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National Balance Sheet Accounts Quarterly Estimates

Second Quarter 2003



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System of National Accounts

National Balance Sheet Accounts Quarterly Estimates

Second Quarter 2003

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Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- P preliminary
- r revised
- X suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

Related products and services

National balance sheet accounts

CANSIM tables	378-0003 to 3780-0007
Publication	National balance sheet accounts, 13-214-XIE, \$21/\$45
Diskettes	13-214-DDB, \$300/\$1,200; 13-214-XDB, \$60/\$240

National economic and financial accounts

CANSIM tables	378-001, 378-0002, 380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0057, 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication	National income and expenditure accounts, 13-001-XIB, \$35/\$109; 13-001-XPB, \$44/\$145
Tables and analytical documents:	
	National income and expenditure accounts, 13-001-PPB, \$50/\$180
	Financial flow accounts, 13-014-PPB, \$50/\$180
	Estimates of labour income, 13F0016XPB, \$20/\$65
Diskettes	13-001-DDB, \$125/\$500; 13-014- DDB, \$300/\$1,200; 13F0016DDB, \$125/\$500; 13-001-XDB, \$25/\$100; 13-014-XDB, \$60/\$240; 13F0016XDB, \$25/\$100

For more information

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Note to readers

*The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. **National wealth** is the sum of non-financial assets - produced assets, land surrounding structures and agricultural land - in all sectors of the economy. **National net worth** is wealth less net foreign liabilities (i.e., what is owed to non-residents less what they owe to us - Canada's net international investment position); alternatively, it is the sum of the net worth of persons, corporations and governments.*

Quarterly series run from the first quarter of 1990. At this point, only selected series are available on a seasonally-adjusted basis. However additional seasonally adjusted data will be provided over the course of the year. The text refers to data unadjusted for seasonal variation unless otherwise specified.

Users are advised that data for Canadian foreign investment in marketable securities (foreign investment) for certain institutional investors' sectors, in particular in recent years, may differ from those reported in other Statistics Canada surveys. This difference is related to the increased gap between the book value of Canadian asset-holders marketable foreign equity securities on the one hand, and the underlying book values of the foreign firms whose shares are being held and traded on the other. This situation will persist for the next few quarters, as the National Balance Sheet Accounts will continue to follow the International Investment Position concept for valuation of Canadian foreign investment in equity securities. However, this issue will be resolved as both accounts move to a common market valuation for tradable securities.

An annual measure of national wealth that includes selected natural resources is also available (CANSIM table 378-0005)

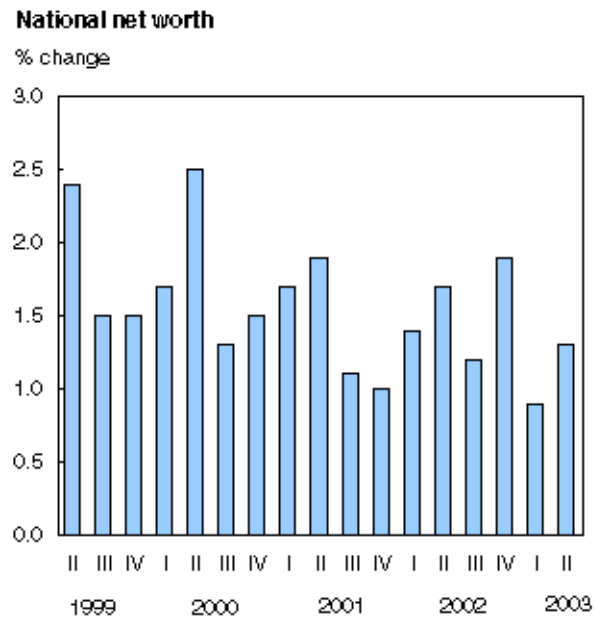
Highlights - National balance sheet accounts

Second quarter 2003

National net worth stood at \$3.9 trillion or \$121,900 per capita by the end of the second quarter of 2003.

Gain in national net worth tied to slower growth in net foreign debt

National net worth advanced at a faster pace (+1.3%) in the second quarter of 2003, the result of a smaller increase in the nation's net foreign liability – what Canadians owe to non-residents less what they owe to us. The rise in net foreign debt was again related to the appreciation of the Canadian dollar which had a larger impact on Canada's foreign currency denominated assets than on foreign currency-denominated liabilities.



Wealth advances at a slower pace, in line with a weaker economy

National wealth – the economy's non-financial assets, such as houses, automobiles, land, as well as business inventories and fixed capital – reached \$4.1trillion. On a seasonally adjusted basis, growth slowed from 1.7% in the first quarter to 1.5% in the second quarter, in line with a weakened economy. Changes in non-financial assets reflected domestic spending as well as revaluations due to fluctuations in prices. The extended housing boom continued to support the growth in wealth. Gains in the value of residential real estate reflected both the impact of sustained demand in the resale market and continued high levels of construction activity. Business capital and consumer durable goods grew at a slower pace in the quarter. Inventory stocks declined.

Debt growth dampened by stronger Canadian currency

Total credit market debt (short-term paper, loans, mortgages and bonds) edged up in the second quarter, driven by higher seasonal demand for funds in the household sector, but significantly curtailed by the impact of an appreciating Canadian dollar for the second consecutive quarter. Liabilities denominated in foreign currencies declined in both the corporate and government sectors.

Corporate financial positions strengthened further

Lower capital spending coupled with strong undistributed earnings allowed the corporate sector to further expand a significant corporate surplus in the second quarter. This, along with reduction of foreign currency-denominated debt, allowed firms to continue to restructure their balance sheets.

Among non-financial private corporations, the debt-to-equity ratio continued to plummet in the second quarter. This ratio has reached levels not seen since the 1970's. The reduction in leverage in the second quarter was largely the result of earnings combined with a modest demand for funds and the effect of an appreciating dollar. In addition, businesses replaced loans and short-term paper liabilities with bond issues in the second quarter, further extending the downward

trend in the ratio of short-term debt to long-term debt. This partly resulted in the growth of current assets continuing to outpace that of current liabilities, with liquidity for these corporations increasing steadily since the second quarter of 2000.

Government net debt declined

Government net debt declined in the second quarter. At the federal level this largely reflected a reduced demand for funds, arising from the surplus recorded in the quarter. The decline at the provincial government level was principally related a reduction in gross debt -- specifically to the drop in foreign currency denominated liabilities. The increase in the net asset position of social security funds further supported the decline in government sector net debt.

Government sector net debt fell further relative to gross domestic product (seasonally adjusted), making for the sixth consecutive quarter of decline in this ratio.

Household net worth advance driven by real estate

Household net worth advanced at a faster pace than in the previous two quarters, led by strong gains in the value of residential real estate, but was partly offset by a sharp rise in debt. This was a continuation of the trend set in 2002, and reflected the boom in the housing market.

The ratio of consumer credit and mortgage debt to personal disposable income rose to a new high of 100.1% (seasonally adjusted), as income growth slowed and borrowing advanced in the quarter.

Financial asset growth in the personal sector continued to be constrained by declines in pension and mutual fund assets reflecting, in part, the fall in value of foreign currency-denominated assets of these institutional investors over the last two quarters.

National balance sheet accounts¹	First quarter 2002	Second quarter 2002	Third quarter 2002	Fourth quarter 2002	First quarter 2003	Second quarter 2003	2001	2002
National net worth	not seasonally adjusted							
National wealth	3,814	3,880	3,921	3,968	4,026	4,087	3,747	3,968
Net foreign debt	...	...	...	...	...	...	5.3	5.9
	-212	-215	-204	-184	-215	-227	-189	-184
National net worth	3,602	3,665	3,717	3,784	3,810	3,860	3,558	3,784
National net worth per capita (dollars)	115,000	116,700	118,100	120,100	120,700	121,900	113,900	120,100
	...	...	...	...	...	...	5.9	6.4
	...	...	...	...	...	...	4.8	5.4
Net worth:	seasonally adjusted							
Personal sector	3,408	3,492	3,496	3,560	3,599	3,652	3,379	3,560
	<i>0.9</i>	<i>2.5</i>	<i>0.1</i>	<i>1.8</i>	<i>1.1</i>	<i>1.5</i>	...	...
+ Corporate sector	430	400	429	431	419	407	408	431
	<i>5.4</i>	<i>-7.0</i>	<i>7.3</i>	<i>0.5</i>	<i>-2.8</i>	<i>-2.9</i>	...	...
+ Government sector	-229	-222	-211	-207	-201	-193	-229	-207

= National net worth	3,609	3,670	3,713	3,784	3,817	3,866	3,558	3,784
	<i>1.4</i>	<i>1.7</i>	<i>1.2</i>	<i>1.9</i>	<i>0.9</i>	<i>1.3</i>	...	...

¹ The first line is the series itself expressed in billions of dollars. The second line, italicized and in smaller typeface, is the period to period percentage change.

... Not applicable.

Statistical tables

Table 1: National Balance Sheet Accounts: National balance sheet

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	11,171,126	11,337,233	11,450,789	11,599,943	11,650,931	11,696,992	11,074,868	11,599,943
2 Non-financial assets	3,814,383	3,880,391	3,920,840	3,967,824	4,025,516	4,087,416	3,746,957	3,967,824
3 Residential structures	978,602	996,495	1,015,851	1,033,872	1,050,470	1,071,276	964,678	1,033,872
4 Non-residential structures	950,973	957,700	966,392	974,455	981,813	988,796	945,257	974,455
5 Machinery and equipment	420,273	426,920	429,540	433,192	434,876	440,499	416,434	433,192
6 Consumer durables	307,932	317,562	322,442	329,759	331,064	337,953	307,223	329,759
7 Inventories	191,710	188,780	194,056	197,349	202,934	197,318	190,265	197,349
8 Land	964,893	992,934	992,559	999,197	1,024,359	1,051,574	923,100	999,197
9 Net financial assets	-212,276	-215,428	-203,741	-184,007	-215,078	-227,421	-189,422	-184,007
10 Financial assets	7,356,743	7,456,842	7,529,949	7,632,119	7,625,415	7,609,576	7,327,911	7,632,119
11 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
12 Gold & foreign currency	47,973	49,037	49,407	49,478	43,926	40,548	47,796	49,478
13 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
14 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
15 Currency and bank deposits	641,120	656,658	664,398	670,724	666,727	685,918	632,392	670,724
16 Other deposits	157,799	161,552	163,566	165,149	166,289	168,379	160,117	165,149
17 Foreign currency deposits	78,763	88,393	82,901	95,029	102,444	84,336	80,530	95,029
18 Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
19 Trade receivables	211,684	215,023	219,297	220,591	222,992	223,075	214,875	220,591
20 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
21 Other loans	187,926	176,378	183,495	189,196	187,881	186,639	181,718	189,196
22 Canada short-term paper	90,285	97,782	97,118	97,631	98,223	99,670	92,290	97,631
23 Other short-term paper	164,809	172,749	174,125	168,316	167,231	165,329	168,800	168,316
24 Mortgages	571,201	583,402	594,337	594,108	599,527	610,197	569,644	594,108
25 Canada bonds	272,008	266,496	261,366	252,911	250,035	250,956	265,727	252,911
26 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
27 Provincial bonds	244,312	247,149	248,566	250,495	253,787	255,606	243,158	250,495
28 Municipal bonds	31,386	32,129	31,931	32,838	32,148	31,608	31,490	32,838
29 Other bonds	190,028	213,615	201,312	213,595	222,034	230,654	188,412	213,595
30 Life insurance & pensions	966,434	964,031	953,061	968,425	951,705	954,779	959,753	968,425
31 Corporate claims	941,560	950,903	975,997	995,767	979,536	952,447	918,023	995,767
32 Government claims	188,290	189,695	192,631	191,612	183,515	179,527	185,253	191,612
33 Shares	1,118,289	1,139,617	1,161,038	1,180,418	1,180,374	1,182,208	1,143,820	1,180,418
34 Foreign investments	267,603	265,613	280,972	286,145	272,375	259,013	263,182	286,145
35 Other financial assets	616,898	609,817	613,236	621,545	651,453	651,883	610,346	621,545
36 Liabilities and net worth	11,171,126	11,337,233	11,450,789	11,599,943	11,650,931	11,696,992	11,074,868	11,599,943
37 Liabilities	7,569,019	7,672,270	7,733,690	7,816,126	7,840,493	7,836,997	7,517,333	7,816,126
38 Currency and bank deposits	656,186	670,198	679,304	684,823	680,502	700,448	648,632	684,823
39 Other deposits	157,799	161,552	163,566	165,149	166,289	168,379	160,117	165,149
40 Foreign currency deposits	101,026	102,296	102,787	112,225	109,589	89,144	104,351	112,225
41 Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
42 Trade payables	209,555	212,852	218,456	220,379	221,810	221,615	218,941	220,379
43 Bank loans	155,470	157,044	158,550	157,567	161,389	158,015	156,291	157,567
44 Other loans	196,510	184,631	190,425	194,173	191,521	191,108	192,030	194,173
45 Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
46 Other short-term paper	179,947	186,954	187,152	183,508	182,221	177,998	182,486	183,508
47 Mortgages	571,520	583,717	594,657	594,428	599,842	610,509	569,966	594,428
48 Canada bonds	344,471	337,657	334,657	331,079	330,734	326,163	339,262	331,079
49 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
50 Provincial bonds	374,835	372,432	378,181	383,696	378,865	376,560	375,534	383,696
51 Municipal bonds	35,715	36,240	36,021	36,474	35,723	35,024	35,966	36,474
52 Other bonds	400,869	424,084	423,323	432,790	438,408	440,540	390,119	432,790
53 Life insurance & pensions	966,434	964,031	953,061	968,425	951,705	954,779	959,753	968,425
54 Corporate claims	432,061	444,797	451,490	460,006	463,238	433,174	418,579	460,006
55 Government claims	188,290	189,695	192,631	191,612	183,515	179,527	185,253	191,612
56 Shares	1,699,573	1,738,344	1,752,912	1,769,238	1,785,996	1,800,528	1,688,112	1,769,238
57 Other liabilities	611,935	604,808	611,580	619,230	646,643	652,243	603,881	619,230
58 Net worth	3,602,107	3,664,963	3,717,099	3,783,817	3,810,438	3,859,995	3,557,535	3,783,817

Table 2: National Balance Sheet Accounts: Credit market summary table

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002	
Debt outstanding of:									
1	Persons and unincorporated business	756,354	772,283	786,803	795,109	802,809	816,654	751,763	795,109
2	Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
3	Bank loans	33,928	32,870	32,403	32,073	34,717	33,457	32,581	32,073
4	Other loans	66,037	66,460	67,140	67,589	67,827	67,426	65,191	67,589
5	Mortgages	467,121	477,956	487,470	491,173	494,965	504,525	465,660	491,173
6	Non-financial private corporations	533,247	538,642	538,935	536,430	532,661	527,526	530,988	536,430
7	Bank loans	105,293	107,510	108,091	108,663	107,608	105,603	108,228	108,663
8	Other loans	80,606	79,705	80,702	81,943	77,986	77,355	82,520	81,943
9	Other short-term paper	55,343	56,096	54,855	48,644	47,517	40,596	52,724	48,644
10	Mortgages	94,751	95,341	96,433	97,030	98,339	99,421	94,439	97,030
11	Bonds	197,254	199,990	198,854	200,150	201,211	204,551	193,077	200,150
12	Non-financial government enterprises	71,582	67,235	68,198	70,065	72,595	71,762	71,319	70,065
13	Bank loans	2,394	1,986	2,074	2,456	3,374	3,466	1,915	2,456
14	Other loans	4,391	4,286	4,790	4,536	6,152	6,153	4,309	4,536
15	Other short-term paper	9,352	7,965	7,799	8,409	9,384	9,316	8,115	8,409
16	Mortgages	97	97	97	104	104	100	98	104
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	54,225	51,214	51,924	52,809	52,330	50,985	55,987	52,809
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	1,002	1,566	1,393	1,630	1,130	1,621	774	1,630
21	Federal government	438,746	440,326	436,536	434,865	434,670	432,900	435,705	434,865
22	Bank loans	101	101	101	101	101	101	101	101
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
25	Canada bonds	341,090	334,284	331,288	327,714	327,366	322,802	335,875	327,714
26	Canada savings bonds	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
27	Other bonds	317,069	310,599	307,846	305,405	305,332	301,158	312,056	305,405
28	Other levels of government	366,434	370,961	375,254	378,009	374,761	373,689	366,125	378,009
29	Bank loans	4,150	4,007	4,621	4,076	4,099	4,083	3,871	4,076
30	Other loans	10,604	10,751	10,808	10,935	11,123	11,362	10,481	10,935
31	Other short-term paper	16,314	18,908	17,318	15,132	16,438	16,172	17,432	15,132
32	Mortgages	2,369	2,368	2,368	2,367	2,343	2,343	2,374	2,367
33	Provincial bonds	295,602	297,001	302,427	307,328	303,333	302,997	294,322	307,328
34	Municipal bonds	35,594	36,119	35,900	36,353	35,602	34,903	35,845	36,353
35	Other bonds	1,801	1,807	1,812	1,818	1,823	1,829	1,800	1,818
36	Total funds raised by domestic non-financial sectors	2,166,363	2,189,447	2,205,726	2,214,478	2,217,496	2,222,531	2,155,900	2,214,478
37	Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
38	Bank loans	145,866	146,474	147,290	147,369	149,899	146,710	146,696	147,369
39	Other loans	161,638	161,202	163,440	165,003	163,088	162,296	162,501	165,003
40	Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
41	Other short-term paper	81,009	82,969	79,972	72,185	73,339	66,084	78,271	72,185
42	Mortgages	564,338	575,762	586,368	590,674	595,751	606,389	562,571	590,674
43	Bonds	926,689	922,102	923,719	927,923	922,916	919,809	917,801	927,923
44	Non-residents	56,830	56,154	55,319	59,320	57,474	56,077	59,407	59,320
45	Bank loans	17,950	18,568	16,504	19,553	19,916	20,919	20,431	19,553
46	Other loans	38,880	37,586	38,815	39,767	37,558	35,158	38,976	39,767
47	Mortgages	0	0	0	0	0	0	0	0
48	Total borrowing excluding domestic financial institutions	2,223,193	2,245,601	2,261,045	2,273,798	2,274,970	2,278,608	2,215,307	2,273,798
49	Domestic financial institutions	351,492	366,744	375,062	383,721	387,140	388,690	345,289	383,721
50	Bank loans	9,604	10,570	11,260	10,198	11,490	11,305	9,595	10,198
51	Other loans	34,872	23,429	26,985	29,170	28,433	28,812	29,529	29,170
52	Other short-term paper	98,938	103,985	107,180	111,323	108,882	111,914	104,215	111,323
53	Mortgages	7,182	7,955	8,289	3,754	4,091	4,120	7,395	3,754
54	Bonds	200,896	220,805	221,348	229,276	234,244	232,539	194,555	229,276
55	Total funds raised = total funds supplied	2,574,685	2,612,345	2,636,107	2,657,519	2,662,110	2,667,298	2,560,596	2,657,519
Assets of:									
56	Persons and unincorporated business	106,713	131,584	120,179	118,399	131,838	138,108	98,683	118,399
57	Non-financial corporations	71,836	71,565	75,644	75,260	73,644	73,488	75,207	75,260
58	Governments	176,226	177,071	179,952	178,007	180,161	182,387	170,330	178,007
59	Non-residents	488,347	479,542	496,128	503,875	491,209	472,398	482,829	503,875
60	Domestic financial institutions	1,759,868	1,780,089	1,791,319	1,808,818	1,811,828	1,826,856	1,762,072	1,808,818

Table 3: National Balance Sheet Accounts: Persons and unincorporated business

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	4,176,128	4,270,584	4,296,791	4,365,306	4,415,290	4,476,867	4,145,681	4,365,306
2 Non-financial assets	1,843,687	1,892,232	1,912,144	1,940,484	1,977,305	2,024,447	1,793,334	1,940,484
3 Residential structures	840,107	855,825	872,809	888,668	904,023	921,929	827,789	888,668
4 Non-residential structures	26,342	26,455	26,595	26,754	26,939	27,069	26,180	26,754
5 Machinery and equipment	14,339	14,515	14,537	14,610	14,658	14,820	14,286	14,610
6 Consumer durables	307,932	317,562	322,442	329,759	331,064	337,953	307,223	329,759
7 Inventories	18,946	16,632	18,240	19,700	18,587	17,057	20,528	19,700
8 Land	636,021	661,243	657,521	660,993	682,034	705,619	597,328	660,993
9 Net financial assets	1,568,671	1,598,355	1,587,292	1,619,642	1,624,601	1,625,790	1,585,423	1,619,642
10 Financial assets	2,332,441	2,378,352	2,384,647	2,424,822	2,437,985	2,452,420	2,352,347	2,424,822
11 Currency and bank deposits	436,634	446,166	450,305	456,389	458,002	464,651	434,983	456,389
12 Other deposits	145,974	149,610	150,684	153,916	155,576	156,965	146,416	153,916
13 Foreign currency deposits	53,122	57,686	55,630	65,923	72,055	65,791	55,475	65,923
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	75	220	207	551	2,339	1,328	73	551
16 Other short-term paper	2,760	12,384	13,956	12,721	16,035	13,661	4,903	12,721
17 Mortgages	24,647	24,006	23,502	22,957	22,394	22,157	25,137	22,957
18 Canada bonds	26,453	22,448	24,758	20,929	23,540	23,046	23,889	20,929
19 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
20 Provincial bonds	35,168	35,342	34,944	34,279	38,519	39,791	31,246	34,279
21 Municipal bonds	12,020	12,488	13,079	13,914	12,274	12,058	11,366	13,914
22 Other bonds	5,205	24,311	9,348	12,663	16,352	25,682	1,684	12,663
23 Life insurance & pensions	966,434	964,031	953,061	968,425	951,705	954,779	959,753	968,425
24 Shares	614,134	628,992	654,040	660,913	666,832	670,870	656,650	660,913
25 Foreign investments	275	216	712	824	798	179	312	824
26 Other financial assets	9,155	67	36	33	1,179	1,077	75	33
27 Liabilities and net worth	4,176,128	4,270,584	4,296,791	4,365,306	4,415,290	4,476,867	4,145,681	4,365,306
28 Liabilities	763,770	779,997	797,355	805,180	813,384	826,630	766,924	805,180
29 Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
30 Trade payables	7,416	7,714	10,552	10,071	10,575	9,976	15,161	10,071
31 Bank loans	33,928	32,870	32,403	32,073	34,717	33,457	32,581	32,073
32 Other loans	66,037	66,460	67,140	67,589	67,827	67,426	65,191	67,589
33 Other short-term paper	0	0	0	0	0	0	0	0
34 Mortgages	467,121	477,956	487,470	491,173	494,965	504,525	465,660	491,173
35 Net worth	3,412,358	3,490,587	3,499,436	3,560,126	3,601,906	3,650,237	3,378,757	3,560,126

Table 4: National Balance Sheet Accounts: Corporations and government business enterprises

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	6,011,940	6,080,572	6,153,591	6,231,764	6,224,118	6,211,422	5,951,873	6,231,764
2 Non-financial assets	1,541,881	1,556,338	1,572,265	1,587,128	1,605,424	1,617,007	1,527,946	1,587,128
3 Residential structures	130,520	132,668	135,010	137,155	138,498	141,241	128,924	137,155
4 Non-residential structures	616,994	621,488	626,978	632,045	636,598	641,161	613,238	632,045
5 Machinery and equipment	377,045	383,254	385,176	388,596	390,925	396,268	374,021	388,596
6 Inventories	172,338	171,756	175,463	177,348	184,123	180,261	169,341	177,348
7 Land	244,984	247,172	249,638	251,984	255,280	258,076	242,422	251,984
8 Net financial assets	-1,114,214	-1,156,409	-1,142,612	-1,156,165	-1,189,534	-1,211,233	-1,120,349	-1,156,165
9 Financial assets	4,470,059	4,524,234	4,581,326	4,644,636	4,618,694	4,594,415	4,423,927	4,644,636
10 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
11 Currency and bank deposits	176,497	187,457	192,101	192,950	185,239	199,678	174,792	192,950
12 Other deposits	11,002	11,048	12,038	10,434	9,893	10,493	11,585	10,434
13 Foreign currency deposits	25,379	30,137	26,992	28,851	30,102	18,287	24,700	28,851
14 Consumer credit	188,883	194,612	199,405	203,889	204,915	210,861	187,946	203,889
15 Trade receivables	205,607	208,901	213,140	214,429	216,805	216,853	208,854	214,429
16 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
17 Other loans	159,799	149,600	155,901	161,035	158,340	155,949	155,818	161,035
18 Canada short-term paper	83,098	90,186	89,381	89,965	88,190	91,275	85,317	89,965
19 Other short-term paper	142,349	138,698	136,918	130,941	127,965	127,768	145,802	130,941
20 Mortgages	540,008	552,846	564,281	564,517	570,682	581,587	537,871	564,517
21 Canada bonds	215,915	214,817	206,801	205,661	198,386	198,341	213,320	205,661
22 (of which CSB's)	0	0	0	0	0	0	0	0
23 Provincial bonds	148,637	151,101	152,767	155,272	154,236	155,630	151,256	155,272
24 Municipal bonds	11,158	11,629	10,794	11,107	12,129	11,842	12,133	11,107
25 Other bonds	168,437	172,553	175,661	184,571	189,324	188,157	171,094	184,571
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	941,560	950,903	975,997	995,767	979,536	952,447	918,023	995,767
28 Government claims	21,166	21,490	21,285	20,615	18,167	18,237	21,596	20,615
29 Shares	438,268	440,535	435,792	448,354	441,634	436,369	422,650	448,354
30 Foreign investments	261,328	259,397	274,260	279,401	266,034	253,391	257,198	279,401
31 Other financial assets	503,888	507,481	507,000	513,527	535,278	541,144	493,922	513,527
32 Liabilities and net worth	6,011,940	6,080,572	6,153,591	6,231,764	6,224,118	6,211,422	5,951,873	6,231,764
33 Liabilities	5,584,273	5,680,643	5,723,938	5,800,801	5,808,228	5,805,648	5,544,276	5,800,801
34 Currency and bank deposits	652,272	666,246	675,222	680,705	676,380	696,325	644,731	680,705
35 Other deposits	155,193	158,920	160,935	162,543	163,683	168,379	157,497	162,543
36 Foreign currency deposits	101,026	102,296	102,787	112,225	109,589	89,144	104,351	112,225
37 Trade payables	186,412	190,123	192,596	195,325	196,094	195,320	188,223	195,325
38 Bank loans	117,291	120,066	121,425	121,317	122,472	120,374	119,738	121,317
39 Other loans	119,869	107,420	112,477	115,649	112,571	112,320	116,358	115,649
40 Other short-term paper	163,633	168,046	169,834	168,376	165,783	161,826	165,054	168,376
41 Mortgages	102,030	103,393	104,819	100,888	102,534	103,641	101,932	100,888
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	54,309	51,298	52,008	52,893	52,330	50,985	56,074	52,893
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	399,068	422,277	421,511	430,972	436,585	438,711	388,319	430,972
46 Life insurance & pensions	788,260	785,896	774,881	788,984	772,257	773,762	785,560	788,984
47 Corporate claims	432,061	444,797	451,490	460,006	463,238	433,174	418,579	460,006
48 Government claims	160,354	161,280	165,255	165,495	157,403	153,308	159,307	165,495
49 Shares	1,699,573	1,738,344	1,752,912	1,769,238	1,785,996	1,800,528	1,688,112	1,769,238
50 Other liabilities	452,801	460,120	465,665	476,064	491,192	507,730	450,320	476,064
51 Net worth	427,667	399,929	429,653	430,963	415,890	405,774	407,597	430,963
Net worth: non-financial assets								
52 Current value	2,153,286	2,161,623	2,199,739	2,217,173	2,219,855	2,223,716	2,121,367	2,217,173
53 Historical cost	1,725,619	1,761,694	1,770,086	1,786,210	1,803,965	1,817,942	1,713,770	1,786,210

Table 5: National Balance Sheet Accounts: Non-financial corporations including government business enterprises

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	2,469,564	2,495,932	2,535,372	2,559,667	2,573,682	2,578,037	2,446,597	2,559,667
2 Non-financial assets	1,474,972	1,488,564	1,503,761	1,517,814	1,537,074	1,548,587	1,461,774	1,517,814
3 Residential structures	127,892	130,015	132,331	134,453	135,791	138,480	126,314	134,453
4 Non-residential structures	581,413	585,515	590,574	595,176	599,850	604,066	578,088	595,176
5 Machinery and equipment	358,866	364,748	366,525	369,763	372,940	378,748	356,005	369,763
6 Inventories	172,338	171,756	175,463	177,348	184,123	180,261	169,341	177,348
7 Land	234,463	236,530	238,868	241,074	244,370	247,032	232,026	241,074
8 Net financial assets	-1,001,396	-1,022,389	-1,025,530	-1,038,434	-1,054,976	-1,075,814	-1,003,313	-1,038,434
9 Financial assets	994,592	1,007,368	1,031,611	1,041,853	1,036,608	1,029,450	984,823	1,041,853
10 Currency and bank deposits	114,798	120,322	124,059	124,482	121,592	130,388	114,874	124,482
11 Other deposits	2,722	2,722	2,722	2,722	2,723	2,723	2,721	2,722
12 Foreign currency deposits	8,488	9,363	8,658	8,617	12,931	4,232	6,950	8,617
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	196,851	199,219	203,327	204,625	207,014	205,916	200,037	204,625
15 Other loans	28,102	26,055	27,571	28,254	28,097	26,320	28,008	28,254
16 Canada short-term paper	3,718	4,166	5,900	5,894	5,490	5,544	6,643	5,894
17 Other short-term paper	19,354	20,500	20,829	20,996	20,321	21,326	18,030	20,996
18 Mortgages	5,166	4,800	6,246	3,684	3,637	3,745	6,381	3,684
19 Canada bonds	1,685	2,301	1,121	2,525	2,378	2,489	2,272	2,525
20 Provincial bonds	3,447	3,212	3,438	3,377	3,032	3,127	3,462	3,377
21 Municipal bonds	3	3	8	3	3	3	2	3
22 Other bonds	9,361	9,528	9,531	9,527	9,686	9,934	9,409	9,527
23 Corporate claims	380,592	386,320	396,801	400,665	392,639	384,575	374,179	400,665
24 Government claims	18,672	18,998	18,804	18,039	15,688	15,771	19,118	18,039
25 Shares	14,489	12,449	11,905	12,444	11,881	11,841	14,457	12,444
26 Foreign investments	692	671	838	1,269	874	409	993	1,269
27 Other financial assets	185,452	185,739	188,853	193,730	197,622	200,107	176,287	193,730
28 Liabilities and net worth	2,469,564	2,495,932	2,535,372	2,559,667	2,573,682	2,578,037	2,446,597	2,559,667
29 Liabilities	1,995,988	2,029,757	2,057,141	2,080,287	2,091,584	2,105,264	1,988,136	2,080,287
30 Trade payables	184,274	187,901	190,257	192,921	193,714	192,802	185,869	192,921
31 Bank loans	107,687	109,496	110,165	111,119	110,982	109,069	110,143	111,119
32 Other loans	84,997	83,991	85,492	86,479	84,138	83,508	86,829	86,479
33 Other short-term paper	64,695	64,061	62,654	57,053	56,901	49,912	60,839	57,053
34 Mortgages	94,848	95,438	96,530	97,134	98,443	99,521	94,537	97,134
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	54,225	51,214	51,924	52,809	52,330	50,985	55,987	52,809
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	198,256	201,556	200,247	201,780	202,341	206,172	193,851	201,780
39 Corporate claims	209,889	213,192	216,450	217,808	214,260	210,050	210,290	217,808
40 Government claims	67,454	69,682	69,810	69,682	66,337	66,262	66,458	69,682
41 Shares	808,569	829,169	848,242	863,649	879,380	899,650	800,920	863,649
42 Other liabilities	120,973	123,936	125,249	129,732	132,637	137,212	122,292	129,732
43 Net worth	473,576	466,175	478,231	479,380	482,098	472,773	458,461	479,380
Net worth: non-financial assets								
44 Current value	1,286,895	1,300,166	1,331,237	1,347,678	1,366,328	1,377,384	1,263,896	1,347,678
45 Historical cost	813,319	833,991	853,006	868,298	884,230	904,611	805,435	868,298

Table 6: National Balance Sheet Accounts: Non-financial private corporations

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	2,181,820	2,207,132	2,242,870	2,264,068	2,279,103	2,283,126	2,159,787	2,264,068
2 Non-financial assets	1,235,358	1,246,110	1,258,717	1,270,616	1,291,445	1,300,532	1,223,620	1,270,616
3 Residential structures	127,892	130,015	132,331	134,453	135,791	138,480	126,314	134,453
4 Non-residential structures	443,929	446,856	450,592	453,748	459,077	462,529	441,943	453,748
5 Machinery and equipment	295,134	300,092	301,578	304,399	306,841	311,524	292,632	304,399
6 Inventories	169,720	168,737	171,848	173,855	182,178	178,048	166,103	173,855
7 Land	198,683	200,410	202,368	204,161	207,558	209,951	196,628	204,161
8 Net financial assets	-889,700	-911,704	-914,505	-925,124	-942,977	-962,578	-892,660	-925,124
9 Financial assets	946,462	961,022	984,153	993,452	987,658	982,594	936,167	993,452
10 Currency and bank deposits	111,496	117,234	120,422	120,441	114,443	124,286	111,094	120,441
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	8,088	9,251	8,532	8,381	12,539	3,476	6,712	8,381
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	190,471	193,859	197,169	198,096	200,088	199,840	193,847	198,096
15 Other loans	20,222	18,552	20,118	20,814	21,242	19,786	20,069	20,814
16 Canada short-term paper	2,964	3,356	5,101	5,086	4,725	4,720	5,796	5,086
17 Other short-term paper	18,818	20,002	20,338	20,632	19,767	20,834	17,627	20,632
18 Mortgages	5,154	4,787	6,230	3,673	3,627	3,736	6,370	3,673
19 Canada bonds	1,430	2,049	869	2,268	2,126	2,260	2,033	2,268
20 Provincial bonds	392	414	451	448	410	483	386	448
21 Municipal bonds	0	0	0	0	0	0	0	0
22 Other bonds	7,685	7,840	7,816	7,785	7,908	8,152	7,763	7,785
23 Corporate claims	380,580	386,311	396,794	400,656	392,632	384,568	374,167	400,656
24 Shares	12,635	10,616	9,975	10,554	10,306	10,289	12,606	10,554
25 Foreign investments	692	671	724	935	589	176	993	935
26 Other financial assets	182,117	182,362	185,896	189,965	193,538	196,270	172,986	189,965
27 Liabilities and net worth	2,181,820	2,207,132	2,242,870	2,264,068	2,279,103	2,283,126	2,159,787	2,264,068
28 Liabilities	1,836,162	1,872,726	1,898,658	1,918,576	1,930,635	1,945,172	1,828,827	1,918,576
29 Trade payables	176,553	180,946	182,629	184,454	184,314	184,175	178,108	184,454
30 Bank loans	105,293	107,510	108,091	108,663	107,608	105,603	108,228	108,663
31 Other loans	80,606	79,705	80,702	81,943	77,986	77,355	82,520	81,943
32 Other short-term paper	55,343	56,096	54,855	48,644	47,517	40,596	52,724	48,644
33 Mortgages	94,751	95,341	96,433	97,030	98,339	99,421	94,439	97,030
34 Other bonds	197,254	199,990	198,854	200,150	201,211	204,551	193,077	200,150
35 Corporate claims	209,889	213,192	216,450	217,808	214,260	210,050	210,290	217,808
36 Shares	808,569	829,169	848,242	863,649	879,357	899,627	800,920	863,649
37 Other liabilities	107,904	110,777	112,402	116,235	120,043	123,794	108,521	116,235
38 Net worth	345,658	334,406	344,212	345,492	348,468	337,954	330,960	345,492
Net worth: non-financial assets								
39 Current value	1,154,227	1,163,575	1,192,454	1,209,141	1,227,825	1,237,581	1,131,880	1,209,141
40 Historical cost	808,569	829,169	848,242	863,649	879,357	899,627	800,920	863,649

Table 7: National Balance Sheet Accounts: Non-financial government business enterprises

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	287,744	288,800	292,502	295,599	294,579	294,911	286,810	295,599
2 Non-financial assets	239,614	242,454	245,044	247,198	245,629	248,055	238,154	247,198
3 Residential structures	0	0	0	0	0	0	0	0
4 Non-residential structures	137,484	138,659	139,982	141,428	140,773	141,537	136,145	141,428
5 Machinery and equipment	63,732	64,656	64,947	65,364	66,099	67,224	63,373	65,364
6 Inventories	2,618	3,019	3,615	3,493	1,945	2,213	3,238	3,493
7 Land	35,780	36,120	36,500	36,913	36,812	37,081	35,398	36,913
8 Net financial assets	-111,696	-110,685	-111,025	-113,310	-111,999	-113,236	-110,653	-113,310
9 Financial assets	48,130	46,346	47,458	48,401	48,950	46,856	48,656	48,401
10 Currency and bank deposits	3,302	3,088	3,637	4,041	7,149	6,102	3,780	4,041
11 Other deposits	4	4	4	4	5	5	3	4
12 Foreign currency deposits	400	112	126	236	392	756	238	236
13 Trade receivables	6,380	5,360	6,158	6,529	6,926	6,076	6,190	6,529
14 Other loans	7,880	7,503	7,453	7,440	6,855	6,534	7,939	7,440
15 Canada short-term paper	754	810	799	808	765	824	847	808
16 Other short-term paper	536	498	491	364	554	492	403	364
17 Mortgages	12	13	16	11	10	9	11	11
18 Canada bonds	255	252	252	257	252	229	239	257
19 Provincial bonds	3,055	2,798	2,987	2,929	2,622	2,644	3,076	2,929
20 Municipal bonds	3	3	8	3	3	3	2	3
21 Other bonds	1,676	1,688	1,715	1,742	1,778	1,782	1,646	1,742
22 Corporate claims	12	9	7	9	7	7	12	9
23 Government claims	18,672	18,998	18,804	18,039	15,688	15,771	19,118	18,039
24 Shares	1,854	1,833	1,930	1,890	1,575	1,552	1,851	1,890
25 Foreign investments	0	0	114	334	285	233	0	334
26 Other financial assets	3,335	3,377	2,957	3,765	4,084	3,837	3,301	3,765
27 Liabilities and net worth	287,744	288,800	292,502	295,599	294,579	294,911	286,810	295,599
28 Liabilities	159,826	157,031	158,483	161,711	160,949	160,092	159,309	161,711
29 Trade payables	7,721	6,955	7,628	8,467	9,400	8,627	7,761	8,467
30 Bank loans	2,394	1,986	2,074	2,456	3,374	3,466	1,915	2,456
31 Other loans	4,391	4,286	4,790	4,536	6,152	6,153	4,309	4,536
32 Other short-term paper	9,352	7,965	7,799	8,409	9,384	9,316	8,115	8,409
33 Mortgages	97	97	97	104	104	100	98	104
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	54,225	51,214	51,924	52,809	52,330	50,985	55,987	52,809
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	1,002	1,566	1,393	1,630	1,130	1,621	774	1,630
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	67,454	69,682	69,810	69,682	66,337	66,262	66,458	69,682
40 Shares	0	0	0	0	23	23	0	0
41 Other liabilities	13,069	13,159	12,847	13,497	12,594	13,418	13,771	13,497
42 Net worth	127,918	131,769	134,019	133,888	133,630	134,819	127,501	133,888
Net worth: non-financial assets								
43 Current value	132,668	136,591	138,783	138,537	138,503	139,803	132,016	138,537
44 Historical cost	4,750	4,822	4,764	4,649	4,873	4,984	4,515	4,649

Table 8: National Balance Sheet Accounts: Non-financial government business enterprises: federal

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	32,422	32,249	32,656	33,653	33,257	33,572	32,166	33,653
2 Non-financial assets	20,785	21,297	21,802	22,330	22,563	22,748	20,298	22,330
3 Non-residential structures	10,680	10,871	11,077	11,294	11,242	11,303	10,479	11,294
4 Machinery and equipment	6,436	6,691	6,887	7,098	7,178	7,300	6,243	7,098
5 Inventories	890	903	950	990	1,203	1,184	851	990
6 Land	2,779	2,832	2,888	2,948	2,940	2,961	2,725	2,948
7 Net financial assets	-5,292	-5,067	-5,170	-5,470	-5,284	-5,750	-4,846	-5,470
8 Financial assets	11,637	10,952	10,854	11,323	10,694	10,824	11,868	11,323
9 Currency and bank deposits	712	510	438	731	581	730	644	731
10 Other deposits	1	1	1	1	2	2	0	1
11 Foreign currency deposits	400	112	126	236	392	756	238	236
12 Trade receivables	665	720	920	937	634	673	804	937
13 Other loans	6,233	5,854	5,811	5,754	5,162	4,838	6,307	5,754
14 Canada short-term paper	754	810	799	808	765	824	847	808
15 Other short-term paper	499	436	411	333	495	430	311	333
16 Mortgages	0	2	5	0	0	0	0	0
17 Canada bonds	131	126	126	131	124	129	114	131
18 Provincial bonds	81	95	87	81	85	92	81	81
19 Municipal bonds	0	0	5	0	0	0	0	0
20 Other bonds	55	55	55	58	58	59	53	58
21 Corporate claims	12	9	7	9	7	7	12	9
22 Government claims	970	970	970	1,048	970	970	1,101	1,048
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	0	0	114	318	268	216	0	318
25 Other financial assets	1,124	1,252	979	878	1,151	1,098	1,356	878
26 Liabilities and net worth	32,422	32,249	32,656	33,653	33,257	33,572	32,166	33,653
27 Liabilities	16,929	16,019	16,024	16,793	15,978	16,574	16,714	16,793
28 Trade payables	697	720	848	635	607	624	925	635
29 Bank loans	149	146	110	129	938	974	135	129
30 Other loans	514	425	442	984	24	23	486	984
31 Other short-term paper	7,227	5,902	6,173	7,456	7,413	7,598	7,308	7,456
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	0	0	0	0	0	0	0	0
34 Other bonds	950	1,514	1,341	563	63	54	706	563
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	4,873	4,897	4,845	4,729	4,931	5,063	4,629	4,729
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	2,519	2,415	2,265	2,297	2,002	2,238	2,525	2,297
39 Net worth	15,493	16,230	16,632	16,860	17,279	16,998	15,452	16,860
Net worth: non-financial assets								
40 Current value	20,243	21,052	21,396	21,509	22,129	21,959	19,967	21,509
41 Historical cost	4,750	4,822	4,764	4,649	4,850	4,961	4,515	4,649

Table 9: National Balance Sheet Accounts: Non-financial government business enterprises: provincial

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	228,369	229,041	231,804	233,442	233,071	232,792	228,057	233,442
2 Non-financial assets	193,175	194,946	196,499	197,663	196,114	198,059	192,568	197,663
3 Residential structures	0	0	0	0	0	0	0	0
4 Non-residential structures	111,869	112,579	113,403	114,322	113,792	114,410	111,018	114,322
5 Machinery and equipment	50,671	51,190	51,199	51,305	51,882	52,765	50,595	51,305
6 Inventories	1,521	1,851	2,327	2,198	684	910	2,090	2,198
7 Land	29,114	29,326	29,570	29,838	29,756	29,974	28,865	29,838
8 Net financial assets	-100,594	-99,406	-99,603	-101,575	-100,397	-100,745	-99,501	-101,575
9 Financial assets	35,194	34,095	35,305	35,779	36,957	34,733	35,489	35,779
10 Currency and bank deposits	2,214	2,202	2,823	2,934	6,192	4,996	2,760	2,934
11 Other deposits	0	0	0	0	0	0	0	0
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	5,301	4,226	4,824	5,178	5,878	4,989	4,972	5,178
14 Other loans	1,647	1,649	1,642	1,686	1,693	1,696	1,632	1,686
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	37	62	80	31	59	62	92	31
17 Mortgages	12	11	11	11	10	9	11	11
18 Canada bonds	122	124	124	124	126	98	123	124
19 Provincial bonds	2,974	2,703	2,900	2,848	2,537	2,552	2,995	2,848
20 Municipal bonds	2	2	2	2	2	2	1	2
21 Other bonds	1,617	1,629	1,656	1,680	1,716	1,719	1,589	1,680
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	17,636	17,962	17,768	16,925	14,652	14,735	17,951	16,925
24 Shares	1,854	1,833	1,930	1,890	1,575	1,552	1,851	1,890
25 Foreign investments	0	0	0	16	17	17	0	16
26 Other financial assets	1,778	1,692	1,545	2,454	2,500	2,306	1,512	2,454
27 Liabilities and net worth	228,369	229,041	231,804	233,442	233,071	232,792	228,057	233,442
28 Liabilities	135,788	133,501	134,908	137,354	137,354	135,478	134,990	137,354
29 Trade payables	6,464	5,675	6,220	7,272	8,233	7,443	6,276	7,272
30 Bank loans	2,029	1,624	1,748	2,111	2,220	2,276	1,564	2,111
31 Other loans	3,778	3,762	4,249	3,453	6,029	6,031	3,724	3,453
32 Other short-term paper	2,125	2,063	1,626	953	1,971	1,718	807	953
33 Mortgages	35	35	35	42	42	38	36	42
34 Provincial bonds	54,225	51,214	51,924	52,809	52,330	50,985	55,987	52,809
35 Other bonds	52	52	52	1,067	1,067	1,567	68	1,067
36 Government claims	60,368	62,490	62,656	62,606	59,113	59,019	59,542	62,606
37 Shares	0	0	0	0	23	23	0	0
38 Other liabilities	6,712	6,586	6,398	7,041	6,326	6,378	6,986	7,041
39 Net worth	92,581	95,540	96,896	96,088	95,717	97,314	93,067	96,088
Net worth: non-financial assets								
40 Current value	92,581	95,540	96,896	96,088	95,740	97,337	93,067	96,088
41 Historical cost	0	0	0	0	23	23	0	0

Table 10: National Balance Sheet Accounts: Non-financial government business enterprises: local

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	26,953	27,510	28,042	28,504	28,251	28,547	26,587	28,504
2 Non-financial assets	25,654	26,211	26,743	27,205	26,952	27,248	25,288	27,205
3 Non-residential structures	14,935	15,209	15,502	15,812	15,739	15,824	14,648	15,812
4 Machinery and equipment	6,625	6,775	6,861	6,961	7,039	7,159	6,535	6,961
5 Land	3,887	3,962	4,042	4,127	4,116	4,146	3,808	4,127
6 Net financial assets	-5,810	-6,212	-6,252	-6,265	-6,318	-6,741	-6,306	-6,265
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	26,953	27,510	28,042	28,504	28,251	28,547	26,587	28,504
16 Liabilities	7,109	7,511	7,551	7,564	7,617	8,040	7,605	7,564
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,213	2,295	2,309	2,347	2,293	2,180	2,287	2,347
23 Other liabilities	3,838	4,158	4,184	4,159	4,266	4,802	4,260	4,159
24 Net worth	19,844	19,999	20,491	20,940	20,634	20,507	18,982	20,940
Net worth: non-financial assets								
25 Current value	19,844	19,999	20,491	20,940	20,634	20,507	18,982	20,940

Table 11: National Balance Sheet Accounts: Financial institutions including government business enterprises

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	3,542,376	3,584,640	3,618,219	3,672,097	3,650,436	3,633,385	3,505,276	3,672,097
2 Non-financial assets	66,909	67,774	68,504	69,314	68,350	68,420	66,172	69,314
3 Residential structures	2,628	2,653	2,679	2,702	2,707	2,761	2,610	2,702
4 Non-residential structures	35,581	35,973	36,404	36,869	36,748	37,095	35,150	36,869
5 Machinery and equipment	18,179	18,506	18,651	18,833	17,985	17,520	18,016	18,833
6 Inventories	0	0	0	0	0	0	0	0
7 Land	10,521	10,642	10,770	10,910	10,910	11,044	10,396	10,910
8 Net financial assets	-112,818	-134,020	-117,082	-117,731	-134,558	-135,419	-117,036	-117,731
9 Financial assets	3,475,467	3,516,866	3,549,715	3,602,783	3,582,086	3,564,965	3,439,104	3,602,783
10 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
11 Gold and foreign currency	47,973	49,037	49,407	49,478	43,926	40,548	47,796	49,478
12 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
13 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
14 Currency and bank deposits	61,699	67,135	68,042	68,468	63,647	69,290	59,918	68,468
15 Other deposits	8,280	8,326	9,316	7,712	7,170	7,770	8,864	7,712
16 Foreign currency deposits	16,891	20,774	18,334	20,234	17,171	14,055	17,750	20,234
17 Consumer credit	187,883	193,612	198,405	202,889	203,915	209,861	186,946	202,889
18 Trade receivables	8,756	9,682	9,813	9,804	9,791	10,937	8,817	9,804
19 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
20 Other loans	131,697	123,545	128,330	132,781	130,243	129,629	127,810	132,781
21 Canada short-term paper	79,380	86,020	83,481	84,071	82,700	85,731	78,674	84,071
22 Other short-term paper	122,995	118,198	116,089	109,945	107,644	106,442	127,772	109,945
23 Mortgages	534,842	548,046	558,035	560,833	567,045	577,842	531,490	560,833
24 Canada bonds	214,230	212,516	205,680	203,136	196,008	195,852	211,048	203,136
25 Provincial bonds	145,190	147,889	149,329	151,895	151,204	152,503	147,794	151,895
26 Municipal bonds	11,155	11,626	10,786	11,104	12,126	11,839	12,131	11,104
27 Other bonds	159,076	163,025	166,130	175,044	179,638	178,223	161,685	175,044
28 Corporate claims	560,968	564,583	579,196	595,102	586,897	567,872	543,844	595,102
29 Government claims	2,494	2,492	2,481	2,576	2,479	2,466	2,478	2,576
30 Shares	423,779	428,086	423,887	435,910	429,753	424,528	408,193	435,910
31 Foreign investments	260,636	258,726	273,422	278,132	265,160	252,982	256,205	278,132
32 Other financial assets	318,436	321,742	318,147	319,797	337,656	341,037	317,635	319,797
33 Liabilities and net worth	3,542,376	3,584,640	3,618,219	3,672,097	3,650,436	3,633,385	3,505,276	3,672,097
34 Liabilities	3,588,285	3,650,886	3,666,797	3,720,514	3,716,644	3,700,384	3,556,140	3,720,514
35 Currency and bank deposits	652,272	666,246	675,222	680,705	676,380	696,325	644,731	680,705
36 Other deposits	155,193	158,920	160,935	162,543	163,683	168,379	157,497	162,543
37 Foreign currency deposits	101,026	102,296	102,787	112,225	109,589	89,144	104,351	112,225
38 Trade payables	2,138	2,222	2,339	2,404	2,380	2,518	2,354	2,404
39 Bank loans	9,604	10,570	11,260	10,198	11,490	11,305	9,595	10,198
40 Other loans	34,872	23,429	26,985	29,170	28,433	28,812	29,529	29,170
41 Other short-term paper	98,938	103,985	107,180	111,323	108,882	111,914	104,215	111,323
42 Mortgages	7,182	7,955	8,289	3,754	4,091	4,120	7,395	3,754
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	84	84	84	84	0	0	87	84
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	200,812	220,721	221,264	229,192	234,244	232,539	194,468	229,192
47 Life insurance & pensions	788,260	785,896	774,881	788,984	772,257	773,762	785,560	788,984
48 Corporate claims	222,172	231,605	235,040	242,198	248,978	223,124	208,289	242,198
49 Government claims	92,900	91,598	95,445	95,813	91,066	87,046	92,849	95,813
50 Shares	891,004	909,175	904,670	905,589	906,616	900,878	887,192	905,589
51 Other liabilities	331,828	336,184	340,416	346,332	358,555	370,518	328,028	346,332
52 Net worth	-45,909	-66,246	-48,578	-48,417	-66,208	-66,999	-50,864	-48,417
Net worth: non-financial assets								
53 Current value	866,391	861,457	868,502	869,495	853,527	846,332	857,471	869,495
54 Historical cost	912,300	927,703	917,080	917,912	919,735	913,331	908,335	917,912

Table 12: National Balance Sheet Accounts: Total monetary authorities

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	93,717	97,647	98,196	100,053	91,520	90,013	95,063	100,053
2 Non-financial assets	244	249	248	247	240	239	242	247
3 Non-residential structures	139	141	142	143	140	141	137	143
4 Machinery and equipment	69	71	69	67	63	61	69	67
5 Land	36	37	37	37	37	37	36	37
6 Net financial assets	-36	628	10	296	-14	-2	84	296
7 Financial assets	93,473	97,398	97,948	99,806	91,280	89,774	94,821	99,806
8 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
9 Gold and foreign currency	47,973	49,037	49,407	49,478	43,926	40,548	47,796	49,478
10 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
11 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
12 Other loans	1,026	1,657	934	2,440	542	1,472	2,058	2,440
13 Canada short-term paper	11,340	12,115	13,789	11,639	11,237	11,559	11,427	11,639
14 Other short-term paper	0	0	0	0	0	0	429	0
15 Canada bonds	26,946	27,157	26,951	27,220	28,437	28,695	25,777	27,220
16 Government claims	0	0	0	0	0	0	0	0
17 Other financial assets	501	1,238	516	2,277	530	876	1,802	2,277
18 Liabilities and net worth	93,717	97,647	98,196	100,053	91,520	90,013	95,063	100,053
19 Liabilities	93,509	96,770	97,938	99,510	91,294	89,776	94,737	99,510
20 Currency and bank deposits	39,568	41,282	41,903	43,252	40,463	42,314	41,415	43,252
21 Government claims	53,518	55,096	55,616	56,097	50,410	47,061	53,187	56,097
22 Other liabilities	423	392	419	161	421	401	135	161
23 Net worth	208	877	258	543	226	237	326	543
Net worth: non-financial assets								
24 Current value	238	907	288	573	256	267	356	573
25 Historical cost	30	30	30	30	30	30	30	30

Table 13: National Balance Sheet Accounts: Bank of Canada

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	40,229	42,581	42,610	43,986	41,140	42,982	41,906	43,986
2 Non-financial assets	244	249	248	247	240	239	242	247
3 Non-residential structures	139	141	142	143	140	141	137	143
4 Machinery and equipment	69	71	69	67	63	61	69	67
5 Land	36	37	37	37	37	37	36	37
6 Net financial assets	-36	628	10	296	-14	-2	84	296
7 Financial assets	39,985	42,332	42,362	43,739	40,900	42,743	41,664	43,739
8 Official reserves	173	165	173	163	154	141	172	163
9 Gold & foreign currency	173	165	173	163	154	141	172	163
10 Other loans	1,026	1,657	934	2,440	542	1,472	2,058	2,440
11 Canada short-term paper	11,340	12,115	13,789	11,639	11,237	11,559	11,427	11,639
12 Other short-term paper	0	0	0	0	0	0	429	0
13 Canada bonds	26,946	27,157	26,951	27,220	28,437	28,695	25,777	27,220
14 Government claims	0	0	0	0	0	0	0	0
15 Other financial assets	500	1,238	515	2,277	530	876	1,801	2,277
16 Liabilities and net worth	40,229	42,581	42,610	43,986	41,140	42,982	41,906	43,986
17 Liabilities	40,021	41,704	42,352	43,443	40,914	42,745	41,580	43,443
18 Currency and bank deposits	39,568	41,282	41,903	43,252	40,463	42,314	41,415	43,252
19 Government claims	30	30	30	30	30	30	30	30
20 Other liabilities	423	392	419	161	421	401	135	161
21 Net worth	208	877	258	543	226	237	326	543
Net worth: non-financial assets								
22 Current value	238	907	288	573	256	267	356	573
23 Historical cost	30	30	30	30	30	30	30	30

Table 14: National Balance Sheet Accounts: Exchange fund account

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	48,785	49,891	50,315	50,428	44,848	41,436	48,590	50,428
2 Financial assets	48,785	49,891	50,315	50,428	44,848	41,436	48,590	50,428
3 Official reserves	48,784	49,891	50,314	50,428	44,848	41,436	48,589	50,428
4 Gold & foreign currency	47,794	48,867	49,226	49,304	43,763	40,404	47,611	49,304
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
7 Other financial assets	1	0	1	0	0	0	1	0
8 Liabilities and net worth	48,785	49,891	50,315	50,428	44,848	41,436	48,590	50,428
9 Liabilities	48,785	49,891	50,315	50,428	44,848	41,436	48,590	50,428
10 Government claims	48,785	49,891	50,315	50,428	44,848	41,436	48,590	50,428

Table 15: National Balance Sheet Accounts: Monetary authorities: other

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	4,703	5,175	5,271	5,639	5,532	5,595	4,567	5,639
2 Financial assets	4,703	5,175	5,271	5,639	5,532	5,595	4,567	5,639
3 Official reserves	4,703	5,175	5,271	5,639	5,532	5,595	4,567	5,639
4 Gold & foreign currency	6	5	8	11	9	3	13	11
5 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
6 Liabilities and net worth	4,703	5,175	5,271	5,639	5,532	5,595	4,567	5,639
7 Liabilities	4,703	5,175	5,271	5,639	5,532	5,595	4,567	5,639
8 Government claims	4,703	5,175	5,271	5,639	5,532	5,595	4,567	5,639

Table 16: National Balance Sheet Accounts: Total chartered banks and near-banks

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	1,247,778	1,261,544	1,278,817	1,306,811	1,316,075	1,304,594	1,234,971	1,306,811
2 Non-financial assets	21,911	22,244	22,525	22,836	22,446	22,436	21,625	22,836
3 Non-residential structures	11,948	12,096	12,257	12,430	12,333	12,407	11,788	12,430
4 Machinery and equipment	6,853	6,997	7,072	7,163	6,888	6,778	6,772	7,163
5 Land	3,110	3,151	3,196	3,243	3,225	3,251	3,065	3,243
6 Net financial assets	-3,153	-11,738	-10,871	-3,502	-9,698	-7,168	-1,409	-3,502
7 Financial assets	1,225,867	1,239,300	1,256,292	1,283,975	1,293,629	1,282,158	1,213,346	1,283,975
8 Currency and bank deposits	12,425	11,861	11,810	12,987	7,885	11,087	9,947	12,987
9 Other deposits	453	462	356	464	436	581	630	464
10 Foreign currency deposits	11,592	12,275	12,467	13,889	10,363	10,967	12,362	13,889
11 Consumer credit	133,163	136,889	140,626	143,517	147,089	153,392	130,062	143,517
12 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
13 Other loans	21,165	21,341	21,929	22,359	22,716	23,119	21,803	22,359
14 Canada short-term paper	14,104	19,921	14,829	19,577	19,025	22,651	14,135	19,577
15 Other short-term paper	34,086	31,443	28,804	27,738	26,806	28,017	33,348	27,738
16 Mortgages	390,991	398,295	405,998	408,297	414,232	421,574	385,267	408,297
17 Canada bonds	59,614	56,982	54,106	49,787	41,643	40,430	59,726	49,787
18 Provincial bonds	16,413	17,792	18,151	16,943	17,933	18,946	13,661	16,943
19 Municipal bonds	1,214	1,368	1,494	1,816	1,788	1,882	1,344	1,816
20 Other bonds	17,230	18,187	18,299	20,320	20,140	14,216	24,139	20,320
21 Corporate claims	141,337	133,808	144,967	152,578	153,344	138,815	139,854	152,578
22 Shares	67,167	69,778	66,630	70,212	72,341	68,490	68,699	70,212
23 Foreign investments	18,636	16,864	22,694	25,845	27,216	27,612	19,755	25,845
24 Other financial assets	112,857	116,422	118,078	120,526	129,367	121,445	101,892	120,526
25 Liabilities and net worth	1,247,778	1,261,544	1,278,817	1,306,811	1,316,075	1,304,594	1,234,971	1,306,811
26 Liabilities	1,229,020	1,251,038	1,267,163	1,287,477	1,303,327	1,289,326	1,214,755	1,287,477
27 Currency and bank deposits	612,704	624,964	633,319	637,453	635,917	654,011	603,316	637,453
28 Other deposits	143,785	147,274	149,208	150,546	151,595	155,820	146,068	150,546
29 Foreign currency deposits	101,026	102,296	102,787	112,225	109,589	89,144	104,351	112,225
30 Bank loans	358	408	274	310	284	292	58	310
31 Other loans	1,549	1,179	1,403	825	1,188	1,392	924	825
32 Other short-term paper	0	0	0	0	0	0	0	0
33 Mortgages	1	1	1	1	0	0	1	1
34 Other bonds	21,938	21,324	21,273	21,281	20,776	20,360	22,700	21,281
35 Corporate claims	103,178	109,554	114,916	117,372	125,508	101,550	91,969	117,372
36 Shares	79,108	80,321	80,411	80,681	82,110	80,599	78,920	80,681
37 Other liabilities	165,373	163,717	163,571	166,783	176,360	186,158	166,448	166,783
38 Net worth	18,758	10,506	11,654	19,334	12,748	15,268	20,216	19,334
Net worth: non-financial assets								
39 Current value	97,866	90,827	92,065	100,015	94,858	95,867	99,136	100,015
40 Historical cost	79,108	80,321	80,411	80,681	82,110	80,599	78,920	80,681

Table 17: National Balance Sheet Accounts: Chartered banks

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	1,096,408	1,105,999	1,120,864	1,146,240	1,153,951	1,139,154	1,079,732	1,146,240
2 Non-financial assets	18,916	19,203	19,447	19,715	19,370	19,355	18,669	19,715
3 Non-residential structures	10,112	10,236	10,373	10,519	10,437	10,499	9,976	10,519
4 Machinery and equipment	6,172	6,301	6,369	6,451	6,204	6,105	6,099	6,451
5 Land	2,632	2,666	2,705	2,745	2,729	2,751	2,594	2,745
6 Net financial assets	-360	-9,047	-8,159	-783	-6,818	-4,286	755	-783
7 Financial assets	1,077,492	1,086,796	1,101,417	1,126,525	1,134,581	1,119,799	1,061,063	1,126,525
8 Currency and bank deposits	9,085	8,432	8,417	9,014	5,230	6,841	6,469	9,014
9 Other deposits	0	0	0	0	0	0	0	0
10 Foreign currency deposits	11,511	12,200	12,426	13,809	10,228	10,860	12,325	13,809
11 Consumer credit	115,745	119,194	122,583	125,240	128,559	134,629	112,262	125,240
12 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
13 Other loans	0	0	0	0	0	0	0	0
14 Canada short-term paper	13,386	18,732	13,983	18,869	18,190	21,809	13,533	18,869
15 Other short-term paper	26,872	24,639	22,206	21,047	20,354	21,391	24,835	21,047
16 Mortgages	312,873	318,387	324,305	325,476	330,544	337,087	306,346	325,476
17 Canada bonds	56,567	54,078	51,530	47,188	39,194	38,037	57,055	47,188
18 Provincial bonds	11,501	12,190	12,779	11,838	12,805	13,405	8,777	11,838
19 Municipal bonds	1,010	1,121	1,232	1,566	1,513	1,614	1,169	1,566
20 Other bonds	13,661	14,720	14,685	16,778	16,578	11,182	21,046	16,778
21 Corporate claims	138,734	131,013	141,710	148,693	149,728	135,111	136,276	148,693
22 Shares	66,721	69,255	66,099	69,682	71,635	67,772	68,248	69,682
23 Foreign investments	18,210	16,479	22,308	25,430	26,915	27,419	19,348	25,430
24 Other financial assets	108,196	110,744	112,100	114,775	121,803	113,708	96,652	114,775
25 Liabilities and net worth	1,096,408	1,105,999	1,120,864	1,146,240	1,153,951	1,139,154	1,079,732	1,146,240
26 Liabilities	1,077,852	1,095,843	1,109,576	1,127,308	1,141,399	1,124,085	1,060,308	1,127,308
27 Currency and bank deposits	612,704	624,964	633,319	637,453	635,917	654,011	603,316	637,453
28 Foreign currency deposits	101,026	102,296	102,787	112,225	109,589	89,144	104,351	112,225
29 Other loans	853	535	570	141	467	770	340	141
30 Other short-term paper	0	0	0	0	0	0	0	0
31 Other bonds	21,895	21,248	21,184	21,178	20,696	20,269	22,658	21,178
32 Corporate claims	102,446	108,057	113,498	115,928	124,203	100,236	91,382	115,928
33 Shares	78,317	79,463	79,524	79,776	81,237	79,722	78,158	79,776
34 Other liabilities	160,611	159,280	158,694	160,607	169,290	179,933	160,103	160,607
35 Net worth	18,556	10,156	11,288	18,932	12,552	15,069	19,424	18,932
Net worth: non-financial assets								
36 Current value	96,873	89,619	90,812	98,708	93,789	94,791	97,582	98,708
37 Historical cost	78,317	79,463	79,524	79,776	81,237	79,722	78,158	79,776

Table 18: National Balance Sheet Accounts: Near-banks

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	151,370	155,545	157,953	160,571	162,124	165,440	155,239	160,571
2 Non-financial assets	2,995	3,041	3,078	3,121	3,076	3,081	2,956	3,121
3 Non-residential structures	1,836	1,860	1,884	1,911	1,896	1,908	1,812	1,911
4 Machinery and equipment	681	696	703	712	684	673	673	712
5 Land	478	485	491	498	496	500	471	498
6 Net financial assets	-2,793	-2,691	-2,712	-2,719	-2,880	-2,882	-2,164	-2,719
7 Financial assets	148,375	152,504	154,875	157,450	159,048	162,359	152,283	157,450
8 Currency and bank deposits	3,340	3,429	3,393	3,973	2,655	4,246	3,478	3,973
9 Other deposits	453	462	356	464	436	581	630	464
10 Foreign currency deposits	81	75	41	80	135	107	37	80
11 Consumer credit	17,418	17,695	18,043	18,277	18,530	18,763	17,800	18,277
12 Other loans	21,165	21,341	21,929	22,359	22,716	23,119	21,803	22,359
13 Canada short-term paper	718	1,189	846	708	835	842	602	708
14 Other short-term paper	7,214	6,804	6,598	6,691	6,452	6,626	8,513	6,691
15 Mortgages	78,118	79,908	81,693	82,821	83,688	84,487	78,921	82,821
16 Canada bonds	3,047	2,904	2,576	2,599	2,449	2,393	2,671	2,599
17 Provincial bonds	4,912	5,602	5,372	5,105	5,128	5,541	4,884	5,105
18 Municipal bonds	204	247	262	250	275	268	175	250
19 Other bonds	3,569	3,467	3,614	3,542	3,562	3,034	3,093	3,542
20 Corporate claims	2,603	2,795	3,257	3,885	3,616	3,704	3,578	3,885
21 Shares	446	523	531	530	706	718	451	530
22 Foreign investments	426	385	386	415	301	193	407	415
23 Other financial assets	4,661	5,678	5,978	5,751	7,564	7,737	5,240	5,751
24 Liabilities and net worth	151,370	155,545	157,953	160,571	162,124	165,440	155,239	160,571
25 Liabilities	151,168	155,195	157,587	160,169	161,928	165,241	154,447	160,169
26 Other deposits	143,785	147,274	149,208	150,546	151,595	155,820	146,068	150,546
27 Foreign currency deposits	0	0	0	0	0	0	0	0
28 Bank loans	358	408	274	310	284	292	58	310
29 Other loans	696	644	833	684	721	622	584	684
30 Other short-term paper	0	0	0	0	0	0	0	0
31 Mortgages	1	1	1	1	0	0	1	1
32 Other bonds	43	76	89	103	80	91	42	103
33 Corporate claims	732	1,497	1,418	1,444	1,305	1,314	587	1,444
34 Shares	791	858	887	905	873	877	762	905
35 Other liabilities	4,762	4,437	4,877	6,176	7,070	6,225	6,345	6,176
36 Net worth	202	350	366	402	196	199	792	402
Net worth: non-financial assets								
37 Current value	993	1,208	1,253	1,307	1,069	1,076	1,554	1,307
38 Historical cost	791	858	887	905	873	877	762	905

Table 19: National Balance Sheet Accounts: Credit unions and Caisses populaires

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	141,245	144,259	146,886	149,260	151,569	154,557	144,918	149,260
2 Non-financial assets	2,848	2,890	2,926	2,967	2,924	2,927	2,810	2,967
3 Non-residential structures	1,732	1,754	1,777	1,802	1,788	1,799	1,709	1,802
4 Machinery and equipment	665	679	686	695	668	657	657	695
5 Land	451	457	463	470	468	471	444	470
6 Net financial assets	-2,848	-2,890	-2,926	-2,967	-2,924	-2,927	-2,810	-2,967
7 Financial assets	138,397	141,369	143,960	146,293	148,645	151,630	142,108	146,293
8 Currency and bank deposits	2,941	2,914	2,703	3,245	2,061	3,572	3,071	3,245
9 Other deposits	263	205	194	279	192	216	399	279
10 Foreign currency deposits	46	49	26	62	121	96	27	62
11 Consumer credit	17,301	17,535	17,870	18,067	18,334	18,510	17,674	18,067
12 Other loans	20,462	20,666	21,322	21,738	22,366	22,799	21,083	21,738
13 Canada short-term paper	465	774	402	314	366	385	327	314
14 Other short-term paper	6,777	6,277	6,104	6,156	6,039	6,107	8,083	6,156
15 Mortgages	71,971	73,690	75,461	76,484	77,232	78,005	72,569	76,484
16 Canada bonds	2,777	2,335	2,108	2,150	2,003	1,976	2,474	2,150
17 Provincial bonds	4,598	5,204	5,048	4,840	4,881	5,304	4,627	4,840
18 Municipal bonds	179	219	233	226	257	248	144	226
19 Other bonds	3,266	3,207	3,409	3,326	3,361	2,855	2,750	3,326
20 Corporate claims	2,496	2,692	3,167	3,848	3,587	3,674	3,471	3,848
21 Shares	239	256	230	226	446	446	237	226
22 Foreign investments	389	348	365	401	287	185	369	401
23 Other financial assets	4,227	4,998	5,318	4,931	7,112	7,252	4,803	4,931
24 Liabilities and net worth	141,245	144,259	146,886	149,260	151,569	154,557	144,918	149,260
25 Liabilities	141,245	144,259	146,886	149,260	151,569	154,557	144,918	149,260
26 Other deposits	135,492	138,088	140,125	141,345	142,749	146,726	137,966	141,345
27 Bank loans	338	390	261	288	272	271	42	288
28 Other loans	606	579	771	601	684	550	502	601
29 Other bonds	0	0	0	0	0	0	0	0
30 Corporate claims	462	1,240	1,260	1,273	1,196	1,207	471	1,273
31 Other liabilities	4,346	3,961	4,468	5,752	6,668	5,803	5,936	5,752

Table 20: National Balance Sheet Accounts: Trust companies and mortgage loan companies

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	10,125	11,286	11,067	11,311	10,555	10,883	10,321	11,311
2 Non-financial assets	147	151	152	154	152	154	146	154
3 Non-residential structures	104	106	107	109	108	109	103	109
4 Machinery and equipment	16	17	17	17	16	16	16	17
5 Land	27	28	28	28	28	29	27	28
6 Net financial assets	55	199	214	248	44	45	646	248
7 Financial assets	9,978	11,135	10,915	11,157	10,403	10,729	10,175	11,157
8 Currency and bank deposits	399	515	690	728	594	674	407	728
9 Other deposits	190	257	162	185	244	365	231	185
10 Foreign currency deposits	35	26	15	18	14	11	10	18
11 Consumer credit	117	160	173	210	196	253	126	210
12 Other loans	703	675	607	621	350	320	720	621
13 Canada short-term paper	253	415	444	394	469	457	275	394
14 Other short-term paper	437	527	494	535	413	519	430	535
15 Mortgages	6,147	6,218	6,232	6,337	6,456	6,482	6,352	6,337
16 Canada bonds	270	569	468	449	446	417	197	449
17 Provincial bonds	314	398	324	265	247	237	257	265
18 Municipal bonds	25	28	29	24	18	20	31	24
19 Other bonds	303	260	205	216	201	179	343	216
20 Corporate claims	107	103	90	37	29	30	107	37
21 Shares	207	267	301	304	260	272	214	304
22 Foreign investments	37	37	21	14	14	8	38	14
23 Other financial assets	434	680	660	820	452	485	437	820
24 Liabilities and net worth	10,125	11,286	11,067	11,311	10,555	10,883	10,321	11,311
25 Liabilities	9,923	10,936	10,701	10,909	10,359	10,684	9,529	10,909
26 Other deposits	8,293	9,186	9,083	9,201	8,846	9,094	8,102	9,201
27 Foreign currency deposits	0	0	0	0	0	0	0	0
28 Bank loans	20	18	13	22	12	21	16	22
29 Other loans	90	65	62	83	37	72	82	83
30 Other short-term paper	0	0	0	0	0	0	0	0
31 Mortgages	0	0	0	0	0	0	0	0
32 Other bonds	43	76	89	103	80	91	42	103
33 Corporate claims	270	257	158	171	109	107	116	171
34 Shares	791	858	887	905	873	877	762	905
35 Other liabilities	416	476	409	424	402	422	409	424
36 Net worth	202	350	366	402	196	199	792	402
Net worth: non-financial assets								
37 Current value	993	1,208	1,253	1,307	1,069	1,076	1,554	1,307
38 Historical cost	791	858	887	905	873	877	762	905

Table 21: National Balance Sheet Accounts: Total life insurance companies and pension funds

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	839,413	844,143	835,743	851,143	830,734	832,423	833,752	851,143
2 Non-financial assets	14,709	14,817	14,916	15,028	14,786	14,773	14,607	15,028
3 Non-residential structures	9,850	9,922	10,004	10,094	9,978	10,004	9,767	10,094
4 Machinery and equipment	2,296	2,310	2,303	2,299	2,199	2,148	2,300	2,299
5 Land	2,563	2,585	2,609	2,635	2,609	2,621	2,540	2,635
6 Net financial assets	-14,709	-14,817	-14,916	-15,028	-14,786	-14,773	-14,607	-15,028
7 Financial assets	824,704	829,326	820,827	836,115	815,948	817,650	819,145	836,115
8 Currency and bank deposits	4,769	4,746	4,390	3,666	4,244	4,519	4,250	3,666
9 Other deposits	829	882	969	772	993	919	676	772
10 Foreign currency deposits	380	393	387	318	378	382	197	318
11 Consumer credit	4,703	4,549	4,518	4,485	4,568	4,578	4,489	4,485
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	4,385	4,268	4,420	3,911	4,888	4,759	3,375	3,911
14 Canada short-term paper	12,385	12,023	13,256	12,768	12,400	12,768	13,269	12,768
15 Other short-term paper	32,480	31,497	32,374	33,628	33,207	31,442	33,143	33,628
16 Mortgages	49,852	49,711	49,628	49,290	49,258	49,298	52,608	49,290
17 Canada bonds	87,368	87,669	84,339	84,695	83,869	83,192	84,442	84,695
18 Provincial bonds	101,206	102,030	102,771	105,631	103,797	104,338	106,536	105,631
19 Municipal bonds	4,712	4,802	3,932	3,754	4,998	4,679	5,605	3,754
20 Other bonds	102,058	101,228	99,184	100,695	101,778	102,852	102,322	100,695
21 Corporate claims	12,550	20,068	21,069	20,909	14,600	14,657	9,917	20,909
22 Shares	229,328	226,544	223,949	235,835	221,491	222,963	214,601	235,835
23 Foreign investments	111,571	113,546	118,620	119,986	114,370	110,459	108,353	119,986
24 Other financial assets	66,128	65,370	57,021	55,772	61,109	65,845	75,362	55,772
25 Liabilities and net worth	839,413	844,143	835,743	851,143	830,734	832,423	833,752	851,143
26 Liabilities	839,413	844,143	835,743	851,143	830,734	832,423	833,752	851,143
27 Trade payables	0	0	0	0	0	0	0	0
28 Bank loans	2,258	2,778	2,879	2,886	2,961	2,757	2,282	2,886
29 Other loans	453	949	943	947	957	961	410	947
30 Mortgages	164	143	144	131	131	125	121	131
31 Life insurance & pensions	788,260	785,896	774,881	788,984	772,257	773,762	785,560	788,984
32 Corporate claims	4,926	4,940	5,119	5,178	5,713	5,607	3,397	5,178
33 Shares	7,389	13,746	13,786	13,900	14,163	14,113	7,508	13,900
34 Other liabilities	33,103	32,384	34,678	35,787	31,206	31,622	32,063	35,787
Net worth: non-financial assets								
35 Current value	7,389	13,746	13,786	13,900	14,163	14,113	7,508	13,900
36 Historical cost	7,389	13,746	13,786	13,900	14,163	14,113	7,508	13,900

Table 22: National Balance Sheet Accounts: Life insurance business

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	202,185	210,794	212,956	215,490	212,844	213,670	205,202	215,490
2 Non-financial assets	13,242	13,338	13,425	13,524	13,301	13,285	13,151	13,524
3 Non-residential structures	8,738	8,801	8,874	8,954	8,851	8,874	8,664	8,954
4 Machinery and equipment	2,230	2,244	2,237	2,233	2,136	2,086	2,234	2,233
5 Land	2,274	2,293	2,314	2,337	2,314	2,325	2,253	2,337
6 Net financial assets	-13,242	-13,338	-13,425	-13,524	-13,301	-13,285	-13,151	-13,524
7 Financial assets	188,943	197,456	199,531	201,966	199,543	200,385	192,051	201,966
8 Currency and bank deposits	1,195	873	781	835	1,148	1,610	1,623	835
9 Other deposits	121	179	225	238	287	292	144	238
10 Foreign currency deposits	146	149	143	134	160	167	11	134
11 Consumer credit	4,703	4,549	4,518	4,485	4,568	4,578	4,489	4,485
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	2,036	2,027	2,024	1,539	2,078	2,106	1,690	1,539
14 Canada short-term paper	1,984	2,141	2,225	2,320	3,122	3,882	2,996	2,320
15 Other short-term paper	5,144	5,519	5,630	5,847	5,676	4,684	4,109	5,847
16 Mortgages	38,048	37,974	38,036	38,054	37,626	37,391	40,210	38,054
17 Canada bonds	20,268	21,557	21,301	21,623	21,647	21,172	19,585	21,623
18 Provincial bonds	26,925	27,231	27,983	29,571	29,305	29,740	30,829	29,571
19 Municipal bonds	2,734	2,865	2,972	3,021	3,307	3,147	3,083	3,021
20 Other bonds	49,293	49,256	49,426	50,099	51,474	51,219	50,511	50,099
21 Corporate claims	12,550	20,068	21,069	20,909	14,600	14,657	9,917	20,909
22 Shares	10,395	9,629	9,381	9,494	9,818	10,081	9,954	9,494
23 Foreign investments	789	368	472	490	350	297	878	490
24 Other financial assets	12,612	13,071	13,345	13,307	14,377	15,362	12,022	13,307
25 Liabilities and net worth	202,185	210,794	212,956	215,490	212,844	213,670	205,202	215,490
26 Liabilities	202,185	210,794	212,956	215,490	212,844	213,670	205,202	215,490
27 Trade payables	0	0	0	0	0	0	0	0
28 Bank loans	2,221	2,757	2,864	2,864	2,932	2,742	2,162	2,864
29 Other loans	447	948	940	946	957	961	409	946
30 Mortgages	164	143	144	131	131	125	121	131
31 Other bonds	2,860	3,307	3,313	3,330	3,346	3,476	2,411	3,330
32 Life insurance & pensions	158,688	159,265	160,337	162,651	164,592	164,981	162,016	162,651
33 Corporate claims	4,926	4,940	5,119	5,178	5,713	5,607	3,397	5,178
34 Shares	7,389	13,746	13,786	13,900	14,163	14,113	7,508	13,900
35 Other liabilities	25,490	25,688	26,453	26,490	21,010	21,665	27,178	26,490
Net worth: non-financial assets								
36 Current value	7,389	13,746	13,786	13,900	14,163	14,113	7,508	13,900
37 Historical cost	7,389	13,746	13,786	13,900	14,163	14,113	7,508	13,900

Table 23: National Balance Sheet Accounts: Segregated funds of life insurance companies

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	93,253	90,873	85,207	97,680	85,934	90,305	89,110	97,680
2 Non-financial assets	1,467	1,479	1,491	1,504	1,485	1,488	1,456	1,504
3 Non-residential structures	1,112	1,121	1,130	1,140	1,127	1,130	1,103	1,140
4 Machinery and equipment	66	66	66	66	63	62	66	66
5 Land	289	292	295	298	295	296	287	298
6 Net financial assets	-1,467	-1,479	-1,491	-1,504	-1,485	-1,488	-1,456	-1,504
7 Financial assets	91,786	89,394	83,716	96,176	84,449	88,817	87,654	96,176
8 Currency and bank deposits	761	937	764	706	590	591	696	706
9 Other deposits	131	101	160	98	192	152	137	98
10 Foreign currency deposits	18	18	25	21	25	37	37	21
11 Other loans	0	0	0	0	0	0	0	0
12 Canada short-term paper	2,262	2,032	1,975	1,901	2,135	2,167	2,359	1,901
13 Other short-term paper	3,785	3,538	3,324	3,211	3,398	3,931	3,876	3,211
14 Mortgages	2,375	2,503	2,572	2,428	2,647	2,714	2,389	2,428
15 Canada bonds	5,407	5,533	5,458	6,029	5,679	5,609	5,205	6,029
16 Provincial bonds	3,368	3,221	3,526	4,273	3,487	3,746	3,529	4,273
17 Municipal bonds	0	0	0	0	0	0	0	0
18 Other bonds	5,422	5,288	5,470	5,509	5,412	6,958	5,608	5,509
19 Shares	59,142	57,734	52,952	63,813	53,416	55,258	56,130	63,813
20 Foreign investments	6,483	6,517	5,402	5,427	4,950	4,520	5,701	5,427
21 Other financial assets	2,632	1,972	2,088	2,760	2,518	3,134	1,987	2,760
22 Liabilities and net worth	93,253	90,873	85,207	97,680	85,934	90,305	89,110	97,680
23 Liabilities	93,253	90,873	85,207	97,680	85,934	90,305	89,110	97,680
24 Bank loans	37	21	15	22	29	15	120	22
25 Other loans	6	1	3	1	0	0	1	1
26 Life insurance & pensions	92,015	89,712	84,008	96,611	84,779	89,148	87,944	96,611
27 Other liabilities	1,195	1,139	1,181	1,046	1,126	1,142	1,045	1,046

Table 24: National Balance Sheet Accounts: Trusteed pension plans

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	543,975	542,476	537,580	537,973	531,956	528,448	539,440	537,973
2 Non-financial assets	0	0	0	0	0	0	0	0
3 Non-residential structures	0	0	0	0	0	0	0	0
4 Machinery and equipment	0	0	0	0	0	0	0	0
5 Land	0	0	0	0	0	0	0	0
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	543,975	542,476	537,580	537,973	531,956	528,448	539,440	537,973
8 Currency and bank deposits	2,813	2,936	2,845	2,125	2,506	2,318	1,931	2,125
9 Other deposits	577	602	584	436	514	475	395	436
10 Foreign currency deposits	216	226	219	163	193	178	149	163
11 Trade receivables	0	0	0	0	0	0	0	0
12 Other loans	2,349	2,241	2,396	2,372	2,810	2,653	1,685	2,372
13 Canada short-term paper	8,139	7,850	9,056	8,547	7,143	6,719	7,914	8,547
14 Other short-term paper	23,551	22,440	23,420	24,570	24,133	22,827	25,158	24,570
15 Mortgages	9,429	9,234	9,020	8,808	8,985	9,193	10,009	8,808
16 Canada bonds	61,693	60,579	57,580	57,043	56,543	56,411	59,652	57,043
17 Provincial bonds	70,913	71,578	71,262	71,787	71,005	70,852	72,178	71,787
18 Municipal bonds	1,978	1,937	960	733	1,691	1,532	2,522	733
19 Other bonds	47,343	46,684	44,288	45,087	44,892	44,675	46,203	45,087
20 Corporate claims	0	0	0	0	0	0	0	0
21 Shares	159,791	159,181	161,616	162,528	158,257	157,624	148,517	162,528
22 Foreign investments	104,299	106,661	112,746	114,069	109,070	105,642	101,774	114,069
23 Other financial assets	50,884	50,327	41,588	39,705	44,214	47,349	61,353	39,705
24 Liabilities and net worth	543,975	542,476	537,580	537,973	531,956	528,448	539,440	537,973
25 Liabilities	543,975	542,476	537,580	537,973	531,956	528,448	539,440	537,973
26 Life insurance & pensions	537,557	536,919	530,536	529,722	522,886	519,633	535,600	529,722
27 Other liabilities	6,418	5,557	7,044	8,251	9,070	8,815	3,840	8,251

Table 25: National Balance Sheet Accounts: Total other financial institutions

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	1,250,513	1,269,821	1,288,797	1,299,503	1,295,174	1,289,925	1,231,263	1,299,503
2 Non-financial assets	22,617	22,951	23,221	23,525	23,229	23,235	22,339	23,525
3 Non-residential structures	11,326	11,466	11,621	11,787	11,901	12,133	11,172	11,787
4 Machinery and equipment	8,343	8,498	8,570	8,660	8,216	7,924	8,263	8,660
5 Land	2,948	2,987	3,030	3,078	3,112	3,178	2,904	3,078
6 Net financial assets	-88,808	-102,491	-86,051	-94,418	-104,763	-108,496	-94,518	-94,418
7 Financial assets	1,227,896	1,246,870	1,265,576	1,275,978	1,271,945	1,266,690	1,208,924	1,275,978
8 Currency and bank deposits	42,437	46,605	48,982	48,412	46,811	49,927	43,081	48,412
9 Other deposits	6,845	6,829	7,838	6,312	5,578	6,107	7,405	6,312
10 Foreign currency deposits	4,466	8,106	5,194	5,821	6,429	2,705	4,579	5,821
11 Consumer credit	50,017	52,174	53,261	54,887	52,258	51,891	52,395	54,887
12 Trade receivables	8,056	9,213	9,207	9,307	9,291	10,369	8,234	9,307
13 Other loans	68,699	61,485	62,399	65,043	62,380	62,240	64,045	65,043
14 Canada short-term paper	41,020	41,572	41,032	39,353	39,417	37,998	38,936	39,353
15 Other short-term paper	53,840	51,751	50,715	47,207	46,471	45,461	58,275	47,207
16 Mortgages	69,304	74,801	76,974	77,529	77,476	80,344	68,994	77,529
17 Canada bonds	35,016	35,478	35,014	36,449	37,051	37,882	36,010	36,449
18 Provincial bonds	19,982	20,524	20,582	21,248	21,322	21,017	20,148	21,248
19 Municipal bonds	4,245	4,517	4,408	4,585	4,494	4,440	4,238	4,585
20 Other bonds	34,619	38,348	43,411	48,895	52,996	56,051	30,261	48,895
21 Corporate claims	407,080	410,706	413,159	421,614	418,952	414,399	394,073	421,614
22 Shares	121,865	126,162	127,220	123,764	129,959	126,920	120,341	123,764
23 Foreign investments	124,824	123,423	126,891	127,272	118,502	111,065	123,764	127,272
24 Other financial assets	135,581	135,176	139,289	138,280	142,558	147,874	134,145	138,280
25 Liabilities and net worth	1,250,513	1,269,821	1,288,797	1,299,503	1,295,174	1,289,925	1,231,263	1,299,503
26 Liabilities	1,316,704	1,349,361	1,351,627	1,370,396	1,376,708	1,375,186	1,303,442	1,370,396
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	1,605	1,782	1,811	1,800	1,981	1,878	1,618	1,800
29 Bank loans	6,927	7,271	8,043	6,932	8,177	8,191	7,178	6,932
30 Other loans	29,777	17,741	20,350	23,055	22,232	22,542	25,378	23,055
31 Other short-term paper	89,460	97,512	98,914	102,918	100,966	103,608	95,155	102,918
32 Mortgages	7,017	7,811	8,144	3,622	3,960	3,995	7,265	3,622
33 Other bonds	141,341	156,856	160,230	170,875	175,506	176,236	135,002	170,875
34 Life insurance & pensions	0	0	0	0	0	0	0	0
35 Corporate claims	114,068	117,111	115,005	119,648	117,757	115,967	112,923	119,648
36 Shares	804,507	815,108	810,473	811,008	810,343	806,166	800,764	811,008
37 Other liabilities	122,002	128,169	128,657	130,538	135,786	136,603	118,159	130,538
38 Net worth	-66,191	-79,540	-62,830	-70,893	-81,534	-85,261	-72,179	-70,893
Net worth: non-financial assets								
39 Current value	738,316	735,568	747,643	740,115	728,809	720,905	728,585	740,115
40 Historical cost	804,507	815,108	810,473	811,008	810,343	806,166	800,764	811,008

Table 26: National Balance Sheet Accounts: Investment dealers

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	18,878	20,032	22,713	19,025	19,025	18,638	18,079	19,025
2 Non-financial assets	153	155	156	159	157	157	150	159
3 Non-residential structures	72	73	74	75	76	78	71	75
4 Machinery and equipment	62	63	63	64	61	59	61	64
5 Land	19	19	19	20	20	20	18	20
6 Net financial assets	1,131	2,953	6,508	2,250	2,772	3,125	3,796	2,250
7 Financial assets	18,725	19,877	22,557	18,866	18,868	18,481	17,929	18,866
8 Currency and bank deposits	1,087	1,217	1,112	1,104	995	985	1,549	1,104
9 Other deposits	197	139	156	157	153	152	1,127	157
10 Foreign currency deposits	347	384	383	350	419	420	79	350
11 Other loans	69	43	70	69	69	90	102	69
12 Canada short-term paper	2,681	2,720	3,596	1,234	905	445	907	1,234
13 Other short-term paper	1,117	1,130	1,072	1,186	1,059	1,053	1,886	1,186
14 Canada bonds	1,501	1,765	1,759	2,943	2,734	2,644	1,904	2,943
15 Provincial bonds	895	920	954	774	879	809	696	774
16 Municipal bonds	25	29	49	59	38	99	19	59
17 Other bonds	1,098	988	1,288	1,692	1,733	1,487	855	1,692
18 Corporate claims	4,393	3,868	3,701	3,763	3,975	3,999	2,582	3,763
19 Shares	1,368	923	981	475	1,004	1,017	184	475
20 Foreign investments	647	944	1,105	1,284	923	793	1,014	1,284
21 Other financial assets	3,300	4,807	6,331	3,776	3,982	4,488	5,025	3,776
22 Liabilities and net worth	18,878	20,032	22,713	19,025	19,025	18,638	18,079	19,025
23 Liabilities	17,594	16,924	16,049	16,616	16,096	15,356	14,133	16,616
24 Bank loans	333	364	390	371	447	437	744	371
25 Other loans	157	295	275	1,021	1,144	1,153	161	1,021
26 Other short-term paper	0	0	0	0	0	0	0	0
27 Corporate claims	2,151	2,154	2,265	2,786	2,649	2,079	1,910	2,786
28 Shares	2,655	2,724	2,604	2,553	2,747	2,765	2,502	2,553
29 Other liabilities	12,298	11,387	10,515	9,885	9,109	8,922	8,816	9,885
30 Net worth	1,284	3,108	6,664	2,409	2,929	3,282	3,946	2,409
Net worth: non-financial assets								
31 Current value	3,939	5,832	9,268	4,962	5,676	6,047	6,448	4,962
32 Historical cost	2,655	2,724	2,604	2,553	2,747	2,765	2,502	2,553

Table 27: National Balance Sheet Accounts: Mutual funds

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	421,619	420,306	412,740	407,629	407,520	400,917	414,171	407,629
2 Financial assets	421,619	420,306	412,740	407,629	407,520	400,917	414,171	407,629
3 Currency and bank deposits	10,205	9,077	8,861	8,172	8,501	8,120	6,773	8,172
4 Other deposits	2,814	2,829	2,984	2,767	2,673	2,284	1,936	2,767
5 Foreign currency deposits	2,565	2,649	2,444	2,217	1,984	2,152	2,709	2,217
6 Other loans	0	0	0	0	0	0	0	0
7 Canada short-term paper	37,672	37,601	36,088	36,721	36,574	35,316	37,061	36,721
8 Other short-term paper	44,694	43,511	41,336	40,139	39,474	38,557	46,553	40,139
9 Mortgages	4,212	3,849	3,786	3,858	3,940	3,902	4,600	3,858
10 Canada bonds	21,194	20,657	19,863	18,564	19,151	19,821	20,935	18,564
11 Provincial bonds	11,550	11,843	11,527	12,029	11,868	11,821	11,547	12,029
12 Municipal bonds	4,220	4,488	4,359	4,526	4,456	4,341	4,219	4,526
13 Other bonds	19,178	19,209	20,825	21,952	22,972	23,150	18,431	21,952
14 Corporate claims	0	0	0	0	0	0	0	0
15 Shares	107,229	112,721	112,039	110,742	115,459	114,149	105,946	110,742
16 Foreign investments	123,243	121,456	124,764	124,931	116,687	109,494	121,830	124,931
17 Other financial assets	32,843	30,416	23,864	21,011	23,781	27,810	31,631	21,011
18 Liabilities and net worth	421,619	420,306	412,740	407,629	407,520	400,917	414,171	407,629
19 Liabilities	421,619	420,306	412,740	407,629	407,520	400,917	414,171	407,629
20 Bank loans	234	283	216	247	214	152	293	247
21 Other loans	96	114	160	167	82	132	77	167
22 Shares	417,041	416,464	408,499	404,840	404,327	397,567	410,267	404,840
23 Other liabilities	4,248	3,445	3,865	2,375	2,897	3,066	3,534	2,375
Net worth: non-financial assets								
24 Current value	417,041	416,464	408,499	404,840	404,327	397,567	410,267	404,840
25 Historical cost	417,041	416,464	408,499	404,840	404,327	397,567	410,267	404,840

Table 28: National Balance Sheet Accounts: Property and casualty insurance companies

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	66,122	69,386	71,903	74,601	74,565	74,767	66,596	74,601
2 Non-financial assets	1,596	1,606	1,611	1,618	1,575	1,561	1,589	1,618
3 Non-residential structures	668	672	678	684	676	678	662	684
4 Machinery and equipment	754	759	756	755	722	705	755	755
5 Land	174	175	177	179	177	178	172	179
6 Net financial assets	-1,127	-1,132	-1,151	-1,173	-947	-1,739	-1,188	-1,173
7 Financial assets	64,526	67,780	70,292	72,983	72,990	73,206	65,007	72,983
8 Currency and bank deposits	1,352	1,856	2,389	1,882	1,509	1,555	1,885	1,882
9 Other deposits	407	632	817	586	472	544	633	586
10 Foreign currency deposits	56	34	31	63	41	45	18	63
11 Trade receivables	7,792	8,958	8,935	9,041	8,532	9,610	7,932	9,041
12 Other loans	0	0	0	0	0	0	0	0
13 Canada short-term paper	653	835	877	1,064	1,016	1,276	890	1,064
14 Other short-term paper	728	889	1,216	1,320	1,344	1,457	864	1,320
15 Mortgages	434	415	411	438	427	447	543	438
16 Canada bonds	11,767	11,971	12,348	13,871	14,054	14,108	12,073	13,871
17 Provincial bonds	7,535	7,759	8,099	8,443	8,515	8,307	7,903	8,443
18 Municipal bonds	0	0	0	0	0	0	0	0
19 Other bonds	9,327	9,220	9,626	10,469	10,894	10,820	8,807	10,469
20 Corporate claims	680	691	646	746	919	820	692	746
21 Shares	7,758	7,971	7,890	7,671	7,479	7,289	7,666	7,671
22 Foreign investments	921	1,011	1,010	1,045	878	764	905	1,045
23 Other financial assets	15,116	15,538	15,997	16,344	16,910	16,164	14,196	16,344
24 Liabilities and net worth	66,122	69,386	71,903	74,601	74,565	74,767	66,596	74,601
25 Liabilities	65,653	68,912	71,443	74,156	73,937	74,945	66,195	74,156
26 Trade payables	1,605	1,782	1,811	1,800	1,981	1,878	1,618	1,800
27 Bank loans	102	107	108	90	120	75	82	90
28 Other loans	1	1	30	32	30	30	30	32
29 Mortgages	17	20	16	15	27	25	27	15
30 Corporate claims	437	485	436	446	480	489	408	446
31 Shares	17,320	17,593	17,720	18,183	18,577	18,272	17,755	18,183
32 Other liabilities	46,171	48,924	51,322	53,590	52,722	54,176	46,275	53,590
33 Net worth	469	474	460	445	628	-178	401	445
Net worth: non-financial assets								
34 Current value	17,789	18,067	18,180	18,628	19,205	18,094	18,156	18,628
35 Historical cost	17,320	17,593	17,720	18,183	18,577	18,272	17,755	18,183

Table 29: National Balance Sheet Accounts: Sales finance and consumer loan companies

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	78,332	75,170	77,063	79,117	76,582	77,670	70,091	79,117
2 Non-financial assets	277	281	286	290	286	287	273	290
3 Non-residential structures	197	199	202	205	203	204	194	205
4 Machinery and equipment	29	30	31	31	30	30	29	31
5 Land	51	52	53	54	53	53	50	54
6 Net financial assets	5,893	-23,656	-22,001	-21,436	-24,888	-25,540	-13,386	-21,436
7 Financial assets	78,055	74,889	76,777	78,827	76,296	77,383	69,818	78,827
8 Currency and bank deposits	1,416	1,878	1,853	2,230	2,062	1,959	1,412	2,230
9 Other deposits	1,413	1,293	1,959	1,542	1,032	1,748	2,170	1,542
10 Foreign currency deposits	7	5	5	7	5	11	8	7
11 Consumer credit	14,415	14,959	16,166	17,005	16,535	15,825	14,366	17,005
12 Other loans	30,292	21,768	22,818	23,401	21,790	22,075	24,101	23,401
13 Canada short-term paper	11	10	10	4	45	46	10	4
14 Other short-term paper	110	73	74	76	77	77	112	76
15 Mortgages	3,995	4,634	4,468	4,554	4,548	4,790	3,677	4,554
16 Canada bonds	7	7	7	7	7	7	7	7
17 Provincial bonds	2	2	2	2	2	2	2	2
18 Municipal bonds	0	0	0	0	0	0	0	0
19 Other bonds	46	52	54	56	93	80	45	56
20 Corporate claims	22,202	24,303	22,749	22,703	23,666	24,398	21,218	22,703
21 Shares	128	193	175	184	302	216	127	184
22 Foreign investments	13	12	12	12	14	14	13	12
23 Other financial assets	3,998	5,700	6,425	7,044	6,118	6,135	2,550	7,044
24 Liabilities and net worth	78,332	75,170	77,063	79,117	76,582	77,670	70,091	79,117
25 Liabilities	72,162	98,545	98,778	100,263	101,184	102,923	83,204	100,263
26 Bank loans	659	1,215	522	1,270	1,992	2,001	648	1,270
27 Other loans	1,359	4,587	4,038	4,089	3,705	3,633	2,890	4,089
28 Other short-term paper	15,019	19,984	19,815	19,411	19,224	18,727	15,048	19,411
29 Mortgages	690	928	893	904	854	865	723	904
30 Other bonds	32,641	38,439	38,687	38,993	39,742	40,768	33,852	38,993
31 Corporate claims	15,212	17,131	17,793	18,258	17,379	17,512	16,662	18,258
32 Shares	4,304	11,530	12,250	12,624	12,961	13,494	9,778	12,624
33 Other liabilities	2,278	4,731	4,780	4,714	5,327	5,923	3,603	4,714
34 Net worth	6,170	-23,375	-21,715	-21,146	-24,602	-25,253	-13,113	-21,146
Net worth: non-financial assets								
35 Current value	10,474	-11,845	-9,465	-8,522	-11,641	-11,759	-3,335	-8,522
36 Historical cost	4,304	11,530	12,250	12,624	12,961	13,494	9,778	12,624

Table 30: National Balance Sheet Accounts: Issuers of asset-backed securities

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	143,781	155,302	163,486	179,740	183,013	190,140	139,219	179,740
2 Net financial assets	7,728	10,655	13,417	16,285	18,885	21,641	4,482	16,285
3 Financial assets	143,781	155,302	163,486	179,740	183,013	190,140	139,219	179,740
4 Official reserves	0	0	0	0	0	0	0	0
5 Currency and bank deposits	1,201	1,219	1,231	1,324	1,263	1,239	893	1,324
6 Other deposits	0	0	0	0	0	0	0	0
7 Foreign currency deposits	0	0	0	0	0	0	0	0
8 Consumer credit	35,602	37,215	37,095	37,882	35,723	36,066	38,029	37,882
9 Trade receivables	264	255	272	266	759	759	302	266
10 Bank loans	0	0	0	0	0	0	0	0
11 Other loans	25,446	26,161	25,986	28,494	26,977	28,029	26,726	28,494
12 Canada short-term paper	0	0	0	0	0	0	0	0
13 Other short-term paper	3,418	2,594	2,469	2,236	2,236	2,100	3,585	2,236
14 Mortgages	56,568	60,026	62,550	68,069	68,091	70,533	55,133	68,069
15 Canada bonds	0	0	0	0	0	0	0	0
16 (of which CSB's)	0	0	0	0	0	0	0	0
17 Provincial bonds	0	0	0	0	0	0	0	0
18 Municipal bonds	0	0	0	0	0	0	0	0
19 Other bonds	4,310	8,061	10,948	14,048	16,648	19,540	897	14,048
20 Corporate claims	0	0	0	0	0	0	0	0
21 Shares	0	0	0	0	0	0	0	0
22 Foreign investments	0	0	0	0	0	0	0	0
23 Other financial assets	16,972	19,771	22,935	27,421	31,316	31,874	13,654	27,421
24 Liabilities and net worth	143,781	155,302	163,486	179,740	183,013	190,140	139,219	179,740
25 Liabilities	136,053	144,647	150,069	163,455	164,128	168,499	134,737	163,455
26 Trade payables	0	0	0	0	0	0	0	0
27 Bank loans	75	67	95	92	92	84	84	92
28 Other loans	749	742	739	741	741	741	762	741
29 Other short-term paper	57,936	60,445	61,641	66,484	63,501	66,095	63,350	66,484
30 Other bonds	73,386	80,323	84,979	93,181	96,496	98,139	67,361	93,181
31 Corporate claims	122	126	127	216	200	132	121	216
32 Shares	0	0	0	0	0	0	0	0
33 Other liabilities	3,785	2,944	2,488	2,741	3,098	3,308	3,059	2,741
34 Net worth	7,728	10,655	13,417	16,285	18,885	21,641	4,482	16,285
Net worth: non-financial assets								
35 Current value	7,728	10,655	13,417	16,285	18,885	21,641	4,482	16,285
36 Historical cost	0	0	0	0	0	0	0	0

Table 31: National Balance Sheet Accounts: Other private financial institutions, not elsewhere included

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	521,781	529,625	540,892	539,391	534,469	527,793	523,107	539,391
2 Non-financial assets	20,591	20,909	21,168	21,458	21,211	21,230	20,327	21,458
3 Non-residential structures	10,389	10,522	10,667	10,823	10,946	11,173	10,245	10,823
4 Machinery and equipment	7,498	7,646	7,720	7,810	7,403	7,130	7,418	7,810
5 Land	2,704	2,741	2,781	2,825	2,862	2,927	2,664	2,825
6 Net financial assets	-102,433	-91,311	-82,824	-90,344	-100,585	-105,983	-88,222	-90,344
7 Financial assets	501,190	508,716	519,724	517,933	513,258	506,563	502,780	517,933
8 Currency and bank deposits	27,176	31,358	33,536	33,700	32,481	36,069	30,569	33,700
9 Other deposits	2,014	1,936	1,922	1,260	1,248	1,379	1,539	1,260
10 Foreign currency deposits	1,491	5,034	2,331	3,184	3,980	77	1,765	3,184
11 Consumer credit	0	0	0	0	0	0	0	0
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	12,892	13,513	13,525	13,079	13,544	12,046	13,116	13,079
14 Canada short-term paper	3	406	461	330	877	915	68	330
15 Other short-term paper	3,773	3,554	4,548	2,250	2,281	2,217	5,275	2,250
16 Mortgages	4,095	5,877	5,759	610	470	672	5,041	610
17 Canada bonds	547	1,078	1,037	1,064	1,105	1,302	1,091	1,064
18 Provincial bonds	0	0	0	0	58	78	0	0
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	660	818	670	678	656	974	1,226	678
21 Corporate claims	379,805	381,844	386,063	394,402	390,392	385,182	369,581	394,402
22 Shares	5,382	4,354	6,135	4,692	5,715	4,249	6,418	4,692
23 Foreign investments	0	0	0	0	0	0	2	0
24 Other financial assets	63,352	58,944	63,737	62,684	60,451	61,403	67,089	62,684
25 Liabilities and net worth	521,781	529,625	540,892	539,391	534,469	527,793	523,107	539,391
26 Liabilities	603,623	600,027	602,548	608,277	613,843	612,546	591,002	608,277
27 Bank loans	5,524	5,235	6,712	4,862	5,312	5,442	5,327	4,862
28 Other loans	27,415	12,002	15,108	17,005	16,530	16,853	21,458	17,005
29 Other short-term paper	16,505	17,083	17,458	17,023	18,241	18,786	16,757	17,023
30 Mortgages	6,310	6,863	7,235	2,703	3,079	3,105	6,515	2,703
31 Other bonds	35,314	38,094	36,564	38,701	39,268	37,329	33,789	38,701
32 Corporate claims	96,146	97,215	94,384	97,942	97,049	95,755	93,822	97,942
33 Shares	363,187	366,797	369,400	372,808	371,731	374,068	360,462	372,808
34 Other liabilities	53,222	56,738	55,687	57,233	62,633	61,208	52,872	57,233
35 Net worth	-81,842	-70,402	-61,656	-68,886	-79,374	-84,753	-67,895	-68,886
Net worth: non-financial assets								
36 Current value	281,345	296,395	307,744	303,922	292,357	289,315	292,567	303,922
37 Historical cost	363,187	366,797	369,400	372,808	371,731	374,068	360,462	372,808

Table 32: National Balance Sheet Accounts: Financial government business enterprises

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	110,955	111,485	116,666	114,587	116,933	116,430	110,227	114,587
2 Non-financial assets	7,428	7,513	7,594	7,678	7,649	7,737	7,359	7,678
3 Residential structures	2,628	2,653	2,679	2,702	2,707	2,761	2,610	2,702
4 Non-residential structures	2,318	2,348	2,380	2,415	2,396	2,410	2,286	2,415
5 Machinery and equipment	618	630	637	644	619	609	612	644
6 Land	1,864	1,882	1,898	1,917	1,927	1,957	1,851	1,917
7 Net financial assets	-6,112	-5,602	-5,254	-5,079	-5,297	-4,980	-6,586	-5,079
8 Financial assets	103,527	103,972	109,072	106,909	109,284	108,693	102,868	106,909
9 Currency and bank deposits	2,068	3,923	2,860	3,403	4,707	3,757	2,640	3,403
10 Other deposits	153	153	153	164	163	163	153	164
11 Foreign currency deposits	453	0	286	206	1	1	612	206
12 Trade receivables	700	469	606	497	500	568	583	497
13 Other loans	36,422	34,794	38,648	39,028	39,717	38,039	36,529	39,028
14 Canada short-term paper	531	389	575	734	621	755	907	734
15 Other short-term paper	2,589	3,507	4,196	1,372	1,160	1,522	2,577	1,372
16 Mortgages	24,695	25,239	25,435	25,717	26,079	26,626	24,621	25,717
17 Canada bonds	5,286	5,230	5,270	4,985	5,008	5,653	5,093	4,985
18 Provincial bonds	7,589	7,543	7,825	8,073	8,152	8,202	7,449	8,073
19 Municipal bonds	984	939	952	949	846	838	944	949
20 Other bonds	5,169	5,262	5,236	5,134	4,724	5,104	4,963	5,134
21 Corporate claims	1	1	1	1	1	1	0	1
22 Government claims	2,494	2,492	2,481	2,576	2,479	2,466	2,478	2,576
23 Shares	5,419	5,602	6,088	6,099	5,962	6,155	4,552	6,099
24 Foreign investments	5,605	4,893	5,217	5,029	5,072	3,846	4,333	5,029
25 Other financial assets	3,369	3,536	3,243	2,942	4,092	4,997	4,434	2,942
26 Liabilities and net worth	110,955	111,485	116,666	114,587	116,933	116,430	110,227	114,587
27 Liabilities	109,639	109,574	114,326	111,988	114,581	113,673	109,454	111,988
28 Other deposits	11,408	11,646	11,727	11,997	12,088	12,559	11,429	11,997
29 Trade payables	533	440	528	604	399	640	736	604
30 Bank loans	61	113	64	70	68	65	77	70
31 Other loans	3,093	3,560	4,289	4,343	4,056	3,917	2,817	4,343
32 Other short-term paper	9,478	6,473	8,266	8,405	7,916	8,306	9,060	8,405
33 Mortgages	0	0	0	0	0	0	8	0
34 Provincial bonds	84	84	84	84	0	0	87	84
35 Other bonds	34,673	39,234	36,448	33,706	34,616	32,467	34,355	33,706
36 Government claims	39,382	36,502	39,829	39,716	40,656	39,985	39,662	39,716
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	10,927	11,522	13,091	13,063	14,782	15,734	11,223	13,063
39 Net worth	1,316	1,911	2,340	2,599	2,352	2,757	773	2,599
Net worth: non-financial assets								
40 Current value	22,582	20,409	14,720	14,892	15,441	15,180	21,886	14,892
41 Historical cost	21,266	18,498	12,380	12,293	13,089	12,423	21,113	12,293

Table 33: National Balance Sheet Accounts: Financial government business enterprises: federal

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	66,945	65,683	69,878	67,675	70,094	68,939	66,012	67,675
2 Non-financial assets	4,118	4,156	4,193	4,228	4,243	4,323	4,093	4,228
3 Residential structures	2,628	2,653	2,679	2,702	2,707	2,761	2,610	2,702
4 Non-residential structures	151	153	155	157	156	157	149	157
5 Machinery and equipment	39	40	41	41	39	38	39	41
6 Land	1,300	1,310	1,318	1,328	1,341	1,367	1,295	1,328
7 Net financial assets	-1,814	-1,765	-1,778	-1,851	-1,778	-1,718	-1,964	-1,851
8 Financial assets	62,827	61,527	65,685	63,447	65,851	64,616	61,919	63,447
9 Currency and bank deposits	827	2,557	1,647	2,166	3,682	2,534	1,341	2,166
10 Foreign currency deposits	453	0	286	206	0	0	612	206
11 Trade receivables	331	59	193	84	93	124	238	84
12 Other loans	27,614	24,905	28,070	28,115	28,557	27,179	27,611	28,115
13 Canada short-term paper	281	6	292	403	384	426	592	403
14 Other short-term paper	1,647	2,207	3,034	275	218	147	1,481	275
15 Mortgages	19,517	19,917	19,961	20,074	19,981	20,419	19,587	20,074
16 Canada bonds	2,105	2,030	2,115	2,129	2,027	2,100	1,803	2,129
17 Provincial bonds	1,003	1,013	1,152	1,205	1,235	1,198	954	1,205
18 Other bonds	2,101	2,119	2,254	2,270	2,284	2,530	1,899	2,270
19 Corporate claims	0	0	0	0	0	0	0	0
20 Government claims	2,397	2,397	2,402	2,503	2,411	2,397	2,378	2,503
21 Shares	816	787	898	976	971	999	281	976
22 Foreign investments	1,812	1,787	1,803	1,562	1,499	1,177	1,093	1,562
23 Other financial assets	1,923	1,743	1,578	1,479	2,509	3,386	2,049	1,479
24 Liabilities and net worth	66,945	65,683	69,878	67,675	70,094	68,939	66,012	67,675
25 Liabilities	64,641	63,292	67,463	65,298	67,629	66,334	63,883	65,298
26 Trade payables	300	214	320	399	192	431	494	399
27 Bank loans	0	28	0	1	1	1	0	1
28 Other loans	25	25	24	24	133	69	25	24
29 Other short-term paper	9,236	5,488	7,953	8,268	7,712	7,936	8,689	8,268
30 Mortgages	0	0	0	0	0	0	8	0
31 Other bonds	34,673	39,234	36,448	33,706	34,616	32,467	34,355	33,706
32 Government claims	18,225	15,276	18,537	18,428	19,173	18,626	18,466	18,428
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	2,182	3,027	4,181	4,472	5,802	6,804	1,846	4,472
35 Net worth	2,304	2,391	2,415	2,377	2,465	2,605	2,129	2,377
Net worth: non-financial assets								
36 Current value	14,285	11,498	14,795	14,670	15,554	15,028	13,958	14,670
37 Historical cost	11,981	9,107	12,380	12,293	13,089	12,423	11,829	12,293

Table 34: National Balance Sheet Accounts: Financial government business enterprises: provincial

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	44,010	45,802	46,788	46,912	46,839	47,491	44,215	46,912
2 Non-financial assets	3,310	3,357	3,401	3,450	3,406	3,414	3,266	3,450
3 Residential structures	0	0	0	0	0	0	0	0
4 Non-residential structures	2,167	2,195	2,225	2,258	2,240	2,253	2,137	2,258
5 Machinery and equipment	579	590	596	603	580	571	573	603
6 Land	564	572	580	589	586	590	556	589
7 Net financial assets	-4,298	-3,837	-3,476	-3,228	-3,519	-3,262	-4,622	-3,228
8 Financial assets	40,700	42,445	43,387	43,462	43,433	44,077	40,949	43,462
9 Currency and bank deposits	1,241	1,366	1,213	1,237	1,025	1,223	1,299	1,237
10 Other deposits	153	153	153	164	163	163	153	164
11 Foreign currency deposits	0	0	0	0	1	1	0	0
12 Trade receivables	369	410	413	413	407	444	345	413
13 Other loans	8,808	9,889	10,578	10,913	11,160	10,860	8,918	10,913
14 Canada short-term paper	250	383	283	331	237	329	315	331
15 Other short-term paper	942	1,300	1,162	1,097	942	1,375	1,096	1,097
16 Mortgages	5,178	5,322	5,474	5,643	6,098	6,207	5,034	5,643
17 Canada bonds	3,181	3,200	3,155	2,856	2,981	3,553	3,290	2,856
18 Provincial bonds	6,586	6,530	6,673	6,868	6,917	7,004	6,495	6,868
19 Municipal bonds	984	939	952	949	846	838	944	949
20 Other bonds	3,068	3,143	2,982	2,864	2,440	2,574	3,064	2,864
21 Government claims	97	95	79	73	68	69	100	73
22 Shares	4,603	4,815	5,190	5,123	4,991	5,156	4,271	5,123
23 Foreign investments	3,793	3,106	3,414	3,467	3,573	2,669	3,240	3,467
24 Other financial assets	1,446	1,793	1,665	1,463	1,583	1,611	2,385	1,463
25 Liabilities and net worth	44,010	45,802	46,788	46,912	46,839	47,491	44,215	46,912
26 Liabilities	44,998	46,282	46,863	46,690	46,952	47,339	45,571	46,690
27 Other deposits	11,408	11,646	11,727	11,997	12,088	12,559	11,429	11,997
28 Trade payables	233	226	208	205	207	209	242	205
29 Bank loans	61	85	64	69	67	64	77	69
30 Other loans	3,068	3,535	4,265	4,319	3,923	3,848	2,792	4,319
31 Other short-term paper	242	985	313	137	204	370	371	137
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	84	84	84	84	0	0	87	84
34 Government claims	21,157	21,226	21,292	21,288	21,483	21,359	21,196	21,288
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	8,745	8,495	8,910	8,591	8,980	8,930	9,377	8,591
37 Net worth	-988	-480	-75	222	-113	152	-1,356	222
Net worth: non-financial assets								
38 Current value	8,297	8,911	-75	222	-113	152	7,928	222
39 Historical cost	9,285	9,391	0	0	0	0	9,284	0

Table 35: National Balance Sheet Accounts: Government

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	983,058	986,077	1,000,407	1,002,873	1,011,523	1,008,703	977,314	1,002,873
2 Non-financial assets	428,815	431,821	436,431	440,212	442,787	445,962	425,677	440,212
3 Residential structures	7,975	8,002	8,032	8,049	7,949	8,106	7,965	8,049
4 Non-residential structures	307,637	309,757	312,819	315,656	318,276	320,566	305,839	315,656
5 Machinery and equipment	28,889	29,151	29,827	29,986	29,293	29,411	28,127	29,986
6 Inventories	426	392	353	301	224	0	396	301
7 Land	83,888	84,519	85,400	86,220	87,045	87,879	83,350	86,220
8 Net financial assets	-666,733	-657,374	-648,421	-647,484	-650,145	-641,978	-654,496	-647,484
9 Financial assets	554,243	554,256	563,976	562,661	568,736	562,741	551,637	562,661
10 Official reserves	0	0	0	0	0	0	0	0
11 Currency and bank deposits	27,989	23,035	21,992	21,385	23,486	21,589	22,617	21,385
12 Other deposits	823	894	844	799	820	921	2,116	799
13 Foreign currency deposits	262	570	279	255	287	258	355	255
14 Trade receivables	6,077	6,122	6,157	6,162	6,187	6,222	6,021	6,162
15 Other loans	28,127	26,778	27,594	28,161	29,541	30,690	25,900	28,161
16 Canada short-term paper	7,112	7,376	7,530	7,115	7,694	7,067	6,900	7,115
17 Other short-term paper	19,700	21,667	23,251	24,654	23,231	23,900	18,095	24,654
18 Mortgages	6,546	6,550	6,554	6,634	6,451	6,453	6,636	6,634
19 Canada bonds	29,640	29,231	29,807	26,321	28,109	29,569	28,518	26,321
20 Provincial bonds	60,507	60,706	60,855	60,944	61,032	60,185	60,656	60,944
21 Municipal bonds	8,208	8,012	8,058	7,817	7,745	7,708	7,991	7,817
22 Other bonds	16,386	16,751	16,303	16,361	16,358	16,815	15,634	16,361
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	167,124	168,205	171,346	170,997	165,348	161,290	163,657	170,997
25 Shares	65,887	70,090	71,206	71,151	71,908	74,969	64,520	71,151
26 Foreign investments	6,000	6,000	6,000	5,920	5,543	5,443	5,672	5,920
27 Other financial assets	103,855	102,269	106,200	107,985	114,996	109,662	116,349	107,985
28 Liabilities and net worth	983,058	986,077	1,000,407	1,002,873	1,011,523	1,008,703	977,314	1,002,873
29 Liabilities	1,220,976	1,211,630	1,212,397	1,210,145	1,218,881	1,204,719	1,206,133	1,210,145
30 Official reserves	0	0	0	0	0	0	0	0
31 Currency and bank deposits	3,914	3,952	4,082	4,118	4,122	4,123	3,901	4,118
32 Other deposits	2,606	2,632	2,631	2,606	2,606	0	2,620	2,606
33 Trade payables	15,727	15,015	15,308	14,983	15,141	16,319	15,557	14,983
34 Bank loans	4,251	4,108	4,722	4,177	4,200	4,184	3,972	4,177
35 Other loans	10,604	10,751	10,808	10,935	11,123	11,362	10,481	10,935
36 Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
37 Other short-term paper	16,314	18,908	17,318	15,132	16,438	16,172	17,432	15,132
38 Mortgages	2,369	2,368	2,368	2,367	2,343	2,343	2,374	2,367
39 Canada bonds	344,471	337,657	334,657	331,079	330,734	326,163	339,262	331,079
40 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
41 Provincial bonds	320,526	321,134	326,173	330,803	326,535	325,575	319,460	330,803
42 Municipal bonds	35,594	36,119	35,900	36,353	35,602	34,903	35,845	36,353
43 Other bonds	1,801	1,807	1,812	1,818	1,823	1,829	1,800	1,818
44 Life insurance & pensions	178,174	178,135	178,180	179,441	179,448	181,017	174,193	179,441
45 Government claims	27,936	28,415	27,376	26,117	26,112	26,219	25,946	26,117
46 Other liabilities	159,134	144,688	145,915	143,166	155,451	144,513	153,561	143,166
47 Net worth	-237,918	-225,553	-211,990	-207,272	-207,358	-196,016	-228,819	-207,272
Net worth: non-financial assets								
48 Current value	0	0	0	0	0	0	0	0
49 Historical cost	0	0	0	0	0	0	0	0

Table 36: National Balance Sheet Accounts: Federal government

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	171,530	160,986	164,722	161,527	165,741	158,491	170,936	161,527
2 Non-financial assets	48,780	48,982	49,429	49,653	49,379	49,360	48,368	49,653
3 Non-residential structures	30,790	30,861	31,005	31,133	31,099	31,175	30,749	31,133
4 Machinery and equipment	9,551	9,690	9,987	10,093	9,924	10,017	9,228	10,093
5 Inventories	426	392	353	301	224	0	396	301
6 Land	8,013	8,039	8,084	8,126	8,132	8,168	7,995	8,126
7 Net financial assets	-516,876	-513,207	-504,465	-500,592	-505,740	-504,025	-505,545	-500,592
8 Financial assets	122,750	112,004	115,293	111,874	116,362	109,131	122,568	111,874
9 Currency and bank deposits	10,955	7,311	5,545	5,186	6,469	5,454	7,517	5,186
10 Other deposits	29	29	29	29	29	29	1,295	29
11 Foreign currency deposits	122	420	105	110	159	110	117	110
12 Trade receivables	20	20	20	20	20	20	20	20
13 Other loans	16,666	15,633	16,197	16,816	18,197	19,397	14,357	16,816
14 Canada short-term paper	665	665	665	590	665	665	590	590
15 Other short-term paper	0	0	0	0	0	0	0	0
16 Mortgages	285	285	285	360	284	284	360	360
17 Canada bonds	5,361	5,918	6,187	4,066	5,266	5,532	4,570	4,066
18 Provincial bonds	398	398	398	378	398	398	378	378
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	800	800	800	782	800	800	782	782
21 Government claims	76,616	75,269	78,998	79,254	74,514	70,750	76,282	79,254
22 Shares	1,351	1,351	1,351	1,320	1,351	1,351	1,320	1,320
23 Foreign investments	321	321	321	241	321	321	241	241
24 Other financial assets	9,161	3,584	4,392	2,722	7,889	4,020	14,739	2,722
25 Liabilities and net worth	171,530	160,986	164,722	161,527	165,741	158,491	170,936	161,527
26 Liabilities	639,626	625,211	619,758	612,466	622,102	613,156	628,113	612,466
27 Currency and bank deposits	3,914	3,952	4,082	4,118	4,122	4,123	3,901	4,118
28 Other deposits	0	0	0	0	0	0	0	0
29 Trade payables	261	378	536	502	272	609	564	502
30 Bank loans	101	101	101	101	101	101	101	101
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
33 Canada bonds	344,471	337,657	334,657	331,079	330,734	326,163	339,262	331,079
34 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
35 Life insurance & pensions	129,481	128,898	128,384	129,075	129,066	130,033	125,903	129,075
36 Government claims	10,137	10,292	9,463	9,053	11,326	11,349	7,829	9,053
37 Other liabilities	53,706	37,992	37,388	31,488	39,278	30,781	50,824	31,488
38 Net worth	-468,096	-464,225	-455,036	-450,939	-456,361	-454,665	-457,177	-450,939

Table 37: National Balance Sheet Accounts: Other levels of government

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	728,026	733,427	740,804	746,803	750,895	751,008	727,359	746,803
2 Non-financial assets	380,035	382,839	387,002	390,559	393,408	396,602	377,309	390,559
3 Residential structures	7,975	8,002	8,032	8,049	7,949	8,106	7,965	8,049
4 Non-residential structures	276,847	278,896	281,814	284,523	287,177	289,391	275,090	284,523
5 Machinery and equipment	19,338	19,461	19,840	19,893	19,369	19,394	18,899	19,893
6 Land	75,875	76,480	77,316	78,094	78,913	79,711	75,355	78,094
7 Net financial assets	-233,257	-235,764	-238,770	-241,416	-238,803	-236,775	-227,938	-241,416
8 Financial assets	347,991	350,588	353,802	356,244	357,487	354,406	350,050	356,244
9 Currency and bank deposits	17,034	15,724	16,447	16,199	17,017	16,135	15,100	16,199
10 Other deposits	794	865	815	770	791	892	821	770
11 Foreign currency deposits	140	150	174	145	128	148	238	145
12 Trade receivables	6,057	6,102	6,137	6,142	6,167	6,202	6,001	6,142
13 Other loans	11,461	11,145	11,397	11,345	11,344	11,293	11,543	11,345
14 Canada short-term paper	6,447	6,711	6,865	6,525	7,029	6,402	6,310	6,525
15 Other short-term paper	19,673	21,404	23,043	24,208	22,656	21,926	18,095	24,208
16 Mortgages	6,261	6,265	6,269	6,274	6,167	6,169	6,276	6,274
17 Canada bonds	20,898	19,940	20,251	18,890	19,475	20,676	20,561	18,890
18 Provincial bonds	35,185	36,175	36,711	37,091	37,432	37,209	35,140	37,091
19 Municipal bonds	8,208	8,012	8,058	7,817	7,745	7,708	7,991	7,817
20 Other bonds	15,586	15,951	15,503	15,579	15,558	16,015	14,852	15,579
21 Government claims	66,222	68,002	67,935	67,910	67,309	67,041	66,573	67,910
22 Shares	49,846	50,055	49,579	49,661	50,221	50,338	49,162	49,661
23 Foreign investments	5,679	5,679	5,679	5,679	5,222	5,122	5,431	5,679
24 Other financial assets	78,500	78,408	78,939	82,009	83,226	81,130	85,956	82,009
25 Liabilities and net worth	728,026	733,427	740,804	746,803	750,895	751,008	727,359	746,803
26 Liabilities	581,248	586,352	592,572	597,660	596,290	591,181	577,988	597,660
27 Other deposits	2,606	2,632	2,631	2,606	2,606	0	2,620	2,606
28 Trade payables	15,466	14,637	14,772	14,481	14,869	15,710	14,993	14,481
29 Bank loans	4,150	4,007	4,621	4,076	4,099	4,083	3,871	4,076
30 Other loans	10,604	10,751	10,808	10,935	11,123	11,362	10,481	10,935
31 Other short-term paper	16,314	18,908	17,318	15,132	16,438	16,172	17,432	15,132
32 Mortgages	2,369	2,368	2,368	2,367	2,343	2,343	2,374	2,367
33 Provincial bonds	320,526	321,134	326,173	330,803	326,535	325,575	319,460	330,803
34 Municipal bonds	35,594	36,119	35,900	36,353	35,602	34,903	35,845	36,353
35 Other bonds	1,801	1,807	1,812	1,818	1,823	1,829	1,800	1,818
36 Life insurance & pensions	48,693	49,237	49,796	50,366	50,382	50,984	48,290	50,366
37 Government claims	17,799	18,123	17,913	17,064	14,786	14,870	18,117	17,064
38 Other liabilities	105,326	106,629	108,460	111,659	115,684	113,350	102,705	111,659
39 Net worth	146,778	147,075	148,232	149,143	154,605	159,827	149,371	149,143

Table 38: National Balance Sheet Accounts: Provincial governments

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	471,047	474,316	478,091	480,774	482,042	481,731	474,172	480,774
2 Non-financial assets	174,314	175,437	177,197	178,616	179,414	180,786	173,120	178,616
3 Residential structures	7,975	8,002	8,032	8,049	7,949	8,106	7,965	8,049
4 Non-residential structures	118,601	119,376	120,517	121,574	122,538	123,379	117,917	121,574
5 Machinery and equipment	13,046	13,133	13,390	13,429	13,066	13,084	12,748	13,429
6 Land	34,692	34,926	35,258	35,564	35,861	36,217	34,490	35,564
7 Net financial assets	-224,497	-226,675	-229,673	-231,833	-229,452	-227,576	-218,755	-231,833
8 Financial assets	296,733	298,879	300,894	302,158	302,628	300,945	301,052	302,158
9 Currency and bank deposits	6,452	4,467	5,236	5,070	6,515	4,586	4,268	5,070
10 Other deposits	500	500	500	500	512	512	542	500
11 Foreign currency deposits	139	150	172	135	127	147	228	135
12 Trade receivables	3,602	3,607	3,612	3,617	3,642	3,647	3,596	3,617
13 Other loans	11,406	11,086	11,337	11,291	11,291	11,208	11,489	11,291
14 Canada short-term paper	5,748	5,983	6,133	6,032	6,217	5,740	5,471	6,032
15 Other short-term paper	16,104	16,777	17,843	20,462	18,576	17,831	14,945	20,462
16 Mortgages	6,261	6,265	6,269	6,274	6,167	6,169	6,276	6,274
17 Canada bonds	17,609	16,491	16,809	15,400	15,992	17,380	17,395	15,400
18 Provincial bonds	32,813	33,666	33,973	34,204	34,483	34,549	32,890	34,204
19 Municipal bonds	6,509	6,243	6,144	6,028	6,025	6,125	6,227	6,028
20 Other bonds	11,357	11,696	11,194	11,284	11,522	11,951	10,491	11,284
21 Government claims	64,009	65,707	65,626	65,563	65,016	64,861	64,286	65,563
22 Shares	49,846	50,055	49,579	49,661	50,221	50,338	49,162	49,661
23 Foreign investments	5,679	5,679	5,679	5,679	5,222	5,122	5,431	5,679
24 Other financial assets	58,699	60,507	60,788	60,958	61,100	60,779	68,355	60,958
25 Liabilities and net worth	471,047	474,316	478,091	480,774	482,042	481,731	474,172	480,774
26 Liabilities	521,230	525,554	530,567	533,991	532,080	528,521	519,807	533,991
27 Other deposits	2,606	2,632	2,631	2,606	2,606	0	2,620	2,606
28 Trade payables	9,740	8,923	9,008	8,657	8,965	9,746	9,317	8,657
29 Bank loans	1,519	1,514	1,577	1,525	1,532	1,535	1,487	1,525
30 Other loans	7,141	7,289	7,342	7,466	7,662	7,899	7,035	7,466
31 Other short-term paper	16,114	18,620	17,199	15,072	16,391	16,029	17,273	15,072
32 Mortgages	2,369	2,368	2,368	2,367	2,343	2,343	2,374	2,367
33 Provincial bonds	320,526	321,134	326,173	330,803	326,535	325,575	319,460	330,803
34 Other bonds	1,801	1,807	1,812	1,818	1,823	1,829	1,800	1,818
35 Life insurance & pensions	48,693	49,237	49,796	50,366	50,382	50,984	48,290	50,366
36 Government claims	17,733	18,057	17,847	16,998	14,720	14,804	18,051	16,998
37 Other liabilities	92,988	93,973	94,814	96,313	99,121	97,777	92,100	96,313
38 Net worth	-50,183	-51,238	-52,476	-53,217	-50,038	-46,790	-45,635	-53,217

Table 39: National Balance Sheet Accounts: Local governments

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	256,979	259,111	262,713	266,029	268,853	269,277	253,187	266,029
2 Non-financial assets	205,721	207,402	209,805	211,943	213,994	215,816	204,189	211,943
3 Non-residential structures	158,246	159,520	161,297	162,949	164,639	166,012	157,173	162,949
4 Machinery and equipment	6,292	6,328	6,450	6,464	6,303	6,310	6,151	6,464
5 Land	41,183	41,554	42,058	42,530	43,052	43,494	40,865	42,530
6 Net financial assets	-8,760	-9,089	-9,097	-9,583	-9,351	-9,199	-9,183	-9,583
7 Financial assets	51,258	51,709	52,908	54,086	54,859	53,461	48,998	54,086
8 Currency and bank deposits	10,582	11,257	11,211	11,129	10,502	11,549	10,832	11,129
9 Other deposits	294	365	315	270	279	380	279	270
10 Foreign currency deposits	1	0	2	10	1	1	10	10
11 Trade receivables	2,455	2,495	2,525	2,525	2,525	2,555	2,405	2,525
12 Other loans	55	59	60	54	53	85	54	54
13 Canada short-term paper	699	728	732	493	812	662	839	493
14 Other short-term paper	3,569	4,627	5,200	3,746	4,080	4,095	3,150	3,746
15 Canada bonds	3,289	3,449	3,442	3,490	3,483	3,296	3,166	3,490
16 Provincial bonds	2,372	2,509	2,738	2,887	2,949	2,660	2,250	2,887
17 Municipal bonds	1,699	1,769	1,914	1,789	1,720	1,583	1,764	1,789
18 Other bonds	4,229	4,255	4,309	4,295	4,036	4,064	4,361	4,295
19 Government claims	2,213	2,295	2,309	2,347	2,293	2,180	2,287	2,347
20 Other financial assets	19,801	17,901	18,151	21,051	22,126	20,351	17,601	21,051
21 Liabilities and net worth	256,979	259,111	262,713	266,029	268,853	269,277	253,187	266,029
22 Liabilities	60,018	60,798	62,005	63,669	64,210	62,660	58,181	63,669
23 Trade payables	5,726	5,714	5,764	5,824	5,904	5,964	5,676	5,824
24 Bank loans	2,631	2,493	3,044	2,551	2,567	2,548	2,384	2,551
25 Other loans	3,463	3,462	3,466	3,469	3,461	3,463	3,446	3,469
26 Other short-term paper	200	288	119	60	47	143	159	60
27 Municipal bonds	35,594	36,119	35,900	36,353	35,602	34,903	35,845	36,353
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	12,338	12,656	13,646	15,346	16,563	15,573	10,605	15,346
30 Net worth	196,961	198,313	200,708	202,360	204,643	206,617	195,006	202,360

Table 40: National Balance Sheet Accounts: Social security funds

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	83,502	91,664	94,881	94,543	94,887	99,204	79,019	94,543
2 Net financial assets	83,400	91,597	94,814	94,524	94,398	98,822	78,987	94,524
3 Financial assets	83,502	91,664	94,881	94,543	94,887	99,204	79,019	94,543
4 Other short-term paper	27	263	208	446	575	1,974	0	446
5 Canada bonds	3,381	3,373	3,369	3,365	3,368	3,361	3,387	3,365
6 Provincial bonds	24,924	24,133	23,746	23,475	23,202	22,578	25,138	23,475
7 Government claims	24,286	24,934	24,413	23,833	23,525	23,499	20,802	23,833
8 Shares	14,690	18,684	20,276	20,170	20,336	23,280	14,038	20,170
9 Other financial assets	16,194	20,277	22,869	23,254	23,881	24,512	15,654	23,254
10 Liabilities and net worth	83,502	91,664	94,881	94,543	94,887	99,204	79,019	94,543
11 Liabilities	102	67	67	19	489	382	32	19
12 Other liabilities	102	67	67	19	489	382	32	19
13 Net worth	83,400	91,597	94,814	94,524	94,398	98,822	78,987	94,524

Table 41: National Balance Sheet Accounts: Canada pension plan

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	65,986	73,655	76,559	76,212	79,307	83,687	62,567	76,212
2 Net financial assets	65,884	73,588	76,492	76,193	78,818	83,305	62,535	76,193
3 Financial assets	65,986	73,655	76,559	76,212	79,307	83,687	62,567	76,212
4 Currency and bank deposits	0	0	0	0	0	0	0	0
5 Other short-term paper	27	263	208	446	575	1,974	0	446
6 Canada bonds	3,381	3,373	3,369	3,365	3,368	3,361	3,387	3,365
7 Provincial bonds	24,924	24,133	23,746	23,475	23,202	22,578	25,138	23,475
8 Government claims	6,770	6,925	6,091	5,502	7,945	7,982	4,350	5,502
9 Shares	14,690	18,684	20,276	20,170	20,336	23,280	14,038	20,170
10 Other financial assets	16,194	20,277	22,869	23,254	23,881	24,512	15,654	23,254
11 Liabilities and net worth	65,986	73,655	76,559	76,212	79,307	83,687	62,567	76,212
12 Liabilities	102	67	67	19	489	382	32	19
13 Other liabilities	102	67	67	19	489	382	32	19
14 Net worth	65,884	73,588	76,492	76,193	78,818	83,305	62,535	76,193

Table 42: National Balance Sheet Accounts: Quebec pension plan

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	17,516	18,009	18,322	18,331	15,580	15,517	16,452	18,331
2 Net financial assets	17,516	18,009	18,322	18,331	15,580	15,517	16,452	18,331
3 Financial assets	17,516	18,009	18,322	18,331	15,580	15,517	16,452	18,331
4 Government claims	17,516	18,009	18,322	18,331	15,580	15,517	16,452	18,331
5 Other financial assets	0	0	0	0	0	0	0	0
6 Liabilities and net worth	17,516	18,009	18,322	18,331	15,580	15,517	16,452	18,331
7 Net worth	17,516	18,009	18,322	18,331	15,580	15,517	16,452	18,331

Table 43: National Balance Sheet Accounts: Non-residents

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	1,146,399	1,132,000	1,162,785	1,166,676	1,168,976	1,118,833	1,141,140	1,166,676
2 Net financial assets	212,276	215,428	203,741	184,007	215,078	227,421	189,422	184,007
3 Financial assets	1,146,399	1,132,000	1,162,785	1,166,676	1,168,976	1,118,833	1,141,140	1,166,676
4 Currency and bank deposits	15,066	13,540	14,906	14,099	13,775	14,530	16,240	14,099
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	67,195	59,051	65,032	61,547	59,511	52,765	70,142	61,547
7 Trade receivables	11,513	9,615	9,035	7,711	6,649	6,799	27,317	7,711
8 Other loans	47,464	45,839	45,745	44,744	41,198	39,627	49,288	44,744
9 Canada short-term paper	7,270	8,159	8,029	9,419	8,980	10,327	7,439	9,419
10 Other short-term paper	15,138	14,205	13,027	15,192	14,990	12,669	13,686	15,192
11 Mortgages	319	315	320	320	315	312	322	320
12 Canada bonds	72,463	71,161	73,291	78,168	80,699	75,207	73,535	78,168
13 Provincial bonds	130,523	125,283	129,615	133,201	125,078	120,954	132,376	133,201
14 Municipal bonds	4,329	4,111	4,090	3,636	3,575	3,416	4,476	3,636
15 Other bonds	210,841	210,469	222,011	219,195	216,374	209,886	201,707	219,195
16 Corporate claims	454,270	462,123	465,507	465,316	482,600	458,964	437,898	465,316
17 Shares	73,057	74,944	73,081	73,867	73,746	74,864	74,318	73,867
18 Other financial assets	36,951	33,185	39,096	40,261	41,486	38,513	32,396	40,261
19 Liabilities and net worth	1,146,399	1,132,000	1,162,785	1,166,676	1,168,976	1,118,833	1,141,140	1,166,676
20 Liabilities	934,123	916,572	959,044	982,669	953,898	891,412	951,718	982,669
21 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
22 Gold & foreign currency	47,973	49,037	49,407	49,478	43,926	40,548	47,796	49,478
23 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
24 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
25 Foreign currency deposits	44,932	45,148	45,146	44,351	52,366	47,957	46,321	44,351
26 Trade payables	13,642	11,786	9,876	7,923	7,831	8,259	23,251	7,923
27 Bank loans	17,950	18,568	16,504	19,553	19,916	20,919	20,431	19,553
28 Other loans	38,880	37,586	38,815	39,767	37,558	35,158	38,976	39,767
29 Mortgages	0	0	0	0	0	0	0	0
30 Corporate claims	455,542	444,446	471,221	486,124	467,022	434,781	467,368	486,124
31 Foreign investments	267,603	265,613	280,972	286,145	272,375	259,013	263,182	286,145
32 Other liabilities	41,914	38,194	40,752	42,576	46,296	38,153	38,861	42,576
33 Net worth	212,276	215,428	203,741	184,007	215,078	227,421	189,422	184,007

Table 44: National Balance Sheet Accounts: Total for all sectors

Millions of dollars

	2002 I	2002 II	2002 III	2002 IV	2003 I	2003 II	2001	2002
1 Total assets	12,317,525	12,469,233	12,613,574	12,766,619	12,819,907	12,815,825	12,216,008	12,766,619
2 Non-financial assets	3,814,383	3,880,391	3,920,840	3,967,824	4,025,516	4,087,416	3,746,957	3,967,824
3 Residential structures	978,602	996,495	1,015,851	1,033,872	1,050,470	1,071,276	964,678	1,033,872
4 Non-residential structures	950,973	957,700	966,392	974,455	981,813	988,796	945,257	974,455
5 Machinery and equipment	420,273	426,920	429,540	433,192	434,876	440,499	416,434	433,192
6 Consumer durables	307,932	317,562	322,442	329,759	331,064	337,953	307,223	329,759
7 Inventories	191,710	188,780	194,056	197,349	202,934	197,318	190,265	197,349
8 Land	964,893	992,934	992,559	999,197	1,024,359	1,051,574	923,100	999,197
9 Financial assets	8,503,142	8,588,842	8,692,734	8,798,795	8,794,391	8,728,409	8,469,051	8,798,795
10 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
11 Gold & foreign currency	47,973	49,037	49,407	49,478	43,926	40,548	47,796	49,478
12 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
13 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
14 Currency and bank deposits	656,186	670,198	679,304	684,823	680,502	700,448	648,632	684,823
15 Other deposits	157,799	161,552	163,566	165,149	166,289	168,379	160,117	165,149
16 Foreign currency deposits	145,958	147,444	147,933	156,576	161,955	137,101	150,672	156,576
17 Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
18 Trade receivables	223,197	224,638	228,332	228,302	229,641	229,874	242,192	228,302
19 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
20 Other loans	235,390	222,217	229,240	233,940	229,079	226,266	231,006	233,940
21 Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
22 Other short-term paper	179,947	186,954	187,152	183,508	182,221	177,998	182,486	183,508
23 Mortgages	571,520	583,717	594,657	594,428	599,842	610,509	569,966	594,428
24 Canada bonds	344,471	337,657	334,657	331,079	330,734	326,163	339,262	331,079
25 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
26 Provincial bonds	374,835	372,432	378,181	383,696	378,865	376,560	375,534	383,696
27 Municipal bonds	35,715	36,240	36,021	36,474	35,723	35,024	35,966	36,474
28 Other bonds	400,869	424,084	423,323	432,790	438,408	440,540	390,119	432,790
29 Life insurance & pensions	966,434	964,031	953,061	968,425	951,705	954,779	959,753	968,425
30 Corporate claims	1,395,830	1,413,026	1,441,504	1,461,083	1,462,136	1,411,411	1,355,921	1,461,083
31 Government claims	188,290	189,695	192,631	191,612	183,515	179,527	185,253	191,612
32 Shares	1,191,346	1,214,561	1,234,119	1,254,285	1,254,120	1,257,072	1,218,138	1,254,285
33 Foreign investments	267,603	265,613	280,972	286,145	272,375	259,013	263,182	286,145
34 Other financial assets	653,849	643,002	652,332	661,806	692,939	690,396	642,742	661,806
35 Liabilities and net worth	12,317,525	12,469,233	12,613,574	12,766,619	12,819,907	12,815,825	12,216,008	12,766,619
36 Liabilities	8,503,142	8,588,842	8,692,734	8,798,795	8,794,391	8,728,409	8,469,051	8,798,795
37 Official reserves	53,660	55,231	55,758	56,230	50,534	47,172	53,328	56,230
38 Gold & foreign currency	47,973	49,037	49,407	49,478	43,926	40,548	47,796	49,478
39 IMF reserve position	4,697	5,170	5,263	5,628	5,523	5,592	4,554	5,628
40 Special drawing rights	990	1,024	1,088	1,124	1,085	1,032	978	1,124
41 Currency and bank deposits	656,186	670,198	679,304	684,823	680,502	700,448	648,632	684,823
42 Other deposits	157,799	161,552	163,566	165,149	166,289	168,379	160,117	165,149
43 Foreign currency deposits	145,958	147,444	147,933	156,576	161,955	137,101	150,672	156,576
44 Consumer credit	189,268	194,997	199,790	204,274	205,300	211,246	188,331	204,274
45 Trade payables	223,197	224,638	228,332	228,302	229,641	229,874	242,192	228,302
46 Bank loans	173,420	175,612	175,054	177,120	181,305	178,934	176,722	177,120
47 Other loans	235,390	222,217	229,240	233,940	229,079	226,266	231,006	233,940
48 Canada short-term paper	97,555	105,941	105,147	107,050	107,203	109,997	99,729	107,050
49 Other short-term paper	179,947	186,954	187,152	183,508	182,221	177,998	182,486	183,508
50 Mortgages	571,520	583,717	594,657	594,428	599,842	610,509	569,966	594,428
51 Canada bonds	344,471	337,657	334,657	331,079	330,734	326,163	339,262	331,079
52 (of which CSB's)	24,021	23,685	23,442	22,309	22,034	21,644	23,819	22,309
53 Provincial bonds	374,835	372,432	378,181	383,696	378,865	376,560	375,534	383,696
54 Municipal bonds	35,715	36,240	36,021	36,474	35,723	35,024	35,966	36,474
55 Other bonds	400,869	424,084	423,323	432,790	438,408	440,540	390,119	432,790
56 Life insurance & pensions	966,434	964,031	953,061	968,425	951,705	954,779	959,753	968,425
57 Corporate claims	887,603	889,243	922,711	946,130	930,260	867,955	885,947	946,130
58 Government claims	188,290	189,695	192,631	191,612	183,515	179,527	185,253	191,612
59 Shares	1,699,573	1,738,344	1,752,912	1,769,238	1,785,996	1,800,528	1,688,112	1,769,238
60 Foreign investments	267,603	265,613	280,972	286,145	272,375	259,013	263,182	286,145
61 Other liabilities	653,849	643,002	652,332	661,806	692,939	690,396	642,742	661,806
62 Net worth	3,814,383	3,880,391	3,920,840	3,967,824	4,025,516	4,087,416	3,746,957	3,967,824