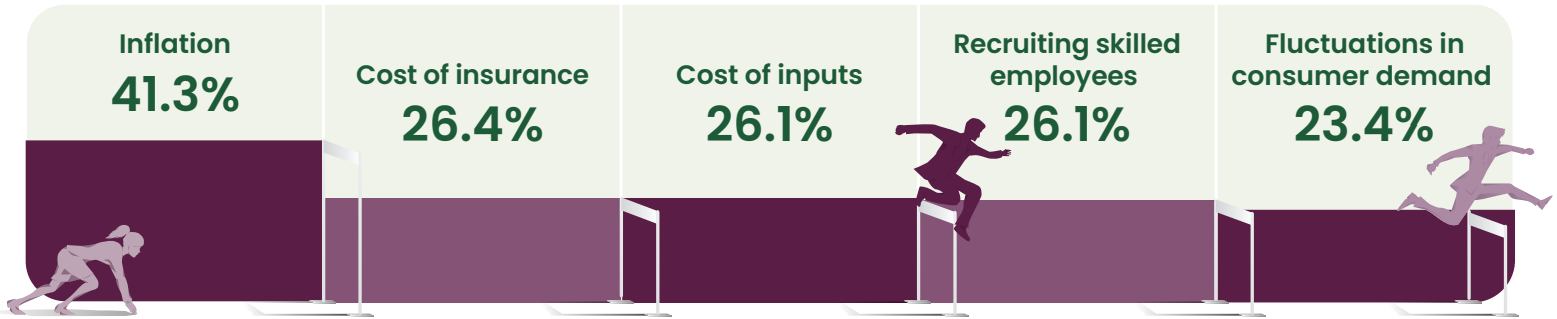


BUSINESS CONDITIONS IN CANADA

2025

Top obstacles expected by businesses over the next 3 months



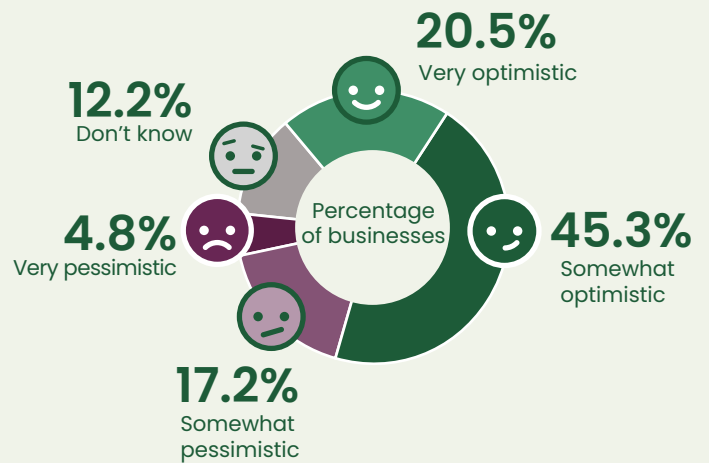
Labour-related obstacles

businesses expect over the next three months

Percentage of businesses

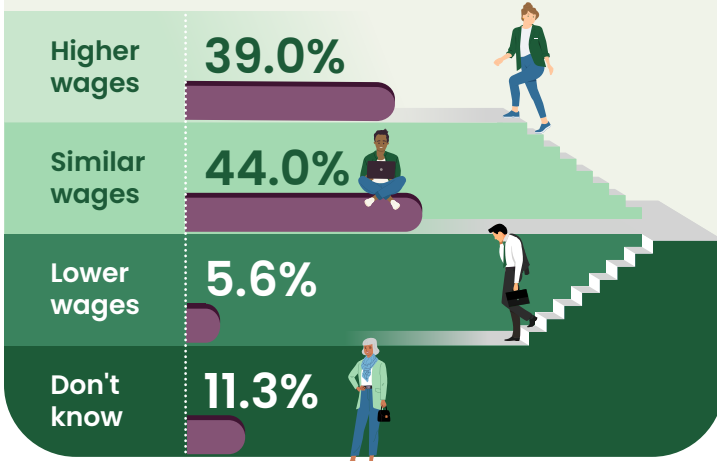


Nearly two-thirds of businesses are optimistic about the next 12 months



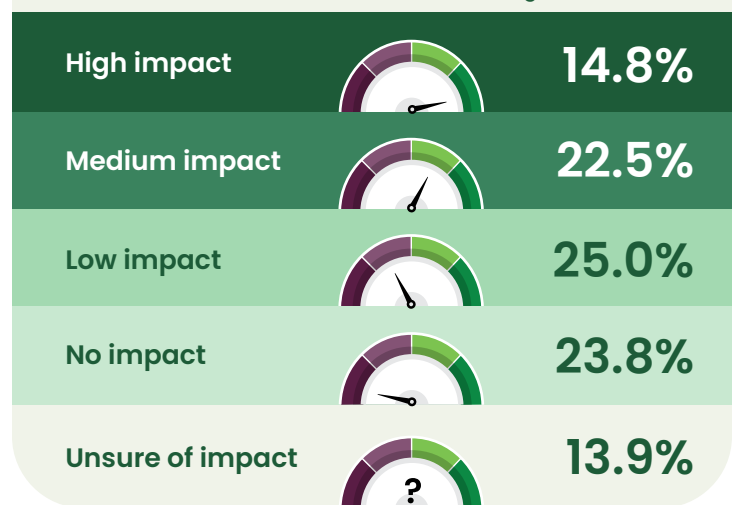
Nearly two-fifths of businesses expect to increase their average wages over the next 12 months

Percentage of businesses



Over one-third of businesses reported that interest rates had a medium or high impact on their business over the last 12 months

Percentage of businesses



Correction notice: On March 18, 2026, the survey weights applied across all Canadian Survey on Business Conditions tables for the fourth quarter of 2025 were corrected. Revisions were made to this infographic accordingly. Data points were revised in all sections, with revisions ranging from 0.1 to 0.6 percentage points.

Source: Statistics Canada, Canadian Survey on Business Conditions, fourth quarter of 2025.

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