



National Balance Sheet Accounts

Quarterly estimates
Third quarter 2005



How to obtain more information

Specific inquiries about this product and related statistics or services should be directed to: Income and Expenditure Accounts Division, Statistics Canada, Ottawa, Ontario, K1A 0T6 (telephone: (613) 951-3640), (e-mail: iead-info-dcrd@statcan.ca).

For information on the wide range of data available from Statistics Canada, you can contact us by calling one of our toll-free numbers. You can also contact us by e-mail or by visiting our website.

National inquiries line	1 800 263-1136
National telecommunications device for the hearing impaired	1 800 363-7629
Depository Services Program inquiries	1 800 700-1033
Fax line for Depository Services Program	1 800 889-9734
E-mail inquiries	infostats@statcan.ca
Website	www.statcan.ca

Ordering and subscription information

This product, catalogue no. 13-214-XIE, is published quarterly in electronic format at a price of CAN\$23.00 per issue and CAN\$49.00 for a one-year subscription. To obtain a single issue or to subscribe, visit our website at www.statcan.ca and select Our Products and Services.

Standards of service to the public

Statistics Canada is committed to serving its clients in a prompt, reliable and courteous manner and in the official language of their choice. To this end, the Agency has developed standards of service which its employees observe in serving its clients. To obtain a copy of these service standards, please contact Statistics Canada toll free at 1 800 263-1136. The service standards are also published on www.statcan.ca under About Statistics Canada > Providing services to Canadians.



Statistics Canada
System of National Accounts

National Balance Sheet Accounts

Quarterly Estimates
Third Quarter 2005

Published by authority of the Minister responsible for Statistics Canada

© Minister of Industry, 2005

All rights reserved. Use of this product is limited to the licensee and its employees. The product cannot be reproduced and transmitted to any person or organization outside of the licensee's organization.

Reasonable rights of use of the content of this product are granted solely for personal, corporate or public policy research, or educational purposes. This permission includes the use of the content in analyses and the reporting of results and conclusions, including the citation of limited amounts of supporting data extracted from the data product in these documents. These materials are solely for non-commercial purposes. In such cases, the source of the data must be acknowledged as follows: Source (or "Adapted from", if appropriate): Statistics Canada, name of product, catalogue, volume and issue numbers, reference period and page(s). Otherwise, users shall seek prior written permission of Licensing Services, Marketing Division, Statistics Canada, Ottawa, Ontario, Canada, K1A 0T6.

December 2005

Catalogue no. 13-214-XIE, Vol. 3, no. 3
ISSN 1705-8902

Frequency: Quarterly

Ottawa

Cette publication est disponible en français sur demande (n° 13-214-XIF au catalogue).

Note of Appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

Related products and services

National balance sheet accounts

CANSIM tables	378-0003 to 378-0010
Diskettes	13-214-DDB,13-214-XDB

Financial flow accounts

CANSIM tables	378-0001 to 378-0002
Tables and analytical document: Financial flow accounts	13-014-PPB
Diskettes	13-014-DDB,13-014-XDB

National economic and financial accounts

CANSIM tables	380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication National income and expenditure accounts	13-001-XIB
Tables and analytical documents: National income and expenditure accounts Estimates of labour income	13-001-PPB 13F0016XPB
Diskettes	13-001-DDB,13F0016DDB,13-001-XDB,13F0016XDB

Latest developments in the Canadian economic accounts

Publication	13-605-XIE
-------------	------------

For more information

For more information, or to enquire about the concepts, methods or quality of this release, contact our information officer at (613) 951-3640; iead-info-dcrd@statcan.ca.

Table of contents

How to obtain more information	2
Ordering and subscription information	2
Standards of service to the public	2
Symbols	2
Related products and services	2
For more information	2
Table of contents	3
National balance sheet accounts - highlights	5
Statistical tables	9
National balance sheet, book value	10
Credit market summary table	11
Persons and unincorporated business, book value	12
Corporations and government business enterprises, book value	13
Non-financial corporations including government business enterprises, book value	14
Non-financial private corporations, book value	15
Non-financial government business enterprises, book value	16
Non-financial government business enterprises: federal, book value	17
Non-financial government business enterprises: provincial, book value	18
Non-financial government business enterprises: local, book value	19
Financial institutions including government business enterprises, book value	20
Total monetary authorities, book value	21
Bank of Canada, book value	22
Exchange fund account, book value	23
Monetary authorities: other, book value	24
Total chartered banks and near-banks, book value	25
Chartered banks, book value	26
Near-banks, book value	27
Credit unions and Caisses populaires, book value	28
Trust companies and mortgage loan companies, book value	29
Total life insurance companies and pension funds, book value	30
Life insurance business, book value	31
Segregated funds of life insurance companies, book value	32
Trusteed pension plans, book value	33
Total other financial institutions, book value	34
Investment dealers, book value	35
Mutual funds, book value	36
Property and casualty insurance companies, book value	37

Sales finance and consumer loan companies, book value	38
Issuers of asset-backed securities, book value	39
Other private financial institutions, not elsewhere included, book value	40
Financial government business enterprises, book value	41
Financial government business enterprises: federal, book value	42
Financial government business enterprises: provincial, book value	43
Government, book value	44
Federal government, book value	45
Other levels of government, book value	46
Provincial governments, book value	47
Local governments, book value	48
Social security funds, book value	49
Canada pension plan, book value	50
Quebec pension plan, book value	51
Non-residents, book value	52
Valuation adjustments, book value	53
Total for all sectors, book value	54
National balance sheet, market value	55
Persons and unincorporated business, market value	56
Corporations and government business enterprises, market value	57
Non-financial corporations including government business enterprises, market value	58
Financial institutions including government business enterprises, market value	59
Government, market value	60
Non-residents, market value	61
Total for all sectors, market value	62
Consolidated national balance sheet accounts, book value	63
Consolidated national balance sheet accounts, book value	64
Consolidated national balance sheet accounts, market value	65
Consolidated national balance sheet accounts, market value	66

Note to readers

*The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. **National wealth** is the sum of non-financial assets — produced assets, land surrounding structures and agricultural land — in all sectors of the economy. **National net worth** is wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians). Alternatively, it is the sum of the net worth of persons, corporations and governments.*

Quarterly series run from the first quarter of 1990. Market value estimates have been available since June 2004. For more information, consult Balance sheet estimates at market value (www.stacan.ca/english/freepub/13-605-XIE/2003001/conceptual/2004marketvalue.htm).

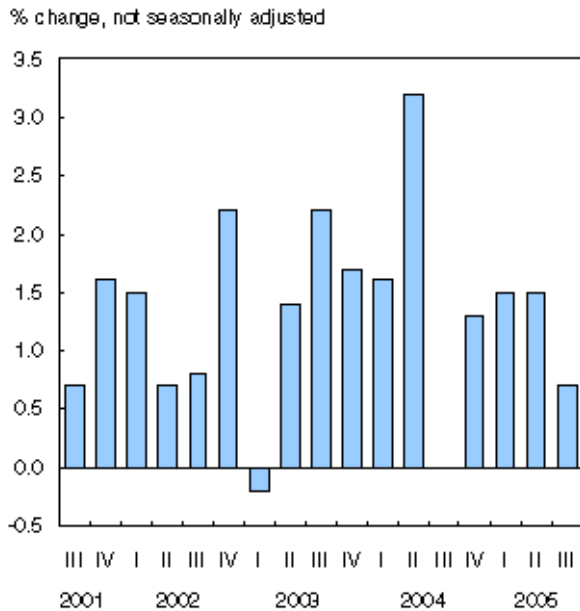
National balance sheet accounts - highlights

Third quarter 2005

Growth in national net worth slows

National net worth reached \$4.4 trillion by the end of the third quarter, or \$135,500 per capita. The gain in net worth resulted from an increase in national wealth (economy-wide non-financial assets), which was largely offset by an increase in net foreign debt. As a result, growth in national net worth slowed to 0.7% in the third quarter, less than half the pace set in the second quarter and down from its average (+1.5%) over the past ten quarters.

Growth in national net worth slows



The strong performance of the economy in the third quarter was reflected in the continuing advance in national wealth (+1.3%). While residential real estate continued to be a main contributor to growth in national wealth, increases in machinery and equipment and non-residential structures were significant contributors in this quarter as well.

Canadians' net indebtedness to non-residents (the amounts owing to non-residents less foreign assets held by Canadians) increased in the third quarter, following three quarters of decline. Canadian liabilities to non-residents rose, driven by strong inward investment flows as well as appreciation of marketable shares held by foreigners. However, these gains were partly offset by declines in foreign holdings of Canadian debt securities. Canadian assets abroad grew very modestly, as foreign equity holdings were affected by the significant appreciation of the Canadian dollar against the U.S. dollar during the quarter and also reflected relatively weaker stock markets in the U.S.

Household net worth gains continue to be driven by equities and residential real estate

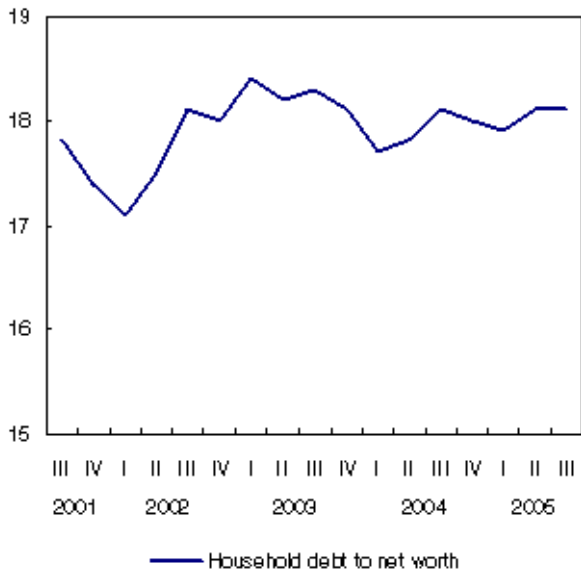
The personal saving rate was below zero in the quarter as it was during the previous two quarters. Even though saving was negative, household net worth accelerated (+2.3%) for the third consecutive quarter.

Gains in the market value of equities were the largest contributor to the change in household net worth. Stock market advances in Canada boosted the value of personal sector share holdings, investment fund units and pension assets. These gains were moderated somewhat by the impact of appreciation of the Canadian dollar on the holdings of U.S. dollar-denominated securities held by pension funds and other institutional investors. Gains in the value of residential real estate, driven by housing prices, continued to make a significant contribution to the change in household net worth. Increases in household assets, however, were partially offset by higher liabilities.

Households' appetite for consumer and mortgage debt continued, supported by sustained low interest rates. The growth in total household debt continued to outpace that of personal disposable income. This resulted in a debt-to-income ratio of 108.0 percent in the third quarter, up from 107.8 percent in the second quarter. Canadian households carry about \$1.08 in debt for every dollar of their disposable income. However, given the strong growth in household net worth, the ratio of household debt to net worth remained flat at 18.1% in the quarter.

Household leverage remains flat

As a % of net worth, not seasonally adjusted



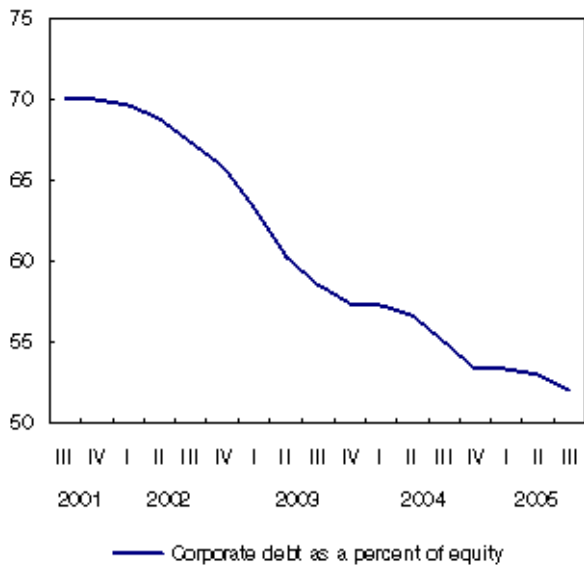
Corporate debt-to-equity edges down

Corporations continued to generate more funds from internal operations than they required for financing their non-financial capital acquisition. As a result of this profit-driven string of surpluses, the corporate sector has been a net lender to the rest of the economy and has also used these funds to restructure their balance sheets, largely through paying down debt.

For non-financial private corporations, the ratio of debt-to-equity (at book value) edged down in the quarter extending its long-term trend. This was driven largely by further strength in undistributed profits coupled with a downward revaluation of U.S. dollar-denominated bond liabilities.

Corporate leverage continues to ease

As a % of equity, not seasonally adjusted



Government debt-to-GDP at 20-year low

Government net debt (total liabilities less total financial assets) edged down as the government sector registered another surplus in the third quarter. Net government debt as a percentage of GDP declined further, reaching 20-year lows where net debt stands at roughly half of GDP.

National balance sheet accounts[1]

	Second quarter 2004	Third quarter 2004	Fourth quarter 2004	First quarter 2005	Second quarter 2005	Third quarter 2005	2003	2004
Market value, not seasonally adjusted, billions of dollars								
National net worth								
National wealth	4,293 <i>2.1</i>	4,341 <i>1.1</i>	4,386 <i>1.0</i>	4,443 <i>1.3</i>	4,506 <i>1.4</i>	4,566 <i>1.3</i>	4,153 <i>4.6</i>	4,386 <i>5.6</i>
Net foreign debt	-124 ...	-170 ...	-161 ...	-153 ...	-150 ...	-181 ...	-174 ...	-161 ...
National net worth	4,169 <i>3.2</i>	4,170 <i>0.0</i>	4,225 <i>1.3</i>	4,290 <i>1.5</i>	4,356 <i>1.5</i>	4,385 <i>0.7</i>	3,979 <i>5.2</i>	4,225 <i>6.2</i>
National net worth per capita (dollars)	130,500 <i>2.8</i>	130,200 <i>-0.2</i>	131,700 <i>1.2</i>	133,300 <i>1.2</i>	135,000 <i>1.3</i>	135,500 <i>0.4</i>	125,200 <i>4.2</i>	131,700 <i>5.2</i>

1 The first line is the series itself expressed in billions of dollars. The second line, italicized, is the period to period percentage change.

Statistical tables

Table 1: National Balance Sheet Accounts: National balance sheet, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	12,575,536	12,684,548	12,823,081	13,066,292	13,287,465	13,466,265	12,105,954	12,823,081
2 Non-financial assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
3 Residential structures	1,172,206	1,191,166	1,204,005	1,220,190	1,239,137	1,259,569	1,113,011	1,204,005
4 Non-residential structures	1,024,940	1,035,690	1,045,854	1,058,176	1,067,493	1,079,551	1,010,436	1,045,854
5 Machinery and equipment	412,034	412,924	414,394	416,036	418,749	425,220	407,558	414,394
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	190,634	198,459	198,332	205,775	205,876	210,519	190,613	198,332
8 Land	1,141,863	1,150,365	1,163,381	1,182,294	1,208,356	1,220,175	1,086,032	1,163,381
9 Net financial assets	-169,844	-186,258	-181,127	-160,955	-153,165	-170,359	-206,171	-181,127
10 Financial assets	8,282,754	8,343,983	8,437,042	8,623,203	8,781,513	8,900,631	7,952,471	8,437,042
11 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
12 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
13 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
14 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
15 Currency and bank deposits	736,946	748,316	768,021	791,872	825,971	830,212	698,232	768,021
16 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
17 Foreign currency deposits	95,874	91,630	91,809	84,585	88,824	100,127	89,082	91,809
18 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
19 Trade receivables	232,281	230,810	231,056	236,011	237,235	241,539	226,154	231,056
20 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
21 Other loans	197,256	199,459	205,421	205,375	207,342	207,064	191,253	205,421
22 Canada short-term paper	108,085	108,852	110,759	122,886	116,345	116,848	108,420	110,759
23 Other short-term paper	155,938	152,173	150,174	149,667	157,270	163,993	161,896	150,174
24 Mortgages	653,697	665,394	674,495	682,667	697,023	714,614	633,179	674,495
25 Canada bonds	253,768	248,653	241,300	246,300	247,501	244,559	256,297	241,300
26 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
27 Provincial bonds	263,430	274,163	279,068	284,061	289,828	290,093	252,515	279,068
28 Municipal bonds	35,124	35,418	35,633	35,767	36,301	36,511	34,068	35,633
29 Other bonds	295,266	304,651	311,118	324,911	342,552	355,635	271,082	311,118
30 Life insurance & pensions	1,037,695	1,048,609	1,053,463	1,068,963	1,082,078	1,094,178	1,005,252	1,053,463
31 Corporate claims	1,132,311	1,131,120	1,136,285	1,158,278	1,173,196	1,195,976	1,045,040	1,136,285
32 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
33 Shares	1,216,016	1,224,685	1,248,306	1,275,482	1,296,237	1,313,520	1,199,220	1,248,306
34 Foreign investments	273,630	264,217	262,052	270,036	278,073	277,076	264,561	262,052
35 Other financial assets	750,483	764,611	786,824	820,544	826,819	836,635	708,488	786,824
36 Liabilities and net worth	12,575,536	12,684,548	12,823,081	13,066,292	13,287,465	13,466,265	12,105,954	12,823,081
37 Liabilities	8,452,598	8,530,241	8,618,169	8,784,158	8,934,678	9,070,990	8,158,642	8,618,169
38 Currency and bank deposits	752,438	764,613	784,249	806,908	838,944	842,814	712,462	784,249
39 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
40 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
41 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
42 Trade payables	232,289	233,741	234,408	237,786	237,701	244,445	227,727	234,408
43 Bank loans	164,101	165,237	165,623	169,287	173,187	172,759	154,913	165,623
44 Other loans	198,484	196,849	201,619	204,230	205,421	206,471	196,580	201,619
45 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
46 Other short-term paper	167,296	162,479	161,072	159,680	167,368	172,918	171,625	161,072
47 Mortgages	654,060	665,745	674,846	683,018	697,375	714,965	633,535	674,846
48 Canada bonds	313,879	307,215	295,056	298,567	296,068	291,808	314,716	295,056
49 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
50 Provincial bonds	378,954	385,288	391,767	398,618	405,772	399,313	370,809	391,767
51 Municipal bonds	38,455	38,828	39,080	39,103	39,749	40,023	37,202	39,080
52 Other bonds	527,525	530,882	538,230	549,731	570,584	576,279	488,678	538,230
53 Life insurance & pensions	1,037,695	1,048,609	1,053,463	1,068,963	1,082,078	1,094,178	1,005,252	1,053,463
54 Corporate claims	456,082	451,622	442,718	448,768	450,027	470,122	443,682	442,718
55 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
56 Shares	1,954,948	1,984,588	2,013,114	2,051,296	2,085,764	2,136,572	1,880,018	2,013,114
57 Other liabilities	750,444	762,358	786,877	822,394	830,671	833,675	715,432	786,877
58 Net worth	4,122,938	4,154,307	4,204,912	4,282,134	4,352,787	4,395,275	3,947,312	4,204,912

Table 2: National Balance Sheet Accounts: Credit market summary table

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004	
Debt outstanding of:									
1	Persons and unincorporated business	880,433	896,315	909,453	920,037	940,646	959,389	852,741	909,453
2	Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
3	Bank loans	34,908	34,666	34,896	36,600	36,551	36,916	33,306	34,896
4	Other loans	72,489	72,522	73,002	73,873	74,107	73,971	71,415	73,002
5	Mortgages	540,309	550,546	557,672	563,498	575,858	588,392	524,471	557,672
6	Non-financial private corporations	565,310	561,850	559,098	569,321	578,078	581,306	545,185	559,098
7	Bank loans	110,638	112,598	113,301	113,001	115,644	115,526	106,069	113,301
8	Other loans	75,082	72,933	72,612	73,651	73,471	71,747	77,407	72,612
9	Other short-term paper	39,575	39,595	38,351	43,477	42,674	47,128	36,092	38,351
10	Mortgages	104,432	105,901	107,475	109,526	111,295	114,287	101,254	107,475
11	Bonds	235,583	230,823	227,359	229,666	234,994	232,618	224,363	227,359
12	Non-financial government enterprises	65,181	64,702	64,506	64,025	65,573	64,673	65,599	64,506
13	Bank loans	2,949	2,702	2,936	3,095	2,972	2,969	2,748	2,936
14	Other loans	5,718	6,168	6,213	6,316	6,548	6,547	5,945	6,213
15	Other short-term paper	7,169	6,785	5,843	5,195	5,134	5,664	7,002	5,843
16	Mortgages	97	97	97	96	98	100	99	97
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	47,079	46,802	47,001	46,940	48,373	46,980	48,028	47,001
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	2,048	2,027	2,295	2,262	2,327	2,292	1,656	2,295
21	Federal government	427,432	419,903	410,612	426,400	417,699	413,544	430,411	410,612
22	Bank loans	100	100	100	101	101	101	103	100
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
25	Canada bonds	310,541	303,882	291,725	295,237	292,842	288,611	311,367	291,725
26	Canada savings bonds	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
27	Other bonds	289,333	282,819	272,263	276,157	273,982	269,960	290,899	272,263
28	Other levels of government	391,093	395,662	401,499	402,559	410,450	402,459	378,671	401,499
29	Bank loans	3,863	3,856	3,873	3,871	3,697	3,320	4,339	3,873
30	Other loans	12,079	12,610	12,840	12,920	13,022	13,224	11,398	12,840
31	Other short-term paper	22,797	19,682	18,398	12,436	13,812	10,719	21,066	18,398
32	Mortgages	2,045	2,045	2,045	2,033	2,033	2,033	2,054	2,045
33	Provincial bonds	310,122	316,903	323,519	330,446	336,381	331,378	300,892	323,519
34	Municipal bonds	38,334	38,707	38,959	38,982	39,628	39,902	37,081	38,959
35	Other bonds	1,853	1,859	1,865	1,871	1,877	1,883	1,841	1,865
36	Total funds raised by domestic non-financial sectors	2,329,449	2,338,432	2,345,168	2,382,342	2,412,446	2,421,371	2,272,607	2,345,168
37	Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
38	Bank loans	152,458	153,922	155,106	156,668	158,965	158,832	146,565	155,106
39	Other loans	165,368	164,233	164,667	166,760	167,148	165,489	166,165	164,667
40	Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
41	Other short-term paper	69,541	66,062	62,592	61,108	61,620	63,511	64,160	62,592
42	Mortgages	646,883	658,589	667,289	675,153	689,284	704,812	627,878	667,289
43	Bonds	945,681	941,124	932,844	945,525	956,543	943,785	925,349	932,844
44	Non-residents	60,036	59,425	58,363	58,808	58,800	57,449	54,595	58,363
45	Bank loans	25,158	25,846	25,740	26,636	25,935	27,234	20,977	25,740
46	Other loans	34,878	33,579	32,623	32,172	32,865	30,215	33,618	32,623
47	Mortgages	0	0	...	0	0	0	...	...
48	Total borrowing excluding domestic financial institutions	2,389,485	2,397,857	2,403,531	2,441,150	2,471,246	2,478,820	2,327,202	2,403,531
49	Domestic financial institutions	437,732	443,677	460,217	472,458	497,720	513,955	412,703	460,217
50	Bank loans	11,643	11,315	10,517	12,619	14,222	13,927	8,348	10,517
51	Other loans	33,116	32,616	36,952	37,470	38,273	40,982	30,415	36,952
52	Other short-term paper	97,755	96,417	98,480	98,572	105,748	109,407	107,465	98,480
53	Mortgages	7,177	7,156	7,557	7,865	8,091	10,153	5,657	7,557
54	Bonds	288,041	296,173	306,711	315,932	331,386	339,486	260,818	306,711
55	Total funds raised = total funds supplied	2,827,217	2,841,534	2,863,748	2,913,608	2,968,966	2,992,775	2,739,905	2,863,748
Assets of:									
56	Persons and unincorporated business	119,073	120,875	114,003	113,980	111,665	110,875	138,672	114,003
57	Non-financial corporations	74,709	75,085	74,502	74,269	75,507	76,582	73,298	74,502
58	Governments	198,371	204,038	203,392	214,713	223,353	225,766	189,900	203,392
59	Non-residents	467,758	448,023	445,112	444,547	445,796	427,507	456,994	445,112
60	Domestic financial institutions	1,992,397	2,018,429	2,051,317	2,090,661	2,136,889	2,176,197	1,906,279	2,051,317

Table 3: National Balance Sheet Accounts: Persons and unincorporated business, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,731,048	4,761,034	4,801,372	4,855,764	4,921,998	4,973,521	4,599,514	4,801,372
2 Non-financial assets	2,192,560	2,217,464	2,244,822	2,271,362	2,315,612	2,347,672	2,092,567	2,244,822
3 Residential structures	1,010,969	1,027,828	1,039,237	1,052,539	1,068,884	1,086,509	958,704	1,039,237
4 Non-residential structures	29,552	29,720	29,929	30,318	30,526	30,753	29,274	29,929
5 Machinery and equipment	12,783	12,733	12,716	12,586	12,844	12,901	12,815	12,716
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	13,747	17,474	16,696	16,108	16,085	19,445	16,870	16,696
8 Land	774,404	777,748	786,171	799,193	820,932	827,464	729,071	786,171
9 Net financial assets	1,641,489	1,630,099	1,629,779	1,646,236	1,646,959	1,646,484	1,638,787	1,629,779
10 Financial assets	2,538,488	2,543,570	2,556,550	2,584,402	2,606,386	2,625,849	2,506,947	2,556,550
11 Currency and bank deposits	486,485	488,040	489,872	490,761	495,362	496,620	470,117	489,872
12 Other deposits	172,237	175,100	178,075	180,634	183,878	186,153	166,456	178,075
13 Foreign currency deposits	4,721	1,577	641	910	704	517	5,003	641
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	2,336	3,159	2,891	4,069	2,320	1,283	1,803	2,891
16 Other short-term paper	4,280	1,965	1,588	448	1,367	3,669	18,237	1,588
17 Mortgages	19,434	18,821	18,164	17,664	17,164	16,464	20,893	18,164
18 Canada bonds	20,336	18,804	18,227	18,321	16,573	15,879	18,674	18,227
19 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
20 Provincial bonds	31,428	36,473	35,935	35,176	36,035	35,412	31,038	35,935
21 Municipal bonds	14,105	14,179	14,506	15,928	16,437	16,075	14,319	14,506
22 Other bonds	26,769	27,089	22,307	21,989	21,384	21,708	33,323	22,307
23 Life insurance & pensions	1,037,695	1,048,609	1,053,463	1,068,963	1,082,078	1,094,178	1,005,252	1,053,463
24 Shares	634,831	628,046	641,283	654,737	662,965	671,273	633,627	641,283
25 Foreign investments	39,061	38,500	38,893	38,393	36,667	36,191	40,477	38,893
26 Other financial assets	44,385	42,823	40,320	36,024	33,067	30,042	47,343	40,320
27 Liabilities and net worth	4,731,048	4,761,034	4,801,372	4,855,764	4,921,998	4,973,521	4,599,514	4,801,372
28 Liabilities	896,999	913,471	926,771	938,166	959,427	979,365	868,160	926,771
29 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
30 Trade payables	16,566	17,156	17,318	18,129	18,781	19,976	15,419	17,318
31 Bank loans	34,908	34,666	34,896	36,600	36,551	36,916	33,306	34,896
32 Other loans	72,489	72,522	73,002	73,873	74,107	73,971	71,415	73,002
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	540,309	550,546	557,672	563,498	575,858	588,392	524,471	557,672
35 Net worth	3,834,049	3,847,563	3,874,601	3,917,598	3,962,571	3,994,156	3,731,354	3,874,601

Table 4: National Balance Sheet Accounts: Corporations and government business enterprises, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	6,874,344	6,945,671	7,041,502	7,190,690	7,337,320	7,457,587	6,566,499	7,041,502
2 Non-financial assets	1,632,488	1,649,235	1,662,068	1,684,537	1,698,475	1,720,178	1,602,674	1,662,068
3 Residential structures	152,876	154,956	156,370	158,989	161,457	164,119	146,090	156,370
4 Non-residential structures	661,250	667,520	673,728	679,584	685,760	693,301	653,007	673,728
5 Machinery and equipment	367,107	367,781	368,992	371,003	372,942	379,074	363,445	368,992
6 Inventories	176,399	180,469	181,230	189,230	189,288	190,769	173,438	181,230
7 Land	274,856	278,509	281,748	285,731	289,028	292,915	266,694	281,748
8 Net financial assets	-1,067,842	-1,078,222	-1,074,046	-1,066,834	-1,063,910	-1,086,243	-1,104,262	-1,074,046
9 Financial assets	5,241,856	5,296,436	5,379,434	5,506,153	5,638,845	5,737,409	4,963,825	5,379,434
10 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
11 Currency and bank deposits	229,454	237,579	255,409	275,942	307,090	309,169	206,821	255,409
12 Other deposits	11,429	11,239	11,964	11,675	11,944	11,631	12,374	11,964
13 Foreign currency deposits	90,978	89,827	90,910	83,447	87,842	99,406	83,814	90,910
14 Consumer credit	232,342	238,196	243,498	245,681	253,745	259,725	223,164	243,498
15 Trade receivables	226,205	224,759	225,015	229,864	230,902	235,231	219,918	225,015
16 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
17 Other loans	160,253	159,800	164,738	163,231	164,592	162,840	155,734	164,738
18 Canada short-term paper	98,199	97,561	100,050	109,959	104,617	106,601	98,970	100,050
19 Other short-term paper	121,003	117,383	114,988	111,207	113,073	116,852	118,456	114,988
20 Mortgages	626,489	638,844	648,659	657,218	672,567	690,852	605,241	648,659
21 Canada bonds	203,486	200,286	194,367	198,494	202,053	199,707	207,091	194,367
22 (of which CSB's)	...	...	...	...	...	...	0	...
23 Provincial bonds	171,062	176,692	183,041	187,901	191,717	192,473	161,595	183,041
24 Municipal bonds	13,126	13,171	13,248	12,026	11,908	12,340	12,067	13,248
25 Other bonds	251,887	260,498	271,867	283,290	299,002	311,396	221,369	271,867
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	1,132,311	1,131,120	1,136,285	1,158,278	1,173,196	1,195,976	1,045,040	1,136,285
28 Government claims	19,093	18,857	19,365	19,098	19,110	19,152	19,322	19,365
29 Shares	500,953	516,464	525,737	536,099	546,831	553,805	486,918	525,737
30 Foreign investments	349,213	345,582	348,997	361,047	375,223	380,864	331,436	348,997
31 Other financial assets	568,765	582,842	599,619	622,701	632,542	640,937	532,916	599,619
32 Liabilities and net worth	6,874,344	6,945,671	7,041,502	7,190,690	7,337,320	7,457,587	6,566,499	7,041,502
33 Liabilities	6,309,698	6,374,658	6,453,480	6,572,987	6,702,755	6,823,652	6,068,087	6,453,480
34 Currency and bank deposits	748,230	760,354	779,956	802,599	834,590	838,402	708,273	779,956
35 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
36 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
37 Trade payables	198,907	199,854	200,701	201,901	200,907	206,004	195,449	200,701
38 Bank loans	125,230	126,615	126,754	128,715	132,838	132,422	117,165	126,754
39 Other loans	113,916	111,717	115,777	117,437	118,292	119,276	113,767	115,777
40 Other short-term paper	144,499	142,797	142,674	147,244	153,556	162,199	150,559	142,674
41 Mortgages	111,706	113,154	115,129	117,487	119,484	124,540	107,010	115,129
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	47,079	46,802	47,001	46,940	48,373	46,980	48,028	47,001
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	525,672	529,023	536,365	547,860	568,707	574,396	486,837	536,365
46 Life insurance & pensions	853,278	862,089	866,542	881,450	893,408	904,593	824,530	866,542
47 Corporate claims	456,082	451,622	442,718	448,768	450,027	470,122	443,682	442,718
48 Government claims	165,472	165,720	161,411	165,647	166,923	165,613	157,836	161,411
49 Shares	1,954,948	1,984,588	2,013,114	2,051,296	2,085,764	2,136,572	1,880,018	2,013,114
50 Other liabilities	579,750	592,178	616,622	634,357	641,852	637,512	553,952	616,622
51 Net worth	564,646	571,013	588,022	617,703	634,565	633,935	498,412	588,022
Net worth: non-financial assets								
52 Current value	2,540,340	2,576,805	2,623,502	2,691,547	2,743,473	2,792,046	2,398,813	2,623,502
53 Historical cost	1,975,694	2,005,792	2,035,480	2,073,844	2,108,908	2,158,111	1,900,401	2,035,480

Table 5: National Balance Sheet Accounts: Non-financial corporations including government business enterprises, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	2,794,620	2,832,173	2,862,209	2,910,111	2,957,906	3,005,954	2,690,165	2,862,209
2 Non-financial assets	1,560,598	1,577,008	1,590,760	1,613,510	1,628,337	1,649,122	1,533,206	1,590,760
3 Residential structures	149,986	152,052	153,457	155,993	158,415	161,027	143,270	153,457
4 Non-residential structures	622,662	628,627	634,785	640,971	647,166	654,364	615,356	634,785
5 Machinery and equipment	348,324	349,111	351,361	353,369	356,264	362,003	345,710	351,361
6 Inventories	176,399	180,469	181,230	189,230	189,288	190,769	173,438	181,230
7 Land	263,227	266,749	269,927	273,947	277,204	280,959	255,432	269,927
8 Net financial assets	-1,036,490	-1,048,507	-1,056,049	-1,062,150	-1,064,314	-1,076,297	-1,022,997	-1,056,049
9 Financial assets	1,234,022	1,255,165	1,271,449	1,296,601	1,329,569	1,356,832	1,156,959	1,271,449
10 Currency and bank deposits	154,515	162,939	170,137	184,197	200,877	202,864	139,271	170,137
11 Other deposits	2,748	2,748	2,749	2,744	2,745	2,745	2,738	2,749
12 Foreign currency deposits	53,948	52,138	50,932	43,503	44,357	53,425	47,438	50,932
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	214,388	212,800	212,857	218,144	219,163	221,658	208,534	212,857
15 Other loans	26,339	26,193	26,125	25,235	25,982	27,136	26,052	26,125
16 Canada short-term paper	5,461	5,451	5,489	5,449	5,461	5,533	5,366	5,489
17 Other short-term paper	21,495	21,879	22,278	22,657	22,563	23,165	20,799	22,278
18 Mortgages	2,617	2,538	2,708	2,799	2,857	2,325	3,616	2,708
19 Canada bonds	2,682	2,700	2,686	2,679	2,689	2,705	2,569	2,686
20 Provincial bonds	4,077	4,116	3,797	4,065	4,095	3,796	4,251	3,797
21 Municipal bonds	2	2	2	2	2	2	2	2
22 Other bonds	11,036	11,206	10,417	10,383	10,858	10,920	9,643	10,417
23 Corporate claims	455,500	465,325	468,964	474,374	485,039	492,662	427,127	468,964
24 Government claims	16,626	16,385	16,693	16,624	16,627	16,641	16,620	16,693
25 Shares	15,164	15,518	15,721	16,329	17,165	17,700	14,552	15,721
26 Foreign investments	3,188	3,381	3,089	3,024	3,097	2,977	2,428	3,089
27 Other financial assets	243,236	248,846	255,805	263,393	264,992	269,578	224,753	255,805
28 Liabilities and net worth	2,794,620	2,832,173	2,862,209	2,910,111	2,957,906	3,005,954	2,690,165	2,862,209
29 Liabilities	2,270,512	2,303,672	2,327,498	2,358,751	2,393,883	2,433,129	2,179,956	2,327,498
30 Trade payables	196,114	196,750	197,285	198,612	198,515	202,958	192,752	197,285
31 Bank loans	113,587	115,300	116,237	116,096	118,616	118,495	108,817	116,237
32 Other loans	80,800	79,101	78,825	79,967	80,019	78,294	83,352	78,825
33 Other short-term paper	46,744	46,380	44,194	48,672	47,808	52,792	43,094	44,194
34 Mortgages	104,529	105,998	107,572	109,622	111,393	114,387	101,353	107,572
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	47,079	46,802	47,001	46,940	48,373	46,980	48,028	47,001
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	237,631	232,850	229,654	231,928	237,321	234,910	226,019	229,654
39 Corporate claims	214,475	217,120	218,706	215,735	217,458	218,269	212,970	218,706
40 Government claims	75,247	76,467	76,392	76,361	77,320	78,057	70,885	76,392
41 Shares	997,422	1,021,774	1,046,108	1,066,532	1,090,662	1,118,930	947,782	1,046,108
42 Other liabilities	156,763	165,008	165,403	168,165	166,277	168,935	144,783	165,403
43 Net worth	524,108	528,501	534,711	551,360	564,023	572,825	510,209	534,711
Net worth: non-financial assets								
44 Current value	1,527,074	1,555,773	1,587,082	1,623,566	1,660,346	1,697,372	1,464,212	1,587,082
45 Historical cost	1,002,966	1,027,272	1,052,371	1,072,206	1,096,323	1,124,547	954,003	1,052,371

Table 6: National Balance Sheet Accounts: Non-financial private corporations, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	2,495,427	2,530,754	2,559,958	2,608,845	2,652,088	2,697,097	2,392,459	2,559,958
2 Non-financial assets	1,309,454	1,323,933	1,335,570	1,358,296	1,370,423	1,387,835	1,284,680	1,335,570
3 Residential structures	149,986	152,052	153,457	155,993	158,415	161,027	143,270	153,457
4 Non-residential structures	475,019	480,078	484,937	491,236	496,424	502,567	469,835	484,937
5 Machinery and equipment	285,907	286,523	288,083	289,179	291,183	295,945	283,518	288,083
6 Inventories	174,439	178,045	179,175	187,994	187,595	188,094	170,897	179,175
7 Land	224,103	227,235	229,918	233,894	236,806	240,202	217,160	229,918
8 Net financial assets	-921,727	-933,701	-939,851	-946,208	-947,617	-959,170	-914,203	-939,851
9 Financial assets	1,185,973	1,206,821	1,224,388	1,250,549	1,281,665	1,309,262	1,107,779	1,224,388
10 Currency and bank deposits	151,184	159,238	166,960	181,420	196,919	198,571	135,074	166,960
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	53,097	51,288	50,362	43,131	43,995	52,932	47,223	50,362
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	208,318	207,004	206,605	211,375	212,732	215,527	202,413	206,605
15 Other loans	20,557	20,916	21,035	21,425	21,045	22,376	20,108	21,035
16 Canada short-term paper	4,875	4,903	4,940	4,925	4,906	4,980	4,460	4,940
17 Other short-term paper	20,725	21,081	21,338	21,437	21,452	22,079	19,961	21,338
18 Mortgages	2,606	2,529	2,699	2,790	2,848	2,318	3,603	2,699
19 Canada bonds	2,402	2,420	2,428	2,409	2,416	2,429	2,326	2,428
20 Provincial bonds	768	710	710	830	832	828	791	710
21 Municipal bonds	...	...	...	...	...	...	...	...
22 Other bonds	8,665	8,708	8,753	8,711	9,184	9,237	7,774	8,753
23 Corporate claims	455,491	465,315	468,954	474,364	485,032	492,662	427,118	468,954
24 Shares	10,990	11,122	11,267	11,968	12,618	13,023	10,655	11,267
25 Foreign investments	2,936	2,970	3,041	3,000	3,072	2,952	2,093	3,041
26 Other financial assets	239,641	244,899	251,578	259,046	260,896	265,630	220,462	251,578
27 Liabilities and net worth	2,495,427	2,530,754	2,559,958	2,608,845	2,652,088	2,697,097	2,392,459	2,559,958
28 Liabilities	2,107,700	2,140,522	2,164,239	2,196,757	2,229,282	2,268,432	2,021,982	2,164,239
29 Trade payables	187,592	188,497	189,101	190,561	190,473	194,708	184,680	189,101
30 Bank loans	110,638	112,598	113,301	113,001	115,644	115,526	106,069	113,301
31 Other loans	75,082	72,933	72,612	73,651	73,471	71,747	77,407	72,612
32 Other short-term paper	39,575	39,595	38,351	43,477	42,674	47,128	36,092	38,351
33 Mortgages	104,432	105,901	107,475	109,526	111,295	114,287	101,254	107,475
34 Other bonds	235,583	230,823	227,359	229,666	234,994	232,618	224,363	227,359
35 Corporate claims	214,475	217,120	218,706	215,735	217,458	218,269	212,970	218,706
36 Shares	997,422	1,021,774	1,046,108	1,066,532	1,090,662	1,118,930	947,782	1,046,108
37 Other liabilities	142,901	151,281	151,226	154,608	152,611	155,219	131,365	151,226
38 Net worth	387,727	390,232	395,719	412,088	422,806	428,665	370,477	395,719
Net worth: non-financial assets								
39 Current value	1,385,149	1,412,006	1,441,827	1,478,620	1,513,468	1,547,595	1,318,259	1,441,827
40 Historical cost	997,422	1,021,774	1,046,108	1,066,532	1,090,662	1,118,930	947,782	1,046,108

Table 7: National Balance Sheet Accounts: Non-financial government business enterprises, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	299,193	301,419	302,251	301,266	305,818	308,857	297,706	302,251
2 Non-financial assets	251,144	253,075	255,190	255,214	257,914	261,287	248,526	255,190
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	147,643	148,549	149,848	149,735	150,742	151,797	145,521	149,848
5 Machinery and equipment	62,417	62,588	63,278	64,190	65,081	66,058	62,192	63,278
6 Inventories	1,960	2,424	2,055	1,236	1,693	2,675	2,541	2,055
7 Land	39,124	39,514	40,009	40,053	40,398	40,757	38,272	40,009
8 Net financial assets	-114,763	-114,806	-116,198	-115,942	-116,697	-117,127	-108,794	-116,198
9 Financial assets	48,049	48,344	47,061	46,052	47,904	47,570	49,180	47,061
10 Currency and bank deposits	3,331	3,701	3,177	2,777	3,958	4,293	4,197	3,177
11 Other deposits	30	30	31	26	27	27	20	31
12 Foreign currency deposits	851	850	570	372	362	493	215	570
13 Trade receivables	6,070	5,796	6,252	6,769	6,431	6,131	6,121	6,252
14 Other loans	5,782	5,277	5,090	3,810	4,937	4,760	5,944	5,090
15 Canada short-term paper	586	548	549	524	555	553	906	549
16 Other short-term paper	770	798	940	1,220	1,111	1,086	838	940
17 Mortgages	11	9	9	9	9	7	13	9
18 Canada bonds	280	280	258	270	273	276	243	258
19 Provincial bonds	3,309	3,406	3,087	3,235	3,263	2,968	3,460	3,087
20 Municipal bonds	2	2	2	2	2	2	2	2
21 Other bonds	2,371	2,498	1,664	1,672	1,674	1,683	1,869	1,664
22 Corporate claims	9	10	10	10	7	0	9	10
23 Government claims	16,626	16,385	16,693	16,624	16,627	16,641	16,820	16,693
24 Shares	4,174	4,396	4,454	4,361	4,547	4,677	3,897	4,454
25 Foreign investments	252	411	48	24	25	25	335	48
26 Other financial assets	3,595	3,947	4,227	4,347	4,096	3,948	4,291	4,227
27 Liabilities and net worth	299,193	301,419	302,251	301,266	305,818	308,857	297,706	302,251
28 Liabilities	162,812	163,150	163,259	161,994	164,601	164,697	157,974	163,259
29 Trade payables	8,522	8,253	8,184	8,051	8,042	8,250	8,072	8,184
30 Bank loans	2,949	2,702	2,936	3,095	2,972	2,969	2,748	2,936
31 Other loans	5,718	6,168	6,213	6,316	6,548	6,547	5,945	6,213
32 Other short-term paper	7,169	6,785	5,843	5,195	5,134	5,664	7,002	5,843
33 Mortgages	97	97	97	96	98	100	99	97
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	47,079	46,802	47,001	46,940	48,373	46,980	48,028	47,001
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	2,048	2,027	2,295	2,262	2,327	2,292	1,656	2,295
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	75,247	76,467	76,392	76,361	77,320	78,057	70,885	76,392
40 Shares	0	0	0	0	0	0	0	0
41 Other liabilities	13,862	13,727	14,177	13,557	13,666	13,716	13,418	14,177
42 Net worth	136,381	138,269	138,992	139,272	141,217	144,160	139,732	138,992
Net worth: non-financial assets								
43 Current value	141,925	143,767	145,255	144,946	146,878	149,777	145,953	145,255
44 Historical cost	5,544	5,498	6,263	5,674	5,661	5,617	6,221	6,263

Table 8: National Balance Sheet Accounts: Non-financial government business enterprises: federal, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	34,933	35,129	35,128	34,840	34,646	35,407	35,161	35,128
2 Non-financial assets	23,931	24,077	24,372	24,645	24,787	25,186	23,673	24,372
3 Non-residential structures	12,290	12,365	12,473	12,464	12,548	12,636	12,113	12,473
4 Machinery and equipment	7,402	7,422	7,504	7,705	7,824	7,942	7,375	7,504
5 Inventories	982	1,001	1,065	1,142	1,052	1,215	999	1,065
6 Land	3,257	3,289	3,330	3,334	3,363	3,393	3,186	3,330
7 Net financial assets	-4,651	-4,522	-5,102	-4,317	-4,290	-4,206	-4,828	-5,102
8 Financial assets	11,002	11,052	10,756	10,195	9,859	10,221	11,488	10,756
9 Currency and bank deposits	416	718	710	520	388	952	674	710
10 Other deposits	4	4	5	0	0	0	0	5
11 Foreign currency deposits	851	850	570	372	362	493	215	570
12 Trade receivables	1,141	1,115	1,150	1,136	1,170	1,181	1,234	1,150
13 Other loans	4,437	3,940	3,762	3,563	3,627	3,428	4,556	3,762
14 Canada short-term paper	586	548	549	524	555	553	906	549
15 Other short-term paper	494	461	586	764	623	549	460	586
16 Mortgages	4	4	4	4	4	2	5	4
17 Canada bonds	176	176	153	163	164	165	142	153
18 Provincial bonds	65	62	61	61	62	60	81	61
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	232	232	234	231	223	223	60	234
21 Corporate claims	9	10	10	10	7	0	9	10
22 Government claims	960	960	960	960	960	968	891	960
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	229	388	0	0	0	0	311	0
25 Other financial assets	1,398	1,584	2,002	1,887	1,714	1,647	1,944	2,002
26 Liabilities and net worth	34,933	35,129	35,128	34,840	34,646	35,407	35,161	35,128
27 Liabilities	15,653	15,574	15,858	14,512	14,149	14,427	16,316	15,858
28 Trade payables	904	856	827	790	791	870	836	827
29 Bank loans	173	175	263	255	249	246	173	263
30 Other loans	23	23	23	23	23	23	23	23
31 Other short-term paper	6,381	6,455	5,505	4,926	4,936	4,899	6,580	5,505
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	...	...	...	...	...	...	...	...
34 Other bonds	437	415	683	649	714	678	55	683
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	5,616	5,569	6,333	5,742	5,728	5,682	6,294	6,333
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	2,119	2,081	2,224	2,127	1,708	2,029	2,355	2,224
39 Net worth	19,280	19,555	19,270	20,328	20,497	20,980	18,845	19,270
Net worth: non-financial assets								
40 Current value	24,824	25,053	25,533	26,002	26,158	26,597	25,066	25,533
41 Historical cost	5,544	5,498	6,263	5,674	5,661	5,617	6,221	6,263

Table 9: National Balance Sheet Accounts: Non-financial government business enterprises: provincial, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	234,594	236,408	237,017	236,255	240,650	242,544	233,146	237,017
2 Non-financial assets	198,846	200,415	202,011	201,697	203,904	206,494	196,753	202,011
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	118,783	119,512	120,557	120,466	121,276	122,125	117,076	120,557
5 Machinery and equipment	47,692	47,823	48,350	48,867	49,522	50,265	47,521	48,350
6 Inventories	895	1,290	915	140	605	1,314	1,365	915
7 Land	31,476	31,790	32,189	32,224	32,501	32,790	30,791	32,189
8 Net financial assets	-102,503	-102,446	-103,274	-103,856	-104,683	-105,184	-96,968	-103,274
9 Financial assets	35,748	35,993	35,006	34,558	36,746	36,050	36,393	35,006
10 Currency and bank deposits	2,539	2,607	2,091	1,881	3,194	2,965	3,147	2,091
11 Other deposits	23	23	23	23	24	24	17	23
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	4,515	4,267	4,688	5,219	4,847	4,536	4,473	4,688
14 Other loans	1,345	1,337	1,328	247	1,310	1,332	1,388	1,328
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	276	337	354	456	488	537	378	354
17 Mortgages	7	5	5	5	5	5	8	5
18 Canada bonds	102	102	103	105	107	109	99	103
19 Provincial bonds	3,244	3,344	3,026	3,174	3,201	2,908	3,379	3,026
20 Municipal bonds	1	1	1	1	1	1	1	1
21 Other bonds	2,135	2,262	1,426	1,437	1,447	1,456	1,805	1,426
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	15,600	15,359	15,667	15,598	15,601	15,607	15,863	15,667
24 Shares	4,174	4,396	4,454	4,361	4,547	4,677	3,897	4,454
25 Foreign investments	23	23	48	24	25	25	24	48
26 Other financial assets	1,764	1,930	1,792	2,027	1,949	1,868	1,914	1,792
27 Liabilities and net worth	234,594	236,408	237,017	236,255	240,650	242,544	233,146	237,017
28 Liabilities	138,251	138,439	138,280	138,414	141,429	141,234	133,361	138,280
29 Trade payables	7,058	6,837	6,797	6,701	6,691	6,820	6,676	6,797
30 Bank loans	2,560	2,311	2,457	2,624	2,507	2,507	2,359	2,457
31 Other loans	5,596	6,046	6,091	6,194	6,426	6,425	5,823	6,091
32 Other short-term paper	788	330	338	269	198	765	422	338
33 Mortgages	35	35	35	34	36	38	37	35
34 Provincial bonds	47,079	46,802	47,001	46,940	48,373	46,980	48,028	47,001
35 Other bonds	1,611	1,612	1,612	1,613	1,613	1,614	1,601	1,612
36 Government claims	66,941	68,098	67,275	67,888	68,906	69,676	62,154	67,275
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	6,583	6,367	6,674	6,151	6,679	6,408	6,261	6,674
39 Net worth	96,343	97,969	98,737	97,841	99,221	101,310	99,785	98,737
Net worth: non-financial assets								
40 Current value	96,343	97,969	98,737	97,841	99,221	101,310	99,785	98,737
41 Historical cost	0	0	0	0	0	0	0	0

Table 10: National Balance Sheet Accounts: Non-financial government business enterprises: local, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	29,666	29,882	30,106	30,171	30,522	30,906	29,399	30,106
2 Non-financial assets	28,367	28,583	28,807	28,872	29,223	29,607	28,100	28,807
3 Non-residential structures	16,570	16,672	16,818	16,805	16,918	17,036	16,332	16,818
4 Machinery and equipment	7,323	7,343	7,424	7,618	7,735	7,851	7,296	7,424
5 Land	4,391	4,435	4,490	4,495	4,534	4,574	4,295	4,490
6 Net financial assets	-7,609	-7,838	-7,822	-7,769	-7,724	-7,737	-6,998	-7,822
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	29,666	29,882	30,106	30,171	30,522	30,906	29,399	30,106
16 Liabilities	8,908	9,137	9,121	9,068	9,023	9,036	8,297	9,121
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,690	2,800	2,784	2,731	2,686	2,699	2,437	2,784
23 Other liabilities	5,160	5,279	5,279	5,279	5,279	5,279	4,802	5,279
24 Net worth	20,758	20,745	20,985	21,103	21,499	21,870	21,102	20,985
Net worth: non-financial assets								
25 Current value	20,758	20,745	20,985	21,103	21,499	21,870	21,102	20,985

Table 11: National Balance Sheet Accounts: Financial institutions including government business enterprises, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,079,724	4,113,498	4,179,293	4,280,579	4,379,414	4,451,633	3,876,334	4,179,293
2 Non-financial assets	71,890	72,227	71,308	71,027	70,138	71,056	69,468	71,308
3 Residential structures	2,890	2,904	2,913	2,996	3,042	3,092	2,820	2,913
4 Non-residential structures	38,588	38,893	38,943	38,613	38,594	38,937	37,651	38,943
5 Machinery and equipment	18,783	18,670	17,631	17,634	16,678	17,071	17,735	17,631
6 Inventories	0	0	0	0	0	0	0	0
7 Land	11,629	11,760	11,821	11,784	11,824	11,956	11,262	11,821
8 Net financial assets	-31,352	-29,715	-17,997	-4,684	404	-9,946	-81,265	-17,997
9 Financial assets	4,007,834	4,041,271	4,107,985	4,209,552	4,309,276	4,380,577	3,806,866	4,107,985
10 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
11 Gold and foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
12 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
13 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
14 Currency and bank deposits	74,939	74,640	85,272	91,745	106,213	106,305	67,550	85,272
15 Other deposits	8,681	8,491	9,215	8,931	9,199	8,886	9,636	9,215
16 Foreign currency deposits	37,030	37,689	39,978	39,944	43,485	45,981	36,376	39,978
17 Consumer credit	231,342	237,196	242,498	244,681	252,745	258,725	222,164	242,498
18 Trade receivables	11,817	11,959	12,158	11,720	11,739	13,573	11,384	12,158
19 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
20 Other loans	133,914	133,607	138,613	137,996	138,610	135,704	129,682	138,613
21 Canada short-term paper	92,738	92,110	94,561	104,510	99,156	101,068	93,604	94,561
22 Other short-term paper	99,508	95,504	92,710	88,550	90,510	93,687	97,657	92,710
23 Mortgages	623,872	636,306	645,951	654,419	669,710	688,527	601,625	645,951
24 Canada bonds	200,804	197,586	191,681	195,815	199,364	197,002	204,522	191,681
25 Provincial bonds	166,985	172,576	179,244	183,836	187,622	188,677	157,344	179,244
26 Municipal bonds	13,124	13,169	13,246	12,024	11,906	12,338	12,065	13,246
27 Other bonds	240,851	249,292	261,450	272,907	288,144	300,476	211,726	261,450
28 Corporate claims	676,811	665,795	667,321	683,904	688,157	703,314	617,913	667,321
29 Government claims	2,467	2,472	2,672	2,474	2,483	2,511	2,502	2,672
30 Shares	485,789	500,946	510,016	519,770	529,666	536,105	472,366	510,016
31 Foreign investments	346,025	342,201	345,908	358,023	372,126	377,887	329,008	345,908
32 Other financial assets	325,529	333,996	343,814	359,308	367,550	371,359	308,163	343,814
33 Liabilities and net worth	4,079,724	4,113,498	4,179,293	4,280,579	4,379,414	4,451,633	3,876,334	4,179,293
34 Liabilities	4,039,186	4,070,986	4,125,982	4,214,236	4,308,872	4,390,523	3,888,131	4,125,982
35 Currency and bank deposits	748,230	760,354	779,956	802,599	834,590	838,402	708,273	779,956
36 Other deposits	184,597	187,243	190,916	193,221	196,727	198,682	179,943	190,916
37 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
38 Trade payables	2,793	3,104	3,416	3,289	2,392	3,046	2,697	3,416
39 Bank loans	11,643	11,315	10,517	12,619	14,222	13,927	8,348	10,517
40 Other loans	33,116	32,616	36,952	37,470	38,273	40,982	30,415	36,952
41 Other short-term paper	97,755	96,417	98,480	98,572	105,748	109,407	107,465	98,480
42 Mortgages	7,177	7,156	7,557	7,865	8,091	10,153	5,657	7,557
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	0	0	0	0	0	0	0	0
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	288,041	296,173	306,711	315,932	331,386	339,486	260,818	306,711
47 Life insurance & pensions	853,278	862,089	866,542	881,450	893,408	904,593	824,530	866,542
48 Corporate claims	241,607	234,502	224,012	233,033	232,569	251,853	230,712	224,012
49 Government claims	90,225	89,253	85,019	89,286	89,603	87,556	86,951	85,019
50 Shares	957,526	962,814	967,006	984,764	995,102	1,017,642	932,236	967,006
51 Other liabilities	422,987	427,170	451,219	466,192	475,575	468,577	409,169	451,219
52 Net worth	40,538	42,512	53,311	66,343	70,542	61,110	-11,797	53,311
Net worth: non-financial assets								
53 Current value	1,013,266	1,021,032	1,036,420	1,067,981	1,083,127	1,094,674	934,601	1,036,420
54 Historical cost	972,728	978,520	983,109	1,001,638	1,012,585	1,033,564	946,398	983,109

Table 12: National Balance Sheet Accounts: Total monetary authorities, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	91,233	88,389	87,096	87,199	88,341	84,131	90,506	87,096
2 Non-financial assets	262	264	261	259	256	259	248	261
3 Non-residential structures	150	151	151	149	149	150	146	151
4 Machinery and equipment	72	73	70	70	67	69	64	70
5 Land	40	40	40	40	40	40	38	40
6 Net financial assets	62	-8	318	-16	92	9	993	318
7 Financial assets	90,971	88,125	86,835	86,940	88,085	83,872	90,258	86,835
8 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
9 Gold and foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
10 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
11 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
12 Other loans	1,033	0	2,519	1	468	0	1,902	2,519
13 Canada short-term paper	12,199	13,430	11,557	12,907	14,419	14,988	11,733	11,557
14 Other short-term paper	0	0	0	0	0	0	0	0
15 Canada bonds	29,974	29,497	29,562	30,403	30,560	29,848	28,665	29,562
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	1,416	545	2,883	557	869	577	2,269	2,883
18 Liabilities and net worth	91,233	88,389	87,096	87,199	88,341	84,131	90,506	87,096
19 Liabilities	90,909	88,133	86,517	86,956	87,993	83,863	89,265	86,517
20 Currency and bank deposits	44,211	43,191	46,177	43,564	45,858	45,077	43,561	46,177
21 Government claims	46,241	44,548	40,214	42,972	41,710	38,404	45,580	40,214
22 Other liabilities	457	394	126	420	425	382	124	126
23 Net worth	324	256	579	243	348	268	1,241	579
Net worth: non-financial assets								
24 Current value	354	286	609	273	380	300	1,271	609
25 Historical cost	30	30	30	30	32	32	30	30

Table 13: National Balance Sheet Accounts: Bank of Canada, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	45,022	43,871	46,912	44,257	46,663	45,759	44,956	46,912
2 Non-financial assets	262	264	261	259	256	259	248	261
3 Non-residential structures	150	151	151	149	149	150	146	151
4 Machinery and equipment	72	73	70	70	67	69	64	70
5 Land	40	40	40	40	40	40	38	40
6 Net financial assets	62	-8	318	-16	92	9	993	318
7 Financial assets	44,760	43,607	46,651	43,998	46,407	45,500	44,708	46,651
8 Official reserves	138	135	130	130	91	87	139	130
9 Gold & foreign currency	138	135	130	130	91	87	139	130
10 Other loans	1,033	0	2,519	1	468	0	1,902	2,519
11 Canada short-term paper	12,199	13,430	11,557	12,907	14,419	14,988	11,733	11,557
12 Other short-term paper	0	0	0	0	0	0	0	0
13 Canada bonds	29,974	29,497	29,562	30,403	30,560	29,848	28,665	29,562
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	1,416	545	2,883	557	869	577	2,269	2,883
16 Liabilities and net worth	45,022	43,871	46,912	44,257	46,663	45,759	44,956	46,912
17 Liabilities	44,698	43,615	46,333	44,014	46,315	45,491	43,715	46,333
18 Currency and bank deposits	44,211	43,191	46,177	43,564	45,858	45,077	43,561	46,177
19 Government claims	30	30	30	30	32	32	30	30
20 Other liabilities	457	394	126	420	425	382	124	126
21 Net worth	324	256	579	243	348	268	1,241	579
Net worth: non-financial assets								
22 Current value	354	286	609	273	380	300	1,271	609
23 Historical cost	30	30	30	30	32	32	30	30

Table 14: National Balance Sheet Accounts: Exchange fund account, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	41,748	40,480	36,179	39,114	38,633	35,932	40,556	36,179
2 Financial assets	41,748	40,480	36,179	39,114	38,633	35,932	40,556	36,179
3 Official reserves	41,748	40,480	36,179	39,114	38,633	35,932	40,556	36,179
4 Gold & foreign currency	40,615	39,392	35,068	38,006	37,539	34,885	39,470	35,068
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
7 Other financial assets	0	0	0	0	0	0	0	0
8 Liabilities and net worth	41,748	40,480	36,179	39,114	38,633	35,932	40,556	36,179
9 Liabilities	41,748	40,480	36,179	39,114	38,633	35,932	40,556	36,179
10 Government claims	41,748	40,480	36,179	39,114	38,633	35,932	40,556	36,179

Table 15: National Balance Sheet Accounts: Monetary authorities: other, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,463	4,038	4,005	3,828	3,045	2,440	4,994	4,005
2 Financial assets	4,463	4,038	4,005	3,828	3,045	2,440	4,994	4,005
3 Official reserves	4,463	4,038	4,005	3,828	3,045	2,440	4,994	4,005
4 Gold & foreign currency	15	3	6	1	1	1	6	6
5 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
6 Liabilities and net worth	4,463	4,038	4,005	3,828	3,045	2,440	4,994	4,005
7 Liabilities	4,463	4,038	4,005	3,828	3,045	2,440	4,994	4,005
8 Government claims	4,463	4,038	4,005	3,828	3,045	2,440	4,994	4,005

Table 16: National Balance Sheet Accounts: Total chartered banks and near-banks, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,423,279	1,427,027	1,455,335	1,500,359	1,553,788	1,581,097	1,354,430	1,455,335
2 Non-financial assets	23,352	23,385	22,973	22,728	22,307	22,607	22,680	22,973
3 Non-residential structures	12,772	12,827	12,825	12,699	12,674	12,775	12,587	12,825
4 Machinery and equipment	7,195	7,146	6,723	6,632	6,236	6,402	6,783	6,723
5 Land	3,385	3,412	3,425	3,397	3,397	3,430	3,310	3,425
6 Net financial assets	-779	-2,718	-2,106	8,907	13,141	6,597	-11,698	-2,106
7 Financial assets	1,399,927	1,403,642	1,432,362	1,477,631	1,531,481	1,558,490	1,331,750	1,432,362
8 Currency and bank deposits	9,893	7,565	10,059	8,922	17,219	15,847	10,337	10,059
9 Other deposits	869	485	510	572	559	561	621	510
10 Foreign currency deposits	11,493	13,381	15,400	16,764	19,732	20,863	11,220	15,400
11 Consumer credit	172,697	178,190	183,962	184,958	187,918	191,924	161,400	183,962
12 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
13 Other loans	24,549	25,422	25,872	26,553	26,800	26,344	24,180	25,872
14 Canada short-term paper	25,086	22,478	26,403	32,612	28,464	28,895	26,093	26,403
15 Other short-term paper	29,075	28,669	29,495	29,915	30,247	33,551	30,292	29,495
16 Mortgages	447,984	454,203	458,878	461,854	472,567	481,430	435,378	458,878
17 Canada bonds	37,352	36,076	33,994	32,950	37,851	37,397	45,460	33,994
18 Provincial bonds	20,204	20,402	21,528	23,608	23,865	23,682	18,961	21,528
19 Municipal bonds	2,000	2,010	1,956	1,903	2,048	2,180	1,874	1,956
20 Other bonds	29,716	30,958	31,434	34,640	37,769	37,180	21,080	31,434
21 Corporate claims	160,687	147,747	145,294	157,248	162,071	171,665	150,371	145,294
22 Shares	80,174	83,883	89,721	90,884	98,128	100,718	79,361	89,721
23 Foreign investments	32,436	30,237	31,478	37,504	41,981	43,475	29,498	31,478
24 Other financial assets	126,453	130,853	135,015	140,821	145,140	142,785	109,734	135,015
25 Liabilities and net worth	1,423,279	1,427,027	1,455,335	1,500,359	1,553,788	1,581,097	1,354,430	1,455,335
26 Liabilities	1,400,706	1,406,360	1,434,468	1,468,724	1,518,340	1,551,893	1,343,448	1,434,468
27 Currency and bank deposits	704,019	717,163	733,779	759,035	788,732	793,325	664,712	733,779
28 Other deposits	171,352	173,926	177,105	179,384	182,534	183,887	167,061	177,105
29 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
30 Bank loans	322	289	292	210	516	524	106	292
31 Other loans	1,106	1,432	1,422	1,404	1,563	1,654	1,087	1,422
32 Other short-term paper	...	...	...	...	...	...	0	...
33 Mortgages	1	1	1	1	1	1	1	1
34 Other bonds	23,959	23,375	23,452	24,730	24,384	24,229	21,578	23,452
35 Corporate claims	120,718	112,771	103,658	104,627	109,183	120,745	110,194	103,658
36 Shares	87,445	87,826	88,499	92,986	95,759	99,418	84,005	88,499
37 Other liabilities	191,573	188,797	208,581	218,403	224,482	221,893	193,787	208,581
38 Net worth	22,573	20,667	20,867	31,635	35,448	29,204	10,982	20,867
Net worth: non-financial assets								
39 Current value	110,018	108,493	109,366	124,621	131,207	128,622	94,987	109,366
40 Historical cost	87,445	87,826	88,499	92,986	95,759	99,418	84,005	88,499

Table 17: National Balance Sheet Accounts: Chartered banks, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,241,817	1,242,028	1,266,966	1,309,076	1,359,043	1,385,319	1,175,582	1,266,966
2 Non-financial assets	20,152	20,178	19,806	19,593	19,215	19,478	19,562	19,806
3 Non-residential structures	10,808	10,855	10,853	10,746	10,725	10,810	10,652	10,853
4 Machinery and equipment	6,480	6,436	6,055	5,973	5,616	5,766	6,109	6,055
5 Land	2,864	2,887	2,898	2,874	2,874	2,902	2,801	2,898
6 Net financial assets	2,153	211	775	11,787	15,985	9,452	-8,800	775
7 Financial assets	1,221,665	1,221,850	1,247,160	1,289,483	1,339,828	1,365,841	1,156,020	1,247,160
8 Currency and bank deposits	5,840	3,476	6,020	4,720	12,754	11,367	5,920	6,020
9 Other deposits	...	...	...	...	...	...	0	...
10 Foreign currency deposits	11,327	13,279	15,260	16,618	19,568	20,674	11,089	15,260
11 Consumer credit	152,469	157,748	162,796	163,522	166,144	169,723	141,699	162,796
12 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
13 Other loans	...	...	...	...	...	...	0	...
14 Canada short-term paper	24,292	21,433	25,584	31,879	27,682	28,047	25,150	25,584
15 Other short-term paper	23,547	23,440	23,434	24,131	24,241	27,860	23,129	23,434
16 Mortgages	352,568	356,472	359,160	360,604	368,698	375,434	344,073	359,160
17 Canada bonds	34,885	33,520	31,433	30,351	35,171	34,908	42,784	31,433
18 Provincial bonds	14,275	14,425	15,476	17,646	18,388	18,459	13,327	15,476
19 Municipal bonds	1,771	1,748	1,733	1,709	1,866	2,015	1,580	1,733
20 Other bonds	26,159	27,225	28,006	31,462	34,540	33,984	17,494	28,006
21 Corporate claims	155,063	141,853	139,196	150,666	155,471	165,086	145,645	139,196
22 Shares	79,335	83,168	88,924	90,020	97,256	99,698	78,781	88,924
23 Foreign investments	31,826	29,643	30,892	36,909	41,378	42,889	29,177	30,892
24 Other financial assets	119,049	123,337	127,883	133,323	137,549	135,704	100,282	127,883
25 Liabilities and net worth	1,241,817	1,242,028	1,266,966	1,309,076	1,359,043	1,385,319	1,175,582	1,266,966
26 Liabilities	1,219,512	1,221,639	1,246,385	1,277,696	1,323,843	1,356,389	1,164,820	1,246,385
27 Currency and bank deposits	704,019	717,163	733,779	759,035	788,732	793,325	664,712	733,779
28 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
29 Other loans	0	33	16	41	80	29	4	16
30 Other short-term paper	...	...	...	...	...	...	0	...
31 Other bonds	23,878	23,292	23,372	24,631	24,284	24,130	21,475	23,372
32 Corporate claims	119,400	111,175	102,053	102,863	107,410	118,984	109,641	102,053
33 Shares	86,463	86,830	87,494	91,900	94,637	98,298	83,098	87,494
34 Other liabilities	185,541	182,366	201,992	211,282	217,514	215,406	184,973	201,992
35 Net worth	22,305	20,389	20,581	31,380	35,200	28,930	10,762	20,581
Net worth: non-financial assets								
36 Current value	108,768	107,219	108,075	123,280	129,837	127,228	93,860	108,075
37 Historical cost	86,463	86,830	87,494	91,900	94,637	98,298	83,098	87,494

Table 18: National Balance Sheet Accounts: Near-banks, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	181,462	184,999	188,369	191,283	194,745	195,778	178,848	188,369
2 Non-financial assets	3,200	3,207	3,167	3,135	3,092	3,129	3,118	3,167
3 Non-residential structures	1,964	1,972	1,972	1,953	1,949	1,965	1,935	1,972
4 Machinery and equipment	715	710	668	659	620	636	674	668
5 Land	521	525	527	523	523	528	509	527
6 Net financial assets	-2,932	-2,929	-2,881	-2,880	-2,844	-2,855	-2,898	-2,881
7 Financial assets	178,262	181,792	185,202	188,148	191,653	192,649	175,730	185,202
8 Currency and bank deposits	4,053	4,089	4,039	4,202	4,465	4,480	4,417	4,039
9 Other deposits	869	485	510	572	559	561	621	510
10 Foreign currency deposits	166	102	140	146	164	189	131	140
11 Consumer credit	20,228	20,442	21,166	21,436	21,774	22,201	19,701	21,166
12 Other loans	24,549	25,422	25,872	26,553	26,800	26,344	24,180	25,872
13 Canada short-term paper	794	1,045	819	733	782	848	943	819
14 Other short-term paper	5,528	5,229	6,061	5,784	6,006	5,691	7,163	6,061
15 Mortgages	95,416	97,731	99,718	101,250	103,869	105,996	91,305	99,718
16 Canada bonds	2,467	2,556	2,561	2,599	2,680	2,489	2,676	2,561
17 Provincial bonds	5,929	5,977	6,052	5,962	5,477	5,223	5,634	6,052
18 Municipal bonds	229	262	223	194	182	165	294	223
19 Other bonds	3,557	3,733	3,428	3,178	3,229	3,196	3,586	3,428
20 Corporate claims	5,624	5,894	6,098	6,582	6,600	6,579	4,726	6,098
21 Shares	839	715	797	864	872	1,020	580	797
22 Foreign investments	610	594	586	595	603	586	321	586
23 Other financial assets	7,404	7,516	7,132	7,498	7,591	7,081	9,452	7,132
24 Liabilities and net worth	181,462	184,999	188,369	191,283	194,745	195,778	178,848	188,369
25 Liabilities	181,194	184,721	188,083	191,028	194,497	195,504	178,628	188,083
26 Other deposits	171,352	173,926	177,105	179,384	182,534	183,887	167,061	177,105
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	322	289	292	210	516	524	106	292
29 Other loans	1,106	1,399	1,406	1,363	1,483	1,625	1,083	1,406
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	1	1	1	1	1	1	1	1
32 Other bonds	81	83	80	99	100	99	103	80
33 Corporate claims	1,318	1,596	1,605	1,764	1,773	1,761	553	1,605
34 Shares	982	996	1,005	1,086	1,122	1,120	907	1,005
35 Other liabilities	6,032	6,431	6,589	7,121	6,968	6,487	8,814	6,589
36 Net worth	268	278	286	255	248	274	220	286
Net worth: non-financial assets								
37 Current value	1,250	1,274	1,291	1,341	1,370	1,394	1,127	1,291
38 Historical cost	982	996	1,005	1,086	1,122	1,120	907	1,005

Table 19: National Balance Sheet Accounts: Credit unions and Caisses populaires, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	169,284	172,499	175,837	177,802	181,082	181,809	167,634	175,837
2 Non-financial assets	3,041	3,048	3,009	2,978	2,936	2,972	2,963	3,009
3 Non-residential structures	1,852	1,860	1,860	1,842	1,838	1,853	1,825	1,860
4 Machinery and equipment	698	693	652	643	605	621	658	652
5 Land	491	495	497	493	493	498	480	497
6 Net financial assets	-3,041	-3,048	-3,009	-2,978	-2,936	-2,972	-2,963	-3,009
7 Financial assets	166,243	169,451	172,828	174,824	178,146	178,837	164,671	172,828
8 Currency and bank deposits	3,288	3,240	3,309	3,420	3,705	3,699	3,600	3,309
9 Other deposits	362	273	326	315	303	349	257	326
10 Foreign currency deposits	157	91	128	132	153	176	122	128
11 Consumer credit	20,042	20,248	20,943	21,358	21,694	22,122	19,503	20,943
12 Other loans	24,223	25,088	25,505	25,847	26,103	25,610	23,843	25,505
13 Canada short-term paper	333	324	359	409	439	415	378	359
14 Other short-term paper	5,267	5,033	5,846	5,594	5,733	5,476	6,823	5,846
15 Mortgages	87,995	90,052	91,781	93,054	95,487	97,386	84,932	91,781
16 Canada bonds	2,014	2,110	2,166	2,154	2,282	2,071	2,251	2,166
17 Provincial bonds	5,677	5,731	5,815	5,680	5,200	4,938	5,381	5,815
18 Municipal bonds	212	247	210	181	169	154	276	210
19 Other bonds	3,331	3,364	3,118	2,676	2,737	2,726	3,383	3,118
20 Corporate claims	5,513	5,764	5,844	6,503	6,551	6,465	4,480	5,844
21 Shares	572	544	555	616	622	777	301	555
22 Foreign investments	607	591	583	592	601	584	317	583
23 Other financial assets	6,650	6,751	6,340	6,293	6,367	5,889	8,824	6,340
24 Liabilities and net worth	169,284	172,499	175,837	177,802	181,082	181,809	167,634	175,837
25 Liabilities	169,284	172,499	175,837	177,802	181,082	181,809	167,634	175,837
26 Other deposits	161,209	163,451	166,630	168,459	171,467	172,549	157,610	166,630
27 Bank loans	317	276	276	197	503	511	102	276
28 Other loans	1,092	1,385	1,392	1,219	1,310	1,468	1,054	1,392
29 Other bonds	...	...	...	...	...	...	...	...
30 Corporate claims	1,276	1,545	1,536	1,543	1,548	1,538	547	1,536
31 Other liabilities	5,390	5,842	6,003	6,384	6,254	5,743	8,321	6,003

Table 20: National Balance Sheet Accounts: Trust companies and mortgage loan companies, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	12,178	12,500	12,532	13,481	13,663	13,969	11,214	12,532
2 Non-financial assets	159	159	158	157	156	157	155	158
3 Non-residential structures	112	112	112	111	111	112	110	112
4 Machinery and equipment	17	17	16	16	15	15	16	16
5 Land	30	30	30	30	30	30	29	30
6 Net financial assets	109	119	128	98	92	117	65	128
7 Financial assets	12,019	12,341	12,374	13,324	13,507	13,812	11,059	12,374
8 Currency and bank deposits	765	849	730	782	760	781	817	730
9 Other deposits	507	212	184	257	256	212	364	184
10 Foreign currency deposits	9	11	12	14	11	13	9	12
11 Consumer credit	186	194	223	78	80	79	198	223
12 Other loans	326	334	367	706	697	734	337	367
13 Canada short-term paper	461	721	460	324	343	433	565	460
14 Other short-term paper	261	196	215	190	273	215	340	215
15 Mortgages	7,421	7,679	7,937	8,196	8,382	8,610	6,373	7,937
16 Canada bonds	453	446	395	445	398	418	425	395
17 Provincial bonds	252	246	237	282	277	285	253	237
18 Municipal bonds	17	15	13	13	13	11	18	13
19 Other bonds	226	369	310	502	492	470	203	310
20 Corporate claims	111	130	254	79	49	114	246	254
21 Shares	267	171	242	248	250	243	279	242
22 Foreign investments	3	3	3	3	2	2	4	3
23 Other financial assets	754	765	792	1,205	1,224	1,192	628	792
24 Liabilities and net worth	12,178	12,500	12,532	13,481	13,663	13,969	11,214	12,532
25 Liabilities	11,910	12,222	12,246	13,226	13,415	13,695	10,994	12,246
26 Other deposits	10,143	10,475	10,475	10,925	11,067	11,338	9,451	10,475
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	5	13	16	13	13	13	4	16
29 Other loans	14	14	14	144	173	157	29	14
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	1	1	1	1	1	1	1	1
32 Other bonds	81	83	80	99	100	99	103	80
33 Corporate claims	42	51	69	221	225	223	6	69
34 Shares	982	996	1,005	1,086	1,122	1,120	907	1,005
35 Other liabilities	642	589	586	737	714	744	493	586
36 Net worth	268	278	286	255	248	274	220	286
Net worth: non-financial assets								
37 Current value	1,250	1,274	1,291	1,341	1,370	1,394	1,127	1,291
38 Historical cost	982	996	1,005	1,086	1,122	1,120	907	1,005

Table 21: National Balance Sheet Accounts: Total life insurance companies and pension funds, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	928,741	941,995	949,586	970,778	985,947	998,081	892,509	949,586
2 Non-financial assets	15,713	15,817	15,733	15,586	15,476	15,646	15,257	15,733
3 Non-residential structures	10,717	10,814	10,829	10,724	10,717	10,819	10,418	10,829
4 Machinery and equipment	2,156	2,127	2,012	1,994	1,886	1,923	2,099	2,012
5 Land	2,840	2,876	2,892	2,868	2,873	2,904	2,740	2,892
6 Net financial assets	-15,713	-15,817	-15,733	-15,586	-15,476	-15,646	-15,257	-15,733
7 Financial assets	913,028	926,178	933,853	955,192	970,471	982,435	877,252	933,853
8 Currency and bank deposits	5,808	6,090	7,378	7,980	8,566	8,490	5,210	7,378
9 Other deposits	1,129	1,030	990	1,906	1,802	1,847	1,067	990
10 Foreign currency deposits	631	511	509	838	344	772	500	509
11 Consumer credit	4,609	4,639	4,668	4,701	4,834	4,886	4,588	4,668
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	5,423	5,343	5,087	6,009	4,216	4,097	5,110	5,087
14 Canada short-term paper	13,510	12,913	13,548	14,504	14,334	14,731	14,443	13,548
15 Other short-term paper	26,377	24,060	22,653	20,988	21,341	20,919	22,741	22,653
16 Mortgages	47,227	47,526	47,222	46,640	46,723	46,565	47,737	47,222
17 Canada bonds	86,359	84,740	82,620	85,603	83,189	82,931	85,814	82,620
18 Provincial bonds	113,725	117,903	122,376	124,746	127,236	127,057	108,091	122,376
19 Municipal bonds	5,764	5,744	5,916	5,439	5,445	5,521	5,352	5,916
20 Other bonds	114,380	115,461	117,031	120,904	125,966	129,098	107,921	117,031
21 Corporate claims	15,518	15,512	15,804	16,692	17,325	17,415	15,014	15,804
22 Shares	258,232	260,104	262,819	269,294	270,325	270,756	245,043	262,819
23 Foreign investments	159,457	163,008	166,965	171,363	180,316	184,255	153,461	166,965
24 Other financial assets	54,879	61,594	58,267	57,585	58,509	63,095	55,160	58,267
25 Liabilities and net worth	928,741	941,995	949,586	970,778	985,947	998,081	892,509	949,586
26 Liabilities	928,741	941,995	949,586	970,778	985,947	998,081	892,509	949,586
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	235	315	325	614	554	200	763	325
29 Other loans	1,632	1,629	1,638	1,939	1,634	1,917	1,666	1,638
30 Mortgages	125	151	152	150	145	342	131	152
31 Life insurance & pensions	853,278	862,089	866,542	881,450	893,408	904,593	824,530	866,542
32 Corporate claims	6,013	6,013	6,355	6,904	4,811	5,140	5,601	6,355
33 Shares	14,016	14,004	14,004	13,460	13,541	13,955	14,050	14,004
34 Other liabilities	49,718	54,117	57,086	62,777	66,983	67,023	41,838	57,086
Net worth: non-financial assets								
35 Current value	14,016	14,004	14,004	13,460	13,541	13,955	14,050	14,004
36 Historical cost	14,016	14,004	14,004	13,460	13,541	13,955	14,050	14,004

Table 22: National Balance Sheet Accounts: Life insurance business, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	227,904	229,574	230,756	232,033	234,243	234,587	224,815	230,756
2 Non-financial assets	14,120	14,210	14,125	13,994	13,887	14,041	13,710	14,125
3 Non-residential structures	9,506	9,592	9,605	9,512	9,506	9,596	9,241	9,605
4 Machinery and equipment	2,095	2,067	1,955	1,938	1,833	1,869	2,039	1,955
5 Land	2,519	2,551	2,565	2,544	2,548	2,576	2,430	2,565
6 Net financial assets	-14,120	-14,210	-14,125	-13,994	-13,887	-14,041	-13,710	-14,125
7 Financial assets	213,784	215,364	216,631	218,039	220,356	220,546	211,105	216,631
8 Currency and bank deposits	1,955	2,139	2,055	1,955	1,885	1,928	1,580	2,055
9 Other deposits	319	297	286	233	223	248	346	286
10 Foreign currency deposits	339	237	242	232	24	473	272	242
11 Consumer credit	4,609	4,639	4,668	4,701	4,834	4,886	4,588	4,668
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	2,009	2,013	2,017	2,017	2,026	2,017	2,063	2,017
14 Canada short-term paper	3,421	3,692	3,677	3,653	3,573	4,084	3,449	3,677
15 Other short-term paper	6,170	6,123	5,581	6,514	6,306	5,906	4,605	5,581
16 Mortgages	36,595	36,787	36,595	35,811	35,533	35,639	36,716	36,595
17 Canada bonds	20,833	19,757	19,059	18,309	18,058	16,361	21,380	19,059
18 Provincial bonds	33,341	34,926	35,877	36,623	36,220	36,389	32,039	35,877
19 Municipal bonds	4,011	3,930	3,968	3,827	3,962	4,057	3,612	3,968
20 Other bonds	52,301	52,669	52,209	53,350	55,012	57,239	52,591	52,209
21 Corporate claims	15,518	15,512	15,804	16,692	17,325	17,415	15,014	15,804
22 Shares	10,536	10,597	10,743	11,337	11,652	9,815	10,453	10,743
23 Foreign investments	265	358	378	659	1,351	1,278	237	378
24 Other financial assets	21,562	21,688	23,472	22,126	22,372	22,811	22,160	23,472
25 Liabilities and net worth	227,904	229,574	230,756	232,033	234,243	234,587	224,815	230,756
26 Liabilities	227,904	229,574	230,756	232,033	234,243	234,587	224,815	230,756
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	224	308	312	590	547	192	649	312
29 Other loans	1,624	1,624	1,624	1,923	1,629	1,907	1,656	1,624
30 Mortgages	125	151	152	150	145	342	131	152
31 Other bonds	3,724	3,677	3,484	3,484	4,871	4,911	3,930	3,484
32 Life insurance & pensions	171,708	173,256	173,664	173,571	175,746	175,991	168,397	173,664
33 Corporate claims	6,013	6,013	6,355	6,904	4,811	5,140	5,601	6,355
34 Shares	14,016	14,004	14,004	13,460	13,541	13,955	14,050	14,004
35 Other liabilities	30,470	30,541	31,161	31,951	32,953	32,149	30,401	31,161
Net worth: non-financial assets								
36 Current value	14,016	14,004	14,004	13,460	13,541	13,955	14,050	14,004
37 Historical cost	14,016	14,004	14,004	13,460	13,541	13,955	14,050	14,004

Table 23: National Balance Sheet Accounts: Segregated funds of life insurance companies, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	107,234	107,170	110,540	116,580	120,510	122,738	98,075	110,540
2 Non-financial assets	1,593	1,607	1,608	1,592	1,589	1,605	1,547	1,608
3 Non-residential structures	1,211	1,222	1,224	1,212	1,211	1,223	1,177	1,224
4 Machinery and equipment	61	60	57	56	53	54	60	57
5 Land	321	325	327	324	325	328	310	327
6 Net financial assets	-1,593	-1,607	-1,608	-1,592	-1,589	-1,605	-1,547	-1,608
7 Financial assets	105,641	105,563	108,932	114,988	118,921	121,133	96,528	108,932
8 Currency and bank deposits	758	852	835	934	963	987	846	835
9 Other deposits	175	97	91	116	116	165	150	91
10 Foreign currency deposits	54	36	37	22	34	24	14	37
11 Other loans	...	...	...	...	...	...	...	...
12 Canada short-term paper	1,979	1,937	2,010	1,994	1,791	1,925	2,154	2,010
13 Other short-term paper	4,011	4,116	4,389	4,667	5,061	4,865	4,064	4,389
14 Mortgages	2,824	2,902	2,974	3,039	3,102	3,124	2,741	2,974
15 Canada bonds	5,567	5,212	5,495	6,312	6,770	7,298	5,856	5,495
16 Provincial bonds	4,371	4,583	4,850	4,736	5,094	4,869	3,933	4,850
17 Municipal bonds	...	...	...	...	...	...	...	...
18 Other bonds	7,041	6,895	6,839	7,482	7,747	7,878	6,964	6,839
19 Shares	68,920	69,218	71,185	76,215	78,600	80,795	60,478	71,185
20 Foreign investments	8,595	8,322	8,542	8,715	8,807	8,884	8,154	8,542
21 Other financial assets	1,346	1,393	1,685	756	836	319	1,174	1,685
22 Liabilities and net worth	107,234	107,170	110,540	116,580	120,510	122,738	98,075	110,540
23 Liabilities	107,234	107,170	110,540	116,580	120,510	122,738	98,075	110,540
24 Bank loans	11	7	13	24	7	8	114	13
25 Other loans	8	5	14	16	5	10	10	14
26 Life insurance & pensions	106,127	105,379	108,688	114,813	118,320	120,608	96,821	108,688
27 Other liabilities	1,088	1,779	1,825	1,727	2,178	2,112	1,130	1,825

Table 24: National Balance Sheet Accounts: Trusteed pension plans, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	593,603	605,251	608,290	622,165	631,194	640,756	569,619	608,290
2 Non-financial assets	...	...	...	...	...	...	...	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	...	...
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	593,603	605,251	608,290	622,165	631,194	640,756	569,619	608,290
8 Currency and bank deposits	3,095	3,099	4,488	5,091	5,718	5,575	2,784	4,488
9 Other deposits	635	636	613	1,557	1,463	1,434	571	613
10 Foreign currency deposits	238	238	230	584	286	275	214	230
11 Trade receivables	...	...	...	...	...	...	...	...
12 Other loans	3,414	3,330	3,070	3,992	2,190	2,080	3,047	3,070
13 Canada short-term paper	8,110	7,284	7,861	8,857	8,970	8,722	8,840	7,861
14 Other short-term paper	16,196	13,821	12,683	9,807	9,974	10,148	14,072	12,683
15 Mortgages	7,808	7,837	7,653	7,790	8,088	7,802	8,280	7,653
16 Canada bonds	59,959	59,771	58,066	60,982	58,361	59,272	58,578	58,066
17 Provincial bonds	76,013	78,394	81,649	83,387	85,922	85,799	72,119	81,649
18 Municipal bonds	1,753	1,814	1,948	1,612	1,483	1,464	1,740	1,948
19 Other bonds	55,038	55,897	57,983	60,072	63,207	63,981	48,366	57,983
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	178,776	180,289	180,891	181,742	180,073	180,146	174,112	180,891
22 Foreign investments	150,597	154,328	158,045	161,989	170,158	174,093	145,070	158,045
23 Other financial assets	31,971	38,513	33,110	34,703	35,301	39,965	31,826	33,110
24 Liabilities and net worth	593,603	605,251	608,290	622,165	631,194	640,756	569,619	608,290
25 Liabilities	593,603	605,251	608,290	622,165	631,194	640,756	569,619	608,290
26 Life insurance & pensions	575,443	583,454	584,190	593,066	599,342	607,994	559,312	584,190
27 Other liabilities	18,160	21,797	24,100	29,099	31,852	32,762	10,307	24,100

Table 25: National Balance Sheet Accounts: Total other financial institutions, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,514,101	1,530,921	1,560,549	1,594,890	1,618,951	1,654,653	1,419,506	1,560,549
2 Non-financial assets	24,459	24,619	24,219	24,254	23,870	24,200	23,381	24,219
3 Non-residential structures	12,448	12,589	12,626	12,554	12,572	12,692	12,036	12,626
4 Machinery and equipment	8,713	8,681	8,221	8,342	7,928	8,101	8,179	8,221
5 Land	3,298	3,349	3,372	3,358	3,370	3,407	3,166	3,372
6 Net financial assets	-10,755	-7,609	2,028	5,844	6,546	1,849	-50,716	2,028
7 Financial assets	1,489,642	1,506,302	1,536,330	1,570,636	1,595,081	1,630,453	1,396,125	1,536,330
8 Currency and bank deposits	55,861	56,973	64,389	71,705	77,145	78,551	48,314	64,389
9 Other deposits	6,676	6,969	7,709	6,446	6,831	6,471	7,941	7,709
10 Foreign currency deposits	24,906	23,797	24,069	22,341	23,409	24,346	24,656	24,069
11 Consumer credit	54,036	54,367	53,868	55,022	59,993	61,915	56,176	53,868
12 Trade receivables	11,205	11,287	11,609	11,036	11,081	12,585	10,875	11,609
13 Other loans	68,322	68,785	71,214	71,280	72,356	71,818	62,405	71,214
14 Canada short-term paper	41,261	42,444	42,370	43,833	40,908	41,255	40,317	42,370
15 Other short-term paper	39,408	37,445	35,323	34,437	32,414	32,619	40,763	35,323
16 Mortgages	100,612	106,083	111,215	117,063	121,004	131,010	91,091	111,215
17 Canada bonds	39,878	39,521	37,544	38,198	38,542	37,456	38,098	37,544
18 Provincial bonds	24,866	25,741	26,455	26,700	27,353	28,726	22,970	26,455
19 Municipal bonds	4,590	4,658	4,607	3,896	3,546	3,798	4,063	4,607
20 Other bonds	90,653	97,180	106,948	110,458	117,043	126,715	76,964	106,948
21 Corporate claims	500,603	502,533	506,220	509,962	508,757	514,226	452,526	506,220
22 Shares	141,914	151,283	151,574	153,486	155,339	158,284	143,266	151,574
23 Foreign investments	145,476	140,257	138,834	140,496	140,507	141,344	138,209	138,834
24 Other financial assets	139,375	136,979	142,382	154,277	158,853	159,334	137,491	142,382
25 Liabilities and net worth	1,514,101	1,530,921	1,560,549	1,594,890	1,618,951	1,654,653	1,419,506	1,560,549
26 Liabilities	1,500,397	1,513,911	1,534,302	1,564,792	1,588,535	1,628,604	1,446,841	1,534,302
27 Other deposits	...	...	...	...	...	...	...	...
28 Trade payables	1,909	1,931	1,961	1,665	1,300	1,320	2,042	1,961
29 Bank loans	11,028	10,659	9,845	11,729	13,103	13,097	7,406	9,845
30 Other loans	29,397	27,097	31,165	30,552	32,038	34,095	25,028	31,165
31 Other short-term paper	92,297	90,758	92,713	92,662	98,361	101,452	99,147	92,713
32 Mortgages	7,051	7,004	7,404	7,714	7,945	9,810	5,525	7,404
33 Other bonds	221,138	230,886	242,198	250,086	263,275	275,430	198,644	242,198
34 Life insurance & pensions	...	...	...	...	...	...	...	...
35 Corporate claims	114,876	115,718	113,999	121,502	118,575	125,968	114,917	113,999
36 Shares	856,065	860,984	864,503	878,318	885,802	904,269	834,181	864,503
37 Other liabilities	166,636	168,874	170,514	170,564	168,136	163,163	159,951	170,514
38 Net worth	13,704	17,010	26,247	30,098	30,416	26,049	-27,335	26,247
Net worth: non-financial assets								
39 Current value	869,769	877,994	890,750	908,416	916,218	930,318	806,846	890,750
40 Historical cost	856,065	860,984	864,503	878,318	885,802	904,269	834,181	864,503

Table 26: National Balance Sheet Accounts: Investment dealers, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	18,087	19,024	19,309	21,328	19,302	21,648	17,626	19,309
2 Non-financial assets	166	168	165	166	163	165	158	165
3 Non-residential structures	80	81	81	81	81	82	77	81
4 Machinery and equipment	65	65	62	63	60	61	61	62
5 Land	21	22	22	22	22	22	20	22
6 Net financial assets	4,665	4,885	4,978	5,886	6,372	8,218	2,774	4,978
7 Financial assets	17,921	18,856	19,144	21,162	19,139	21,483	17,468	19,144
8 Currency and bank deposits	1,802	1,750	1,741	1,752	1,799	1,961	1,194	1,741
9 Other deposits	132	126	111	113	178	182	128	111
10 Foreign currency deposits	337	232	311	217	243	234	499	311
11 Other loans	81	84	82	83	266	316	...	82
12 Canada short-term paper	1,038	1,483	1,583	1,724	304	848	723	1,583
13 Other short-term paper	589	677	794	783	866	1,843	799	794
14 Canada bonds	2,192	2,344	2,269	1,315	1,179	92	2,024	2,269
15 Provincial bonds	1,785	712	704	954	612	449	1,712	704
16 Municipal bonds	79	78	76	77	88	89	63	76
17 Other bonds	1,481	1,531	1,522	1,432	985	1,940	1,716	1,522
18 Corporate claims	3,701	3,911	3,737	3,476	3,538	2,526	3,752	3,737
19 Shares	1,013	2,086	2,046	2,013	2,140	2,007	792	2,046
20 Foreign investments	1,126	1,101	1,083	1,089	402	639	837	1,083
21 Other financial assets	2,565	2,741	3,085	6,134	6,539	8,357	3,229	3,085
22 Liabilities and net worth	18,087	19,024	19,309	21,328	19,302	21,648	17,626	19,309
23 Liabilities	13,256	13,971	14,166	15,276	12,767	13,265	14,694	14,166
24 Bank loans	357	330	325	326	385	355	241	325
25 Other loans	337	373	369	309	223	205	815	369
26 Other short-term paper	...	...	...	...	...	...	...	...
27 Corporate claims	2,298	2,709	3,036	3,176	3,268	4,722	2,386	3,036
28 Shares	2,511	2,512	2,524	1,934	1,380	1,392	3,173	2,524
29 Other liabilities	7,753	8,047	7,912	9,531	7,511	6,591	8,079	7,912
30 Net worth	4,831	5,053	5,143	6,052	6,535	8,383	2,932	5,143
Net worth: non-financial assets								
31 Current value	7,342	7,565	7,667	7,986	7,915	9,775	6,105	7,667
32 Historical cost	2,511	2,512	2,524	1,934	1,380	1,392	3,173	2,524

Table 27: National Balance Sheet Accounts: Mutual funds, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	448,928	450,384	451,580	460,054	465,504	472,691	437,491	451,580
2 Financial assets	448,928	450,384	451,580	460,054	465,504	472,691	437,491	451,580
3 Currency and bank deposits	6,346	6,403	6,377	6,313	7,094	7,637	6,870	6,377
4 Other deposits	1,935	1,837	1,846	1,826	2,160	2,207	2,576	1,846
5 Foreign currency deposits	3,370	3,281	3,375	3,633	3,888	3,801	2,897	3,375
6 Other loans	0	0	0	0	...	1	0	0
7 Canada short-term paper	37,879	38,265	38,014	39,306	38,064	37,720	37,050	38,014
8 Other short-term paper	34,960	32,871	31,342	31,865	29,696	28,862	35,403	31,342
9 Mortgages	2,182	2,109	1,944	2,252	2,219	2,292	2,786	1,944
10 Canada bonds	20,833	19,726	17,743	18,924	19,052	19,191	19,351	17,743
11 Provincial bonds	12,532	14,140	13,992	14,057	14,325	15,279	11,500	13,992
12 Municipal bonds	4,511	4,580	4,531	3,819	3,458	3,709	4,000	4,531
13 Other bonds	30,792	31,129	32,150	34,141	37,662	40,513	26,039	32,150
14 Corporate claims	...	...	...	...	...	...	...	...
15 Shares	118,954	126,994	126,847	128,573	131,544	134,303	120,825	126,847
16 Foreign investments	136,436	130,682	129,701	130,770	131,915	132,394	129,892	129,701
17 Other financial assets	38,198	38,367	43,718	44,575	44,427	44,782	38,302	43,718
18 Liabilities and net worth	448,928	450,384	451,580	460,054	465,504	472,691	437,491	451,580
19 Liabilities	448,928	450,384	451,580	460,054	465,504	472,691	437,491	451,580
20 Bank loans	82	357	277	365	174	172	228	277
21 Other loans	61	37	37	11	61	40	38	37
22 Shares	443,303	444,459	445,701	454,164	460,902	467,762	432,149	445,701
23 Other liabilities	5,482	5,531	5,565	5,514	4,367	4,717	5,076	5,565
Net worth: non-financial assets								
24 Current value	443,303	444,459	445,701	454,164	460,902	467,762	432,149	445,701
25 Historical cost	443,303	444,459	445,701	454,164	460,902	467,762	432,149	445,701

Table 28: National Balance Sheet Accounts: Property and casualty insurance companies, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	81,755	84,213	85,398	84,355	85,323	87,462	81,100	85,398
2 Non-financial assets	1,627	1,627	1,591	1,576	1,541	1,562	1,581	1,591
3 Non-residential structures	726	733	734	727	727	734	706	734
4 Machinery and equipment	709	699	661	655	619	631	689	661
5 Land	192	195	196	194	195	197	186	196
6 Net financial assets	-324	409	1,059	4,405	3,688	6,311	-1,168	1,059
7 Financial assets	80,128	82,586	83,807	82,779	83,782	85,900	79,519	83,807
8 Currency and bank deposits	1,999	2,364	2,299	1,629	2,428	2,467	1,639	2,299
9 Other deposits	827	883	894	907	768	755	818	894
10 Foreign currency deposits	40	39	45	90	137	137	46	45
11 Trade receivables	10,446	10,528	10,850	10,277	10,220	10,372	10,116	10,850
12 Other loans	...	...	...	...	...	...	...	...
13 Canada short-term paper	1,331	1,548	1,558	1,590	1,548	1,725	1,595	1,558
14 Other short-term paper	1,087	1,320	1,351	519	652	656	1,537	1,351
15 Mortgages	570	575	586	528	442	457	557	586
16 Canada bonds	15,329	15,874	15,972	15,724	16,288	16,401	15,296	15,972
17 Provincial bonds	10,373	10,701	11,020	10,903	11,645	12,207	9,617	11,020
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	12,377	12,777	12,733	12,223	12,388	13,028	12,247	12,733
20 Corporate claims	1,058	1,090	1,109	1,126	1,284	1,325	913	1,109
21 Shares	7,581	7,687	7,801	7,316	7,317	7,595	7,498	7,801
22 Foreign investments	876	1,031	1,053	1,073	1,235	1,245	885	1,053
23 Other financial assets	16,234	16,169	16,536	18,874	17,430	17,530	16,755	16,536
24 Liabilities and net worth	81,755	84,213	85,398	84,355	85,323	87,462	81,100	85,398
25 Liabilities	80,452	82,177	82,748	78,374	80,094	79,589	80,687	82,748
26 Trade payables	1,909	1,931	1,961	1,665	1,300	1,320	2,042	1,961
27 Bank loans	81	87	50	137	92	79	80	50
28 Other loans	53	54	55	55	32	33	30	55
29 Mortgages	29	29	29	29	13	25	39	29
30 Corporate claims	594	665	625	526	630	640	420	625
31 Shares	19,548	19,623	19,663	19,739	20,091	26,504	19,609	19,663
32 Other liabilities	58,238	59,788	60,365	56,223	57,936	50,988	58,467	60,365
33 Net worth	1,303	2,036	2,650	5,981	5,229	7,873	413	2,650
Net worth: non-financial assets								
34 Current value	20,851	21,659	22,313	25,720	25,320	34,377	20,022	22,313
35 Historical cost	19,548	19,623	19,663	19,739	20,091	26,504	19,609	19,663

Table 29: National Balance Sheet Accounts: Sales finance and consumer loan companies, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	87,989	89,325	89,628	89,415	95,245	97,106	80,167	89,628
2 Non-financial assets	299	301	299	296	295	298	293	299
3 Non-residential structures	212	213	213	211	211	213	209	213
4 Machinery and equipment	31	31	29	29	27	28	29	29
5 Land	56	57	57	56	57	57	55	57
6 Net financial assets	-6,584	-6,143	-6,044	-6,090	-5,753	-5,342	-7,656	-6,044
7 Financial assets	87,690	89,024	89,329	89,119	94,950	96,808	79,874	89,329
8 Currency and bank deposits	1,870	1,536	1,386	1,291	2,122	1,583	1,730	1,386
9 Other deposits	2,239	2,561	3,330	1,827	1,976	1,550	3,040	3,330
10 Foreign currency deposits	122	176	206	209	200	214	22	206
11 Consumer credit	15,599	16,391	16,220	16,229	16,254	18,251	16,634	16,220
12 Other loans	26,324	25,727	26,573	26,714	29,055	28,940	22,503	26,573
13 Canada short-term paper	46	46	46	46	46	46	46	46
14 Other short-term paper	78	78	78	78	80	79	79	78
15 Mortgages	5,295	5,470	5,618	5,808	5,987	6,173	4,848	5,618
16 Canada bonds	106	156	155	156	150	152	12	155
17 Provincial bonds	22	49	52	55	49	51	2	52
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	121	119	117	360	364	370	107	117
20 Corporate claims	25,504	25,586	24,820	24,836	26,772	26,614	23,543	24,820
21 Shares	158	158	154	154	142	142	160	154
22 Foreign investments	1	1	1	1	1	1	1	1
23 Other financial assets	10,205	10,970	10,573	11,355	11,752	12,642	7,147	10,573
24 Liabilities and net worth	87,989	89,325	89,628	89,415	95,245	97,106	80,167	89,628
25 Liabilities	94,274	95,167	95,373	95,209	100,703	102,150	87,530	95,373
26 Bank loans	2,022	2,048	2,019	2,042	2,051	2,081	2,478	2,019
27 Other loans	3,839	3,705	3,744	3,806	4,106	4,200	3,878	3,744
28 Other short-term paper	19,456	18,701	18,240	17,953	17,988	17,651	18,591	18,240
29 Mortgages	2,118	2,128	2,439	2,545	2,569	3,488	991	2,439
30 Other bonds	34,389	36,817	36,935	36,068	39,772	40,543	33,486	36,935
31 Corporate claims	18,653	18,252	18,326	19,188	19,963	19,918	16,827	18,326
32 Shares	5,104	5,185	5,101	5,102	5,721	5,403	4,869	5,101
33 Other liabilities	8,693	8,331	8,569	8,505	8,533	8,866	6,410	8,569
34 Net worth	-6,285	-5,842	-5,745	-5,794	-5,458	-5,044	-7,363	-5,745
Net worth: non-financial assets								
35 Current value	-1,181	-657	-644	-692	263	359	-2,494	-644
36 Historical cost	5,104	5,185	5,101	5,102	5,721	5,403	4,869	5,101

Table 30: National Balance Sheet Accounts: Issuers of asset-backed securities, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	216,729	223,721	238,501	249,762	265,307	280,248	196,557	238,501
2 Net financial assets	0	0	0	0	0	0	0	0
3 Financial assets	216,729	223,721	238,501	249,762	265,307	280,248	196,557	238,501
4 Official reserves	...	...	...	...	...	...	...	...
5 Currency and bank deposits	1,267	1,196	1,449	1,507	1,456	1,280	1,269	1,449
6 Other deposits	...	...	...	...	...	...	...	...
7 Foreign currency deposits	...	...	...	...	...	...	...	...
8 Consumer credit	38,437	37,972	37,644	38,793	43,739	43,499	39,542	37,644
9 Trade receivables	759	759	759	759	861	2,213	759	759
10 Bank loans	...	...	...	...	...	...	...	...
11 Other loans	26,771	26,738	28,307	27,044	27,016	26,377	26,638	28,307
12 Canada short-term paper	...	...	...	...	...	...	...	...
13 Other short-term paper	700	700	...	...	...	...	800	...
14 Mortgages	92,501	97,713	103,016	108,205	112,089	121,997	82,695	103,016
15 Canada bonds	...	...	...	...	...	...	...	...
16 (of which CSB's)	...	...	...	...	...	...	...	...
17 Provincial bonds	...	...	...	...	...	...	...	...
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	45,150	51,000	59,850	61,280	64,550	69,900	36,150	59,850
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	...	...	...	...	...	...	...	...
22 Foreign investments	...	...	...	...	...	...	...	...
23 Other financial assets	11,144	7,643	7,476	12,174	15,596	14,982	8,704	7,476
24 Liabilities and net worth	216,729	223,721	238,501	249,762	265,307	280,248	196,557	238,501
25 Liabilities	216,729	223,721	238,501	249,762	265,307	280,248	196,557	238,501
26 Trade payables	...	...	...	...	...	...	...	...
27 Bank loans	55	54	79	48	44	47	78	79
28 Other loans	3,766	3,762	5,800	6,710	7,141	7,868	741	5,800
29 Other short-term paper	61,759	60,883	61,743	62,520	68,051	70,704	62,976	61,743
30 Other bonds	147,656	155,520	167,200	177,036	186,153	198,280	129,245	167,200
31 Corporate claims	132	132	156	146	146	128	136	156
32 Shares	...	...	...	...	...	...	...	...
33 Other liabilities	3,361	3,370	3,523	3,302	3,772	3,221	3,381	3,523
34 Net worth	0	0	0	0	0	0	0	0
Net worth: non-financial assets								
35 Current value	0	0	0	0	0	0	0	0
36 Historical cost	...	...	...	...	...	...	...	...

Table 31: National Balance Sheet Accounts: Other private financial institutions, not elsewhere included, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	660,613	664,254	676,133	689,976	688,270	695,498	606,565	676,133
2 Non-financial assets	22,367	22,523	22,164	22,216	21,871	22,175	21,349	22,164
3 Non-residential structures	11,430	11,562	11,598	11,535	11,553	11,663	11,044	11,598
4 Machinery and equipment	7,908	7,886	7,469	7,595	7,222	7,381	7,400	7,469
5 Land	3,029	3,075	3,097	3,086	3,096	3,131	2,905	3,097
6 Net financial assets	-8,512	-6,760	2,035	1,643	2,239	-7,338	-44,666	2,035
7 Financial assets	638,246	641,731	653,969	667,760	666,399	673,323	585,216	653,969
8 Currency and bank deposits	42,577	43,724	51,137	59,213	62,246	63,623	35,612	51,137
9 Other deposits	1,543	1,562	1,528	1,773	1,749	1,777	1,379	1,528
10 Foreign currency deposits	21,037	20,069	20,132	18,192	18,941	19,960	21,192	20,132
11 Consumer credit	0	4	4	0	0	165	...	4
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	15,146	16,236	16,252	17,439	16,019	16,184	13,264	16,252
14 Canada short-term paper	967	1,102	1,169	1,167	946	916	903	1,169
15 Other short-term paper	1,994	1,799	1,758	1,192	1,120	1,179	2,145	1,758
16 Mortgages	64	216	51	270	267	91	205	51
17 Canada bonds	1,418	1,421	1,405	2,079	1,873	1,620	1,415	1,405
18 Provincial bonds	154	139	687	731	722	740	139	687
19 Municipal bonds	...	...	...	...	...	...	...	...
20 Other bonds	732	624	576	1,022	1,094	964	705	576
21 Corporate claims	470,340	471,946	476,554	480,524	477,163	483,761	424,318	476,554
22 Shares	14,208	14,358	14,726	15,430	14,196	14,237	13,991	14,726
23 Foreign investments	7,037	7,442	6,996	7,563	6,954	7,065	6,594	6,996
24 Other financial assets	61,029	61,089	60,994	61,165	63,109	61,041	63,354	60,994
25 Liabilities and net worth	660,613	664,254	676,133	689,976	688,270	695,498	606,565	676,133
26 Liabilities	646,758	648,491	651,934	666,117	664,160	680,661	629,882	651,934
27 Bank loans	8,431	7,783	7,095	8,811	10,357	10,363	4,301	7,095
28 Other loans	21,341	19,166	21,160	19,661	20,475	21,749	19,526	21,160
29 Other short-term paper	11,082	11,174	12,730	12,189	12,322	13,097	17,580	12,730
30 Mortgages	4,904	4,847	4,936	5,140	5,363	6,297	4,495	4,936
31 Other bonds	39,093	38,549	38,063	36,982	37,350	36,607	35,913	38,063
32 Corporate claims	93,199	93,960	91,856	98,466	94,568	100,560	95,148	91,856
33 Shares	385,599	389,205	391,514	397,379	397,708	403,208	374,381	391,514
34 Other liabilities	83,109	83,807	84,580	87,489	86,017	88,780	78,538	84,580
35 Net worth	13,855	15,763	24,199	23,859	24,110	14,837	-23,317	24,199
Net worth: non-financial assets								
36 Current value	399,454	404,968	415,713	421,238	421,818	418,045	351,064	415,713
37 Historical cost	385,599	389,205	391,514	397,379	397,708	403,208	374,381	391,514

Table 32: National Balance Sheet Accounts: Financial government business enterprises, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	122,370	125,166	126,727	127,353	132,387	133,671	119,383	126,727
2 Non-financial assets	8,104	8,142	8,122	8,200	8,229	8,344	7,902	8,122
3 Residential structures	2,890	2,904	2,913	2,996	3,042	3,092	2,820	2,913
4 Non-residential structures	2,501	2,512	2,512	2,487	2,482	2,501	2,464	2,512
5 Machinery and equipment	647	643	605	596	561	576	610	605
6 Land	2,066	2,083	2,092	2,121	2,144	2,175	2,008	2,092
7 Net financial assets	-4,167	-3,563	-2,504	-3,833	-3,899	-2,755	-4,587	-2,504
8 Financial assets	114,266	117,024	118,605	119,153	124,158	125,327	111,481	118,605
9 Currency and bank deposits	3,377	4,012	3,446	3,138	3,283	3,417	3,689	3,446
10 Other deposits	7	7	6	7	7	7	7	6
11 Foreign currency deposits	0	0	0	1	0	0	0	0
12 Trade receivables	612	672	549	684	658	988	509	549
13 Other loans	34,587	34,057	33,921	34,153	34,770	33,445	36,085	33,921
14 Canada short-term paper	682	845	683	654	1,031	1,199	1,018	683
15 Other short-term paper	4,648	5,330	5,239	3,210	6,508	6,598	3,861	5,239
16 Mortgages	28,049	28,494	28,636	28,862	29,416	29,522	27,419	28,636
17 Canada bonds	7,241	7,752	7,961	8,661	9,222	9,370	6,485	7,961
18 Provincial bonds	8,190	8,530	8,885	8,782	9,168	9,212	7,322	8,885
19 Municipal bonds	770	757	767	786	867	839	776	767
20 Other bonds	6,102	5,693	6,037	6,905	7,366	7,483	5,761	6,037
21 Corporate claims	3	3	3	2	4	8	2	3
22 Government claims	2,467	2,472	2,672	2,474	2,483	2,511	2,502	2,672
23 Shares	5,469	5,676	5,902	6,106	5,874	6,347	4,696	5,902
24 Foreign investments	8,656	8,699	8,631	8,660	9,322	8,813	7,840	8,631
25 Other financial assets	3,406	4,025	5,267	6,068	4,179	5,568	3,509	5,267
26 Liabilities and net worth	122,370	125,166	126,727	127,353	132,387	133,671	119,383	126,727
27 Liabilities	118,433	120,587	121,109	122,986	128,057	128,082	116,068	121,109
28 Other deposits	13,245	13,317	13,811	13,837	14,193	14,795	12,882	13,811
29 Trade payables	884	1,173	1,455	1,624	1,092	1,726	655	1,455
30 Bank loans	58	52	55	66	49	106	73	55
31 Other loans	981	2,458	2,727	3,575	3,038	3,316	2,634	2,727
32 Other short-term paper	5,458	5,659	5,767	5,910	7,387	7,955	8,318	5,767
33 Mortgages	0	0	0	0	0	0	0	0
34 Provincial bonds	0	0	0	0	0	0	0	0
35 Other bonds	39,220	38,235	37,577	37,632	38,856	34,916	36,666	37,577
36 Government claims	43,984	44,705	44,805	46,314	47,893	49,152	41,371	44,805
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	14,603	14,988	14,912	14,028	15,549	16,116	13,469	14,912
39 Net worth	3,937	4,579	5,618	4,367	4,330	5,589	3,315	5,618
Net worth: non-financial assets								
40 Current value	19,109	20,255	21,691	21,211	21,781	21,479	17,447	21,691
41 Historical cost	15,172	15,676	16,073	16,844	17,451	15,890	14,132	16,073

Table 33: National Balance Sheet Accounts: Financial government business enterprises: federal, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	72,338	73,041	73,899	73,364	75,135	74,890	71,047	73,899
2 Non-financial assets	4,540	4,567	4,581	4,695	4,762	4,839	4,421	4,581
3 Residential structures	2,890	2,904	2,913	2,996	3,042	3,092	2,820	2,913
4 Non-residential structures	163	164	164	162	162	163	160	164
5 Machinery and equipment	41	41	39	38	36	37	39	39
6 Land	1,446	1,458	1,465	1,499	1,522	1,547	1,402	1,465
7 Net financial assets	-1,645	-1,616	-685	-1,163	-1,121	-102	-1,737	-685
8 Financial assets	67,798	68,474	69,318	68,669	70,373	70,051	66,626	69,318
9 Currency and bank deposits	2,031	2,569	1,835	1,647	1,464	1,954	2,363	1,835
10 Foreign currency deposits	0	0	0	0	0	0	0	0
11 Trade receivables	42	61	56	92	108	116	53	56
12 Other loans	25,226	24,083	23,844	23,541	24,480	22,643	26,303	23,844
13 Canada short-term paper	198	163	28	57	32	169	426	28
14 Other short-term paper	2,924	3,219	3,089	993	3,288	3,327	1,948	3,089
15 Mortgages	21,330	21,564	21,602	21,712	22,039	22,106	20,979	21,602
16 Canada bonds	2,734	2,857	2,922	2,643	2,628	2,775	2,290	2,922
17 Provincial bonds	1,349	1,521	1,656	1,764	1,941	1,928	1,278	1,656
18 Other bonds	2,974	2,878	3,168	3,772	4,050	3,987	2,723	3,168
19 Corporate claims	0	0	0	0	0	0	0	0
20 Government claims	2,407	2,411	2,610	2,410	2,414	2,413	2,445	2,610
21 Shares	1,538	1,639	1,839	1,836	1,499	1,871	1,037	1,839
22 Foreign investments	2,214	1,990	1,919	2,845	3,083	2,345	1,880	1,919
23 Other financial assets	2,831	3,519	4,750	5,357	3,347	4,417	2,901	4,750
24 Liabilities and net worth	72,338	73,041	73,899	73,364	75,135	74,890	71,047	73,899
25 Liabilities	69,443	70,090	70,003	69,832	71,494	70,153	68,363	70,003
26 Trade payables	595	892	1,203	1,380	789	1,460	415	1,203
27 Bank loans	0	0	0	0	0	0	0	0
28 Other loans	23	23	22	22	22	0	23	22
29 Other short-term paper	4,112	4,882	4,843	4,876	4,247	5,035	7,649	4,843
30 Mortgages	0	0	0	0	0	0	0	0
31 Other bonds	39,220	38,235	37,577	37,632	38,856	34,916	36,666	37,577
32 Government claims	20,461	20,857	21,219	21,916	22,498	23,364	19,519	21,219
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	5,032	5,201	5,139	4,006	5,082	5,378	4,091	5,139
35 Net worth	2,895	2,951	3,896	3,532	3,641	4,737	2,684	3,896
Net worth: non-financial assets								
36 Current value	18,067	18,627	19,969	20,376	21,092	20,627	16,816	19,969
37 Historical cost	15,172	15,676	16,073	16,844	17,451	15,890	14,132	16,073

Table 34: National Balance Sheet Accounts: Financial government business enterprises: provincial, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	50,032	52,125	52,828	53,989	57,252	58,781	48,336	52,828
2 Non-financial assets	3,564	3,575	3,541	3,505	3,467	3,505	3,481	3,541
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,338	2,348	2,348	2,325	2,320	2,338	2,304	2,348
5 Machinery and equipment	606	602	566	558	525	539	571	566
6 Land	620	625	627	622	622	628	606	627
7 Net financial assets	-2,522	-1,947	-1,819	-2,670	-2,778	-2,653	-2,850	-1,819
8 Financial assets	46,468	48,550	49,287	50,484	53,785	55,276	44,855	49,287
9 Currency and bank deposits	1,346	1,443	1,611	1,491	1,819	1,463	1,326	1,611
10 Other deposits	7	7	6	7	7	7	7	6
11 Foreign currency deposits	0	0	0	1	0	0	0	0
12 Trade receivables	570	611	493	592	550	872	456	493
13 Other loans	9,361	9,974	10,077	10,612	10,290	10,802	9,782	10,077
14 Canada short-term paper	484	682	655	597	999	1,030	592	655
15 Other short-term paper	1,724	2,111	2,150	2,217	3,220	3,271	1,913	2,150
16 Mortgages	6,719	6,930	7,034	7,150	7,377	7,416	6,440	7,034
17 Canada bonds	4,507	4,895	5,039	6,018	6,594	6,595	4,195	5,039
18 Provincial bonds	6,841	7,009	7,229	7,018	7,227	7,284	6,044	7,229
19 Municipal bonds	770	757	767	786	867	839	776	767
20 Other bonds	3,128	2,815	2,869	3,133	3,316	3,496	3,038	2,869
21 Government claims	60	61	62	64	69	98	57	62
22 Shares	3,931	4,037	4,063	4,270	4,375	4,476	3,659	4,063
23 Foreign investments	6,442	6,709	6,712	5,815	6,239	6,468	5,960	6,712
24 Other financial assets	575	506	517	711	832	1,151	608	517
25 Liabilities and net worth	50,032	52,125	52,828	53,989	57,252	58,781	48,336	52,828
26 Liabilities	48,990	50,497	51,106	53,154	56,563	57,929	47,705	51,106
27 Other deposits	13,245	13,317	13,811	13,837	14,193	14,795	12,882	13,811
28 Trade payables	289	281	252	244	303	266	240	252
29 Bank loans	58	52	55	66	49	106	73	55
30 Other loans	958	2,435	2,705	3,553	3,016	3,316	2,611	2,705
31 Other short-term paper	1,346	777	924	1,034	3,140	2,920	669	924
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	0	0	0	0	0	0	0	0
34 Government claims	23,523	23,848	23,586	24,398	25,395	25,788	21,852	23,586
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	9,571	9,787	9,773	10,022	10,467	10,738	9,378	9,773
37 Net worth	1,042	1,628	1,722	835	689	852	631	1,722
Net worth: non-financial assets								
38 Current value	1,042	1,628	1,722	835	689	852	631	1,722
39 Historical cost	0	0	0	0	0	0	0	0

Table 35: National Balance Sheet Accounts: Government, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,091,828	1,104,748	1,113,561	1,156,092	1,168,814	1,181,986	1,055,405	1,113,561
2 Non-financial assets	467,734	473,866	479,149	487,190	491,865	497,784	458,242	479,149
3 Residential structures	8,361	8,382	8,398	8,662	8,796	8,941	8,217	8,398
4 Non-residential structures	334,138	338,450	342,197	348,274	351,207	355,497	328,155	342,197
5 Machinery and equipment	32,144	32,410	32,686	32,447	32,963	33,245	31,298	32,686
6 Inventories	488	516	406	437	503	305	305	406
7 Land	92,603	94,108	95,462	97,370	98,396	99,796	90,267	95,462
8 Net financial assets	-621,807	-611,230	-603,506	-604,103	-595,547	-583,771	-625,232	-603,506
9 Financial assets	624,094	630,882	634,412	668,902	676,949	684,202	597,163	634,412
10 Official reserves	...	...	...	...	...	...	...	...
11 Currency and bank deposits	21,007	22,697	22,740	25,169	23,519	24,423	21,294	22,740
12 Other deposits	931	905	877	912	905	899	1,113	877
13 Foreign currency deposits	175	226	258	228	278	204	265	258
14 Trade receivables	6,076	6,051	6,041	6,147	6,333	6,308	6,236	6,041
15 Other loans	37,003	39,659	40,683	42,144	42,750	44,224	35,519	40,683
16 Canada short-term paper	7,550	8,132	7,818	8,858	9,408	8,964	7,647	7,818
17 Other short-term paper	30,655	32,825	33,598	38,012	42,830	43,472	25,203	33,598
18 Mortgages	7,774	7,729	7,672	7,785	7,292	7,298	7,045	7,672
19 Canada bonds	29,946	29,563	28,706	29,485	28,875	28,973	30,532	28,706
20 Provincial bonds	60,940	60,998	60,092	60,984	62,076	62,208	59,882	60,092
21 Municipal bonds	7,893	8,068	7,879	7,813	7,956	8,096	7,682	7,879
22 Other bonds	16,610	17,064	16,944	19,632	22,166	22,531	16,390	16,944
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	172,929	170,804	165,417	168,418	168,060	165,654	163,339	165,417
25 Shares	80,232	80,175	81,286	84,646	86,441	88,442	78,675	81,286
26 Foreign investments	7,040	7,040	7,516	6,850	6,850	6,850	8,112	7,516
27 Other financial assets	137,333	138,946	146,885	161,819	161,210	165,656	128,229	146,885
28 Liabilities and net worth	1,091,828	1,104,748	1,113,561	1,156,092	1,168,814	1,181,986	1,055,405	1,113,561
29 Liabilities	1,245,901	1,242,112	1,237,918	1,273,005	1,272,496	1,267,973	1,222,395	1,237,918
30 Official reserves	...	...	...	...	...	...	...	...
31 Currency and bank deposits	4,208	4,259	4,293	4,309	4,354	4,412	4,189	4,293
32 Other deposits	0	0	0	0	0	0	0	0
33 Trade payables	16,816	16,731	16,389	17,756	18,013	18,465	16,859	16,389
34 Bank loans	3,963	3,956	3,973	3,972	3,798	3,421	4,442	3,973
35 Other loans	12,079	12,610	12,840	12,920	13,022	13,224	11,398	12,840
36 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
37 Other short-term paper	22,797	19,682	18,398	12,436	13,812	10,719	21,066	18,398
38 Mortgages	2,045	2,045	2,045	2,033	2,033	2,033	2,054	2,045
39 Canada bonds	313,879	307,215	295,056	298,567	296,068	291,808	314,716	295,056
40 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
41 Provincial bonds	331,875	338,486	344,766	351,678	357,399	352,333	322,781	344,766
42 Municipal bonds	38,334	38,707	38,959	38,982	39,628	39,902	37,081	38,959
43 Other bonds	1,853	1,859	1,865	1,871	1,877	1,883	1,841	1,865
44 Life insurance & pensions	184,417	186,520	186,921	187,513	188,670	189,585	180,722	186,921
45 Government claims	26,550	23,941	23,371	21,869	20,247	19,193	24,825	23,371
46 Other liabilities	170,294	170,180	170,255	188,037	188,819	196,163	161,480	170,255
47 Net worth	-154,073	-137,364	-124,357	-116,913	-103,682	-85,987	-166,990	-124,357
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

Table 36: National Balance Sheet Accounts: Federal government, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	166,918	161,146	158,952	174,699	170,064	172,948	164,041	158,952
2 Non-financial assets	48,916	49,210	49,325	49,276	49,516	49,511	48,361	49,325
3 Non-residential structures	30,994	31,195	31,359	31,453	31,543	31,696	30,780	31,359
4 Machinery and equipment	9,221	9,201	9,187	8,973	9,017	9,000	9,181	9,187
5 Inventories	488	516	406	437	503	305	305	406
6 Land	8,213	8,298	8,373	8,413	8,453	8,510	8,095	8,373
7 Net financial assets	-498,015	-492,826	-485,237	-496,858	-491,329	-487,351	-494,593	-485,237
8 Financial assets	118,002	111,936	109,627	125,423	120,548	123,437	115,680	109,627
9 Currency and bank deposits	2,711	3,954	4,153	4,967	3,818	3,348	4,153	4,153
10 Other deposits	34	34	34	34	34	34	71	34
11 Foreign currency deposits	38	60	83	20	8	8	67	83
12 Trade receivables	211	211	256	173	173	173	256	256
13 Other loans	21,611	23,049	24,069	25,164	25,738	26,813	21,379	24,069
14 Canada short-term paper	541	541	819	541	541	541	819	819
15 Other short-term paper	1,960	1,960	1,704	1,960	1,960	1,960	1,704	1,704
16 Mortgages	609	559	497	609	609	609	284	497
17 Canada bonds	5,035	5,027	4,231	4,206	4,206	4,206	4,272	4,231
18 Provincial bonds	329	329	378	329	329	329	378	378
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	701	701	692	859	859	859	692	692
21 Government claims	72,318	70,974	67,766	70,630	69,936	67,450	71,393	67,766
22 Shares	1,342	117	94	117	117	117	1,320	94
23 Foreign investments	65	65	241	65	65	65	241	241
24 Other financial assets	10,497	4,355	4,610	15,749	12,155	16,925	8,651	4,610
25 Liabilities and net worth	166,918	161,146	158,952	174,699	170,064	172,948	164,041	158,952
26 Liabilities	616,017	604,762	594,864	622,281	611,877	610,788	610,273	594,864
27 Currency and bank deposits	4,208	4,259	4,293	4,309	4,354	4,412	4,189	4,293
28 Other deposits	...	...	...	...	...	...	...	...
29 Trade payables	844	832	833	579	714	776	854	833
30 Bank loans	100	100	100	101	101	101	103	100
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
33 Canada bonds	313,879	307,215	295,056	298,567	296,068	291,808	314,716	295,056
34 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
35 Life insurance & pensions	130,740	132,298	132,141	132,335	132,892	133,507	128,211	132,141
36 Government claims	10,824	8,455	7,576	6,141	4,511	3,422	8,839	7,576
37 Other liabilities	38,631	35,682	36,078	49,187	48,481	51,930	34,420	36,078
38 Net worth	-449,099	-443,616	-435,912	-447,582	-441,813	-437,840	-446,232	-435,912

Table 37: National Balance Sheet Accounts: Other levels of government, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	797,325	810,595	820,112	841,576	854,420	863,187	779,451	820,112
2 Non-financial assets	418,818	424,656	429,824	437,914	442,349	448,273	409,881	429,824
3 Residential structures	8,361	8,382	8,398	8,662	8,796	8,941	8,217	8,398
4 Non-residential structures	303,144	307,255	310,838	316,821	319,664	323,801	297,375	310,838
5 Machinery and equipment	22,923	23,209	23,499	23,474	23,946	24,245	22,117	23,499
6 Land	84,390	85,810	87,089	88,957	89,943	91,286	82,172	87,089
7 Net financial assets	-251,176	-251,189	-252,463	-246,613	-247,837	-241,187	-242,388	-252,463
8 Financial assets	378,507	385,939	390,288	403,662	412,071	414,914	369,570	390,288
9 Currency and bank deposits	18,296	18,743	18,587	20,202	19,701	21,075	17,141	18,587
10 Other deposits	897	871	843	878	871	865	1,042	843
11 Foreign currency deposits	137	166	175	208	270	196	198	175
12 Trade receivables	5,865	5,840	5,785	5,974	6,160	6,135	5,980	5,785
13 Other loans	15,392	16,610	16,614	16,980	17,012	17,411	14,140	16,614
14 Canada short-term paper	7,009	7,591	6,999	8,317	8,867	8,423	6,828	6,999
15 Other short-term paper	22,901	22,875	23,195	23,978	25,964	26,131	20,540	23,195
16 Mortgages	7,165	7,170	7,175	7,176	6,683	6,689	6,761	7,175
17 Canada bonds	21,573	21,203	21,144	21,949	21,443	21,570	22,911	21,144
18 Provincial bonds	38,858	39,086	38,467	39,423	40,729	40,924	37,615	38,467
19 Municipal bonds	7,893	8,068	7,879	7,813	7,956	8,096	7,682	7,879
20 Other bonds	15,909	16,363	16,252	18,773	21,307	21,672	15,698	16,252
21 Government claims	72,195	73,422	72,566	71,612	72,697	73,478	67,266	72,566
22 Shares	50,584	50,554	50,511	52,388	52,698	52,860	51,676	50,511
23 Foreign investments	6,975	6,975	7,275	6,785	6,785	6,785	7,871	7,275
24 Other financial assets	86,858	90,402	96,821	101,206	102,928	102,604	86,221	96,821
25 Liabilities and net worth	797,325	810,595	820,112	841,576	854,420	863,187	779,451	820,112
26 Liabilities	629,683	637,128	642,751	650,275	659,908	656,101	611,958	642,751
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	15,972	15,899	15,556	17,177	17,299	17,689	16,005	15,556
29 Bank loans	3,863	3,856	3,873	3,871	3,697	3,320	4,339	3,873
30 Other loans	12,079	12,610	12,840	12,920	13,022	13,224	11,398	12,840
31 Other short-term paper	22,797	19,682	18,398	12,436	13,812	10,719	21,066	18,398
32 Mortgages	2,045	2,045	2,045	2,033	2,033	2,033	2,054	2,045
33 Provincial bonds	331,875	338,486	344,766	351,678	357,399	352,333	322,781	344,766
34 Municipal bonds	38,334	38,707	38,959	38,982	39,628	39,902	37,081	38,959
35 Other bonds	1,853	1,859	1,865	1,871	1,877	1,883	1,841	1,865
36 Life insurance & pensions	53,677	54,222	54,780	55,178	55,778	56,078	52,511	54,780
37 Government claims	15,726	15,486	15,795	15,728	15,736	15,771	15,986	15,795
38 Other liabilities	131,462	134,276	133,874	138,401	139,627	143,149	126,896	133,874
39 Net worth	167,642	173,467	177,361	191,301	194,512	207,086	167,493	177,361

Table 38: National Balance Sheet Accounts: Provincial governments, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	514,316	524,594	534,021	551,465	560,782	567,061	503,975	534,021
2 Non-financial assets	192,061	194,467	196,595	201,267	203,090	205,412	188,269	196,595
3 Residential structures	8,361	8,382	8,398	8,662	8,796	8,941	8,217	8,398
4 Non-residential structures	129,628	131,287	132,732	136,408	137,473	139,001	127,344	132,732
5 Machinery and equipment	15,662	15,795	15,930	15,499	15,704	15,802	15,254	15,930
6 Land	38,410	39,003	39,535	40,698	41,117	41,668	37,454	39,535
7 Net financial assets	-240,234	-239,657	-240,558	-234,228	-235,089	-226,330	-230,998	-240,558
8 Financial assets	322,255	330,127	337,426	350,198	357,692	361,649	315,706	337,426
9 Currency and bank deposits	4,995	5,185	5,835	7,397	6,459	7,317	5,238	5,835
10 Other deposits	793	793	793	827	827	827	774	793
11 Foreign currency deposits	130	158	169	189	267	184	188	169
12 Trade receivables	3,465	3,470	3,475	3,614	3,619	3,624	3,455	3,475
13 Other loans	15,232	16,452	16,452	16,819	16,819	17,219	14,088	16,452
14 Canada short-term paper	6,470	6,816	6,529	7,777	7,977	7,628	6,362	6,529
15 Other short-term paper	17,656	17,732	19,645	19,925	20,116	19,758	15,244	19,645
16 Mortgages	7,165	7,170	7,175	7,176	6,683	6,689	6,761	7,175
17 Canada bonds	18,781	18,986	19,178	19,880	19,193	19,246	19,979	19,178
18 Provincial bonds	35,617	35,908	35,612	36,559	37,462	37,515	34,694	35,612
19 Municipal bonds	6,049	6,148	6,193	6,135	5,957	6,075	6,022	6,193
20 Other bonds	11,335	11,928	12,026	14,360	16,018	16,466	11,510	12,026
21 Government claims	69,505	70,622	69,782	68,881	70,011	70,779	64,829	69,782
22 Shares	50,584	50,554	50,511	52,388	52,698	52,860	51,676	50,511
23 Foreign investments	6,975	6,975	7,275	6,785	6,785	6,785	7,871	7,275
24 Other financial assets	67,503	71,230	76,776	81,486	86,801	88,677	67,015	76,776
25 Liabilities and net worth	514,316	524,594	534,021	551,465	560,782	567,061	503,975	534,021
26 Liabilities	562,489	569,784	577,984	584,426	592,781	587,979	546,704	577,984
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	8,595	8,442	8,039	9,510	9,546	9,856	9,901	8,039
29 Bank loans	1,536	1,540	1,557	1,561	1,584	1,380	1,569	1,557
30 Other loans	8,443	8,747	9,005	9,121	9,220	9,404	7,980	9,005
31 Other short-term paper	22,689	19,617	18,343	12,351	13,666	10,577	20,956	18,343
32 Mortgages	2,045	2,045	2,045	2,033	2,033	2,033	2,054	2,045
33 Provincial bonds	331,875	338,486	344,766	351,678	357,399	352,333	322,781	344,766
34 Other bonds	1,853	1,859	1,865	1,871	1,877	1,883	1,841	1,865
35 Life insurance & pensions	53,677	54,222	54,780	55,178	55,778	56,078	52,511	54,780
36 Government claims	15,660	15,420	15,729	15,662	15,670	15,705	15,920	15,729
37 Other liabilities	116,116	119,406	121,855	125,461	126,008	128,730	111,191	121,855
38 Net worth	-48,173	-45,190	-43,963	-32,961	-31,999	-20,918	-42,729	-43,963

Table 39: National Balance Sheet Accounts: Local governments, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	283,009	286,001	286,091	290,111	293,638	296,126	275,476	286,091
2 Non-financial assets	226,757	230,189	233,229	236,647	239,259	242,861	221,612	233,229
3 Non-residential structures	173,516	175,968	178,106	180,413	182,191	184,800	170,031	178,106
4 Machinery and equipment	7,261	7,414	7,569	7,975	8,242	8,443	6,863	7,569
5 Land	45,980	46,807	47,554	48,259	48,826	49,618	44,718	47,554
6 Net financial assets	-10,942	-11,532	-11,905	-12,385	-12,748	-14,857	-11,390	-11,905
7 Financial assets	56,252	55,812	52,862	53,464	54,379	53,265	53,864	52,862
8 Currency and bank deposits	13,301	13,558	12,752	12,805	13,242	13,758	11,903	12,752
9 Other deposits	104	78	50	51	44	38	268	50
10 Foreign currency deposits	7	8	6	19	3	12	10	6
11 Trade receivables	2,400	2,370	2,310	2,360	2,541	2,511	2,525	2,310
12 Other loans	160	158	162	161	193	192	52	162
13 Canada short-term paper	539	775	470	540	890	795	466	470
14 Other short-term paper	5,245	5,143	3,550	4,053	5,848	6,373	5,296	3,550
15 Canada bonds	2,792	2,217	1,966	2,069	2,250	2,324	2,932	1,966
16 Provincial bonds	3,241	3,178	2,855	2,864	3,267	3,409	2,921	2,855
17 Municipal bonds	1,844	1,920	1,686	1,678	1,999	2,021	1,660	1,686
18 Other bonds	4,574	4,435	4,226	4,413	5,289	5,206	4,188	4,226
19 Government claims	2,690	2,800	2,784	2,731	2,686	2,699	2,437	2,784
20 Other financial assets	19,355	19,172	20,045	19,720	16,127	13,927	19,206	20,045
21 Liabilities and net worth	283,009	286,001	286,091	290,111	293,638	296,126	275,476	286,091
22 Liabilities	67,194	67,344	64,767	65,849	67,127	68,122	65,254	64,767
23 Trade payables	7,377	7,457	7,517	7,667	7,753	7,833	6,104	7,517
24 Bank loans	2,327	2,316	2,316	2,310	2,113	1,940	2,770	2,316
25 Other loans	3,636	3,863	3,835	3,799	3,802	3,820	3,418	3,835
26 Other short-term paper	108	65	55	85	146	142	110	55
27 Municipal bonds	38,334	38,707	38,959	38,982	39,628	39,902	37,081	38,959
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	15,346	14,870	12,019	12,940	13,619	14,419	15,705	12,019
30 Net worth	215,815	218,657	221,324	224,262	226,511	228,004	210,222	221,324

Table 40: National Balance Sheet Accounts: Social security funds, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	127,585	133,007	134,497	139,817	144,330	145,851	111,913	134,497
2 Net financial assets	127,384	132,785	134,194	139,368	143,619	144,767	111,749	134,194
3 Financial assets	127,585	133,007	134,497	139,817	144,330	145,851	111,913	134,497
4 Other short-term paper	5,794	7,990	8,699	12,074	14,906	15,381	2,959	8,699
5 Canada bonds	3,338	3,333	3,331	3,330	3,226	3,197	3,349	3,331
6 Provincial bonds	21,753	21,583	21,247	21,232	21,018	20,955	21,889	21,247
7 Government claims	28,416	26,408	25,085	26,176	25,427	24,726	24,680	25,085
8 Shares	28,306	29,504	30,681	32,141	33,626	35,465	25,679	30,681
9 Other financial assets	39,978	44,189	45,454	44,864	46,127	46,127	33,357	45,454
10 Liabilities and net worth	127,585	133,007	134,497	139,817	144,330	145,851	111,913	134,497
11 Liabilities	201	222	303	449	711	1,084	164	303
12 Other liabilities	201	222	303	449	711	1,084	164	303
13 Net worth	127,384	132,785	134,194	139,368	143,619	144,767	111,749	134,194

Table 41: National Balance Sheet Accounts: Canada pension plan, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	106,626	111,683	113,418	116,412	120,040	121,166	92,736	113,418
2 Net financial assets	106,425	111,461	113,115	115,963	119,329	120,082	92,572	113,115
3 Financial assets	106,626	111,683	113,418	116,412	120,040	121,166	92,736	113,418
4 Currency and bank deposits	...	...	...	...	...	...	...	...
5 Other short-term paper	5,794	7,990	8,699	12,074	14,906	15,381	2,959	8,699
6 Canada bonds	3,338	3,333	3,331	3,330	3,226	3,197	3,349	3,331
7 Provincial bonds	21,753	21,583	21,247	21,232	21,018	20,955	21,889	21,247
8 Government claims	7,457	5,084	4,006	2,771	1,137	41	5,503	4,006
9 Shares	28,306	29,504	30,681	32,141	33,626	35,465	25,679	30,681
10 Other financial assets	39,978	44,189	45,454	44,864	46,127	46,127	33,357	45,454
11 Liabilities and net worth	106,626	111,683	113,418	116,412	120,040	121,166	92,736	113,418
12 Liabilities	201	222	303	449	711	1,084	164	303
13 Other liabilities	201	222	303	449	711	1,084	164	303
14 Net worth	106,425	111,461	113,115	115,963	119,329	120,082	92,572	113,115

Table 42: National Balance Sheet Accounts: Quebec pension plan, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	20,959	21,324	21,079	23,405	24,290	24,685	19,177	21,079
2 Net financial assets	20,959	21,324	21,079	23,405	24,290	24,685	19,177	21,079
3 Financial assets	20,959	21,324	21,079	23,405	24,290	24,685	19,177	21,079
4 Government claims	20,959	21,324	21,079	23,405	24,290	24,685	19,177	21,079
5 Other financial assets	...	...	...	...	...	...	...	...
6 Liabilities and net worth	20,959	21,324	21,079	23,405	24,290	24,685	19,177	21,079
7 Net worth	20,959	21,324	21,079	23,405	24,290	24,685	19,177	21,079

Table 43: National Balance Sheet Accounts: Non-residents, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,192,393	1,171,774	1,156,879	1,166,764	1,177,914	1,189,566	1,157,958	1,156,879
2 Net financial assets	169,844	186,258	181,127	160,955	153,165	170,359	206,171	181,127
3 Financial assets	1,192,393	1,171,774	1,156,879	1,166,764	1,177,914	1,189,566	1,157,958	1,156,879
4 Currency and bank deposits	15,492	16,297	16,228	15,036	12,973	12,602	14,230	16,228
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	54,885	56,864	56,299	55,982	56,100	60,433	56,537	56,299
7 Trade receivables	24,716	28,537	29,502	28,289	27,798	30,674	25,369	29,502
8 Other loans	36,106	30,969	28,821	31,027	30,944	29,622	38,945	28,821
9 Canada short-term paper	8,706	7,069	8,028	8,176	8,411	7,984	10,521	8,028
10 Other short-term paper	11,358	10,306	10,898	10,013	10,098	8,925	9,729	10,898
11 Mortgages	363	351	351	351	352	351	356	351
12 Canada bonds	60,111	58,562	53,756	52,267	48,567	47,249	58,419	53,756
13 Provincial bonds	115,524	111,125	112,699	114,557	115,944	109,220	118,294	112,699
14 Municipal bonds	3,331	3,410	3,447	3,336	3,448	3,512	3,134	3,447
15 Other bonds	232,259	226,231	227,112	224,820	228,032	220,644	217,596	227,112
16 Corporate claims	483,740	481,193	467,728	473,637	485,702	510,815	480,069	467,728
17 Shares	103,425	105,784	108,740	110,690	109,510	112,219	83,502	108,740
18 Other financial assets	42,377	35,076	33,270	38,583	40,035	35,316	41,257	33,270
19 Liabilities and net worth	1,192,393	1,171,774	1,156,879	1,166,764	1,177,914	1,189,566	1,157,958	1,156,879
20 Liabilities	1,022,549	985,516	975,752	1,005,809	1,024,749	1,019,207	951,787	975,752
21 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
22 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
23 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
24 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
25 Foreign currency deposits	50,548	47,714	50,429	52,623	53,738	54,343	44,702	50,429
26 Trade payables	24,708	25,606	26,150	26,514	27,332	27,768	23,796	26,150
27 Bank loans	25,158	25,846	25,740	26,636	25,935	27,234	20,977	25,740
28 Other loans	34,878	33,579	32,623	32,172	32,865	30,215	33,618	32,623
29 Mortgages	0	0	...	0	0	0	...	...
30 Corporate claims	524,462	506,572	505,227	518,023	528,854	525,836	484,131	505,227
31 Foreign investments	273,630	264,217	262,052	270,036	278,073	277,076	264,561	262,052
32 Other liabilities	42,816	37,329	33,217	36,733	36,183	38,276	34,313	33,217
33 Net worth	169,844	186,258	181,127	160,955	153,165	170,359	206,171	181,127

Table 44: National Balance Sheet Accounts: Valuation adjustments, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	-121,684	-126,905	-133,354	-136,254	-140,667	-146,829	-115,464	-133,354
2 Net financial assets	-121,684	-126,905	-133,354	-136,254	-140,667	-146,829	-115,464	-133,354
3 Financial assets	-121,684	-126,905	-133,354	-136,254	-140,667	-146,829	-115,464	-133,354
4 Foreign investments	-121,684	-126,905	-133,354	-136,254	-140,667	-146,829	-115,464	-133,354
5 Liabilities and net worth	-121,684	-126,905	-133,354	-136,254	-140,667	-146,829	-115,464	-133,354
6 Net worth	-121,684	-126,905	-133,354	-136,254	-140,667	-146,829	-115,464	-133,354

Table 45: National Balance Sheet Accounts: Total for all sectors, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	13,767,929	13,856,322	13,979,960	14,233,056	14,465,379	14,655,831	13,263,912	13,979,960
2 Non-financial assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
3 Residential structures	1,172,206	1,191,166	1,204,005	1,220,190	1,239,137	1,259,569	1,113,011	1,204,005
4 Non-residential structures	1,024,940	1,035,690	1,045,854	1,058,176	1,067,493	1,079,551	1,010,436	1,045,854
5 Machinery and equipment	412,034	412,924	414,394	416,036	418,749	425,220	407,558	414,394
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	190,634	198,459	198,332	205,775	205,876	210,519	190,613	198,332
8 Land	1,141,863	1,150,365	1,163,381	1,182,294	1,208,356	1,220,175	1,086,032	1,163,381
9 Financial assets	9,475,147	9,515,757	9,593,921	9,789,967	9,959,427	10,090,197	9,110,429	9,593,921
10 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
11 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
12 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
13 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
14 Currency and bank deposits	752,438	764,613	784,249	806,908	838,944	842,814	712,462	784,249
15 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
16 Foreign currency deposits	150,759	148,494	148,108	140,567	144,924	160,560	145,619	148,108
17 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
18 Trade receivables	256,997	259,347	260,558	264,300	265,033	272,213	251,523	260,558
19 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
20 Other loans	233,362	230,428	234,242	236,402	238,286	236,686	230,198	234,242
21 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
22 Other short-term paper	167,296	162,479	161,072	159,680	167,368	172,918	171,625	161,072
23 Mortgages	654,060	665,745	674,846	683,018	697,375	714,965	633,535	674,846
24 Canada bonds	313,879	307,215	295,056	298,567	296,068	291,808	314,716	295,056
25 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
26 Provincial bonds	378,954	385,288	391,767	398,618	405,772	399,313	370,809	391,767
27 Municipal bonds	38,455	38,828	39,080	39,103	39,749	40,023	37,202	39,080
28 Other bonds	527,525	530,882	538,230	549,731	570,584	576,279	488,678	538,230
29 Life insurance & pensions	1,037,695	1,048,609	1,053,463	1,068,963	1,082,078	1,094,178	1,005,252	1,053,463
30 Corporate claims	1,616,051	1,612,313	1,604,013	1,631,915	1,658,898	1,706,791	1,525,109	1,604,013
31 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
32 Shares	1,319,441	1,330,469	1,357,046	1,386,172	1,405,747	1,425,739	1,282,722	1,357,046
33 Foreign investments	273,630	264,217	262,052	270,036	278,073	277,076	264,561	262,052
34 Other financial assets	792,860	799,687	820,094	859,127	866,854	871,951	749,745	820,094
35 Liabilities and net worth	13,767,929	13,856,322	13,979,960	14,233,056	14,465,379	14,655,831	13,263,912	13,979,960
36 Liabilities	9,475,147	9,515,757	9,593,921	9,789,967	9,959,427	10,090,197	9,110,429	9,593,921
37 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
38 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
39 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
40 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
41 Currency and bank deposits	752,438	764,613	784,249	806,908	838,944	842,814	712,462	784,249
42 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
43 Foreign currency deposits	150,759	148,494	148,108	140,567	144,924	160,560	145,619	148,108
44 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
45 Trade payables	256,997	259,347	260,558	264,300	265,033	272,213	251,523	260,558
46 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
47 Other loans	233,362	230,428	234,242	236,402	238,286	236,686	230,198	234,242
48 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
49 Other short-term paper	167,296	162,479	161,072	159,680	167,368	172,918	171,625	161,072
50 Mortgages	654,060	665,745	674,846	683,018	697,375	714,965	633,535	674,846
51 Canada bonds	313,879	307,215	295,056	298,567	296,068	291,808	314,716	295,056
52 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
53 Provincial bonds	378,954	385,288	391,767	398,618	405,772	399,313	370,809	391,767
54 Municipal bonds	38,455	38,828	39,080	39,103	39,749	40,023	37,202	39,080
55 Other bonds	527,525	530,882	538,230	549,731	570,584	576,279	488,678	538,230
56 Life insurance & pensions	1,037,695	1,048,609	1,053,463	1,068,963	1,082,078	1,094,178	1,005,252	1,053,463
57 Corporate claims	980,544	958,194	947,945	966,791	978,881	995,958	927,813	947,945
58 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
59 Shares	1,954,948	1,984,588	2,013,114	2,051,296	2,085,764	2,136,572	1,880,018	2,013,114
60 Foreign investments	273,630	264,217	262,052	270,036	278,073	277,076	264,561	262,052
61 Other liabilities	792,860	799,687	820,094	859,127	866,854	871,951	749,745	820,094
62 Net worth	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039

Table 46: National Balance Sheet Accounts: National balance sheet, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	13,387,385	13,499,765	13,758,425	14,035,201	14,323,985	14,637,813	12,810,692	13,758,425
2 Non-financial assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
3 Residential structures	1,172,206	1,191,166	1,204,005	1,220,190	1,239,137	1,259,569	1,113,011	1,204,005
4 Non-residential structures	1,024,940	1,035,690	1,045,854	1,058,176	1,067,493	1,079,551	1,010,436	1,045,854
5 Machinery and equipment	412,034	412,924	414,394	416,036	418,749	425,220	407,558	414,394
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	190,634	198,459	198,332	205,775	205,876	210,519	190,613	198,332
8 Land	1,141,863	1,150,365	1,163,381	1,182,294	1,208,356	1,220,175	1,086,032	1,163,381
9 Net financial assets	-124,112	-170,462	-160,751	-153,080	-149,931	-181,098	-174,329	-160,751
10 Financial assets	9,094,603	9,159,200	9,372,386	9,592,112	9,818,033	10,072,179	8,657,209	9,372,386
11 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
12 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
13 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
14 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
15 Currency and bank deposits	736,946	748,316	768,021	791,872	825,971	830,212	698,232	768,021
16 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
17 Foreign currency deposits	95,874	91,630	91,809	84,585	88,824	100,127	89,082	91,809
18 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
19 Trade receivables	232,281	230,810	231,056	236,011	237,235	241,539	226,154	231,056
20 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
21 Other loans	197,256	199,459	205,421	205,375	207,342	207,064	191,253	205,421
22 Canada short-term paper	108,085	108,852	110,759	122,886	116,345	116,848	108,420	110,759
23 Other short-term paper	155,938	152,173	150,174	149,667	157,270	163,993	161,896	150,174
24 Mortgages	653,697	665,394	674,495	682,667	697,023	714,614	633,179	674,495
25 Canada bonds	284,998	275,955	271,203	278,415	280,269	277,985	291,115	271,203
26 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
27 Provincial bonds	285,090	297,475	306,557	312,013	323,080	323,176	272,350	306,557
28 Municipal bonds	36,687	37,315	37,965	37,944	39,364	39,127	35,052	37,965
29 Other bonds	305,071	316,678	325,646	338,893	362,409	374,911	296,391	325,646
30 Life insurance & pensions	1,094,412	1,103,720	1,129,545	1,145,269	1,169,446	1,199,989	1,050,370	1,129,545
31 Corporate claims	1,132,311	1,131,120	1,136,285	1,158,278	1,173,196	1,195,976	1,045,040	1,136,285
32 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
33 Shares	1,729,117	1,755,748	1,845,372	1,904,640	1,957,760	2,078,452	1,616,135	1,845,372
34 Foreign investments	450,514	427,714	448,799	456,230	475,007	487,783	425,170	448,799
35 Other financial assets	751,372	765,619	788,021	821,569	828,574	838,332	709,638	788,021
36 Liabilities and net worth	13,387,385	13,499,765	13,758,425	14,035,201	14,323,985	14,637,813	12,810,692	13,758,425
37 Liabilities	9,218,715	9,329,662	9,533,137	9,745,192	9,967,964	10,253,277	8,831,538	9,533,137
38 Currency and bank deposits	752,438	764,613	784,249	806,908	838,944	842,814	712,462	784,249
39 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
40 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
41 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
42 Trade payables	232,289	233,741	234,408	237,786	237,701	244,445	227,727	234,408
43 Bank loans	164,101	165,237	165,623	169,287	173,187	172,759	154,913	165,623
44 Other loans	198,484	196,849	201,619	204,230	205,421	206,471	196,580	201,619
45 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
46 Other short-term paper	167,296	162,479	161,072	159,680	167,368	172,918	171,625	161,072
47 Mortgages	654,060	665,745	674,846	683,018	697,375	714,965	633,535	674,846
48 Canada bonds	349,555	339,964	330,880	336,444	336,151	332,661	355,312	330,880
49 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
50 Provincial bonds	411,602	422,032	432,694	439,999	455,629	446,279	404,443	432,694
51 Municipal bonds	40,168	40,938	41,691	41,498	43,130	42,941	38,317	41,691
52 Other bonds	544,139	556,624	565,719	576,438	607,710	609,059	524,780	565,719
53 Life insurance & pensions	1,094,412	1,103,720	1,129,545	1,145,269	1,169,446	1,199,989	1,050,370	1,129,545
54 Corporate claims	456,082	451,622	442,718	448,768	450,027	470,122	443,682	442,718
55 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
56 Shares	2,576,808	2,630,545	2,743,952	2,826,639	2,899,480	3,087,834	2,395,199	2,743,952
57 Other liabilities	750,933	763,366	788,074	823,419	832,426	835,372	716,582	788,074
58 Net worth	4,168,670	4,170,103	4,225,288	4,290,009	4,356,021	4,384,536	3,979,154	4,225,288

Table 47: National Balance Sheet Accounts: Persons and unincorporated business, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	5,230,633	5,269,620	5,368,342	5,449,103	5,548,101	5,671,480	5,011,534	5,368,342
2 Non-financial assets	2,192,560	2,217,464	2,244,822	2,271,362	2,315,612	2,347,672	2,092,567	2,244,822
3 Residential structures	1,010,969	1,027,828	1,039,237	1,052,539	1,068,884	1,086,509	958,704	1,039,237
4 Non-residential structures	29,552	29,720	29,929	30,318	30,526	30,753	29,274	29,929
5 Machinery and equipment	12,783	12,733	12,716	12,586	12,844	12,901	12,815	12,716
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	13,747	17,474	16,696	16,108	16,085	19,445	16,870	16,696
8 Land	774,404	777,748	786,171	799,193	820,932	827,464	729,071	786,171
9 Net financial assets	2,141,074	2,138,685	2,196,749	2,239,575	2,273,062	2,344,443	2,050,807	2,196,749
10 Financial assets	3,038,073	3,052,156	3,123,520	3,177,741	3,232,489	3,323,808	2,918,967	3,123,520
11 Currency and bank deposits	486,485	488,040	489,872	490,761	495,362	496,620	470,117	489,872
12 Other deposits	172,237	175,100	178,075	180,634	183,878	186,153	166,456	178,075
13 Foreign currency deposits	4,721	1,577	641	910	704	517	5,003	641
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	2,336	3,159	2,891	4,069	2,320	1,283	1,803	2,891
16 Other short-term paper	4,280	1,965	1,588	448	1,367	3,669	18,237	1,588
17 Mortgages	19,434	18,821	18,164	17,664	17,164	16,464	20,893	18,164
18 Canada bonds	22,878	21,902	19,990	22,643	19,013	19,298	23,224	19,990
19 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
20 Provincial bonds	32,010	35,267	36,157	37,754	36,721	37,077	22,324	36,157
21 Municipal bonds	14,639	14,773	14,999	16,589	17,312	16,656	13,824	14,999
22 Other bonds	28,667	28,917	22,584	23,342	22,232	20,094	48,212	22,584
23 Life insurance & pensions	1,094,412	1,103,720	1,129,545	1,145,269	1,169,446	1,199,989	1,050,370	1,129,545
24 Shares	1,064,557	1,070,200	1,123,201	1,159,340	1,189,419	1,254,049	983,178	1,123,201
25 Foreign investments	45,758	44,499	43,911	40,884	42,344	39,815	46,448	43,911
26 Other financial assets	45,274	43,831	41,517	37,049	34,822	31,739	48,493	41,517
27 Liabilities and net worth	5,230,633	5,269,620	5,368,342	5,449,103	5,548,101	5,671,480	5,011,534	5,368,342
28 Liabilities	896,999	913,471	926,771	938,166	959,427	979,365	868,160	926,771
29 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
30 Trade payables	16,566	17,156	17,318	18,129	18,781	19,976	15,419	17,318
31 Bank loans	34,908	34,666	34,896	36,600	36,551	36,916	33,306	34,896
32 Other loans	72,489	72,522	73,002	73,873	74,107	73,971	71,415	73,002
33 Mortgages	540,309	550,546	557,672	563,498	575,858	588,392	524,471	557,672
34 Net worth	4,333,634	4,356,149	4,441,571	4,510,937	4,588,674	4,692,115	4,143,374	4,441,571

Table 48: National Balance Sheet Accounts: Corporations and government business enterprises, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	7,049,557	7,110,756	7,256,513	7,413,170	7,585,339	7,757,048	6,726,583	7,256,513
2 Non-financial assets	1,628,693	1,645,437	1,658,267	1,684,537	1,698,475	1,720,178	1,598,885	1,658,267
3 Residential structures	152,876	154,956	156,370	158,989	161,457	164,119	146,090	156,370
4 Non-residential structures	658,250	664,520	670,728	679,584	685,760	693,301	650,007	670,728
5 Machinery and equipment	367,107	367,781	368,992	371,003	372,942	379,074	363,445	368,992
6 Inventories	176,399	180,469	181,230	189,230	189,288	190,769	173,438	181,230
7 Land	274,061	277,711	280,947	285,731	289,028	292,915	265,905	280,947
8 Net financial assets	-1,593,195	-1,647,937	-1,702,137	-1,734,567	-1,769,691	-1,891,365	-1,541,940	-1,702,137
9 Financial assets	5,420,864	5,465,319	5,598,246	5,728,633	5,886,864	6,036,870	5,127,698	5,598,246
10 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
11 Currency and bank deposits	229,454	237,579	255,409	275,942	307,090	309,169	206,821	255,409
12 Other deposits	11,429	11,239	11,964	11,675	11,944	11,631	12,374	11,964
13 Foreign currency deposits	90,978	89,827	90,910	83,447	87,842	99,406	83,814	90,910
14 Consumer credit	232,342	238,196	243,498	245,681	253,745	259,725	223,164	243,498
15 Trade receivables	226,205	224,759	225,015	229,864	230,902	235,231	219,918	225,015
16 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
17 Other loans	160,253	159,800	164,738	163,231	164,592	162,840	155,734	164,738
18 Canada short-term paper	98,199	97,561	100,050	109,959	104,617	106,601	98,970	100,050
19 Other short-term paper	121,003	117,383	114,988	111,207	113,073	116,852	118,456	114,988
20 Mortgages	626,489	638,844	648,659	657,218	672,567	690,852	605,241	648,659
21 Canada bonds	235,552	227,570	225,063	229,036	234,440	231,760	240,530	225,063
22 Provincial bonds	188,127	196,641	205,428	208,751	218,554	218,372	184,600	205,428
23 Municipal bonds	13,769	13,978	14,401	12,945	13,220	13,569	12,971	14,401
24 Other bonds	259,187	269,904	285,032	294,860	316,318	330,448	230,912	285,032
25 Corporate claims	1,132,311	1,131,120	1,136,285	1,158,278	1,173,196	1,195,976	1,045,040	1,136,285
26 Government claims	19,093	18,857	19,365	19,098	19,110	19,152	19,322	19,365
27 Shares	575,002	597,525	629,278	647,658	666,859	715,507	545,024	629,278
28 Foreign investments	397,098	375,958	396,867	408,087	425,362	440,390	370,312	396,867
29 Other financial assets	568,765	582,842	599,619	622,701	632,542	640,937	532,916	599,619
30 Liabilities and net worth	7,049,557	7,110,756	7,256,513	7,413,170	7,585,339	7,757,048	6,726,583	7,256,513
31 Liabilities	7,014,059	7,113,256	7,300,383	7,463,200	7,656,555	7,928,235	6,669,638	7,300,383
32 Currency and bank deposits	748,230	760,354	779,956	802,599	834,590	838,402	708,273	779,956
33 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
34 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
35 Trade payables	198,907	199,854	200,701	201,901	200,907	206,004	195,449	200,701
36 Bank loans	125,230	126,615	126,754	128,715	132,838	132,422	117,165	126,754
37 Other loans	113,916	111,717	115,777	117,437	118,292	119,276	113,767	115,777
38 Other short-term paper	144,499	142,797	142,674	147,244	153,556	162,199	150,559	142,674
39 Mortgages	111,706	113,154	115,129	117,487	119,484	124,540	107,010	115,129
40 Provincial bonds	56,726	58,944	59,656	59,124	63,556	61,355	53,389	59,656
41 Municipal bonds	124	124	122	124	122	124	121	122
42 Other bonds	540,917	553,400	562,495	573,212	604,484	605,831	521,578	562,495
43 Life insurance & pensions	909,995	917,200	942,624	957,756	980,776	1,010,404	869,648	942,624
44 Corporate claims	456,082	451,622	442,718	448,768	450,027	470,122	443,682	442,718
45 Government claims	165,472	165,720	161,411	165,647	166,923	165,613	157,836	161,411
46 Shares	2,576,808	2,630,545	2,743,952	2,826,639	2,899,480	3,087,834	2,395,199	2,743,952
47 Other liabilities	580,639	593,186	617,819	635,382	643,607	639,209	555,102	617,819
48 Net worth	35,498	-2,500	-43,870	-50,030	-71,216	-171,187	56,945	-43,870
49 Net worth: current value (assets less liabilities)	2,612,336	2,628,075	2,700,112	2,776,639	2,828,296	2,916,679	2,452,174	2,700,112
50 Net worth: market value of shares	2,576,838	2,630,575	2,743,982	2,826,669	2,899,512	3,087,866	2,395,229	2,743,982

Table 49: National Balance Sheet Accounts: Non-financial corporations including government business enterprises, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	2,793,290	2,830,987	2,861,781	2,913,494	2,962,177	3,011,338	2,688,961	2,861,781
2 Non-financial assets	1,556,803	1,573,210	1,586,959	1,613,510	1,628,337	1,649,122	1,529,417	1,586,959
3 Residential structures	149,986	152,052	153,457	155,993	158,415	161,027	143,270	153,457
4 Non-residential structures	619,662	625,627	631,785	640,971	647,166	654,364	612,356	631,785
5 Machinery and equipment	348,324	349,111	351,361	353,369	356,264	362,003	345,710	351,361
6 Inventories	176,999	180,469	181,230	189,230	189,288	190,769	173,438	181,230
7 Land	262,432	265,951	269,126	273,947	277,204	280,959	254,643	269,126
8 Net financial assets	-1,387,452	-1,431,500	-1,490,818	-1,535,746	-1,567,867	-1,650,750	-1,332,407	-1,490,818
9 Financial assets	1,236,487	1,257,777	1,274,822	1,299,984	1,333,840	1,362,216	1,159,544	1,274,822
10 Currency and bank deposits	154,515	162,939	170,137	184,197	200,877	202,864	139,271	170,137
11 Other deposits	2,748	2,748	2,749	2,744	2,745	2,745	2,738	2,749
12 Foreign currency deposits	53,948	52,138	50,932	43,503	44,357	53,425	47,438	50,932
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	214,388	212,800	212,857	218,144	219,163	221,658	208,534	212,857
15 Other loans	26,339	26,193	26,125	25,235	25,982	27,136	26,052	26,125
16 Canada short-term paper	5,461	5,451	5,489	5,449	5,461	5,533	5,366	5,489
17 Other short-term paper	21,495	21,879	22,278	22,657	22,563	23,165	20,799	22,278
18 Mortgages	2,617	2,538	2,708	2,799	2,857	2,325	3,616	2,708
19 Canada bonds	2,845	2,897	2,945	2,909	2,997	3,014	2,742	2,945
20 Provincial bonds	4,495	4,593	4,274	4,527	4,667	4,304	4,871	4,274
21 Municipal bonds	2	2	2	2	2	2	2	2
22 Other bonds	11,439	11,726	11,085	10,943	11,687	11,810	10,159	11,085
23 Corporate claims	455,500	465,325	468,964	474,374	485,039	492,662	427,127	468,964
24 Government claims	16,626	16,385	16,693	16,624	16,627	16,641	16,820	16,693
25 Shares	16,365	16,832	17,483	18,280	19,523	21,060	15,739	17,483
26 Foreign investments	3,468	3,485	3,296	3,204	3,301	3,294	2,517	3,296
27 Other financial assets	243,236	248,846	255,805	263,393	264,992	269,578	224,753	255,805
28 Liabilities and net worth	2,793,290	2,830,987	2,861,781	2,913,494	2,962,177	3,011,338	2,688,961	2,861,781
29 Liabilities	2,623,939	2,689,277	2,765,640	2,835,730	2,901,707	3,012,966	2,491,951	2,765,640
30 Trade payables	196,114	196,750	197,285	198,612	198,515	202,958	192,752	197,285
31 Bank loans	113,587	115,300	116,237	116,096	118,616	118,495	108,817	116,237
32 Other loans	80,800	79,101	78,825	79,967	80,019	78,294	83,352	78,825
33 Other short-term paper	46,744	46,380	44,194	48,672	47,808	52,792	43,094	44,194
34 Mortgages	104,529	105,998	107,572	109,622	111,393	114,387	101,353	107,572
35 Provincial bonds	56,726	58,944	59,656	59,124	63,556	61,355	53,389	59,656
36 Municipal bonds	124	124	122	124	122	124	121	122
37 Other bonds	251,157	253,352	251,164	253,003	265,303	259,781	231,550	251,164
38 Corporate claims	214,475	217,120	218,706	215,735	217,458	218,269	212,970	218,706
39 Government claims	75,247	76,467	76,392	76,361	77,320	78,057	70,885	76,392
40 Shares	1,327,673	1,374,732	1,450,084	1,510,249	1,555,320	1,659,518	1,248,885	1,450,084
41 Other liabilities	156,763	165,008	165,403	168,165	166,277	168,935	144,783	165,403
42 Net worth	169,351	141,710	96,141	77,764	60,470	-1,628	197,010	96,141
Net worth: non-financial assets								
43 Current value	1,497,024	1,516,442	1,546,225	1,588,013	1,615,790	1,657,890	1,445,895	1,546,225
44 Historical cost	1,327,673	1,374,732	1,450,084	1,510,249	1,555,320	1,659,518	1,248,885	1,450,084

Table 50: National Balance Sheet Accounts: Financial institutions including government business enterprises, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,256,267	4,279,769	4,394,732	4,499,676	4,623,162	4,745,710	4,037,622	4,394,732
2 Non-financial assets	71,890	72,227	71,308	71,027	70,138	71,056	69,468	71,308
3 Residential structures	2,890	2,904	2,913	2,996	3,042	3,092	2,820	2,913
4 Non-residential structures	38,588	38,893	38,943	38,613	38,594	38,937	37,651	38,943
5 Machinery and equipment	18,783	18,670	17,631	17,634	16,678	17,071	17,735	17,631
6 Land	11,629	11,760	11,821	11,784	11,824	11,956	11,262	11,821
7 Net financial assets	-205,743	-216,437	-211,319	-198,821	-201,824	-240,615	-209,533	-211,319
8 Financial assets	4,184,377	4,207,542	4,323,424	4,428,649	4,553,024	4,674,654	3,968,154	4,323,424
9 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
10 Gold and foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
11 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
12 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
13 Currency and bank deposits	74,939	74,640	85,272	91,745	106,213	106,305	67,550	85,272
14 Other deposits	8,681	8,491	9,215	8,931	9,199	8,886	9,636	9,215
15 Foreign currency deposits	37,030	37,689	39,978	39,944	43,485	45,981	36,376	39,978
16 Consumer credit	231,342	237,196	242,498	244,681	252,745	258,725	222,164	242,498
17 Trade receivables	11,817	11,959	12,158	11,720	11,739	13,573	11,384	12,158
18 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
19 Other loans	133,914	133,607	138,613	137,996	138,610	135,704	129,682	138,613
20 Canada short-term paper	92,738	92,110	94,561	104,510	99,156	101,068	93,604	94,561
21 Other short-term paper	99,508	95,504	92,710	88,550	90,510	93,687	97,657	92,710
22 Mortgages	623,872	636,306	645,951	654,419	669,710	688,527	601,625	645,951
23 Canada bonds	232,707	224,673	222,118	226,127	231,443	228,746	237,788	222,118
24 Provincial bonds	183,632	192,048	201,154	204,224	213,887	214,068	179,729	201,154
25 Municipal bonds	13,767	13,976	14,399	12,943	13,218	13,567	12,969	14,399
26 Other bonds	247,748	258,178	273,947	283,917	304,631	318,638	220,753	273,947
27 Corporate claims	676,811	665,795	667,321	683,904	688,157	703,314	617,913	667,321
28 Government claims	2,467	2,472	2,672	2,474	2,483	2,511	2,502	2,672
29 Shares	558,637	580,693	611,795	629,378	647,336	694,447	529,285	611,795
30 Foreign investments	393,630	372,473	393,571	404,883	422,061	437,096	367,795	393,571
31 Other financial assets	325,529	333,996	343,814	359,308	367,550	371,359	308,163	343,814
32 Liabilities and net worth	4,256,267	4,279,769	4,394,732	4,499,676	4,623,162	4,745,710	4,037,622	4,394,732
33 Liabilities	4,390,120	4,423,979	4,534,743	4,627,470	4,754,848	4,915,269	4,177,687	4,534,743
34 Currency and bank deposits	748,230	760,354	779,956	802,599	834,590	838,402	708,273	779,956
35 Other deposits	184,597	187,243	190,916	193,221	196,727	198,682	179,943	190,916
36 Foreign currency deposits	100,211	100,780	97,679	87,944	91,186	106,217	100,917	97,679
37 Trade payables	2,793	3,104	3,416	3,289	2,392	3,046	2,697	3,416
38 Bank loans	11,643	11,315	10,517	12,619	14,222	13,927	8,348	10,517
39 Other loans	33,116	32,616	36,952	37,470	38,273	40,982	30,415	36,952
40 Other short-term paper	97,755	96,417	98,480	98,572	105,748	109,407	107,465	98,480
41 Mortgages	7,177	7,156	7,557	7,865	8,091	10,153	5,657	7,557
42 Provincial bonds	0	0	0	0	0	0	0	0
43 Other bonds	289,760	300,048	311,331	320,209	339,181	346,050	290,028	311,331
44 Life insurance & pensions	909,995	917,200	942,624	957,756	980,776	1,010,404	869,648	942,624
45 Corporate claims	241,607	234,502	224,012	233,033	232,569	251,853	230,712	224,012
46 Government claims	90,225	89,253	85,019	89,286	89,603	87,556	86,951	85,019
47 Shares	1,249,135	1,255,813	1,293,868	1,316,390	1,344,160	1,428,316	1,146,314	1,293,868
48 Other liabilities	423,876	428,178	452,416	467,217	477,330	470,274	410,319	452,416
49 Net worth	-133,853	-144,210	-140,011	-127,794	-131,686	-169,559	-140,065	-140,011
Net worth: non-financial assets								
50 Current value	1,115,312	1,111,633	1,153,887	1,188,626	1,212,506	1,258,789	1,006,279	1,153,887
51 Historical cost	1,249,165	1,255,843	1,293,898	1,316,420	1,344,192	1,428,348	1,146,344	1,293,898

Table 51: National Balance Sheet Accounts: Government, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,107,195	1,119,389	1,133,570	1,172,928	1,190,545	1,209,285	1,072,575	1,133,570
2 Non-financial assets	471,529	477,664	482,950	487,190	491,865	497,784	462,031	482,950
3 Residential structures	8,361	8,382	8,398	8,662	8,796	8,941	8,217	8,398
4 Non-residential structures	337,138	341,450	345,197	348,274	351,207	355,497	331,155	345,197
5 Machinery and equipment	32,144	32,410	32,686	32,447	32,963	33,245	31,298	32,686
6 Inventories	488	516	406	437	503	305	305	406
7 Land	93,398	94,906	96,263	97,370	98,396	99,796	91,056	96,263
8 Net financial assets	-671,991	-661,210	-655,363	-658,088	-653,302	-634,176	-683,196	-655,363
9 Financial assets	635,666	641,725	650,620	685,738	698,680	711,501	610,544	650,620
10 Currency and bank deposits	21,007	22,697	22,740	25,169	23,519	24,423	21,294	22,740
11 Other deposits	931	905	877	912	905	899	1,113	877
12 Foreign currency deposits	175	226	258	228	278	204	265	258
13 Trade receivables	6,076	6,051	6,041	6,147	6,333	6,308	6,236	6,041
14 Other loans	37,003	39,659	40,683	42,144	42,750	44,224	35,519	40,683
15 Canada short-term paper	7,550	8,132	7,818	8,858	9,408	8,964	7,647	7,818
16 Other short-term paper	30,655	32,825	33,598	38,012	42,830	43,472	25,203	33,598
17 Mortgages	7,774	7,729	7,672	7,785	7,292	7,298	7,045	7,672
18 Canada bonds	26,568	26,483	26,150	26,736	26,816	26,927	27,361	26,150
19 Provincial bonds	64,953	65,567	64,972	65,508	67,805	67,727	65,426	64,972
20 Municipal bonds	8,279	8,564	8,565	8,410	8,832	8,902	8,257	8,565
21 Other bonds	17,217	17,857	18,030	20,691	23,859	24,369	17,267	18,030
22 Government claims	172,929	170,804	165,417	168,418	168,060	165,654	163,339	165,417
23 Shares	89,558	88,023	92,893	97,642	101,482	108,896	87,933	92,893
24 Foreign investments	7,658	7,257	8,021	7,259	7,301	7,578	8,410	8,021
25 Other financial assets	137,333	138,946	146,885	161,819	161,210	165,656	128,229	146,885
26 Liabilities and net worth	1,107,195	1,119,389	1,133,570	1,172,928	1,190,545	1,209,285	1,072,575	1,133,570
27 Liabilities	1,307,657	1,302,935	1,305,983	1,343,826	1,351,982	1,345,677	1,293,740	1,305,983
28 Currency and bank deposits	4,208	4,259	4,293	4,309	4,354	4,412	4,189	4,293
29 Other deposits	0	0	0	0	0	0	0	0
30 Trade payables	16,816	16,731	16,389	17,756	18,013	18,465	16,859	16,389
31 Bank loans	3,963	3,956	3,973	3,972	3,798	3,421	4,442	3,973
32 Other loans	12,079	12,610	12,840	12,920	13,022	13,224	11,398	12,840
33 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
34 Other short-term paper	22,797	19,682	18,398	12,436	13,812	10,719	21,066	18,398
35 Mortgages	2,045	2,045	2,045	2,033	2,033	2,033	2,054	2,045
36 Canada bonds	349,555	339,964	330,880	336,444	336,151	332,661	355,312	330,880
37 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
38 Provincial bonds	354,876	363,088	373,038	380,875	392,073	384,924	351,054	373,038
39 Municipal bonds	40,044	40,814	41,569	41,374	43,008	42,817	38,196	41,569
40 Other bonds	3,222	3,224	3,224	3,226	3,226	3,228	3,202	3,224
41 Life insurance & pensions	184,417	186,520	186,921	187,513	188,670	189,585	180,722	186,921
42 Government claims	26,550	23,941	23,371	21,869	20,247	19,193	24,825	23,371
43 Other liabilities	170,294	170,180	170,255	188,037	188,819	196,163	161,480	170,255
44 Net worth	-200,462	-183,546	-172,413	-170,898	-161,437	-136,392	-221,165	-172,413

Table 52: National Balance Sheet Accounts: Non-residents, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	1,323,545	1,319,475	1,323,250	1,345,083	1,371,614	1,411,012	1,286,725	1,323,250
2 Net financial assets	124,112	170,462	160,751	153,080	149,931	181,098	174,329	160,751
3 Financial assets	1,323,545	1,319,475	1,323,250	1,345,083	1,371,614	1,411,012	1,286,725	1,323,250
4 Currency and bank deposits	15,492	16,297	16,228	15,036	12,973	12,602	14,230	16,228
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	54,885	56,864	56,299	55,982	56,100	60,433	56,537	56,299
7 Trade receivables	24,716	28,537	29,502	28,289	27,798	30,674	25,369	29,502
8 Other loans	36,106	30,969	28,821	31,027	30,944	29,622	38,945	28,821
9 Canada short-term paper	8,706	7,069	8,028	8,176	8,411	7,984	10,521	8,028
10 Other short-term paper	11,358	10,306	10,898	10,013	10,098	8,925	9,729	10,898
11 Mortgages	363	351	351	351	352	351	356	351
12 Canada bonds	64,557	64,009	59,677	58,029	55,882	54,676	64,197	59,677
13 Provincial bonds	126,512	124,557	126,137	127,986	132,549	123,103	132,093	126,137
14 Municipal bonds	3,481	3,623	3,726	3,554	3,766	3,814	3,265	3,726
15 Other bonds	239,068	239,946	240,073	237,545	245,301	234,148	228,389	240,073
16 Corporate claims	483,740	481,193	467,728	473,637	485,702	510,815	480,069	467,728
17 Shares	212,184	220,678	242,512	256,875	261,703	298,549	181,768	242,512
18 Other financial assets	42,377	35,076	33,270	38,583	40,035	35,316	41,257	33,270
19 Liabilities and net worth	1,323,545	1,319,475	1,323,250	1,345,083	1,371,614	1,411,012	1,286,725	1,323,250
20 Liabilities	1,199,433	1,149,013	1,162,499	1,192,003	1,221,683	1,229,914	1,112,396	1,162,499
21 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
22 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
23 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
24 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
25 Foreign currency deposits	50,548	47,714	50,429	52,623	53,738	54,343	44,702	50,429
26 Trade payables	24,708	25,606	26,150	26,514	27,332	27,768	23,796	26,150
27 Bank loans	25,158	25,846	25,740	26,636	25,935	27,234	20,977	25,740
28 Other loans	34,878	33,579	32,623	32,172	32,865	30,215	33,618	32,623
29 Corporate claims	524,462	506,572	505,227	518,023	528,854	525,836	484,131	505,227
30 Foreign investments	450,514	427,714	448,799	456,230	475,007	487,783	425,170	448,799
31 Other liabilities	42,816	37,329	33,217	36,733	36,183	38,276	34,313	33,217
32 Net worth	124,112	170,462	160,751	153,080	149,931	181,098	174,329	160,751

Table 53: National Balance Sheet Accounts: Total for all sectors, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	14,710,930	14,819,240	15,081,675	15,380,284	15,695,599	16,048,825	14,097,417	15,081,675
2 Non-financial assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
3 Residential structures	1,172,206	1,191,166	1,204,005	1,220,190	1,239,137	1,259,569	1,113,011	1,204,005
4 Non-residential structures	1,024,940	1,035,690	1,045,854	1,058,176	1,067,493	1,079,551	1,010,436	1,045,854
5 Machinery and equipment	412,034	412,924	414,394	416,036	418,749	425,220	407,558	414,394
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	190,634	198,459	198,332	205,775	205,876	210,519	190,613	198,332
8 Land	1,141,863	1,150,365	1,163,381	1,182,294	1,208,356	1,220,175	1,086,032	1,163,381
9 Financial assets	10,418,148	10,478,675	10,695,636	10,937,195	11,189,647	11,483,191	9,943,934	10,695,636
10 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
11 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
12 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
13 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
14 Currency and bank deposits	752,438	764,613	784,249	806,908	838,944	842,814	712,462	784,249
15 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
16 Foreign currency deposits	150,759	148,494	148,108	140,567	144,924	160,560	145,619	148,108
17 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
18 Trade receivables	256,997	259,347	260,558	264,300	265,033	272,213	251,523	260,558
19 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
20 Other loans	233,362	230,428	234,242	236,402	238,286	236,686	230,198	234,242
21 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
22 Other short-term paper	167,296	162,479	161,072	159,680	167,368	172,918	171,625	161,072
23 Mortgages	654,060	665,745	674,846	683,018	697,375	714,965	633,535	674,846
24 Canada bonds	349,555	339,964	330,880	336,444	336,151	332,661	355,312	330,880
25 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
26 Provincial bonds	411,602	422,032	432,694	439,999	455,629	446,279	404,443	432,694
27 Municipal bonds	40,168	40,938	41,691	41,498	43,130	42,941	38,317	41,691
28 Other bonds	544,139	556,624	565,719	576,438	607,710	609,059	524,780	565,719
29 Life insurance & pensions	1,094,412	1,103,720	1,129,545	1,145,269	1,169,446	1,199,989	1,050,370	1,129,545
30 Corporate claims	1,616,051	1,612,313	1,604,013	1,631,915	1,658,898	1,706,791	1,525,109	1,604,013
31 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
32 Shares	1,941,301	1,976,426	2,087,884	2,161,515	2,219,463	2,377,001	1,797,903	2,087,884
33 Foreign investments	450,514	427,714	448,799	456,230	475,007	487,783	425,170	448,799
34 Other financial assets	793,749	800,695	821,291	860,152	868,609	873,648	750,895	821,291
35 Liabilities and net worth	14,710,930	14,819,240	15,081,675	15,380,284	15,695,599	16,048,825	14,097,417	15,081,675
36 Liabilities	10,418,148	10,478,675	10,695,636	10,937,195	11,189,647	11,483,191	9,943,934	10,695,636
37 Official reserves	46,349	44,653	40,314	43,072	41,769	38,459	45,689	40,314
38 Gold & foreign currency	40,768	39,530	35,204	38,137	37,631	34,973	39,615	35,204
39 IMF reserve position	4,448	4,035	3,999	3,827	3,044	2,439	4,988	3,999
40 Special drawing rights	1,133	1,088	1,111	1,108	1,094	1,047	1,086	1,111
41 Currency and bank deposits	752,438	764,613	784,249	806,908	838,944	842,814	712,462	784,249
42 Other deposits	184,597	187,244	190,916	193,221	196,727	198,683	179,943	190,916
43 Foreign currency deposits	150,759	148,494	148,108	140,567	144,924	160,560	145,619	148,108
44 Consumer credit	232,727	238,581	243,883	246,066	254,130	260,110	223,549	243,883
45 Trade payables	256,997	259,347	260,558	264,300	265,033	272,213	251,523	260,558
46 Bank loans	189,259	191,083	191,363	195,923	199,122	199,993	175,890	191,363
47 Other loans	233,362	230,428	234,242	236,402	238,286	236,686	230,198	234,242
48 Canada short-term paper	116,791	115,921	118,787	131,062	124,756	124,832	118,941	118,787
49 Other short-term paper	167,296	162,479	161,072	159,680	167,368	172,918	171,625	161,072
50 Mortgages	654,060	665,745	674,846	683,018	697,375	714,965	633,535	674,846
51 Canada bonds	349,555	339,964	330,880	336,444	336,151	332,661	355,312	330,880
52 (of which CSB's)	21,208	21,063	19,462	19,080	18,860	18,651	20,468	19,462
53 Provincial bonds	411,602	422,032	432,694	439,999	455,629	446,279	404,443	432,694
54 Municipal bonds	40,168	40,938	41,691	41,498	43,130	42,941	38,317	41,691
55 Other bonds	544,139	556,624	565,719	576,438	607,710	609,059	524,780	565,719
56 Life insurance & pensions	1,094,412	1,103,720	1,129,545	1,145,269	1,169,446	1,199,989	1,050,370	1,129,545
57 Corporate claims	980,544	958,194	947,945	966,791	978,881	995,958	927,813	947,945
58 Government claims	192,022	189,661	184,782	187,516	187,170	184,806	182,661	184,782
59 Shares	2,576,808	2,630,545	2,743,952	2,826,639	2,899,480	3,087,834	2,395,199	2,743,952
60 Foreign investments	450,514	427,714	448,799	456,230	475,007	487,783	425,170	448,799
61 Other liabilities	793,749	800,695	821,291	860,152	868,609	873,648	750,895	821,291
62 Net worth	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039

Table 54: National Balance Sheet Accounts: Consolidated national balance sheet accounts, book value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
2 Non-financial assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
3 Residential structures	1,172,206	1,191,166	1,204,005	1,220,190	1,239,137	1,259,569	1,113,011	1,204,005
4 Non-residential structures	1,024,940	1,035,690	1,045,854	1,058,176	1,067,493	1,079,551	1,010,436	1,045,854
5 Machinery and equipment	412,034	412,924	414,394	416,036	418,749	425,220	407,558	414,394
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	190,634	198,459	198,332	205,775	205,876	210,519	190,613	198,332
8 Land	1,141,863	1,150,365	1,163,381	1,182,294	1,208,356	1,220,175	1,086,032	1,163,381
9 Liabilities and net worth	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
10 Total liabilities	169,844	186,258	181,127	160,955	153,165	170,359	206,171	181,127
11 Net worth	4,122,938	4,154,307	4,204,912	4,282,134	4,352,787	4,395,275	3,947,312	4,204,912

Table 55: National Balance Sheet Accounts: Consolidated national balance sheet accounts, book value

Millions of dollars, seasonally adjusted

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,296,895	4,342,469	4,386,039	4,472,897	4,536,300	4,593,068	4,153,483	4,386,039
2 Non-financial assets	4,296,895	4,342,469	4,386,039	4,472,897	4,536,300	4,593,068	4,153,483	4,386,039
3 Residential structures	1,174,142	1,191,202	1,204,005	1,223,172	1,241,299	1,259,861	1,113,011	1,204,005
4 Non-residential structures	1,027,734	1,036,724	1,045,854	1,061,862	1,071,744	1,081,700	1,010,436	1,045,854
5 Machinery and equipment	411,296	413,015	414,394	448,345	453,238	461,095	407,558	414,394
6 Consumer durables	353,396	353,263	360,073	364,808	368,635	371,544	345,833	360,073
7 Inventories	192,654	196,153	198,332	191,569	194,312	194,775	190,613	198,332
8 Land	1,137,673	1,152,112	1,163,381	1,183,141	1,207,072	1,224,093	1,086,032	1,163,381
9 Liabilities and net worth	4,296,895	4,342,469	4,386,039	4,472,897	4,536,300	4,593,068	4,153,483	4,386,039
10 Total liabilities	168,130	186,747	181,127	159,032	150,937	170,039	206,171	181,127
11 Net worth	4,251,444	4,275,971	4,338,266	4,425,030	4,500,120	4,537,120	4,062,776	4,338,266

Table 56: National Balance Sheet Accounts: Consolidated national balance sheet accounts, market value

Millions of dollars

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
2 Non-financial assets	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
3 Residential structures	1,172,206	1,191,166	1,204,005	1,220,190	1,239,137	1,259,569	1,113,011	1,204,005
4 Non-residential structures	1,024,940	1,035,690	1,045,854	1,058,176	1,067,493	1,079,551	1,010,436	1,045,854
5 Machinery and equipment	412,034	412,924	414,394	416,036	418,749	425,220	407,558	414,394
6 Consumer durables	351,105	351,961	360,073	360,618	366,341	370,600	345,833	360,073
7 Inventories	190,634	198,459	198,332	205,775	205,876	210,519	190,613	198,332
8 Land	1,141,863	1,150,365	1,163,381	1,182,294	1,208,356	1,220,175	1,086,032	1,163,381
9 Liabilities and net worth	4,292,782	4,340,565	4,386,039	4,443,089	4,505,952	4,565,634	4,153,483	4,386,039
10 Total liabilities	124,112	170,462	160,751	153,080	149,931	181,098	174,329	160,751
11 Net worth	4,168,670	4,170,103	4,225,288	4,290,009	4,356,021	4,384,536	3,979,154	4,225,288

Table 57: National Balance Sheet Accounts: Consolidated national balance sheet accounts, market value

Millions of dollars, seasonally adjusted

	2004 II	2004 III	2004 IV	2005 I	2005 II	2005 III	2003	2004
1 Total assets	4,296,895	4,342,469	4,386,039	4,472,897	4,536,300	4,593,068	4,153,483	4,386,039
2 Non-financial assets	4,296,895	4,342,469	4,386,039	4,472,897	4,536,300	4,593,068	4,153,483	4,386,039
3 Residential structures	1,174,142	1,191,202	1,204,005	1,223,172	1,241,299	1,259,861	1,113,011	1,204,005
4 Non-residential structures	1,027,734	1,036,724	1,045,854	1,061,862	1,071,744	1,081,700	1,010,436	1,045,854
5 Machinery and equipment	411,296	413,015	414,394	448,345	453,238	461,095	407,558	414,394
6 Consumer durables	353,396	353,263	360,073	364,808	368,635	371,544	345,833	360,073
7 Inventories	192,654	196,153	198,332	191,569	194,312	194,775	190,613	198,332
8 Land	1,137,673	1,152,112	1,163,381	1,183,141	1,207,072	1,224,093	1,086,032	1,163,381
9 Liabilities and net worth	4,296,895	4,342,469	4,386,039	4,472,897	4,536,300	4,593,068	4,153,483	4,386,039
10 Total liabilities	119,786	168,339	158,139	5,173	1,719	34,794	171,717	158,139
11 Net worth	4,123,535	4,112,905	4,173,331	3,558,109	3,624,145	3,641,010	3,927,197	4,173,331