

Catalogue no. 13-214-X

National Balance Sheet Accounts

Quarterly estimates
First quarter 2008



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Note of Appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

Related products and services

National balance sheet accounts

CANSIM tables	378-0003 to 378-0010
Diskettes	13-214-DDB,13-214-XDB

Financial flow accounts

CANSIM tables	378-0001 to 378-0002
Tables and analytical document: Financial flow accounts	13-014-PPB
Diskettes	13-014-DDB,13-014-XDB

National economic and financial accounts

CANSIM tables	380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication National income and expenditure accounts	13-001-XIB
Tables and analytical documents: National income and expenditure accounts Estimates of labour income	13-001-PPB 13F0016XPB
Diskettes	13-001-DDB,13F0016DDB,13-001-XDB,13F0016XDB

Latest developments in the Canadian economic accounts

Publication	13-605-XIE
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For more information

For more information, or to enquire about the concepts, methods or quality of this release, contact our information officer at 1-613-951-3640; iead-info-dcdr@statcan.ca.

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National balance sheet accounts - highlights

First quarter 2008

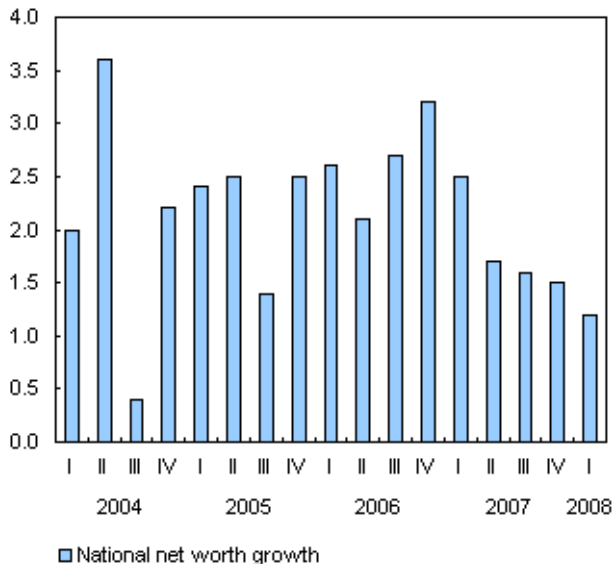
Though down slightly from the previous quarter, growth in national net worth remained robust due mainly to steady gains in non-financial assets. National net worth - total assets less liabilities - grew 1.2% or \$68 billion in the first quarter of 2008. This resulted in a per capita national net worth of \$171,000, up from \$169,300 at the end of 2007.

National wealth, defined as the sum of economy-wide non-financial assets, rose to \$5.7 trillion at the end of the first quarter 2008. This was a modest increase of 1.2% compared to 2.3% registered for the same quarter last year. Although housing investment cooled during the quarter, residential real estate remained a major contributor to the increase in national wealth, accounting for over one third of the gain.

Chart H.1

Growth in national net worth continues at a strong pace

% change, not seasonally adjusted



Note to readers

The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding.

National wealth is the sum of non-financial assets (produced assets, land surrounding structures and agricultural land) in all sectors of the economy.

National net worth is national wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians). Alternatively, it is the sum of the net worth of the persons and unincorporated business, corporate and government sectors.

National saving is the sum of saving of the persons and unincorporated business, corporate and government sectors. National saving and investment contribute to change in national net worth.

The revaluation of assets and liabilities also contributes to changes in national net worth. The causes of revaluation include changes in non-financial asset prices, equity prices, interest rates, exchange rates and loan allowances.

Quarterly series, both book and market value, are available from the first quarter of 1990. For more information on the market value estimates, consult the *Balance sheet estimates at market value* page of our website.

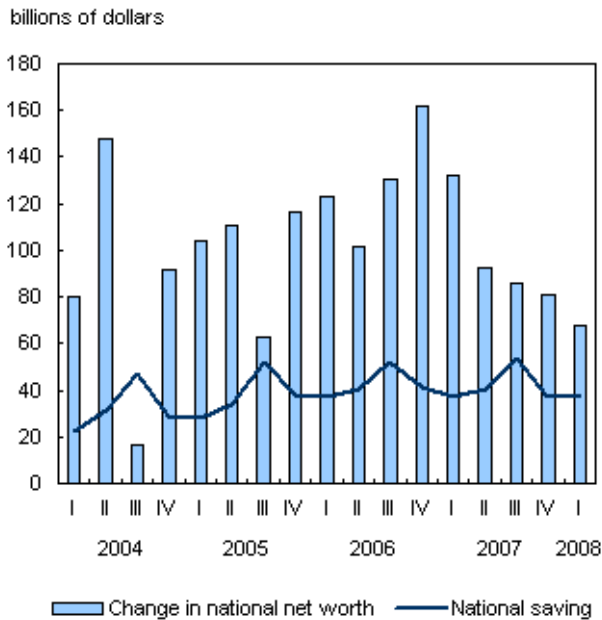
With this release, data are revised from 2004 through 2007.

Annual estimates of pension assets by type from 1990 to 2007 are available as an extension to the National Balance Sheet Accounts. For more information on the market value estimates, consult the *Provisional results of the Pension Satellite Account*.

Sustained saving by both the corporate and government sectors remained a driving force behind the gains in national net worth. Canada's net foreign indebtedness (with marketable securities on a market value basis) has trended downwards over the last number of years, although it edged up in the first quarter, primarily due to a stock market correction on Canadian portfolio investments abroad. However, this small increase was offset by the widening of Canada's net foreign direct investment asset position as well as by the depreciation in the Canadian dollar, which raised the value of Canadian foreign security holdings. As a result, the gain in national net worth was only marginally constrained by the increase in Canada's net foreign debt.

Chart H.2

Revaluations of assets drive continued increase in national net worth



Household net worth expands

Household net worth expanded by 0.4% in the first quarter as increases in financial and non-financial assets outpaced growth in liabilities. Growth in life insurance and pension assets offset the decline in equities, the latter resulting from a decline in the financial stock markets.

Despite declines in new housing construction and resale markets in the first quarter, residential real estate continued to expand, though at a reduced pace. The value of residential real estate further buttressed the growth in non-financial assets.

Household debt (consumer credit and mortgage liabilities) continued to grow faster than net worth in the first quarter 2008. Households had 19.6 cents of debt for every dollar of net worth and household debt amounted to 123.8% of personal disposable income.

Chart H.3
Household leverage up further

as a % of net worth, not seasonally adjusted data

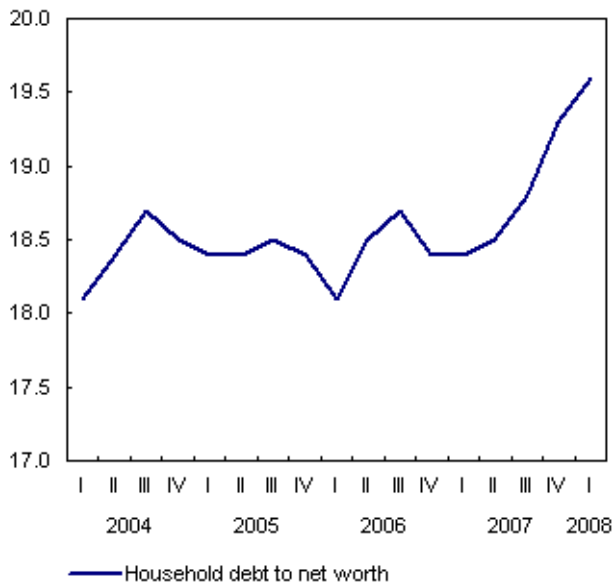
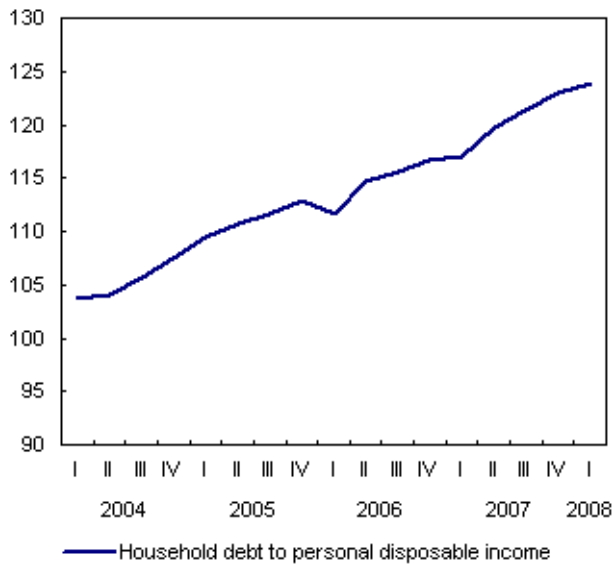


Chart H.4
Household debt to income edges up

as a % of personal disposable income, seasonally adjusted data



Non-financial corporate debt and leverage largely unchanged

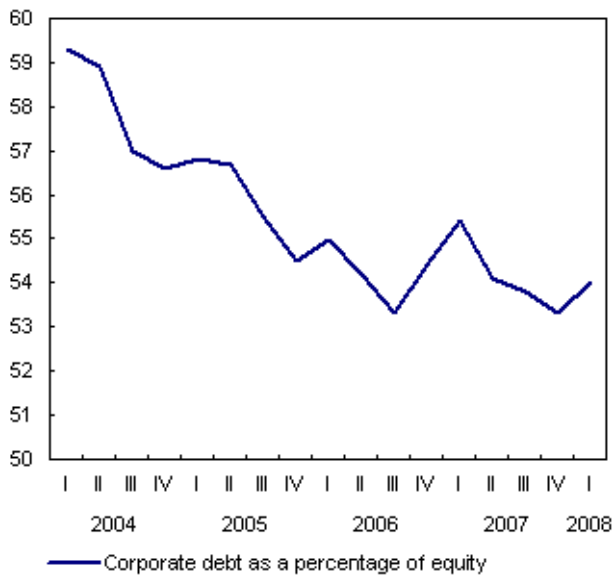
Increased reliance on borrowed funds in the first quarter was reflected in a marginal increase in leverage. Corporations had about 54 cents of debt for every dollar of equity in the first quarter. However, leverage has been trending downward for corporations since the early nineties, partially spurred by the trend to increased undistributed corporate profits.

The corporate sector remained a net lender to the rest of the economy, as corporations continued to generate more funds (undistributed corporate profits) from internal operations. Non-financial corporations' surplus advanced, as gross saving outpaced non-financial capital acquisition.

Chart H.5

Corporate debt-to-equity posts a modest increase

as a % of equity, not seasonally adjusted data



Asset growth of financial institutions accelerates

In aggregate, financial institutions significantly increased financial assets in the first quarter, principally reflecting increases in corporate claims and mortgage holdings. The upward revaluation of foreign currency denominated investments resulting from the depreciating dollar also contributed to the growth in financial assets.

Government net debt continues to decline in relation to gross domestic product

As a percentage of GDP, government net debt further declined, representing about 40% of GDP compared with 90% in 1996.

Table H.1 National balance sheet accounts[1]

	Fourth quarter 2006	First quarter 2007	Second quarter 2007	Third quarter 2007	Fourth quarter 2007	First quarter 2008	2006	2007
Market value, not seasonally adjusted, billions of dollars								
National net worth								
National wealth	5,205 1.5	5,323 2.3	5,451 2.4	5,560 2.0	5,632 1.3	5,702 1.2	5,205 8.1	5,632 8.2
Net foreign debt	16 ...	29 81.3	-6 ...	-29 ...	-21 ...	-23 ...	16 ...	-21 ...
National net worth	5,221 3.2	5,353 2.5	5,445 1.7	5,531 1.6	5,612 1.5	5,679 1.2	5,221 11.0	5,612 7.5
National net worth per capita (dollars)	159,200 3.1	162,800 2.3	165,100 1.4	167,100 1.2	169,300 1.3	171,000 1.0	159,200 9.9	169,300 6.3

1. The first line is the series itself expressed in billions of dollars. The second line, is the period-to-period percentage change.

Statistical tables

Table 1 National balance sheet, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	15,335,060	15,705,922	15,997,967	16,309,704	16,587,961	16,971,498	15,335,060	16,587,961
2 Non-financial assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
3 Residential structures	1,468,232	1,499,447	1,539,133	1,572,489	1,589,041	1,602,341	1,468,232	1,589,041
4 Non-residential structures	1,207,552	1,239,000	1,264,763	1,292,625	1,324,091	1,353,015	1,207,552	1,324,091
5 Machinery and equipment	419,017	420,049	422,655	421,767	421,249	430,201	419,017	421,249
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	216,174	221,329	215,565	223,832	223,862	227,710	216,174	223,862
8 Land	1,506,869	1,555,410	1,613,680	1,652,297	1,675,870	1,694,990	1,506,869	1,675,870
9 Net financial assets	-77,303	-74,701	-109,797	-114,153	-125,010	-85,201	-77,303	-125,010
10 Financial assets	10,130,364	10,382,578	10,547,106	10,750,131	10,955,622	11,269,643	10,130,364	10,955,622
11 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
12 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
13 IMF reserve position	970	834	740	667	655	686	970	655
14 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
15 Currency and bank deposits	911,443	913,475	940,450	983,873	1,002,360	1,007,024	911,443	1,002,360
16 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
17 Foreign currency deposits	138,429	148,482	157,275	166,874	179,505	193,173	138,429	179,505
18 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
19 Trade receivables	264,360	270,179	271,887	276,510	278,216	283,493	264,360	278,216
20 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
21 Other loans	217,386	218,521	220,342	223,397	224,272	226,928	217,386	224,272
22 Canada short-term paper	113,158	124,291	109,668	102,209	107,002	110,011	113,158	107,002
23 Other short-term paper	229,942	235,779	236,295	253,160	250,413	251,104	229,942	250,413
24 Mortgages	846,070	864,923	890,583	919,056	944,494	964,523	846,070	944,494
25 Canada bonds	233,052	231,948	232,890	231,891	227,541	224,841	233,052	227,541
26 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
27 Provincial bonds	281,405	284,261	287,122	296,631	303,001	302,998	281,405	303,001
28 Municipal bonds	39,786	40,997	41,558	41,995	42,676	42,767	39,786	42,676
29 Other bonds	476,701	491,305	508,411	536,477	555,013	569,580	476,701	555,013
30 Life insurance & pensions	1,265,483	1,292,367	1,320,271	1,342,119	1,365,874	1,414,314	1,265,483	1,365,874
31 Corporate claims	1,304,156	1,343,959	1,350,501	1,381,349	1,421,426	1,528,927	1,304,156	1,421,426
32 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
33 Shares	1,481,021	1,515,364	1,538,796	1,561,558	1,582,423	1,609,245	1,481,021	1,582,423
34 Foreign investments	372,080	394,213	385,644	357,312	357,837	382,607	372,080	357,837
35 Other financial assets	924,202	953,624	976,215	969,965	980,043	1,003,658	924,202	980,043
36 Liabilities and net worth	15,335,060	15,705,922	15,997,967	16,309,704	16,587,961	16,971,498	15,335,060	16,587,961
37 Liabilities	10,207,667	10,457,279	10,656,903	10,864,284	11,080,632	11,354,844	10,207,667	11,080,632
38 Currency and bank deposits	932,333	934,904	959,093	1,004,711	1,022,902	1,028,535	932,333	1,022,902
39 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
40 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
41 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
42 Trade payables	265,501	272,716	275,676	280,001	285,658	291,307	265,501	285,658
43 Bank loans	217,673	225,536	234,757	241,904	254,072	258,464	217,673	254,072
44 Other loans	218,056	222,084	225,158	230,113	234,060	234,658	218,056	234,060
45 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
46 Other short-term paper	239,039	246,584	247,654	263,885	260,365	260,001	239,039	260,365
47 Mortgages	846,414	865,266	890,922	919,392	944,829	964,859	846,414	944,829
48 Canada bonds	278,641	279,180	274,190	273,349	267,391	269,785	278,641	267,391
49 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
50 Provincial bonds	396,500	398,880	393,854	396,609	401,844	404,288	396,500	401,844
51 Municipal bonds	43,893	44,999	45,515	45,960	46,722	47,082	43,893	46,722
52 Other bonds	713,249	731,512	740,549	761,353	788,212	816,030	713,249	788,212
53 Life insurance & pensions	1,265,483	1,292,367	1,320,271	1,342,119	1,365,874	1,414,314	1,265,483	1,365,874
54 Corporate claims	521,326	553,248	577,135	585,572	588,965	639,448	521,326	588,965
55 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
56 Shares	2,349,328	2,397,405	2,452,058	2,496,681	2,559,804	2,628,083	2,349,328	2,559,804
57 Other liabilities	904,457	934,622	955,955	942,705	951,040	969,274	904,457	951,040
58 Net worth	5,127,393	5,248,643	5,341,064	5,445,420	5,507,329	5,616,654	5,127,393	5,507,329

Table 2 Credit market summary table

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007	
Debt outstanding of:									
1	Persons and unincorporated business	1,112,455	1,132,066	1,165,748	1,201,152	1,224,558	1,244,681	1,112,455	1,224,558
2	Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
3	Bank loans	28,094	26,830	26,923	27,821	26,984	29,235	28,094	26,984
4	Other loans	73,598	74,713	73,496	72,694	71,525	69,440	73,598	71,525
5	Mortgages	698,031	712,557	734,366	758,693	777,466	792,752	698,031	777,466
6	Non-financial private corporations	654,583	674,315	674,708	682,941	689,379	708,945	654,583	689,379
7	Bank loans	130,360	136,214	139,905	144,919	151,252	154,035	130,360	151,252
8	Other loans	75,958	76,395	75,729	74,220	69,270	71,937	75,958	69,270
9	Other short-term paper	57,088	59,679	60,508	63,317	62,203	69,685	57,088	62,203
10	Mortgages	132,126	136,329	140,590	144,253	149,833	154,556	132,126	149,833
11	Bonds	259,051	265,698	257,976	256,232	256,821	258,732	259,051	256,821
12	Non-financial government enterprises	63,261	62,761	60,570	61,142	63,980	62,388	63,261	63,980
13	Bank loans	2,489	2,449	2,481	2,479	2,389	2,404	2,489	2,389
14	Other loans	6,907	6,213	6,035	6,044	7,212	6,244	6,907	7,212
15	Other short-term paper	3,023	2,862	2,399	2,882	3,163	3,390	3,023	3,163
16	Mortgages	95	94	93	94	91	89	95	91
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	48,107	48,542	47,184	47,287	48,860	48,168	48,107	48,860
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	2,519	2,480	2,257	2,235	2,144	1,972	2,519	2,144
21	Federal government	403,115	413,471	393,980	385,134	384,139	387,320	403,115	384,139
22	Bank loans	101	99	99	99	100	100	101	100
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
25	Canada bonds	276,707	277,425	272,791	272,123	266,327	268,736	276,707	266,327
26	Canada savings bonds	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
27	Other bonds	261,242	262,250	257,878	257,284	253,029	255,495	261,242	253,029
28	Other levels of government	410,841	414,136	410,678	418,966	425,497	424,055	410,841	425,497
29	Bank loans	4,421	4,726	5,131	4,819	4,733	5,112	4,421	4,733
30	Other loans	16,608	16,703	16,788	16,957	17,326	17,524	16,608	17,326
31	Other short-term paper	15,526	15,555	14,541	20,076	21,792	16,056	15,526	21,792
32	Mortgages	1,900	1,899	1,899	1,899	1,899	1,899	1,900	1,899
33	Provincial bonds	324,712	326,505	323,075	325,545	329,330	332,687	324,712	329,330
34	Municipal bonds	43,772	44,878	45,394	45,839	46,601	46,961	43,772	46,601
35	Other bonds	3,902	3,870	3,850	3,831	3,816	3,816	3,902	3,816
36	Total funds raised by domestic non-financial sectors	2,644,255	2,696,749	2,705,684	2,749,335	2,787,553	2,827,389	2,644,255	2,787,553
37	Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
38	Bank loans	165,465	170,318	174,539	180,137	185,458	190,886	165,465	185,458
39	Other loans	173,071	174,024	172,048	169,915	165,333	165,145	173,071	165,333
40	Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
41	Other short-term paper	75,637	78,096	77,448	86,275	87,158	89,131	75,637	87,158
42	Mortgages	832,152	850,879	876,948	904,939	929,289	949,296	832,152	929,289
43	Bonds	958,891	969,519	952,648	953,213	954,020	961,193	958,891	954,020
44	Non-residents	41,267	44,001	38,835	39,069	45,424	50,418	41,267	45,424
45	Bank loans	15,679	18,861	14,887	16,224	18,327	21,079	15,679	18,327
46	Other loans	25,588	25,140	23,948	22,845	27,097	29,339	25,588	27,097
47	Mortgages	...	...	...	...	...	...	...	...
48	Total borrowing excluding domestic financial institutions	2,685,522	2,740,750	2,744,519	2,788,404	2,832,977	2,877,807	2,685,522	2,832,977
49	Domestic financial institutions	725,652	748,661	777,033	816,153	854,598	878,138	725,652	854,598
50	Bank loans	52,208	55,218	60,218	61,767	68,614	67,578	52,208	68,614
51	Other loans	44,985	48,060	53,110	60,198	68,727	69,513	44,985	68,727
52	Other short-term paper	163,402	168,488	170,206	177,610	173,207	170,870	163,402	173,207
53	Mortgages	14,262	14,387	13,974	14,453	15,540	15,563	14,262	15,540
54	Bonds	450,795	462,508	479,525	502,125	528,510	554,614	450,795	528,510
55	Total funds raised = total funds supplied	3,411,174	3,489,411	3,521,552	3,604,557	3,687,575	3,755,945	3,411,174	3,687,575
Assets of:									
56	Persons and unincorporated business	99,317	101,586	92,862	96,480	93,647	90,982	99,317	93,647
57	Non-financial corporations	82,555	82,969	82,488	85,857	85,813	93,483	82,555	85,813
58	Governments	243,756	251,911	255,373	261,119	261,328	258,456	243,756	261,328
59	Non-residents	450,187	457,567	436,011	421,602	433,820	451,774	450,187	433,820
60	Domestic financial institutions	2,557,956	2,617,922	2,676,753	2,761,432	2,834,606	2,882,628	2,557,956	2,834,606

Table 3 Persons and unincorporated business, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	5,774,090	5,877,758	5,997,308	6,114,425	6,179,994	6,293,101	5,774,090	6,179,994
2 Non-financial assets	2,783,756	2,848,227	2,935,689	2,996,616	3,025,156	3,040,714	2,783,756	3,025,156
3 Residential structures	1,274,131	1,301,900	1,336,457	1,365,525	1,380,004	1,391,661	1,274,131	1,380,004
4 Non-residential structures	32,237	32,647	33,050	33,495	33,977	34,528	32,237	33,977
5 Machinery and equipment	12,090	12,006	11,984	11,868	11,770	12,007	12,090	11,770
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	17,672	16,940	15,186	17,965	17,563	16,162	17,672	17,563
8 Land	1,060,774	1,096,625	1,143,947	1,171,200	1,183,616	1,192,758	1,060,774	1,183,616
9 Net financial assets	1,860,638	1,879,940	1,875,564	1,898,094	1,908,444	1,986,789	1,860,638	1,908,444
10 Financial assets	2,990,334	3,029,531	3,061,619	3,117,809	3,154,838	3,252,387	2,990,334	3,154,838
11 Currency and bank deposits	508,477	510,112	525,093	533,318	544,141	553,816	508,477	544,141
12 Other deposits	208,647	211,136	215,293	220,185	223,314	225,495	208,647	223,314
13 Foreign currency deposits	10,152	10,746	9,219	10,044	11,036	14,924	10,152	11,036
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	524	2,160	275	263	265	3,606	524	265
16 Other short-term paper	3,652	2,617	1,220	6,939	8,973	9,315	3,652	8,973
17 Mortgages	14,066	13,566	13,011	12,511	11,811	11,311	14,066	11,811
18 Canada bonds	15,589	16,477	16,244	10,813	11,413	9,493	15,589	11,413
19 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
20 Provincial bonds	12,362	11,884	9,914	10,530	9,079	7,591	12,362	9,079
21 Municipal bonds	16,769	14,856	14,282	14,323	14,709	13,361	16,769	14,709
22 Other bonds	35,970	39,641	37,531	40,716	37,012	35,920	35,970	37,012
23 Life insurance & pensions	1,265,483	1,292,367	1,320,271	1,342,119	1,365,874	1,414,314	1,265,483	1,365,874
24 Shares	778,229	786,657	795,307	813,526	825,766	846,625	778,229	825,766
25 Foreign investments	24,806	25,899	19,756	19,172	17,484	13,503	24,806	17,484
26 Other financial assets	95,223	91,028	83,818	82,965	73,576	92,728	95,223	73,576
27 Liabilities and net worth	5,774,090	5,877,758	5,997,308	6,114,425	6,179,994	6,293,101	5,774,090	6,179,994
28 Liabilities	1,129,696	1,149,591	1,186,055	1,219,715	1,246,394	1,265,598	1,129,696	1,246,394
29 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
30 Trade payables	17,241	17,525	20,307	18,563	21,836	20,917	17,241	21,836
31 Bank loans	28,094	26,830	26,923	27,821	26,984	29,235	28,094	26,984
32 Other loans	73,598	74,713	73,496	72,694	71,525	69,440	73,598	71,525
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	698,031	712,557	734,366	758,693	777,466	792,752	698,031	777,466
35 Net worth	4,644,394	4,728,167	4,811,253	4,894,710	4,933,600	5,027,503	4,644,394	4,933,600

Table 4 Corporations and government business enterprises, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	8,527,838	8,781,380	8,954,050	9,135,523	9,326,122	9,551,664	8,527,838	9,326,122
2 Non-financial assets	1,873,845	1,915,990	1,941,941	1,976,010	2,008,746	2,050,060	1,873,845	2,008,746
3 Residential structures	182,808	185,349	190,155	194,172	196,110	197,645	182,808	196,110
4 Non-residential structures	784,765	807,924	823,084	840,472	862,960	882,181	784,765	862,960
5 Machinery and equipment	373,753	374,649	377,078	376,197	375,690	383,547	373,753	375,690
6 Inventories	198,140	203,982	199,944	205,430	205,922	211,222	198,140	205,922
7 Land	334,379	344,086	351,680	359,739	368,064	375,465	334,379	368,064
8 Net financial assets	-1,112,900	-1,111,303	-1,141,453	-1,172,490	-1,194,431	-1,247,031	-1,112,900	-1,194,431
9 Financial assets	6,653,993	6,865,390	7,012,109	7,159,513	7,317,376	7,501,604	6,653,993	7,317,376
10 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
11 Currency and bank deposits	377,610	378,178	389,338	423,356	430,009	425,283	377,610	430,009
12 Other deposits	18,017	19,233	21,887	24,821	27,540	27,648	18,017	27,540
13 Foreign currency deposits	127,608	137,467	147,757	156,411	168,178	177,924	127,608	168,178
14 Consumer credit	312,347	317,581	330,578	341,559	348,198	352,869	312,347	348,198
15 Trade receivables	257,369	263,027	264,965	269,437	270,938	276,215	257,369	270,938
16 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
17 Other loans	181,579	181,723	183,896	185,896	187,034	190,844	181,579	187,034
18 Canada short-term paper	104,240	113,168	101,180	92,327	96,413	96,114	104,240	96,413
19 Other short-term paper	168,703	172,797	175,524	183,931	182,072	184,677	168,703	182,072
20 Mortgages	824,226	843,755	869,927	898,895	925,028	945,557	824,226	925,028
21 Canada bonds	184,102	182,837	182,261	184,833	180,547	179,462	184,102	180,547
22 (of which CSB's)	...	...	...	...	...	...	...	...
23 Provincial bonds	206,472	208,821	212,663	221,171	227,601	229,179	206,472	227,601
24 Municipal bonds	13,801	16,481	16,800	16,938	17,342	18,580	13,801	17,342
25 Other bonds	411,689	419,331	436,768	463,611	483,785	499,286	411,689	483,785
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	1,304,156	1,343,959	1,350,501	1,381,349	1,421,426	1,528,927	1,304,156	1,421,426
28 Government claims	14,761	14,213	14,373	14,305	13,937	14,015	14,761	13,937
29 Shares	628,903	653,894	668,410	671,336	680,148	682,338	628,903	680,148
30 Foreign investments	525,327	558,756	567,958	543,665	550,352	559,731	525,327	550,352
31 Other financial assets	718,771	750,264	785,146	786,658	793,836	789,823	718,771	793,836
32 Liabilities and net worth	8,527,838	8,781,380	8,954,050	9,135,523	9,326,122	9,551,664	8,527,838	9,326,122
33 Liabilities	7,766,893	7,976,693	8,153,562	8,332,003	8,511,807	8,748,635	7,766,893	8,511,807
34 Currency and bank deposits	927,733	930,154	954,295	999,856	1,018,047	1,023,610	927,733	1,018,047
35 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
36 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
37 Trade payables	224,740	231,480	231,845	237,422	238,806	245,147	224,740	238,806
38 Bank loans	185,057	193,881	202,604	209,165	222,255	224,017	185,057	222,255
39 Other loans	127,850	130,668	134,874	140,462	145,209	147,694	127,850	145,209
40 Other short-term paper	223,513	231,029	233,113	243,809	238,573	243,945	223,513	238,573
41 Mortgages	146,483	150,810	154,657	158,800	165,464	170,208	146,483	165,464
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	51,125	51,586	50,243	50,357	51,939	51,272	51,125	51,939
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	709,347	727,642	736,699	757,522	784,396	812,214	709,347	784,396
46 Life insurance & pensions	1,068,804	1,094,060	1,120,490	1,141,615	1,163,730	1,211,602	1,068,804	1,163,730
47 Corporate claims	521,326	553,248	577,135	585,572	588,965	639,448	521,326	588,965
48 Government claims	205,713	208,479	206,975	208,003	209,418	212,908	205,713	209,418
49 Shares	2,349,328	2,397,405	2,452,058	2,496,681	2,559,804	2,628,083	2,349,328	2,559,804
50 Other liabilities	665,896	691,131	704,118	696,189	702,478	704,721	665,896	702,478
51 Net worth	760,945	804,687	800,488	803,520	814,315	803,029	760,945	814,315
Net worth: non-financial assets								
52 Current value	3,136,491	3,227,436	3,278,088	3,326,368	3,400,799	3,457,814	3,136,491	3,400,799
53 Historical cost	2,375,546	2,422,749	2,477,600	2,522,848	2,586,484	2,654,785	2,375,546	2,586,484

Table 5 Non-financial corporations including government business enterprises, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	3,312,909	3,393,650	3,436,342	3,483,635	3,536,949	3,585,803	3,312,909	3,536,949
2 Non-financial assets	1,806,400	1,848,845	1,873,826	1,906,998	1,938,773	1,978,901	1,806,400	1,938,773
3 Residential structures	181,769	185,127	189,927	193,939	195,875	197,408	181,769	195,875
4 Non-residential structures	746,342	768,913	783,502	800,261	822,078	840,734	746,342	822,078
5 Machinery and equipment	356,725	357,494	359,728	358,801	358,231	365,625	356,725	358,231
6 Inventories	198,140	203,982	199,944	205,430	205,922	211,222	198,140	205,922
7 Land	323,424	333,329	340,725	348,567	356,667	363,912	323,424	356,667
8 Net financial assets	-1,122,073	-1,127,360	-1,138,669	-1,171,016	-1,192,241	-1,239,001	-1,122,073	-1,192,241
9 Financial assets	1,506,509	1,544,805	1,562,516	1,576,637	1,598,176	1,606,902	1,506,509	1,598,176
10 Currency and bank deposits	236,966	236,902	245,716	264,927	278,024	277,450	236,966	278,024
11 Other deposits	2,779	2,779	2,772	2,773	2,773	2,773	2,779	2,773
12 Foreign currency deposits	78,064	86,871	95,067	97,595	105,138	109,642	78,064	105,138
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	242,543	249,222	248,259	252,912	254,229	259,967	242,543	254,229
15 Other loans	20,238	19,830	16,844	18,085	17,124	17,484	20,238	17,124
16 Canada short-term paper	5,142	5,110	5,040	5,120	5,120	5,173	5,142	5,120
17 Other short-term paper	29,081	30,305	31,744	33,838	33,775	40,188	29,081	33,775
18 Mortgages	7,332	7,428	6,508	6,298	6,315	6,615	7,332	6,615
19 Canada bonds	2,793	2,785	2,676	2,583	2,504	2,454	2,793	2,504
20 Provincial bonds	5,212	5,322	5,529	5,672	6,581	6,618	5,212	6,581
21 Municipal bonds	1	1	1	1	1	50	1	1
22 Other bonds	11,756	11,188	13,146	13,260	13,393	13,901	11,756	13,393
23 Corporate claims	526,102	540,552	529,556	532,569	535,068	562,459	526,102	535,068
24 Government claims	14,030	13,822	14,003	13,933	13,638	13,716	14,030	13,638
25 Shares	17,177	17,965	18,103	19,971	21,168	22,599	17,177	21,168
26 Foreign investments	5,868	6,905	7,369	6,105	8,293	10,182	5,868	8,293
27 Other financial assets	300,425	306,818	319,183	299,995	294,032	254,631	300,425	294,032
28 Liabilities and net worth	3,312,909	3,393,650	3,436,342	3,483,635	3,536,949	3,585,803	3,312,909	3,536,949
29 Liabilities	2,628,582	2,672,165	2,701,185	2,747,653	2,790,417	2,845,903	2,628,582	2,790,417
30 Trade payables	220,536	226,966	226,434	232,013	233,140	239,555	220,536	233,140
31 Bank loans	132,849	138,663	142,386	147,398	153,641	156,439	132,849	153,641
32 Other loans	82,865	82,608	81,764	80,264	76,482	78,181	82,865	76,482
33 Other short-term paper	60,111	62,541	62,907	66,199	65,366	73,075	60,111	65,366
34 Mortgages	132,221	136,423	140,683	144,347	149,924	154,645	132,221	149,924
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	48,107	48,542	47,184	47,287	48,860	48,168	48,107	48,860
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	261,570	268,178	260,233	258,467	258,965	260,704	261,570	258,965
39 Corporate claims	215,909	217,237	220,206	223,836	224,608	229,666	215,909	224,608
40 Government claims	110,795	108,396	109,509	111,488	113,699	114,168	110,795	113,699
41 Shares	1,202,681	1,216,808	1,247,675	1,268,350	1,292,942	1,312,590	1,202,681	1,292,942
42 Other liabilities	160,817	165,682	162,083	167,883	172,669	178,591	160,817	172,669
43 Net worth	684,327	721,485	735,157	735,982	746,532	739,900	684,327	746,532
Net worth: non-financial assets								
44 Current value	1,894,202	1,945,130	1,989,742	2,011,296	2,046,461	2,059,615	1,894,202	2,046,461
45 Historical cost	1,209,875	1,223,645	1,254,585	1,275,314	1,299,929	1,319,715	1,209,875	1,299,929

Table 6 Non-financial private corporations, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	2,993,239	3,070,362	3,109,519	3,150,547	3,197,276	3,240,127	2,993,239	3,197,276
2 Non-financial assets	1,535,686	1,574,576	1,594,812	1,623,602	1,651,088	1,685,688	1,535,686	1,651,088
3 Residential structures	181,769	185,127	189,927	193,939	195,875	197,408	181,769	195,875
4 Non-residential structures	592,762	612,373	624,050	637,611	656,032	671,584	592,762	656,032
5 Machinery and equipment	284,272	284,856	286,628	285,857	285,374	290,894	284,272	285,374
6 Inventories	195,233	201,624	197,170	202,355	202,969	208,576	195,233	202,969
7 Land	281,650	290,596	297,037	303,840	310,838	317,226	281,650	310,838
8 Net financial assets	-971,230	-980,046	-991,479	-1,021,837	-1,039,458	-1,085,326	-971,230	-1,039,458
9 Financial assets	1,457,553	1,495,786	1,514,707	1,526,945	1,546,188	1,554,439	1,457,553	1,546,188
10 Currency and bank deposits	230,595	232,291	241,276	260,010	272,410	271,922	230,595	272,410
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	77,144	85,951	94,170	96,352	104,047	108,397	77,144	104,047
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	235,927	241,124	240,923	246,025	247,441	253,099	235,927	247,441
15 Other loans	16,918	16,842	14,524	15,662	14,308	14,691	16,918	14,308
16 Canada short-term paper	4,552	4,538	4,458	4,458	4,458	4,458	4,552	4,458
17 Other short-term paper	27,761	28,998	30,515	32,430	32,325	38,697	27,761	32,325
18 Mortgages	7,325	7,422	6,502	6,292	6,309	6,609	7,325	6,309
19 Canada bonds	2,561	2,562	2,452	2,352	2,272	2,272	2,561	2,272
20 Provincial bonds	859	876	916	966	1,016	1,016	859	1,016
21 Municipal bonds	...	...	...	...	...	...	...	...
22 Other bonds	10,581	10,050	12,020	12,128	12,223	12,726	10,581	12,223
23 Corporate claims	526,098	540,549	529,553	532,566	535,065	562,456	526,098	535,065
24 Shares	12,197	12,895	12,956	14,647	14,838	16,236	12,197	14,838
25 Foreign investments	5,842	6,879	7,343	6,079	8,267	10,156	5,842	8,267
26 Other financial assets	295,475	301,091	313,381	293,260	287,491	247,986	295,475	287,491
27 Liabilities and net worth	2,993,239	3,070,362	3,109,519	3,150,547	3,197,276	3,240,127	2,993,239	3,197,276
28 Liabilities	2,428,783	2,475,832	2,506,186	2,548,782	2,585,646	2,639,765	2,428,783	2,585,646
29 Trade payables	211,129	217,792	217,800	223,099	224,001	230,309	211,129	224,001
30 Bank loans	130,360	136,214	139,905	144,919	151,252	154,035	130,360	151,252
31 Other loans	75,958	76,395	75,729	74,220	69,270	71,937	75,958	69,270
32 Other short-term paper	57,088	59,679	60,508	63,317	62,203	69,685	57,088	62,203
33 Mortgages	132,126	136,329	140,590	144,253	149,833	154,556	132,126	149,833
34 Other bonds	259,051	265,698	257,976	256,232	256,821	258,732	259,051	256,821
35 Corporate claims	215,909	217,237	220,206	223,836	224,608	229,666	215,909	224,608
36 Shares	1,202,681	1,216,808	1,247,675	1,268,350	1,292,942	1,312,590	1,202,681	1,292,942
37 Other liabilities	144,481	149,680	145,797	150,556	154,716	158,255	144,481	154,716
38 Net worth	564,456	594,530	603,333	601,765	611,630	600,362	564,456	611,630
Net worth: non-financial assets								
39 Current value	1,767,137	1,811,338	1,851,008	1,870,115	1,904,572	1,912,952	1,767,137	1,904,572
40 Historical cost	1,202,681	1,216,808	1,247,675	1,268,350	1,292,942	1,312,590	1,202,681	1,292,942

Table 7 Non-financial government business enterprises, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	319,670	323,288	326,823	333,088	339,673	345,676	319,670	339,673
2 Non-financial assets	270,714	274,269	279,014	283,396	287,685	293,213	270,714	287,685
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	153,580	156,540	159,452	162,650	166,046	169,150	153,580	166,046
5 Machinery and equipment	72,453	72,638	73,100	72,944	72,857	74,731	72,453	72,857
6 Inventories	2,907	2,358	2,774	3,075	2,953	2,646	2,907	2,953
7 Land	41,774	42,733	43,688	44,727	45,829	46,686	41,774	45,829
8 Net financial assets	-150,843	-147,314	-147,190	-149,179	-152,783	-153,675	-150,843	-152,783
9 Financial assets	48,956	49,019	47,809	49,692	51,988	52,463	48,956	51,988
10 Currency and bank deposits	6,371	4,611	4,440	4,917	5,614	5,528	6,371	5,614
11 Other deposits	61	61	54	55	55	55	61	55
12 Foreign currency deposits	920	920	897	1,243	1,091	1,245	920	1,091
13 Trade receivables	6,616	8,098	7,336	6,887	6,788	6,868	6,616	6,788
14 Other loans	3,320	2,988	2,320	2,423	2,816	2,793	3,320	2,816
15 Canada short-term paper	590	572	582	662	662	715	590	662
16 Other short-term paper	1,320	1,307	1,229	1,408	1,450	1,491	1,320	1,450
17 Mortgages	7	6	6	6	6	6	7	6
18 Canada bonds	232	223	224	231	232	182	232	232
19 Provincial bonds	4,353	4,446	4,613	4,706	5,565	5,602	4,353	5,565
20 Municipal bonds	1	1	1	1	1	50	1	1
21 Other bonds	1,175	1,138	1,126	1,132	1,170	1,175	1,175	1,170
22 Corporate claims	4	3	3	3	3	3	4	3
23 Government claims	14,030	13,822	14,003	13,933	13,638	13,716	14,030	13,638
24 Shares	4,980	5,070	5,147	5,324	6,330	6,363	4,980	6,330
25 Foreign investments	26	26	26	26	26	26	26	26
26 Other financial assets	4,950	5,727	5,802	6,735	6,541	6,645	4,950	6,541
27 Liabilities and net worth	319,670	323,288	326,823	333,088	339,673	345,676	319,670	339,673
28 Liabilities	199,799	196,333	194,999	198,871	204,771	206,138	199,799	204,771
29 Trade payables	9,407	9,174	8,634	8,914	9,139	9,246	9,407	9,139
30 Bank loans	2,489	2,449	2,481	2,479	2,389	2,404	2,489	2,389
31 Other loans	6,907	6,213	6,035	6,044	7,212	6,244	6,907	7,212
32 Other short-term paper	3,023	2,862	2,399	2,882	3,163	3,390	3,023	3,163
33 Mortgages	95	94	93	94	91	89	95	91
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	48,107	48,542	47,184	47,287	48,860	48,168	48,107	48,860
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	2,519	2,480	2,257	2,235	2,144	1,972	2,519	2,144
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	110,795	108,396	109,509	111,488	113,699	114,168	110,795	113,699
40 Shares	0	0	0	0	0	0	0	0
41 Other liabilities	16,336	16,002	16,286	17,327	17,953	20,336	16,336	17,953
42 Net worth	119,871	126,955	131,824	134,217	134,902	139,538	119,871	134,902
Net worth: non-financial assets								
43 Current value	127,065	133,792	138,734	141,181	141,889	146,663	127,065	141,889
44 Historical cost	7,194	6,837	6,910	6,964	6,987	7,125	7,194	6,987

Table 8 Non-financial government business enterprises: federal, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	35,429	35,582	34,930	36,076	36,672	37,628	35,429	36,672
2 Non-financial assets	25,995	26,365	26,750	27,111	27,473	28,204	25,995	27,473
3 Non-residential structures	12,592	12,835	13,074	13,336	13,614	13,869	12,592	13,614
4 Machinery and equipment	8,891	8,914	8,971	8,951	8,941	9,171	8,891	8,941
5 Inventories	1,087	1,112	1,123	1,157	1,161	1,336	1,087	1,161
6 Land	3,425	3,504	3,582	3,667	3,757	3,828	3,425	3,757
7 Net financial assets	-4,945	-4,892	-4,884	-4,925	-4,915	-5,056	-4,945	-4,915
8 Financial assets	9,434	9,217	8,180	8,965	9,199	9,424	9,434	9,199
9 Currency and bank deposits	972	915	819	856	870	868	972	870
10 Other deposits	0	0	0	0	0	0	0	0
11 Foreign currency deposits	920	920	897	1,243	1,091	1,245	920	1,091
12 Trade receivables	1,160	1,301	1,236	1,258	1,255	1,323	1,160	1,255
13 Other loans	2,171	1,780	1,165	1,247	1,697	1,591	2,171	1,697
14 Canada short-term paper	590	572	582	662	662	715	590	662
15 Other short-term paper	738	720	623	613	613	621	738	613
16 Mortgages	2	1	1	1	1	1	2	1
17 Canada bonds	113	103	103	109	109	61	113	109
18 Provincial bonds	93	97	97	103	103	105	93	103
19 Municipal bonds	0	0	0	0	0	49	0	0
20 Other bonds	172	173	173	173	173	173	172	173
21 Corporate claims	4	3	3	3	3	3	4	3
22 Government claims	40	21	21	21	21	21	40	21
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	0	0	0	0	0	0	0	0
25 Other financial assets	2,459	2,611	2,460	2,676	2,601	2,648	2,459	2,601
26 Liabilities and net worth	35,429	35,582	34,930	36,076	36,672	37,628	35,429	36,672
27 Liabilities	14,379	14,109	13,064	13,890	14,114	14,480	14,379	14,114
28 Trade payables	890	832	885	883	875	903	890	875
29 Bank loans	232	241	242	249	249	247	232	249
30 Other loans	0	23	23	23	23	23	0	23
31 Other short-term paper	2,514	2,285	1,793	2,297	2,711	2,935	2,514	2,711
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	...	...	...	...	...	...	...	...
34 Other bonds	1,593	1,554	1,330	1,308	1,216	1,039	1,593	1,216
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	7,268	6,873	6,946	7,000	7,023	7,161	7,268	7,023
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	1,882	2,301	1,845	2,130	2,017	2,172	1,882	2,017
39 Net worth	21,050	21,473	21,866	22,186	22,558	23,148	21,050	22,558
Net worth: non-financial assets								
40 Current value	28,244	28,310	28,776	29,150	29,545	30,273	28,244	29,545
41 Historical cost	7,194	6,837	6,910	6,964	6,987	7,125	7,194	6,987

Table 9 Non-financial government business enterprises: provincial and territorial, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	252,084	255,169	258,809	263,444	268,949	273,381	252,084	268,949
2 Non-financial assets	213,861	216,666	220,479	224,016	227,459	231,641	213,861	227,459
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	123,919	126,307	128,656	131,237	133,977	136,481	123,919	133,977
5 Machinery and equipment	54,624	54,763	55,111	54,995	54,928	56,340	54,624	54,928
6 Inventories	1,612	1,116	1,462	1,695	1,576	1,151	1,612	1,576
7 Land	33,706	34,480	35,250	36,089	36,978	37,669	33,706	36,978
8 Net financial assets	-137,946	-136,222	-135,791	-137,464	-140,518	-140,941	-137,946	-140,518
9 Financial assets	38,223	38,503	38,330	39,428	41,490	41,740	38,223	41,490
10 Currency and bank deposits	5,023	3,320	3,245	3,685	4,368	4,284	5,023	4,368
11 Other deposits	58	58	51	52	52	52	58	52
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	5,042	6,383	5,686	5,215	5,119	5,131	5,042	5,119
14 Other loans	1,149	1,208	1,155	1,176	1,119	1,202	1,149	1,119
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	582	587	606	795	837	870	582	837
17 Mortgages	5	5	5	5	5	5	5	5
18 Canada bonds	117	118	119	120	121	119	117	121
19 Provincial bonds	4,260	4,349	4,516	4,603	5,462	5,497	4,260	5,462
20 Municipal bonds	0	0	0	0	0	0	0	0
21 Other bonds	999	961	949	955	993	998	999	993
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	13,924	13,735	13,916	13,846	13,551	13,629	13,924	13,551
24 Shares	4,980	5,070	5,147	5,324	6,330	6,363	4,980	6,330
25 Foreign investments	26	26	26	26	26	26	26	26
26 Other financial assets	2,058	2,683	2,909	3,626	3,507	3,564	2,058	3,507
27 Liabilities and net worth	252,084	255,169	258,809	263,444	268,949	273,381	252,084	268,949
28 Liabilities	176,169	174,725	174,121	176,892	182,008	182,681	176,169	182,008
29 Trade payables	7,957	7,782	7,189	7,471	7,704	7,783	7,957	7,704
30 Bank loans	2,041	1,992	2,023	2,014	1,924	1,941	2,041	1,924
31 Other loans	6,808	6,091	5,913	5,922	7,090	6,122	6,808	7,090
32 Other short-term paper	509	577	606	585	452	455	509	452
33 Mortgages	33	32	31	32	29	27	33	29
34 Provincial bonds	48,107	48,542	47,184	47,287	48,860	48,168	48,107	48,860
35 Other bonds	926	926	927	927	928	933	926	928
36 Government claims	100,613	98,653	99,670	101,614	103,535	103,831	100,613	103,535
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	9,175	10,130	10,578	11,040	11,486	13,421	9,175	11,486
39 Net worth	75,915	80,444	84,688	86,552	86,941	90,700	75,915	86,941
Net worth: non-financial assets								
40 Current value	75,915	80,444	84,688	86,552	86,941	90,700	75,915	86,941
41 Historical cost	0	0	0	0	0	0	0	0

Table 10 Non-financial government business enterprises: local, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	32,157	32,537	33,084	33,568	34,052	34,667	32,157	34,052
2 Non-financial assets	30,858	31,238	31,785	32,269	32,753	33,368	30,858	32,753
3 Non-residential structures	17,069	17,398	17,722	18,077	18,455	18,800	17,069	18,455
4 Machinery and equipment	8,938	8,961	9,018	8,998	8,988	9,220	8,938	8,988
5 Land	4,643	4,749	4,856	4,971	5,094	5,189	4,643	5,094
6 Net financial assets	-7,952	-6,200	-6,515	-6,790	-7,350	-7,678	-7,952	-7,350
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	32,157	32,537	33,084	33,568	34,052	34,667	32,157	34,052
16 Liabilities	9,251	7,499	7,814	8,089	8,649	8,977	9,251	8,649
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,914	2,870	2,893	2,874	3,141	3,176	2,914	3,141
23 Other liabilities	5,279	3,571	3,863	4,157	4,450	4,743	5,279	4,450
24 Net worth	22,906	25,038	25,270	25,479	25,403	25,690	22,906	25,403
Net worth: non-financial assets								
25 Current value	22,906	25,038	25,270	25,479	25,403	25,690	22,906	25,403

Table 11 Financial institutions including government business enterprises, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	5,214,929	5,387,730	5,517,708	5,651,888	5,789,173	5,965,861	5,214,929	5,789,173
2 Non-financial assets	67,445	67,145	68,115	69,012	69,973	71,159	67,445	69,973
3 Residential structures	1,039	222	228	233	235	237	1,039	235
4 Non-residential structures	38,423	39,011	39,582	40,211	40,882	41,447	38,423	40,882
5 Machinery and equipment	17,028	17,155	17,350	17,396	17,459	17,922	17,028	17,459
6 Inventories	0	0	0	0	0	0	0	0
7 Land	10,955	10,757	10,955	11,172	11,397	11,553	10,955	11,397
8 Net financial assets	9,173	16,057	-2,784	-1,474	-2,190	-8,030	9,173	-2,190
9 Financial assets	5,147,484	5,320,585	5,449,593	5,582,876	5,719,200	5,894,702	5,147,484	5,719,200
10 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
11 Gold and foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
12 IMF reserve position	970	834	740	667	655	686	970	655
13 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
14 Currency and bank deposits	140,644	141,276	143,622	158,429	151,985	147,833	140,644	151,985
15 Other deposits	15,238	16,454	19,115	22,048	24,767	24,875	15,238	24,767
16 Foreign currency deposits	49,544	50,596	52,690	58,816	63,040	68,282	49,544	63,040
17 Consumer credit	311,347	316,581	329,578	340,559	347,198	351,869	311,347	347,198
18 Trade receivables	14,826	13,805	16,706	16,525	16,709	16,248	14,826	16,709
19 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
20 Other loans	161,341	161,893	167,052	167,811	169,910	173,360	161,341	169,910
21 Canada short-term paper	99,098	108,058	96,140	87,207	91,293	90,941	99,098	91,293
22 Other short-term paper	139,622	142,492	143,780	150,093	148,297	144,489	139,622	148,297
23 Mortgages	816,894	836,327	863,419	892,597	918,713	938,942	816,894	918,713
24 Canada bonds	181,309	180,052	179,585	182,250	178,043	177,008	181,309	178,043
25 Provincial bonds	201,260	203,499	207,134	215,499	221,020	222,561	201,260	221,020
26 Municipal bonds	13,800	16,480	16,799	16,937	17,341	18,530	13,800	17,341
27 Other bonds	399,933	408,143	423,622	450,351	470,392	485,385	399,933	470,392
28 Corporate claims	778,054	803,407	820,945	848,780	886,358	966,468	778,054	886,358
29 Government claims	731	391	370	372	299	299	731	299
30 Shares	611,726	635,929	650,307	651,365	658,980	659,739	611,726	658,980
31 Foreign investments	519,459	551,851	560,589	537,560	542,059	549,549	519,459	542,059
32 Other financial assets	418,346	443,446	465,963	486,663	499,804	535,192	418,346	499,804
33 Liabilities and net worth	5,214,929	5,387,730	5,517,708	5,651,888	5,789,173	5,965,861	5,214,929	5,789,173
34 Liabilities	5,138,311	5,304,528	5,452,377	5,584,350	5,721,390	5,902,732	5,138,311	5,721,390
35 Currency and bank deposits	927,733	930,154	954,295	999,856	1,018,047	1,023,610	927,733	1,018,047
36 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
37 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
38 Trade payables	4,204	4,514	5,411	5,409	5,666	5,592	4,204	5,666
39 Bank loans	52,208	55,218	60,218	61,767	68,614	67,578	52,208	68,614
40 Other loans	44,985	48,060	53,110	60,198	68,727	69,513	44,985	68,727
41 Other short-term paper	163,402	168,488	170,206	177,610	173,207	170,870	163,402	173,207
42 Mortgages	14,262	14,387	13,974	14,453	15,540	15,563	14,262	15,540
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	3,018	3,044	3,059	3,070	3,079	3,104	3,018	3,079
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	447,777	459,464	476,466	499,055	525,431	551,510	447,777	525,431
47 Life insurance & pensions	1,068,804	1,094,060	1,120,490	1,141,615	1,163,730	1,211,602	1,068,804	1,163,730
48 Corporate claims	305,417	336,011	356,929	361,736	364,357	409,782	305,417	364,357
49 Government claims	94,918	100,083	97,466	96,515	95,719	98,740	94,918	95,719
50 Shares	1,146,647	1,180,597	1,204,383	1,228,331	1,266,862	1,315,493	1,146,647	1,266,862
51 Other liabilities	505,079	525,449	542,035	528,306	529,809	526,130	505,079	529,809
52 Net worth	76,618	83,202	65,331	67,538	67,783	63,129	76,618	67,783
Net worth: non-financial assets								
53 Current value	1,242,289	1,282,306	1,288,346	1,315,072	1,354,338	1,398,199	1,242,289	1,354,338
54 Historical cost	1,165,671	1,199,104	1,223,015	1,247,534	1,286,555	1,335,070	1,165,671	1,286,555

Table 12 Total monetary authorities, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	93,713	94,469	94,237	91,717	90,993	93,612	93,713	90,993
2 Non-financial assets	265	270	276	279	284	288	265	284
3 Non-residential structures	173	174	176	177	179	179	173	179
4 Machinery and equipment	45	49	52	53	56	60	45	56
5 Land	47	47	48	49	49	49	47	49
6 Net financial assets	706	6	-665	-166	-3,124	-2,786	706	-3,124
7 Financial assets	93,448	94,199	93,961	91,438	90,709	93,324	93,448	90,709
8 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
9 Gold and foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
10 IMF reserve position	970	834	740	667	655	686	970	655
11 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
12 Other loans	2,866	159	854	1,548	3,964	3,268	2,866	3,964
13 Canada short-term paper	15,966	17,325	20,436	19,052	16,587	15,822	15,966	16,587
14 Other short-term paper	0	0	0	0	0	0	0	0
15 Canada bonds	30,147	30,998	29,929	29,743	29,360	30,442	30,147	29,360
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	3,509	209	209	209	205	203	3,509	205
18 Liabilities and net worth	93,713	94,469	94,237	91,717	90,993	93,612	93,713	90,993
19 Liabilities	92,742	94,193	94,626	91,604	93,833	96,110	92,742	93,833
20 Currency and bank deposits	51,575	48,108	51,592	50,301	53,018	52,015	51,575	53,018
21 Government claims	40,990	45,538	42,563	41,016	40,723	43,719	40,990	40,723
22 Other liabilities	177	547	471	287	92	376	177	92
23 Net worth	971	276	-389	113	-2,840	-2,498	971	-2,840
Net worth: non-financial assets								
24 Current value	1,001	306	-359	243	-2,710	-2,368	1,001	-2,710
25 Historical cost	30	30	30	130	130	130	30	130

Table 13 Bank of Canada, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	52,753	48,961	51,704	50,831	50,400	50,023	52,753	50,400
2 Non-financial assets	265	270	276	279	284	288	265	284
3 Non-residential structures	173	174	176	177	179	179	173	179
4 Machinery and equipment	45	49	52	53	56	60	45	56
5 Land	47	47	48	49	49	49	47	49
6 Net financial assets	706	6	-665	-166	-3,124	-2,786	706	-3,124
7 Financial assets	52,488	48,691	51,428	50,552	50,116	49,735	52,488	50,116
8 Official reserves	0	0	0	0	0	0	0	0
9 Gold & foreign currency	0	0	0	0	0	0	0	0
10 Other loans	2,866	159	854	1,548	3,964	3,268	2,866	3,964
11 Canada short-term paper	15,966	17,325	20,436	19,052	16,587	15,822	15,966	16,587
12 Other short-term paper	0	0	0	0	0	0	0	0
13 Canada bonds	30,147	30,998	29,929	29,743	29,360	30,442	30,147	29,360
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	3,509	209	209	209	205	203	3,509	205
16 Liabilities and net worth	52,753	48,961	51,704	50,831	50,400	50,023	52,753	50,400
17 Liabilities	51,782	48,685	52,093	50,718	53,240	52,521	51,782	53,240
18 Currency and bank deposits	51,575	48,108	51,592	50,301	53,018	52,015	51,575	53,018
19 Government claims	30	30	30	130	130	130	30	130
20 Other liabilities	177	547	471	287	92	376	177	92
21 Net worth	971	276	-389	113	-2,840	-2,498	971	-2,840
Net worth: non-financial assets								
22 Current value	1,001	306	-359	243	-2,710	-2,368	1,001	-2,710
23 Historical cost	30	30	30	130	130	130	30	130

Table 14 Exchange fund account, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	39,990	44,674	41,793	40,219	39,938	42,903	39,990	39,938
2 Financial assets	39,990	44,674	41,793	40,219	39,938	42,903	39,990	39,938
3 Official reserves	39,990	44,674	41,793	40,219	39,938	42,903	39,990	39,938
4 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
7 Other financial assets	0	0	0	0	0	0	0	0
8 Liabilities and net worth	39,990	44,674	41,793	40,219	39,938	42,903	39,990	39,938
9 Liabilities	39,990	44,674	41,793	40,219	39,938	42,903	39,990	39,938
10 Government claims	39,990	44,674	41,793	40,219	39,938	42,903	39,990	39,938

Table 15 Monetary authorities: other, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	970	834	740	667	655	686	970	655
2 Financial assets	970	834	740	667	655	686	970	655
3 Official reserves	970	834	740	667	655	686	970	655
4 Gold & foreign currency	0	0	0	0	0	0	0	0
5 IMF reserve position	970	834	740	667	655	686	970	655
6 Liabilities and net worth	970	834	740	667	655	686	970	655
7 Liabilities	970	834	740	667	655	686	970	655
8 Government claims	970	834	740	667	655	686	970	655

Table 16 Total chartered banks and near-banks, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,828,690	1,886,209	1,931,931	1,996,683	2,040,291	2,079,887	1,828,690	2,040,291
2 Non-financial assets	22,415	22,727	23,057	23,354	23,675	24,115	22,415	23,675
3 Non-residential structures	12,469	12,652	12,827	13,022	13,230	13,397	12,469	13,230
4 Machinery and equipment	6,554	6,621	6,715	6,752	6,794	7,021	6,554	6,794
5 Land	3,392	3,454	3,515	3,580	3,651	3,697	3,392	3,651
6 Net financial assets	49,778	55,094	60,937	64,286	67,877	42,382	49,778	67,877
7 Financial assets	1,806,275	1,863,482	1,908,874	1,973,329	2,016,616	2,055,772	1,806,275	2,016,616
8 Currency and bank deposits	19,717	18,128	15,966	20,652	9,245	7,195	19,717	9,245
9 Other deposits	713	727	744	788	801	827	713	801
10 Foreign currency deposits	21,265	22,649	22,887	24,582	21,567	21,325	21,265	21,567
11 Consumer credit	227,820	230,767	240,330	248,312	258,534	263,755	227,820	258,534
12 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
13 Other loans	31,031	30,947	32,165	32,463	33,108	33,042	31,031	33,108
14 Canada short-term paper	28,246	34,053	25,290	17,699	22,208	19,222	28,246	22,208
15 Other short-term paper	54,673	54,686	56,556	63,153	61,976	58,386	54,673	61,976
16 Mortgages	545,832	556,025	575,705	582,449	595,360	600,909	545,832	595,360
17 Canada bonds	26,969	24,496	20,305	24,892	24,872	20,755	26,969	24,872
18 Provincial bonds	21,294	21,995	23,230	26,718	26,206	28,011	21,294	26,206
19 Municipal bonds	2,106	2,762	2,901	2,925	3,232	3,273	2,106	3,232
20 Other bonds	83,909	83,788	87,998	102,698	112,422	120,305	83,909	112,422
21 Corporate claims	179,372	182,481	191,276	205,475	208,730	241,727	179,372	208,730
22 Shares	108,337	111,621	112,876	111,861	111,801	101,649	108,337	111,801
23 Foreign investments	90,208	98,345	101,395	93,233	95,599	95,117	90,208	95,599
24 Other financial assets	131,431	145,615	149,606	157,301	158,556	160,731	131,431	158,556
25 Liabilities and net worth	1,828,690	1,886,209	1,931,931	1,996,683	2,040,291	2,079,887	1,828,690	2,040,291
26 Liabilities	1,756,497	1,808,388	1,847,937	1,909,043	1,948,739	2,013,390	1,756,497	1,948,739
27 Currency and bank deposits	876,158	882,046	902,703	949,555	965,029	971,595	876,158	965,029
28 Other deposits	209,967	213,705	219,031	225,934	231,312	233,986	209,967	231,312
29 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
30 Bank loans	762	961	1,080	863	956	1,041	762	956
31 Other loans	1,817	2,255	2,329	1,877	2,070	2,235	1,817	2,070
32 Other short-term paper	...	...	...	...	...	...	...	...
33 Mortgages	0	0	0	0	0	...	0	0
34 Other bonds	29,376	29,359	30,253	30,667	34,727	37,380	29,376	34,727
35 Corporate claims	156,304	164,926	171,309	174,176	175,923	210,612	156,304	175,923
36 Shares	103,049	104,149	103,597	102,929	105,039	116,813	103,049	105,039
37 Other liabilities	246,975	257,943	261,630	262,765	263,035	260,814	246,975	263,035
38 Net worth	72,193	77,821	83,994	87,640	91,552	66,497	72,193	91,552
Net worth: non-financial assets								
39 Current value	175,242	181,970	187,591	190,569	196,591	183,310	175,242	196,591
40 Historical cost	103,049	104,149	103,597	102,929	105,039	116,813	103,049	105,039

Table 17 Chartered banks, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,600,389	1,652,788	1,693,077	1,750,823	1,792,133	1,828,322	1,600,389	1,792,133
2 Non-financial assets	19,289	19,557	19,840	20,094	20,368	20,751	19,289	20,368
3 Non-residential structures	10,551	10,706	10,855	11,020	11,196	11,338	10,551	11,196
4 Machinery and equipment	5,868	5,928	6,011	6,044	6,082	6,284	5,868	6,082
5 Land	2,870	2,923	2,974	3,030	3,090	3,129	2,870	3,090
6 Net financial assets	52,416	57,822	62,630	66,396	69,849	45,124	52,416	69,849
7 Financial assets	1,581,100	1,633,231	1,673,237	1,730,729	1,771,765	1,807,571	1,581,100	1,771,765
8 Currency and bank deposits	14,240	12,220	9,970	14,189	2,696	443	14,240	2,696
9 Other deposits	...	...	...	...	...	...	...	...
10 Foreign currency deposits	20,469	21,869	21,970	23,693	20,427	20,150	20,469	20,427
11 Consumer credit	204,405	207,403	217,050	224,481	234,650	239,273	204,405	234,650
12 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
13 Other loans	...	...	...	...	...	...	...	...
14 Canada short-term paper	27,095	32,786	24,145	16,655	21,109	18,411	27,095	21,109
15 Other short-term paper	46,085	45,422	48,189	54,163	52,957	48,636	46,085	52,957
16 Mortgages	421,143	428,942	444,207	446,946	456,905	460,785	421,143	456,905
17 Canada bonds	23,000	20,737	16,933	21,392	21,889	17,708	23,000	21,889
18 Provincial bonds	16,170	17,834	19,124	22,498	22,354	24,100	16,170	22,354
19 Municipal bonds	1,896	2,612	2,780	2,804	3,121	3,164	1,896	3,121
20 Other bonds	79,260	80,146	83,597	98,192	107,747	115,521	79,260	107,747
21 Corporate claims	173,055	176,037	183,065	196,063	199,588	232,529	173,055	199,588
22 Shares	106,859	109,999	111,140	110,083	109,935	99,513	106,859	109,935
23 Foreign investments	89,891	97,935	100,945	92,818	95,195	94,654	89,891	95,195
24 Other financial assets	124,180	134,892	140,478	148,624	150,793	153,141	124,180	150,793
25 Liabilities and net worth	1,600,389	1,652,788	1,693,077	1,750,823	1,792,133	1,828,322	1,600,389	1,792,133
26 Liabilities	1,528,684	1,575,409	1,610,607	1,664,333	1,701,916	1,762,447	1,528,684	1,701,916
27 Currency and bank deposits	876,158	882,046	902,703	949,555	965,029	971,595	876,158	965,029
28 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
29 Other loans	31	171	17	31	29	11	31	29
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Other bonds	29,244	29,205	30,102	30,511	34,571	37,224	29,244	34,571
32 Corporate claims	155,006	163,617	170,504	173,344	175,125	209,810	155,006	175,125
33 Shares	101,325	102,373	101,786	101,076	103,057	114,693	101,325	103,057
34 Other liabilities	234,831	244,953	249,490	249,539	253,457	250,200	234,831	253,457
35 Net worth	71,705	77,379	82,470	86,490	90,217	65,875	71,705	90,217
Net worth: non-financial assets								
36 Current value	173,030	179,752	184,256	187,566	193,274	180,568	173,030	193,274
37 Historical cost	101,325	102,373	101,786	101,076	103,057	114,693	101,325	103,057

Table 18 Near-banks, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	228,301	233,421	238,854	245,860	248,158	251,565	228,301	248,158
2 Non-financial assets	3,126	3,170	3,217	3,260	3,307	3,364	3,126	3,307
3 Non-residential structures	1,918	1,946	1,972	2,002	2,034	2,059	1,918	2,034
4 Machinery and equipment	686	693	704	708	712	737	686	712
5 Land	522	531	541	550	561	568	522	561
6 Net financial assets	-2,638	-2,728	-1,693	-2,110	-1,972	-2,742	-2,638	-1,972
7 Financial assets	225,175	230,251	235,637	242,600	244,851	248,201	225,175	244,851
8 Currency and bank deposits	5,477	5,908	5,996	6,463	6,549	6,752	5,477	6,549
9 Other deposits	713	727	744	788	801	827	713	801
10 Foreign currency deposits	796	780	917	889	1,140	1,175	796	1,140
11 Consumer credit	23,415	23,364	23,280	23,831	23,884	24,482	23,415	23,884
12 Other loans	31,031	30,947	32,165	32,463	33,108	33,042	31,031	33,108
13 Canada short-term paper	1,151	1,267	1,145	1,044	1,099	811	1,151	1,099
14 Other short-term paper	8,588	9,264	8,367	8,990	9,019	9,750	8,588	9,019
15 Mortgages	124,689	127,083	131,498	135,503	138,455	140,124	124,689	138,455
16 Canada bonds	3,969	3,759	3,372	3,500	2,983	3,047	3,969	2,983
17 Provincial bonds	5,124	4,161	4,106	4,220	3,852	3,911	5,124	3,852
18 Municipal bonds	210	150	121	121	111	109	210	111
19 Other bonds	4,649	3,642	4,401	4,506	4,675	4,784	4,649	4,675
20 Corporate claims	6,317	6,444	8,211	9,412	9,142	9,198	6,317	9,142
21 Shares	1,478	1,622	1,736	1,778	1,866	2,136	1,478	1,866
22 Foreign investments	317	410	450	415	404	463	317	404
23 Other financial assets	7,251	10,723	9,128	8,677	7,763	7,590	7,251	7,763
24 Liabilities and net worth	228,301	233,421	238,854	245,860	248,158	251,565	228,301	248,158
25 Liabilities	227,813	232,979	237,330	244,710	246,823	250,943	227,813	246,823
26 Other deposits	209,967	213,705	219,031	225,934	231,312	233,986	209,967	231,312
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	762	961	1,080	863	956	1,041	762	956
29 Other loans	1,786	2,084	2,312	1,846	2,041	2,224	1,786	2,041
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	0	0	0	0	0	...	0	0
32 Other bonds	132	154	151	156	156	156	132	156
33 Corporate claims	1,298	1,309	805	832	798	802	1,298	798
34 Shares	1,724	1,776	1,811	1,853	1,982	2,120	1,724	1,982
35 Other liabilities	12,144	12,990	12,140	13,226	9,578	10,614	12,144	9,578
36 Net worth	488	442	1,524	1,150	1,335	622	488	1,335
Net worth: non-financial assets								
37 Current value	2,212	2,218	3,335	3,003	3,317	2,742	2,212	3,317
38 Historical cost	1,724	1,776	1,811	1,853	1,982	2,120	1,724	1,982

Table 19 Credit unions and Caisses populaires, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	207,774	211,364	218,379	224,416	225,842	228,897	207,774	225,842
2 Non-financial assets	2,971	3,013	3,057	3,098	3,142	3,197	2,971	3,142
3 Non-residential structures	1,809	1,835	1,860	1,888	1,918	1,942	1,809	1,918
4 Machinery and equipment	670	677	687	691	695	719	670	695
5 Land	492	501	510	519	529	536	492	529
6 Net financial assets	-2,971	-3,013	-3,057	-3,098	-3,142	-3,197	-2,971	-3,142
7 Financial assets	204,803	208,351	215,322	221,318	222,700	225,700	204,803	222,700
8 Currency and bank deposits	4,153	4,226	4,301	4,378	4,456	4,535	4,153	4,456
9 Other deposits	601	617	633	648	665	682	601	665
10 Foreign currency deposits	429	409	483	483	530	471	429	530
11 Consumer credit	23,091	23,145	22,770	23,282	23,550	24,127	23,091	23,550
12 Other loans	29,299	29,761	31,534	31,845	32,451	32,395	29,299	32,451
13 Canada short-term paper	242	222	285	182	180	185	242	180
14 Other short-term paper	8,178	8,071	6,908	7,506	7,528	8,579	8,178	7,528
15 Mortgages	115,310	117,336	121,252	124,667	126,844	128,252	115,310	126,844
16 Canada bonds	3,064	2,833	2,375	2,529	2,084	1,910	3,064	2,084
17 Provincial bonds	3,303	3,339	3,205	3,209	2,944	2,873	3,303	2,944
18 Municipal bonds	142	126	121	121	111	109	142	111
19 Other bonds	2,656	2,526	3,250	3,485	3,492	3,567	2,656	3,492
20 Corporate claims	6,207	6,361	8,137	9,334	9,067	9,123	6,207	9,067
21 Shares	1,142	1,232	1,315	1,384	1,488	1,764	1,142	1,488
22 Foreign investments	317	410	450	415	404	463	317	404
23 Other financial assets	6,669	7,737	8,303	7,850	6,906	6,665	6,669	6,906
24 Liabilities and net worth	207,774	211,364	218,379	224,416	225,842	228,897	207,774	225,842
25 Liabilities	207,774	211,364	218,379	224,416	225,842	228,897	207,774	225,842
26 Other deposits	195,155	198,237	203,330	209,069	213,692	215,422	195,155	213,692
27 Bank loans	760	961	1,072	856	946	1,031	760	946
28 Other loans	1,775	2,073	2,312	1,846	2,041	2,224	1,775	2,041
29 Other bonds	...	...	...	...	...	...	...	...
30 Corporate claims	1,272	1,270	772	804	768	765	1,272	768
31 Other liabilities	8,812	8,823	10,893	11,841	8,395	9,455	8,812	8,395

Table 20 Trust companies and mortgage loan companies, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	20,527	22,057	20,475	21,444	22,316	22,668	20,527	22,316
2 Non-financial assets	155	157	160	162	165	167	155	165
3 Non-residential structures	109	111	112	114	116	117	109	116
4 Machinery and equipment	16	16	17	17	17	18	16	17
5 Land	30	30	31	31	32	32	30	32
6 Net financial assets	333	285	1,364	988	1,170	455	333	1,170
7 Financial assets	20,372	21,900	20,315	21,282	22,151	22,501	20,372	22,151
8 Currency and bank deposits	1,324	1,682	1,695	2,085	2,093	2,217	1,324	2,093
9 Other deposits	112	110	111	140	136	145	112	136
10 Foreign currency deposits	367	371	434	406	610	704	367	610
11 Consumer credit	324	219	510	549	334	355	324	334
12 Other loans	1,732	1,186	631	618	657	647	1,732	657
13 Canada short-term paper	909	1,045	860	862	919	626	909	919
14 Other short-term paper	410	1,193	1,459	1,484	1,491	1,171	410	1,491
15 Mortgages	9,379	9,747	10,246	10,836	11,611	11,872	9,379	11,611
16 Canada bonds	905	926	997	971	899	1,137	905	899
17 Provincial bonds	1,821	822	901	1,011	908	1,038	1,821	908
18 Municipal bonds	68	24	0	...	0	...	68	0
19 Other bonds	1,993	1,116	1,151	1,021	1,183	1,217	1,993	1,183
20 Corporate claims	110	83	74	78	75	75	110	75
21 Shares	336	390	421	394	378	372	336	378
22 Foreign investments	0	0	0	0	0	0	0	0
23 Other financial assets	582	2,986	825	827	857	925	582	857
24 Liabilities and net worth	20,527	22,057	20,475	21,444	22,316	22,668	20,527	22,316
25 Liabilities	20,039	21,615	18,951	20,294	20,981	22,046	20,039	20,981
26 Other deposits	14,812	15,468	15,701	16,865	17,620	18,564	14,812	17,620
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	2	0	8	7	10	10	2	10
29 Other loans	11	11	0	0	0	0	11	0
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	...	...	...	...	...	...	...	...
32 Other bonds	132	154	151	156	156	156	132	156
33 Corporate claims	26	39	33	28	30	37	26	30
34 Shares	1,724	1,776	1,811	1,853	1,982	2,120	1,724	1,982
35 Other liabilities	3,332	4,167	1,247	1,385	1,183	1,159	3,332	1,183
36 Net worth	488	442	1,524	1,150	1,335	622	488	1,335
Net worth: non-financial assets								
37 Current value	2,212	2,218	3,335	3,003	3,317	2,742	2,212	3,317
38 Historical cost	1,724	1,776	1,811	1,853	1,982	2,120	1,724	1,982

Table 21 Total life insurance companies and pension funds, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,175,464	1,203,858	1,238,483	1,267,014	1,298,332	1,344,781	1,175,464	1,298,332
2 Non-financial assets	15,295	15,493	15,689	15,891	16,107	16,294	15,295	16,107
3 Non-residential structures	10,637	10,788	10,932	11,092	11,262	11,384	10,637	11,262
4 Machinery and equipment	1,765	1,760	1,762	1,748	1,737	1,768	1,765	1,737
5 Land	2,893	2,945	2,995	3,051	3,108	3,142	2,893	3,108
6 Net financial assets	-15,295	-15,493	-15,689	-15,891	-16,107	-16,294	-15,295	-16,107
7 Financial assets	1,160,169	1,188,365	1,222,794	1,251,123	1,282,225	1,328,487	1,160,169	1,282,225
8 Currency and bank deposits	10,203	9,234	8,772	10,087	10,949	11,536	10,203	10,949
9 Other deposits	2,120	2,035	1,964	2,089	2,264	2,209	2,120	2,264
10 Foreign currency deposits	1,071	1,010	1,014	1,054	1,119	620	1,071	1,119
11 Consumer credit	5,355	5,413	5,511	5,575	5,624	6,007	5,355	5,624
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	2,262	3,658	3,324	2,740	1,614	1,647	2,262	1,614
14 Canada short-term paper	14,436	16,657	15,991	15,906	16,518	16,741	14,436	16,518
15 Other short-term paper	29,859	33,008	32,539	31,660	34,594	34,113	29,859	34,594
16 Mortgages	51,356	51,986	52,715	53,420	53,987	58,121	51,356	53,987
17 Canada bonds	73,635	75,124	77,840	76,910	77,183	78,102	73,635	77,183
18 Provincial bonds	136,794	138,226	139,574	141,141	144,395	142,881	136,794	144,395
19 Municipal bonds	6,161	6,730	6,707	6,803	6,966	7,906	6,161	6,966
20 Other bonds	144,690	145,652	148,607	152,419	154,696	153,756	144,690	154,696
21 Corporate claims	22,351	22,730	22,867	22,784	22,683	42,663	22,351	22,683
22 Shares	319,555	326,897	336,480	341,279	346,450	344,140	319,555	346,450
23 Foreign investments	253,331	264,820	262,230	254,625	253,360	259,950	253,331	253,360
24 Other financial assets	86,990	85,185	106,659	132,631	149,823	168,095	86,990	149,823
25 Liabilities and net worth	1,175,464	1,203,858	1,238,483	1,267,014	1,298,332	1,344,781	1,175,464	1,298,332
26 Liabilities	1,175,464	1,203,858	1,238,483	1,267,014	1,298,332	1,344,781	1,175,464	1,298,332
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	728	648	680	689	699	287	728	699
29 Other loans	1,718	1,719	1,716	1,716	1,716	1,716	1,718	1,716
30 Mortgages	205	221	225	229	230	584	205	230
31 Life insurance & pensions	1,068,804	1,094,060	1,120,490	1,141,615	1,163,730	1,211,602	1,068,804	1,163,730
32 Corporate claims	8,835	9,091	9,280	9,402	9,487	10,313	8,835	9,487
33 Shares	16,678	17,060	17,495	17,805	18,027	22,587	16,678	18,027
34 Other liabilities	72,932	75,186	82,601	89,532	98,330	91,033	72,932	98,330
Net worth: non-financial assets								
35 Current value	16,678	17,060	17,495	17,805	18,027	22,587	16,678	18,027
36 Historical cost	16,678	17,060	17,495	17,805	18,027	22,587	16,678	18,027

Table 22 Life insurance business, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	249,591	252,162	255,277	257,695	260,079	295,965	249,591	260,079
2 Non-financial assets	13,716	13,891	14,066	14,244	14,435	14,603	13,716	14,435
3 Non-residential structures	9,435	9,569	9,697	9,839	9,990	10,098	9,435	9,990
4 Machinery and equipment	1,715	1,710	1,712	1,699	1,688	1,718	1,715	1,688
5 Land	2,566	2,612	2,657	2,706	2,757	2,787	2,566	2,757
6 Net financial assets	-13,716	-13,891	-14,066	-14,244	-14,435	-14,603	-13,716	-14,435
7 Financial assets	235,875	238,271	241,211	243,451	245,644	281,362	235,875	245,644
8 Currency and bank deposits	2,018	1,970	2,008	2,676	2,655	3,212	2,018	2,655
9 Other deposits	670	640	644	641	639	583	670	639
10 Foreign currency deposits	510	517	519	518	518	22	510	518
11 Consumer credit	5,355	5,413	5,511	5,575	5,624	6,007	5,355	5,624
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	662	663	678	687	699	845	662	699
14 Canada short-term paper	3,833	4,677	4,738	4,774	4,797	4,951	3,833	4,797
15 Other short-term paper	8,874	8,204	8,276	8,415	8,480	8,783	8,874	8,480
16 Mortgages	36,328	36,452	37,195	37,506	37,589	39,329	36,328	37,589
17 Canada bonds	12,847	12,855	12,996	13,120	13,375	15,620	12,847	13,375
18 Provincial bonds	40,251	40,566	41,348	42,028	42,483	40,836	40,251	42,483
19 Municipal bonds	4,354	4,926	4,999	5,041	5,137	6,027	4,354	5,137
20 Other bonds	62,618	63,364	64,174	65,217	66,096	66,275	62,618	66,096
21 Corporate claims	22,351	22,730	22,867	22,784	22,683	42,663	22,351	22,683
22 Shares	13,232	13,313	13,608	13,608	13,730	14,685	13,232	13,730
23 Foreign investments	4,275	4,347	4,633	4,296	4,337	4,813	4,275	4,337
24 Other financial assets	17,697	17,634	17,017	16,565	16,802	26,711	17,697	16,802
25 Liabilities and net worth	249,591	252,162	255,277	257,695	260,079	295,965	249,591	260,079
26 Liabilities	249,591	252,162	255,277	257,695	260,079	295,965	249,591	260,079
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	723	637	680	689	699	287	723	699
29 Other loans	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716
30 Mortgages	205	221	225	229	230	584	205	230
31 Other bonds	5,564	5,873	5,996	6,026	6,113	6,659	5,564	6,113
32 Life insurance & pensions	182,193	183,681	184,299	185,557	187,278	220,777	182,193	187,278
33 Corporate claims	8,835	9,091	9,280	9,402	9,487	10,313	8,835	9,487
34 Shares	16,678	17,060	17,495	17,805	18,027	22,587	16,678	18,027
35 Other liabilities	33,677	33,883	35,586	36,271	36,529	33,042	33,677	36,529
Net worth: non-financial assets								
36 Current value	16,678	17,060	17,495	17,805	18,027	22,587	16,678	18,027
37 Historical cost	16,678	17,060	17,495	17,805	18,027	22,587	16,678	18,027

Table 23 Segregated funds of life insurance companies, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	152,821	159,845	164,717	167,093	167,719	167,147	152,821	167,719
2 Non-financial assets	1,579	1,602	1,623	1,647	1,672	1,691	1,579	1,672
3 Non-residential structures	1,202	1,219	1,235	1,253	1,272	1,286	1,202	1,272
4 Machinery and equipment	50	50	50	49	49	50	50	49
5 Land	327	333	338	345	351	355	327	351
6 Net financial assets	-1,579	-1,602	-1,623	-1,647	-1,672	-1,691	-1,579	-1,672
7 Financial assets	151,242	158,243	163,094	165,446	166,047	165,456	151,242	166,047
8 Currency and bank deposits	1,630	1,186	836	896	954	1,024	1,630	954
9 Other deposits	105	148	104	112	119	129	105	119
10 Foreign currency deposits	57	25	39	35	36	36	57	36
11 Other loans	...	...	...	...	...	...	...	...
12 Canada short-term paper	1,344	1,514	1,347	1,356	1,449	1,551	1,344	1,449
13 Other short-term paper	4,329	4,576	4,992	4,561	4,597	4,753	4,329	4,597
14 Mortgages	3,663	3,659	3,644	3,678	3,804	3,773	3,663	3,804
15 Canada bonds	6,863	7,020	7,463	7,369	7,518	7,669	6,863	7,518
16 Provincial bonds	4,681	4,639	4,614	4,876	5,183	5,355	4,681	5,183
17 Municipal bonds	...	...	...	...	...	...	...	...
18 Other bonds	8,961	9,155	6,457	6,530	6,946	7,123	8,961	6,946
19 Shares	108,862	114,743	121,241	123,121	122,164	120,865	108,862	122,164
20 Foreign investments	10,091	10,761	11,533	11,670	12,017	11,835	10,091	12,017
21 Other financial assets	656	817	824	1,242	1,260	1,343	656	1,260
22 Liabilities and net worth	152,821	159,845	164,717	167,093	167,719	167,147	152,821	167,719
23 Liabilities	152,821	159,845	164,717	167,093	167,719	167,147	152,821	167,719
24 Bank loans	5	11	0	...	0	...	5	0
25 Other loans	2	3	0	...	0	...	2	0
26 Life insurance & pensions	152,057	158,335	163,273	165,298	165,839	165,163	152,057	165,839
27 Other liabilities	757	1,496	1,444	1,795	1,880	1,984	757	1,880

Table 24 Trusteed pension plans, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	773,052	791,851	818,489	842,226	870,534	881,669	773,052	870,534
2 Non-financial assets	...	...	...	...	...	...	...	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	...	...
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	773,052	791,851	818,489	842,226	870,534	881,669	773,052	870,534
8 Currency and bank deposits	6,555	6,078	5,928	6,515	7,340	7,300	6,555	7,340
9 Other deposits	1,345	1,247	1,216	1,336	1,506	1,497	1,345	1,506
10 Foreign currency deposits	504	468	456	501	565	562	504	565
11 Trade receivables	0	0	0	0	0	0	0	0
12 Other loans	1,600	2,995	2,646	2,053	915	802	1,600	915
13 Canada short-term paper	9,259	10,466	9,906	9,776	10,272	10,239	9,259	10,272
14 Other short-term paper	16,656	20,228	19,271	18,684	21,517	20,577	16,656	21,517
15 Mortgages	11,365	11,875	11,876	12,236	12,594	15,019	11,365	12,594
16 Canada bonds	53,925	55,249	57,381	56,421	56,290	54,813	53,925	56,290
17 Provincial bonds	91,862	93,021	93,612	94,237	96,729	96,690	91,862	96,729
18 Municipal bonds	1,807	1,804	1,708	1,762	1,829	1,879	1,807	1,829
19 Other bonds	73,111	73,133	77,976	80,672	81,654	80,358	73,111	81,654
20 Corporate claims	0	0	0	0	0	0	0	0
21 Shares	197,461	198,841	201,631	204,550	210,556	208,590	197,461	210,556
22 Foreign investments	238,965	249,712	246,064	238,659	237,006	243,302	238,965	237,006
23 Other financial assets	68,637	66,734	88,818	114,824	131,761	140,041	68,637	131,761
24 Liabilities and net worth	773,052	791,851	818,489	842,226	870,534	881,669	773,052	870,534
25 Liabilities	773,052	791,851	818,489	842,226	870,534	881,669	773,052	870,534
26 Life insurance & pensions	734,554	752,044	772,918	790,760	810,613	825,662	734,554	810,613
27 Other liabilities	38,498	39,807	45,571	51,466	59,921	56,007	38,498	59,921

Table 25 Total other financial institutions, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,973,975	2,055,842	2,103,705	2,144,091	2,206,174	2,292,302	1,973,975	2,206,174
2 Non-financial assets	24,194	24,537	24,909	25,240	25,598	26,086	24,194	25,598
3 Non-residential structures	12,704	12,921	13,135	13,370	13,620	13,863	12,704	13,620
4 Machinery and equipment	8,035	8,089	8,176	8,194	8,219	8,398	8,035	8,219
5 Land	3,455	3,527	3,598	3,676	3,759	3,825	3,455	3,759
6 Net financial assets	-21,924	-23,338	-46,939	-49,620	-50,780	-31,568	-21,924	-50,780
7 Financial assets	1,949,781	2,031,305	2,078,796	2,118,851	2,180,576	2,266,216	1,949,781	2,180,576
8 Currency and bank deposits	106,912	110,371	115,240	122,151	127,473	124,092	106,912	127,473
9 Other deposits	12,243	13,604	16,291	19,065	21,586	21,722	12,243	21,586
10 Foreign currency deposits	27,208	26,937	28,789	33,180	40,354	46,337	27,208	40,354
11 Consumer credit	78,172	80,401	83,737	86,672	83,040	82,107	78,172	83,040
12 Trade receivables	12,637	11,558	14,133	13,949	13,921	13,429	12,637	13,921
13 Other loans	85,144	85,461	89,531	89,692	88,616	91,011	85,144	88,616
14 Canada short-term paper	39,944	39,433	33,830	33,574	34,979	38,147	39,944	34,979
15 Other short-term paper	48,293	47,716	47,823	49,549	45,969	46,218	48,293	45,969
16 Mortgages	186,992	193,154	199,223	220,376	232,714	243,195	186,992	232,714
17 Canada bonds	42,251	40,248	41,388	40,391	36,433	37,432	42,251	36,433
18 Provincial bonds	33,180	32,683	33,913	36,945	39,830	41,036	33,180	39,830
19 Municipal bonds	4,365	5,741	6,124	6,127	6,043	6,238	4,365	6,043
20 Other bonds	162,130	169,464	178,060	186,353	194,394	202,347	162,130	194,394
21 Corporate claims	576,331	598,143	606,733	620,443	654,850	681,975	576,331	654,850
22 Shares	176,039	188,780	192,269	189,461	191,516	204,685	176,039	191,516
23 Foreign investments	166,350	179,599	187,723	180,439	183,955	186,371	166,350	183,955
24 Other financial assets	191,590	208,012	203,989	190,484	184,903	199,874	191,590	184,903
25 Liabilities and net worth	1,973,975	2,055,842	2,103,705	2,144,091	2,206,174	2,292,302	1,973,975	2,206,174
26 Liabilities	1,971,705	2,054,643	2,125,735	2,168,471	2,231,356	2,297,784	1,971,705	2,231,356
27 Other deposits	...	...	...	...	...	...	...	...
28 Trade payables	1,778	2,295	3,086	2,739	2,759	2,735	1,778	2,759
29 Bank loans	50,588	53,499	58,354	60,117	66,866	66,156	50,588	66,866
30 Other loans	40,405	43,240	48,165	55,652	63,684	64,249	40,405	63,684
31 Other short-term paper	147,138	152,928	156,050	160,973	156,314	154,460	147,138	156,314
32 Mortgages	14,057	14,166	13,749	14,224	15,310	14,979	14,057	15,310
33 Other bonds	383,386	393,686	409,378	431,979	454,008	475,418	383,386	454,008
34 Life insurance & pensions	...	...	...	...	...	...	...	...
35 Corporate claims	140,278	161,994	176,340	178,158	178,947	188,857	140,278	178,947
36 Shares	1,026,920	1,059,388	1,083,291	1,107,597	1,143,796	1,176,093	1,026,920	1,143,796
37 Other liabilities	167,155	173,447	177,322	157,032	149,672	154,837	167,155	149,672
38 Net worth	2,270	1,199	-22,030	-24,380	-25,182	-5,482	2,270	-25,182
Net worth: non-financial assets								
39 Current value	1,029,190	1,060,587	1,061,261	1,083,217	1,118,614	1,170,611	1,029,190	1,118,614
40 Historical cost	1,026,920	1,059,388	1,083,291	1,107,597	1,143,796	1,176,093	1,026,920	1,143,796

Table 26 Investment dealers, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	19,320	35,186	38,600	31,958	27,949	37,654	19,320	27,949
2 Non-financial assets	169	171	175	176	180	183	169	180
3 Non-residential structures	84	85	87	88	90	92	84	90
4 Machinery and equipment	62	63	64	64	65	66	62	65
5 Land	23	23	24	24	25	25	23	25
6 Net financial assets	-7,905	2,550	1,543	-289	503	11,046	-7,905	503
7 Financial assets	19,151	35,015	38,425	31,782	27,769	37,471	19,151	27,769
8 Currency and bank deposits	2,812	2,606	2,217	2,362	2,547	3,287	2,812	2,547
9 Other deposits	53	202	180	188	199	184	53	199
10 Foreign currency deposits	301	333	383	418	522	1,471	301	522
11 Other loans	297	212	148	104	105	113	297	105
12 Canada short-term paper	352	672	577	163	287	273	352	287
13 Other short-term paper	1,794	1,195	1,187	1,217	1,189	2,053	1,794	1,189
14 Canada bonds	2,478	294	2,456	3,117	770	2,323	2,478	770
15 Provincial bonds	1,448	1,278	1,287	1,240	1,010	1,530	1,448	1,010
16 Municipal bonds	112	827	827	888	779	880	112	779
17 Other bonds	229	311	555	1,120	496	973	229	496
18 Corporate claims	5,707	5,349	6,150	6,547	6,698	5,150	5,707	6,698
19 Shares	2,288	3,010	2,896	1,094	338	2,073	2,288	338
20 Foreign investments	409	680	379	768	604	279	409	604
21 Other financial assets	871	18,046	19,183	12,556	12,225	16,882	871	12,225
22 Liabilities and net worth	19,320	35,186	38,600	31,958	27,949	37,654	19,320	27,949
23 Liabilities	27,056	32,465	36,882	32,071	27,266	26,425	27,056	27,266
24 Bank loans	516	670	107	1,178	1,951	2,096	516	1,951
25 Other loans	417	112	287	196	114	150	417	114
26 Other short-term paper	...	...	...	...	...	...	...	...
27 Corporate claims	7,105	8,272	9,428	8,586	8,443	6,548	7,105	8,443
28 Shares	2,491	2,449	2,616	3,267	3,719	1,685	2,491	3,719
29 Other liabilities	16,527	20,962	24,444	18,844	13,039	15,946	16,527	13,039
30 Net worth	-7,736	2,721	1,718	-113	683	11,229	-7,736	683
Net worth: non-financial assets								
31 Current value	-5,245	5,170	4,334	3,154	4,402	12,914	-5,245	4,402
32 Historical cost	2,491	2,449	2,616	3,267	3,719	1,685	2,491	3,719

Table 27 Mutual funds, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	548,956	576,002	590,037	591,218	603,406	620,764	548,956	603,406
2 Financial assets	548,956	576,002	590,037	591,218	603,406	620,764	548,956	603,406
3 Currency and bank deposits	7,781	12,180	11,671	17,803	18,958	18,855	7,781	18,958
4 Other deposits	8,151	7,819	9,319	10,819	11,619	11,631	8,151	11,619
5 Foreign currency deposits	4,419	4,678	5,703	7,505	7,366	7,489	4,419	7,366
6 Other loans	...	...	...	...	...	...	...	...
7 Canada short-term paper	36,477	36,590	30,840	30,587	31,914	34,984	36,477	31,914
8 Other short-term paper	35,415	35,432	34,321	35,454	34,896	34,414	35,415	34,896
9 Mortgages	4,444	4,277	3,472	3,135	3,642	3,557	4,444	3,642
10 Canada bonds	17,883	17,131	16,562	14,715	13,296	13,050	17,883	13,296
11 Provincial bonds	16,758	17,242	17,892	20,717	23,792	24,074	16,758	23,792
12 Municipal bonds	4,253	4,914	5,297	5,239	5,264	5,358	4,253	5,264
13 Other bonds	44,127	48,715	53,033	55,790	56,715	55,436	44,127	56,715
14 Corporate claims	...	...	...	...	...	...	...	...
15 Shares	152,223	162,143	165,090	164,879	168,225	175,214	152,223	168,225
16 Foreign investments	153,068	165,175	174,787	167,827	171,400	172,370	153,068	171,400
17 Other financial assets	63,957	59,706	62,050	56,748	56,319	64,332	63,957	56,319
18 Liabilities and net worth	548,956	576,002	590,037	591,218	603,406	620,764	548,956	603,406
19 Liabilities	548,956	576,002	590,037	591,218	603,406	620,764	548,956	603,406
20 Bank loans	141	148	39	45	91	96	141	91
21 Other loans	91	94	114	114	159	160	91	159
22 Shares	539,549	563,473	576,812	582,853	591,987	610,407	539,549	591,987
23 Other liabilities	9,175	12,287	13,072	8,206	11,169	10,101	9,175	11,169
Net worth: non-financial assets								
24 Current value	539,549	563,473	576,812	582,853	591,987	610,407	539,549	591,987
25 Historical cost	539,549	563,473	576,812	582,853	591,987	610,407	539,549	591,987

Table 28 Property and casualty insurance companies, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	99,323	100,929	102,550	104,195	104,637	104,892	99,323	104,637
2 Non-financial assets	1,485	1,497	1,511	1,522	1,534	1,554	1,485	1,534
3 Non-residential structures	722	732	742	753	765	773	722	765
4 Machinery and equipment	567	565	566	562	558	568	567	558
5 Land	196	200	203	207	211	213	196	211
6 Net financial assets	15,480	16,327	14,145	17,013	16,675	17,676	15,480	16,675
7 Financial assets	97,838	99,432	101,039	102,673	103,103	103,338	97,838	103,103
8 Currency and bank deposits	2,479	2,118	2,467	2,205	2,228	2,173	2,479	2,228
9 Other deposits	325	317	369	330	333	267	325	333
10 Foreign currency deposits	178	221	432	480	475	456	178	475
11 Trade receivables	10,015	9,309	11,605	11,386	11,420	11,089	10,015	11,420
12 Other loans	...	...	...	...	...	...	...	...
13 Canada short-term paper	1,914	1,811	2,286	2,677	2,684	2,810	1,914	2,684
14 Other short-term paper	1,830	1,349	916	1,302	1,305	2,158	1,830	1,305
15 Mortgages	531	579	517	471	473	500	531	473
16 Canada bonds	20,062	21,095	20,651	20,818	20,942	20,774	20,062	20,942
17 Provincial bonds	14,109	13,409	13,895	14,219	14,284	14,410	14,109	14,284
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	17,316	17,891	17,749	18,875	18,957	19,271	17,316	18,957
20 Corporate claims	1,763	1,876	1,772	1,833	1,848	1,946	1,763	1,848
21 Shares	10,038	11,803	11,850	11,265	11,314	10,405	10,038	11,314
22 Foreign investments	1,738	2,119	1,058	1,071	1,075	964	1,738	1,075
23 Other financial assets	15,540	15,535	15,472	15,741	15,765	16,115	15,540	15,765
24 Liabilities and net worth	99,323	100,929	102,550	104,195	104,637	104,892	99,323	104,637
25 Liabilities	82,358	83,105	86,894	85,660	86,428	85,662	82,358	86,428
26 Trade payables	1,778	2,295	3,086	2,739	2,759	2,735	1,778	2,759
27 Bank loans	129	408	114	114	121	127	129	121
28 Other loans	4	3	62	61	62	67	4	62
29 Mortgages	26	25	26	26	26	26	26	26
30 Corporate claims	204	228	490	479	481	584	204	481
31 Shares	28,606	28,405	28,353	28,835	29,739	29,277	28,606	29,739
32 Other liabilities	51,611	51,741	54,763	53,406	53,240	52,846	51,611	53,240
33 Net worth	16,965	17,824	15,656	18,535	18,209	19,230	16,965	18,209
Net worth: non-financial assets								
34 Current value	45,571	46,229	44,009	47,370	47,948	48,507	45,571	47,948
35 Historical cost	28,606	28,405	28,353	28,835	29,739	29,277	28,606	29,739

Table 29 Sales finance and consumer loan companies, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	96,969	100,507	105,602	109,689	111,123	112,751	96,969	111,123
2 Non-financial assets	297	301	306	310	314	319	297	314
3 Non-residential structures	207	210	213	216	219	222	207	219
4 Machinery and equipment	34	34	35	35	35	36	34	35
5 Land	56	57	58	59	60	61	56	60
6 Net financial assets	-3,718	-479	1,225	122	249	150	-3,718	249
7 Financial assets	96,672	100,206	105,296	109,379	110,809	112,432	96,672	110,809
8 Currency and bank deposits	1,565	1,652	1,618	1,769	1,686	1,768	1,565	1,686
9 Other deposits	1,190	1,423	1,341	1,646	1,853	1,658	1,190	1,853
10 Foreign currency deposits	2,346	2,451	2,469	2,536	2,656	2,650	2,346	2,656
11 Consumer credit	21,458	22,021	24,320	25,738	25,670	25,346	21,458	25,670
12 Other loans	51,323	52,009	53,694	55,763	56,977	58,450	51,323	56,977
13 Canada short-term paper	1	1	6	1	1	1	1	1
14 Other short-term paper	6	8	10	9	25	34	6	25
15 Mortgages	6,646	6,998	7,209	7,401	7,426	7,373	6,646	7,426
16 Canada bonds	115	112	115	117	118	115	115	118
17 Provincial bonds	121	118	121	123	124	121	121	124
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	467	430	441	265	268	215	467	268
20 Corporate claims	7,229	8,328	8,808	8,893	9,010	8,932	7,229	9,010
21 Shares	35	442	447	456	458	458	35	458
22 Foreign investments	1	1	1	1	1	1	1	1
23 Other financial assets	4,169	4,212	4,696	4,661	4,536	5,310	4,169	4,536
24 Liabilities and net worth	96,969	100,507	105,602	109,689	111,123	112,751	96,969	111,123
25 Liabilities	100,390	100,685	104,071	109,257	110,560	112,282	100,390	110,560
26 Bank loans	2,467	2,549	2,708	2,872	2,938	3,051	2,467	2,938
27 Other loans	8,964	9,204	9,778	10,371	10,608	11,019	8,964	10,608
28 Other short-term paper	10,918	9,857	9,914	10,194	10,110	10,577	10,918	10,110
29 Mortgages	2,675	2,946	2,982	3,039	3,173	3,058	2,675	3,173
30 Other bonds	44,001	44,945	47,342	47,924	47,859	48,132	44,001	47,859
31 Corporate claims	20,169	21,386	21,107	24,205	24,996	25,242	20,169	24,996
32 Shares	10,055	8,894	9,228	9,579	9,916	10,263	10,055	9,916
33 Other liabilities	1,141	904	1,012	1,073	960	940	1,141	960
34 Net worth	-3,421	-178	1,531	432	563	469	-3,421	563
Net worth: non-financial assets								
35 Current value	6,634	8,716	10,759	10,011	10,479	10,732	6,634	10,479
36 Historical cost	10,055	8,894	9,228	9,579	9,916	10,263	10,055	9,916

Table 30 Issuers of asset-backed securities, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	405,488	417,343	438,488	465,638	478,892	494,587	405,488	478,892
2 Net financial assets	0	0	0	0	0	0	0	0
3 Financial assets	405,488	417,343	438,488	465,638	478,892	494,587	405,488	478,892
4 Official reserves	...	...	...	...	...	...	...	...
5 Currency and bank deposits	15,788	14,200	18,618	18,367	23,110	21,436	15,788	23,110
6 Other deposits	...	...	...	...	...	...	...	...
7 Foreign currency deposits	7,990	7,990	7,995	7,968	7,972	7,971	7,990	7,972
8 Consumer credit	56,680	58,320	59,350	60,862	57,296	56,644	56,680	57,296
9 Trade receivables	2,622	2,249	2,528	2,563	2,501	2,340	2,622	2,501
10 Bank loans	...	...	...	...	...	...	...	...
11 Other loans	30,542	30,844	33,141	32,105	29,975	28,443	30,542	29,975
12 Canada short-term paper	...	0	0	...	...	...	...	...
13 Other short-term paper	6,218	6,828	9,328	9,625	6,525	6,247	6,218	6,525
14 Mortgages	167,974	173,111	180,265	201,464	213,287	224,140	167,974	213,287
15 Canada bonds	...	0	0	...	...	...	...	...
16 (of which CSB's)	...	...	...	...	...	...	...	...
17 Provincial bonds	...	0	0	...	...	...	...	...
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	95,425	97,265	100,835	105,035	112,815	120,557	95,425	112,815
20 Corporate claims	7,967	7,644	9,388	10,997	9,314	6,902	7,967	9,314
21 Shares	...	...	...	...	...	...	...	...
22 Foreign investments	3,153	3,035	3,000	2,674	2,670	2,579	3,153	2,670
23 Other financial assets	11,129	15,857	14,040	13,978	13,427	17,328	11,129	13,427
24 Liabilities and net worth	405,488	417,343	438,488	465,638	478,892	494,587	405,488	478,892
25 Liabilities	405,488	417,343	438,488	465,638	478,892	494,587	405,488	478,892
26 Trade payables	...	...	...	...	...	...	...	...
27 Bank loans	0	0	0	0	0	0	0	0
28 Other loans	1,531	2,108	2,286	2,019	1,628	1,628	1,531	1,628
29 Other short-term paper	108,240	112,165	115,200	116,395	107,357	104,458	108,240	107,357
30 Other bonds	282,627	290,676	305,594	330,589	353,504	372,674	282,627	353,504
31 Corporate claims	7,967	7,644	9,388	10,997	9,314	6,902	7,967	9,314
32 Shares	...	...	...	...	...	...	...	...
33 Other liabilities	5,123	4,750	6,020	5,638	7,089	8,925	5,123	7,089
34 Net worth	0	0	0	0	0	0	0	0
Net worth: non-financial assets								
35 Current value	0	0	0	0	0	0	0	0
36 Historical cost	...	...	...	...	...	...	...	...

Table 31 Other private financial institutions, not elsewhere included, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	803,919	825,875	828,428	841,393	880,167	921,654	803,919	880,167
2 Non-financial assets	22,243	22,568	22,917	23,232	23,570	24,030	22,243	23,570
3 Non-residential structures	11,691	11,894	12,093	12,313	12,546	12,776	11,691	12,546
4 Machinery and equipment	7,372	7,427	7,511	7,533	7,561	7,728	7,372	7,561
5 Land	3,180	3,247	3,313	3,386	3,463	3,526	3,180	3,463
6 Net financial assets	-25,781	-41,736	-63,852	-66,466	-68,207	-60,440	-25,781	-68,207
7 Financial assets	781,676	803,307	805,511	818,161	856,597	897,624	781,676	856,597
8 Currency and bank deposits	76,487	77,615	78,649	79,645	78,944	76,573	76,487	78,944
9 Other deposits	2,524	3,843	5,082	6,082	7,582	7,982	2,524	7,582
10 Foreign currency deposits	11,974	11,264	11,807	14,273	21,363	26,300	11,974	21,363
11 Consumer credit	34	60	67	72	74	117	34	74
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	2,982	2,396	2,548	1,720	1,559	4,005	2,982	1,559
14 Canada short-term paper	1,200	359	121	146	93	79	1,200	93
15 Other short-term paper	3,030	2,904	2,061	1,942	2,029	1,312	3,030	2,029
16 Mortgages	7,397	8,189	7,760	7,905	7,886	7,625	7,397	7,886
17 Canada bonds	1,713	1,616	1,604	1,624	1,307	1,170	1,713	1,307
18 Provincial bonds	744	636	718	646	620	901	744	620
19 Municipal bonds	...	...	...	...	...	...	...	...
20 Other bonds	4,566	4,852	5,447	5,268	5,143	5,895	4,566	5,143
21 Corporate claims	553,665	574,946	580,615	592,173	627,980	659,045	553,665	627,980
22 Shares	11,455	11,382	11,986	11,767	11,181	16,535	11,455	11,181
23 Foreign investments	7,981	8,589	8,498	8,098	8,205	10,178	7,981	8,205
24 Other financial assets	95,924	94,656	88,548	86,800	82,631	79,907	95,924	82,631
25 Liabilities and net worth	803,919	825,875	828,428	841,393	880,167	921,654	803,919	880,167
26 Liabilities	807,457	845,043	869,363	884,627	924,804	958,064	807,457	924,804
27 Bank loans	47,335	49,724	55,386	55,908	61,765	60,786	47,335	61,765
28 Other loans	29,398	31,719	35,638	42,891	51,113	51,225	29,398	51,113
29 Other short-term paper	27,980	30,906	30,936	34,384	38,847	39,425	27,980	38,847
30 Mortgages	11,356	11,195	10,741	11,159	12,111	11,895	11,356	12,111
31 Other bonds	56,758	58,065	56,442	53,466	52,645	54,612	56,758	52,645
32 Corporate claims	104,833	124,464	135,927	133,891	135,713	149,581	104,833	135,713
33 Shares	446,219	456,167	466,282	483,063	508,435	524,461	446,219	508,435
34 Other liabilities	83,578	82,803	78,011	69,865	64,175	66,079	83,578	64,175
35 Net worth	-3,538	-19,168	-40,935	-43,234	-44,637	-36,410	-3,538	-44,637
Net worth: non-financial assets								
36 Current value	442,681	436,999	425,347	439,829	463,798	488,051	442,681	463,798
37 Historical cost	446,219	456,167	466,282	483,063	508,435	524,461	446,219	508,435

Table 32 Financial government business enterprises, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	143,087	147,352	149,352	152,383	153,383	155,279	143,087	153,383
2 Non-financial assets	5,276	4,118	4,184	4,248	4,309	4,376	5,276	4,309
3 Residential structures	1,039	222	228	233	235	237	1,039	235
4 Non-residential structures	2,440	2,476	2,512	2,550	2,591	2,624	2,440	2,591
5 Machinery and equipment	629	636	645	649	653	675	629	653
6 Land	1,168	784	799	816	830	840	1,168	830
7 Net financial assets	-4,092	-212	-428	-83	-56	236	-4,092	-56
8 Financial assets	137,811	143,234	145,168	148,135	149,074	150,903	137,811	149,074
9 Currency and bank deposits	3,812	3,543	3,644	5,539	4,318	5,010	3,812	4,318
10 Other deposits	162	88	116	106	116	117	162	116
11 Foreign currency deposits	0	0	0	0	0	0	0	0
12 Trade receivables	2,189	2,247	2,573	2,576	2,788	2,819	2,189	2,788
13 Other loans	40,038	41,668	41,178	41,368	42,608	44,392	40,038	42,608
14 Canada short-term paper	506	590	593	976	1,001	1,009	506	1,001
15 Other short-term paper	6,797	7,082	6,862	5,731	5,758	5,772	6,797	5,758
16 Mortgages	32,714	35,162	35,776	36,352	36,652	36,717	32,714	36,652
17 Canada bonds	8,307	9,186	10,123	10,314	10,195	10,277	8,307	10,195
18 Provincial bonds	9,992	10,595	10,417	10,695	10,589	10,633	9,992	10,589
19 Municipal bonds	1,168	1,247	1,067	1,082	1,100	1,113	1,168	1,100
20 Other bonds	9,204	9,239	8,957	8,881	8,880	8,977	9,204	8,880
21 Corporate claims	0	53	69	78	95	103	0	95
22 Government claims	731	391	370	372	299	299	731	299
23 Shares	7,795	8,631	8,682	8,764	9,213	9,265	7,795	9,213
24 Foreign investments	9,570	9,087	9,241	9,263	9,145	8,111	9,570	9,145
25 Other financial assets	4,826	4,425	5,500	6,038	6,317	6,289	4,826	6,317
26 Liabilities and net worth	143,087	147,352	149,352	152,383	153,383	155,279	143,087	153,383
27 Liabilities	141,903	143,446	145,596	148,218	149,130	150,667	141,903	149,130
28 Other deposits	17,801	18,250	19,299	20,218	20,642	20,745	17,801	20,642
29 Trade payables	2,426	2,219	2,325	2,670	2,907	2,857	2,426	2,907
30 Bank loans	130	110	104	98	93	94	130	93
31 Other loans	1,045	846	900	953	1,257	1,313	1,045	1,257
32 Other short-term paper	16,264	15,560	14,156	16,637	16,893	16,410	16,264	16,893
33 Mortgages	0	0	0	0	0	0	0	0
34 Provincial bonds	3,018	3,044	3,059	3,070	3,079	3,104	3,018	3,079
35 Other bonds	29,451	30,546	30,839	30,383	30,583	32,053	29,451	30,583
36 Government claims	53,928	54,545	54,903	55,499	54,996	55,021	53,928	54,996
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	17,840	18,326	20,011	18,690	18,680	19,070	17,840	18,680
39 Net worth	1,184	3,906	3,756	4,165	4,253	4,612	1,184	4,253
Net worth: non-financial assets								
40 Current value	20,178	22,383	22,358	23,238	23,816	24,059	20,178	23,816
41 Historical cost	18,994	18,477	18,602	19,073	19,563	19,447	18,994	19,563

Table 33 Financial government business enterprises: federal, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	76,451	77,535	77,704	79,582	80,501	81,764	76,451	80,501
2 Non-financial assets	1,790	580	593	605	612	619	1,790	612
3 Residential structures	1,039	222	228	233	235	237	1,039	235
4 Non-residential structures	159	161	164	166	169	171	159	169
5 Machinery and equipment	44	45	45	46	46	48	44	46
6 Land	548	152	156	160	162	163	548	162
7 Net financial assets	-933	2,082	1,995	2,219	2,372	2,630	-933	2,372
8 Financial assets	74,661	76,955	77,111	78,977	79,889	81,145	74,661	79,889
9 Currency and bank deposits	2,120	1,967	1,903	2,855	1,695	2,374	2,120	1,695
10 Foreign currency deposits	0	0	0	0	0	0	0	0
11 Trade receivables	101	109	139	260	475	475	101	475
12 Other loans	26,392	27,221	26,152	26,011	27,102	28,748	26,392	27,102
13 Canada short-term paper	52	78	78	216	196	196	52	196
14 Other short-term paper	3,911	4,196	4,032	3,463	3,412	3,412	3,911	3,412
15 Mortgages	23,141	25,253	25,532	25,812	26,127	26,127	23,141	26,127
16 Canada bonds	3,061	3,060	3,228	3,227	3,227	3,227	3,061	3,227
17 Provincial bonds	2,354	2,630	2,545	2,771	2,863	2,863	2,354	2,863
18 Other bonds	4,537	4,432	4,356	4,654	4,600	4,648	4,537	4,600
19 Corporate claims	0	53	69	78	95	103	0	95
20 Government claims	616	275	252	252	252	252	616	252
21 Shares	2,120	2,721	2,725	2,724	2,735	2,735	2,120	2,735
22 Foreign investments	2,152	1,234	1,384	1,406	1,600	508	2,152	1,600
23 Other financial assets	4,104	3,726	4,716	5,248	5,510	5,477	4,104	5,510
24 Liabilities and net worth	76,451	77,535	77,704	79,582	80,501	81,764	76,451	80,501
25 Liabilities	75,594	74,873	75,116	76,758	77,517	78,515	75,594	77,517
26 Trade payables	1,348	1,154	1,337	1,701	1,961	1,903	1,348	1,961
27 Bank loans	0	0	0	0	0	0	0	0
28 Other loans	20	20	19	19	19	19	20	19
29 Other short-term paper	14,969	14,210	12,800	15,274	15,572	15,083	14,969	15,572
30 Mortgages	0	0	0	0	0	0	0	0
31 Other bonds	29,451	30,546	30,839	30,383	30,583	32,053	29,451	30,583
32 Government claims	23,763	23,208	23,254	23,688	24,077	23,961	23,763	24,077
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	6,043	5,735	6,867	5,693	5,305	5,496	6,043	5,305
35 Net worth	857	2,662	2,588	2,824	2,984	3,249	857	2,984
Net worth: non-financial assets								
36 Current value	19,851	21,139	21,190	21,897	22,547	22,696	19,851	22,547
37 Historical cost	18,994	18,477	18,602	19,073	19,563	19,447	18,994	19,563

Table 34 Financial government business enterprises: provincial and territorial, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	66,636	69,817	71,648	72,801	72,882	73,515	66,636	72,882
2 Non-financial assets	3,486	3,538	3,591	3,643	3,697	3,757	3,486	3,697
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,281	2,315	2,348	2,384	2,422	2,453	2,281	2,422
5 Machinery and equipment	585	591	600	603	607	627	585	607
6 Land	620	632	643	656	668	677	620	668
7 Net financial assets	-3,159	-2,294	-2,423	-2,302	-2,428	-2,394	-3,159	-2,428
8 Financial assets	63,150	66,279	68,057	69,158	69,185	69,758	63,150	69,185
9 Currency and bank deposits	1,692	1,576	1,741	2,684	2,623	2,636	1,692	2,623
10 Other deposits	162	88	116	106	116	117	162	116
11 Foreign currency deposits	0	0	0	0	0	0	0	0
12 Trade receivables	2,088	2,138	2,434	2,316	2,313	2,344	2,088	2,313
13 Other loans	13,646	14,447	15,026	15,357	15,506	15,644	13,646	15,506
14 Canada short-term paper	454	512	515	760	805	813	454	805
15 Other short-term paper	2,886	2,886	2,830	2,268	2,346	2,360	2,886	2,346
16 Mortgages	9,573	9,909	10,244	10,540	10,525	10,590	9,573	10,525
17 Canada bonds	5,246	6,126	6,895	7,087	6,968	7,050	5,246	6,968
18 Provincial bonds	7,638	7,965	7,872	7,924	7,726	7,770	7,638	7,726
19 Municipal bonds	1,168	1,247	1,067	1,082	1,100	1,113	1,168	1,100
20 Other bonds	4,667	4,807	4,601	4,227	4,280	4,329	4,667	4,280
21 Government claims	115	116	118	120	47	47	115	47
22 Shares	5,675	5,910	5,957	6,040	6,478	6,530	5,675	6,478
23 Foreign investments	7,418	7,853	7,857	7,857	7,545	7,603	7,418	7,545
24 Other financial assets	722	699	784	790	807	812	722	807
25 Liabilities and net worth	66,636	69,817	71,648	72,801	72,882	73,515	66,636	72,882
26 Liabilities	66,309	68,573	70,480	71,460	71,613	72,152	66,309	71,613
27 Other deposits	17,801	18,250	19,299	20,218	20,642	20,745	17,801	20,642
28 Trade payables	1,078	1,065	988	969	946	954	1,078	946
29 Bank loans	130	110	104	98	93	94	130	93
30 Other loans	1,025	826	881	934	1,238	1,294	1,025	1,238
31 Other short-term paper	1,295	1,350	1,356	1,363	1,321	1,327	1,295	1,321
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	3,018	3,044	3,059	3,070	3,079	3,104	3,018	3,079
34 Government claims	30,165	31,337	31,649	31,811	30,919	31,060	30,165	30,919
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	11,797	12,591	13,144	12,997	13,375	13,574	11,797	13,375
37 Net worth	327	1,244	1,168	1,341	1,269	1,363	327	1,269
Net worth: non-financial assets								
38 Current value	327	1,244	1,168	1,341	1,269	1,363	327	1,269
39 Historical cost	0	0	0	0	0	0	0	0

Table 35 Government, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,262,066	1,289,298	1,302,212	1,319,289	1,345,428	1,372,937	1,262,066	1,345,428
2 Non-financial assets	547,095	559,127	573,231	586,947	598,437	611,081	547,095	598,437
3 Residential structures	11,293	12,198	12,521	12,792	12,927	13,035	11,293	12,927
4 Non-residential structures	390,550	398,429	408,629	418,658	427,154	436,306	390,550	427,154
5 Machinery and equipment	33,174	33,394	33,593	33,702	33,789	34,647	33,174	33,789
6 Inventories	362	407	435	437	377	326	362	377
7 Land	111,716	114,699	118,053	121,358	124,190	126,767	111,716	124,190
8 Net financial assets	-596,107	-600,824	-588,305	-580,224	-575,440	-578,755	-596,107	-575,440
9 Financial assets	714,971	730,171	728,981	732,342	746,991	761,856	714,971	746,991
10 Official reserves	...	...	...	...	...	...	...	...
11 Currency and bank deposits	25,356	25,185	26,019	27,199	28,210	27,925	25,356	28,210
12 Other deposits	1,104	1,586	1,150	1,146	1,100	1,588	1,104	1,100
13 Foreign currency deposits	669	269	299	419	291	325	669	291
14 Trade receivables	6,991	7,152	6,922	7,073	7,278	7,278	6,991	7,278
15 Other loans	35,807	36,798	36,446	37,501	37,238	36,084	35,807	37,238
16 Canada short-term paper	8,394	8,963	8,213	9,619	10,324	10,291	8,394	10,324
17 Other short-term paper	57,587	60,365	59,551	62,290	59,368	57,112	57,587	59,368
18 Mortgages	7,778	7,602	7,645	7,650	7,655	7,655	7,778	7,655
19 Canada bonds	33,361	32,634	34,385	36,245	35,581	35,886	33,361	35,581
20 Provincial bonds	62,571	63,556	64,545	64,930	66,321	66,228	62,571	66,321
21 Municipal bonds	9,216	9,660	10,476	10,734	10,625	10,826	9,216	10,625
22 Other bonds	29,042	32,333	34,112	32,150	34,216	34,374	29,042	34,216
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	202,117	204,851	203,355	204,340	206,060	209,318	202,117	206,060
25 Shares	73,889	74,813	75,079	76,696	76,509	80,282	73,889	76,509
26 Foreign investments	50,881	52,072	53,533	54,008	53,584	55,577	50,881	53,584
27 Other financial assets	110,208	112,332	107,251	100,342	112,631	121,107	110,208	112,631
28 Liabilities and net worth	1,262,066	1,289,298	1,302,212	1,319,289	1,345,428	1,372,937	1,262,066	1,345,428
29 Liabilities	1,311,078	1,330,995	1,317,286	1,312,566	1,322,431	1,340,611	1,311,078	1,322,431
30 Official reserves	...	...	...	...	...	...	...	...
31 Currency and bank deposits	4,600	4,750	4,798	4,855	4,855	4,925	4,600	4,855
32 Other deposits	0	0	0	0	0	0	0	0
33 Trade payables	23,520	23,711	23,524	24,016	25,016	25,243	23,520	25,016
34 Bank loans	4,522	4,825	5,230	4,918	4,833	5,212	4,522	4,833
35 Other loans	16,608	16,703	16,788	16,957	17,326	17,524	16,608	17,326
36 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
37 Other short-term paper	15,526	15,555	14,541	20,076	21,792	16,056	15,526	21,792
38 Mortgages	1,900	1,899	1,899	1,899	1,899	1,899	1,900	1,899
39 Canada bonds	278,641	279,180	274,190	273,349	267,391	269,785	278,641	267,391
40 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
41 Provincial bonds	345,375	347,294	343,611	346,252	349,905	353,016	345,375	349,905
42 Municipal bonds	43,772	44,878	45,394	45,839	46,601	46,961	43,772	46,601
43 Other bonds	3,902	3,870	3,850	3,831	3,816	3,816	3,902	3,816
44 Life insurance & pensions	196,679	198,307	199,781	200,504	202,144	202,712	196,679	202,144
45 Government claims	11,165	10,585	10,753	10,642	10,579	10,425	11,165	10,579
46 Other liabilities	238,561	243,491	251,837	246,516	248,562	264,553	238,561	248,562
47 Net worth	-49,012	-41,697	-15,074	6,723	22,997	32,326	-49,012	22,997
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

Table 36 Federal government, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	175,819	178,769	171,034	165,478	172,836	175,326	175,819	172,836
2 Non-financial assets	53,297	54,125	54,767	55,559	56,257	56,958	53,297	56,257
3 Non-residential structures	34,648	35,349	35,909	36,609	37,276	37,809	34,648	37,276
4 Machinery and equipment	8,863	8,719	8,585	8,446	8,315	8,387	8,863	8,315
5 Inventories	362	407	435	437	377	326	362	377
6 Land	9,424	9,650	9,838	10,067	10,289	10,436	9,424	10,289
7 Net financial assets	-483,887	-488,811	-486,007	-482,340	-477,190	-478,877	-483,887	-477,190
8 Financial assets	122,522	124,644	116,267	109,919	116,579	118,368	122,522	116,579
9 Currency and bank deposits	3,982	4,092	4,723	3,494	4,394	5,165	3,982	4,394
10 Other deposits	33	33	33	33	33	33	33	33
11 Foreign currency deposits	513	47	8	48	48	49	513	48
12 Trade receivables	207	263	263	284	284	284	207	284
13 Other loans	16,868	17,945	17,292	18,347	18,310	17,411	16,868	18,310
14 Canada short-term paper	825	959	959	959	959	959	825	959
15 Other short-term paper	1,430	1,332	1,332	1,332	1,332	1,332	1,430	1,332
16 Mortgages	686	499	537	537	537	537	686	537
17 Canada bonds	5,283	5,135	5,426	5,426	5,389	5,400	5,283	5,389
18 Provincial bonds	258	277	253	253	253	253	258	253
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	769	576	576	576	576	576	769	576
21 Government claims	72,021	75,619	72,763	71,704	71,823	74,841	72,021	71,823
22 Shares	260	212	212	212	212	212	260	212
23 Foreign investments	63	42	42	42	42	42	63	42
24 Other financial assets	19,324	17,613	11,848	6,672	12,387	11,274	19,324	12,387
25 Liabilities and net worth	175,819	178,769	171,034	165,478	172,836	175,326	175,819	172,836
26 Liabilities	606,409	613,455	602,274	592,259	593,769	597,245	606,409	593,769
27 Currency and bank deposits	4,600	4,750	4,798	4,855	4,855	4,925	4,600	4,855
28 Other deposits	...	...	...	...	...	...	...	...
29 Trade payables	811	192	285	434	486	190	811	486
30 Bank loans	101	99	99	99	100	100	101	100
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
33 Canada bonds	278,641	279,180	274,190	273,349	267,391	269,785	278,641	267,391
34 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
35 Life insurance & pensions	136,758	137,693	138,509	138,745	139,766	139,715	136,758	139,766
36 Government claims	766	374	359	316	621	389	766	621
37 Other liabilities	58,425	55,220	62,944	61,549	62,838	63,657	58,425	62,838
38 Net worth	-430,590	-434,686	-431,240	-426,781	-420,933	-421,919	-430,590	-420,933

Table 37 Other levels of government, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	951,304	965,792	982,630	1,006,671	1,024,037	1,039,735	951,304	1,024,037
2 Non-financial assets	493,798	505,002	518,464	531,388	542,180	554,123	493,798	542,180
3 Residential structures	11,293	12,198	12,521	12,792	12,927	13,035	11,293	12,927
4 Non-residential structures	355,902	363,080	372,720	382,049	389,878	398,497	355,902	389,878
5 Machinery and equipment	24,311	24,675	25,008	25,256	25,474	26,260	24,311	25,474
6 Land	102,292	105,049	108,215	111,291	113,901	116,331	102,292	113,901
7 Net financial assets	-246,557	-253,900	-248,334	-244,161	-245,532	-250,514	-246,557	-245,532
8 Financial assets	457,506	460,790	464,166	475,283	481,857	485,612	457,506	481,857
9 Currency and bank deposits	21,374	21,093	21,296	23,705	23,816	22,760	21,374	23,816
10 Other deposits	1,071	1,553	1,117	1,113	1,067	1,555	1,071	1,067
11 Foreign currency deposits	156	222	291	371	243	276	156	243
12 Trade receivables	6,784	6,889	6,659	6,789	6,994	6,994	6,784	6,994
13 Other loans	18,939	18,853	19,154	19,154	18,928	18,673	18,939	18,928
14 Canada short-term paper	7,569	8,004	7,254	8,660	9,365	9,332	7,569	9,365
15 Other short-term paper	40,369	43,472	41,609	44,025	39,373	36,982	40,369	39,373
16 Mortgages	7,092	7,103	7,108	7,113	7,118	7,118	7,092	7,118
17 Canada bonds	26,144	23,699	25,308	27,524	28,383	28,598	26,144	28,383
18 Provincial bonds	41,650	41,458	41,818	42,578	44,219	44,151	41,650	44,219
19 Municipal bonds	9,216	9,660	10,476	10,734	10,625	10,826	9,216	10,625
20 Other bonds	24,804	27,152	27,611	26,229	27,109	27,383	24,804	27,109
21 Government claims	97,747	95,559	96,825	98,826	99,186	100,105	97,747	99,186
22 Shares	54,322	54,389	54,413	54,593	54,582	54,813	54,322	54,582
23 Foreign investments	13,545	14,006	14,407	15,089	15,320	14,769	13,545	15,320
24 Other financial assets	86,724	87,678	88,820	88,780	95,529	101,277	86,724	95,529
25 Liabilities and net worth	951,304	965,792	982,630	1,006,671	1,024,037	1,039,735	951,304	1,024,037
26 Liabilities	704,063	714,690	712,500	719,444	727,389	736,126	704,063	727,389
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	22,709	23,519	23,239	23,582	24,530	25,053	22,709	24,530
29 Bank loans	4,421	4,726	5,131	4,819	4,733	5,112	4,421	4,733
30 Other loans	16,608	16,703	16,788	16,957	17,326	17,524	16,608	17,326
31 Other short-term paper	15,526	15,555	14,541	20,076	21,792	16,056	15,526	21,792
32 Mortgages	1,900	1,899	1,899	1,899	1,899	1,899	1,900	1,899
33 Provincial bonds	345,375	347,294	343,611	346,252	349,905	353,016	345,375	349,905
34 Municipal bonds	43,772	44,878	45,394	45,839	46,601	46,961	43,772	46,601
35 Other bonds	3,902	3,870	3,850	3,831	3,816	3,816	3,902	3,816
36 Life insurance & pensions	59,921	60,614	61,272	61,759	62,378	62,997	59,921	62,378
37 Government claims	10,399	10,211	10,394	10,326	9,958	10,036	10,399	9,958
38 Other liabilities	179,530	185,421	186,381	184,104	184,451	193,656	179,530	184,451
39 Net worth	247,241	251,102	270,130	287,227	296,648	303,609	247,241	296,648

Table 38 Provincial and territorial governments, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	617,028	625,785	635,302	651,284	663,194	672,330	617,028	663,194
2 Non-financial assets	221,863	227,424	233,152	239,001	244,010	249,222	221,863	244,010
3 Residential structures	11,293	12,198	12,521	12,792	12,927	13,035	11,293	12,927
4 Non-residential structures	148,335	151,362	155,211	159,256	162,815	166,386	148,335	162,815
5 Machinery and equipment	16,401	16,611	16,799	16,928	17,036	17,533	16,401	17,036
6 Land	45,834	47,253	48,621	50,025	51,232	52,268	45,834	51,232
7 Net financial assets	-228,494	-230,449	-224,745	-220,749	-220,977	-225,657	-228,494	-220,977
8 Financial assets	395,165	398,361	402,150	412,283	419,184	423,108	395,165	419,184
9 Currency and bank deposits	8,601	9,123	8,823	9,391	9,495	9,495	8,601	9,495
10 Other deposits	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031
11 Foreign currency deposits	126	172	255	339	219	219	126	219
12 Trade receivables	3,614	3,619	3,624	3,629	3,634	3,634	3,614	3,634
13 Other loans	18,661	18,648	18,949	18,949	18,724	18,499	18,661	18,724
14 Canada short-term paper	7,140	7,440	6,646	7,854	8,595	8,499	7,140	8,595
15 Other short-term paper	33,790	35,884	32,130	33,436	31,719	29,212	33,790	31,719
16 Mortgages	7,092	7,103	7,108	7,113	7,118	7,118	7,092	7,118
17 Canada bonds	22,942	20,711	21,963	24,329	25,646	25,907	22,942	25,646
18 Provincial bonds	37,850	37,851	38,049	38,725	40,382	40,361	37,850	40,382
19 Municipal bonds	7,044	7,530	8,122	8,376	8,355	8,540	7,044	8,355
20 Other bonds	16,600	19,559	19,473	18,242	19,085	19,335	16,600	19,085
21 Government claims	94,833	92,689	93,932	95,952	96,045	96,929	94,833	96,045
22 Shares	54,322	54,389	54,413	54,593	54,582	54,813	54,322	54,582
23 Foreign investments	13,545	14,006	14,407	15,089	15,320	14,769	13,545	15,320
24 Other financial assets	67,974	68,606	73,225	75,235	79,234	84,747	67,974	79,234
25 Liabilities and net worth	617,028	625,785	635,302	651,284	663,194	672,330	617,028	663,194
26 Liabilities	623,659	628,810	626,895	633,032	640,161	648,765	623,659	640,161
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	13,207	13,817	13,337	13,655	14,553	15,036	13,207	14,553
29 Bank loans	1,672	1,707	1,752	1,722	1,721	1,721	1,672	1,721
30 Other loans	12,242	12,329	12,414	12,553	12,898	13,090	12,242	12,898
31 Other short-term paper	15,363	15,365	14,372	19,909	21,630	15,901	15,363	21,630
32 Mortgages	1,900	1,899	1,899	1,899	1,899	1,899	1,900	1,899
33 Provincial bonds	345,375	347,294	343,611	346,252	349,905	353,016	345,375	349,905
34 Other bonds	3,902	3,870	3,850	3,831	3,816	3,816	3,902	3,816
35 Life insurance & pensions	59,921	60,614	61,272	61,759	62,378	62,997	59,921	62,378
36 Government claims	10,333	10,145	10,328	10,260	9,892	9,970	10,333	9,892
37 Other liabilities	159,744	161,770	164,060	161,192	161,469	171,319	159,744	161,469
38 Net worth	-6,631	-3,025	8,407	18,252	23,033	23,565	-6,631	23,033

Table 39 Local governments, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	334,276	340,007	347,328	355,387	360,843	367,405	334,276	360,843
2 Non-financial assets	271,935	277,578	285,312	292,387	298,170	304,901	271,935	298,170
3 Non-residential structures	207,567	211,718	217,509	222,793	227,063	232,111	207,567	227,063
4 Machinery and equipment	7,910	8,064	8,209	8,328	8,438	8,727	7,910	8,438
5 Land	56,458	57,796	59,594	61,266	62,669	64,063	56,458	62,669
6 Net financial assets	-18,063	-23,451	-23,589	-23,412	-24,555	-24,857	-18,063	-24,555
7 Financial assets	62,341	62,429	62,016	63,000	62,673	62,504	62,341	62,673
8 Currency and bank deposits	12,773	11,970	12,473	14,314	14,321	13,265	12,773	14,321
9 Other deposits	40	522	86	82	36	524	40	36
10 Foreign currency deposits	30	50	36	32	24	57	30	24
11 Trade receivables	3,170	3,270	3,035	3,160	3,360	3,360	3,170	3,360
12 Other loans	278	205	205	205	204	174	278	204
13 Canada short-term paper	429	564	608	806	770	833	429	770
14 Other short-term paper	6,579	7,588	9,479	10,589	7,654	7,770	6,579	7,654
15 Canada bonds	3,202	2,988	3,345	3,195	2,737	2,691	3,202	2,737
16 Provincial bonds	3,800	3,607	3,769	3,853	3,837	3,790	3,800	3,837
17 Municipal bonds	2,172	2,130	2,354	2,358	2,270	2,286	2,172	2,270
18 Other bonds	8,204	7,593	8,138	7,987	8,024	8,048	8,204	8,024
19 Government claims	2,914	2,870	2,893	2,874	3,141	3,176	2,914	3,141
20 Other financial assets	18,750	19,072	15,595	13,545	16,295	16,530	18,750	16,295
21 Liabilities and net worth	334,276	340,007	347,328	355,387	360,843	367,405	334,276	360,843
22 Liabilities	80,404	85,880	85,605	86,412	87,228	87,361	80,404	87,228
23 Trade payables	9,502	9,702	9,902	9,927	9,977	10,017	9,502	9,977
24 Bank loans	2,749	3,019	3,379	3,097	3,012	3,391	2,749	3,012
25 Other loans	4,366	4,374	4,374	4,404	4,428	4,434	4,366	4,428
26 Other short-term paper	163	190	169	167	162	155	163	162
27 Municipal bonds	43,772	44,878	45,394	45,839	46,601	46,961	43,772	46,601
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	19,786	23,651	22,321	22,912	22,982	22,337	19,786	22,982
30 Net worth	253,872	254,127	261,723	268,975	273,615	280,044	253,872	273,615

Table 40 Social security funds, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	134,943	144,737	148,548	147,140	148,555	157,876	134,943	148,555
2 Net financial assets	134,337	141,887	146,036	146,277	147,282	150,636	134,337	147,282
3 Financial assets	134,943	144,737	148,548	147,140	148,555	157,876	134,943	148,555
4 Other short-term paper	15,788	15,561	16,610	16,933	18,663	18,798	15,788	18,663
5 Canada bonds	1,934	3,800	3,651	3,295	1,809	1,888	1,934	1,809
6 Provincial bonds	20,663	21,821	22,474	22,099	21,849	21,824	20,663	21,849
7 Government claims	32,349	33,673	33,767	33,810	35,051	34,372	32,349	35,051
8 Shares	19,307	20,212	20,454	21,891	21,715	25,257	19,307	21,715
9 Other financial assets	4,160	7,041	6,583	4,890	4,715	8,556	4,160	4,715
10 Liabilities and net worth	134,943	144,737	148,548	147,140	148,555	157,876	134,943	148,555
11 Liabilities	606	2,850	2,512	863	1,273	7,240	606	1,273
12 Other liabilities	606	2,850	2,512	863	1,273	7,240	606	1,273
13 Net worth	134,337	141,887	146,036	146,277	147,282	150,636	134,337	147,282

Table 41 Canada Pension Plan, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	102,704	111,142	114,867	113,373	113,852	123,620	102,704	113,852
2 Net financial assets	102,098	108,292	112,355	112,510	112,579	116,380	102,098	112,579
3 Financial assets	102,704	111,142	114,867	113,373	113,852	123,620	102,704	113,852
4 Currency and bank deposits	...	...	...	...	...	...	...	...
5 Other short-term paper	15,788	15,561	16,610	16,933	18,663	18,798	15,788	18,663
6 Canada bonds	1,934	3,800	3,651	3,295	1,809	1,888	1,934	1,809
7 Provincial bonds	20,663	21,821	22,474	22,099	21,849	21,824	20,663	21,849
8 Government claims	110	78	86	43	348	116	110	348
9 Shares	19,307	20,212	20,454	21,891	21,715	25,257	19,307	21,715
10 Foreign investments	37,273	38,024	39,084	38,877	38,222	40,766	37,273	38,222
11 Other financial assets	4,160	7,041	6,583	4,890	4,715	8,556	4,160	4,715
12 Liabilities and net worth	102,704	111,142	114,867	113,373	113,852	123,620	102,704	113,852
13 Liabilities	606	2,850	2,512	863	1,273	7,240	606	1,273
14 Other liabilities	606	2,850	2,512	863	1,273	7,240	606	1,273
15 Net worth	102,098	108,292	112,355	112,510	112,579	116,380	102,098	112,579

Table 42 Quebec Pension Plan, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	32,239	33,595	33,681	33,767	34,703	34,256	32,239	34,703
2 Net financial assets	32,239	33,595	33,681	33,767	34,703	34,256	32,239	34,703
3 Financial assets	32,239	33,595	33,681	33,767	34,703	34,256	32,239	34,703
4 Government claims	32,239	33,595	33,681	33,767	34,703	34,256	32,239	34,703
5 Other financial assets	...	...	...	...	...	...	...	...
6 Liabilities and net worth	32,239	33,595	33,681	33,767	34,703	34,256	32,239	34,703
7 Net worth	32,239	33,595	33,681	33,767	34,703	34,256	32,239	34,703

Table 43 Non-residents, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,307,859	1,332,414	1,331,953	1,303,305	1,332,614	1,388,269	1,307,859	1,332,614
2 Net financial assets	77,303	74,701	109,797	114,153	125,010	85,201	77,303	125,010
3 Financial assets	1,307,859	1,332,414	1,331,953	1,303,305	1,332,614	1,388,269	1,307,859	1,332,614
4 Currency and bank deposits	20,890	21,429	18,643	20,838	20,542	21,511	20,890	20,542
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	61,228	75,341	68,969	60,938	65,823	60,581	61,228	65,823
7 Trade receivables	31,236	32,447	33,513	33,144	35,871	36,543	31,236	35,871
8 Other loans	26,258	28,703	28,764	29,561	36,885	37,069	26,258	36,885
9 Canada short-term paper	13,149	11,656	11,422	10,703	10,710	8,473	13,149	10,710
10 Other short-term paper	9,097	10,805	11,359	10,725	9,952	8,897	9,097	9,952
11 Mortgages	344	343	339	336	335	336	344	335
12 Canada bonds	45,589	47,232	41,300	41,458	39,850	44,944	45,589	39,850
13 Provincial bonds	115,095	114,619	106,732	99,978	98,843	101,290	115,095	98,843
14 Municipal bonds	4,107	4,002	3,957	3,965	4,046	4,315	4,107	4,046
15 Other bonds	236,548	240,207	232,138	224,876	233,199	246,450	236,548	233,199
16 Corporate claims	596,490	596,590	627,830	628,138	655,328	692,504	596,490	655,328
17 Shares	97,242	97,052	96,733	93,599	82,906	84,293	97,242	82,906
18 Other financial assets	50,586	51,988	50,254	45,046	38,324	41,063	50,586	38,324
19 Liabilities and net worth	1,307,859	1,332,414	1,331,953	1,303,305	1,332,614	1,388,269	1,307,859	1,332,614
20 Liabilities	1,230,556	1,257,713	1,222,156	1,189,152	1,207,604	1,303,068	1,230,556	1,207,604
21 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
22 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
23 IMF reserve position	970	834	740	667	655	686	970	655
24 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
25 Foreign currency deposits	67,568	70,779	70,239	67,535	74,680	74,840	67,568	74,680
26 Trade payables	30,095	29,910	29,724	29,653	28,429	28,729	30,095	28,429
27 Bank loans	15,679	18,861	14,887	16,224	18,327	21,079	15,679	18,327
28 Other loans	25,588	25,140	23,948	22,845	27,097	29,339	25,588	27,097
29 Mortgages	...	...	...	...	...	...	...	...
30 Corporate claims	608,255	602,312	584,667	582,391	593,314	647,438	608,255	593,314
31 Foreign investments	372,080	394,213	385,644	357,312	357,837	382,607	372,080	357,837
32 Other liabilities	70,331	70,990	70,514	72,306	67,327	75,447	70,331	67,327
33 Net worth	77,303	74,701	109,797	114,153	125,010	85,201	77,303	125,010

Table 44 Valuation adjustments, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	-228,934	-242,514	-255,603	-259,533	-263,583	-246,204	-228,934	-263,583
2 Net financial assets	-228,934	-242,514	-255,603	-259,533	-263,583	-246,204	-228,934	-263,583
3 Financial assets	-228,934	-242,514	-255,603	-259,533	-263,583	-246,204	-228,934	-263,583
4 Foreign investments	-228,934	-242,514	-255,603	-259,533	-263,583	-246,204	-228,934	-263,583
5 Liabilities and net worth	-228,934	-242,514	-255,603	-259,533	-263,583	-246,204	-228,934	-263,583
6 Net worth	-228,934	-242,514	-255,603	-259,533	-263,583	-246,204	-228,934	-263,583

Table 45 Total for all sectors, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	16,642,919	17,038,336	17,329,920	17,613,009	17,920,575	18,359,767	16,642,919	17,920,575
2 Non-financial assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
3 Residential structures	1,468,232	1,499,447	1,539,133	1,572,489	1,589,041	1,602,341	1,468,232	1,589,041
4 Non-residential structures	1,207,552	1,239,000	1,264,763	1,292,625	1,324,091	1,353,015	1,207,552	1,324,091
5 Machinery and equipment	419,017	420,049	422,655	421,767	421,249	430,201	419,017	421,249
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	216,174	221,329	215,565	223,832	223,862	227,710	216,174	223,862
8 Land	1,506,869	1,555,410	1,613,680	1,652,297	1,675,870	1,694,990	1,506,869	1,675,870
9 Financial assets	11,438,223	11,714,992	11,879,059	12,053,436	12,288,236	12,657,912	11,438,223	12,288,236
10 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
11 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
12 IMF reserve position	970	834	740	667	655	686	970	655
13 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
14 Currency and bank deposits	932,333	934,904	959,093	1,004,711	1,022,902	1,028,535	932,333	1,022,902
15 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
16 Foreign currency deposits	199,657	223,823	226,244	227,812	245,328	253,754	199,657	245,328
17 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
18 Trade receivables	295,596	302,626	305,400	309,654	314,087	320,036	295,596	314,087
19 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
20 Other loans	243,644	247,224	249,106	252,958	261,157	263,997	243,644	261,157
21 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
22 Other short-term paper	239,039	246,584	247,654	263,885	260,365	260,001	239,039	260,365
23 Mortgages	846,414	865,266	890,922	919,392	944,829	964,859	846,414	944,829
24 Canada bonds	278,641	279,180	274,190	273,349	267,391	269,785	278,641	267,391
25 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
26 Provincial bonds	396,500	398,880	393,854	396,609	401,844	404,288	396,500	401,844
27 Municipal bonds	43,893	44,999	45,515	45,960	46,722	47,082	43,893	46,722
28 Other bonds	713,249	731,512	740,549	761,353	788,212	816,030	713,249	788,212
29 Life insurance & pensions	1,265,483	1,292,367	1,320,271	1,342,119	1,365,874	1,414,314	1,265,483	1,365,874
30 Corporate claims	1,900,646	1,940,549	1,978,331	2,009,487	2,076,754	2,221,431	1,900,646	2,076,754
31 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
32 Shares	1,578,263	1,612,416	1,635,529	1,655,157	1,665,329	1,693,538	1,578,263	1,665,329
33 Foreign investments	372,080	394,213	385,644	357,312	357,837	382,607	372,080	357,837
34 Other financial assets	974,788	1,005,612	1,026,469	1,015,011	1,018,367	1,044,721	974,788	1,018,367
35 Liabilities and net worth	16,642,919	17,038,336	17,329,920	17,613,009	17,920,575	18,359,767	16,642,919	17,920,575
36 Liabilities	11,438,223	11,714,992	11,879,059	12,053,436	12,288,236	12,657,912	11,438,223	12,288,236
37 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
38 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
39 IMF reserve position	970	834	740	667	655	686	970	655
40 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
41 Currency and bank deposits	932,333	934,904	959,093	1,004,711	1,022,902	1,028,535	932,333	1,022,902
42 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
43 Foreign currency deposits	199,657	223,823	226,244	227,812	245,328	253,754	199,657	245,328
44 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
45 Trade payables	295,596	302,626	305,400	309,654	314,087	320,036	295,596	314,087
46 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
47 Other loans	243,644	247,224	249,106	252,958	261,157	263,997	243,644	261,157
48 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
49 Other short-term paper	239,039	246,584	247,654	263,885	260,365	260,001	239,039	260,365
50 Mortgages	846,414	865,266	890,922	919,392	944,829	964,859	846,414	944,829
51 Canada bonds	278,641	279,180	274,190	273,349	267,391	269,785	278,641	267,391
52 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
53 Provincial bonds	396,500	398,880	393,854	396,609	401,844	404,288	396,500	401,844
54 Municipal bonds	43,893	44,999	45,515	45,960	46,722	47,082	43,893	46,722
55 Other bonds	713,249	731,512	740,549	761,353	788,212	816,030	713,249	788,212
56 Life insurance & pensions	1,265,483	1,292,367	1,320,271	1,342,119	1,365,874	1,414,314	1,265,483	1,365,874
57 Corporate claims	1,129,581	1,155,560	1,161,802	1,167,963	1,182,279	1,286,886	1,129,581	1,182,279
58 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
59 Shares	2,349,328	2,397,405	2,452,058	2,496,681	2,559,804	2,628,083	2,349,328	2,559,804
60 Foreign investments	372,080	394,213	385,644	357,312	357,837	382,607	372,080	357,837
61 Other liabilities	974,788	1,005,612	1,026,469	1,015,011	1,018,367	1,044,721	974,788	1,018,367
62 Net worth	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339

Table 46 National balance sheet, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	16,838,583	17,256,447	17,610,026	17,924,731	18,098,087	18,369,397	16,838,583	18,098,087
2 Non-financial assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
3 Residential structures	1,468,232	1,499,447	1,539,133	1,572,489	1,589,041	1,602,341	1,468,232	1,589,041
4 Non-residential structures	1,207,552	1,239,000	1,264,763	1,292,625	1,324,091	1,353,015	1,207,552	1,324,091
5 Machinery and equipment	419,017	420,049	422,655	421,767	421,249	430,201	419,017	421,249
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	216,174	221,329	215,565	223,832	223,862	227,710	216,174	223,862
8 Land	1,506,869	1,555,410	1,613,680	1,652,297	1,675,870	1,694,990	1,506,869	1,675,870
9 Net financial assets	15,939	29,177	-5,692	-28,845	-20,739	-22,636	15,939	-20,739
10 Financial assets	11,633,887	11,933,103	12,159,165	12,365,158	12,465,748	12,667,542	11,633,887	12,465,748
11 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
12 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
13 IMF reserve position	970	834	740	667	655	686	970	655
14 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
15 Currency and bank deposits	911,443	913,475	940,450	983,873	1,002,360	1,007,024	911,443	1,002,360
16 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
17 Foreign currency deposits	138,429	148,482	157,275	166,874	179,505	193,173	138,429	179,505
18 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
19 Trade receivables	264,360	270,179	271,887	276,510	278,216	283,493	264,360	278,216
20 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
21 Other loans	217,386	218,521	220,342	223,397	224,272	226,928	217,386	224,272
22 Canada short-term paper	113,158	124,291	109,668	102,209	107,002	110,011	113,158	107,002
23 Other short-term paper	229,942	235,779	236,295	253,160	250,413	251,104	229,942	250,413
24 Mortgages	846,070	864,923	890,583	919,056	944,494	964,523	846,070	944,494
25 Canada bonds	264,910	257,956	254,320	252,693	252,967	252,326	264,910	252,967
26 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
27 Provincial bonds	309,283	310,562	303,451	314,858	325,827	327,946	309,283	325,827
28 Municipal bonds	41,007	41,950	41,637	42,567	43,845	44,461	41,007	43,845
29 Other bonds	487,438	501,254	513,283	539,973	558,547	574,568	487,438	558,547
30 Life insurance & pensions	1,400,800	1,431,287	1,450,264	1,463,197	1,469,348	1,506,261	1,400,800	1,469,348
31 Corporate claims	1,304,156	1,343,959	1,350,501	1,381,349	1,421,426	1,528,927	1,304,156	1,421,426
32 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
33 Shares	2,411,037	2,483,294	2,588,797	2,637,977	2,570,772	2,532,260	2,411,037	2,570,772
34 Foreign investments	737,550	773,715	774,344	731,113	722,561	705,732	737,550	722,561
35 Other financial assets	925,228	954,586	976,870	970,597	980,667	1,004,355	925,228	980,667
36 Liabilities and net worth	16,838,583	17,256,447	17,610,026	17,924,731	18,098,087	18,369,397	16,838,583	18,098,087
37 Liabilities	11,617,948	11,903,926	12,164,857	12,394,003	12,486,487	12,690,178	11,617,948	12,486,487
38 Currency and bank deposits	932,333	934,904	959,093	1,004,711	1,022,902	1,028,535	932,333	1,022,902
39 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
40 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
41 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
42 Trade payables	265,501	272,716	275,676	280,001	285,658	291,307	265,501	285,658
43 Bank loans	217,673	225,536	234,757	241,904	254,072	258,464	217,673	254,072
44 Other loans	218,056	222,084	225,158	230,113	234,060	234,658	218,056	234,060
45 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
46 Other short-term paper	239,039	246,584	247,654	263,885	260,365	260,001	239,039	260,365
47 Mortgages	846,414	865,266	890,922	919,392	944,829	964,859	846,414	944,829
48 Canada bonds	316,793	309,200	298,554	298,301	297,432	304,716	316,793	297,432
49 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
50 Provincial bonds	435,338	435,872	417,237	422,855	433,393	439,764	435,338	433,393
51 Municipal bonds	45,295	46,106	45,613	46,579	47,931	48,801	45,295	47,931
52 Other bonds	730,815	747,735	746,319	767,710	793,667	827,539	730,815	793,667
53 Life insurance & pensions	1,400,800	1,431,287	1,450,264	1,463,197	1,469,348	1,506,261	1,400,800	1,469,348
54 Corporate claims	521,326	553,248	577,135	585,572	588,965	639,448	521,326	588,965
55 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
56 Shares	3,527,308	3,619,828	3,775,749	3,846,516	3,793,307	3,787,138	3,527,308	3,793,307
57 Other liabilities	905,483	935,584	956,610	943,337	951,664	969,971	905,483	951,664
58 Net worth	5,220,635	5,352,521	5,445,169	5,530,728	5,611,600	5,679,219	5,220,635	5,611,600

Table 47 Persons and unincorporated business, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	6,628,709	6,763,907	6,938,678	7,062,595	7,069,250	7,112,088	6,628,709	7,069,250
2 Non-financial assets	2,783,756	2,848,227	2,935,689	2,996,616	3,025,156	3,040,714	2,783,756	3,025,156
3 Residential structures	1,274,131	1,301,900	1,336,457	1,365,525	1,380,004	1,391,661	1,274,131	1,380,004
4 Non-residential structures	32,237	32,647	33,050	33,495	33,977	34,528	32,237	33,977
5 Machinery and equipment	12,090	12,006	11,984	11,868	11,770	12,007	12,090	11,770
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	17,672	16,940	15,186	17,965	17,563	16,162	17,672	17,563
8 Land	1,060,774	1,096,625	1,143,947	1,171,200	1,183,616	1,192,758	1,060,774	1,183,616
9 Net financial assets	2,715,257	2,766,089	2,816,934	2,846,264	2,797,700	2,805,776	2,715,257	2,797,700
10 Financial assets	3,844,953	3,915,680	4,002,989	4,065,979	4,044,094	4,071,374	3,844,953	4,044,094
11 Currency and bank deposits	508,477	510,112	525,093	533,318	544,141	553,816	508,477	544,141
12 Other deposits	208,647	211,136	215,293	220,185	223,314	225,495	208,647	223,314
13 Foreign currency deposits	10,152	10,746	9,219	10,044	11,036	14,924	10,152	11,036
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	524	2,160	275	263	265	3,606	524	265
16 Other short-term paper	3,652	2,617	1,220	6,939	8,973	9,315	3,652	8,973
17 Mortgages	14,066	13,566	13,011	12,511	11,811	11,311	14,066	11,811
18 Canada bonds	25,120	22,843	26,049	17,078	20,209	18,031	25,120	20,209
19 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
20 Provincial bonds	13,414	13,612	11,530	14,465	13,520	7,129	13,414	13,520
21 Municipal bonds	16,442	14,176	13,419	13,734	14,206	12,178	16,442	14,206
22 Other bonds	28,162	34,353	34,298	36,509	30,827	32,935	28,162	30,827
23 Life insurance & pensions	1,400,800	1,431,287	1,450,264	1,463,197	1,469,348	1,506,261	1,400,800	1,469,348
24 Shares	1,438,107	1,480,692	1,548,657	1,592,121	1,553,657	1,518,711	1,438,107	1,553,657
25 Foreign investments	80,756	76,005	69,803	61,633	68,202	63,852	80,756	68,202
26 Other financial assets	96,249	91,990	84,473	83,597	74,200	93,425	96,249	74,200
27 Liabilities and net worth	6,628,709	6,763,907	6,938,678	7,062,595	7,069,250	7,112,088	6,628,709	7,069,250
28 Liabilities	1,129,696	1,149,591	1,186,055	1,219,715	1,246,394	1,265,598	1,129,696	1,246,394
29 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
30 Trade payables	17,241	17,525	20,307	18,563	21,836	20,917	17,241	21,836
31 Bank loans	28,094	26,830	26,923	27,821	26,984	29,235	28,094	26,984
32 Other loans	73,598	74,713	73,496	72,694	71,525	69,440	73,598	71,525
33 Mortgages	698,031	712,557	734,366	758,693	777,466	792,752	698,031	777,466
34 Net worth	5,499,013	5,614,316	5,752,623	5,842,880	5,822,856	5,846,490	5,499,013	5,822,856

Table 48 Corporations and government business enterprises, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	8,912,503	9,169,052	9,339,252	9,514,248	9,657,626	9,860,039	8,912,503	9,657,626
2 Non-financial assets	1,873,845	1,915,990	1,941,941	1,976,010	2,008,746	2,050,060	1,873,845	2,008,746
3 Residential structures	182,808	185,349	190,155	194,172	196,110	197,645	182,808	196,110
4 Non-residential structures	784,765	807,924	823,084	840,472	862,960	882,181	784,765	862,960
5 Machinery and equipment	373,753	374,649	377,078	376,197	375,690	383,547	373,753	375,690
6 Inventories	198,140	203,982	199,944	205,430	205,922	211,222	198,140	205,922
7 Land	334,379	344,086	351,680	359,739	368,064	375,465	334,379	368,064
8 Net financial assets	-2,067,801	-2,110,531	-2,222,125	-2,278,169	-2,213,109	-2,209,531	-2,067,801	-2,213,109
9 Financial assets	7,038,658	7,253,062	7,397,311	7,538,238	7,648,880	7,809,979	7,038,658	7,648,880
10 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
11 Currency and bank deposits	377,610	378,178	389,338	423,356	430,009	425,283	377,610	430,009
12 Other deposits	18,017	19,233	21,887	24,821	27,540	27,648	18,017	27,540
13 Foreign currency deposits	127,608	137,467	147,757	156,411	168,178	177,924	127,608	168,178
14 Consumer credit	312,347	317,581	330,578	341,559	348,198	352,869	312,347	348,198
15 Trade receivables	257,369	263,027	264,965	269,437	270,938	276,215	257,369	270,938
16 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
17 Other loans	181,579	181,723	183,896	185,896	187,034	190,844	181,579	187,034
18 Canada short-term paper	104,240	113,168	101,180	92,327	96,413	96,114	104,240	96,413
19 Other short-term paper	168,703	172,797	175,524	183,931	182,072	184,677	168,703	182,072
20 Mortgages	824,226	843,755	869,927	898,895	925,028	945,557	824,226	925,028
21 Canada bonds	203,366	199,604	192,140	197,074	194,511	195,307	203,366	194,511
22 Provincial bonds	227,540	228,362	224,129	232,394	241,763	248,787	227,540	241,763
23 Municipal bonds	14,729	17,511	17,381	17,648	18,378	20,103	14,729	18,378
24 Other bonds	429,151	433,749	444,957	471,422	493,357	506,745	429,151	493,357
25 Corporate claims	1,304,156	1,343,959	1,350,501	1,381,349	1,421,426	1,528,927	1,304,156	1,421,426
26 Government claims	14,761	14,213	14,373	14,305	13,937	14,015	14,761	13,937
27 Shares	883,106	911,757	948,940	954,221	928,981	924,115	883,106	928,981
28 Foreign investments	597,067	636,809	642,515	607,520	594,289	581,894	597,067	594,289
29 Other financial assets	718,771	750,264	785,146	786,658	793,836	789,823	718,771	793,836
30 Liabilities and net worth	8,912,503	9,169,052	9,339,252	9,514,248	9,657,626	9,860,039	8,912,503	9,657,626
31 Liabilities	9,106,459	9,363,593	9,619,436	9,816,407	9,861,989	10,019,510	9,106,459	9,861,989
32 Currency and bank deposits	927,733	930,154	954,295	999,856	1,018,047	1,023,610	927,733	1,018,047
33 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
34 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
35 Trade payables	224,740	231,480	231,845	237,422	238,806	245,147	224,740	238,806
36 Bank loans	185,057	193,881	202,604	209,165	222,255	224,017	185,057	222,255
37 Other loans	127,850	130,668	134,874	140,462	145,209	147,694	127,850	145,209
38 Other short-term paper	223,513	231,029	233,113	243,809	238,573	243,945	223,513	238,573
39 Mortgages	146,483	150,810	154,657	158,800	165,464	170,208	146,483	165,464
40 Provincial bonds	58,802	59,958	56,008	56,859	59,061	58,939	58,802	59,061
41 Municipal bonds	121	121	121	121	125	121	121	125
42 Other bonds	726,913	743,865	742,469	763,879	789,851	823,723	726,913	789,851
43 Life insurance & pensions	1,204,121	1,232,980	1,250,483	1,262,693	1,267,204	1,303,549	1,204,121	1,267,204
44 Corporate claims	521,326	553,248	577,135	585,572	588,965	639,448	521,326	588,965
45 Government claims	205,713	208,479	206,975	208,003	209,418	212,908	205,713	209,418
46 Shares	3,527,308	3,619,828	3,775,749	3,846,516	3,793,307	3,787,138	3,527,308	3,793,307
47 Other liabilities	666,922	692,093	704,773	696,821	703,102	705,418	666,922	703,102
48 Net worth	-193,956	-194,541	-280,184	-302,159	-204,363	-159,471	-193,956	-204,363
49 Net worth: current value (assets less liabilities)	3,333,382	3,425,317	3,495,595	3,544,487	3,589,074	3,627,797	3,333,382	3,589,074
50 Net worth: market value of shares	3,527,338	3,619,858	3,775,779	3,846,646	3,793,437	3,787,268	3,527,338	3,793,437

Table 49 Non-financial corporations including government business enterprises, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	3,319,283	3,400,110	3,442,073	3,488,748	3,541,362	3,589,497	3,319,283	3,541,362
2 Non-financial assets	1,806,400	1,848,845	1,873,826	1,906,998	1,938,773	1,978,901	1,806,400	1,938,773
3 Residential structures	181,769	185,127	189,927	193,939	195,875	197,408	181,769	195,875
4 Non-residential structures	746,342	768,913	783,502	800,261	822,078	840,734	746,342	822,078
5 Machinery and equipment	356,725	357,494	359,728	358,801	358,231	365,625	356,725	358,231
6 Inventories	198,140	203,982	199,944	205,430	205,922	211,222	198,140	205,922
7 Land	323,424	333,329	340,725	348,567	356,667	363,912	323,424	356,667
8 Net financial assets	-1,821,652	-1,850,967	-1,918,573	-1,972,921	-1,928,556	-1,956,780	-1,821,652	-1,928,556
9 Financial assets	1,512,883	1,551,265	1,568,247	1,581,750	1,602,589	1,610,596	1,512,883	1,602,589
10 Currency and bank deposits	236,966	236,902	245,716	264,927	278,024	277,450	236,966	278,024
11 Other deposits	2,779	2,779	2,772	2,773	2,773	2,773	2,779	2,773
12 Foreign currency deposits	78,064	86,871	95,067	97,595	105,138	109,642	78,064	105,138
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	242,543	249,222	248,259	252,912	254,229	259,967	242,543	254,229
15 Other loans	20,238	19,830	16,844	18,085	17,124	17,484	20,238	17,124
16 Canada short-term paper	5,142	5,110	5,040	5,120	5,120	5,173	5,142	5,120
17 Other short-term paper	29,081	30,305	31,744	33,838	33,775	40,188	29,081	33,775
18 Mortgages	7,332	7,428	6,508	6,298	6,315	6,615	7,332	6,615
19 Canada bonds	3,049	3,035	2,812	2,747	2,691	2,665	3,049	2,691
20 Provincial bonds	5,692	5,753	5,807	5,941	7,001	7,198	5,692	7,001
21 Municipal bonds	1	1	1	1	1	56	1	1
22 Other bonds	12,194	11,470	13,114	13,215	13,451	14,109	12,194	13,451
23 Corporate claims	526,102	540,552	529,556	532,569	535,068	562,459	526,102	535,068
24 Government claims	14,030	13,822	14,003	13,933	13,638	13,716	14,030	13,638
25 Shares	21,263	22,232	22,439	24,311	24,715	25,397	21,263	24,715
26 Foreign investments	6,982	8,135	8,382	6,490	8,494	10,073	6,982	8,494
27 Other financial assets	300,425	306,818	319,183	299,995	294,032	254,631	300,425	294,032
28 Liabilities and net worth	3,319,283	3,400,110	3,442,073	3,488,748	3,541,362	3,589,497	3,319,283	3,541,362
29 Liabilities	3,334,535	3,402,232	3,486,820	3,554,671	3,531,145	3,567,376	3,334,535	3,531,145
30 Trade payables	220,536	226,966	226,434	232,013	233,140	239,555	220,536	233,140
31 Bank loans	132,849	138,663	142,386	147,398	153,641	156,439	132,849	153,641
32 Other loans	82,865	82,608	81,764	80,264	76,482	78,181	82,865	76,482
33 Other short-term paper	60,111	62,541	62,907	66,199	65,366	73,075	60,111	65,366
34 Mortgages	132,221	136,423	140,683	144,347	149,924	154,645	132,221	149,924
35 Provincial bonds	58,802	59,958	56,008	56,859	59,061	58,939	58,802	59,061
36 Municipal bonds	121	121	121	121	125	121	121	125
37 Other bonds	277,693	283,345	267,528	265,660	265,831	273,554	277,693	265,831
38 Corporate claims	215,909	217,237	220,206	223,836	224,608	229,666	215,909	224,608
39 Government claims	110,795	108,396	109,509	111,488	113,699	114,168	110,795	113,699
40 Shares	1,881,816	1,920,292	2,017,191	2,058,603	2,016,599	2,010,442	1,881,816	2,016,599
41 Other liabilities	160,817	165,682	162,083	167,883	172,669	178,591	160,817	172,669
42 Net worth	-15,252	-2,122	-44,747	-65,923	10,217	22,121	-15,252	10,217
Net worth: non-financial assets								
43 Current value	1,866,564	1,918,170	1,972,444	1,992,680	2,026,816	2,032,563	1,866,564	2,026,816
44 Historical cost	1,881,816	1,920,292	2,017,191	2,058,603	2,016,599	2,010,442	1,881,816	2,016,599

Table 50 Financial institutions including government business enterprises, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	5,593,220	5,768,942	5,897,179	6,025,500	6,116,264	6,270,542	5,593,220	6,116,264
2 Non-financial assets	67,445	67,145	68,115	69,012	69,973	71,159	67,445	69,973
3 Residential structures	1,039	222	228	233	235	237	1,039	235
4 Non-residential structures	38,423	39,011	39,582	40,211	40,882	41,447	38,423	40,882
5 Machinery and equipment	17,028	17,155	17,350	17,396	17,459	17,922	17,028	17,459
6 Land	10,955	10,757	10,955	11,172	11,397	11,553	10,955	11,397
7 Net financial assets	-246,149	-259,564	-303,552	-305,248	-284,553	-252,751	-246,149	-284,553
8 Financial assets	5,525,775	5,701,797	5,829,064	5,956,488	6,046,291	6,199,383	5,525,775	6,046,291
9 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
10 Gold and foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
11 IMF reserve position	970	834	740	667	655	686	970	655
12 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
13 Currency and bank deposits	140,644	141,276	143,622	158,429	151,985	147,833	140,644	151,985
14 Other deposits	15,238	16,454	19,115	22,048	24,767	24,875	15,238	24,767
15 Foreign currency deposits	49,544	50,596	52,690	58,816	63,040	68,282	49,544	63,040
16 Consumer credit	311,347	316,581	329,578	340,559	347,198	351,869	311,347	347,198
17 Trade receivables	14,826	13,805	16,706	16,525	16,709	16,248	14,826	16,709
18 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
19 Other loans	161,341	161,893	167,052	167,811	169,910	173,360	161,341	169,910
20 Canada short-term paper	99,098	108,058	96,140	87,207	91,293	90,941	99,098	91,293
21 Other short-term paper	139,622	142,492	143,780	150,093	148,297	144,489	139,622	148,297
22 Mortgages	816,894	836,327	863,419	892,597	918,713	938,942	816,894	918,713
23 Canada bonds	200,317	196,569	189,328	194,327	191,820	192,642	200,317	191,820
24 Provincial bonds	221,848	222,609	218,322	226,453	234,762	241,589	221,848	234,762
25 Municipal bonds	14,728	17,510	17,380	17,647	18,377	20,047	14,728	18,377
26 Other bonds	416,957	422,279	431,843	458,207	479,906	492,636	416,957	479,906
27 Corporate claims	778,054	803,407	820,945	848,780	886,358	966,468	778,054	886,358
28 Government claims	731	391	370	372	299	299	731	299
29 Shares	861,843	889,525	926,501	929,910	904,266	898,718	861,843	904,266
30 Foreign investments	590,085	628,674	634,133	601,030	585,795	571,821	590,085	585,795
31 Other financial assets	418,346	443,446	465,963	486,663	499,804	535,192	418,346	499,804
32 Liabilities and net worth	5,593,220	5,768,942	5,897,179	6,025,500	6,116,264	6,270,542	5,593,220	6,116,264
33 Liabilities	5,771,924	5,961,361	6,132,616	6,261,736	6,330,844	6,452,134	5,771,924	6,330,844
34 Currency and bank deposits	927,733	930,154	954,295	999,856	1,018,047	1,023,610	927,733	1,018,047
35 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
36 Foreign currency deposits	132,089	153,044	156,005	160,277	170,648	178,914	132,089	170,648
37 Trade payables	4,204	4,514	5,411	5,409	5,666	5,592	4,204	5,666
38 Bank loans	52,208	55,218	60,218	61,767	68,614	67,578	52,208	68,614
39 Other loans	44,985	48,060	53,110	60,198	68,727	69,513	44,985	68,727
40 Other short-term paper	163,402	168,488	170,206	177,610	173,207	170,870	163,402	173,207
41 Mortgages	14,262	14,387	13,974	14,453	15,540	15,563	14,262	15,540
42 Provincial bonds	0	0	0	0	0	0	0	0
43 Other bonds	449,220	460,520	474,941	498,219	524,020	550,169	449,220	524,020
44 Life insurance & pensions	1,204,121	1,232,980	1,250,483	1,262,693	1,267,204	1,303,549	1,204,121	1,267,204
45 Corporate claims	305,417	336,011	356,929	361,736	364,357	409,782	305,417	364,357
46 Government claims	94,918	100,083	97,466	96,515	95,719	98,740	94,918	95,719
47 Shares	1,645,492	1,699,536	1,758,558	1,787,913	1,776,708	1,776,696	1,645,492	1,776,708
48 Other liabilities	506,105	526,411	542,690	528,938	530,433	526,827	506,105	530,433
49 Net worth	-178,704	-192,419	-235,437	-236,236	-214,580	-181,592	-178,704	-214,580
Net worth: non-financial assets								
50 Current value	1,466,818	1,507,147	1,523,151	1,551,807	1,562,258	1,595,234	1,466,818	1,562,258
51 Historical cost	1,645,522	1,699,566	1,758,588	1,788,043	1,776,838	1,776,826	1,645,522	1,776,838

Table 51 Government, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,297,371	1,323,488	1,332,096	1,347,888	1,371,211	1,397,270	1,297,371	1,371,211
2 Non-financial assets	547,095	559,127	573,231	586,947	598,437	611,081	547,095	598,437
3 Residential structures	11,293	12,198	12,521	12,792	12,927	13,035	11,293	12,927
4 Non-residential structures	390,550	398,429	408,629	418,658	427,154	436,306	390,550	427,154
5 Machinery and equipment	33,174	33,394	33,593	33,702	33,789	34,647	33,174	33,789
6 Inventories	362	407	435	437	377	326	362	377
7 Land	111,716	114,699	118,053	121,358	124,190	126,767	111,716	124,190
8 Net financial assets	-631,517	-626,381	-600,501	-596,940	-605,330	-618,881	-631,517	-605,330
9 Financial assets	750,276	764,361	758,865	760,941	772,774	786,189	750,276	772,774
10 Currency and bank deposits	25,356	25,185	26,019	27,199	28,210	27,925	25,356	28,210
11 Other deposits	1,104	1,586	1,150	1,146	1,100	1,588	1,104	1,100
12 Foreign currency deposits	669	269	299	419	291	325	669	291
13 Trade receivables	6,991	7,152	6,922	7,073	7,278	7,278	6,991	7,278
14 Other loans	35,807	36,798	36,446	37,501	37,238	36,084	35,807	37,238
15 Canada short-term paper	8,394	8,963	8,213	9,619	10,324	10,291	8,394	10,324
16 Other short-term paper	57,587	60,365	59,551	62,290	59,368	57,112	57,587	59,368
17 Mortgages	7,778	7,602	7,645	7,650	7,655	7,655	7,778	7,655
18 Canada bonds	36,424	35,509	36,131	38,541	38,247	38,988	36,424	38,247
19 Provincial bonds	68,329	68,588	67,792	67,999	70,544	72,030	68,329	70,544
20 Municipal bonds	9,836	10,263	10,837	11,185	11,261	12,180	9,836	11,261
21 Other bonds	30,125	33,152	34,028	32,042	34,363	34,888	30,125	34,363
22 Government claims	202,117	204,851	203,355	204,340	206,060	209,318	202,117	206,060
23 Shares	89,824	90,845	91,200	91,635	88,134	89,434	89,824	88,134
24 Foreign investments	59,727	60,901	62,026	61,960	60,070	59,986	59,727	60,070
25 Other financial assets	110,208	112,332	107,251	100,342	112,631	121,107	110,208	112,631
26 Liabilities and net worth	1,297,371	1,323,488	1,332,096	1,347,888	1,371,211	1,397,270	1,297,371	1,371,211
27 Liabilities	1,381,793	1,390,742	1,359,366	1,357,881	1,378,104	1,405,070	1,381,793	1,378,104
28 Currency and bank deposits	4,600	4,750	4,798	4,855	4,855	4,925	4,600	4,855
29 Other deposits	0	0	0	0	0	0	0	0
30 Trade payables	23,520	23,711	23,524	24,016	25,016	25,243	23,520	25,016
31 Bank loans	4,522	4,825	5,230	4,918	4,833	5,212	4,522	4,833
32 Other loans	16,608	16,703	16,788	16,957	17,326	17,524	16,608	17,326
33 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
34 Other short-term paper	15,526	15,555	14,541	20,076	21,792	16,056	15,526	21,792
35 Mortgages	1,900	1,899	1,899	1,899	1,899	1,899	1,900	1,899
36 Canada bonds	316,793	309,200	298,554	298,301	297,432	304,716	316,793	297,432
37 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
38 Provincial bonds	376,536	375,914	361,229	365,996	374,332	380,825	376,536	374,332
39 Municipal bonds	45,174	45,985	45,492	46,458	47,806	48,680	45,174	47,806
40 Other bonds	3,902	3,870	3,850	3,831	3,816	3,816	3,902	3,816
41 Life insurance & pensions	196,679	198,307	199,781	200,504	202,144	202,712	196,679	202,144
42 Government claims	11,165	10,585	10,753	10,642	10,579	10,425	11,165	10,579
43 Other liabilities	238,561	243,491	251,837	246,516	248,562	264,553	238,561	248,562
44 Net worth	-84,422	-67,254	-27,270	-9,993	-6,893	-7,800	-84,422	-6,893

Table 52 Non-residents, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	1,580,087	1,608,038	1,616,548	1,591,798	1,593,067	1,648,829	1,580,087	1,593,067
2 Net financial assets	-15,939	-29,177	5,692	28,845	20,739	22,636	-15,939	20,739
3 Financial assets	1,580,087	1,608,038	1,616,548	1,591,798	1,593,067	1,648,829	1,580,087	1,593,067
4 Currency and bank deposits	20,890	21,429	18,643	20,838	20,542	21,511	20,890	20,542
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	61,228	75,341	68,969	60,938	65,823	60,581	61,228	65,823
7 Trade receivables	31,236	32,447	33,513	33,144	35,871	36,543	31,236	35,871
8 Other loans	26,258	28,703	28,764	29,561	36,885	37,069	26,258	36,885
9 Canada short-term paper	13,149	11,656	11,422	10,703	10,710	8,473	13,149	10,710
10 Other short-term paper	9,097	10,805	11,359	10,725	9,952	8,897	9,097	9,952
11 Mortgages	344	343	339	336	335	336	344	335
12 Canada bonds	51,883	51,244	44,234	45,608	44,465	52,390	51,883	44,465
13 Provincial bonds	126,055	125,310	113,786	107,997	107,566	111,818	126,055	107,566
14 Municipal bonds	4,288	4,156	3,976	4,012	4,086	4,340	4,288	4,086
15 Other bonds	243,377	246,481	233,036	227,737	235,120	252,971	243,377	235,120
16 Corporate claims	596,490	596,590	627,830	628,138	655,328	692,504	596,490	655,328
17 Shares	345,206	351,545	370,423	367,015	328,060	320,333	345,206	328,060
18 Other financial assets	50,586	51,988	50,254	45,046	38,324	41,063	50,586	38,324
19 Liabilities and net worth	1,580,087	1,608,038	1,616,548	1,591,798	1,593,067	1,648,829	1,580,087	1,593,067
20 Liabilities	1,596,026	1,637,215	1,610,856	1,562,953	1,572,328	1,626,193	1,596,026	1,572,328
21 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
22 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
23 IMF reserve position	970	834	740	667	655	686	970	655
24 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
25 Foreign currency deposits	67,568	70,779	70,239	67,535	74,680	74,840	67,568	74,680
26 Trade payables	30,095	29,910	29,724	29,653	28,429	28,729	30,095	28,429
27 Bank loans	15,679	18,861	14,887	16,224	18,327	21,079	15,679	18,327
28 Other loans	25,588	25,140	23,948	22,845	27,097	29,339	25,588	27,097
29 Corporate claims	608,255	602,312	584,667	582,391	593,314	647,438	608,255	593,314
30 Foreign investments	737,550	773,715	774,344	731,113	722,561	705,732	737,550	722,561
31 Other liabilities	70,331	70,990	70,514	72,306	67,327	75,447	70,331	67,327
32 Net worth	-15,939	-29,177	5,692	28,845	20,739	22,636	-15,939	20,739

Table 53 Total for all sectors, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	18,418,670	18,864,485	19,226,574	19,516,529	19,691,154	20,018,226	18,418,670	19,691,154
2 Non-financial assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
3 Residential structures	1,468,232	1,499,447	1,539,133	1,572,489	1,589,041	1,602,341	1,468,232	1,589,041
4 Non-residential structures	1,207,552	1,239,000	1,264,763	1,292,625	1,324,091	1,353,015	1,207,552	1,324,091
5 Machinery and equipment	419,017	420,049	422,655	421,767	421,249	430,201	419,017	421,249
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	216,174	221,329	215,565	223,832	223,862	227,710	216,174	223,862
8 Land	1,506,869	1,555,410	1,613,680	1,652,297	1,675,870	1,694,990	1,506,869	1,675,870
9 Financial assets	13,213,974	13,541,141	13,775,713	13,956,956	14,058,815	14,316,371	13,213,974	14,058,815
10 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
11 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
12 IMF reserve position	970	834	740	667	655	686	970	655
13 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
14 Currency and bank deposits	932,333	934,904	959,093	1,004,711	1,022,902	1,028,535	932,333	1,022,902
15 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
16 Foreign currency deposits	199,657	223,823	226,244	227,812	245,328	253,754	199,657	245,328
17 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
18 Trade receivables	295,596	302,626	305,400	309,654	314,087	320,036	295,596	314,087
19 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
20 Other loans	243,644	247,224	249,106	252,958	261,157	263,997	243,644	261,157
21 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
22 Other short-term paper	239,039	246,584	247,654	263,885	260,365	260,001	239,039	260,365
23 Mortgages	846,414	865,266	890,922	919,392	944,829	964,859	846,414	944,829
24 Canada bonds	316,793	309,200	298,554	298,301	297,432	304,716	316,793	297,432
25 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
26 Provincial bonds	435,338	435,872	417,237	422,855	433,393	439,764	435,338	433,393
27 Municipal bonds	45,295	46,106	45,613	46,579	47,931	48,801	45,295	47,931
28 Other bonds	730,815	747,735	746,319	767,710	793,667	827,539	730,815	793,667
29 Life insurance & pensions	1,400,800	1,431,287	1,450,264	1,463,197	1,469,348	1,506,261	1,400,800	1,469,348
30 Corporate claims	1,900,646	1,940,549	1,978,331	2,009,487	2,076,754	2,221,431	1,900,646	2,076,754
31 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
32 Shares	2,756,243	2,834,839	2,959,220	3,004,992	2,898,832	2,852,593	2,756,243	2,898,832
33 Foreign investments	737,550	773,715	774,344	731,113	722,561	705,732	737,550	722,561
34 Other financial assets	975,814	1,006,574	1,027,124	1,015,643	1,018,991	1,045,418	975,814	1,018,991
35 Liabilities and net worth	18,418,670	18,864,485	19,226,574	19,516,529	19,691,154	20,018,226	18,418,670	19,691,154
36 Liabilities	13,213,974	13,541,141	13,775,713	13,956,956	14,058,815	14,316,371	13,213,974	14,058,815
37 Official reserves	40,960	45,508	42,533	40,886	40,593	43,589	40,960	40,593
38 Gold & foreign currency	38,867	43,547	40,756	39,224	38,932	41,813	38,867	38,932
39 IMF reserve position	970	834	740	667	655	686	970	655
40 Special drawing rights	1,123	1,127	1,037	995	1,006	1,090	1,123	1,006
41 Currency and bank deposits	932,333	934,904	959,093	1,004,711	1,022,902	1,028,535	932,333	1,022,902
42 Other deposits	227,768	231,955	238,330	246,152	251,954	254,731	227,768	251,954
43 Foreign currency deposits	199,657	223,823	226,244	227,812	245,328	253,754	199,657	245,328
44 Consumer credit	312,732	317,966	330,963	341,944	348,583	353,254	312,732	348,583
45 Trade payables	295,596	302,626	305,400	309,654	314,087	320,036	295,596	314,087
46 Bank loans	233,352	244,397	249,644	258,128	272,399	279,543	233,352	272,399
47 Other loans	243,644	247,224	249,106	252,958	261,157	263,997	243,644	261,157
48 Canada short-term paper	126,307	135,947	121,090	112,912	117,712	118,484	126,307	117,712
49 Other short-term paper	239,039	246,584	247,654	263,885	260,365	260,001	239,039	260,365
50 Mortgages	846,414	865,266	890,922	919,392	944,829	964,859	846,414	944,829
51 Canada bonds	316,793	309,200	298,554	298,301	297,432	304,716	316,793	297,432
52 (of which CSB's)	15,465	15,175	14,913	14,839	13,298	13,241	15,465	13,298
53 Provincial bonds	435,338	435,872	417,237	422,855	433,393	439,764	435,338	433,393
54 Municipal bonds	45,295	46,106	45,613	46,579	47,931	48,801	45,295	47,931
55 Other bonds	730,815	747,735	746,319	767,710	793,667	827,539	730,815	793,667
56 Life insurance & pensions	1,400,800	1,431,287	1,450,264	1,463,197	1,469,348	1,506,261	1,400,800	1,469,348
57 Corporate claims	1,129,581	1,155,560	1,161,802	1,167,963	1,182,279	1,286,886	1,129,581	1,182,279
58 Government claims	216,878	219,064	217,728	218,645	219,997	223,333	216,878	219,997
59 Shares	3,527,308	3,619,828	3,775,749	3,846,516	3,793,307	3,787,138	3,527,308	3,793,307
60 Foreign investments	737,550	773,715	774,344	731,113	722,561	705,732	737,550	722,561
61 Other liabilities	975,814	1,006,574	1,027,124	1,015,643	1,018,991	1,045,418	975,814	1,018,991
62 Net worth	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339

Table 54 Consolidated national balance sheet accounts, book value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
2 Non-financial assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
3 Residential structures	1,468,232	1,499,447	1,539,133	1,572,489	1,589,041	1,602,341	1,468,232	1,589,041
4 Non-residential structures	1,207,552	1,239,000	1,264,763	1,292,625	1,324,091	1,353,015	1,207,552	1,324,091
5 Machinery and equipment	419,017	420,049	422,655	421,767	421,249	430,201	419,017	421,249
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	216,174	221,329	215,565	223,832	223,862	227,710	216,174	223,862
8 Land	1,506,869	1,555,410	1,613,680	1,652,297	1,675,870	1,694,990	1,506,869	1,675,870
9 Liabilities and net worth	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
10 Total liabilities	77,303	74,701	109,797	114,153	125,010	85,201	77,303	125,010
11 Net worth	5,127,393	5,248,643	5,341,064	5,445,420	5,507,329	5,616,654	5,127,393	5,507,329

Table 56 Consolidated national balance sheet accounts, market value

Millions of dollars

	2006 IV	2007 I	2007 II	2007 III	2007 IV	2008 I	2006	2007
1 Total assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
2 Non-financial assets	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
3 Residential structures	1,468,232	1,499,447	1,539,133	1,572,489	1,589,041	1,602,341	1,468,232	1,589,041
4 Non-residential structures	1,207,552	1,239,000	1,264,763	1,292,625	1,324,091	1,353,015	1,207,552	1,324,091
5 Machinery and equipment	419,017	420,049	422,655	421,767	421,249	430,201	419,017	421,249
6 Consumer durables	386,852	388,109	395,065	396,563	398,226	393,598	386,852	398,226
7 Inventories	216,174	221,329	215,565	223,832	223,862	227,710	216,174	223,862
8 Land	1,506,869	1,555,410	1,613,680	1,652,297	1,675,870	1,694,990	1,506,869	1,675,870
9 Liabilities and net worth	5,204,696	5,323,344	5,450,861	5,559,573	5,632,339	5,701,855	5,204,696	5,632,339
10 Total liabilities	-15,939	-29,177	5,692	28,845	20,739	22,636	-15,939	20,739
11 Net worth	5,220,635	5,352,521	5,445,169	5,530,728	5,611,600	5,679,219	5,220,635	5,611,600

Concepts, methodology, data quality

The following information should be used to ensure a clear understanding of the basic concepts that define the data provided in this product, of the underlying methodology, and of aspects of data quality. This information will provide users with a better understanding of the strengths and limitations of the data, and how they can be effectively used and analysed.

Concepts and variables measured

The **National Balance Sheet Accounts** (NBSA) are statements of the non-financial assets owned/used in the sectors of the economy and of the financial claims outstanding among the economic units in the sectors in the economy. They consist of the **National Balance Sheet** for the nation as a whole, as well as the underlying sector balance sheets.

At the core of the NBSA are assets and liabilities and the concept of wealth, or net worth. In nominal terms, wealth accumulates as the result of: economic and financial activity in the **Income and Expenditure Accounts** and **Financial Flow Accounts**, respectively; and, changes in the prices of assets and liabilities.

Sector Balance Sheets

The NBSA is an integrated set of balance sheets—non-financial assets, financial assets, liabilities and net worth—for the sectors of the economy. This comprises four major sectors of the economy: persons and unincorporated businesses, corporations, governments and non-residents. The non-resident sector is the detail on Canada's International Investment position. The corporate sector is broken down into a number of sub-sectors with the bulk of this detail comprising the balance sheets of the financial institutions, reflecting the importance of the financial system. The government sector assets and liabilities are available by level of government. In total, there are 30 unique sectors in the NBSA. Financial instruments covered include deposits, bonds, shares, short-term paper, trade accounts, consumer credit, mortgages etc. Users can access credit market debt of the sectors, gross and net debt of government sectors, the structure of household net worth, the composition of the assets of the large institutional investors to name some uses.

National wealth; National net worth

Sector balance sheets excluding the non-resident sector can be aggregated to produce the **National Balance Sheet** (NBS). **National Wealth** is defined as the sum of the non-financial assets in the economy. The standard measure is comprised of produced assets (residential structures, non-residential structures, machinery and equipment, consumer durable goods, inventories) and land. A broader measure of wealth is produced annually which includes the value of natural resources—specifically, timber and major deposits of subsoil assets.

National economies are either net creditor or net debtors, with respect to their financial position vis-à-vis the rest of the world. **National Wealth** adjusted for the net international investment position yields **National Net Worth**, and this measure is equivalent to net worth on the NBS.

Coverage

All traditional assets and liabilities are in scope. Major natural resources are measured, but for certain others (e.g., diamonds, fish stocks) estimates are yet to be developed. NBSA currently excludes certain intangible assets, such as research and development. Human capital is currently out of scope.

Valuation

Data are measured in current dollars, though constant dollar estimates of certain components of **National Wealth** will soon be available.

There are two sets of current dollar NBSA data which are published—a set at book values (published at the detailed sector level) and a set at market values (published at the 4 sector level with the corporate sector split between non-financial and financial corporations). Non-financial assets are at current values, in both sets. In the market value NBSA, only tradable securities (assets and liabilities) are estimated at market values.

Data sources and methodology

The NBSA measure financial positions on a quarterly basis and relies heavily on a wealth of information from various areas of Statistics Canada.

Sources

A very large amount of information from various survey divisions within the bureau, along with other data, are compiled, integrated and analysed as part of the process of producing balance sheet estimates for the Canadian economy.

Major suppliers of data within Statistics Canada include Agriculture Division, Investment and Capital Stock Division, Income Statistics Division, Balance of Payments Division, Industrial Organization and Finance Division, Public Institutions Division. There are also a number of external and administrative sources of data used.

General methodology

Assets and liabilities, by detailed categories, are compiled for the major sectors of the economy. Data are analysed for time series consistency, links to current economic events, issues arising from the source data, and finally with respect to coherence. Estimates are reconciled with data in the *Income and Expenditure Accounts* and *Financial Flow Accounts*.

For further details on definitions, concepts, sources and methods, please refer to *Financial Flow and National Balance Sheet Accounts – Concepts, Definitions, Sources and Methods*, catalogue no. 13-563E.

Seasonal adjustment

Quarterly NBSA data series are largely unadjusted for seasonal variation. However, selected quarterly aggregate data series are available on a seasonally-adjusted basis.

Revisions

Statistical revisions are carried out in order to incorporate the most recent information from quarterly and annual surveys, taxation statistics, public accounts, censuses, etc.

Estimates for each quarter are revised when those for subsequent quarters of the same year are published and when those for the first quarter of each of the next four years are published. They are not normally revised again except when historical revisions are carried out, usually once per decade. However, the conversion of the NBSA to quarterly frequency (2003) and incorporation of market value estimates (2004) have resulted in the accounts being open back to 1990 at the time of the first quarter in June of 2003 and 2004.

Reference period

Data are released approximately 75 days after the reference period.

Data quality (accuracy)

No direct measures of the margin of error in the estimates can be calculated. The quality of the estimates can be inferred from analysis of revisions and from a subjective assessment of the data sources and methodology used in the preparation of the estimates.

Comparability of data and related sources

It is not possible to produce an equivalent to the National Wealth or National Net worth; nor is it possible to construct a balance sheet for the household sector, except periodically from household surveys. However, certain sub-sectors of the NBSA are largely comparable to estimates produced by source data divisions (e.g., pension funds, levels of government).