

BUSINESS CONDITIONS IN CANADA, *first quarter of 2023*

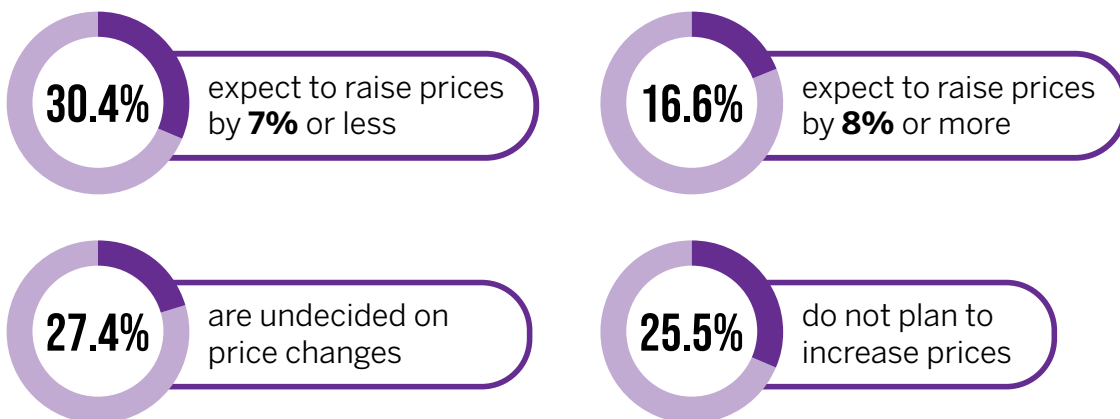


Business expectations over the next three months

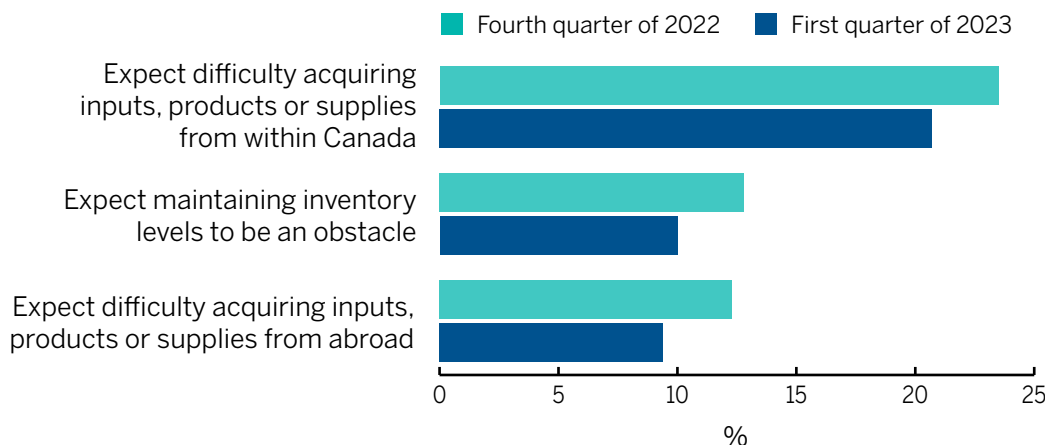
- 58.1%** expect rising inflation to be an obstacle
- 51.1%** expect profitability to remain relatively unchanged
- 45.7%** expect the rising cost of inputs to be an obstacle
- 40.2%** expect rising interest rates and debt-related costs to be an obstacle
- 39.7%** expect recruiting or retaining skilled employees to be an obstacle



Businesses expect to increase prices over the next 12 months



Fewer businesses expect supply chain challenges over the next three months



Source: Statistics Canada, Canadian Survey on Business Conditions, First quarter of 2023.

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