

# CANADIAN AIRLINES<sup>1</sup>

## AND THE COVID-19 PANDEMIC, 2020



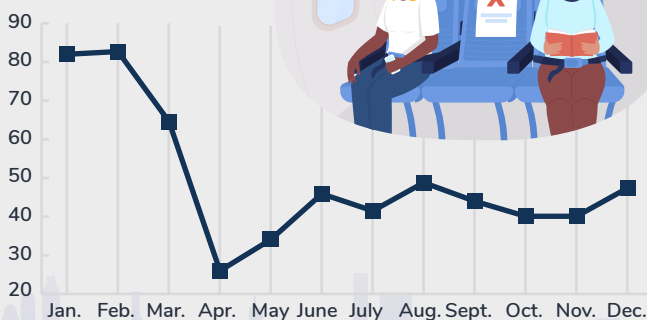
More passengers were carried in each of the **first two months** of 2020 than in the last nine months of the year combined.

Passengers (x 1,000)	
January 2020	7,092
February 2020	6,946
March 2020	4,322
April to December 2020	6,387
<b>Total</b>	<b>24,747</b>



In April 2020, the passenger load factor (or ratio of passenger-kilometres to available seat-kilometres) fell to a **historic low of 26.0%** and remained below 50% for the rest of the year.

Load factor (%)



Goods revenue represented **44.0% of total operating revenue** in the second quarter of 2020. Previously, it consistently accounted for less than 10%.



GOODS REVENUE/TOTAL OPERATING REVENUE, SCHEDULED AND CHARTER SERVICES (%)

Quarter	2016	2017	2018	2019	2020
1	5.2	5.4	5.8	5.6	6.2
2	5.2	5.7	6.3	5.6	<b>44.0</b>
3	4.5	4.9	5.4	4.7	29.5
4	6.4	6.8	7.0	6.4	32.2

<sup>1</sup> Includes all Canadian Level I and II air carriers.

Source: Statistics Canada, Monthly Civil Aviation Survey, 2020, and Quarterly Civil Aviation Survey, 2016 Q1 to 2020 Q4.