

Business conditions in Canada,

third quarter of 2021

Business expectations over the next three months

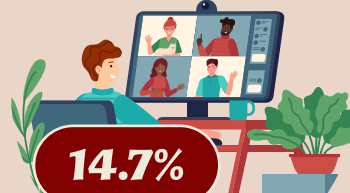
- 78.2%** expect to keep the same number of employees
- 38.5%** expect the rising cost of inputs to be an obstacle
- 27.2%** expect profitability to decrease
- 23.3%** expect the demand for products and services to increase
- 21.7%** expect to raise the prices of goods and services
- 14.8%** expect sales to decrease



Business plans over the next 12 months



plan to expand, restructure, or acquire or invest in other businesses

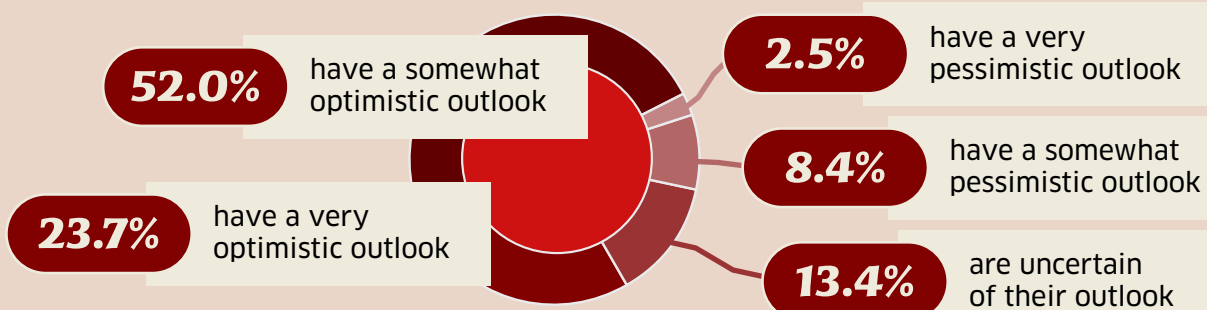


of businesses with remote workers anticipate shrinking office locations



plan to transfer, sell or close their business

Business outlook over the next 12 months



Business survival



19.0% reported that they **were unable to take on more debt**

17.7% reported that they can continue to operate at their current level of revenue and expenditures for **less than 12 months** before considering **laying off staff**

6.8% reported that they can continue to operate at their current level of revenue and expenditures for **less than 12 months** before considering **closing or declaring bankruptcy**

Source: Statistics Canada, Canadian Survey on Business Conditions, third quarter of 2021.

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