

# Business conditions in Canada,

second quarter of 2021

## Business expectations over the next three months

- 77.6%** expect to keep the same number of employees
- 37.8%** expect rising cost of inputs to be an obstacle
- 37.1%** expect profitability to decrease
- 25.7%** expect sales to decrease
- 19.9%** expect to raise prices of goods and services
- 19.7%** expect demand for products and services to decrease



## Business plans over the next 12 months

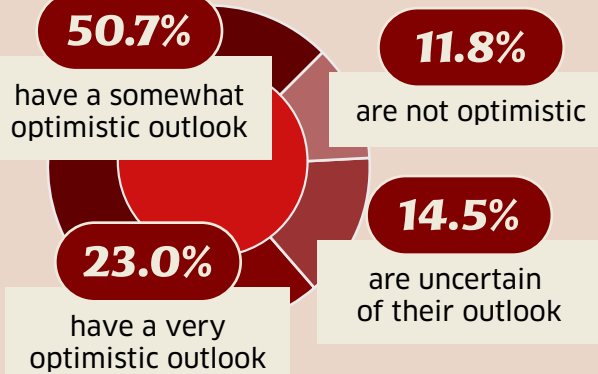


plan to expand, restructure, or to acquire or invest in other businesses



plan to transfer, sell or close the business

## Business outlook over the next 12 months



## Business survival

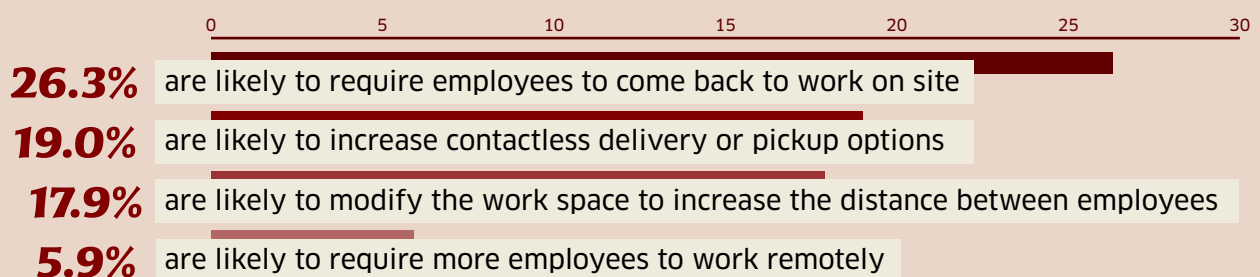


**20.7%** reported that they can continue to operate at their current level of revenue and expenditures for **less than 12 months** before considering **laying off staff**

**14.8%** reported that they **were unable to take on more debt**

**9.5%** reported that they can continue to operate at their current level of revenue and expenditures for **less than 12 months** before considering **closing or declaring bankruptcy**

## Post-pandemic measures



Source: Statistics Canada, Canadian Survey on Business Conditions, second quarter of 2021.

ISBN: 978-0-660-38935-6 | Catalogue number: 11-627-M

© Her Majesty the Queen in Right of Canada, as represented by the Minister of Industry, 2021