16,587,961 |
| 2 Non-financial assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 3 Residential structures | 1,539,133 | 1,572,489 | 1,589,041 | 1,599,802 | 1,629,662 | 1,660,465 | 1,468,232 | 1,589,041 |
| 4 Non-residential structures | 1,264,763 | 1,292,625 | 1,324,091 | 1,352,868 | 1,408,496 | 1,468,498 | 1,207,552 | 1,324,091 |
| 5 Machinery and equipment | 422,655 | 421,767 | 421,249 | 430,514 | 445,756 | 452,950 | 419,017 | 421,249 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 215,565 | 223,832 | 223,862 | 227,719 | 225,898 | 242,412 | 216,174 | 223,862 |
| 8 Land | 1,613,680 | 1,652,297 | 1,675,870 | 1,713,948 | 1,761,025 | 1,809,463 | 1,506,869 | 1,675,870 |
| 9 Net financial assets | -109,797 | -114,153 | -125,010 | -80,044 | -71,575 | -58,433 | -77,303 | -125,010 |
| 10 Financial assets | 10,547,106 | 10,750,131 | 10,955,622 | 11,224,919 | 11,416,821 | 11,600,174 | 10,130,364 | 10,955,622 |
| 11 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 12 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 13 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 14 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 15 Currency and bank deposits | 940,450 | 983,873 | 1,002,360 | 1,003,692 | 1,039,967 | 1,049,328 | 911,443 | 1,002,360 |
| 16 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 17 Foreign currency deposits | 157,275 | 166,874 | 179,505 | 186,083 | 186,120 | 198,595 | 138,429 | 179,505 |
| 18 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 19 Trade receivables | 271,887 | 276,510 | 278,216 | 282,647 | 288,302 | 292,570 | 264,360 | 278,216 |
| 20 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 21 Other loans | 220,342 | 223,397 | 224,272 | 222,981 | 221,631 | 225,756 | 217,386 | 224,272 |
| 22 Canada short-term paper | 109,668 | 102,209 | 107,002 | 110,011 | 123,086 | 124,571 | 113,158 | 107,002 |
| 23 Other short-term paper | 236,295 | 253,160 | 250,413 | 246,568 | 232,803 | 233,636 | 229,942 | 250,413 |
| 24 Mortgages | 890,583 | 919,056 | 944,494 | 962,604 | 990,705 | 1,016,549 | 846,070 | 944,494 |
| 25 Canada bonds | 232,890 | 231,891 | 227,541 | 226,280 | 225,172 | 224,058 | 233,052 | 227,541 |
| 26 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 27 Provincial bonds | 287,122 | 296,631 | 303,001 | 305,130 | 301,816 | 302,659 | 281,405 | 303,001 |
| 28 Municipal bonds | 41,558 | 41,995 | 42,676 | 42,808 | 43,538 | 43,871 | 39,786 | 42,676 |
| 29 Other bonds | 508,411 | 536,477 | 555,013 | 569,272 | 591,235 | 610,570 | 476,701 | 555,013 |
| 30 Life insurance & pensions | 1,320,271 | 1,342,119 | 1,365,874 | 1,391,027 | 1,408,611 | 1,395,828 | 1,265,483 | 1,365,874 |
| 31 Corporate claims | 1,350,501 | 1,381,349 | 1,421,426 | 1,503,956 | 1,549,794 | 1,619,712 | 1,304,156 | 1,421,426 |
| 32 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 33 Shares | 1,538,796 | 1,561,558 | 1,582,423 | 1,632,497 | 1,638,124 | 1,663,329 | 1,481,021 | 1,582,423 |
| 34 Foreign investments | 385,644 | 357,312 | 357,837 | 382,657 | 378,935 | 377,982 | 372,080 | 357,837 |
| 35 Other financial assets | 976,215 | 969,965 | 980,043 | 994,020 | 997,969 | 994,946 | 924,202 | 980,043 |
| 36 Liabilities and net worth | 15,997,967 | 16,309,704 | 16,587,961 | 16,942,925 | 17,285,199 | 17,631,817 | 15,335,060 | 16,587,961 |
| 37 Liabilities | 10,656,903 | 10,864,284 | 11,080,632 | 11,304,963 | 11,488,396 | 11,658,607 | 10,207,667 | 11,080,632 |
| 38 Currency and bank deposits | 959,093 | 1,004,711 | 1,022,902 | 1,025,233 | 1,063,026 | 1,073,571 | 932,333 | 1,022,902 |
| 39 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 40 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 41 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 42 Trade payables | 275,676 | 280,001 | 285,658 | 291,235 | 296,272 | 300,967 | 265,501 | 285,658 |
| 43 Bank loans | 234,757 | 241,904 | 254,072 | 257,472 | 258,023 | 263,580 | 217,673 | 254,072 |
| 44 Other loans | 225,158 | 230,113 | 234,060 | 231,453 | 227,185 | 229,801 | 218,056 | 234,060 |
| 45 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 46 Other short-term paper | 247,654 | 263,885 | 260,365 | 255,465 | 242,844 | 242,345 | 239,039 | 260,365 |
| 47 Mortgages | 890,922 | 919,392 | 944,829 | 963,115 | 991,216 | 1,017,069 | 846,414 | 944,829 |
| 48 Canada bonds | 274,190 | 273,349 | 267,391 | 271,224 | 269,163 | 264,035 | 278,641 | 267,391 |
| 49 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 50 Provincial bonds | 393,854 | 396,609 | 401,844 | 406,369 | 406,363 | 407,854 | 396,500 | 401,844 |
| 51 Municipal bonds | 45,515 | 45,960 | 46,722 | 47,123 | 47,982 | 48,205 | 43,893 | 46,722 |
| 52 Other bonds | 740,549 | 761,353 | 788,212 | 816,540 | 853,934 | 877,039 | 713,249 | 788,212 |
| 53 Life insurance & pensions | 1,320,271 | 1,342,119 | 1,365,874 | 1,391,027 | 1,408,611 | 1,395,828 | 1,265,483 | 1,365,874 |
| 54 Corporate claims | 577,135 | 585,572 | 588,965 | 619,741 | 621,626 | 642,426 | 521,326 | 588,965 |
| 55 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 56 Shares | 2,452,058 | 2,496,681 | 2,559,804 | 2,639,424 | 2,673,883 | 2,712,362 | 2,349,328 | 2,559,804 |
| 57 Other liabilities | 955,955 | 942,705 | 951,040 | 958,576 | 957,132 | 969,231 | 904,457 | 951,040 |
| 58 Net worth | 5,341,064 | 5,445,420 | 5,507,329 | 5,637,962 | 5,796,803 | 5,973,210 | 5,127,393 | 5,507,329 |

Table 2 Credit market summary table

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 | |
|-----------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Debt outstanding of: | | | | | | | | | |
| 1 | Persons and unincorporated business | 1,165,748 | 1,201,152 | 1,224,558 | 1,247,079 | 1,280,045 | 1,311,758 | 1,112,455 | 1,224,558 |
| 2 | Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 3 | Bank loans | 26,923 | 27,821 | 26,984 | 27,375 | 28,271 | 29,106 | 28,094 | 26,984 |
| 4 | Other loans | 73,496 | 72,694 | 71,525 | 73,239 | 71,494 | 71,731 | 73,598 | 71,525 |
| 5 | Mortgages | 734,366 | 758,693 | 777,466 | 791,001 | 813,883 | 834,779 | 698,031 | 777,466 |
| 6 | Non-financial private corporations | 674,708 | 682,941 | 689,379 | 708,903 | 717,752 | 736,060 | 654,583 | 689,379 |
| 7 | Bank loans | 139,905 | 144,919 | 151,252 | 155,874 | 156,690 | 161,260 | 130,360 | 151,252 |
| 8 | Other loans | 75,729 | 74,220 | 69,270 | 65,917 | 65,232 | 65,352 | 75,958 | 69,270 |
| 9 | Other short-term paper | 60,508 | 63,317 | 62,203 | 69,685 | 68,410 | 67,836 | 57,088 | 62,203 |
| 10 | Mortgages | 140,590 | 144,253 | 149,833 | 154,697 | 158,777 | 163,642 | 132,126 | 149,833 |
| 11 | Bonds | 257,976 | 256,232 | 256,821 | 262,730 | 268,643 | 277,970 | 259,051 | 256,821 |
| 12 | Non-financial government enterprises | 60,570 | 61,142 | 63,980 | 64,901 | 64,711 | 65,010 | 63,261 | 63,980 |
| 13 | Bank loans | 2,481 | 2,479 | 2,389 | 2,306 | 2,292 | 2,244 | 2,489 | 2,389 |
| 14 | Other loans | 6,035 | 6,044 | 7,212 | 7,689 | 7,720 | 7,692 | 6,907 | 7,212 |
| 15 | Other short-term paper | 2,399 | 2,882 | 3,163 | 2,481 | 2,282 | 2,285 | 3,023 | 3,163 |
| 16 | Mortgages | 93 | 94 | 91 | 89 | 93 | 95 | 95 | 91 |
| 17 | Canada bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Provincial bonds | 47,184 | 47,287 | 48,860 | 49,874 | 49,858 | 50,223 | 48,107 | 48,860 |
| 19 | Municipal bonds | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 |
| 20 | Other bonds | 2,257 | 2,235 | 2,144 | 2,341 | 2,345 | 2,350 | 2,519 | 2,144 |
| 21 | Federal government | 393,980 | 385,134 | 384,139 | 388,763 | 401,432 | 400,663 | 403,115 | 384,139 |
| 22 | Bank loans | 99 | 99 | 100 | 100 | 100 | 101 | 101 | 100 |
| 23 | Other loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 25 | Canada bonds | 272,791 | 272,123 | 266,327 | 270,179 | 268,480 | 263,443 | 276,707 | 266,327 |
| 26 | Canada savings bonds | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 27 | Other bonds | 257,878 | 257,284 | 253,029 | 256,999 | 255,360 | 250,378 | 261,242 | 253,029 |
| 28 | Other levels of government | 410,678 | 418,966 | 425,497 | 423,756 | 427,895 | 436,424 | 410,841 | 425,497 |
| 29 | Bank loans | 5,131 | 4,819 | 4,733 | 5,159 | 5,002 | 5,054 | 4,421 | 4,733 |
| 30 | Other loans | 16,788 | 16,957 | 17,326 | 17,193 | 17,257 | 17,392 | 16,608 | 17,326 |
| 31 | Other short-term paper | 14,541 | 20,076 | 21,792 | 16,082 | 18,991 | 24,738 | 15,526 | 21,792 |
| 32 | Mortgages | 1,899 | 1,899 | 1,899 | 1,893 | 1,893 | 1,893 | 1,900 | 1,899 |
| 33 | Provincial bonds | 323,075 | 325,545 | 329,330 | 332,623 | 333,089 | 335,463 | 324,712 | 329,330 |
| 34 | Municipal bonds | 45,394 | 45,839 | 46,601 | 47,002 | 47,861 | 48,084 | 43,772 | 46,601 |
| 35 | Other bonds | 3,850 | 3,831 | 3,816 | 3,804 | 3,802 | 3,800 | 3,902 | 3,816 |
| 36 | Total funds raised by domestic non-financial sectors | 2,705,684 | 2,749,335 | 2,787,553 | 2,833,402 | 2,891,835 | 2,949,915 | 2,644,255 | 2,787,553 |
| 37 | Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 38 | Bank loans | 174,539 | 180,137 | 185,458 | 190,814 | 192,355 | 197,765 | 165,465 | 185,458 |
| 39 | Other loans | 172,048 | 169,915 | 165,333 | 164,038 | 161,703 | 162,167 | 173,071 | 165,333 |
| 40 | Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 41 | Other short-term paper | 77,448 | 86,275 | 87,158 | 88,248 | 89,683 | 94,859 | 75,637 | 87,158 |
| 42 | Mortgages | 876,948 | 904,939 | 929,289 | 947,680 | 974,646 | 1,000,409 | 832,152 | 929,289 |
| 43 | Bonds | 952,648 | 953,213 | 954,020 | 968,674 | 974,199 | 981,454 | 958,891 | 954,020 |
| 44 | Non-residents | 38,835 | 39,069 | 45,424 | 51,088 | 54,883 | 61,287 | 41,267 | 45,424 |
| 45 | Bank loans | 14,887 | 16,224 | 18,327 | 20,855 | 22,059 | 26,643 | 15,679 | 18,327 |
| 46 | Other loans | 23,948 | 22,845 | 27,097 | 30,233 | 32,824 | 34,644 | 25,588 | 27,097 |
| 47 | Mortgages | ... | ... | ... | ... | ... | ... | ... | ... |
| 48 | Total borrowing excluding domestic financial institutions | 2,744,519 | 2,788,404 | 2,832,977 | 2,884,490 | 2,946,718 | 3,011,202 | 2,685,522 | 2,832,977 |
| 49 | Domestic financial institutions | 777,033 | 816,153 | 854,598 | 867,498 | 883,149 | 893,654 | 725,652 | 854,598 |
| 50 | Bank loans | 60,218 | 61,767 | 68,614 | 66,658 | 65,668 | 65,815 | 52,208 | 68,614 |
| 51 | Other loans | 53,110 | 60,198 | 68,727 | 67,415 | 65,482 | 67,634 | 44,985 | 68,727 |
| 52 | Other short-term paper | 170,206 | 177,610 | 173,207 | 167,217 | 153,161 | 147,486 | 163,402 | 173,207 |
| 53 | Mortgages | 13,974 | 14,453 | 15,540 | 15,435 | 16,570 | 16,660 | 14,262 | 15,540 |
| 54 | Bonds | 479,525 | 502,125 | 528,510 | 550,773 | 582,268 | 596,059 | 450,795 | 528,510 |
| 55 | Total funds raised = total funds supplied | 3,521,552 | 3,604,557 | 3,687,575 | 3,751,988 | 3,829,867 | 3,904,856 | 3,411,174 | 3,687,575 |
| Assets of: | | | | | | | | | |
| 56 | Persons and unincorporated business | 92,862 | 96,480 | 93,647 | 90,568 | 83,842 | 83,145 | 99,317 | 93,647 |
| 57 | Non-financial corporations | 82,488 | 85,857 | 85,813 | 86,009 | 86,700 | 87,110 | 82,555 | 85,813 |
| 58 | Governments | 255,373 | 261,119 | 261,328 | 259,145 | 262,097 | 269,892 | 243,756 | 261,328 |
| 59 | Non-residents | 436,011 | 421,602 | 433,820 | 454,352 | 474,377 | 476,441 | 450,187 | 433,820 |
| 60 | Domestic financial institutions | 2,676,753 | 2,761,432 | 2,834,606 | 2,883,723 | 2,943,826 | 3,007,888 | 2,557,956 | 2,834,606 |

Table 3 Persons and unincorporated business, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 5,997,308 | 6,114,425 | 6,179,994 | 6,302,766 | 6,391,429 | 6,529,867 | 5,774,090 | 6,179,994 |
| 2 Non-financial assets | 2,935,689 | 2,996,616 | 3,025,156 | 3,057,354 | 3,117,824 | 3,184,080 | 2,783,756 | 3,025,156 |
| 3 Residential structures | 1,336,457 | 1,365,525 | 1,380,004 | 1,389,455 | 1,415,390 | 1,442,142 | 1,274,131 | 1,380,004 |
| 4 Non-residential structures | 33,050 | 33,495 | 33,977 | 34,607 | 35,889 | 36,936 | 32,237 | 33,977 |
| 5 Machinery and equipment | 11,984 | 11,868 | 11,770 | 12,014 | 12,363 | 12,499 | 12,090 | 11,770 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 15,186 | 17,965 | 17,563 | 16,272 | 14,829 | 23,107 | 17,672 | 17,563 |
| 8 Land | 1,143,947 | 1,171,200 | 1,183,616 | 1,211,851 | 1,241,812 | 1,271,541 | 1,060,774 | 1,183,616 |
| 9 Net financial assets | 1,875,564 | 1,898,094 | 1,908,444 | 1,976,625 | 1,970,778 | 2,010,851 | 1,860,638 | 1,908,444 |
| 10 Financial assets | 3,061,619 | 3,117,809 | 3,154,838 | 3,245,412 | 3,273,605 | 3,345,787 | 2,990,334 | 3,154,838 |
| 11 Currency and bank deposits | 525,093 | 533,318 | 544,141 | 558,317 | 570,964 | 581,645 | 508,477 | 544,141 |
| 12 Other deposits | 215,293 | 220,185 | 223,314 | 223,598 | 224,997 | 227,213 | 208,647 | 223,314 |
| 13 Foreign currency deposits | 9,219 | 10,044 | 11,036 | 13,839 | 14,912 | 15,000 | 10,152 | 11,036 |
| 14 Consumer credit | 385 | 385 | 385 | 385 | 385 | 385 | 385 | 385 |
| 15 Canada short-term paper | 275 | 263 | 265 | 190 | 176 | 99 | 524 | 265 |
| 16 Other short-term paper | 1,220 | 6,939 | 8,973 | 9,364 | 4,544 | 2,113 | 3,652 | 8,973 |
| 17 Mortgages | 13,011 | 12,511 | 11,811 | 11,311 | 10,811 | 10,361 | 14,066 | 11,811 |
| 18 Canada bonds | 16,244 | 10,813 | 11,413 | 12,082 | 12,580 | 13,215 | 15,589 | 11,413 |
| 19 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 20 Provincial bonds | 9,914 | 10,530 | 9,079 | 8,837 | 8,147 | 8,981 | 12,362 | 9,079 |
| 21 Municipal bonds | 14,282 | 14,323 | 14,709 | 13,911 | 13,652 | 14,142 | 16,769 | 14,709 |
| 22 Other bonds | 37,531 | 40,716 | 37,012 | 34,488 | 33,547 | 33,849 | 35,970 | 37,012 |
| 23 Life insurance & pensions | 1,320,271 | 1,342,119 | 1,365,874 | 1,391,027 | 1,408,611 | 1,395,828 | 1,265,483 | 1,365,874 |
| 24 Shares | 795,307 | 813,526 | 825,766 | 870,905 | 870,987 | 944,170 | 778,229 | 825,766 |
| 25 Foreign investments | 19,756 | 19,172 | 17,484 | 21,443 | 20,463 | 20,042 | 24,806 | 17,484 |
| 26 Other financial assets | 83,818 | 82,965 | 73,576 | 75,715 | 78,829 | 78,744 | 95,223 | 73,576 |
| 27 Liabilities and net worth | 5,997,308 | 6,114,425 | 6,179,994 | 6,302,766 | 6,391,429 | 6,529,867 | 5,774,090 | 6,179,994 |
| 28 Liabilities | 1,186,055 | 1,219,715 | 1,246,394 | 1,268,787 | 1,302,827 | 1,334,936 | 1,129,696 | 1,246,394 |
| 29 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 30 Trade payables | 20,307 | 18,563 | 21,836 | 21,708 | 22,782 | 23,178 | 17,241 | 21,836 |
| 31 Bank loans | 26,923 | 27,821 | 26,984 | 27,375 | 28,271 | 29,106 | 28,094 | 26,984 |
| 32 Other loans | 73,496 | 72,694 | 71,525 | 73,239 | 71,494 | 71,731 | 73,598 | 71,525 |
| 33 Other short-term paper | ... | ... | ... | ... | ... | ... | ... | ... |
| 34 Mortgages | 734,366 | 758,693 | 777,466 | 791,001 | 813,883 | 834,779 | 698,031 | 777,466 |
| 35 Net worth | 4,811,253 | 4,894,710 | 4,933,600 | 5,033,979 | 5,088,602 | 5,194,931 | 4,644,394 | 4,933,600 |

Table 4 Corporations and government business enterprises, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 8,954,050 | 9,135,523 | 9,326,122 | 9,530,061 | 9,732,759 | 9,901,186 | 8,527,838 | 9,326,122 |
| 2 Non-financial assets | 1,941,941 | 1,976,010 | 2,008,746 | 2,048,709 | 2,108,648 | 2,167,265 | 1,873,845 | 2,008,746 |
| 3 Residential structures | 190,155 | 194,172 | 196,110 | 197,333 | 201,015 | 204,815 | 182,808 | 196,110 |
| 4 Non-residential structures | 823,084 | 840,472 | 862,960 | 881,636 | 913,849 | 943,376 | 784,765 | 862,960 |
| 5 Machinery and equipment | 377,078 | 376,197 | 375,690 | 383,617 | 397,151 | 403,546 | 373,753 | 375,690 |
| 6 Inventories | 199,944 | 205,430 | 205,922 | 210,979 | 210,572 | 219,004 | 198,140 | 205,922 |
| 7 Land | 351,680 | 359,739 | 368,064 | 375,144 | 386,061 | 396,524 | 334,379 | 368,064 |
| 8 Net financial assets | -1,141,453 | -1,172,490 | -1,194,431 | -1,214,768 | -1,203,015 | -1,220,794 | -1,112,900 | -1,194,431 |
| 9 Financial assets | 7,012,109 | 7,159,513 | 7,317,376 | 7,481,352 | 7,624,111 | 7,733,921 | 6,653,993 | 7,317,376 |
| 10 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 11 Currency and bank deposits | 389,338 | 423,356 | 430,009 | 414,946 | 438,847 | 435,593 | 377,610 | 430,009 |
| 12 Other deposits | 21,887 | 24,821 | 27,540 | 31,292 | 38,226 | 38,629 | 18,017 | 27,540 |
| 13 Foreign currency deposits | 147,757 | 156,411 | 168,178 | 171,816 | 170,827 | 183,202 | 127,608 | 168,178 |
| 14 Consumer credit | 330,578 | 341,559 | 348,198 | 355,079 | 366,012 | 375,757 | 312,347 | 348,198 |
| 15 Trade receivables | 264,965 | 269,437 | 270,938 | 275,364 | 281,019 | 285,187 | 257,369 | 270,938 |
| 16 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 17 Other loans | 183,896 | 185,896 | 187,034 | 187,116 | 185,733 | 189,450 | 181,579 | 187,034 |
| 18 Canada short-term paper | 101,180 | 92,327 | 96,413 | 99,603 | 113,406 | 113,027 | 104,240 | 96,413 |
| 19 Other short-term paper | 175,524 | 183,931 | 182,072 | 177,550 | 164,868 | 164,821 | 168,703 | 182,072 |
| 20 Mortgages | 869,927 | 898,895 | 925,028 | 943,634 | 972,234 | 998,528 | 824,226 | 925,028 |
| 21 Canada bonds | 182,261 | 184,833 | 180,547 | 177,804 | 178,243 | 173,343 | 184,102 | 180,547 |
| 22 (of which CSB's) | ... | ... | ... | ... | ... | ... | ... | ... |
| 23 Provincial bonds | 212,663 | 221,171 | 227,601 | 230,063 | 227,314 | 226,462 | 206,472 | 227,601 |
| 24 Municipal bonds | 16,800 | 16,938 | 17,342 | 17,983 | 18,027 | 17,492 | 13,801 | 17,342 |
| 25 Other bonds | 436,768 | 463,611 | 483,785 | 502,573 | 524,607 | 545,895 | 411,689 | 483,785 |
| 26 Life insurance & pensions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 Corporate claims | 1,350,501 | 1,381,349 | 1,421,426 | 1,503,956 | 1,549,794 | 1,619,712 | 1,304,156 | 1,421,426 |
| 28 Government claims | 14,373 | 14,305 | 13,937 | 13,928 | 13,977 | 14,025 | 14,761 | 13,937 |
| 29 Shares | 668,410 | 671,336 | 680,148 | 680,333 | 682,934 | 636,213 | 628,903 | 680,148 |
| 30 Foreign investments | 567,958 | 543,665 | 550,352 | 573,395 | 578,544 | 586,708 | 525,327 | 550,352 |
| 31 Other financial assets | 785,146 | 786,658 | 793,836 | 803,001 | 794,390 | 794,154 | 718,771 | 793,836 |
| 32 Liabilities and net worth | 8,954,050 | 9,135,523 | 9,326,122 | 9,530,061 | 9,732,759 | 9,901,186 | 8,527,838 | 9,326,122 |
| 33 Liabilities | 8,153,562 | 8,332,003 | 8,511,807 | 8,696,120 | 8,827,126 | 8,954,715 | 7,766,893 | 8,511,807 |
| 34 Currency and bank deposits | 954,295 | 999,856 | 1,018,047 | 1,020,308 | 1,058,058 | 1,068,526 | 927,733 | 1,018,047 |
| 35 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 36 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 37 Trade payables | 231,845 | 237,422 | 238,806 | 243,413 | 247,826 | 250,844 | 224,740 | 238,806 |
| 38 Bank loans | 202,604 | 209,165 | 222,255 | 224,838 | 224,650 | 229,319 | 185,057 | 222,255 |
| 39 Other loans | 134,874 | 140,462 | 145,209 | 141,021 | 138,434 | 140,678 | 127,850 | 145,209 |
| 40 Other short-term paper | 233,113 | 243,809 | 238,573 | 239,383 | 223,853 | 217,607 | 223,513 | 238,573 |
| 41 Mortgages | 154,657 | 158,800 | 165,464 | 170,221 | 175,440 | 180,397 | 146,483 | 165,464 |
| 42 Canada bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 Provincial bonds | 50,243 | 50,357 | 51,939 | 52,982 | 52,982 | 53,363 | 51,125 | 51,939 |
| 44 Municipal bonds | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 |
| 45 Other bonds | 736,699 | 757,522 | 784,396 | 812,736 | 850,132 | 873,239 | 709,347 | 784,396 |
| 46 Life insurance & pensions | 1,120,490 | 1,141,615 | 1,163,730 | 1,187,496 | 1,203,852 | 1,189,728 | 1,068,804 | 1,163,730 |
| 47 Corporate claims | 577,135 | 585,572 | 588,965 | 619,741 | 621,626 | 642,426 | 521,326 | 588,965 |
| 48 Government claims | 206,975 | 208,003 | 209,418 | 218,456 | 232,500 | 236,412 | 205,713 | 209,418 |
| 49 Shares | 2,452,058 | 2,496,681 | 2,559,804 | 2,639,424 | 2,673,883 | 2,712,362 | 2,349,328 | 2,559,804 |
| 50 Other liabilities | 704,118 | 696,189 | 702,478 | 697,756 | 694,801 | 705,555 | 665,896 | 702,478 |
| 51 Net worth | 800,488 | 803,520 | 814,315 | 833,941 | 905,633 | 946,471 | 760,945 | 814,315 |
| Net worth: non-financial assets | | | | | | | | |
| 52 Current value | 3,278,088 | 3,326,368 | 3,400,799 | 3,500,140 | 3,606,630 | 3,686,218 | 3,136,491 | 3,400,799 |
| 53 Historical cost | 2,477,600 | 2,522,848 | 2,586,484 | 2,666,199 | 2,700,997 | 2,739,747 | 2,375,546 | 2,586,484 |

Table 5 Non-financial corporations including government business enterprises, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 3,436,342 | 3,483,635 | 3,536,949 | 3,590,055 | 3,686,350 | 3,783,925 | 3,312,909 | 3,536,949 |
| 2 Non-financial assets | 1,873,826 | 1,906,998 | 1,938,773 | 1,977,427 | 2,034,643 | 2,091,424 | 1,806,400 | 1,938,773 |
| 3 Residential structures | 189,927 | 193,939 | 195,875 | 197,096 | 200,774 | 204,569 | 181,769 | 195,875 |
| 4 Non-residential structures | 783,502 | 800,261 | 822,078 | 840,100 | 870,700 | 898,990 | 746,342 | 822,078 |
| 5 Machinery and equipment | 359,728 | 358,801 | 358,231 | 365,686 | 378,564 | 384,708 | 356,725 | 358,231 |
| 6 Inventories | 199,944 | 205,430 | 205,922 | 210,979 | 210,572 | 219,004 | 198,140 | 205,922 |
| 7 Land | 340,725 | 348,567 | 356,667 | 363,566 | 374,033 | 384,153 | 323,424 | 356,667 |
| 8 Net financial assets | -1,138,669 | -1,171,016 | -1,192,241 | -1,220,230 | -1,223,837 | -1,247,001 | -1,122,073 | -1,192,241 |
| 9 Financial assets | 1,562,516 | 1,576,637 | 1,598,176 | 1,612,628 | 1,651,707 | 1,692,501 | 1,506,509 | 1,598,176 |
| 10 Currency and bank deposits | 245,716 | 264,927 | 278,024 | 262,875 | 280,901 | 282,689 | 236,966 | 278,024 |
| 11 Other deposits | 2,772 | 2,773 | 2,773 | 2,774 | 2,774 | 2,774 | 2,779 | 2,773 |
| 12 Foreign currency deposits | 95,067 | 97,595 | 105,138 | 105,982 | 105,057 | 109,565 | 78,064 | 105,138 |
| 13 Consumer credit | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 14 Trade receivables | 248,259 | 252,912 | 254,229 | 258,911 | 264,115 | 268,373 | 242,543 | 254,229 |
| 15 Other loans | 16,844 | 18,085 | 17,124 | 17,386 | 17,467 | 17,776 | 20,238 | 17,124 |
| 16 Canada short-term paper | 5,040 | 5,120 | 5,120 | 5,155 | 5,128 | 5,155 | 5,142 | 5,120 |
| 17 Other short-term paper | 31,744 | 33,838 | 33,775 | 33,588 | 33,811 | 33,698 | 29,081 | 33,775 |
| 18 Mortgages | 6,508 | 6,298 | 6,315 | 6,451 | 6,638 | 6,667 | 7,332 | 6,315 |
| 19 Canada bonds | 2,676 | 2,583 | 2,504 | 2,675 | 2,778 | 2,789 | 2,793 | 2,504 |
| 20 Provincial bonds | 5,529 | 5,672 | 6,581 | 6,655 | 6,595 | 6,588 | 5,212 | 6,581 |
| 21 Municipal bonds | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 22 Other bonds | 13,146 | 13,260 | 13,393 | 13,098 | 13,282 | 13,436 | 11,756 | 13,393 |
| 23 Corporate claims | 529,556 | 532,569 | 535,068 | 558,485 | 570,239 | 584,142 | 526,102 | 535,068 |
| 24 Government claims | 14,003 | 13,933 | 13,638 | 13,629 | 13,678 | 13,726 | 14,030 | 13,638 |
| 25 Shares | 18,103 | 19,971 | 21,168 | 21,252 | 21,588 | 21,684 | 17,177 | 21,168 |
| 26 Foreign investments | 7,369 | 6,105 | 8,293 | 9,781 | 9,606 | 9,350 | 5,868 | 8,293 |
| 27 Other financial assets | 319,183 | 299,995 | 294,032 | 292,930 | 297,049 | 313,088 | 300,425 | 294,032 |
| 28 Liabilities and net worth | 3,436,342 | 3,483,635 | 3,536,949 | 3,590,055 | 3,686,350 | 3,783,925 | 3,312,909 | 3,536,949 |
| 29 Liabilities | 2,701,185 | 2,747,653 | 2,790,417 | 2,832,858 | 2,875,544 | 2,939,502 | 2,628,582 | 2,790,417 |
| 30 Trade payables | 226,434 | 232,013 | 233,140 | 237,990 | 244,119 | 246,944 | 220,536 | 233,140 |
| 31 Bank loans | 142,386 | 147,398 | 153,641 | 158,180 | 158,982 | 163,504 | 132,849 | 153,641 |
| 32 Other loans | 81,764 | 80,264 | 76,482 | 73,606 | 72,952 | 73,044 | 82,865 | 76,482 |
| 33 Other short-term paper | 62,907 | 66,199 | 65,366 | 72,166 | 70,692 | 70,121 | 60,111 | 65,366 |
| 34 Mortgages | 140,683 | 144,347 | 149,924 | 154,786 | 158,870 | 163,737 | 132,221 | 149,924 |
| 35 Canada bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 Provincial bonds | 47,184 | 47,287 | 48,860 | 49,874 | 49,858 | 50,223 | 48,107 | 48,860 |
| 37 Municipal bonds | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 |
| 38 Other bonds | 260,233 | 258,467 | 258,965 | 265,071 | 270,988 | 280,320 | 261,570 | 258,965 |
| 39 Corporate claims | 220,206 | 223,836 | 224,608 | 224,720 | 230,150 | 246,900 | 215,909 | 224,608 |
| 40 Government claims | 109,509 | 111,488 | 113,699 | 114,879 | 116,144 | 114,142 | 110,795 | 113,699 |
| 41 Shares | 1,247,675 | 1,268,350 | 1,292,942 | 1,319,696 | 1,345,535 | 1,372,137 | 1,202,681 | 1,292,942 |
| 42 Other liabilities | 162,083 | 167,883 | 172,669 | 161,769 | 157,133 | 158,309 | 160,817 | 172,669 |
| 43 Net worth | 735,157 | 735,982 | 746,532 | 757,197 | 810,806 | 844,423 | 684,327 | 746,532 |
| Net worth: non-financial assets | | | | | | | | |
| 44 Current value | 1,989,742 | 2,011,296 | 2,046,461 | 2,084,069 | 2,163,628 | 2,223,891 | 1,894,202 | 2,046,461 |
| 45 Historical cost | 1,254,585 | 1,275,314 | 1,299,929 | 1,326,872 | 1,352,822 | 1,379,468 | 1,209,875 | 1,299,929 |

Table 6 Non-financial private corporations, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|------------|------------|------------|------------|------------|-----------|------------|
| 1 Total assets | 3,109,519 | 3,150,547 | 3,197,276 | 3,244,056 | 3,327,841 | 3,417,213 | 2,993,239 | 3,197,276 |
| 2 Non-financial assets | 1,594,812 | 1,623,602 | 1,651,088 | 1,683,891 | 1,728,561 | 1,775,583 | 1,535,686 | 1,651,088 |
| 3 Residential structures | 189,927 | 193,939 | 195,875 | 197,096 | 200,774 | 204,569 | 181,769 | 195,875 |
| 4 Non-residential structures | 624,050 | 637,611 | 656,032 | 670,603 | 694,028 | 716,458 | 592,762 | 656,032 |
| 5 Machinery and equipment | 286,628 | 285,857 | 285,374 | 290,900 | 301,228 | 306,150 | 284,272 | 285,374 |
| 6 Inventories | 197,170 | 202,355 | 202,969 | 208,508 | 207,259 | 214,632 | 195,233 | 202,969 |
| 7 Land | 297,037 | 303,840 | 310,838 | 316,784 | 325,272 | 333,774 | 281,650 | 310,838 |
| 8 Net financial assets | -991,479 | -1,021,837 | -1,039,458 | -1,065,237 | -1,066,751 | -1,087,294 | -971,230 | -1,039,458 |
| 9 Financial assets | 1,514,707 | 1,526,945 | 1,546,188 | 1,560,165 | 1,599,280 | 1,641,630 | 1,457,553 | 1,546,188 |
| 10 Currency and bank deposits | 241,276 | 260,010 | 272,410 | 258,613 | 276,577 | 279,146 | 230,595 | 272,410 |
| 11 Other deposits | 2,718 | 2,718 | 2,718 | 2,718 | 2,718 | 2,718 | 2,718 | 2,718 |
| 12 Foreign currency deposits | 94,170 | 96,352 | 104,047 | 105,982 | 105,057 | 109,565 | 77,144 | 104,047 |
| 13 Consumer credit | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 14 Trade receivables | 240,923 | 246,025 | 247,441 | 250,858 | 256,076 | 260,434 | 235,927 | 247,441 |
| 15 Other loans | 14,524 | 15,662 | 14,308 | 14,564 | 14,920 | 15,264 | 16,918 | 14,308 |
| 16 Canada short-term paper | 4,458 | 4,458 | 4,458 | 4,458 | 4,458 | 4,408 | 4,552 | 4,458 |
| 17 Other short-term paper | 30,515 | 32,430 | 32,325 | 31,448 | 31,645 | 31,587 | 27,761 | 32,325 |
| 18 Mortgages | 6,502 | 6,292 | 6,309 | 6,449 | 6,636 | 6,665 | 7,325 | 6,309 |
| 19 Canada bonds | 2,452 | 2,352 | 2,272 | 2,292 | 2,382 | 2,392 | 2,561 | 2,272 |
| 20 Provincial bonds | 916 | 966 | 1,016 | 1,066 | 986 | 896 | 859 | 1,016 |
| 21 Municipal bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 22 Other bonds | 12,020 | 12,128 | 12,223 | 12,166 | 12,326 | 12,454 | 10,581 | 12,223 |
| 23 Corporate claims | 529,553 | 532,566 | 535,065 | 558,482 | 570,236 | 584,139 | 526,098 | 535,065 |
| 24 Shares | 12,956 | 14,647 | 14,838 | 14,879 | 15,183 | 15,421 | 12,197 | 14,838 |
| 25 Foreign investments | 7,343 | 6,079 | 8,267 | 9,756 | 9,580 | 9,324 | 5,842 | 8,267 |
| 26 Other financial assets | 313,381 | 293,260 | 287,491 | 285,434 | 289,500 | 306,217 | 295,475 | 287,491 |
| 27 Liabilities and net worth | 3,109,519 | 3,150,547 | 3,197,276 | 3,244,056 | 3,327,841 | 3,417,213 | 2,993,239 | 3,197,276 |
| 28 Liabilities | 2,506,186 | 2,548,782 | 2,585,646 | 2,625,402 | 2,666,031 | 2,728,924 | 2,428,783 | 2,585,646 |
| 29 Trade payables | 217,800 | 223,099 | 224,001 | 228,884 | 234,773 | 237,331 | 211,129 | 224,001 |
| 30 Bank loans | 139,905 | 144,919 | 151,252 | 155,874 | 156,690 | 161,260 | 130,360 | 151,252 |
| 31 Other loans | 75,729 | 74,220 | 69,270 | 65,917 | 65,232 | 65,352 | 75,958 | 69,270 |
| 32 Other short-term paper | 60,508 | 63,317 | 62,203 | 69,685 | 68,410 | 67,836 | 57,088 | 62,203 |
| 33 Mortgages | 140,590 | 144,253 | 149,833 | 154,697 | 158,777 | 163,642 | 132,126 | 149,833 |
| 34 Other bonds | 257,976 | 256,232 | 256,821 | 262,730 | 268,643 | 277,970 | 259,051 | 256,821 |
| 35 Corporate claims | 220,206 | 223,836 | 224,608 | 224,720 | 230,150 | 246,900 | 215,909 | 224,608 |
| 36 Shares | 1,247,675 | 1,268,350 | 1,292,942 | 1,319,696 | 1,345,535 | 1,372,137 | 1,202,681 | 1,292,942 |
| 37 Other liabilities | 145,797 | 150,556 | 154,716 | 143,199 | 137,821 | 136,496 | 144,481 | 154,716 |
| 38 Net worth | 603,333 | 601,765 | 611,630 | 618,654 | 661,810 | 688,289 | 564,456 | 611,630 |
| Net worth: non-financial assets | | | | | | | | |
| 39 Current value | 1,851,008 | 1,870,115 | 1,904,572 | 1,938,350 | 2,007,345 | 2,060,426 | 1,767,137 | 1,904,572 |
| 40 Historical cost | 1,247,675 | 1,268,350 | 1,292,942 | 1,319,696 | 1,345,535 | 1,372,137 | 1,202,681 | 1,292,942 |

Table 7 Non-financial government business enterprises, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 Total assets | 326,823 | 333,088 | 339,673 | 345,999 | 358,509 | 366,712 | 319,670 | 339,673 |
| 2 Non-financial assets | 279,014 | 283,396 | 287,685 | 293,536 | 306,082 | 315,841 | 270,714 | 287,685 |
| 3 Residential structures | ... | ... | ... | ... | ... | ... | ... | ... |
| 4 Non-residential structures | 159,452 | 162,650 | 166,046 | 169,497 | 176,672 | 182,532 | 153,580 | 166,046 |
| 5 Machinery and equipment | 73,100 | 72,944 | 72,857 | 74,786 | 77,336 | 78,558 | 72,453 | 72,857 |
| 6 Inventories | 2,774 | 3,075 | 2,953 | 2,471 | 3,313 | 4,372 | 2,907 | 2,953 |
| 7 Land | 43,688 | 44,727 | 45,829 | 46,782 | 48,761 | 50,379 | 41,774 | 45,829 |
| 8 Net financial assets | -147,190 | -149,179 | -152,783 | -154,993 | -157,086 | -159,707 | -150,843 | -152,783 |
| 9 Financial assets | 47,809 | 49,692 | 51,988 | 52,463 | 52,427 | 50,871 | 48,956 | 51,988 |
| 10 Currency and bank deposits | 4,440 | 4,917 | 5,614 | 4,262 | 4,324 | 3,543 | 6,371 | 5,614 |
| 11 Other deposits | 54 | 55 | 55 | 56 | 56 | 56 | 61 | 55 |
| 12 Foreign currency deposits | 897 | 1,243 | 1,091 | 0 | 0 | 0 | 920 | 1,091 |
| 13 Trade receivables | 7,336 | 6,887 | 6,788 | 8,053 | 8,039 | 7,939 | 6,616 | 6,788 |
| 14 Other loans | 2,320 | 2,423 | 2,816 | 2,822 | 2,547 | 2,512 | 3,320 | 2,816 |
| 15 Canada short-term paper | 582 | 662 | 662 | 697 | 670 | 747 | 590 | 662 |
| 16 Other short-term paper | 1,229 | 1,408 | 1,450 | 2,140 | 2,166 | 2,111 | 1,320 | 1,450 |
| 17 Mortgages | 6 | 6 | 6 | 2 | 2 | 2 | 7 | 6 |
| 18 Canada bonds | 224 | 231 | 232 | 383 | 396 | 397 | 232 | 232 |
| 19 Provincial bonds | 4,613 | 4,706 | 5,565 | 5,589 | 5,609 | 5,692 | 4,353 | 5,565 |
| 20 Municipal bonds | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 21 Other bonds | 1,126 | 1,132 | 1,170 | 932 | 956 | 982 | 1,175 | 1,170 |
| 22 Corporate claims | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 3 |
| 23 Government claims | 14,003 | 13,933 | 13,638 | 13,629 | 13,678 | 13,726 | 14,030 | 13,638 |
| 24 Shares | 5,147 | 5,324 | 6,330 | 6,373 | 6,405 | 6,263 | 4,980 | 6,330 |
| 25 Foreign investments | 26 | 26 | 26 | 25 | 26 | 26 | 26 | 26 |
| 26 Other financial assets | 5,802 | 6,735 | 6,541 | 7,496 | 7,549 | 6,871 | 4,950 | 6,541 |
| 27 Liabilities and net worth | 326,823 | 333,088 | 339,673 | 345,999 | 358,509 | 366,712 | 319,670 | 339,673 |
| 28 Liabilities | 194,999 | 198,871 | 204,771 | 207,456 | 209,513 | 210,578 | 199,799 | 204,771 |
| 29 Trade payables | 8,634 | 8,914 | 9,139 | 9,106 | 9,346 | 9,613 | 9,407 | 9,139 |
| 30 Bank loans | 2,481 | 2,479 | 2,389 | 2,306 | 2,292 | 2,244 | 2,489 | 2,389 |
| 31 Other loans | 6,035 | 6,044 | 7,212 | 7,689 | 7,720 | 7,692 | 6,907 | 7,212 |
| 32 Other short-term paper | 2,399 | 2,882 | 3,163 | 2,481 | 2,282 | 2,285 | 3,023 | 3,163 |
| 33 Mortgages | 93 | 94 | 91 | 89 | 93 | 95 | 95 | 91 |
| 34 Canada bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 Provincial bonds | 47,184 | 47,287 | 48,860 | 49,874 | 49,858 | 50,223 | 48,107 | 48,860 |
| 36 Municipal bonds | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 |
| 37 Other bonds | 2,257 | 2,235 | 2,144 | 2,341 | 2,345 | 2,350 | 2,519 | 2,144 |
| 38 Corporate claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39 Government claims | 109,509 | 111,488 | 113,699 | 114,879 | 116,144 | 114,142 | 110,795 | 113,699 |
| 40 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 Other liabilities | 16,286 | 17,327 | 17,953 | 18,570 | 19,312 | 21,813 | 16,336 | 17,953 |
| 42 Net worth | 131,824 | 134,217 | 134,902 | 138,543 | 148,996 | 156,134 | 119,871 | 134,902 |
| Net worth: non-financial assets | | | | | | | | |
| 43 Current value | 138,734 | 141,181 | 141,889 | 145,719 | 156,283 | 163,465 | 127,065 | 141,889 |
| 44 Historical cost | 6,910 | 6,964 | 6,987 | 7,176 | 7,287 | 7,331 | 7,194 | 6,987 |

Table 8 Non-financial government business enterprises: federal, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 34,930 | 36,076 | 36,672 | 36,563 | 37,360 | 38,403 | 35,429 | 36,672 |
| 2 Non-financial assets | 26,750 | 27,111 | 27,473 | 28,091 | 29,077 | 30,027 | 25,995 | 27,473 |
| 3 Non-residential structures | 13,074 | 13,336 | 13,614 | 13,897 | 14,428 | 14,908 | 12,592 | 13,614 |
| 4 Machinery and equipment | 8,971 | 8,951 | 8,941 | 9,178 | 9,491 | 9,641 | 8,891 | 8,941 |
| 5 Inventories | 1,123 | 1,157 | 1,161 | 1,180 | 1,176 | 1,363 | 1,087 | 1,161 |
| 6 Land | 3,582 | 3,667 | 3,757 | 3,836 | 3,982 | 4,115 | 3,425 | 3,757 |
| 7 Net financial assets | -4,884 | -4,925 | -4,915 | -5,560 | -5,544 | -5,555 | -4,945 | -4,915 |
| 8 Financial assets | 8,180 | 8,965 | 9,199 | 8,472 | 8,283 | 8,376 | 9,434 | 9,199 |
| 9 Currency and bank deposits | 819 | 856 | 870 | 251 | 297 | 291 | 972 | 870 |
| 10 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 Foreign currency deposits | 897 | 1,243 | 1,091 | 0 | 0 | 0 | 920 | 1,091 |
| 12 Trade receivables | 1,236 | 1,258 | 1,255 | 1,215 | 1,170 | 1,204 | 1,160 | 1,255 |
| 13 Other loans | 1,165 | 1,247 | 1,697 | 1,620 | 1,420 | 1,420 | 2,171 | 1,697 |
| 14 Canada short-term paper | 582 | 662 | 662 | 697 | 670 | 747 | 590 | 662 |
| 15 Other short-term paper | 623 | 613 | 613 | 1,270 | 1,291 | 1,265 | 738 | 613 |
| 16 Mortgages | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 |
| 17 Canada bonds | 103 | 109 | 109 | 265 | 278 | 278 | 113 | 109 |
| 18 Provincial bonds | 97 | 103 | 103 | 87 | 83 | 86 | 93 | 103 |
| 19 Municipal bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Other bonds | 173 | 173 | 173 | 225 | 246 | 268 | 172 | 173 |
| 21 Corporate claims | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 3 |
| 22 Government claims | 21 | 21 | 21 | 21 | 21 | 21 | 40 | 21 |
| 23 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 Foreign investments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 Other financial assets | 2,460 | 2,676 | 2,601 | 2,817 | 2,803 | 2,792 | 2,459 | 2,601 |
| 26 Liabilities and net worth | 34,930 | 36,076 | 36,672 | 36,563 | 37,360 | 38,403 | 35,429 | 36,672 |
| 27 Liabilities | 13,064 | 13,890 | 14,114 | 14,032 | 13,827 | 13,931 | 14,379 | 14,114 |
| 28 Trade payables | 885 | 883 | 875 | 916 | 934 | 945 | 890 | 875 |
| 29 Bank loans | 242 | 249 | 249 | 194 | 193 | 193 | 232 | 249 |
| 30 Other loans | 23 | 23 | 23 | 0 | 0 | 0 | 0 | 23 |
| 31 Other short-term paper | 1,793 | 2,297 | 2,711 | 2,027 | 1,827 | 1,827 | 2,514 | 2,711 |
| 32 Mortgages | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 Canada bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 34 Other bonds | 1,330 | 1,308 | 1,216 | 1,408 | 1,408 | 1,408 | 1,593 | 1,216 |
| 35 Corporate claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 Government claims | 6,946 | 7,000 | 7,023 | 7,281 | 7,392 | 7,436 | 7,268 | 7,023 |
| 37 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 Other liabilities | 1,845 | 2,130 | 2,017 | 2,206 | 2,073 | 2,122 | 1,882 | 2,017 |
| 39 Net worth | 21,866 | 22,186 | 22,558 | 22,531 | 23,533 | 24,472 | 21,050 | 22,558 |
| Net worth: non-financial assets | | | | | | | | |
| 40 Current value | 28,776 | 29,150 | 29,545 | 29,707 | 30,820 | 31,803 | 28,244 | 29,545 |
| 41 Historical cost | 6,910 | 6,964 | 6,987 | 7,176 | 7,287 | 7,331 | 7,194 | 6,987 |

Table 9 Non-financial government business enterprises: provincial and territorial, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 Total assets | 258,809 | 263,444 | 268,949 | 274,715 | 285,067 | 291,144 | 252,084 | 268,949 |
| 2 Non-financial assets | 220,479 | 224,016 | 227,459 | 232,023 | 242,222 | 249,948 | 213,861 | 227,459 |
| 3 Residential structures | ... | ... | ... | ... | ... | ... | ... | ... |
| 4 Non-residential structures | 128,656 | 131,237 | 133,977 | 136,761 | 142,685 | 147,413 | 123,919 | 133,977 |
| 5 Machinery and equipment | 55,111 | 54,995 | 54,928 | 56,382 | 58,304 | 59,225 | 54,624 | 54,928 |
| 6 Inventories | 1,462 | 1,695 | 1,576 | 1,134 | 1,852 | 2,624 | 1,612 | 1,576 |
| 7 Land | 35,250 | 36,089 | 36,978 | 37,746 | 39,381 | 40,686 | 33,706 | 36,978 |
| 8 Net financial assets | -135,791 | -137,464 | -140,518 | -141,830 | -143,180 | -145,342 | -137,946 | -140,518 |
| 9 Financial assets | 38,330 | 39,428 | 41,490 | 42,692 | 42,845 | 41,196 | 38,223 | 41,490 |
| 10 Currency and bank deposits | 3,245 | 3,685 | 4,368 | 3,635 | 3,651 | 2,876 | 5,023 | 4,368 |
| 11 Other deposits | 51 | 52 | 52 | 53 | 53 | 53 | 58 | 52 |
| 12 Foreign currency deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Trade receivables | 5,686 | 5,215 | 5,119 | 6,424 | 6,455 | 6,321 | 5,042 | 5,119 |
| 14 Other loans | 1,155 | 1,176 | 1,119 | 1,202 | 1,127 | 1,092 | 1,149 | 1,119 |
| 15 Canada short-term paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 Other short-term paper | 606 | 795 | 837 | 870 | 875 | 846 | 582 | 837 |
| 17 Mortgages | 5 | 5 | 5 | 1 | 1 | 1 | 5 | 5 |
| 18 Canada bonds | 119 | 120 | 121 | 116 | 116 | 117 | 117 | 121 |
| 19 Provincial bonds | 4,516 | 4,603 | 5,462 | 5,502 | 5,526 | 5,606 | 4,260 | 5,462 |
| 20 Municipal bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Other bonds | 949 | 955 | 993 | 703 | 706 | 710 | 999 | 993 |
| 22 Corporate claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 Government claims | 13,916 | 13,846 | 13,551 | 13,542 | 13,591 | 13,639 | 13,924 | 13,551 |
| 24 Shares | 5,147 | 5,324 | 6,330 | 6,373 | 6,405 | 6,263 | 4,980 | 6,330 |
| 25 Foreign investments | 26 | 26 | 26 | 25 | 26 | 26 | 26 | 26 |
| 26 Other financial assets | 2,909 | 3,626 | 3,507 | 4,246 | 4,313 | 3,646 | 2,058 | 3,507 |
| 27 Liabilities and net worth | 258,809 | 263,444 | 268,949 | 274,715 | 285,067 | 291,144 | 252,084 | 268,949 |
| 28 Liabilities | 174,121 | 176,892 | 182,008 | 184,522 | 186,025 | 186,538 | 176,169 | 182,008 |
| 29 Trade payables | 7,189 | 7,471 | 7,704 | 7,630 | 7,852 | 8,108 | 7,957 | 7,704 |
| 30 Bank loans | 2,023 | 2,014 | 1,924 | 1,896 | 1,883 | 1,835 | 2,041 | 1,924 |
| 31 Other loans | 5,913 | 5,922 | 7,090 | 7,590 | 7,621 | 7,593 | 6,808 | 7,090 |
| 32 Other short-term paper | 606 | 585 | 452 | 454 | 455 | 458 | 509 | 452 |
| 33 Mortgages | 31 | 32 | 29 | 27 | 31 | 33 | 33 | 29 |
| 34 Provincial bonds | 47,184 | 47,287 | 48,860 | 49,874 | 49,858 | 50,223 | 48,107 | 48,860 |
| 35 Other bonds | 927 | 927 | 928 | 933 | 937 | 942 | 926 | 928 |
| 36 Government claims | 99,670 | 101,614 | 103,535 | 104,497 | 105,685 | 103,651 | 100,613 | 103,535 |
| 37 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 Other liabilities | 10,578 | 11,040 | 11,486 | 11,621 | 11,703 | 13,695 | 9,175 | 11,486 |
| 39 Net worth | 84,688 | 86,552 | 86,941 | 90,193 | 99,042 | 104,606 | 75,915 | 86,941 |
| Net worth: non-financial assets | | | | | | | | |
| 40 Current value | 84,688 | 86,552 | 86,941 | 90,193 | 99,042 | 104,606 | 75,915 | 86,941 |
| 41 Historical cost | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Table 10 Non-financial government business enterprises: local, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 33,084 | 33,568 | 34,052 | 34,721 | 36,082 | 37,165 | 32,157 | 34,052 |
| 2 Non-financial assets | 31,785 | 32,269 | 32,753 | 33,422 | 34,783 | 35,866 | 30,858 | 32,753 |
| 3 Non-residential structures | 17,722 | 18,077 | 18,455 | 18,839 | 19,559 | 20,211 | 17,069 | 18,455 |
| 4 Machinery and equipment | 9,018 | 8,998 | 8,988 | 9,226 | 9,541 | 9,692 | 8,938 | 8,988 |
| 5 Land | 4,856 | 4,971 | 5,094 | 5,200 | 5,398 | 5,578 | 4,643 | 5,094 |
| 6 Net financial assets | -6,515 | -6,790 | -7,350 | -7,603 | -8,362 | -8,810 | -7,952 | -7,350 |
| 7 Financial assets | 1,299 | 1,299 | 1,299 | 1,299 | 1,299 | 1,299 | 1,299 | 1,299 |
| 8 Currency and bank deposits | 376 | 376 | 376 | 376 | 376 | 376 | 376 | 376 |
| 9 Trade receivables | 414 | 414 | 414 | 414 | 414 | 414 | 414 | 414 |
| 10 Canada short-term paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 Municipal bonds | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 12 Other bonds | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| 13 Government claims | 66 | 66 | 66 | 66 | 66 | 66 | 66 | 66 |
| 14 Other financial assets | 433 | 433 | 433 | 433 | 433 | 433 | 433 | 433 |
| 15 Liabilities and net worth | 33,084 | 33,568 | 34,052 | 34,721 | 36,082 | 37,165 | 32,157 | 34,052 |
| 16 Liabilities | 7,814 | 8,089 | 8,649 | 8,902 | 9,661 | 10,109 | 9,251 | 8,649 |
| 17 Trade payables | 560 | 560 | 560 | 560 | 560 | 560 | 560 | 560 |
| 18 Bank loans | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 |
| 19 Other loans | 99 | 99 | 99 | 99 | 99 | 99 | 99 | 99 |
| 20 Mortgages | 62 | 62 | 62 | 62 | 62 | 62 | 62 | 62 |
| 21 Municipal bonds | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 |
| 22 Government claims | 2,893 | 2,874 | 3,141 | 3,101 | 3,067 | 3,055 | 2,914 | 3,141 |
| 23 Other liabilities | 3,863 | 4,157 | 4,450 | 4,743 | 5,536 | 5,996 | 5,279 | 4,450 |
| 24 Net worth | 25,270 | 25,479 | 25,403 | 25,819 | 26,421 | 27,056 | 22,906 | 25,403 |
| Net worth: non-financial assets | | | | | | | | |
| 25 Current value | 25,270 | 25,479 | 25,403 | 25,819 | 26,421 | 27,056 | 22,906 | 25,403 |

Table 11 Financial institutions including government business enterprises, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 5,517,708 | 5,651,888 | 5,789,173 | 5,940,006 | 6,046,409 | 6,117,261 | 5,214,929 | 5,789,173 |
| 2 Non-financial assets | 68,115 | 69,012 | 69,973 | 71,282 | 74,005 | 75,841 | 67,445 | 69,973 |
| 3 Residential structures | 228 | 233 | 235 | 237 | 241 | 246 | 1,039 | 235 |
| 4 Non-residential structures | 39,582 | 40,211 | 40,882 | 41,536 | 43,149 | 44,386 | 38,423 | 40,882 |
| 5 Machinery and equipment | 17,350 | 17,396 | 17,459 | 17,931 | 18,587 | 18,838 | 17,028 | 17,459 |
| 6 Inventories | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 Land | 10,955 | 11,172 | 11,397 | 11,578 | 12,028 | 12,371 | 10,955 | 11,397 |
| 8 Net financial assets | -2,784 | -1,474 | -2,190 | 5,462 | 20,822 | 26,207 | 9,173 | -2,190 |
| 9 Financial assets | 5,449,593 | 5,582,876 | 5,719,200 | 5,868,724 | 5,972,404 | 6,041,420 | 5,147,484 | 5,719,200 |
| 10 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 11 Gold and foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 12 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 13 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 14 Currency and bank deposits | 143,622 | 158,429 | 151,985 | 152,071 | 157,946 | 152,904 | 140,644 | 151,985 |
| 15 Other deposits | 19,115 | 22,048 | 24,767 | 28,518 | 35,452 | 35,855 | 15,238 | 24,767 |
| 16 Foreign currency deposits | 52,690 | 58,816 | 63,040 | 65,834 | 65,770 | 73,637 | 49,544 | 63,040 |
| 17 Consumer credit | 329,578 | 340,559 | 347,198 | 354,079 | 365,012 | 374,757 | 311,347 | 347,198 |
| 18 Trade receivables | 16,706 | 16,525 | 16,709 | 16,453 | 16,904 | 16,814 | 14,826 | 16,709 |
| 19 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 20 Other loans | 167,052 | 167,811 | 169,910 | 169,730 | 168,266 | 171,674 | 161,341 | 169,910 |
| 21 Canada short-term paper | 96,140 | 87,207 | 91,293 | 94,448 | 108,278 | 107,872 | 99,098 | 91,293 |
| 22 Other short-term paper | 143,780 | 150,093 | 148,297 | 143,962 | 131,057 | 131,123 | 139,622 | 148,297 |
| 23 Mortgages | 863,419 | 892,597 | 918,713 | 937,183 | 965,596 | 991,861 | 816,894 | 918,713 |
| 24 Canada bonds | 179,585 | 182,250 | 178,043 | 175,129 | 175,465 | 170,554 | 181,309 | 178,043 |
| 25 Provincial bonds | 207,134 | 215,499 | 221,020 | 223,408 | 220,719 | 219,874 | 201,260 | 221,020 |
| 26 Municipal bonds | 16,799 | 16,937 | 17,341 | 17,982 | 18,026 | 17,491 | 13,800 | 17,341 |
| 27 Other bonds | 423,622 | 450,351 | 470,392 | 489,475 | 511,325 | 532,459 | 399,933 | 470,392 |
| 28 Corporate claims | 820,945 | 848,780 | 886,358 | 945,471 | 979,555 | 1,035,570 | 778,054 | 886,358 |
| 29 Government claims | 370 | 372 | 299 | 299 | 299 | 299 | 731 | 299 |
| 30 Shares | 650,307 | 651,365 | 658,980 | 659,081 | 661,346 | 614,529 | 611,726 | 658,980 |
| 31 Foreign investments | 560,589 | 537,560 | 542,059 | 563,614 | 568,938 | 577,358 | 519,459 | 542,059 |
| 32 Other financial assets | 465,963 | 486,663 | 499,804 | 510,071 | 497,341 | 481,066 | 418,346 | 499,804 |
| 33 Liabilities and net worth | 5,517,708 | 5,651,888 | 5,789,173 | 5,940,006 | 6,046,409 | 6,117,261 | 5,214,929 | 5,789,173 |
| 34 Liabilities | 5,452,377 | 5,584,350 | 5,721,390 | 5,863,262 | 5,951,582 | 6,015,213 | 5,138,311 | 5,721,390 |
| 35 Currency and bank deposits | 954,295 | 999,856 | 1,018,047 | 1,020,308 | 1,058,058 | 1,068,526 | 927,733 | 1,018,047 |
| 36 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 37 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 38 Trade payables | 5,411 | 5,409 | 5,666 | 5,423 | 3,707 | 3,900 | 4,204 | 5,666 |
| 39 Bank loans | 60,218 | 61,767 | 68,614 | 66,658 | 65,668 | 65,815 | 52,208 | 68,614 |
| 40 Other loans | 53,110 | 60,198 | 68,727 | 67,415 | 65,482 | 67,634 | 44,985 | 68,727 |
| 41 Other short-term paper | 170,206 | 177,610 | 173,207 | 167,217 | 153,161 | 147,486 | 163,402 | 173,207 |
| 42 Mortgages | 13,974 | 14,453 | 15,540 | 15,435 | 16,570 | 16,660 | 14,262 | 15,540 |
| 43 Canada bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 Provincial bonds | 3,059 | 3,070 | 3,079 | 3,108 | 3,124 | 3,140 | 3,018 | 3,079 |
| 45 Municipal bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46 Other bonds | 476,466 | 499,055 | 525,431 | 547,665 | 579,144 | 592,919 | 447,777 | 525,431 |
| 47 Life insurance & pensions | 1,120,490 | 1,141,615 | 1,163,730 | 1,187,496 | 1,203,852 | 1,189,728 | 1,068,804 | 1,163,730 |
| 48 Corporate claims | 356,929 | 361,736 | 364,357 | 395,021 | 391,476 | 395,526 | 305,417 | 364,357 |
| 49 Government claims | 97,466 | 96,515 | 95,719 | 103,577 | 116,356 | 122,270 | 94,918 | 95,719 |
| 50 Shares | 1,204,383 | 1,228,331 | 1,266,862 | 1,319,728 | 1,328,348 | 1,340,225 | 1,146,647 | 1,266,862 |
| 51 Other liabilities | 542,035 | 528,306 | 529,809 | 535,987 | 537,668 | 547,246 | 505,079 | 529,809 |
| 52 Net worth | 65,331 | 67,538 | 67,783 | 76,744 | 94,827 | 102,048 | 76,618 | 67,783 |
| Net worth: non-financial assets | | | | | | | | |
| 53 Current value | 1,288,346 | 1,315,072 | 1,354,338 | 1,416,071 | 1,443,002 | 1,462,327 | 1,242,289 | 1,354,338 |
| 54 Historical cost | 1,223,015 | 1,247,534 | 1,286,555 | 1,339,327 | 1,348,175 | 1,360,279 | 1,165,671 | 1,286,555 |

Table 12 Total monetary authorities, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 94,237 | 91,717 | 90,993 | 93,614 | 97,298 | 98,555 | 93,713 | 90,993 |
| 2 Non-financial assets | 276 | 279 | 284 | 290 | 301 | 308 | 265 | 284 |
| 3 Non-residential structures | 176 | 177 | 179 | 180 | 184 | 187 | 173 | 179 |
| 4 Machinery and equipment | 52 | 53 | 56 | 60 | 66 | 69 | 45 | 56 |
| 5 Land | 48 | 49 | 49 | 50 | 51 | 52 | 47 | 49 |
| 6 Net financial assets | -665 | -166 | -3,124 | -2,786 | -471 | -3,530 | 706 | -3,124 |
| 7 Financial assets | 93,961 | 91,438 | 90,709 | 93,324 | 96,997 | 98,247 | 93,448 | 90,709 |
| 8 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 9 Gold and foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 10 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 11 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 12 Other loans | 854 | 1,548 | 3,964 | 3,268 | 1,132 | 3,847 | 2,866 | 3,964 |
| 13 Canada short-term paper | 20,436 | 19,052 | 16,587 | 15,822 | 20,836 | 18,825 | 15,966 | 16,587 |
| 14 Other short-term paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 Canada bonds | 29,929 | 29,743 | 29,360 | 30,442 | 29,798 | 29,875 | 30,147 | 29,360 |
| 16 Government claims | ... | ... | ... | ... | ... | ... | ... | ... |
| 17 Other financial assets | 209 | 209 | 205 | 203 | 204 | 200 | 3,509 | 205 |
| 18 Liabilities and net worth | 94,237 | 91,717 | 90,993 | 93,614 | 97,298 | 98,555 | 93,713 | 90,993 |
| 19 Liabilities | 94,626 | 91,604 | 93,833 | 96,110 | 97,468 | 101,777 | 92,742 | 93,833 |
| 20 Currency and bank deposits | 51,592 | 50,301 | 53,018 | 52,015 | 51,992 | 55,810 | 51,575 | 53,018 |
| 21 Government claims | 42,563 | 41,016 | 40,723 | 43,719 | 45,157 | 45,630 | 40,990 | 40,723 |
| 22 Other liabilities | 471 | 287 | 92 | 376 | 319 | 337 | 177 | 92 |
| 23 Net worth | -389 | 113 | -2,840 | -2,496 | -170 | -3,222 | 971 | -2,840 |
| Net worth: non-financial assets | | | | | | | | |
| 24 Current value | -359 | 243 | -2,710 | -2,366 | -40 | -3,092 | 1,001 | -2,710 |
| 25 Historical cost | 30 | 130 | 130 | 130 | 130 | 130 | 30 | 130 |

Table 13 Bank of Canada, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 51,704 | 50,831 | 50,400 | 50,025 | 52,271 | 53,055 | 52,753 | 50,400 |
| 2 Non-financial assets | 276 | 279 | 284 | 290 | 301 | 308 | 265 | 284 |
| 3 Non-residential structures | 176 | 177 | 179 | 180 | 184 | 187 | 173 | 179 |
| 4 Machinery and equipment | 52 | 53 | 56 | 60 | 66 | 69 | 45 | 56 |
| 5 Land | 48 | 49 | 49 | 50 | 51 | 52 | 47 | 49 |
| 6 Net financial assets | -665 | -166 | -3,124 | -2,786 | -471 | -3,530 | 706 | -3,124 |
| 7 Financial assets | 51,428 | 50,552 | 50,116 | 49,735 | 51,970 | 52,747 | 52,488 | 50,116 |
| 8 Official reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Gold & foreign currency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 Other loans | 854 | 1,548 | 3,964 | 3,268 | 1,132 | 3,847 | 2,866 | 3,964 |
| 11 Canada short-term paper | 20,436 | 19,052 | 16,587 | 15,822 | 20,836 | 18,825 | 15,966 | 16,587 |
| 12 Other short-term paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Canada bonds | 29,929 | 29,743 | 29,360 | 30,442 | 29,798 | 29,875 | 30,147 | 29,360 |
| 14 Government claims | ... | ... | ... | ... | ... | ... | ... | ... |
| 15 Other financial assets | 209 | 209 | 205 | 203 | 204 | 200 | 3,509 | 205 |
| 16 Liabilities and net worth | 51,704 | 50,831 | 50,400 | 50,025 | 52,271 | 53,055 | 52,753 | 50,400 |
| 17 Liabilities | 52,093 | 50,718 | 53,240 | 52,521 | 52,441 | 56,277 | 51,782 | 53,240 |
| 18 Currency and bank deposits | 51,592 | 50,301 | 53,018 | 52,015 | 51,992 | 55,810 | 51,575 | 53,018 |
| 19 Government claims | 30 | 130 | 130 | 130 | 130 | 130 | 30 | 130 |
| 20 Other liabilities | 471 | 287 | 92 | 376 | 319 | 337 | 177 | 92 |
| 21 Net worth | -389 | 113 | -2,840 | -2,496 | -170 | -3,222 | 971 | -2,840 |
| Net worth: non-financial assets | | | | | | | | |
| 22 Current value | -359 | 243 | -2,710 | -2,366 | -40 | -3,092 | 1,001 | -2,710 |
| 23 Historical cost | 30 | 130 | 130 | 130 | 130 | 130 | 30 | 130 |

Table 14 Exchange fund account, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-----------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 41,793 | 40,219 | 39,938 | 42,903 | 44,239 | 44,686 | 39,990 | 39,938 |
| 2 Financial assets | 41,793 | 40,219 | 39,938 | 42,903 | 44,239 | 44,686 | 39,990 | 39,938 |
| 3 Official reserves | 41,793 | 40,219 | 39,938 | 42,903 | 44,239 | 44,686 | 39,990 | 39,938 |
| 4 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 5 IMF reserve position | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 7 Other financial assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Liabilities and net worth | 41,793 | 40,219 | 39,938 | 42,903 | 44,239 | 44,686 | 39,990 | 39,938 |
| 9 Liabilities | 41,793 | 40,219 | 39,938 | 42,903 | 44,239 | 44,686 | 39,990 | 39,938 |
| 10 Government claims | 41,793 | 40,219 | 39,938 | 42,903 | 44,239 | 44,686 | 39,990 | 39,938 |

Table 15 Monetary authorities: other, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-----------------------------|---------|----------|---------|--------|---------|----------|------|------|
| 1 Total assets | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 2 Financial assets | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 3 Official reserves | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 4 Gold & foreign currency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 6 Liabilities and net worth | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 7 Liabilities | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 8 Government claims | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |

Table 16 Total chartered banks and near-banks, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,931,931 | 1,996,683 | 2,040,291 | 2,096,189 | 2,130,081 | 2,182,277 | 1,828,690 | 2,040,291 |
| 2 Non-financial assets | 23,057 | 23,354 | 23,675 | 24,157 | 25,146 | 25,778 | 22,415 | 23,675 |
| 3 Non-residential structures | 12,827 | 13,022 | 13,230 | 13,427 | 13,969 | 14,354 | 12,469 | 13,230 |
| 4 Machinery and equipment | 6,715 | 6,752 | 6,794 | 7,024 | 7,321 | 7,462 | 6,554 | 6,794 |
| 5 Land | 3,515 | 3,580 | 3,651 | 3,706 | 3,856 | 3,962 | 3,392 | 3,651 |
| 6 Net financial assets | 60,937 | 64,286 | 67,877 | 64,438 | 55,293 | 44,803 | 49,778 | 67,877 |
| 7 Financial assets | 1,908,874 | 1,973,329 | 2,016,616 | 2,072,032 | 2,104,935 | 2,156,499 | 1,806,275 | 2,016,616 |
| 8 Currency and bank deposits | 15,966 | 20,652 | 9,245 | 11,817 | 12,973 | 9,678 | 19,717 | 9,245 |
| 9 Other deposits | 744 | 788 | 801 | 824 | 832 | 848 | 713 | 801 |
| 10 Foreign currency deposits | 22,887 | 24,582 | 21,567 | 21,316 | 20,349 | 25,595 | 21,265 | 21,567 |
| 11 Consumer credit | 240,330 | 248,312 | 258,534 | 266,815 | 277,043 | 286,728 | 227,820 | 258,534 |
| 12 Bank loans | 249,644 | 258,128 | 272,999 | 278,327 | 280,082 | 290,223 | 233,352 | 272,999 |
| 13 Other loans | 32,165 | 32,463 | 33,108 | 33,820 | 34,779 | 35,274 | 31,031 | 33,108 |
| 14 Canada short-term paper | 25,290 | 17,699 | 22,208 | 19,092 | 24,635 | 28,119 | 28,246 | 22,208 |
| 15 Other short-term paper | 56,556 | 63,153 | 61,976 | 56,567 | 46,292 | 45,824 | 54,673 | 61,976 |
| 16 Mortgages | 575,705 | 582,449 | 595,360 | 601,988 | 618,900 | 631,202 | 545,832 | 595,360 |
| 17 Canada bonds | 20,305 | 24,892 | 24,872 | 23,036 | 24,240 | 20,100 | 26,969 | 24,872 |
| 18 Provincial bonds | 23,230 | 26,718 | 26,206 | 27,446 | 25,126 | 25,629 | 21,294 | 26,206 |
| 19 Municipal bonds | 2,901 | 2,925 | 3,232 | 3,073 | 2,725 | 2,579 | 2,106 | 3,232 |
| 20 Other bonds | 87,998 | 102,698 | 112,422 | 121,216 | 127,624 | 141,975 | 83,909 | 112,422 |
| 21 Corporate claims | 191,276 | 205,475 | 208,730 | 241,429 | 247,004 | 275,663 | 179,372 | 208,730 |
| 22 Shares | 112,876 | 111,861 | 111,801 | 99,436 | 95,722 | 78,820 | 108,337 | 111,801 |
| 23 Foreign investments | 101,395 | 93,233 | 95,599 | 95,853 | 99,644 | 103,068 | 90,208 | 95,599 |
| 24 Other financial assets | 149,606 | 157,301 | 158,556 | 169,977 | 166,965 | 155,174 | 131,431 | 158,556 |
| 25 Liabilities and net worth | 1,931,931 | 1,996,683 | 2,040,291 | 2,096,189 | 2,130,081 | 2,182,277 | 1,828,690 | 2,040,291 |
| 26 Liabilities | 1,847,937 | 1,909,043 | 1,948,739 | 2,007,594 | 2,049,642 | 2,111,696 | 1,756,497 | 1,948,739 |
| 27 Currency and bank deposits | 902,703 | 949,555 | 965,029 | 968,293 | 1,006,066 | 1,012,716 | 876,158 | 965,029 |
| 28 Other deposits | 219,031 | 225,934 | 231,312 | 235,340 | 243,313 | 246,076 | 209,967 | 231,312 |
| 29 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 30 Bank loans | 1,080 | 863 | 956 | 974 | 870 | 815 | 762 | 956 |
| 31 Other loans | 2,329 | 1,877 | 2,070 | 2,971 | 2,718 | 2,489 | 1,817 | 2,070 |
| 32 Other short-term paper | ... | ... | ... | ... | ... | ... | ... | ... |
| 33 Mortgages | 0 | 0 | 0 | ... | ... | ... | 0 | 0 |
| 34 Other bonds | 30,253 | 30,667 | 34,727 | 37,539 | 41,670 | 40,683 | 29,376 | 34,727 |
| 35 Corporate claims | 171,309 | 174,176 | 175,923 | 205,599 | 190,022 | 195,084 | 156,304 | 175,923 |
| 36 Shares | 103,597 | 102,929 | 105,039 | 123,287 | 132,045 | 142,035 | 103,049 | 105,039 |
| 37 Other liabilities | 261,630 | 262,765 | 263,035 | 261,879 | 268,558 | 285,114 | 246,975 | 263,035 |
| 38 Net worth | 83,994 | 87,640 | 91,552 | 88,595 | 80,439 | 70,581 | 72,193 | 91,552 |
| Net worth: non-financial assets | | | | | | | | |
| 39 Current value | 187,591 | 190,569 | 196,591 | 211,882 | 212,484 | 212,616 | 175,242 | 196,591 |
| 40 Historical cost | 103,597 | 102,929 | 105,039 | 123,287 | 132,045 | 142,035 | 103,049 | 105,039 |

Table 17 Chartered banks, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,693,077 | 1,750,823 | 1,792,133 | 1,845,410 | 1,870,884 | 1,918,555 | 1,600,389 | 1,792,133 |
| 2 Non-financial assets | 19,840 | 20,094 | 20,368 | 20,786 | 21,657 | 22,199 | 19,289 | 20,368 |
| 3 Non-residential structures | 10,855 | 11,020 | 11,196 | 11,363 | 11,837 | 12,163 | 10,551 | 11,196 |
| 4 Machinery and equipment | 6,011 | 6,044 | 6,082 | 6,287 | 6,553 | 6,679 | 5,868 | 6,082 |
| 5 Land | 2,974 | 3,030 | 3,090 | 3,136 | 3,267 | 3,357 | 2,870 | 3,090 |
| 6 Net financial assets | 62,630 | 66,396 | 69,849 | 67,171 | 58,323 | 47,786 | 52,416 | 69,849 |
| 7 Financial assets | 1,673,237 | 1,730,729 | 1,771,765 | 1,824,624 | 1,849,227 | 1,896,356 | 1,581,100 | 1,771,765 |
| 8 Currency and bank deposits | 9,970 | 14,189 | 2,696 | 4,653 | 5,199 | 2,159 | 14,240 | 2,696 |
| 9 Other deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 10 Foreign currency deposits | 21,970 | 23,693 | 20,427 | 20,194 | 19,224 | 24,556 | 20,469 | 20,427 |
| 11 Consumer credit | 217,050 | 224,481 | 234,650 | 242,318 | 252,134 | 261,132 | 204,405 | 234,650 |
| 12 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 13 Other loans | ... | ... | ... | ... | ... | ... | ... | ... |
| 14 Canada short-term paper | 24,145 | 16,655 | 21,109 | 18,411 | 23,765 | 26,947 | 27,095 | 21,109 |
| 15 Other short-term paper | 48,189 | 54,163 | 52,957 | 47,621 | 36,868 | 36,492 | 46,085 | 52,957 |
| 16 Mortgages | 444,207 | 446,946 | 456,905 | 461,864 | 475,263 | 484,786 | 421,143 | 456,905 |
| 17 Canada bonds | 16,933 | 21,392 | 21,889 | 20,208 | 20,652 | 16,438 | 23,000 | 21,889 |
| 18 Provincial bonds | 19,124 | 22,498 | 22,354 | 24,130 | 21,817 | 22,067 | 16,170 | 22,354 |
| 19 Municipal bonds | 2,780 | 2,804 | 3,121 | 2,976 | 2,630 | 2,485 | 1,896 | 3,121 |
| 20 Other bonds | 83,597 | 98,192 | 107,747 | 116,075 | 121,452 | 135,683 | 79,260 | 107,747 |
| 21 Corporate claims | 183,065 | 196,063 | 199,588 | 233,024 | 238,062 | 266,721 | 173,055 | 199,588 |
| 22 Shares | 111,140 | 110,083 | 109,935 | 97,700 | 94,102 | 77,181 | 106,859 | 109,935 |
| 23 Foreign investments | 100,945 | 92,818 | 95,195 | 95,469 | 99,004 | 102,446 | 89,891 | 95,195 |
| 24 Other financial assets | 140,478 | 148,624 | 150,793 | 161,654 | 158,973 | 147,040 | 124,180 | 150,793 |
| 25 Liabilities and net worth | 1,693,077 | 1,750,823 | 1,792,133 | 1,845,410 | 1,870,884 | 1,918,555 | 1,600,389 | 1,792,133 |
| 26 Liabilities | 1,610,607 | 1,664,333 | 1,701,916 | 1,757,453 | 1,790,904 | 1,848,570 | 1,528,684 | 1,701,916 |
| 27 Currency and bank deposits | 902,703 | 949,555 | 965,029 | 968,293 | 1,006,066 | 1,012,716 | 876,158 | 965,029 |
| 28 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 29 Other loans | 17 | 31 | 29 | 11 | 73 | 19 | 31 | 29 |
| 30 Other short-term paper | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 Other bonds | 30,102 | 30,511 | 34,571 | 37,381 | 41,512 | 40,522 | 29,244 | 34,571 |
| 32 Corporate claims | 170,504 | 173,344 | 175,125 | 204,797 | 189,231 | 194,277 | 155,006 | 175,125 |
| 33 Shares | 101,786 | 101,076 | 103,057 | 121,133 | 129,811 | 139,723 | 101,325 | 103,057 |
| 34 Other liabilities | 249,490 | 249,539 | 253,457 | 254,126 | 259,831 | 274,629 | 234,831 | 253,457 |
| 35 Net worth | 82,470 | 86,490 | 90,217 | 87,957 | 79,980 | 69,985 | 71,705 | 90,217 |
| Net worth: non-financial assets | | | | | | | | |
| 36 Current value | 184,256 | 187,566 | 193,274 | 209,090 | 209,791 | 209,708 | 173,030 | 193,274 |
| 37 Historical cost | 101,786 | 101,076 | 103,057 | 121,133 | 129,811 | 139,723 | 101,325 | 103,057 |

Table 18 Near-banks, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 238,854 | 245,860 | 248,158 | 250,779 | 259,197 | 263,722 | 228,301 | 248,158 |
| 2 Non-financial assets | 3,217 | 3,260 | 3,307 | 3,371 | 3,489 | 3,579 | 3,126 | 3,307 |
| 3 Non-residential structures | 1,972 | 2,002 | 2,034 | 2,064 | 2,132 | 2,191 | 1,918 | 2,034 |
| 4 Machinery and equipment | 704 | 708 | 712 | 737 | 768 | 783 | 686 | 712 |
| 5 Land | 541 | 550 | 561 | 570 | 589 | 605 | 522 | 561 |
| 6 Net financial assets | -1,693 | -2,110 | -1,972 | -2,733 | -3,030 | -2,983 | -2,638 | -1,972 |
| 7 Financial assets | 235,637 | 242,600 | 244,851 | 247,408 | 255,708 | 260,143 | 225,175 | 244,851 |
| 8 Currency and bank deposits | 5,996 | 6,463 | 6,549 | 7,164 | 7,774 | 7,519 | 5,477 | 6,549 |
| 9 Other deposits | 744 | 788 | 801 | 824 | 832 | 848 | 713 | 801 |
| 10 Foreign currency deposits | 917 | 889 | 1,140 | 1,122 | 1,125 | 1,039 | 796 | 1,140 |
| 11 Consumer credit | 23,280 | 23,831 | 23,884 | 24,497 | 24,909 | 25,596 | 23,415 | 23,884 |
| 12 Other loans | 32,165 | 32,463 | 33,108 | 33,820 | 34,779 | 35,274 | 31,031 | 33,108 |
| 13 Canada short-term paper | 1,145 | 1,044 | 1,099 | 681 | 870 | 1,172 | 1,151 | 1,099 |
| 14 Other short-term paper | 8,367 | 8,990 | 9,019 | 8,946 | 9,424 | 9,332 | 8,588 | 9,019 |
| 15 Mortgages | 131,498 | 135,503 | 138,455 | 140,124 | 143,637 | 146,416 | 124,689 | 138,455 |
| 16 Canada bonds | 3,372 | 3,500 | 2,983 | 2,828 | 3,588 | 3,662 | 3,969 | 2,983 |
| 17 Provincial bonds | 4,106 | 4,220 | 3,852 | 3,316 | 3,309 | 3,562 | 5,124 | 3,852 |
| 18 Municipal bonds | 121 | 121 | 111 | 97 | 95 | 94 | 210 | 111 |
| 19 Other bonds | 4,401 | 4,506 | 4,675 | 5,141 | 6,172 | 6,292 | 4,649 | 4,675 |
| 20 Corporate claims | 8,211 | 9,412 | 9,142 | 8,405 | 8,942 | 8,942 | 6,317 | 9,142 |
| 21 Shares | 1,736 | 1,778 | 1,866 | 1,736 | 1,620 | 1,639 | 1,478 | 1,866 |
| 22 Foreign investments | 450 | 415 | 404 | 384 | 640 | 622 | 317 | 404 |
| 23 Other financial assets | 9,128 | 8,677 | 7,763 | 8,323 | 7,992 | 8,134 | 7,251 | 7,763 |
| 24 Liabilities and net worth | 238,854 | 245,860 | 248,158 | 250,779 | 259,197 | 263,722 | 228,301 | 248,158 |
| 25 Liabilities | 237,330 | 244,710 | 246,823 | 250,141 | 258,738 | 263,126 | 227,813 | 246,823 |
| 26 Other deposits | 219,031 | 225,934 | 231,312 | 235,340 | 243,313 | 246,076 | 209,967 | 231,312 |
| 27 Foreign currency deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 Bank loans | 1,080 | 863 | 956 | 974 | 870 | 815 | 762 | 956 |
| 29 Other loans | 2,312 | 1,846 | 2,041 | 2,960 | 2,645 | 2,470 | 1,786 | 2,041 |
| 30 Other short-term paper | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 Mortgages | 0 | 0 | 0 | ... | ... | ... | 0 | 0 |
| 32 Other bonds | 151 | 156 | 156 | 158 | 158 | 161 | 132 | 156 |
| 33 Corporate claims | 805 | 832 | 798 | 802 | 791 | 807 | 1,298 | 798 |
| 34 Shares | 1,811 | 1,853 | 1,982 | 2,154 | 2,234 | 2,312 | 1,724 | 1,982 |
| 35 Other liabilities | 12,140 | 13,226 | 9,578 | 7,753 | 8,727 | 10,485 | 12,144 | 9,578 |
| 36 Net worth | 1,524 | 1,150 | 1,335 | 638 | 459 | 596 | 488 | 1,335 |
| Net worth: non-financial assets | | | | | | | | |
| 37 Current value | 3,335 | 3,003 | 3,317 | 2,792 | 2,693 | 2,908 | 2,212 | 3,317 |
| 38 Historical cost | 1,811 | 1,853 | 1,982 | 2,154 | 2,234 | 2,312 | 1,724 | 1,982 |

Table 19 Credit unions and Caisses populaires, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 218,379 | 224,416 | 225,842 | 228,158 | 236,356 | 239,921 | 207,774 | 225,842 |
| 2 Non-financial assets | 3,057 | 3,098 | 3,142 | 3,202 | 3,314 | 3,400 | 2,971 | 3,142 |
| 3 Non-residential structures | 1,860 | 1,888 | 1,918 | 1,946 | 2,010 | 2,066 | 1,809 | 1,918 |
| 4 Machinery and equipment | 687 | 691 | 695 | 719 | 749 | 764 | 670 | 695 |
| 5 Land | 510 | 519 | 529 | 537 | 555 | 570 | 492 | 529 |
| 6 Net financial assets | -3,057 | -3,098 | -3,142 | -3,202 | -3,314 | -3,400 | -2,971 | -3,142 |
| 7 Financial assets | 215,322 | 221,318 | 222,700 | 224,956 | 233,042 | 236,521 | 204,803 | 222,700 |
| 8 Currency and bank deposits | 4,301 | 4,378 | 4,456 | 4,975 | 5,741 | 5,520 | 4,153 | 4,456 |
| 9 Other deposits | 633 | 648 | 665 | 682 | 699 | 718 | 601 | 665 |
| 10 Foreign currency deposits | 483 | 483 | 530 | 418 | 384 | 468 | 429 | 530 |
| 11 Consumer credit | 22,770 | 23,282 | 23,550 | 24,140 | 24,537 | 25,218 | 23,091 | 23,550 |
| 12 Other loans | 31,534 | 31,845 | 32,451 | 33,089 | 34,032 | 34,465 | 29,299 | 32,451 |
| 13 Canada short-term paper | 285 | 182 | 180 | 55 | 44 | 40 | 242 | 180 |
| 14 Other short-term paper | 6,908 | 7,506 | 7,528 | 7,784 | 8,460 | 8,327 | 8,178 | 7,528 |
| 15 Mortgages | 121,252 | 124,667 | 126,844 | 128,236 | 131,223 | 133,790 | 115,310 | 126,844 |
| 16 Canada bonds | 2,375 | 2,529 | 2,084 | 1,691 | 2,521 | 2,584 | 3,064 | 2,084 |
| 17 Provincial bonds | 3,205 | 3,209 | 2,944 | 2,573 | 2,547 | 2,500 | 3,303 | 2,944 |
| 18 Municipal bonds | 121 | 121 | 111 | 97 | 95 | 94 | 142 | 111 |
| 19 Other bonds | 3,250 | 3,485 | 3,492 | 3,701 | 4,922 | 4,980 | 2,656 | 3,492 |
| 20 Corporate claims | 8,137 | 9,334 | 9,067 | 8,330 | 8,859 | 8,851 | 6,207 | 9,067 |
| 21 Shares | 1,315 | 1,384 | 1,488 | 1,364 | 1,269 | 1,283 | 1,142 | 1,488 |
| 22 Foreign investments | 450 | 415 | 404 | 384 | 640 | 622 | 317 | 404 |
| 23 Other financial assets | 8,303 | 7,850 | 6,906 | 7,437 | 7,069 | 7,061 | 6,669 | 6,906 |
| 24 Liabilities and net worth | 218,379 | 224,416 | 225,842 | 228,158 | 236,356 | 239,921 | 207,774 | 225,842 |
| 25 Liabilities | 218,379 | 224,416 | 225,842 | 228,158 | 236,356 | 239,921 | 207,774 | 225,842 |
| 26 Other deposits | 203,330 | 209,069 | 213,692 | 216,488 | 224,085 | 226,290 | 195,155 | 213,692 |
| 27 Bank loans | 1,072 | 856 | 946 | 967 | 863 | 808 | 760 | 946 |
| 28 Other loans | 2,312 | 1,846 | 2,041 | 2,960 | 2,630 | 2,455 | 1,775 | 2,041 |
| 29 Other bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 30 Corporate claims | 772 | 804 | 768 | 765 | 764 | 781 | 1,272 | 768 |
| 31 Other liabilities | 10,893 | 11,841 | 8,395 | 6,978 | 8,014 | 9,587 | 8,812 | 8,395 |

Table 20 Trust companies and mortgage loan companies, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 20,475 | 21,444 | 22,316 | 22,621 | 22,841 | 23,801 | 20,527 | 22,316 |
| 2 Non-financial assets | 160 | 162 | 165 | 169 | 175 | 179 | 155 | 165 |
| 3 Non-residential structures | 112 | 114 | 116 | 118 | 122 | 125 | 109 | 116 |
| 4 Machinery and equipment | 17 | 17 | 17 | 18 | 19 | 19 | 16 | 17 |
| 5 Land | 31 | 31 | 32 | 33 | 34 | 35 | 30 | 32 |
| 6 Net financial assets | 1,364 | 988 | 1,170 | 469 | 284 | 417 | 333 | 1,170 |
| 7 Financial assets | 20,315 | 21,282 | 22,151 | 22,452 | 22,666 | 23,622 | 20,372 | 22,151 |
| 8 Currency and bank deposits | 1,695 | 2,085 | 2,093 | 2,189 | 2,033 | 1,999 | 1,324 | 2,093 |
| 9 Other deposits | 111 | 140 | 136 | 142 | 133 | 130 | 112 | 136 |
| 10 Foreign currency deposits | 434 | 406 | 610 | 704 | 741 | 571 | 367 | 610 |
| 11 Consumer credit | 510 | 549 | 334 | 357 | 372 | 378 | 324 | 334 |
| 12 Other loans | 631 | 618 | 657 | 731 | 747 | 809 | 1,732 | 657 |
| 13 Canada short-term paper | 860 | 862 | 919 | 626 | 826 | 1,132 | 909 | 919 |
| 14 Other short-term paper | 1,459 | 1,484 | 1,491 | 1,162 | 964 | 1,005 | 410 | 1,491 |
| 15 Mortgages | 10,246 | 10,836 | 11,611 | 11,888 | 12,414 | 12,626 | 9,379 | 11,611 |
| 16 Canada bonds | 997 | 971 | 899 | 1,137 | 1,067 | 1,078 | 905 | 899 |
| 17 Provincial bonds | 901 | 1,011 | 908 | 743 | 762 | 1,062 | 1,821 | 908 |
| 18 Municipal bonds | 0 | ... | 0 | ... | ... | ... | 68 | 0 |
| 19 Other bonds | 1,151 | 1,021 | 1,183 | 1,440 | 1,250 | 1,312 | 1,993 | 1,183 |
| 20 Corporate claims | 74 | 78 | 75 | 75 | 83 | 91 | 110 | 75 |
| 21 Shares | 421 | 394 | 378 | 372 | 351 | 356 | 336 | 378 |
| 22 Foreign investments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 Other financial assets | 825 | 827 | 857 | 886 | 923 | 1,073 | 582 | 857 |
| 24 Liabilities and net worth | 20,475 | 21,444 | 22,316 | 22,621 | 22,841 | 23,801 | 20,527 | 22,316 |
| 25 Liabilities | 18,951 | 20,294 | 20,981 | 21,983 | 22,382 | 23,205 | 20,039 | 20,981 |
| 26 Other deposits | 15,701 | 16,865 | 17,620 | 18,852 | 19,228 | 19,786 | 14,812 | 17,620 |
| 27 Foreign currency deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 Bank loans | 8 | 7 | 10 | 7 | 7 | 7 | 2 | 10 |
| 29 Other loans | 0 | 0 | 0 | 0 | 15 | 15 | 11 | 0 |
| 30 Other short-term paper | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 Mortgages | ... | ... | ... | ... | ... | ... | ... | ... |
| 32 Other bonds | 151 | 156 | 156 | 158 | 158 | 161 | 132 | 156 |
| 33 Corporate claims | 33 | 28 | 30 | 37 | 27 | 26 | 26 | 30 |
| 34 Shares | 1,811 | 1,853 | 1,982 | 2,154 | 2,234 | 2,312 | 1,724 | 1,982 |
| 35 Other liabilities | 1,247 | 1,385 | 1,183 | 775 | 713 | 898 | 3,332 | 1,183 |
| 36 Net worth | 1,524 | 1,150 | 1,335 | 638 | 459 | 596 | 488 | 1,335 |
| Net worth: non-financial assets | | | | | | | | |
| 37 Current value | 3,335 | 3,003 | 3,317 | 2,792 | 2,693 | 2,908 | 2,212 | 3,317 |
| 38 Historical cost | 1,811 | 1,853 | 1,982 | 2,154 | 2,234 | 2,312 | 1,724 | 1,982 |

Table 21 Total life insurance companies and pension funds, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,238,483 | 1,267,014 | 1,298,332 | 1,316,177 | 1,330,545 | 1,314,917 | 1,175,464 | 1,298,332 |
| 2 Non-financial assets | 15,689 | 15,891 | 16,107 | 16,325 | 16,831 | 17,231 | 15,295 | 16,107 |
| 3 Non-residential structures | 10,932 | 11,092 | 11,262 | 11,408 | 11,764 | 12,069 | 10,637 | 11,262 |
| 4 Machinery and equipment | 1,762 | 1,748 | 1,737 | 1,769 | 1,820 | 1,831 | 1,765 | 1,737 |
| 5 Land | 2,995 | 3,051 | 3,108 | 3,148 | 3,247 | 3,331 | 2,893 | 3,108 |
| 6 Net financial assets | -15,689 | -15,891 | -16,107 | -16,325 | -16,831 | -17,231 | -15,295 | -16,107 |
| 7 Financial assets | 1,222,794 | 1,251,123 | 1,282,225 | 1,299,852 | 1,313,714 | 1,297,686 | 1,160,169 | 1,282,225 |
| 8 Currency and bank deposits | 8,772 | 10,087 | 10,949 | 11,459 | 10,517 | 9,993 | 10,203 | 10,949 |
| 9 Other deposits | 1,964 | 2,089 | 2,264 | 2,309 | 2,100 | 2,073 | 2,120 | 2,264 |
| 10 Foreign currency deposits | 1,014 | 1,054 | 1,119 | 1,067 | 1,003 | 970 | 1,071 | 1,119 |
| 11 Consumer credit | 5,511 | 5,575 | 5,624 | 5,660 | 5,680 | 5,685 | 5,355 | 5,624 |
| 12 Trade receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Other loans | 3,324 | 2,740 | 1,614 | 1,275 | 959 | 982 | 2,262 | 1,614 |
| 14 Canada short-term paper | 15,991 | 15,906 | 16,518 | 16,959 | 18,252 | 18,627 | 14,436 | 16,518 |
| 15 Other short-term paper | 32,539 | 31,660 | 34,594 | 32,146 | 31,718 | 31,804 | 29,859 | 34,594 |
| 16 Mortgages | 52,715 | 53,420 | 53,987 | 54,956 | 55,894 | 57,524 | 51,356 | 53,987 |
| 17 Canada bonds | 77,840 | 76,910 | 77,183 | 76,562 | 78,400 | 77,670 | 73,635 | 77,183 |
| 18 Provincial bonds | 139,574 | 141,141 | 144,395 | 143,182 | 144,141 | 142,453 | 136,794 | 144,395 |
| 19 Municipal bonds | 6,707 | 6,803 | 6,966 | 7,386 | 7,614 | 7,587 | 6,161 | 6,966 |
| 20 Other bonds | 148,607 | 152,419 | 154,696 | 154,296 | 158,972 | 161,051 | 144,690 | 154,696 |
| 21 Corporate claims | 22,867 | 22,784 | 22,683 | 21,878 | 21,866 | 21,419 | 22,351 | 22,683 |
| 22 Shares | 336,480 | 341,279 | 346,450 | 353,218 | 361,479 | 339,709 | 319,555 | 346,450 |
| 23 Foreign investments | 262,230 | 254,625 | 253,360 | 277,504 | 281,227 | 282,759 | 253,331 | 253,360 |
| 24 Other financial assets | 106,659 | 132,631 | 149,823 | 139,995 | 133,892 | 137,380 | 86,990 | 149,823 |
| 25 Liabilities and net worth | 1,238,483 | 1,267,014 | 1,298,332 | 1,316,177 | 1,330,545 | 1,314,917 | 1,175,464 | 1,298,332 |
| 26 Liabilities | 1,238,483 | 1,267,014 | 1,298,332 | 1,316,177 | 1,330,545 | 1,314,917 | 1,175,464 | 1,298,332 |
| 27 Trade payables | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 Bank loans | 680 | 689 | 699 | 939 | 900 | 886 | 728 | 699 |
| 29 Other loans | 1,716 | 1,716 | 1,716 | 1,716 | 1,716 | 1,716 | 1,718 | 1,716 |
| 30 Mortgages | 225 | 229 | 230 | 299 | 294 | 293 | 205 | 230 |
| 31 Life insurance & pensions | 1,120,490 | 1,141,615 | 1,163,730 | 1,187,496 | 1,203,852 | 1,189,728 | 1,068,804 | 1,163,730 |
| 32 Corporate claims | 9,280 | 9,402 | 9,487 | 9,351 | 9,047 | 9,159 | 8,835 | 9,487 |
| 33 Shares | 17,495 | 17,805 | 18,027 | 18,265 | 17,642 | 17,649 | 16,678 | 18,027 |
| 34 Other liabilities | 82,601 | 89,532 | 98,330 | 91,664 | 90,845 | 89,235 | 72,932 | 98,330 |
| Net worth: non-financial assets | | | | | | | | |
| 35 Current value | 17,495 | 17,805 | 18,027 | 18,265 | 17,642 | 17,649 | 16,678 | 18,027 |
| 36 Historical cost | 17,495 | 17,805 | 18,027 | 18,265 | 17,642 | 17,649 | 16,678 | 18,027 |

Table 22 Life insurance business, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 255,277 | 257,695 | 260,079 | 267,361 | 270,785 | 270,644 | 249,591 | 260,079 |
| 2 Non-financial assets | 14,066 | 14,244 | 14,435 | 14,632 | 15,084 | 15,441 | 13,716 | 14,435 |
| 3 Non-residential structures | 9,697 | 9,839 | 9,990 | 10,120 | 10,435 | 10,706 | 9,435 | 9,990 |
| 4 Machinery and equipment | 1,712 | 1,699 | 1,688 | 1,719 | 1,769 | 1,780 | 1,715 | 1,688 |
| 5 Land | 2,657 | 2,706 | 2,757 | 2,793 | 2,880 | 2,955 | 2,566 | 2,757 |
| 6 Net financial assets | -14,066 | -14,244 | -14,435 | -14,632 | -15,084 | -15,441 | -13,716 | -14,435 |
| 7 Financial assets | 241,211 | 243,451 | 245,644 | 252,729 | 255,701 | 255,203 | 235,875 | 245,644 |
| 8 Currency and bank deposits | 2,008 | 2,676 | 2,655 | 3,012 | 3,029 | 3,032 | 2,018 | 2,655 |
| 9 Other deposits | 644 | 641 | 639 | 673 | 675 | 675 | 670 | 639 |
| 10 Foreign currency deposits | 519 | 518 | 518 | 486 | 483 | 492 | 510 | 518 |
| 11 Consumer credit | 5,511 | 5,575 | 5,624 | 5,660 | 5,680 | 5,685 | 5,355 | 5,624 |
| 12 Trade receivables | ... | ... | ... | ... | ... | ... | ... | ... |
| 13 Other loans | 678 | 687 | 699 | 831 | 859 | 882 | 662 | 699 |
| 14 Canada short-term paper | 4,738 | 4,774 | 4,797 | 4,846 | 5,276 | 5,030 | 3,833 | 4,797 |
| 15 Other short-term paper | 8,276 | 8,415 | 8,480 | 8,298 | 8,137 | 8,193 | 8,874 | 8,480 |
| 16 Mortgages | 37,195 | 37,506 | 37,589 | 38,307 | 38,659 | 39,365 | 36,328 | 37,589 |
| 17 Canada bonds | 12,996 | 13,120 | 13,375 | 13,070 | 12,674 | 12,298 | 12,847 | 13,375 |
| 18 Provincial bonds | 41,348 | 42,028 | 42,483 | 40,917 | 41,164 | 41,119 | 40,251 | 42,483 |
| 19 Municipal bonds | 4,999 | 5,041 | 5,137 | 5,371 | 5,321 | 5,319 | 4,354 | 5,137 |
| 20 Other bonds | 64,174 | 65,217 | 66,096 | 66,752 | 67,759 | 69,048 | 62,618 | 66,096 |
| 21 Corporate claims | 22,867 | 22,784 | 22,683 | 21,878 | 21,866 | 21,419 | 22,351 | 22,683 |
| 22 Shares | 13,608 | 13,608 | 13,730 | 14,517 | 15,252 | 13,676 | 13,232 | 13,730 |
| 23 Foreign investments | 4,633 | 4,296 | 4,337 | 4,520 | 4,552 | 4,484 | 4,275 | 4,337 |
| 24 Other financial assets | 17,017 | 16,565 | 16,802 | 23,591 | 24,315 | 24,486 | 17,697 | 16,802 |
| 25 Liabilities and net worth | 255,277 | 257,695 | 260,079 | 267,361 | 270,785 | 270,644 | 249,591 | 260,079 |
| 26 Liabilities | 255,277 | 257,695 | 260,079 | 267,361 | 270,785 | 270,644 | 249,591 | 260,079 |
| 27 Trade payables | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 Bank loans | 680 | 689 | 699 | 939 | 900 | 886 | 723 | 699 |
| 29 Other loans | 1,716 | 1,716 | 1,716 | 1,716 | 1,716 | 1,716 | 1,716 | 1,716 |
| 30 Mortgages | 225 | 229 | 230 | 299 | 294 | 293 | 205 | 230 |
| 31 Other bonds | 5,996 | 6,026 | 6,113 | 6,447 | 6,249 | 6,251 | 5,564 | 6,113 |
| 32 Life insurance & pensions | 184,299 | 185,557 | 187,278 | 200,040 | 203,552 | 205,786 | 182,193 | 187,278 |
| 33 Corporate claims | 9,280 | 9,402 | 9,487 | 9,351 | 9,047 | 9,159 | 8,835 | 9,487 |
| 34 Shares | 17,495 | 17,805 | 18,027 | 18,265 | 17,642 | 17,649 | 16,678 | 18,027 |
| 35 Other liabilities | 35,586 | 36,271 | 36,529 | 30,304 | 31,385 | 28,904 | 33,677 | 36,529 |
| Net worth: non-financial assets | | | | | | | | |
| 36 Current value | 17,495 | 17,805 | 18,027 | 18,265 | 17,642 | 17,649 | 16,678 | 18,027 |
| 37 Historical cost | 17,495 | 17,805 | 18,027 | 18,265 | 17,642 | 17,649 | 16,678 | 18,027 |

Table 23 Segregated funds of life insurance companies, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 164,717 | 167,093 | 167,719 | 163,676 | 171,604 | 158,013 | 152,821 | 167,719 |
| 2 Non-financial assets | 1,623 | 1,647 | 1,672 | 1,693 | 1,747 | 1,790 | 1,579 | 1,672 |
| 3 Non-residential structures | 1,235 | 1,253 | 1,272 | 1,288 | 1,329 | 1,363 | 1,202 | 1,272 |
| 4 Machinery and equipment | 50 | 49 | 49 | 50 | 51 | 51 | 50 | 49 |
| 5 Land | 338 | 345 | 351 | 355 | 367 | 376 | 327 | 351 |
| 6 Net financial assets | -1,623 | -1,647 | -1,672 | -1,693 | -1,747 | -1,790 | -1,579 | -1,672 |
| 7 Financial assets | 163,094 | 165,446 | 166,047 | 161,983 | 169,857 | 156,223 | 151,242 | 166,047 |
| 8 Currency and bank deposits | 836 | 896 | 954 | 1,209 | 1,394 | 1,662 | 1,630 | 954 |
| 9 Other deposits | 104 | 112 | 119 | 151 | 175 | 208 | 105 | 119 |
| 10 Foreign currency deposits | 39 | 35 | 36 | 24 | 51 | 32 | 57 | 36 |
| 11 Other loans | ... | ... | ... | ... | ... | ... | ... | ... |
| 12 Canada short-term paper | 1,347 | 1,356 | 1,449 | 1,567 | 1,724 | 1,726 | 1,344 | 1,449 |
| 13 Other short-term paper | 4,992 | 4,561 | 4,597 | 3,473 | 3,524 | 3,179 | 4,329 | 4,597 |
| 14 Mortgages | 3,644 | 3,678 | 3,804 | 3,673 | 3,598 | 3,570 | 3,663 | 3,804 |
| 15 Canada bonds | 7,463 | 7,369 | 7,518 | 7,501 | 8,115 | 8,604 | 6,863 | 7,518 |
| 16 Provincial bonds | 4,614 | 4,876 | 5,183 | 5,078 | 4,938 | 4,878 | 4,681 | 5,183 |
| 17 Municipal bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 18 Other bonds | 6,457 | 6,530 | 6,946 | 6,614 | 6,564 | 7,191 | 8,961 | 6,946 |
| 19 Shares | 121,241 | 123,121 | 122,164 | 118,875 | 126,390 | 112,631 | 108,862 | 122,164 |
| 20 Foreign investments | 11,533 | 11,670 | 12,017 | 12,654 | 12,679 | 11,884 | 10,091 | 12,017 |
| 21 Other financial assets | 824 | 1,242 | 1,260 | 1,164 | 705 | 658 | 656 | 1,260 |
| 22 Liabilities and net worth | 164,717 | 167,093 | 167,719 | 163,676 | 171,604 | 158,013 | 152,821 | 167,719 |
| 23 Liabilities | 164,717 | 167,093 | 167,719 | 163,676 | 171,604 | 158,013 | 152,821 | 167,719 |
| 24 Bank loans | 0 | ... | 0 | ... | ... | 0 | 5 | 0 |
| 25 Other loans | 0 | ... | 0 | ... | ... | 0 | 2 | 0 |
| 26 Life insurance & pensions | 163,273 | 165,298 | 165,839 | 162,038 | 169,708 | 156,186 | 152,057 | 165,839 |
| 27 Other liabilities | 1,444 | 1,795 | 1,880 | 1,638 | 1,896 | 1,827 | 757 | 1,880 |

Table 24 Trusteed pension plans, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 818,489 | 842,226 | 870,534 | 885,140 | 888,156 | 886,260 | 773,052 | 870,534 |
| 2 Non-financial assets | ... | ... | ... | ... | ... | ... | ... | ... |
| 3 Non-residential structures | ... | ... | ... | ... | ... | ... | ... | ... |
| 4 Machinery and equipment | ... | ... | ... | ... | ... | ... | ... | ... |
| 5 Land | ... | ... | ... | ... | ... | ... | ... | ... |
| 6 Net financial assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 Financial assets | 818,489 | 842,226 | 870,534 | 885,140 | 888,156 | 886,260 | 773,052 | 870,534 |
| 8 Currency and bank deposits | 5,928 | 6,515 | 7,340 | 7,238 | 6,094 | 5,299 | 6,555 | 7,340 |
| 9 Other deposits | 1,216 | 1,336 | 1,506 | 1,485 | 1,250 | 1,190 | 1,345 | 1,506 |
| 10 Foreign currency deposits | 456 | 501 | 565 | 557 | 469 | 446 | 504 | 565 |
| 11 Trade receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Other loans | 2,646 | 2,053 | 915 | 444 | 100 | 100 | 1,600 | 915 |
| 13 Canada short-term paper | 9,906 | 9,776 | 10,272 | 10,546 | 11,252 | 11,871 | 9,259 | 10,272 |
| 14 Other short-term paper | 19,271 | 18,684 | 21,517 | 20,375 | 20,057 | 20,432 | 16,656 | 21,517 |
| 15 Mortgages | 11,876 | 12,236 | 12,594 | 12,976 | 13,637 | 14,589 | 11,365 | 12,594 |
| 16 Canada bonds | 57,381 | 56,421 | 56,290 | 55,991 | 57,611 | 56,768 | 53,925 | 56,290 |
| 17 Provincial bonds | 93,612 | 94,237 | 96,729 | 97,187 | 98,039 | 96,456 | 91,862 | 96,729 |
| 18 Municipal bonds | 1,708 | 1,762 | 1,829 | 2,015 | 2,293 | 2,268 | 1,807 | 1,829 |
| 19 Other bonds | 77,976 | 80,672 | 81,654 | 80,930 | 84,649 | 84,812 | 73,111 | 81,654 |
| 20 Corporate claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Shares | 201,631 | 204,550 | 210,556 | 219,826 | 219,837 | 213,402 | 197,461 | 210,556 |
| 22 Foreign investments | 246,064 | 238,659 | 237,006 | 260,330 | 263,996 | 266,391 | 238,965 | 237,006 |
| 23 Other financial assets | 88,818 | 114,824 | 131,761 | 115,240 | 108,872 | 112,236 | 68,637 | 131,761 |
| 24 Liabilities and net worth | 818,489 | 842,226 | 870,534 | 885,140 | 888,156 | 886,260 | 773,052 | 870,534 |
| 25 Liabilities | 818,489 | 842,226 | 870,534 | 885,140 | 888,156 | 886,260 | 773,052 | 870,534 |
| 26 Life insurance & pensions | 772,918 | 790,760 | 810,613 | 825,418 | 830,592 | 827,756 | 734,554 | 810,613 |
| 27 Other liabilities | 45,571 | 51,466 | 59,921 | 59,722 | 57,564 | 58,504 | 38,498 | 59,921 |

Table 25 Total other financial institutions, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 2,103,705 | 2,144,091 | 2,206,174 | 2,277,776 | 2,331,217 | 2,361,859 | 1,973,975 | 2,206,174 |
| 2 Non-financial assets | 24,909 | 25,240 | 25,598 | 26,128 | 27,198 | 27,878 | 24,194 | 25,598 |
| 3 Non-residential structures | 13,135 | 13,370 | 13,620 | 13,892 | 14,516 | 14,985 | 12,704 | 13,620 |
| 4 Machinery and equipment | 8,176 | 8,194 | 8,219 | 8,402 | 8,675 | 8,757 | 8,035 | 8,219 |
| 5 Land | 3,598 | 3,676 | 3,759 | 3,834 | 4,007 | 4,136 | 3,455 | 3,759 |
| 6 Net financial assets | -46,939 | -49,620 | -50,780 | -39,851 | -17,353 | 2,049 | -21,924 | -50,780 |
| 7 Financial assets | 2,078,796 | 2,118,851 | 2,180,576 | 2,251,648 | 2,304,019 | 2,333,981 | 1,949,781 | 2,180,576 |
| 8 Currency and bank deposits | 115,240 | 122,151 | 127,473 | 124,113 | 129,083 | 128,751 | 106,912 | 127,473 |
| 9 Other deposits | 16,291 | 19,065 | 21,586 | 25,296 | 32,430 | 32,843 | 12,243 | 21,586 |
| 10 Foreign currency deposits | 28,789 | 33,180 | 40,354 | 43,451 | 44,418 | 47,072 | 27,208 | 40,354 |
| 11 Consumer credit | 83,737 | 86,672 | 83,040 | 81,604 | 82,289 | 82,344 | 78,172 | 83,040 |
| 12 Trade receivables | 14,133 | 13,949 | 13,921 | 13,773 | 14,258 | 14,184 | 12,637 | 13,921 |
| 13 Other loans | 89,531 | 89,692 | 88,616 | 86,365 | 84,566 | 82,302 | 85,144 | 88,616 |
| 14 Canada short-term paper | 33,830 | 33,574 | 34,979 | 41,560 | 43,532 | 41,271 | 39,944 | 34,979 |
| 15 Other short-term paper | 47,823 | 49,549 | 45,969 | 49,363 | 47,725 | 47,825 | 48,293 | 45,969 |
| 16 Mortgages | 199,223 | 220,376 | 232,714 | 243,340 | 253,440 | 265,241 | 186,992 | 232,714 |
| 17 Canada bonds | 41,388 | 40,391 | 36,433 | 34,839 | 32,782 | 32,630 | 42,251 | 36,433 |
| 18 Provincial bonds | 33,913 | 36,945 | 39,630 | 42,209 | 40,840 | 41,139 | 33,180 | 39,630 |
| 19 Municipal bonds | 6,124 | 6,127 | 6,043 | 6,418 | 6,579 | 6,214 | 4,365 | 6,043 |
| 20 Other bonds | 178,060 | 186,353 | 194,394 | 204,972 | 215,758 | 220,757 | 162,130 | 194,394 |
| 21 Corporate claims | 606,733 | 620,443 | 654,850 | 681,953 | 710,364 | 738,049 | 576,331 | 654,850 |
| 22 Shares | 192,269 | 189,461 | 191,516 | 197,266 | 194,921 | 186,761 | 176,039 | 191,516 |
| 23 Foreign investments | 187,723 | 180,439 | 183,955 | 182,200 | 179,629 | 182,760 | 166,350 | 183,955 |
| 24 Other financial assets | 203,989 | 190,484 | 184,903 | 192,926 | 191,405 | 183,838 | 191,590 | 184,903 |
| 25 Liabilities and net worth | 2,103,705 | 2,144,091 | 2,206,174 | 2,277,776 | 2,331,217 | 2,361,859 | 1,973,975 | 2,206,174 |
| 26 Liabilities | 2,125,735 | 2,168,471 | 2,231,356 | 2,291,499 | 2,321,372 | 2,331,932 | 1,971,705 | 2,231,356 |
| 27 Other deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 Trade payables | 3,086 | 2,739 | 2,759 | 2,192 | 2,327 | 2,512 | 1,778 | 2,759 |
| 29 Bank loans | 58,354 | 60,117 | 66,866 | 64,656 | 63,809 | 64,025 | 50,588 | 66,866 |
| 30 Other loans | 48,165 | 55,652 | 63,684 | 61,416 | 59,680 | 62,006 | 40,405 | 63,684 |
| 31 Other short-term paper | 156,050 | 160,973 | 156,314 | 153,281 | 147,059 | 142,027 | 147,138 | 156,314 |
| 32 Mortgages | 13,749 | 14,224 | 15,310 | 15,136 | 16,276 | 16,367 | 14,057 | 15,310 |
| 33 Other bonds | 409,378 | 431,979 | 454,008 | 473,151 | 501,471 | 518,858 | 383,386 | 454,008 |
| 34 Life insurance & pensions | ... | ... | ... | ... | ... | ... | ... | ... |
| 35 Corporate claims | 176,340 | 178,158 | 178,947 | 180,071 | 192,407 | 191,283 | 140,278 | 178,947 |
| 36 Shares | 1,083,291 | 1,107,597 | 1,143,796 | 1,178,176 | 1,178,661 | 1,180,541 | 1,026,920 | 1,143,796 |
| 37 Other liabilities | 177,322 | 157,032 | 149,672 | 163,420 | 159,682 | 154,313 | 167,155 | 149,672 |
| 38 Net worth | -22,030 | -24,380 | -25,182 | -13,723 | 9,845 | 29,927 | 2,270 | -25,182 |
| Net worth: non-financial assets | | | | | | | | |
| 39 Current value | 1,061,261 | 1,083,217 | 1,118,614 | 1,164,453 | 1,188,506 | 1,210,468 | 1,029,190 | 1,118,614 |
| 40 Historical cost | 1,083,291 | 1,107,597 | 1,143,796 | 1,178,176 | 1,178,661 | 1,180,541 | 1,026,920 | 1,143,796 |

Table 26 Investment dealers, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 38,600 | 31,958 | 27,949 | 32,002 | 33,527 | 34,089 | 19,320 | 27,949 |
| 2 Non-financial assets | 175 | 176 | 180 | 183 | 189 | 194 | 169 | 180 |
| 3 Non-residential structures | 87 | 88 | 90 | 92 | 95 | 98 | 84 | 90 |
| 4 Machinery and equipment | 64 | 64 | 65 | 66 | 68 | 69 | 62 | 65 |
| 5 Land | 24 | 24 | 25 | 25 | 26 | 27 | 23 | 25 |
| 6 Net financial assets | 1,543 | -289 | 503 | 586 | 1,558 | 1,864 | -7,905 | 503 |
| 7 Financial assets | 38,425 | 31,782 | 27,769 | 31,819 | 33,338 | 33,895 | 19,151 | 27,769 |
| 8 Currency and bank deposits | 2,217 | 2,362 | 2,547 | 3,267 | 3,097 | 3,106 | 2,812 | 2,547 |
| 9 Other deposits | 180 | 188 | 199 | 183 | 173 | 174 | 53 | 199 |
| 10 Foreign currency deposits | 383 | 418 | 522 | 450 | 534 | 638 | 301 | 522 |
| 11 Other loans | 148 | 104 | 105 | 112 | 122 | 146 | 297 | 105 |
| 12 Canada short-term paper | 577 | 163 | 287 | 257 | 1,705 | 997 | 352 | 287 |
| 13 Other short-term paper | 1,187 | 1,217 | 1,189 | 1,650 | 1,320 | 1,319 | 1,794 | 1,189 |
| 14 Canada bonds | 2,456 | 3,117 | 770 | 1,309 | 598 | 125 | 2,478 | 770 |
| 15 Provincial bonds | 1,287 | 1,240 | 1,010 | 1,231 | 1,084 | 1,067 | 1,448 | 1,010 |
| 16 Municipal bonds | 827 | 888 | 779 | 871 | 918 | 950 | 112 | 779 |
| 17 Other bonds | 555 | 1,120 | 496 | 969 | 1,002 | 713 | 229 | 496 |
| 18 Corporate claims | 6,150 | 6,547 | 6,698 | 5,152 | 6,311 | 8,451 | 5,707 | 6,698 |
| 19 Shares | 2,896 | 1,094 | 338 | 2,068 | 2,377 | 4,003 | 2,288 | 338 |
| 20 Foreign investments | 379 | 768 | 604 | 277 | 353 | 300 | 409 | 604 |
| 21 Other financial assets | 19,183 | 12,556 | 12,225 | 14,023 | 13,744 | 11,906 | 871 | 12,225 |
| 22 Liabilities and net worth | 38,600 | 31,958 | 27,949 | 32,002 | 33,527 | 34,089 | 19,320 | 27,949 |
| 23 Liabilities | 36,882 | 32,071 | 27,266 | 31,233 | 31,780 | 32,031 | 27,056 | 27,266 |
| 24 Bank loans | 107 | 1,178 | 1,951 | 2,199 | 1,982 | 1,752 | 516 | 1,951 |
| 25 Other loans | 287 | 196 | 114 | 112 | 112 | 167 | 417 | 114 |
| 26 Other short-term paper | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 Corporate claims | 9,428 | 8,586 | 8,443 | 6,446 | 7,589 | 9,942 | 7,105 | 8,443 |
| 28 Shares | 2,616 | 3,267 | 3,719 | 1,762 | 1,791 | 1,816 | 2,491 | 3,719 |
| 29 Other liabilities | 24,444 | 18,844 | 13,039 | 20,714 | 20,306 | 18,354 | 16,527 | 13,039 |
| 30 Net worth | 1,718 | -113 | 683 | 769 | 1,747 | 2,058 | -7,736 | 683 |
| Net worth: non-financial assets | | | | | | | | |
| 31 Current value | 4,334 | 3,154 | 4,402 | 2,531 | 3,538 | 3,874 | -5,245 | 4,402 |
| 32 Historical cost | 2,616 | 3,267 | 3,719 | 1,762 | 1,791 | 1,816 | 2,491 | 3,719 |

Table 27 Mutual funds, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 590,037 | 591,218 | 603,406 | 616,536 | 614,267 | 606,227 | 548,956 | 603,406 |
| 2 Financial assets | 590,037 | 591,218 | 603,406 | 616,536 | 614,267 | 606,227 | 548,956 | 603,406 |
| 3 Currency and bank deposits | 11,671 | 17,803 | 18,958 | 18,588 | 19,332 | 18,491 | 7,781 | 18,958 |
| 4 Other deposits | 9,319 | 10,819 | 11,619 | 12,792 | 14,802 | 14,999 | 8,151 | 11,619 |
| 5 Foreign currency deposits | 5,703 | 7,505 | 7,366 | 7,395 | 8,839 | 9,498 | 4,419 | 7,366 |
| 6 Other loans | ... | ... | ... | ... | ... | ... | ... | ... |
| 7 Canada short-term paper | 30,840 | 30,587 | 31,914 | 38,540 | 39,706 | 38,290 | 36,477 | 31,914 |
| 8 Other short-term paper | 34,321 | 35,454 | 34,896 | 36,837 | 36,371 | 36,690 | 35,415 | 34,896 |
| 9 Mortgages | 3,472 | 3,135 | 3,642 | 3,565 | 3,469 | 3,413 | 4,444 | 3,642 |
| 10 Canada bonds | 16,562 | 14,715 | 13,296 | 12,098 | 10,137 | 10,498 | 17,883 | 13,296 |
| 11 Provincial bonds | 17,892 | 20,717 | 23,792 | 24,642 | 23,484 | 23,893 | 16,758 | 23,792 |
| 12 Municipal bonds | 5,297 | 5,239 | 5,264 | 5,547 | 5,661 | 5,264 | 4,253 | 5,264 |
| 13 Other bonds | 53,033 | 55,790 | 56,715 | 58,641 | 63,045 | 64,567 | 44,127 | 56,715 |
| 14 Corporate claims | ... | ... | ... | ... | ... | ... | ... | ... |
| 15 Shares | 165,090 | 164,879 | 168,225 | 172,209 | 168,347 | 157,916 | 152,223 | 168,225 |
| 16 Foreign investments | 174,787 | 167,827 | 171,400 | 170,194 | 166,620 | 169,038 | 153,068 | 171,400 |
| 17 Other financial assets | 62,050 | 56,748 | 56,319 | 55,488 | 54,454 | 53,670 | 63,957 | 56,319 |
| 18 Liabilities and net worth | 590,037 | 591,218 | 603,406 | 616,536 | 614,267 | 606,227 | 548,956 | 603,406 |
| 19 Liabilities | 590,037 | 591,218 | 603,406 | 616,536 | 614,267 | 606,227 | 548,956 | 603,406 |
| 20 Bank loans | 39 | 45 | 91 | 134 | 73 | 383 | 141 | 91 |
| 21 Other loans | 114 | 114 | 159 | 189 | 217 | 444 | 91 | 159 |
| 22 Shares | 576,812 | 582,853 | 591,987 | 606,650 | 604,545 | 597,159 | 539,549 | 591,987 |
| 23 Other liabilities | 13,072 | 8,206 | 11,169 | 9,563 | 9,432 | 8,241 | 9,175 | 11,169 |
| Net worth: non-financial assets | | | | | | | | |
| 24 Current value | 576,812 | 582,853 | 591,987 | 606,650 | 604,545 | 597,159 | 539,549 | 591,987 |
| 25 Historical cost | 576,812 | 582,853 | 591,987 | 606,650 | 604,545 | 597,159 | 539,549 | 591,987 |

Table 28 Property and casualty insurance companies, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|--------|---------|
| 1 Total assets | 102,550 | 104,195 | 104,637 | 104,807 | 106,404 | 106,676 | 99,323 | 104,637 |
| 2 Non-financial assets | 1,511 | 1,522 | 1,534 | 1,557 | 1,604 | 1,633 | 1,485 | 1,534 |
| 3 Non-residential structures | 742 | 753 | 765 | 775 | 799 | 819 | 722 | 765 |
| 4 Machinery and equipment | 566 | 562 | 558 | 568 | 584 | 588 | 567 | 558 |
| 5 Land | 203 | 207 | 211 | 214 | 221 | 226 | 196 | 211 |
| 6 Net financial assets | 14,145 | 17,013 | 16,675 | 15,137 | 16,198 | 17,447 | 15,480 | 16,675 |
| 7 Financial assets | 101,039 | 102,673 | 103,103 | 103,250 | 104,800 | 105,043 | 97,838 | 103,103 |
| 8 Currency and bank deposits | 2,467 | 2,205 | 2,228 | 2,134 | 2,123 | 2,286 | 2,479 | 2,228 |
| 9 Other deposits | 369 | 330 | 333 | 320 | 318 | 341 | 325 | 333 |
| 10 Foreign currency deposits | 432 | 480 | 475 | 557 | 346 | 356 | 178 | 475 |
| 11 Trade receivables | 11,605 | 11,386 | 11,420 | 11,433 | 12,377 | 12,309 | 10,015 | 11,420 |
| 12 Other loans | ... | ... | ... | ... | ... | ... | ... | ... |
| 13 Canada short-term paper | 2,286 | 2,677 | 2,684 | 2,398 | 1,825 | 1,782 | 1,914 | 2,684 |
| 14 Other short-term paper | 916 | 1,302 | 1,305 | 1,431 | 1,291 | 1,278 | 1,830 | 1,305 |
| 15 Mortgages | 517 | 471 | 473 | 525 | 376 | 394 | 531 | 473 |
| 16 Canada bonds | 20,651 | 20,818 | 20,942 | 19,985 | 20,667 | 20,633 | 20,062 | 20,942 |
| 17 Provincial bonds | 13,895 | 14,219 | 14,284 | 14,482 | 14,450 | 14,400 | 14,109 | 14,284 |
| 18 Municipal bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 19 Other bonds | 17,749 | 18,875 | 18,957 | 20,343 | 20,626 | 20,711 | 17,316 | 18,957 |
| 20 Corporate claims | 1,772 | 1,833 | 1,848 | 2,026 | 1,974 | 2,068 | 1,763 | 1,848 |
| 21 Shares | 11,850 | 11,265 | 11,314 | 11,096 | 11,417 | 11,511 | 10,038 | 11,314 |
| 22 Foreign investments | 1,058 | 1,071 | 1,075 | 971 | 1,193 | 1,181 | 1,738 | 1,075 |
| 23 Other financial assets | 15,472 | 15,741 | 15,765 | 15,549 | 15,817 | 15,793 | 15,540 | 15,765 |
| 24 Liabilities and net worth | 102,550 | 104,195 | 104,637 | 104,807 | 106,404 | 106,676 | 99,323 | 104,637 |
| 25 Liabilities | 86,894 | 85,660 | 86,428 | 88,113 | 88,602 | 87,596 | 82,358 | 86,428 |
| 26 Trade payables | 3,086 | 2,739 | 2,759 | 2,192 | 2,327 | 2,512 | 1,778 | 2,759 |
| 27 Bank loans | 114 | 114 | 121 | 261 | 178 | 199 | 129 | 121 |
| 28 Other loans | 62 | 61 | 62 | 11 | 36 | 36 | 4 | 62 |
| 29 Mortgages | 26 | 26 | 26 | 13 | 13 | 13 | 26 | 26 |
| 30 Corporate claims | 490 | 479 | 481 | 586 | 536 | 504 | 204 | 481 |
| 31 Shares | 28,353 | 28,835 | 29,739 | 29,755 | 29,900 | 29,898 | 28,606 | 29,739 |
| 32 Other liabilities | 54,763 | 53,406 | 53,240 | 55,295 | 55,612 | 54,434 | 51,611 | 53,240 |
| 33 Net worth | 15,656 | 18,535 | 18,209 | 16,694 | 17,802 | 19,080 | 16,965 | 18,209 |
| Net worth: non-financial assets | | | | | | | | |
| 34 Current value | 44,009 | 47,370 | 47,948 | 46,449 | 47,702 | 48,978 | 45,571 | 47,948 |
| 35 Historical cost | 28,353 | 28,835 | 29,739 | 29,755 | 29,900 | 29,898 | 28,606 | 29,739 |

Table 29 Sales finance and consumer loan companies, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 105,602 | 109,689 | 111,123 | 110,623 | 107,889 | 108,527 | 96,969 | 111,123 |
| 2 Non-financial assets | 306 | 310 | 314 | 319 | 330 | 339 | 297 | 314 |
| 3 Non-residential structures | 213 | 216 | 219 | 222 | 229 | 235 | 207 | 219 |
| 4 Machinery and equipment | 35 | 35 | 35 | 36 | 38 | 39 | 34 | 35 |
| 5 Land | 58 | 59 | 60 | 61 | 63 | 65 | 56 | 60 |
| 6 Net financial assets | 1,225 | 122 | 249 | -3,506 | -4,235 | -2,274 | -3,718 | 249 |
| 7 Financial assets | 105,296 | 109,379 | 110,809 | 110,304 | 107,559 | 108,188 | 96,672 | 110,809 |
| 8 Currency and bank deposits | 1,618 | 1,769 | 1,686 | 2,220 | 1,879 | 1,950 | 1,565 | 1,686 |
| 9 Other deposits | 1,341 | 1,646 | 1,853 | 2,019 | 1,755 | 1,847 | 1,190 | 1,853 |
| 10 Foreign currency deposits | 2,469 | 2,536 | 2,656 | 2,615 | 2,636 | 2,643 | 2,346 | 2,656 |
| 11 Consumer credit | 24,320 | 25,738 | 25,670 | 25,612 | 25,546 | 25,510 | 21,458 | 25,670 |
| 12 Other loans | 53,694 | 55,763 | 56,977 | 54,271 | 53,287 | 53,181 | 51,323 | 56,977 |
| 13 Canada short-term paper | 6 | 1 | 1 | 7 | 7 | 7 | 1 | 1 |
| 14 Other short-term paper | 10 | 9 | 25 | 21 | 21 | 21 | 6 | 25 |
| 15 Mortgages | 7,209 | 7,401 | 7,426 | 7,311 | 7,213 | 6,882 | 6,646 | 7,426 |
| 16 Canada bonds | 115 | 117 | 118 | 111 | 114 | 114 | 115 | 118 |
| 17 Provincial bonds | 121 | 123 | 124 | 117 | 120 | 120 | 121 | 124 |
| 18 Municipal bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 19 Other bonds | 441 | 265 | 268 | 211 | 219 | 220 | 467 | 268 |
| 20 Corporate claims | 8,808 | 8,893 | 9,010 | 9,156 | 8,746 | 9,212 | 7,229 | 9,010 |
| 21 Shares | 447 | 456 | 458 | 459 | 440 | 440 | 35 | 458 |
| 22 Foreign investments | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 23 Other financial assets | 4,696 | 4,661 | 4,536 | 6,173 | 5,575 | 6,040 | 4,169 | 4,536 |
| 24 Liabilities and net worth | 105,602 | 109,689 | 111,123 | 110,623 | 107,889 | 108,527 | 96,969 | 111,123 |
| 25 Liabilities | 104,071 | 109,257 | 110,560 | 113,810 | 111,794 | 110,462 | 100,390 | 110,560 |
| 26 Bank loans | 2,708 | 2,872 | 2,938 | 3,054 | 3,049 | 3,236 | 2,467 | 2,938 |
| 27 Other loans | 9,778 | 10,371 | 10,608 | 11,030 | 11,008 | 11,684 | 8,964 | 10,608 |
| 28 Other short-term paper | 9,914 | 10,194 | 10,110 | 10,791 | 10,598 | 10,238 | 10,918 | 10,110 |
| 29 Mortgages | 2,982 | 3,039 | 3,173 | 3,048 | 3,107 | 3,062 | 2,675 | 3,173 |
| 30 Other bonds | 47,342 | 47,924 | 47,859 | 47,606 | 47,458 | 46,885 | 44,001 | 47,859 |
| 31 Corporate claims | 21,107 | 24,205 | 24,996 | 27,449 | 26,115 | 25,711 | 20,169 | 24,996 |
| 32 Shares | 9,228 | 9,579 | 9,916 | 9,852 | 9,436 | 9,444 | 10,055 | 9,916 |
| 33 Other liabilities | 1,012 | 1,073 | 960 | 980 | 1,023 | 202 | 1,141 | 960 |
| 34 Net worth | 1,531 | 432 | 563 | -3,187 | -3,905 | -1,935 | -3,421 | 563 |
| Net worth: non-financial assets | | | | | | | | |
| 35 Current value | 10,759 | 10,011 | 10,479 | 6,665 | 5,531 | 7,509 | 6,634 | 10,479 |
| 36 Historical cost | 9,228 | 9,579 | 9,916 | 9,852 | 9,436 | 9,444 | 10,055 | 9,916 |

Table 30 Issuers of asset-backed securities, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 438,488 | 465,638 | 478,892 | 493,188 | 510,743 | 526,635 | 405,488 | 478,892 |
| 2 Net financial assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 Financial assets | 438,488 | 465,638 | 478,892 | 493,188 | 510,743 | 526,635 | 405,488 | 478,892 |
| 4 Official reserves | ... | ... | ... | ... | ... | ... | ... | ... |
| 5 Currency and bank deposits | 18,618 | 18,367 | 23,110 | 22,115 | 26,076 | 28,390 | 15,788 | 23,110 |
| 6 Other deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 7 Foreign currency deposits | 7,995 | 7,968 | 7,972 | 7,969 | 7,970 | 7,968 | 7,990 | 7,972 |
| 8 Consumer credit | 59,350 | 60,862 | 57,296 | 55,857 | 56,592 | 56,529 | 56,680 | 57,296 |
| 9 Trade receivables | 2,528 | 2,563 | 2,501 | 2,340 | 1,881 | 1,875 | 2,622 | 2,501 |
| 10 Bank loans | ... | ... | ... | ... | ... | ... | ... | ... |
| 11 Other loans | 33,141 | 32,105 | 29,975 | 27,910 | 25,567 | 22,882 | 30,542 | 29,975 |
| 12 Canada short-term paper | 0 | ... | ... | ... | ... | ... | ... | ... |
| 13 Other short-term paper | 9,328 | 9,625 | 6,525 | 6,251 | 6,032 | 6,213 | 6,218 | 6,525 |
| 14 Mortgages | 180,265 | 201,464 | 213,287 | 224,007 | 234,569 | 246,425 | 167,974 | 213,287 |
| 15 Canada bonds | 0 | ... | ... | ... | ... | ... | ... | ... |
| 16 (of which CSB's) | ... | ... | ... | ... | ... | ... | ... | ... |
| 17 Provincial bonds | 0 | ... | ... | ... | ... | ... | ... | ... |
| 18 Municipal bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 19 Other bonds | 100,835 | 105,035 | 112,815 | 119,530 | 125,597 | 129,016 | 95,425 | 112,815 |
| 20 Corporate claims | 9,388 | 10,997 | 9,314 | 6,449 | 6,784 | 6,057 | 7,967 | 9,314 |
| 21 Shares | ... | ... | ... | ... | ... | ... | ... | ... |
| 22 Foreign investments | 3,000 | 2,674 | 2,670 | 2,519 | 2,635 | 2,635 | 3,153 | 2,670 |
| 23 Other financial assets | 14,040 | 13,978 | 13,427 | 18,241 | 17,040 | 18,645 | 11,129 | 13,427 |
| 24 Liabilities and net worth | 438,488 | 465,638 | 478,892 | 493,188 | 510,743 | 526,635 | 405,488 | 478,892 |
| 25 Liabilities | 438,488 | 465,638 | 478,892 | 493,188 | 510,743 | 526,635 | 405,488 | 478,892 |
| 26 Trade payables | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 Bank loans | 0 | 0 | 0 | 0 | ... | ... | 0 | 0 |
| 28 Other loans | 2,286 | 2,019 | 1,628 | 1,394 | 1,394 | 1,394 | 1,531 | 1,628 |
| 29 Other short-term paper | 115,200 | 116,395 | 107,357 | 103,610 | 98,930 | 94,119 | 108,240 | 107,357 |
| 30 Other bonds | 305,594 | 330,589 | 353,504 | 372,044 | 394,905 | 415,586 | 282,627 | 353,504 |
| 31 Corporate claims | 9,388 | 10,997 | 9,314 | 6,449 | 6,784 | 6,057 | 7,967 | 9,314 |
| 32 Shares | ... | ... | ... | ... | ... | ... | ... | ... |
| 33 Other liabilities | 6,020 | 5,638 | 7,089 | 9,691 | 8,730 | 9,479 | 5,123 | 7,089 |
| 34 Net worth | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net worth: non-financial assets | | | | | | | | |
| 35 Current value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 Historical cost | ... | ... | ... | ... | ... | ... | ... | ... |

Table 31 Other private financial institutions, not elsewhere included, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 828,428 | 841,393 | 880,167 | 920,620 | 958,387 | 979,705 | 803,919 | 880,167 |
| 2 Non-financial assets | 22,917 | 23,232 | 23,570 | 24,069 | 25,075 | 25,712 | 22,243 | 23,570 |
| 3 Non-residential structures | 12,093 | 12,313 | 12,546 | 12,803 | 13,393 | 13,833 | 11,691 | 12,546 |
| 4 Machinery and equipment | 7,511 | 7,533 | 7,561 | 7,732 | 7,985 | 8,061 | 7,372 | 7,561 |
| 5 Land | 3,313 | 3,386 | 3,463 | 3,534 | 3,697 | 3,818 | 3,180 | 3,463 |
| 6 Net financial assets | -63,852 | -66,466 | -68,207 | -52,068 | -30,874 | -14,988 | -25,781 | -68,207 |
| 7 Financial assets | 805,511 | 818,161 | 856,597 | 896,551 | 933,312 | 953,993 | 781,676 | 856,597 |
| 8 Currency and bank deposits | 78,649 | 79,645 | 78,944 | 75,789 | 76,576 | 74,528 | 76,487 | 78,944 |
| 9 Other deposits | 5,082 | 6,082 | 7,582 | 9,982 | 15,382 | 15,482 | 2,524 | 7,582 |
| 10 Foreign currency deposits | 11,807 | 14,273 | 21,363 | 24,465 | 24,093 | 25,969 | 11,974 | 21,363 |
| 11 Consumer credit | 67 | 72 | 74 | 135 | 151 | 305 | 34 | 74 |
| 12 Trade receivables | ... | ... | ... | ... | ... | ... | ... | ... |
| 13 Other loans | 2,548 | 1,720 | 1,559 | 4,072 | 5,590 | 6,093 | 2,982 | 1,559 |
| 14 Canada short-term paper | 121 | 146 | 93 | 358 | 289 | 195 | 1,200 | 93 |
| 15 Other short-term paper | 2,061 | 1,942 | 2,029 | 3,173 | 2,690 | 2,304 | 3,030 | 2,029 |
| 16 Mortgages | 7,760 | 7,905 | 7,886 | 7,932 | 7,813 | 8,127 | 7,397 | 7,886 |
| 17 Canada bonds | 1,604 | 1,624 | 1,307 | 1,336 | 1,266 | 1,260 | 1,713 | 1,307 |
| 18 Provincial bonds | 718 | 646 | 620 | 1,737 | 1,702 | 1,659 | 744 | 620 |
| 19 Municipal bonds | ... | ... | ... | ... | ... | ... | ... | ... |
| 20 Other bonds | 5,447 | 5,268 | 5,143 | 5,278 | 5,269 | 5,530 | 4,566 | 5,143 |
| 21 Corporate claims | 580,615 | 592,173 | 627,980 | 659,170 | 686,549 | 712,261 | 553,665 | 627,980 |
| 22 Shares | 11,986 | 11,767 | 11,181 | 11,434 | 12,340 | 12,891 | 11,455 | 11,181 |
| 23 Foreign investments | 8,498 | 8,098 | 8,205 | 8,238 | 8,827 | 9,605 | 7,981 | 8,205 |
| 24 Other financial assets | 88,548 | 86,800 | 82,631 | 83,452 | 84,775 | 77,784 | 95,924 | 82,631 |
| 25 Liabilities and net worth | 828,428 | 841,393 | 880,167 | 920,620 | 958,387 | 979,705 | 803,919 | 880,167 |
| 26 Liabilities | 869,363 | 884,627 | 924,804 | 948,619 | 964,186 | 968,981 | 807,457 | 924,804 |
| 27 Bank loans | 55,386 | 55,908 | 61,765 | 59,008 | 58,527 | 58,455 | 47,335 | 61,765 |
| 28 Other loans | 35,638 | 42,891 | 51,113 | 48,680 | 46,913 | 48,281 | 29,398 | 51,113 |
| 29 Other short-term paper | 30,936 | 34,384 | 38,847 | 38,880 | 37,531 | 37,670 | 27,980 | 38,847 |
| 30 Mortgages | 10,741 | 11,159 | 12,111 | 12,075 | 13,156 | 13,292 | 11,356 | 12,111 |
| 31 Other bonds | 56,442 | 53,466 | 52,645 | 53,501 | 59,108 | 56,387 | 56,758 | 52,645 |
| 32 Corporate claims | 135,927 | 133,891 | 135,713 | 139,141 | 151,383 | 149,069 | 104,833 | 135,713 |
| 33 Shares | 466,282 | 483,063 | 508,435 | 530,157 | 532,989 | 542,224 | 446,219 | 508,435 |
| 34 Other liabilities | 78,011 | 69,865 | 64,175 | 67,177 | 64,579 | 63,603 | 83,578 | 64,175 |
| 35 Net worth | -40,935 | -43,234 | -44,637 | -27,999 | -5,799 | 10,724 | -3,538 | -44,637 |
| Net worth: non-financial assets | | | | | | | | |
| 36 Current value | 425,347 | 439,829 | 463,798 | 502,158 | 527,190 | 552,948 | 442,681 | 463,798 |
| 37 Historical cost | 466,282 | 483,063 | 508,435 | 530,157 | 532,989 | 542,224 | 446,219 | 508,435 |

Table 32 Financial government business enterprises, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 149,352 | 152,383 | 153,383 | 156,250 | 157,268 | 159,653 | 143,087 | 153,383 |
| 2 Non-financial assets | 4,184 | 4,248 | 4,309 | 4,382 | 4,529 | 4,646 | 5,276 | 4,309 |
| 3 Residential structures | 228 | 233 | 235 | 237 | 241 | 246 | 1,039 | 235 |
| 4 Non-residential structures | 2,512 | 2,550 | 2,591 | 2,629 | 2,716 | 2,791 | 2,440 | 2,591 |
| 5 Machinery and equipment | 645 | 649 | 653 | 676 | 705 | 719 | 629 | 653 |
| 6 Land | 799 | 816 | 830 | 840 | 867 | 890 | 1,168 | 830 |
| 7 Net financial assets | -428 | -83 | -56 | -14 | 184 | 116 | -4,092 | -56 |
| 8 Financial assets | 145,168 | 148,135 | 149,074 | 151,868 | 152,739 | 155,007 | 137,811 | 149,074 |
| 9 Currency and bank deposits | 3,644 | 5,539 | 4,318 | 4,682 | 5,373 | 4,482 | 3,812 | 4,318 |
| 10 Other deposits | 116 | 106 | 116 | 89 | 90 | 91 | 162 | 116 |
| 11 Foreign currency deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Trade receivables | 2,573 | 2,576 | 2,788 | 2,680 | 2,646 | 2,630 | 2,189 | 2,788 |
| 13 Other loans | 41,178 | 41,368 | 42,608 | 45,002 | 46,830 | 49,269 | 40,038 | 42,608 |
| 14 Canada short-term paper | 593 | 976 | 1,001 | 1,015 | 1,023 | 1,030 | 506 | 1,001 |
| 15 Other short-term paper | 6,862 | 5,731 | 5,758 | 5,886 | 5,322 | 5,670 | 6,797 | 5,758 |
| 16 Mortgages | 35,776 | 36,352 | 36,652 | 36,899 | 37,362 | 37,894 | 32,714 | 36,652 |
| 17 Canada bonds | 10,123 | 10,314 | 10,195 | 10,250 | 10,245 | 10,279 | 8,307 | 10,195 |
| 18 Provincial bonds | 10,417 | 10,695 | 10,589 | 10,571 | 10,612 | 10,653 | 9,992 | 10,589 |
| 19 Municipal bonds | 1,067 | 1,082 | 1,100 | 1,105 | 1,108 | 1,111 | 1,168 | 1,100 |
| 20 Other bonds | 8,957 | 8,881 | 8,880 | 8,991 | 8,971 | 8,676 | 9,204 | 8,880 |
| 21 Corporate claims | 69 | 78 | 95 | 211 | 321 | 439 | 0 | 95 |
| 22 Government claims | 370 | 372 | 299 | 299 | 299 | 299 | 731 | 299 |
| 23 Shares | 8,682 | 8,764 | 9,213 | 9,161 | 9,224 | 9,239 | 7,795 | 9,213 |
| 24 Foreign investments | 9,241 | 9,263 | 9,145 | 8,057 | 8,438 | 8,771 | 9,570 | 9,145 |
| 25 Other financial assets | 5,500 | 6,038 | 6,317 | 6,970 | 4,875 | 4,474 | 4,826 | 6,317 |
| 26 Liabilities and net worth | 149,352 | 152,383 | 153,383 | 156,250 | 157,268 | 159,653 | 143,087 | 153,383 |
| 27 Liabilities | 145,596 | 148,218 | 149,130 | 151,882 | 152,555 | 154,891 | 141,903 | 149,130 |
| 28 Other deposits | 19,299 | 20,218 | 20,642 | 21,172 | 21,275 | 21,378 | 17,801 | 20,642 |
| 29 Trade payables | 2,325 | 2,670 | 2,907 | 3,231 | 1,380 | 1,388 | 2,426 | 2,907 |
| 30 Bank loans | 104 | 98 | 93 | 89 | 89 | 89 | 130 | 93 |
| 31 Other loans | 900 | 953 | 1,257 | 1,312 | 1,368 | 1,423 | 1,045 | 1,257 |
| 32 Other short-term paper | 14,156 | 16,637 | 16,893 | 13,936 | 6,102 | 5,459 | 16,264 | 16,893 |
| 33 Mortgages | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 Provincial bonds | 3,059 | 3,070 | 3,079 | 3,108 | 3,124 | 3,140 | 3,018 | 3,079 |
| 35 Other bonds | 30,839 | 30,383 | 30,583 | 30,528 | 29,754 | 27,127 | 29,451 | 30,583 |
| 36 Government claims | 54,903 | 55,499 | 54,996 | 59,858 | 71,199 | 76,640 | 53,928 | 54,996 |
| 37 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 Other liabilities | 20,011 | 18,690 | 18,680 | 18,648 | 18,264 | 18,247 | 17,840 | 18,680 |
| 39 Net worth | 3,756 | 4,165 | 4,253 | 4,368 | 4,713 | 4,762 | 1,184 | 4,253 |
| Net worth: non-financial assets | | | | | | | | |
| 40 Current value | 22,358 | 23,238 | 23,816 | 23,837 | 24,410 | 24,686 | 20,178 | 23,816 |
| 41 Historical cost | 18,602 | 19,073 | 19,563 | 19,469 | 19,697 | 19,924 | 18,994 | 19,563 |

Table 33 Financial government business enterprises: federal, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 77,704 | 79,582 | 80,501 | 82,608 | 83,100 | 84,988 | 76,451 | 80,501 |
| 2 Non-financial assets | 593 | 605 | 612 | 618 | 634 | 649 | 1,790 | 612 |
| 3 Residential structures | 228 | 233 | 235 | 237 | 241 | 246 | 1,039 | 235 |
| 4 Non-residential structures | 164 | 166 | 169 | 171 | 177 | 182 | 159 | 169 |
| 5 Machinery and equipment | 45 | 46 | 46 | 48 | 50 | 51 | 44 | 46 |
| 6 Land | 156 | 160 | 162 | 162 | 166 | 170 | 548 | 162 |
| 7 Net financial assets | 1,995 | 2,219 | 2,372 | 2,506 | 2,655 | 2,538 | -933 | 2,372 |
| 8 Financial assets | 77,111 | 78,977 | 79,889 | 81,990 | 82,466 | 84,339 | 74,661 | 79,889 |
| 9 Currency and bank deposits | 1,903 | 2,855 | 1,695 | 2,141 | 2,819 | 1,915 | 2,120 | 1,695 |
| 10 Foreign currency deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 Trade receivables | 139 | 260 | 475 | 352 | 308 | 282 | 101 | 475 |
| 12 Other loans | 26,152 | 26,011 | 27,102 | 28,934 | 30,634 | 32,945 | 26,392 | 27,102 |
| 13 Canada short-term paper | 78 | 216 | 196 | 201 | 205 | 208 | 52 | 196 |
| 14 Other short-term paper | 4,032 | 3,463 | 3,412 | 3,741 | 3,165 | 3,501 | 3,911 | 3,412 |
| 15 Mortgages | 25,532 | 25,812 | 26,127 | 26,269 | 26,679 | 27,158 | 23,141 | 26,127 |
| 16 Canada bonds | 3,228 | 3,227 | 3,227 | 3,266 | 3,227 | 3,227 | 3,061 | 3,227 |
| 17 Provincial bonds | 2,545 | 2,771 | 2,863 | 2,771 | 2,771 | 2,771 | 2,354 | 2,863 |
| 18 Other bonds | 4,356 | 4,654 | 4,600 | 4,654 | 4,612 | 4,295 | 4,537 | 4,600 |
| 19 Corporate claims | 69 | 78 | 95 | 211 | 321 | 439 | 0 | 95 |
| 20 Government claims | 252 | 252 | 252 | 252 | 252 | 252 | 616 | 252 |
| 21 Shares | 2,725 | 2,724 | 2,735 | 2,719 | 2,750 | 2,733 | 2,120 | 2,735 |
| 22 Foreign investments | 1,384 | 1,406 | 1,600 | 395 | 738 | 1,033 | 2,152 | 1,600 |
| 23 Other financial assets | 4,716 | 5,248 | 5,510 | 6,084 | 3,985 | 3,580 | 4,104 | 5,510 |
| 24 Liabilities and net worth | 77,704 | 79,582 | 80,501 | 82,608 | 83,100 | 84,988 | 76,451 | 80,501 |
| 25 Liabilities | 75,116 | 76,758 | 77,517 | 79,484 | 79,811 | 81,801 | 75,594 | 77,517 |
| 26 Trade payables | 1,337 | 1,701 | 1,961 | 2,292 | 436 | 439 | 1,348 | 1,961 |
| 27 Bank loans | 0 | 0 | 0 | 2 | 2 | 2 | 0 | 0 |
| 28 Other loans | 19 | 19 | 19 | 18 | 18 | 17 | 20 | 19 |
| 29 Other short-term paper | 12,800 | 15,274 | 15,572 | 12,608 | 4,767 | 4,117 | 14,969 | 15,572 |
| 30 Mortgages | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 Other bonds | 30,839 | 30,383 | 30,583 | 30,528 | 29,754 | 27,127 | 29,451 | 30,583 |
| 32 Government claims | 23,254 | 23,688 | 24,077 | 28,755 | 40,002 | 45,349 | 23,763 | 24,077 |
| 33 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 Other liabilities | 6,867 | 5,693 | 5,305 | 5,281 | 4,832 | 4,750 | 6,043 | 5,305 |
| 35 Net worth | 2,588 | 2,824 | 2,984 | 3,124 | 3,289 | 3,187 | 857 | 2,984 |
| Net worth: non-financial assets | | | | | | | | |
| 36 Current value | 21,190 | 21,897 | 22,547 | 22,593 | 22,986 | 23,111 | 19,851 | 22,547 |
| 37 Historical cost | 18,602 | 19,073 | 19,563 | 19,469 | 19,697 | 19,924 | 18,994 | 19,563 |

Table 34 Financial government business enterprises: provincial and territorial, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 71,648 | 72,801 | 72,882 | 73,642 | 74,168 | 74,665 | 66,636 | 72,882 |
| 2 Non-financial assets | 3,591 | 3,643 | 3,697 | 3,764 | 3,895 | 3,997 | 3,486 | 3,697 |
| 3 Residential structures | ... | ... | ... | ... | ... | ... | ... | ... |
| 4 Non-residential structures | 2,348 | 2,384 | 2,422 | 2,458 | 2,539 | 2,609 | 2,281 | 2,422 |
| 5 Machinery and equipment | 600 | 603 | 607 | 628 | 655 | 668 | 585 | 607 |
| 6 Land | 643 | 656 | 668 | 678 | 701 | 720 | 620 | 668 |
| 7 Net financial assets | -2,423 | -2,302 | -2,428 | -2,520 | -2,471 | -2,422 | -3,159 | -2,428 |
| 8 Financial assets | 68,057 | 69,158 | 69,185 | 69,878 | 70,273 | 70,668 | 63,150 | 69,185 |
| 9 Currency and bank deposits | 1,741 | 2,684 | 2,623 | 2,541 | 2,554 | 2,567 | 1,692 | 2,623 |
| 10 Other deposits | 116 | 106 | 116 | 89 | 90 | 91 | 162 | 116 |
| 11 Foreign currency deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Trade receivables | 2,434 | 2,316 | 2,313 | 2,328 | 2,338 | 2,348 | 2,088 | 2,313 |
| 13 Other loans | 15,026 | 15,357 | 15,506 | 16,068 | 16,196 | 16,324 | 13,646 | 15,506 |
| 14 Canada short-term paper | 515 | 760 | 805 | 814 | 818 | 822 | 454 | 805 |
| 15 Other short-term paper | 2,830 | 2,268 | 2,346 | 2,145 | 2,157 | 2,169 | 2,886 | 2,346 |
| 16 Mortgages | 10,244 | 10,540 | 10,525 | 10,630 | 10,683 | 10,736 | 9,573 | 10,525 |
| 17 Canada bonds | 6,895 | 7,087 | 6,968 | 6,984 | 7,018 | 7,052 | 5,246 | 6,968 |
| 18 Provincial bonds | 7,872 | 7,924 | 7,726 | 7,800 | 7,841 | 7,882 | 7,638 | 7,726 |
| 19 Municipal bonds | 1,067 | 1,082 | 1,100 | 1,105 | 1,108 | 1,111 | 1,168 | 1,100 |
| 20 Other bonds | 4,601 | 4,227 | 4,280 | 4,337 | 4,359 | 4,381 | 4,667 | 4,280 |
| 21 Government claims | 118 | 120 | 47 | 47 | 47 | 47 | 115 | 47 |
| 22 Shares | 5,957 | 6,040 | 6,478 | 6,442 | 6,474 | 6,506 | 5,675 | 6,478 |
| 23 Foreign investments | 7,857 | 7,857 | 7,545 | 7,662 | 7,700 | 7,738 | 7,418 | 7,545 |
| 24 Other financial assets | 784 | 790 | 807 | 886 | 890 | 894 | 722 | 807 |
| 25 Liabilities and net worth | 71,648 | 72,801 | 72,882 | 73,642 | 74,168 | 74,665 | 66,636 | 72,882 |
| 26 Liabilities | 70,480 | 71,460 | 71,613 | 72,398 | 72,744 | 73,090 | 66,309 | 71,613 |
| 27 Other deposits | 19,299 | 20,218 | 20,642 | 21,172 | 21,275 | 21,378 | 17,801 | 20,642 |
| 28 Trade payables | 988 | 969 | 946 | 939 | 944 | 949 | 1,078 | 946 |
| 29 Bank loans | 104 | 98 | 93 | 87 | 87 | 87 | 130 | 93 |
| 30 Other loans | 881 | 934 | 1,238 | 1,294 | 1,350 | 1,406 | 1,025 | 1,238 |
| 31 Other short-term paper | 1,356 | 1,363 | 1,321 | 1,328 | 1,335 | 1,342 | 1,295 | 1,321 |
| 32 Mortgages | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 Provincial bonds | 3,059 | 3,070 | 3,079 | 3,108 | 3,124 | 3,140 | 3,018 | 3,079 |
| 34 Government claims | 31,649 | 31,811 | 30,919 | 31,103 | 31,197 | 31,291 | 30,165 | 30,919 |
| 35 Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 Other liabilities | 13,144 | 12,997 | 13,375 | 13,367 | 13,432 | 13,497 | 11,797 | 13,375 |
| 37 Net worth | 1,168 | 1,341 | 1,269 | 1,244 | 1,424 | 1,575 | 327 | 1,269 |
| Net worth: non-financial assets | | | | | | | | |
| 38 Current value | 1,168 | 1,341 | 1,269 | 1,244 | 1,424 | 1,575 | 327 | 1,269 |
| 39 Historical cost | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Table 35 Government, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,302,212 | 1,319,289 | 1,345,428 | 1,377,197 | 1,435,495 | 1,485,110 | 1,262,066 | 1,345,428 |
| 2 Non-financial assets | 573,231 | 586,947 | 598,437 | 611,943 | 641,906 | 680,298 | 547,095 | 598,437 |
| 3 Residential structures | 12,521 | 12,792 | 12,927 | 13,014 | 13,257 | 13,508 | 11,293 | 12,927 |
| 4 Non-residential structures | 408,629 | 418,658 | 427,154 | 436,625 | 458,758 | 488,186 | 390,550 | 427,154 |
| 5 Machinery and equipment | 33,593 | 33,702 | 33,789 | 34,883 | 36,242 | 36,905 | 33,174 | 33,789 |
| 6 Inventories | 435 | 437 | 377 | 468 | 497 | 301 | 362 | 377 |
| 7 Land | 118,053 | 121,358 | 124,190 | 126,953 | 133,152 | 141,398 | 111,716 | 124,190 |
| 8 Net financial assets | -588,305 | -580,224 | -575,440 | -574,802 | -564,854 | -564,144 | -596,107 | -575,440 |
| 9 Financial assets | 728,981 | 732,342 | 746,991 | 765,254 | 793,589 | 804,812 | 714,971 | 746,991 |
| 10 Official reserves | ... | ... | ... | ... | ... | ... | ... | ... |
| 11 Currency and bank deposits | 26,019 | 27,199 | 28,210 | 30,429 | 30,156 | 32,090 | 25,356 | 28,210 |
| 12 Other deposits | 1,150 | 1,146 | 1,100 | 1,622 | 1,365 | 1,612 | 1,104 | 1,100 |
| 13 Foreign currency deposits | 299 | 419 | 291 | 428 | 381 | 393 | 669 | 291 |
| 14 Trade receivables | 6,922 | 7,073 | 7,278 | 7,283 | 7,283 | 7,383 | 6,991 | 7,278 |
| 15 Other loans | 36,446 | 37,501 | 37,238 | 35,865 | 35,898 | 36,306 | 35,807 | 37,238 |
| 16 Canada short-term paper | 8,213 | 9,619 | 10,324 | 10,218 | 9,504 | 11,445 | 8,394 | 10,324 |
| 17 Other short-term paper | 59,551 | 62,290 | 59,368 | 59,654 | 63,391 | 66,702 | 57,587 | 59,368 |
| 18 Mortgages | 7,645 | 7,650 | 7,655 | 7,659 | 7,660 | 7,660 | 7,778 | 7,655 |
| 19 Canada bonds | 34,385 | 36,245 | 35,581 | 36,394 | 34,349 | 37,500 | 33,361 | 35,581 |
| 20 Provincial bonds | 64,545 | 64,930 | 66,321 | 66,230 | 66,355 | 67,216 | 62,571 | 66,321 |
| 21 Municipal bonds | 10,476 | 10,734 | 10,625 | 10,914 | 11,859 | 12,237 | 9,216 | 10,625 |
| 22 Other bonds | 34,112 | 32,150 | 34,216 | 32,211 | 33,081 | 30,826 | 29,042 | 34,216 |
| 23 Corporate claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 Government claims | 203,355 | 204,340 | 206,060 | 214,866 | 228,942 | 232,870 | 202,117 | 206,060 |
| 25 Shares | 75,079 | 76,696 | 76,509 | 81,259 | 84,203 | 82,946 | 73,889 | 76,509 |
| 26 Foreign investments | 53,533 | 54,008 | 53,584 | 54,918 | 54,412 | 55,578 | 50,881 | 53,584 |
| 27 Other financial assets | 107,251 | 100,342 | 112,631 | 115,304 | 124,750 | 122,048 | 110,208 | 112,631 |
| 28 Liabilities and net worth | 1,302,212 | 1,319,289 | 1,345,428 | 1,377,197 | 1,435,495 | 1,485,110 | 1,262,066 | 1,345,428 |
| 29 Liabilities | 1,317,286 | 1,312,566 | 1,322,431 | 1,340,056 | 1,358,443 | 1,368,956 | 1,311,078 | 1,322,431 |
| 30 Official reserves | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 Currency and bank deposits | 4,798 | 4,855 | 4,855 | 4,925 | 4,968 | 5,045 | 4,600 | 4,855 |
| 32 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 Trade payables | 23,524 | 24,016 | 25,016 | 26,114 | 25,664 | 26,945 | 23,520 | 25,016 |
| 34 Bank loans | 5,230 | 4,918 | 4,833 | 5,259 | 5,102 | 5,155 | 4,522 | 4,833 |
| 35 Other loans | 16,788 | 16,957 | 17,326 | 17,193 | 17,257 | 17,392 | 16,608 | 17,326 |
| 36 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 37 Other short-term paper | 14,541 | 20,076 | 21,792 | 16,082 | 18,991 | 24,738 | 15,526 | 21,792 |
| 38 Mortgages | 1,899 | 1,899 | 1,899 | 1,893 | 1,893 | 1,893 | 1,900 | 1,899 |
| 39 Canada bonds | 274,190 | 273,349 | 267,391 | 271,224 | 269,163 | 264,035 | 278,641 | 267,391 |
| 40 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 41 Provincial bonds | 343,611 | 346,252 | 349,905 | 353,387 | 353,381 | 354,491 | 345,375 | 349,905 |
| 42 Municipal bonds | 45,394 | 45,839 | 46,601 | 47,002 | 47,861 | 48,084 | 43,772 | 46,601 |
| 43 Other bonds | 3,850 | 3,831 | 3,816 | 3,804 | 3,802 | 3,800 | 3,902 | 3,816 |
| 44 Life insurance & pensions | 199,781 | 200,504 | 202,144 | 203,531 | 204,759 | 206,100 | 196,679 | 202,144 |
| 45 Government claims | 10,753 | 10,642 | 10,579 | 10,338 | 10,419 | 10,483 | 11,165 | 10,579 |
| 46 Other liabilities | 251,837 | 246,516 | 248,562 | 260,820 | 262,331 | 263,676 | 238,561 | 248,562 |
| 47 Net worth | -15,074 | 6,723 | 22,997 | 37,141 | 77,052 | 116,154 | -49,012 | 22,997 |
| Net worth: non-financial assets | | | | | | | | |
| 48 Current value | ... | ... | ... | ... | ... | ... | ... | ... |
| 49 Historical cost | ... | ... | ... | ... | ... | ... | ... | ... |

Table 36 Federal government, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 Total assets | 171,034 | 165,478 | 172,836 | 179,711 | 192,657 | 197,617 | 175,819 | 172,836 |
| 2 Non-financial assets | 54,767 | 55,559 | 56,257 | 57,335 | 59,291 | 61,370 | 53,297 | 56,257 |
| 3 Non-residential structures | 35,909 | 36,609 | 37,276 | 37,862 | 39,236 | 40,990 | 34,648 | 37,276 |
| 4 Machinery and equipment | 8,585 | 8,446 | 8,315 | 8,445 | 8,646 | 8,683 | 8,863 | 8,315 |
| 5 Inventories | 435 | 437 | 377 | 468 | 497 | 301 | 362 | 377 |
| 6 Land | 9,838 | 10,067 | 10,289 | 10,560 | 10,912 | 11,396 | 9,424 | 10,289 |
| 7 Net financial assets | -486,007 | -482,340 | -477,190 | -478,107 | -475,859 | -471,861 | -483,887 | -477,190 |
| 8 Financial assets | 116,267 | 109,919 | 116,579 | 122,376 | 133,366 | 136,247 | 122,522 | 116,579 |
| 9 Currency and bank deposits | 4,723 | 3,494 | 4,394 | 6,665 | 4,266 | 6,631 | 3,982 | 4,394 |
| 10 Other deposits | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 |
| 11 Foreign currency deposits | 8 | 48 | 48 | 48 | 48 | 48 | 513 | 48 |
| 12 Trade receivables | 263 | 284 | 284 | 284 | 284 | 284 | 207 | 284 |
| 13 Other loans | 17,292 | 18,347 | 18,310 | 16,697 | 16,430 | 16,678 | 16,868 | 18,310 |
| 14 Canada short-term paper | 959 | 959 | 959 | 959 | 959 | 959 | 825 | 959 |
| 15 Other short-term paper | 1,332 | 1,332 | 1,332 | 1,332 | 1,332 | 1,332 | 1,430 | 1,332 |
| 16 Mortgages | 537 | 537 | 537 | 537 | 537 | 537 | 686 | 537 |
| 17 Canada bonds | 5,426 | 5,426 | 5,389 | 5,400 | 5,401 | 5,401 | 5,283 | 5,389 |
| 18 Provincial bonds | 253 | 253 | 253 | 253 | 253 | 253 | 258 | 253 |
| 19 Municipal bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Other bonds | 576 | 576 | 576 | 576 | 576 | 576 | 769 | 576 |
| 21 Government claims | 72,763 | 71,704 | 71,823 | 79,755 | 92,551 | 98,415 | 72,021 | 71,823 |
| 22 Shares | 212 | 212 | 212 | 212 | 212 | 212 | 260 | 212 |
| 23 Foreign investments | 42 | 42 | 42 | 42 | 42 | 42 | 63 | 42 |
| 24 Other financial assets | 11,848 | 6,672 | 12,387 | 9,583 | 10,442 | 4,846 | 19,324 | 12,387 |
| 25 Liabilities and net worth | 171,034 | 165,478 | 172,836 | 179,711 | 192,657 | 197,617 | 175,819 | 172,836 |
| 26 Liabilities | 602,274 | 592,259 | 593,769 | 600,483 | 609,225 | 608,108 | 606,409 | 593,769 |
| 27 Currency and bank deposits | 4,798 | 4,855 | 4,855 | 4,925 | 4,968 | 5,045 | 4,600 | 4,855 |
| 28 Other deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 29 Trade payables | 285 | 434 | 486 | 290 | 367 | 533 | 811 | 486 |
| 30 Bank loans | 99 | 99 | 100 | 100 | 100 | 101 | 101 | 100 |
| 31 Other loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 33 Canada bonds | 274,190 | 273,349 | 267,391 | 271,224 | 269,163 | 264,035 | 278,641 | 267,391 |
| 34 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 35 Life insurance & pensions | 138,509 | 138,745 | 139,766 | 140,579 | 141,177 | 141,849 | 136,758 | 139,766 |
| 36 Government claims | 359 | 316 | 621 | 389 | 421 | 437 | 766 | 621 |
| 37 Other liabilities | 62,944 | 61,549 | 62,838 | 64,492 | 60,177 | 58,989 | 58,425 | 62,838 |
| 38 Net worth | -431,240 | -426,781 | -420,933 | -420,772 | -416,568 | -410,491 | -430,590 | -420,933 |

Table 37 Other levels of government, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|
| 1 Total assets | 982,630 | 1,006,671 | 1,024,037 | 1,040,675 | 1,079,269 | 1,125,338 | 951,304 | 1,024,037 |
| 2 Non-financial assets | 518,464 | 531,388 | 542,180 | 554,608 | 582,615 | 618,928 | 493,798 | 542,180 |
| 3 Residential structures | 12,521 | 12,792 | 12,927 | 13,014 | 13,257 | 13,508 | 11,293 | 12,927 |
| 4 Non-residential structures | 372,720 | 382,049 | 389,878 | 398,763 | 419,522 | 447,196 | 355,902 | 389,878 |
| 5 Machinery and equipment | 25,008 | 25,256 | 25,474 | 26,438 | 27,596 | 28,222 | 24,311 | 25,474 |
| 6 Land | 108,215 | 111,291 | 113,901 | 116,393 | 122,240 | 130,002 | 102,292 | 113,901 |
| 7 Net financial assets | -248,334 | -244,161 | -245,532 | -246,482 | -244,257 | -243,635 | -246,557 | -245,532 |
| 8 Financial assets | 464,166 | 475,283 | 481,857 | 486,067 | 496,654 | 506,410 | 457,506 | 481,857 |
| 9 Currency and bank deposits | 21,296 | 23,705 | 23,816 | 23,764 | 25,890 | 25,459 | 21,374 | 23,816 |
| 10 Other deposits | 1,117 | 1,113 | 1,067 | 1,589 | 1,332 | 1,579 | 1,071 | 1,067 |
| 11 Foreign currency deposits | 291 | 371 | 243 | 380 | 333 | 345 | 156 | 243 |
| 12 Trade receivables | 6,659 | 6,789 | 6,994 | 6,999 | 6,999 | 7,099 | 6,784 | 6,994 |
| 13 Other loans | 19,154 | 19,154 | 18,928 | 19,168 | 19,468 | 19,628 | 18,939 | 18,928 |
| 14 Canada short-term paper | 7,254 | 8,660 | 9,365 | 9,259 | 8,545 | 10,486 | 7,569 | 9,365 |
| 15 Other short-term paper | 41,609 | 44,025 | 39,373 | 39,524 | 40,975 | 45,013 | 40,369 | 39,373 |
| 16 Mortgages | 7,108 | 7,113 | 7,118 | 7,122 | 7,123 | 7,123 | 7,092 | 7,118 |
| 17 Canada bonds | 25,308 | 27,524 | 28,383 | 29,114 | 27,364 | 31,318 | 26,144 | 28,383 |
| 18 Provincial bonds | 41,818 | 42,578 | 44,219 | 43,685 | 44,107 | 45,710 | 41,650 | 44,219 |
| 19 Municipal bonds | 10,476 | 10,734 | 10,625 | 10,914 | 11,859 | 12,237 | 9,216 | 10,625 |
| 20 Other bonds | 27,611 | 26,229 | 27,109 | 26,302 | 27,654 | 26,221 | 24,804 | 27,109 |
| 21 Government claims | 96,825 | 98,826 | 99,186 | 100,739 | 101,141 | 99,497 | 97,747 | 99,186 |
| 22 Shares | 54,413 | 54,593 | 54,582 | 54,672 | 54,707 | 54,769 | 54,322 | 54,582 |
| 23 Foreign investments | 14,407 | 15,089 | 15,320 | 15,455 | 15,470 | 15,496 | 13,545 | 15,320 |
| 24 Other financial assets | 88,820 | 88,780 | 95,529 | 97,381 | 103,687 | 104,430 | 86,724 | 95,529 |
| 25 Liabilities and net worth | 982,630 | 1,006,671 | 1,024,037 | 1,040,675 | 1,079,269 | 1,125,338 | 951,304 | 1,024,037 |
| 26 Liabilities | 712,500 | 719,444 | 727,389 | 732,549 | 740,911 | 750,045 | 704,063 | 727,389 |
| 27 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 Trade payables | 23,239 | 23,582 | 24,530 | 25,824 | 25,297 | 26,412 | 22,709 | 24,530 |
| 29 Bank loans | 5,131 | 4,819 | 4,733 | 5,159 | 5,002 | 5,054 | 4,421 | 4,733 |
| 30 Other loans | 16,788 | 16,957 | 17,326 | 17,193 | 17,257 | 17,392 | 16,608 | 17,326 |
| 31 Other short-term paper | 14,541 | 20,076 | 21,792 | 16,082 | 18,991 | 24,738 | 15,526 | 21,792 |
| 32 Mortgages | 1,899 | 1,899 | 1,899 | 1,893 | 1,893 | 1,893 | 1,900 | 1,899 |
| 33 Provincial bonds | 343,611 | 346,252 | 349,905 | 353,387 | 353,381 | 354,491 | 345,375 | 349,905 |
| 34 Municipal bonds | 45,394 | 45,839 | 46,601 | 47,002 | 47,861 | 48,084 | 43,772 | 46,601 |
| 35 Other bonds | 3,850 | 3,831 | 3,816 | 3,804 | 3,802 | 3,800 | 3,902 | 3,816 |
| 36 Life insurance & pensions | 61,272 | 61,759 | 62,378 | 62,952 | 63,582 | 64,251 | 59,921 | 62,378 |
| 37 Government claims | 10,394 | 10,326 | 9,958 | 9,949 | 9,998 | 10,046 | 10,399 | 9,958 |
| 38 Other liabilities | 186,381 | 184,104 | 184,451 | 189,304 | 193,847 | 193,884 | 179,530 | 184,451 |
| 39 Net worth | 270,130 | 287,227 | 296,648 | 308,126 | 338,358 | 375,293 | 247,241 | 296,648 |

Table 38 Provincial and territorial governments, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 Total assets | 635,302 | 651,284 | 663,194 | 672,301 | 695,127 | 719,404 | 617,028 | 663,194 |
| 2 Non-financial assets | 233,152 | 239,001 | 244,010 | 249,415 | 261,649 | 274,868 | 221,863 | 244,010 |
| 3 Residential structures | 12,521 | 12,792 | 12,927 | 13,014 | 13,257 | 13,508 | 11,293 | 12,927 |
| 4 Non-residential structures | 155,211 | 159,256 | 162,815 | 166,468 | 175,188 | 184,946 | 148,335 | 162,815 |
| 5 Machinery and equipment | 16,799 | 16,928 | 17,036 | 17,653 | 18,400 | 18,793 | 16,401 | 17,036 |
| 6 Land | 48,621 | 50,025 | 51,232 | 52,280 | 54,804 | 57,621 | 45,834 | 51,232 |
| 7 Net financial assets | -224,745 | -220,749 | -220,977 | -222,207 | -219,083 | -215,357 | -228,494 | -220,977 |
| 8 Financial assets | 402,150 | 412,283 | 419,184 | 422,886 | 433,478 | 444,536 | 395,165 | 419,184 |
| 9 Currency and bank deposits | 8,823 | 9,391 | 9,495 | 9,980 | 10,430 | 10,344 | 8,601 | 9,495 |
| 10 Other deposits | 1,031 | 1,031 | 1,031 | 1,031 | 1,031 | 1,031 | 1,031 | 1,031 |
| 11 Foreign currency deposits | 255 | 339 | 219 | 360 | 310 | 309 | 126 | 219 |
| 12 Trade receivables | 3,624 | 3,629 | 3,634 | 3,639 | 3,639 | 3,639 | 3,614 | 3,634 |
| 13 Other loans | 18,949 | 18,949 | 18,724 | 18,994 | 19,294 | 19,444 | 18,661 | 18,724 |
| 14 Canada short-term paper | 6,646 | 7,854 | 8,595 | 8,509 | 7,379 | 9,225 | 7,140 | 8,595 |
| 15 Other short-term paper | 32,130 | 33,436 | 31,719 | 31,450 | 33,559 | 36,947 | 33,790 | 31,719 |
| 16 Mortgages | 7,108 | 7,113 | 7,118 | 7,122 | 7,123 | 7,123 | 7,092 | 7,118 |
| 17 Canada bonds | 21,963 | 24,329 | 25,646 | 26,544 | 24,603 | 28,724 | 22,942 | 25,646 |
| 18 Provincial bonds | 38,049 | 38,725 | 40,382 | 39,944 | 40,632 | 42,262 | 37,850 | 40,382 |
| 19 Municipal bonds | 8,122 | 8,376 | 8,355 | 8,549 | 9,163 | 9,487 | 7,044 | 8,355 |
| 20 Other bonds | 19,473 | 18,242 | 19,085 | 17,948 | 18,927 | 17,664 | 16,600 | 19,085 |
| 21 Government claims | 93,932 | 95,952 | 96,045 | 97,638 | 98,074 | 96,442 | 94,833 | 96,045 |
| 22 Shares | 54,413 | 54,593 | 54,582 | 54,672 | 54,707 | 54,769 | 54,322 | 54,582 |
| 23 Foreign investments | 14,407 | 15,089 | 15,320 | 15,455 | 15,470 | 15,496 | 13,545 | 15,320 |
| 24 Other financial assets | 73,225 | 75,235 | 79,234 | 81,051 | 89,137 | 91,630 | 67,974 | 79,234 |
| 25 Liabilities and net worth | 635,302 | 651,284 | 663,194 | 672,301 | 695,127 | 719,404 | 617,028 | 663,194 |
| 26 Liabilities | 626,895 | 633,032 | 640,161 | 645,093 | 652,561 | 659,893 | 623,659 | 640,161 |
| 27 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 Trade payables | 13,337 | 13,655 | 14,553 | 15,807 | 15,080 | 16,045 | 13,207 | 14,553 |
| 29 Bank loans | 1,752 | 1,722 | 1,721 | 1,768 | 1,752 | 1,757 | 1,672 | 1,721 |
| 30 Other loans | 12,414 | 12,553 | 12,898 | 12,759 | 12,842 | 12,976 | 12,242 | 12,898 |
| 31 Other short-term paper | 14,372 | 19,909 | 21,630 | 15,930 | 18,859 | 24,600 | 15,363 | 21,630 |
| 32 Mortgages | 1,899 | 1,899 | 1,899 | 1,893 | 1,893 | 1,893 | 1,900 | 1,899 |
| 33 Provincial bonds | 343,611 | 346,252 | 349,905 | 353,387 | 353,381 | 354,491 | 345,375 | 349,905 |
| 34 Other bonds | 3,850 | 3,831 | 3,816 | 3,804 | 3,802 | 3,800 | 3,902 | 3,816 |
| 35 Life insurance & pensions | 61,272 | 61,759 | 62,378 | 62,952 | 63,582 | 64,251 | 59,921 | 62,378 |
| 36 Government claims | 10,328 | 10,260 | 9,892 | 9,883 | 9,932 | 9,980 | 10,333 | 9,892 |
| 37 Other liabilities | 164,060 | 161,192 | 161,469 | 166,910 | 171,438 | 170,100 | 159,744 | 161,469 |
| 38 Net worth | 8,407 | 18,252 | 23,033 | 27,208 | 42,566 | 59,511 | -6,631 | 23,033 |

Table 39 Local governments, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 347,328 | 355,387 | 360,843 | 368,374 | 384,142 | 405,934 | 334,276 | 360,843 |
| 2 Non-financial assets | 285,312 | 292,387 | 298,170 | 305,193 | 320,966 | 344,060 | 271,935 | 298,170 |
| 3 Non-residential structures | 217,509 | 222,793 | 227,063 | 232,295 | 244,334 | 262,250 | 207,567 | 227,063 |
| 4 Machinery and equipment | 8,209 | 8,328 | 8,438 | 8,785 | 9,196 | 9,429 | 7,910 | 8,438 |
| 5 Land | 59,594 | 61,266 | 62,669 | 64,113 | 67,436 | 72,381 | 56,458 | 62,669 |
| 6 Net financial assets | -23,589 | -23,412 | -24,555 | -24,275 | -25,174 | -28,278 | -18,063 | -24,555 |
| 7 Financial assets | 62,016 | 63,000 | 62,673 | 63,181 | 63,176 | 61,874 | 62,341 | 62,673 |
| 8 Currency and bank deposits | 12,473 | 14,314 | 14,321 | 13,784 | 15,460 | 15,115 | 12,773 | 14,321 |
| 9 Other deposits | 86 | 82 | 36 | 558 | 301 | 548 | 40 | 36 |
| 10 Foreign currency deposits | 36 | 32 | 24 | 20 | 23 | 36 | 30 | 24 |
| 11 Trade receivables | 3,035 | 3,160 | 3,360 | 3,360 | 3,360 | 3,460 | 3,170 | 3,360 |
| 12 Other loans | 205 | 205 | 204 | 174 | 174 | 184 | 278 | 204 |
| 13 Canada short-term paper | 608 | 806 | 770 | 750 | 1,166 | 1,261 | 429 | 770 |
| 14 Other short-term paper | 9,479 | 10,589 | 7,654 | 8,074 | 7,416 | 8,066 | 6,579 | 7,654 |
| 15 Canada bonds | 3,345 | 3,195 | 2,737 | 2,570 | 2,761 | 2,594 | 3,202 | 2,737 |
| 16 Provincial bonds | 3,769 | 3,853 | 3,837 | 3,741 | 3,475 | 3,448 | 3,800 | 3,837 |
| 17 Municipal bonds | 2,354 | 2,358 | 2,270 | 2,365 | 2,696 | 2,750 | 2,172 | 2,270 |
| 18 Other bonds | 8,138 | 7,987 | 8,024 | 8,354 | 8,727 | 8,557 | 8,204 | 8,024 |
| 19 Government claims | 2,893 | 2,874 | 3,141 | 3,101 | 3,067 | 3,055 | 2,914 | 3,141 |
| 20 Other financial assets | 15,595 | 13,545 | 16,295 | 16,330 | 14,550 | 12,800 | 18,750 | 16,295 |
| 21 Liabilities and net worth | 347,328 | 355,387 | 360,843 | 368,374 | 384,142 | 405,934 | 334,276 | 360,843 |
| 22 Liabilities | 85,605 | 86,412 | 87,228 | 87,456 | 88,350 | 90,152 | 80,404 | 87,228 |
| 23 Trade payables | 9,902 | 9,927 | 9,977 | 10,017 | 10,217 | 10,367 | 9,502 | 9,977 |
| 24 Bank loans | 3,379 | 3,097 | 3,012 | 3,391 | 3,250 | 3,297 | 2,749 | 3,012 |
| 25 Other loans | 4,374 | 4,404 | 4,428 | 4,434 | 4,415 | 4,416 | 4,366 | 4,428 |
| 26 Other short-term paper | 169 | 167 | 162 | 152 | 132 | 138 | 163 | 162 |
| 27 Municipal bonds | 45,394 | 45,839 | 46,601 | 47,002 | 47,861 | 48,084 | 43,772 | 46,601 |
| 28 Government claims | 66 | 66 | 66 | 66 | 66 | 66 | 66 | 66 |
| 29 Other liabilities | 22,321 | 22,912 | 22,982 | 22,394 | 22,409 | 23,784 | 19,786 | 22,982 |
| 30 Net worth | 261,723 | 268,975 | 273,615 | 280,918 | 295,792 | 315,782 | 253,872 | 273,615 |

Table 40 Social security funds, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 148,548 | 147,140 | 148,555 | 156,811 | 163,569 | 162,155 | 134,943 | 148,555 |
| 2 Net financial assets | 146,036 | 146,277 | 147,282 | 149,787 | 155,262 | 151,352 | 134,337 | 147,282 |
| 3 Financial assets | 148,548 | 147,140 | 148,555 | 156,811 | 163,569 | 162,155 | 134,943 | 148,555 |
| 4 Other short-term paper | 16,610 | 16,933 | 18,663 | 18,798 | 21,084 | 20,357 | 15,788 | 18,663 |
| 5 Canada bonds | 3,651 | 3,295 | 1,809 | 1,880 | 1,584 | 781 | 1,934 | 1,809 |
| 6 Provincial bonds | 22,474 | 22,099 | 21,849 | 22,292 | 21,995 | 21,253 | 20,663 | 21,849 |
| 7 Government claims | 33,767 | 33,810 | 35,051 | 34,372 | 35,250 | 34,958 | 32,349 | 35,051 |
| 8 Shares | 20,454 | 21,891 | 21,715 | 26,375 | 29,284 | 27,965 | 19,307 | 21,715 |
| 9 Other financial assets | 6,583 | 4,890 | 4,715 | 8,340 | 10,621 | 12,772 | 4,160 | 4,715 |
| 10 Liabilities and net worth | 148,548 | 147,140 | 148,555 | 156,811 | 163,569 | 162,155 | 134,943 | 148,555 |
| 11 Liabilities | 2,512 | 863 | 1,273 | 7,024 | 8,307 | 10,803 | 606 | 1,273 |
| 12 Other liabilities | 2,512 | 863 | 1,273 | 7,024 | 8,307 | 10,803 | 606 | 1,273 |
| 13 Net worth | 146,036 | 146,277 | 147,282 | 149,787 | 155,262 | 151,352 | 134,337 | 147,282 |

Table 41 Canada Pension Plan, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|---------|----------|---------|---------|---------|----------|---------|---------|
| 1 Total assets | 114,867 | 113,373 | 113,852 | 122,555 | 128,467 | 127,361 | 102,704 | 113,852 |
| 2 Net financial assets | 112,355 | 112,510 | 112,579 | 115,531 | 120,160 | 116,558 | 102,098 | 112,579 |
| 3 Financial assets | 114,867 | 113,373 | 113,852 | 122,555 | 128,467 | 127,361 | 102,704 | 113,852 |
| 4 Currency and bank deposits | ... | ... | ... | ... | ... | ... | ... | ... |
| 5 Other short-term paper | 16,610 | 16,933 | 18,663 | 18,798 | 21,084 | 20,357 | 15,788 | 18,663 |
| 6 Canada bonds | 3,651 | 3,295 | 1,809 | 1,880 | 1,584 | 781 | 1,934 | 1,809 |
| 7 Provincial bonds | 22,474 | 22,099 | 21,849 | 22,292 | 21,995 | 21,253 | 20,663 | 21,849 |
| 8 Government claims | 86 | 43 | 348 | 116 | 148 | 164 | 110 | 348 |
| 9 Shares | 20,454 | 21,891 | 21,715 | 26,375 | 29,284 | 27,965 | 19,307 | 21,715 |
| 10 Foreign investments | 39,084 | 38,877 | 38,222 | 39,421 | 38,900 | 40,040 | 37,273 | 38,222 |
| 11 Other financial assets | 6,583 | 4,890 | 4,715 | 8,340 | 10,621 | 12,772 | 4,160 | 4,715 |
| 12 Liabilities and net worth | 114,867 | 113,373 | 113,852 | 122,555 | 128,467 | 127,361 | 102,704 | 113,852 |
| 13 Liabilities | 2,512 | 863 | 1,273 | 7,024 | 8,307 | 10,803 | 606 | 1,273 |
| 14 Other liabilities | 2,512 | 863 | 1,273 | 7,024 | 8,307 | 10,803 | 606 | 1,273 |
| 15 Net worth | 112,355 | 112,510 | 112,579 | 115,531 | 120,160 | 116,558 | 102,098 | 112,579 |

Table 42 Quebec Pension Plan, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-----------------------------|---------|----------|---------|--------|---------|----------|--------|--------|
| 1 Total assets | 33,681 | 33,767 | 34,703 | 34,256 | 35,102 | 34,794 | 32,239 | 34,703 |
| 2 Net financial assets | 33,681 | 33,767 | 34,703 | 34,256 | 35,102 | 34,794 | 32,239 | 34,703 |
| 3 Financial assets | 33,681 | 33,767 | 34,703 | 34,256 | 35,102 | 34,794 | 32,239 | 34,703 |
| 4 Government claims | 33,681 | 33,767 | 34,703 | 34,256 | 35,102 | 34,794 | 32,239 | 34,703 |
| 5 Other financial assets | ... | ... | ... | ... | ... | ... | ... | ... |
| 6 Liabilities and net worth | 33,681 | 33,767 | 34,703 | 34,256 | 35,102 | 34,794 | 32,239 | 34,703 |
| 7 Net worth | 33,681 | 33,767 | 34,703 | 34,256 | 35,102 | 34,794 | 32,239 | 34,703 |

Table 43 Non-residents, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,331,953 | 1,303,305 | 1,332,614 | 1,393,301 | 1,400,554 | 1,428,703 | 1,307,859 | 1,332,614 |
| 2 Net financial assets | 109,797 | 114,153 | 125,010 | 80,044 | 71,575 | 58,433 | 77,303 | 125,010 |
| 3 Financial assets | 1,331,953 | 1,303,305 | 1,332,614 | 1,393,301 | 1,400,554 | 1,428,703 | 1,307,859 | 1,332,614 |
| 4 Currency and bank deposits | 18,643 | 20,838 | 20,542 | 21,541 | 23,059 | 24,243 | 20,890 | 20,542 |
| 5 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 Foreign currency deposits | 68,969 | 60,938 | 65,823 | 60,581 | 59,213 | 75,306 | 61,228 | 65,823 |
| 7 Trade receivables | 33,513 | 33,144 | 35,871 | 37,826 | 37,758 | 37,731 | 31,236 | 35,871 |
| 8 Other loans | 28,764 | 29,561 | 36,885 | 38,705 | 38,378 | 38,689 | 26,258 | 36,885 |
| 9 Canada short-term paper | 11,422 | 10,703 | 10,710 | 8,473 | 9,766 | 12,548 | 13,149 | 10,710 |
| 10 Other short-term paper | 11,359 | 10,725 | 9,952 | 8,897 | 10,041 | 8,709 | 9,097 | 9,952 |
| 11 Mortgages | 339 | 336 | 335 | 511 | 511 | 520 | 344 | 335 |
| 12 Canada bonds | 41,300 | 41,458 | 39,850 | 44,944 | 43,991 | 39,977 | 45,589 | 39,850 |
| 13 Provincial bonds | 106,732 | 99,978 | 98,843 | 101,239 | 104,547 | 105,195 | 115,095 | 98,843 |
| 14 Municipal bonds | 3,957 | 3,965 | 4,046 | 4,315 | 4,444 | 4,334 | 4,107 | 4,046 |
| 15 Other bonds | 232,138 | 224,876 | 233,199 | 247,268 | 262,699 | 266,469 | 236,548 | 233,199 |
| 16 Corporate claims | 627,830 | 628,138 | 655,328 | 693,584 | 685,650 | 694,171 | 596,490 | 655,328 |
| 17 Shares | 96,733 | 93,599 | 82,906 | 84,293 | 86,321 | 83,868 | 97,242 | 82,906 |
| 18 Other financial assets | 50,254 | 45,046 | 38,324 | 41,124 | 34,176 | 36,943 | 50,586 | 38,324 |
| 19 Liabilities and net worth | 1,331,953 | 1,303,305 | 1,332,614 | 1,393,301 | 1,400,554 | 1,428,703 | 1,307,859 | 1,332,614 |
| 20 Liabilities | 1,222,156 | 1,189,152 | 1,207,604 | 1,313,257 | 1,328,979 | 1,370,270 | 1,230,556 | 1,207,604 |
| 21 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 22 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 23 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 24 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 25 Foreign currency deposits | 70,239 | 67,535 | 74,680 | 74,952 | 80,953 | 87,217 | 67,568 | 74,680 |
| 26 Trade payables | 29,724 | 29,653 | 28,429 | 29,238 | 29,788 | 29,334 | 30,095 | 28,429 |
| 27 Bank loans | 14,887 | 16,224 | 18,327 | 20,855 | 22,059 | 26,643 | 15,679 | 18,327 |
| 28 Other loans | 23,948 | 22,845 | 27,097 | 30,233 | 32,824 | 34,644 | 25,588 | 27,097 |
| 29 Mortgages | ... | ... | ... | ... | ... | ... | ... | ... |
| 30 Corporate claims | 584,667 | 582,391 | 593,314 | 655,165 | 664,380 | 706,292 | 608,255 | 593,314 |
| 31 Foreign investments | 385,644 | 357,312 | 357,837 | 382,657 | 378,935 | 377,982 | 372,080 | 357,837 |
| 32 Other liabilities | 70,514 | 72,306 | 67,327 | 76,568 | 75,013 | 62,658 | 70,331 | 67,327 |
| 33 Net worth | 109,797 | 114,153 | 125,010 | 80,044 | 71,575 | 58,433 | 77,303 | 125,010 |

Table 44 Valuation adjustments, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 Total assets | -255,603 | -259,533 | -263,583 | -267,099 | -274,484 | -284,346 | -228,934 | -263,583 |
| 2 Net financial assets | -255,603 | -259,533 | -263,583 | -267,099 | -274,484 | -284,346 | -228,934 | -263,583 |
| 3 Financial assets | -255,603 | -259,533 | -263,583 | -267,099 | -274,484 | -284,346 | -228,934 | -263,583 |
| 4 Foreign investments | -255,603 | -259,533 | -263,583 | -267,099 | -274,484 | -284,346 | -228,934 | -263,583 |
| 5 Liabilities and net worth | -255,603 | -259,533 | -263,583 | -267,099 | -274,484 | -284,346 | -228,934 | -263,583 |
| 6 Net worth | -255,603 | -259,533 | -263,583 | -267,099 | -274,484 | -284,346 | -228,934 | -263,583 |

Table 45 Total for all sectors, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 17,329,920 | 17,613,009 | 17,920,575 | 18,336,226 | 18,685,753 | 19,060,520 | 16,642,919 | 17,920,575 |
| 2 Non-financial assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 3 Residential structures | 1,539,133 | 1,572,489 | 1,589,041 | 1,599,802 | 1,629,662 | 1,660,465 | 1,468,232 | 1,589,041 |
| 4 Non-residential structures | 1,264,763 | 1,292,625 | 1,324,091 | 1,352,868 | 1,408,496 | 1,468,498 | 1,207,552 | 1,324,091 |
| 5 Machinery and equipment | 422,655 | 421,767 | 421,249 | 430,514 | 445,756 | 452,950 | 419,017 | 421,249 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 215,565 | 223,832 | 223,862 | 227,719 | 225,898 | 242,412 | 216,174 | 223,862 |
| 8 Land | 1,613,680 | 1,652,297 | 1,675,870 | 1,713,948 | 1,761,025 | 1,809,463 | 1,506,869 | 1,675,870 |
| 9 Financial assets | 11,879,059 | 12,053,436 | 12,288,236 | 12,618,220 | 12,817,375 | 13,028,877 | 11,438,223 | 12,288,236 |
| 10 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 11 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 12 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 13 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 14 Currency and bank deposits | 959,093 | 1,004,711 | 1,022,902 | 1,025,233 | 1,063,026 | 1,073,571 | 932,333 | 1,022,902 |
| 15 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 16 Foreign currency deposits | 226,244 | 227,812 | 245,328 | 246,664 | 245,333 | 273,901 | 199,657 | 245,328 |
| 17 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 18 Trade receivables | 305,400 | 309,654 | 314,087 | 320,473 | 326,060 | 330,301 | 295,596 | 314,087 |
| 19 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 20 Other loans | 249,106 | 252,958 | 261,157 | 261,686 | 260,009 | 264,445 | 243,644 | 261,157 |
| 21 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 22 Other short-term paper | 247,654 | 263,885 | 260,365 | 255,465 | 242,844 | 242,345 | 239,039 | 260,365 |
| 23 Mortgages | 890,922 | 919,392 | 944,829 | 963,115 | 991,216 | 1,017,069 | 846,414 | 944,829 |
| 24 Canada bonds | 274,190 | 273,349 | 267,391 | 271,224 | 269,163 | 264,035 | 278,641 | 267,391 |
| 25 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 26 Provincial bonds | 393,854 | 396,609 | 401,844 | 406,369 | 406,363 | 407,854 | 396,500 | 401,844 |
| 27 Municipal bonds | 45,515 | 45,960 | 46,722 | 47,123 | 47,982 | 48,205 | 43,893 | 46,722 |
| 28 Other bonds | 740,549 | 761,353 | 788,212 | 816,540 | 853,934 | 877,039 | 713,249 | 788,212 |
| 29 Life insurance & pensions | 1,320,271 | 1,342,119 | 1,365,874 | 1,391,027 | 1,408,611 | 1,395,828 | 1,265,483 | 1,365,874 |
| 30 Corporate claims | 1,978,331 | 2,009,487 | 2,076,754 | 2,197,540 | 2,235,444 | 2,313,883 | 1,900,646 | 2,076,754 |
| 31 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 32 Shares | 1,635,529 | 1,655,157 | 1,665,329 | 1,716,790 | 1,724,445 | 1,747,197 | 1,578,263 | 1,665,329 |
| 33 Foreign investments | 385,644 | 357,312 | 357,837 | 382,657 | 378,935 | 377,982 | 372,080 | 357,837 |
| 34 Other financial assets | 1,026,469 | 1,015,011 | 1,018,367 | 1,035,144 | 1,032,145 | 1,031,889 | 974,788 | 1,018,367 |
| 35 Liabilities and net worth | 17,329,920 | 17,613,009 | 17,920,575 | 18,336,226 | 18,685,753 | 19,060,520 | 16,642,919 | 17,920,575 |
| 36 Liabilities | 11,879,059 | 12,053,436 | 12,288,236 | 12,618,220 | 12,817,375 | 13,028,877 | 11,438,223 | 12,288,236 |
| 37 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 38 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 39 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 40 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 41 Currency and bank deposits | 959,093 | 1,004,711 | 1,022,902 | 1,025,233 | 1,063,026 | 1,073,571 | 932,333 | 1,022,902 |
| 42 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 43 Foreign currency deposits | 226,244 | 227,812 | 245,328 | 246,664 | 245,333 | 273,901 | 199,657 | 245,328 |
| 44 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 45 Trade payables | 305,400 | 309,654 | 314,087 | 320,473 | 326,060 | 330,301 | 295,596 | 314,087 |
| 46 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 47 Other loans | 249,106 | 252,958 | 261,157 | 261,686 | 260,009 | 264,445 | 243,644 | 261,157 |
| 48 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 49 Other short-term paper | 247,654 | 263,885 | 260,365 | 255,465 | 242,844 | 242,345 | 239,039 | 260,365 |
| 50 Mortgages | 890,922 | 919,392 | 944,829 | 963,115 | 991,216 | 1,017,069 | 846,414 | 944,829 |
| 51 Canada bonds | 274,190 | 273,349 | 267,391 | 271,224 | 269,163 | 264,035 | 278,641 | 267,391 |
| 52 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 53 Provincial bonds | 393,854 | 396,609 | 401,844 | 406,369 | 406,363 | 407,854 | 396,500 | 401,844 |
| 54 Municipal bonds | 45,515 | 45,960 | 46,722 | 47,123 | 47,982 | 48,205 | 43,893 | 46,722 |
| 55 Other bonds | 740,549 | 761,353 | 788,212 | 816,540 | 853,934 | 877,039 | 713,249 | 788,212 |
| 56 Life insurance & pensions | 1,320,271 | 1,342,119 | 1,365,874 | 1,391,027 | 1,408,611 | 1,395,828 | 1,265,483 | 1,365,874 |
| 57 Corporate claims | 1,161,802 | 1,167,963 | 1,182,279 | 1,274,906 | 1,286,006 | 1,348,718 | 1,129,581 | 1,182,279 |
| 58 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 59 Shares | 2,452,058 | 2,496,681 | 2,559,804 | 2,639,424 | 2,673,883 | 2,712,362 | 2,349,328 | 2,559,804 |
| 60 Foreign investments | 385,644 | 357,312 | 357,837 | 382,657 | 378,935 | 377,982 | 372,080 | 357,837 |
| 61 Other liabilities | 1,026,469 | 1,015,011 | 1,018,367 | 1,035,144 | 1,032,145 | 1,031,889 | 974,788 | 1,018,367 |
| 62 Net worth | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |

Table 46 National balance sheet, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 17,610,026 | 17,924,731 | 18,098,087 | 18,301,558 | 18,768,948 | 18,664,464 | 16,838,583 | 18,098,087 |
| 2 Non-financial assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 3 Residential structures | 1,539,133 | 1,572,489 | 1,589,041 | 1,599,802 | 1,629,662 | 1,660,465 | 1,468,232 | 1,589,041 |
| 4 Non-residential structures | 1,264,763 | 1,292,625 | 1,324,091 | 1,352,868 | 1,408,496 | 1,468,498 | 1,207,552 | 1,324,091 |
| 5 Machinery and equipment | 422,655 | 421,767 | 421,249 | 430,514 | 445,756 | 452,950 | 419,017 | 421,249 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 215,565 | 223,832 | 223,862 | 227,719 | 225,898 | 242,412 | 216,174 | 223,862 |
| 8 Land | 1,613,680 | 1,652,297 | 1,675,870 | 1,713,948 | 1,761,025 | 1,809,463 | 1,506,869 | 1,675,870 |
| 9 Net financial assets | -5,692 | -28,845 | -20,739 | -16,164 | -45,193 | -14,597 | 15,939 | -20,739 |
| 10 Financial assets | 12,159,165 | 12,365,158 | 12,465,748 | 12,583,552 | 12,900,570 | 12,632,821 | 11,633,887 | 12,465,748 |
| 11 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 12 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 13 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 14 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 15 Currency and bank deposits | 940,450 | 983,873 | 1,002,360 | 1,003,692 | 1,039,967 | 1,049,328 | 911,443 | 1,002,360 |
| 16 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 17 Foreign currency deposits | 157,275 | 166,874 | 179,505 | 186,083 | 186,120 | 198,595 | 138,429 | 179,505 |
| 18 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 19 Trade receivables | 271,887 | 276,510 | 278,216 | 282,647 | 288,302 | 292,570 | 264,360 | 278,216 |
| 20 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 21 Other loans | 220,342 | 223,397 | 224,272 | 222,981 | 221,631 | 225,756 | 217,386 | 224,272 |
| 22 Canada short-term paper | 109,668 | 102,209 | 107,002 | 110,011 | 123,086 | 124,571 | 113,158 | 107,002 |
| 23 Other short-term paper | 236,295 | 253,160 | 250,413 | 246,568 | 232,803 | 233,636 | 229,942 | 250,413 |
| 24 Mortgages | 890,583 | 919,056 | 944,494 | 962,604 | 990,705 | 1,016,549 | 846,070 | 944,494 |
| 25 Canada bonds | 254,320 | 252,693 | 252,967 | 254,116 | 252,897 | 252,378 | 264,910 | 252,967 |
| 26 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 27 Provincial bonds | 303,451 | 314,858 | 325,827 | 329,963 | 323,436 | 324,902 | 309,283 | 325,827 |
| 28 Municipal bonds | 41,637 | 42,567 | 43,845 | 44,464 | 44,771 | 44,546 | 41,007 | 43,845 |
| 29 Other bonds | 513,283 | 539,973 | 558,547 | 573,771 | 594,083 | 611,593 | 487,438 | 558,547 |
| 30 Life insurance & pensions | 1,450,264 | 1,463,197 | 1,469,348 | 1,464,812 | 1,483,237 | 1,426,433 | 1,400,800 | 1,469,348 |
| 31 Corporate claims | 1,350,501 | 1,381,349 | 1,421,426 | 1,503,956 | 1,549,794 | 1,619,712 | 1,304,156 | 1,421,426 |
| 32 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 33 Shares | 2,588,797 | 2,637,977 | 2,570,772 | 2,534,802 | 2,689,201 | 2,357,590 | 2,411,037 | 2,570,772 |
| 34 Foreign investments | 774,344 | 731,113 | 722,561 | 705,779 | 683,027 | 633,185 | 727,550 | 722,561 |
| 35 Other financial assets | 976,870 | 970,597 | 980,667 | 994,617 | 998,497 | 995,263 | 925,228 | 980,667 |
| 36 Liabilities and net worth | 17,610,026 | 17,924,731 | 18,098,087 | 18,301,558 | 18,768,948 | 18,664,464 | 16,838,583 | 18,098,087 |
| 37 Liabilities | 12,164,857 | 12,394,003 | 12,486,487 | 12,599,716 | 12,945,763 | 12,647,418 | 11,617,948 | 12,486,487 |
| 38 Currency and bank deposits | 959,093 | 1,004,711 | 1,022,902 | 1,025,233 | 1,063,026 | 1,073,571 | 932,333 | 1,022,902 |
| 39 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 40 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 41 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 42 Trade payables | 275,676 | 280,001 | 285,658 | 291,235 | 296,272 | 300,967 | 265,501 | 285,658 |
| 43 Bank loans | 234,757 | 241,904 | 254,072 | 257,472 | 258,023 | 263,580 | 217,673 | 254,072 |
| 44 Other loans | 225,158 | 230,113 | 234,060 | 231,453 | 227,185 | 229,801 | 218,056 | 234,060 |
| 45 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 46 Other short-term paper | 247,654 | 263,885 | 260,365 | 255,465 | 242,844 | 242,345 | 239,039 | 260,365 |
| 47 Mortgages | 890,922 | 919,392 | 944,829 | 963,115 | 991,216 | 1,017,069 | 846,414 | 944,829 |
| 48 Canada bonds | 298,554 | 298,301 | 297,432 | 306,689 | 303,617 | 299,559 | 316,793 | 297,432 |
| 49 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 50 Provincial bonds | 417,237 | 422,855 | 433,393 | 441,633 | 435,493 | 438,743 | 435,338 | 433,393 |
| 51 Municipal bonds | 45,613 | 46,579 | 47,931 | 48,800 | 49,193 | 48,843 | 45,295 | 47,931 |
| 52 Other bonds | 746,319 | 767,710 | 793,667 | 826,160 | 853,867 | 873,206 | 730,815 | 793,667 |
| 53 Life insurance & pensions | 1,450,264 | 1,463,197 | 1,469,348 | 1,464,812 | 1,483,237 | 1,426,433 | 1,400,800 | 1,469,348 |
| 54 Corporate claims | 577,135 | 585,572 | 588,965 | 619,741 | 621,626 | 642,426 | 521,326 | 588,965 |
| 55 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 56 Shares | 3,775,749 | 3,846,516 | 3,793,307 | 3,777,769 | 3,991,368 | 3,607,033 | 3,527,308 | 3,793,307 |
| 57 Other liabilities | 956,610 | 943,337 | 951,664 | 959,173 | 957,660 | 969,548 | 905,483 | 951,664 |
| 58 Net worth | 5,445,169 | 5,530,728 | 5,611,600 | 5,701,842 | 5,823,185 | 6,017,046 | 5,220,635 | 5,611,600 |

Table 47 Persons and unincorporated business, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 6,938,678 | 7,062,595 | 7,069,250 | 7,093,308 | 7,277,757 | 7,119,340 | 6,628,709 | 7,069,250 |
| 2 Non-financial assets | 2,935,689 | 2,996,616 | 3,025,156 | 3,057,354 | 3,117,824 | 3,184,080 | 2,783,756 | 3,025,156 |
| 3 Residential structures | 1,336,457 | 1,365,525 | 1,380,004 | 1,389,455 | 1,415,390 | 1,442,142 | 1,274,131 | 1,380,004 |
| 4 Non-residential structures | 33,050 | 33,495 | 33,977 | 34,607 | 35,889 | 36,936 | 32,237 | 33,977 |
| 5 Machinery and equipment | 11,984 | 11,868 | 11,770 | 12,014 | 12,363 | 12,499 | 12,090 | 11,770 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 15,186 | 17,965 | 17,563 | 16,272 | 14,829 | 23,107 | 17,672 | 17,563 |
| 8 Land | 1,143,947 | 1,171,200 | 1,183,616 | 1,211,851 | 1,241,812 | 1,271,541 | 1,060,774 | 1,183,616 |
| 9 Net financial assets | 2,816,934 | 2,846,264 | 2,797,700 | 2,767,167 | 2,857,106 | 2,600,324 | 2,715,257 | 2,797,700 |
| 10 Financial assets | 4,002,989 | 4,065,979 | 4,044,094 | 4,035,954 | 4,159,933 | 3,935,260 | 3,844,953 | 4,044,094 |
| 11 Currency and bank deposits | 525,093 | 533,318 | 544,141 | 558,317 | 570,964 | 581,645 | 508,477 | 544,141 |
| 12 Other deposits | 215,293 | 220,185 | 223,314 | 223,598 | 224,997 | 227,213 | 208,647 | 223,314 |
| 13 Foreign currency deposits | 9,219 | 10,044 | 11,036 | 13,839 | 14,912 | 15,000 | 10,152 | 11,036 |
| 14 Consumer credit | 385 | 385 | 385 | 385 | 385 | 385 | 385 | 385 |
| 15 Canada short-term paper | 275 | 263 | 265 | 190 | 176 | 99 | 524 | 265 |
| 16 Other short-term paper | 1,220 | 6,939 | 8,973 | 9,364 | 4,544 | 2,113 | 3,652 | 8,973 |
| 17 Mortgages | 13,011 | 12,511 | 11,811 | 11,311 | 10,811 | 10,361 | 14,066 | 11,811 |
| 18 Canada bonds | 26,049 | 17,078 | 20,209 | 17,734 | 19,556 | 20,873 | 25,120 | 20,209 |
| 19 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 20 Provincial bonds | 11,530 | 14,465 | 13,520 | 12,607 | 12,366 | 13,335 | 13,414 | 13,520 |
| 21 Municipal bonds | 13,419 | 13,734 | 14,206 | 14,407 | 14,418 | 14,169 | 16,442 | 14,206 |
| 22 Other bonds | 34,298 | 36,509 | 30,827 | 32,554 | 33,853 | 33,913 | 28,162 | 30,827 |
| 23 Life insurance & pensions | 1,450,264 | 1,463,197 | 1,469,348 | 1,464,812 | 1,483,237 | 1,426,433 | 1,400,800 | 1,469,348 |
| 24 Shares | 1,548,657 | 1,592,121 | 1,553,657 | 1,532,276 | 1,620,431 | 1,453,284 | 1,438,107 | 1,553,657 |
| 25 Foreign investments | 69,803 | 61,633 | 68,202 | 68,248 | 69,926 | 57,376 | 80,756 | 68,202 |
| 26 Other financial assets | 84,473 | 83,597 | 74,200 | 76,312 | 79,357 | 79,061 | 96,249 | 74,200 |
| 27 Liabilities and net worth | 6,938,678 | 7,062,595 | 7,069,250 | 7,093,308 | 7,277,757 | 7,119,340 | 6,628,709 | 7,069,250 |
| 28 Liabilities | 1,186,055 | 1,219,715 | 1,246,394 | 1,268,787 | 1,302,827 | 1,334,936 | 1,129,696 | 1,246,394 |
| 29 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 30 Trade payables | 20,307 | 18,563 | 21,836 | 21,708 | 22,782 | 23,178 | 17,241 | 21,836 |
| 31 Bank loans | 26,923 | 27,821 | 26,984 | 27,375 | 28,271 | 29,106 | 28,094 | 26,984 |
| 32 Other loans | 73,496 | 72,694 | 71,525 | 73,239 | 71,494 | 71,731 | 73,598 | 71,525 |
| 33 Mortgages | 734,366 | 758,693 | 777,466 | 791,001 | 813,883 | 834,779 | 698,031 | 777,466 |
| 34 Net worth | 5,752,623 | 5,842,880 | 5,822,856 | 5,824,521 | 5,974,930 | 5,784,404 | 5,499,013 | 5,822,856 |

Table 48 Corporations and government business enterprises, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 9,339,252 | 9,514,248 | 9,657,626 | 9,806,076 | 10,032,305 | 10,052,385 | 8,912,503 | 9,657,626 |
| 2 Non-financial assets | 1,941,941 | 1,976,010 | 2,008,746 | 2,048,709 | 2,108,648 | 2,167,265 | 1,873,845 | 2,008,746 |
| 3 Residential structures | 190,155 | 194,172 | 196,110 | 197,333 | 201,015 | 204,815 | 182,808 | 196,110 |
| 4 Non-residential structures | 823,084 | 840,472 | 862,960 | 881,636 | 913,849 | 943,376 | 784,765 | 862,960 |
| 5 Machinery and equipment | 377,078 | 376,197 | 375,690 | 383,617 | 397,151 | 403,546 | 373,753 | 375,690 |
| 6 Inventories | 199,944 | 205,430 | 205,922 | 210,979 | 210,572 | 219,004 | 198,140 | 205,922 |
| 7 Land | 351,680 | 359,739 | 368,064 | 375,144 | 386,061 | 396,524 | 334,379 | 368,064 |
| 8 Net financial assets | -2,222,125 | -2,278,169 | -2,213,109 | -2,169,192 | -2,303,426 | -1,998,448 | -2,067,801 | -2,213,109 |
| 9 Financial assets | 7,397,311 | 7,538,238 | 7,648,880 | 7,757,367 | 7,923,657 | 7,885,120 | 7,038,658 | 7,648,880 |
| 10 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 11 Currency and bank deposits | 389,338 | 423,356 | 430,009 | 414,946 | 438,847 | 435,593 | 377,610 | 430,009 |
| 12 Other deposits | 21,887 | 24,821 | 27,540 | 31,292 | 38,226 | 38,629 | 18,017 | 27,540 |
| 13 Foreign currency deposits | 147,757 | 156,411 | 168,178 | 171,816 | 170,827 | 183,202 | 127,608 | 168,178 |
| 14 Consumer credit | 330,578 | 341,559 | 348,198 | 355,079 | 366,012 | 375,757 | 312,347 | 348,198 |
| 15 Trade receivables | 264,965 | 269,437 | 270,938 | 275,364 | 281,019 | 285,187 | 257,369 | 270,938 |
| 16 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 17 Other loans | 183,896 | 185,896 | 187,034 | 187,116 | 185,733 | 189,450 | 181,579 | 187,034 |
| 18 Canada short-term paper | 101,180 | 92,327 | 96,413 | 99,603 | 113,406 | 113,027 | 104,240 | 96,413 |
| 19 Other short-term paper | 175,524 | 183,931 | 182,072 | 177,550 | 164,868 | 164,821 | 168,703 | 182,072 |
| 20 Mortgages | 869,927 | 898,895 | 925,028 | 943,634 | 972,234 | 998,528 | 824,226 | 925,028 |
| 21 Canada bonds | 192,140 | 197,074 | 194,511 | 196,344 | 195,835 | 190,393 | 203,366 | 194,511 |
| 22 Provincial bonds | 224,129 | 232,394 | 241,763 | 246,231 | 240,723 | 240,040 | 227,540 | 241,763 |
| 23 Municipal bonds | 17,381 | 17,648 | 18,378 | 18,403 | 18,110 | 17,668 | 14,729 | 18,378 |
| 24 Other bonds | 444,957 | 471,422 | 493,357 | 508,673 | 527,233 | 546,221 | 429,151 | 493,357 |
| 25 Corporate claims | 1,350,501 | 1,381,349 | 1,421,426 | 1,503,956 | 1,549,794 | 1,619,712 | 1,304,156 | 1,421,426 |
| 26 Government claims | 14,373 | 14,305 | 13,937 | 13,928 | 13,977 | 14,025 | 14,761 | 13,937 |
| 27 Shares | 948,940 | 954,221 | 928,981 | 911,552 | 973,861 | 824,400 | 883,106 | 928,981 |
| 28 Foreign investments | 642,515 | 607,520 | 594,289 | 576,963 | 553,453 | 518,590 | 597,067 | 594,289 |
| 29 Other financial assets | 785,146 | 786,658 | 793,836 | 803,001 | 794,390 | 794,154 | 718,771 | 793,836 |
| 30 Liabilities and net worth | 9,339,252 | 9,514,248 | 9,657,626 | 9,806,076 | 10,032,305 | 10,052,385 | 8,912,503 | 9,657,626 |
| 31 Liabilities | 9,619,436 | 9,816,407 | 9,861,989 | 9,926,559 | 10,227,083 | 9,883,568 | 9,106,459 | 9,861,989 |
| 32 Currency and bank deposits | 954,295 | 999,856 | 1,018,047 | 1,020,308 | 1,058,058 | 1,068,526 | 927,733 | 1,018,047 |
| 33 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 34 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 35 Trade payables | 231,845 | 237,422 | 238,806 | 243,413 | 247,826 | 250,844 | 224,740 | 238,806 |
| 36 Bank loans | 202,604 | 209,165 | 222,255 | 224,838 | 224,650 | 229,319 | 185,057 | 222,255 |
| 37 Other loans | 134,874 | 140,462 | 145,209 | 141,021 | 138,434 | 140,678 | 127,850 | 145,209 |
| 38 Other short-term paper | 233,113 | 243,809 | 238,573 | 239,383 | 223,853 | 217,607 | 223,513 | 238,573 |
| 39 Mortgages | 154,657 | 158,800 | 165,464 | 170,221 | 175,440 | 180,397 | 146,483 | 165,464 |
| 40 Provincial bonds | 56,008 | 56,859 | 59,061 | 61,074 | 60,367 | 60,456 | 58,802 | 59,061 |
| 41 Municipal bonds | 121 | 121 | 125 | 121 | 121 | 121 | 121 | 125 |
| 42 Other bonds | 742,469 | 763,879 | 789,851 | 822,356 | 850,065 | 869,406 | 726,913 | 789,851 |
| 43 Life insurance & pensions | 1,250,483 | 1,262,693 | 1,267,204 | 1,261,281 | 1,278,478 | 1,220,333 | 1,204,121 | 1,267,204 |
| 44 Corporate claims | 577,135 | 585,572 | 588,965 | 619,741 | 621,626 | 642,426 | 521,326 | 588,965 |
| 45 Government claims | 206,975 | 208,003 | 209,418 | 218,456 | 232,500 | 236,412 | 205,713 | 209,418 |
| 46 Shares | 3,775,749 | 3,846,516 | 3,793,307 | 3,777,769 | 3,991,368 | 3,607,033 | 3,527,308 | 3,793,307 |
| 47 Other liabilities | 704,773 | 696,821 | 703,102 | 698,353 | 695,329 | 705,872 | 666,922 | 703,102 |
| 48 Net worth | -280,184 | -302,159 | -204,363 | -120,483 | -194,778 | 168,817 | -193,956 | -204,363 |
| 49 Net worth: current value (assets less liabilities) | 3,495,595 | 3,544,487 | 3,589,074 | 3,657,416 | 3,796,720 | 3,775,980 | 3,333,382 | 3,589,074 |
| 50 Net worth: market value of shares | 3,775,779 | 3,846,646 | 3,793,437 | 3,777,899 | 3,991,498 | 3,607,163 | 3,527,338 | 3,793,437 |

Table 49 Non-financial corporations including government business enterprises, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 3,442,073 | 3,488,748 | 3,541,362 | 3,593,675 | 3,689,645 | 3,783,091 | 3,319,283 | 3,541,362 |
| 2 Non-financial assets | 1,873,826 | 1,906,998 | 1,938,773 | 1,977,427 | 2,034,643 | 2,091,424 | 1,806,400 | 1,938,773 |
| 3 Residential structures | 189,927 | 193,939 | 195,875 | 197,096 | 200,774 | 204,569 | 181,769 | 195,875 |
| 4 Non-residential structures | 783,502 | 800,261 | 822,078 | 840,100 | 870,700 | 898,990 | 746,342 | 822,078 |
| 5 Machinery and equipment | 359,728 | 358,801 | 358,231 | 365,686 | 378,564 | 384,708 | 356,725 | 358,231 |
| 6 Inventories | 199,944 | 205,430 | 205,922 | 210,979 | 210,572 | 219,004 | 198,140 | 205,922 |
| 7 Land | 340,725 | 348,567 | 356,667 | 363,566 | 374,033 | 384,153 | 323,424 | 356,667 |
| 8 Net financial assets | -1,918,573 | -1,972,921 | -1,928,556 | -1,937,313 | -2,116,762 | -1,792,160 | -1,821,652 | -1,928,556 |
| 9 Financial assets | 1,568,247 | 1,581,750 | 1,602,589 | 1,616,248 | 1,655,002 | 1,691,667 | 1,512,883 | 1,602,589 |
| 10 Currency and bank deposits | 245,716 | 264,927 | 278,024 | 262,875 | 280,901 | 282,689 | 236,966 | 278,024 |
| 11 Other deposits | 2,772 | 2,773 | 2,773 | 2,774 | 2,774 | 2,774 | 2,779 | 2,773 |
| 12 Foreign currency deposits | 95,067 | 97,595 | 105,138 | 105,982 | 105,057 | 109,565 | 78,064 | 105,138 |
| 13 Consumer credit | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 14 Trade receivables | 248,259 | 252,912 | 254,229 | 258,911 | 264,115 | 268,373 | 242,543 | 254,229 |
| 15 Other loans | 16,844 | 18,085 | 17,124 | 17,386 | 17,467 | 17,776 | 20,238 | 17,124 |
| 16 Canada short-term paper | 5,040 | 5,120 | 5,120 | 5,155 | 5,128 | 5,155 | 5,142 | 5,120 |
| 17 Other short-term paper | 31,744 | 33,838 | 33,775 | 33,588 | 33,811 | 33,698 | 29,081 | 33,775 |
| 18 Mortgages | 6,508 | 6,298 | 6,315 | 6,451 | 6,638 | 6,667 | 7,332 | 6,315 |
| 19 Canada bonds | 2,812 | 2,747 | 2,691 | 2,945 | 3,032 | 3,060 | 3,049 | 2,691 |
| 20 Provincial bonds | 5,807 | 5,941 | 7,001 | 7,178 | 6,992 | 7,022 | 5,692 | 7,001 |
| 21 Municipal bonds | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 22 Other bonds | 13,114 | 13,215 | 13,451 | 13,245 | 13,239 | 13,418 | 12,194 | 13,451 |
| 23 Corporate claims | 529,556 | 532,569 | 535,068 | 558,485 | 570,239 | 584,142 | 526,102 | 535,068 |
| 24 Government claims | 14,003 | 13,933 | 13,638 | 13,629 | 13,678 | 13,726 | 14,030 | 13,638 |
| 25 Shares | 22,439 | 24,311 | 24,715 | 24,097 | 24,550 | 20,965 | 21,263 | 24,715 |
| 26 Foreign investments | 8,382 | 6,490 | 8,494 | 9,616 | 9,331 | 8,548 | 6,982 | 8,494 |
| 27 Other financial assets | 319,183 | 299,995 | 294,032 | 292,930 | 297,049 | 313,088 | 300,425 | 294,032 |
| 28 Liabilities and net worth | 3,442,073 | 3,488,748 | 3,541,362 | 3,593,675 | 3,689,645 | 3,783,091 | 3,319,283 | 3,541,362 |
| 29 Liabilities | 3,486,820 | 3,554,671 | 3,531,145 | 3,553,561 | 3,771,764 | 3,483,827 | 3,334,535 | 3,531,145 |
| 30 Trade payables | 226,434 | 232,013 | 233,140 | 237,990 | 244,119 | 246,944 | 220,536 | 233,140 |
| 31 Bank loans | 142,386 | 147,398 | 153,641 | 158,180 | 158,982 | 163,504 | 132,849 | 153,641 |
| 32 Other loans | 81,764 | 80,264 | 76,482 | 73,606 | 72,952 | 73,044 | 82,865 | 76,482 |
| 33 Other short-term paper | 62,907 | 66,199 | 65,366 | 72,166 | 70,692 | 70,121 | 60,111 | 65,366 |
| 34 Mortgages | 140,683 | 144,347 | 149,924 | 154,786 | 158,870 | 163,737 | 132,221 | 149,924 |
| 35 Provincial bonds | 56,008 | 56,859 | 59,061 | 61,074 | 60,367 | 60,456 | 58,802 | 59,061 |
| 36 Municipal bonds | 121 | 121 | 125 | 121 | 121 | 121 | 121 | 125 |
| 37 Other bonds | 267,528 | 265,660 | 265,831 | 276,722 | 273,700 | 282,880 | 277,693 | 265,831 |
| 38 Corporate claims | 220,206 | 223,836 | 224,608 | 224,720 | 230,150 | 246,900 | 215,909 | 224,608 |
| 39 Government claims | 109,509 | 111,488 | 113,699 | 114,879 | 116,144 | 114,142 | 110,795 | 113,699 |
| 40 Shares | 2,017,191 | 2,058,603 | 2,016,599 | 2,017,548 | 2,228,534 | 1,903,669 | 1,881,816 | 2,016,599 |
| 41 Other liabilities | 162,083 | 167,883 | 172,669 | 161,769 | 157,133 | 158,309 | 160,817 | 172,669 |
| 42 Net worth | -44,747 | -65,923 | 10,217 | 40,114 | -82,119 | 299,264 | -15,252 | 10,217 |
| Net worth: non-financial assets | | | | | | | | |
| 43 Current value | 1,972,444 | 1,992,680 | 2,026,816 | 2,057,662 | 2,146,415 | 2,202,933 | 1,866,564 | 2,026,816 |
| 44 Historical cost | 2,017,191 | 2,058,603 | 2,016,599 | 2,017,548 | 2,228,534 | 1,903,669 | 1,881,816 | 2,016,599 |

Table 50 Financial institutions including government business enterprises, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 5,897,179 | 6,025,500 | 6,116,264 | 6,212,401 | 6,342,660 | 6,269,294 | 5,593,220 | 6,116,264 |
| 2 Non-financial assets | 68,115 | 69,012 | 69,973 | 71,282 | 74,005 | 75,841 | 67,445 | 69,973 |
| 3 Residential structures | 228 | 233 | 235 | 237 | 241 | 246 | 1,039 | 235 |
| 4 Non-residential structures | 39,582 | 40,211 | 40,882 | 41,536 | 43,149 | 44,386 | 38,423 | 40,882 |
| 5 Machinery and equipment | 17,350 | 17,396 | 17,459 | 17,931 | 18,587 | 18,838 | 17,028 | 17,459 |
| 6 Land | 10,955 | 11,172 | 11,397 | 11,578 | 12,028 | 12,371 | 10,955 | 11,397 |
| 7 Net financial assets | -303,552 | -305,248 | -284,553 | -231,879 | -186,664 | -206,288 | -246,149 | -284,553 |
| 8 Financial assets | 5,829,064 | 5,956,488 | 6,046,291 | 6,141,119 | 6,268,655 | 6,193,453 | 5,525,775 | 6,046,291 |
| 9 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 10 Gold and foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 11 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 12 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 13 Currency and bank deposits | 143,622 | 158,429 | 151,985 | 152,071 | 157,946 | 152,904 | 140,644 | 151,985 |
| 14 Other deposits | 19,115 | 22,048 | 24,767 | 28,518 | 35,452 | 35,855 | 15,238 | 24,767 |
| 15 Foreign currency deposits | 52,690 | 58,816 | 63,040 | 65,834 | 65,770 | 73,637 | 49,544 | 63,040 |
| 16 Consumer credit | 329,578 | 340,559 | 347,198 | 354,079 | 365,012 | 374,757 | 311,347 | 347,198 |
| 17 Trade receivables | 16,706 | 16,525 | 16,709 | 16,453 | 16,904 | 16,814 | 14,826 | 16,709 |
| 18 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 19 Other loans | 167,052 | 167,811 | 169,910 | 169,730 | 168,266 | 171,674 | 161,341 | 169,910 |
| 20 Canada short-term paper | 96,140 | 87,207 | 91,293 | 94,448 | 108,278 | 107,872 | 99,098 | 91,293 |
| 21 Other short-term paper | 143,780 | 150,093 | 148,297 | 143,962 | 131,057 | 131,123 | 139,622 | 148,297 |
| 22 Mortgages | 863,419 | 892,597 | 918,713 | 937,183 | 965,596 | 991,861 | 816,894 | 918,713 |
| 23 Canada bonds | 189,328 | 194,327 | 191,820 | 193,399 | 192,803 | 187,333 | 200,317 | 191,820 |
| 24 Provincial bonds | 218,322 | 226,453 | 234,762 | 239,053 | 233,731 | 233,018 | 221,848 | 234,762 |
| 25 Municipal bonds | 17,380 | 17,647 | 18,377 | 18,402 | 18,109 | 17,667 | 14,728 | 18,377 |
| 26 Other bonds | 431,843 | 458,207 | 479,906 | 495,428 | 513,994 | 532,803 | 416,957 | 479,906 |
| 27 Corporate claims | 820,945 | 848,780 | 886,358 | 945,471 | 979,555 | 1,035,570 | 778,054 | 886,358 |
| 28 Government claims | 370 | 372 | 299 | 299 | 299 | 299 | 731 | 299 |
| 29 Shares | 926,501 | 929,910 | 904,266 | 887,455 | 949,311 | 803,435 | 861,843 | 904,266 |
| 30 Foreign investments | 634,133 | 601,030 | 585,795 | 567,347 | 544,122 | 510,042 | 590,085 | 585,795 |
| 31 Other financial assets | 465,963 | 486,663 | 499,804 | 510,071 | 497,341 | 481,066 | 418,346 | 499,804 |
| 32 Liabilities and net worth | 5,897,179 | 6,025,500 | 6,116,264 | 6,212,401 | 6,342,660 | 6,269,294 | 5,593,220 | 6,116,264 |
| 33 Liabilities | 6,132,616 | 6,261,736 | 6,330,844 | 6,372,998 | 6,455,319 | 6,399,741 | 5,771,924 | 6,330,844 |
| 34 Currency and bank deposits | 954,295 | 999,856 | 1,018,047 | 1,020,308 | 1,058,058 | 1,068,526 | 927,733 | 1,018,047 |
| 35 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 36 Foreign currency deposits | 156,005 | 160,277 | 170,648 | 171,712 | 164,380 | 186,684 | 132,089 | 170,648 |
| 37 Trade payables | 5,411 | 5,409 | 5,666 | 5,423 | 3,707 | 3,900 | 4,204 | 5,666 |
| 38 Bank loans | 60,218 | 61,767 | 68,614 | 66,658 | 65,668 | 65,815 | 52,208 | 68,614 |
| 39 Other loans | 53,110 | 60,198 | 68,727 | 67,415 | 65,482 | 67,634 | 44,985 | 68,727 |
| 40 Other short-term paper | 170,206 | 177,610 | 173,207 | 167,217 | 153,161 | 147,486 | 163,402 | 173,207 |
| 41 Mortgages | 13,974 | 14,453 | 15,540 | 15,435 | 16,570 | 16,660 | 14,262 | 15,540 |
| 42 Provincial bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 Other bonds | 474,941 | 498,219 | 524,020 | 545,634 | 576,365 | 586,526 | 449,220 | 524,020 |
| 44 Life insurance & pensions | 1,250,483 | 1,262,693 | 1,267,204 | 1,261,281 | 1,278,478 | 1,220,333 | 1,204,121 | 1,267,204 |
| 45 Corporate claims | 356,929 | 361,736 | 364,357 | 395,021 | 391,476 | 395,526 | 305,417 | 364,357 |
| 46 Government claims | 97,466 | 96,515 | 95,719 | 103,577 | 116,356 | 122,270 | 94,918 | 95,719 |
| 47 Shares | 1,758,558 | 1,787,913 | 1,776,708 | 1,760,221 | 1,762,834 | 1,703,364 | 1,645,492 | 1,776,708 |
| 48 Other liabilities | 542,690 | 528,938 | 530,433 | 536,584 | 538,196 | 547,563 | 506,105 | 530,433 |
| 49 Net worth | -235,437 | -236,236 | -214,580 | -160,597 | -112,659 | -130,447 | -178,704 | -214,580 |
| Net worth: non-financial assets | | | | | | | | |
| 50 Current value | 1,523,151 | 1,551,807 | 1,562,258 | 1,599,754 | 1,650,305 | 1,573,047 | 1,466,818 | 1,562,258 |
| 51 Historical cost | 1,758,588 | 1,788,043 | 1,776,838 | 1,760,351 | 1,762,964 | 1,703,494 | 1,645,522 | 1,776,838 |

Table 51 Government, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,332,096 | 1,347,888 | 1,371,211 | 1,402,174 | 1,458,886 | 1,492,739 | 1,297,371 | 1,371,211 |
| 2 Non-financial assets | 573,231 | 586,947 | 598,437 | 611,943 | 641,906 | 680,298 | 547,095 | 598,437 |
| 3 Residential structures | 12,521 | 12,792 | 12,927 | 13,014 | 13,257 | 13,508 | 11,293 | 12,927 |
| 4 Non-residential structures | 408,629 | 418,658 | 427,154 | 436,625 | 458,758 | 488,186 | 390,550 | 427,154 |
| 5 Machinery and equipment | 33,593 | 33,702 | 33,789 | 34,883 | 36,242 | 36,905 | 33,174 | 33,789 |
| 6 Inventories | 435 | 437 | 377 | 468 | 497 | 301 | 362 | 377 |
| 7 Land | 118,053 | 121,358 | 124,190 | 126,953 | 133,152 | 141,398 | 111,716 | 124,190 |
| 8 Net financial assets | -600,501 | -596,940 | -605,330 | -614,139 | -598,873 | -616,473 | -631,517 | -605,330 |
| 9 Financial assets | 758,865 | 760,941 | 772,774 | 790,231 | 816,980 | 812,441 | 750,276 | 772,774 |
| 10 Currency and bank deposits | 26,019 | 27,199 | 28,210 | 30,429 | 30,156 | 32,090 | 25,356 | 28,210 |
| 11 Other deposits | 1,150 | 1,146 | 1,100 | 1,622 | 1,365 | 1,612 | 1,104 | 1,100 |
| 12 Foreign currency deposits | 299 | 419 | 291 | 428 | 381 | 393 | 669 | 291 |
| 13 Trade receivables | 6,922 | 7,073 | 7,278 | 7,283 | 7,283 | 7,383 | 6,991 | 7,278 |
| 14 Other loans | 36,446 | 37,501 | 37,238 | 35,865 | 35,898 | 36,306 | 35,807 | 37,238 |
| 15 Canada short-term paper | 8,213 | 9,619 | 10,324 | 10,218 | 9,504 | 11,445 | 8,394 | 10,324 |
| 16 Other short-term paper | 59,551 | 62,290 | 59,368 | 59,654 | 63,391 | 66,702 | 57,587 | 59,368 |
| 17 Mortgages | 7,645 | 7,650 | 7,655 | 7,659 | 7,660 | 7,660 | 7,778 | 7,655 |
| 18 Canada bonds | 36,131 | 38,541 | 38,247 | 40,038 | 37,506 | 41,112 | 36,424 | 38,247 |
| 19 Provincial bonds | 67,792 | 67,999 | 70,544 | 71,125 | 70,347 | 71,527 | 68,329 | 70,544 |
| 20 Municipal bonds | 10,837 | 11,185 | 11,261 | 11,654 | 12,243 | 12,709 | 9,836 | 11,261 |
| 21 Other bonds | 34,028 | 32,042 | 34,363 | 32,544 | 32,997 | 31,459 | 30,125 | 34,363 |
| 22 Government claims | 203,355 | 204,340 | 206,060 | 214,866 | 228,942 | 232,870 | 202,117 | 206,060 |
| 23 Shares | 91,200 | 91,635 | 88,134 | 90,974 | 94,909 | 79,906 | 89,824 | 88,134 |
| 24 Foreign investments | 62,026 | 61,960 | 60,070 | 60,568 | 59,648 | 57,219 | 59,727 | 60,070 |
| 25 Other financial assets | 107,251 | 100,342 | 112,631 | 115,304 | 124,750 | 122,048 | 110,208 | 112,631 |
| 26 Liabilities and net worth | 1,332,096 | 1,347,888 | 1,371,211 | 1,402,174 | 1,458,886 | 1,492,739 | 1,297,371 | 1,371,211 |
| 27 Liabilities | 1,359,366 | 1,357,881 | 1,378,104 | 1,404,370 | 1,415,853 | 1,428,914 | 1,381,793 | 1,378,104 |
| 28 Currency and bank deposits | 4,798 | 4,855 | 4,855 | 4,925 | 4,968 | 5,045 | 4,600 | 4,855 |
| 29 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 Trade payables | 23,524 | 24,016 | 25,016 | 26,114 | 25,664 | 26,945 | 23,520 | 25,016 |
| 31 Bank loans | 5,230 | 4,918 | 4,833 | 5,259 | 5,102 | 5,155 | 4,522 | 4,833 |
| 32 Other loans | 16,788 | 16,957 | 17,326 | 17,193 | 17,257 | 17,392 | 16,608 | 17,326 |
| 33 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 34 Other short-term paper | 14,541 | 20,076 | 21,792 | 16,082 | 18,991 | 24,738 | 15,526 | 21,792 |
| 35 Mortgages | 1,899 | 1,899 | 1,899 | 1,893 | 1,893 | 1,893 | 1,900 | 1,899 |
| 36 Canada bonds | 298,554 | 298,301 | 297,432 | 306,689 | 303,617 | 299,559 | 316,793 | 297,432 |
| 37 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 38 Provincial bonds | 361,229 | 365,996 | 374,332 | 380,559 | 375,126 | 378,287 | 376,536 | 374,332 |
| 39 Municipal bonds | 45,492 | 46,458 | 47,806 | 48,679 | 49,072 | 48,722 | 45,174 | 47,806 |
| 40 Other bonds | 3,850 | 3,831 | 3,816 | 3,804 | 3,802 | 3,800 | 3,902 | 3,816 |
| 41 Life insurance & pensions | 199,781 | 200,504 | 202,144 | 203,531 | 204,759 | 206,100 | 196,679 | 202,144 |
| 42 Government claims | 10,753 | 10,642 | 10,579 | 10,338 | 10,419 | 10,483 | 11,165 | 10,579 |
| 43 Other liabilities | 251,837 | 246,516 | 248,562 | 260,820 | 262,331 | 263,676 | 238,561 | 248,562 |
| 44 Net worth | -27,270 | -9,993 | -6,893 | -2,196 | 43,033 | 63,825 | -84,422 | -6,893 |

Table 52 Non-residents, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 1,616,548 | 1,591,798 | 1,593,067 | 1,652,543 | 1,678,264 | 1,640,070 | 1,580,087 | 1,593,067 |
| 2 Net financial assets | 5,692 | 28,845 | 20,739 | 16,164 | 45,193 | 14,597 | -15,939 | 20,739 |
| 3 Financial assets | 1,616,548 | 1,591,798 | 1,593,067 | 1,652,543 | 1,678,264 | 1,640,070 | 1,580,087 | 1,593,067 |
| 4 Currency and bank deposits | 18,643 | 20,838 | 20,542 | 21,541 | 23,059 | 24,243 | 20,890 | 20,542 |
| 5 Other deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 Foreign currency deposits | 68,969 | 60,938 | 65,823 | 60,581 | 59,213 | 75,306 | 61,228 | 65,823 |
| 7 Trade receivables | 33,513 | 33,144 | 35,871 | 37,826 | 37,758 | 37,731 | 31,236 | 35,871 |
| 8 Other loans | 28,764 | 29,561 | 36,885 | 38,705 | 38,378 | 38,689 | 26,258 | 36,885 |
| 9 Canada short-term paper | 11,422 | 10,703 | 10,710 | 8,473 | 9,766 | 12,548 | 13,149 | 10,710 |
| 10 Other short-term paper | 11,359 | 10,725 | 9,952 | 8,897 | 10,041 | 8,709 | 9,097 | 9,952 |
| 11 Mortgages | 339 | 336 | 335 | 511 | 511 | 520 | 344 | 335 |
| 12 Canada bonds | 44,234 | 45,608 | 44,465 | 52,573 | 50,720 | 47,181 | 51,883 | 44,465 |
| 13 Provincial bonds | 113,786 | 107,997 | 107,566 | 111,670 | 112,057 | 113,841 | 126,055 | 107,566 |
| 14 Municipal bonds | 3,976 | 4,012 | 4,086 | 4,336 | 4,422 | 4,297 | 4,288 | 4,086 |
| 15 Other bonds | 233,036 | 227,737 | 235,120 | 252,389 | 259,784 | 261,613 | 243,377 | 235,120 |
| 16 Corporate claims | 627,830 | 628,138 | 655,328 | 693,584 | 685,650 | 694,171 | 596,490 | 655,328 |
| 17 Shares | 370,423 | 367,015 | 328,060 | 320,333 | 352,729 | 284,278 | 345,206 | 328,060 |
| 18 Other financial assets | 50,254 | 45,046 | 38,324 | 41,124 | 34,176 | 36,943 | 50,586 | 38,324 |
| 19 Liabilities and net worth | 1,616,548 | 1,591,798 | 1,593,067 | 1,652,543 | 1,678,264 | 1,640,070 | 1,580,087 | 1,593,067 |
| 20 Liabilities | 1,610,856 | 1,562,953 | 1,572,328 | 1,636,379 | 1,633,071 | 1,625,473 | 1,596,026 | 1,572,328 |
| 21 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 22 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 23 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 24 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 25 Foreign currency deposits | 70,239 | 67,535 | 74,680 | 74,952 | 80,953 | 87,217 | 67,568 | 74,680 |
| 26 Trade payables | 29,724 | 29,653 | 28,429 | 29,238 | 29,788 | 29,334 | 30,095 | 28,429 |
| 27 Bank loans | 14,887 | 16,224 | 18,327 | 20,855 | 22,059 | 26,643 | 15,679 | 18,327 |
| 28 Other loans | 23,948 | 22,845 | 27,097 | 30,233 | 32,824 | 34,644 | 25,588 | 27,097 |
| 29 Corporate claims | 584,667 | 582,391 | 593,314 | 655,165 | 664,380 | 706,292 | 608,255 | 593,314 |
| 30 Foreign investments | 774,344 | 731,113 | 722,561 | 705,779 | 683,027 | 633,185 | 737,550 | 722,561 |
| 31 Other liabilities | 70,514 | 72,306 | 67,327 | 76,568 | 75,013 | 62,658 | 70,331 | 67,327 |
| 32 Net worth | 5,692 | 28,845 | 20,739 | 16,164 | 45,193 | 14,597 | -15,939 | 20,739 |

Table 53 Total for all sectors, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Total assets | 19,226,574 | 19,516,529 | 19,691,154 | 19,954,101 | 20,447,212 | 20,304,534 | 18,418,670 | 19,691,154 |
| 2 Non-financial assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 3 Residential structures | 1,539,133 | 1,572,489 | 1,589,041 | 1,599,802 | 1,629,662 | 1,660,465 | 1,468,232 | 1,589,041 |
| 4 Non-residential structures | 1,264,763 | 1,292,625 | 1,324,091 | 1,352,868 | 1,408,496 | 1,468,498 | 1,207,552 | 1,324,091 |
| 5 Machinery and equipment | 422,655 | 421,767 | 421,249 | 430,514 | 445,756 | 452,950 | 419,017 | 421,249 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 215,565 | 223,832 | 223,862 | 227,719 | 225,898 | 242,412 | 216,174 | 223,862 |
| 8 Land | 1,613,680 | 1,652,297 | 1,675,870 | 1,713,948 | 1,761,025 | 1,809,463 | 1,506,869 | 1,675,870 |
| 9 Financial assets | 13,775,713 | 13,956,956 | 14,058,815 | 14,236,095 | 14,578,834 | 14,272,891 | 13,213,974 | 14,058,815 |
| 10 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 11 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 12 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 13 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 14 Currency and bank deposits | 959,093 | 1,004,711 | 1,022,902 | 1,025,233 | 1,063,026 | 1,073,571 | 932,333 | 1,022,902 |
| 15 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 16 Foreign currency deposits | 226,244 | 227,812 | 245,328 | 246,664 | 245,333 | 273,901 | 199,657 | 245,328 |
| 17 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 18 Trade receivables | 305,400 | 309,654 | 314,087 | 320,473 | 326,060 | 330,301 | 295,596 | 314,087 |
| 19 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 20 Other loans | 249,106 | 252,958 | 261,157 | 261,686 | 260,009 | 264,445 | 243,644 | 261,157 |
| 21 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 22 Other short-term paper | 247,654 | 263,885 | 260,365 | 255,465 | 242,844 | 242,345 | 239,039 | 260,365 |
| 23 Mortgages | 890,922 | 919,392 | 944,829 | 963,115 | 991,216 | 1,017,069 | 846,414 | 944,829 |
| 24 Canada bonds | 298,554 | 298,301 | 297,432 | 306,689 | 303,617 | 299,559 | 316,793 | 297,432 |
| 25 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 26 Provincial bonds | 417,237 | 422,855 | 433,393 | 441,633 | 435,493 | 438,743 | 435,338 | 433,393 |
| 27 Municipal bonds | 45,613 | 46,579 | 47,931 | 48,800 | 49,193 | 48,843 | 45,295 | 47,931 |
| 28 Other bonds | 746,319 | 767,710 | 793,667 | 826,160 | 853,867 | 873,206 | 730,815 | 793,667 |
| 29 Life insurance & pensions | 1,450,264 | 1,463,197 | 1,469,348 | 1,464,812 | 1,483,237 | 1,426,433 | 1,400,800 | 1,469,348 |
| 30 Corporate claims | 1,978,331 | 2,009,487 | 2,076,754 | 2,197,540 | 2,235,444 | 2,313,883 | 1,900,646 | 2,076,754 |
| 31 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 32 Shares | 2,959,220 | 3,004,992 | 2,898,832 | 2,855,135 | 3,041,930 | 2,641,868 | 2,756,243 | 2,898,832 |
| 33 Foreign investments | 774,344 | 731,113 | 722,561 | 705,779 | 683,027 | 633,185 | 737,550 | 722,561 |
| 34 Other financial assets | 1,027,124 | 1,015,643 | 1,018,991 | 1,035,741 | 1,032,673 | 1,032,206 | 975,814 | 1,018,991 |
| 35 Liabilities and net worth | 19,226,574 | 19,516,529 | 19,691,154 | 19,954,101 | 20,447,212 | 20,304,534 | 18,418,670 | 19,691,154 |
| 36 Liabilities | 13,775,713 | 13,956,956 | 14,058,815 | 14,236,095 | 14,578,834 | 14,272,891 | 13,213,974 | 14,058,815 |
| 37 Official reserves | 42,533 | 40,886 | 40,593 | 43,589 | 45,027 | 45,500 | 40,960 | 40,593 |
| 38 Gold & foreign currency | 40,756 | 39,224 | 38,932 | 41,813 | 43,168 | 43,620 | 38,867 | 38,932 |
| 39 IMF reserve position | 740 | 667 | 655 | 686 | 788 | 814 | 970 | 655 |
| 40 Special drawing rights | 1,037 | 995 | 1,006 | 1,090 | 1,071 | 1,066 | 1,123 | 1,006 |
| 41 Currency and bank deposits | 959,093 | 1,004,711 | 1,022,902 | 1,025,233 | 1,063,026 | 1,073,571 | 932,333 | 1,022,902 |
| 42 Other deposits | 238,330 | 246,152 | 251,954 | 256,512 | 264,588 | 267,454 | 227,768 | 251,954 |
| 43 Foreign currency deposits | 226,244 | 227,812 | 245,328 | 246,664 | 245,333 | 273,901 | 199,657 | 245,328 |
| 44 Consumer credit | 330,963 | 341,944 | 348,583 | 355,464 | 366,397 | 376,142 | 312,732 | 348,583 |
| 45 Trade payables | 305,400 | 309,654 | 314,087 | 320,473 | 326,060 | 330,301 | 295,596 | 314,087 |
| 46 Bank loans | 249,644 | 258,128 | 272,399 | 278,327 | 280,082 | 290,223 | 233,352 | 272,399 |
| 47 Other loans | 249,106 | 252,958 | 261,157 | 261,686 | 260,009 | 264,445 | 243,644 | 261,157 |
| 48 Canada short-term paper | 121,090 | 112,912 | 117,712 | 118,484 | 132,852 | 137,119 | 126,307 | 117,712 |
| 49 Other short-term paper | 247,654 | 263,885 | 260,365 | 255,465 | 242,844 | 242,345 | 239,039 | 260,365 |
| 50 Mortgages | 890,922 | 919,392 | 944,829 | 963,115 | 991,216 | 1,017,069 | 846,414 | 944,829 |
| 51 Canada bonds | 298,554 | 298,301 | 297,432 | 306,689 | 303,617 | 299,559 | 316,793 | 297,432 |
| 52 (of which CSB's) | 14,913 | 14,839 | 13,298 | 13,180 | 13,120 | 13,065 | 15,465 | 13,298 |
| 53 Provincial bonds | 417,237 | 422,855 | 433,393 | 441,633 | 435,493 | 438,743 | 435,338 | 433,393 |
| 54 Municipal bonds | 45,613 | 46,579 | 47,931 | 48,800 | 49,193 | 48,843 | 45,295 | 47,931 |
| 55 Other bonds | 746,319 | 767,710 | 793,667 | 826,160 | 853,867 | 873,206 | 730,815 | 793,667 |
| 56 Life insurance & pensions | 1,450,264 | 1,463,197 | 1,469,348 | 1,464,812 | 1,483,237 | 1,426,433 | 1,400,800 | 1,469,348 |
| 57 Corporate claims | 1,161,802 | 1,167,963 | 1,182,279 | 1,274,906 | 1,286,006 | 1,348,718 | 1,129,581 | 1,182,279 |
| 58 Government claims | 217,728 | 218,645 | 219,997 | 228,794 | 242,919 | 246,895 | 216,878 | 219,997 |
| 59 Shares | 3,775,749 | 3,846,516 | 3,793,307 | 3,777,769 | 3,991,368 | 3,607,033 | 3,527,308 | 3,793,307 |
| 60 Foreign investments | 774,344 | 731,113 | 722,561 | 705,779 | 683,027 | 633,185 | 737,550 | 722,561 |
| 61 Other liabilities | 1,027,124 | 1,015,643 | 1,018,991 | 1,035,741 | 1,032,673 | 1,032,206 | 975,814 | 1,018,991 |
| 62 Net worth | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |

Table 54 Consolidated national balance sheet accounts, book value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 2 Non-financial assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 3 Residential structures | 1,539,133 | 1,572,489 | 1,589,041 | 1,599,802 | 1,629,662 | 1,660,465 | 1,468,232 | 1,589,041 |
| 4 Non-residential structures | 1,264,763 | 1,292,625 | 1,324,091 | 1,352,868 | 1,408,496 | 1,468,498 | 1,207,552 | 1,324,091 |
| 5 Machinery and equipment | 422,655 | 421,767 | 421,249 | 430,514 | 445,756 | 452,950 | 419,017 | 421,249 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 215,565 | 223,832 | 223,862 | 227,719 | 225,898 | 242,412 | 216,174 | 223,862 |
| 8 Land | 1,613,680 | 1,652,297 | 1,675,870 | 1,713,948 | 1,761,025 | 1,809,463 | 1,506,869 | 1,675,870 |
| 9 Liabilities and net worth | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 10 Total liabilities | 109,797 | 114,153 | 125,010 | 80,044 | 71,575 | 58,433 | 77,303 | 125,010 |
| 11 Net worth | 5,341,064 | 5,445,420 | 5,507,329 | 5,637,962 | 5,796,803 | 5,973,210 | 5,127,393 | 5,507,329 |

Table 56 Consolidated national balance sheet accounts, market value

Millions of dollars

| | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2006 | 2007 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 Total assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 2 Non-financial assets | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 3 Residential structures | 1,539,133 | 1,572,489 | 1,589,041 | 1,599,802 | 1,629,662 | 1,660,465 | 1,468,232 | 1,589,041 |
| 4 Non-residential structures | 1,264,763 | 1,292,625 | 1,324,091 | 1,352,868 | 1,408,496 | 1,468,498 | 1,207,552 | 1,324,091 |
| 5 Machinery and equipment | 422,655 | 421,767 | 421,249 | 430,514 | 445,756 | 452,950 | 419,017 | 421,249 |
| 6 Consumer durables | 395,065 | 396,563 | 398,226 | 393,155 | 397,541 | 397,855 | 386,852 | 398,226 |
| 7 Inventories | 215,565 | 223,832 | 223,862 | 227,719 | 225,898 | 242,412 | 216,174 | 223,862 |
| 8 Land | 1,613,680 | 1,652,297 | 1,675,870 | 1,713,948 | 1,761,025 | 1,809,463 | 1,506,869 | 1,675,870 |
| 9 Liabilities and net worth | 5,450,861 | 5,559,573 | 5,632,339 | 5,718,006 | 5,868,378 | 6,031,643 | 5,204,696 | 5,632,339 |
| 10 Total liabilities | 5,692 | 28,845 | 20,739 | 16,164 | 45,193 | 14,597 | -15,939 | 20,739 |
| 11 Net worth | 5,445,169 | 5,530,728 | 5,611,600 | 5,701,842 | 5,823,185 | 6,017,046 | 5,220,635 | 5,611,600 |

Concepts, methodology, data quality

The following information should be used to ensure a clear understanding of the basic concepts that define the data provided in this product, of the underlying methodology, and of aspects of data quality. This information will provide users with a better understanding of the strengths and limitations of the data, and how they can be effectively used and analysed.

Concepts and variables measured

The **National Balance Sheet Accounts** (NBSA) are statements of the non-financial assets owned/used in the sectors of the economy and of the financial claims outstanding among the economic units in the sectors in the economy. They consist of the **National Balance Sheet** for the nation as a whole, as well as the underlying sector balance sheets.

At the core of the NBSA are assets and liabilities and the concept of wealth, or net worth. In nominal terms, wealth accumulates as the result of: economic and financial activity in the **Income and Expenditure Accounts** and **Financial Flow Accounts**, respectively; and, changes in the prices of assets and liabilities.

Sector Balance Sheets

The NBSA is an integrated set of balance sheets—non-financial assets, financial assets, liabilities and net worth—for the sectors of the economy. This comprises four major sectors of the economy: persons and unincorporated businesses, corporations, governments and non-residents. The non-resident sector is the detail on Canada's International Investment position. The corporate sector is broken down into a number of sub-sectors with the bulk of this detail comprising the balance sheets of the financial institutions, reflecting the importance of the financial system. The government sector assets and liabilities are available by level of government. In total, there are 30 unique sectors in the NBSA. Financial instruments covered include deposits, bonds, shares, short-term paper, trade accounts, consumer credit, mortgages etc. Users can access credit market debt of the sectors, gross and net debt of government sectors, the structure of household net worth, the composition of the assets of the large institutional investors to name some uses.

National wealth; National net worth

Sector balance sheets excluding the non-resident sector can be aggregated to produce the **National Balance Sheet** (NBS). **National Wealth** is defined as the sum of the non-financial assets in the economy. The standard measure is comprised of produced assets (residential structures, non-residential structures, machinery and equipment, consumer durable goods, inventories) and land. A broader measure of wealth is produced annually which includes the value of natural resources—specifically, timber and major deposits of subsoil assets.

National economies are either net creditor or net debtors, with respect to their financial position vis-à-vis the rest of the world. **National Wealth** adjusted for the net international investment position yields **National Net Worth**, and this measure is equivalent to net worth on the NBS.

Coverage

All traditional assets and liabilities are in scope. Major natural resources are measured, but for certain others (e.g., diamonds, fish stocks) estimates are yet to be developed. NBSA currently excludes certain intangible assets, such as research and development. Human capital is currently out of scope.

Valuation

Data are measured in current dollars, though constant dollar estimates of certain components of **National Wealth** will soon be available.

There are two sets of current dollar NBSA data which are published—a set at book values (published at the detailed sector level) and a set at market values (published at the 4 sector level with the corporate sector split between non-financial and financial corporations). Non-financial assets are at current values, in both sets. In the market value NBSA, only tradable securities (assets and liabilities) are estimated at market values.

Data sources and methodology

The NBSA measure financial positions on a quarterly basis and relies heavily on a wealth of information from various areas of Statistics Canada.

Sources

A very large amount of information from various survey divisions within the bureau, along with other data, are compiled, integrated and analysed as part of the process of producing balance sheet estimates for the Canadian economy.

Major suppliers of data within Statistics Canada include Agriculture Division, Investment and Capital Stock Division, Income Statistics Division, Balance of Payments Division, Industrial Organization and Finance Division, Public Institutions Division. There are also a number of external and administrative sources of data used.

General methodology

Assets and liabilities, by detailed categories, are compiled for the major sectors of the economy. Data are analysed for time series consistency, links to current economic events, issues arising from the source data, and finally with respect to coherence. Estimates are reconciled with data in the *Income and Expenditure Accounts* and *Financial Flow Accounts*.

For further details on definitions, concepts, sources and methods, please refer to *Financial Flow and National Balance Sheet Accounts – Concepts, Definitions, Sources and Methods*, catalogue no. 13-563E.

Seasonal adjustment

Quarterly NBSA data series are largely unadjusted for seasonal variation. However, selected quarterly aggregate data series are available on a seasonally-adjusted basis.

Revisions

Statistical revisions are carried out in order to incorporate the most recent information from quarterly and annual surveys, taxation statistics, public accounts, censuses, etc.

Estimates for each quarter are revised when those for subsequent quarters of the same year are published and when those for the first quarter of each of the next four years are published. They are not normally revised again except when historical revisions are carried out, usually once per decade. However, the conversion of the NBSA to quarterly frequency (2003) and incorporation of market value estimates (2004) have resulted in the accounts being open back to 1990 at the time of the first quarter in June of 2003 and 2004.

Reference period

Data are released approximately 75 days after the reference period.

Data quality (accuracy)

No direct measures of the margin of error in the estimates can be calculated. The quality of the estimates can be inferred from analysis of revisions and from a subjective assessment of the data sources and methodology used in the preparation of the estimates.

Comparability of data and related sources

It is not possible to produce an equivalent to the National Wealth or National Net worth; nor is it possible to construct a balance sheet for the household sector, except periodically from household surveys. However, certain sub-sectors of the NBSA are largely comparable to estimates produced by source data divisions (e.g., pension funds, levels of government).