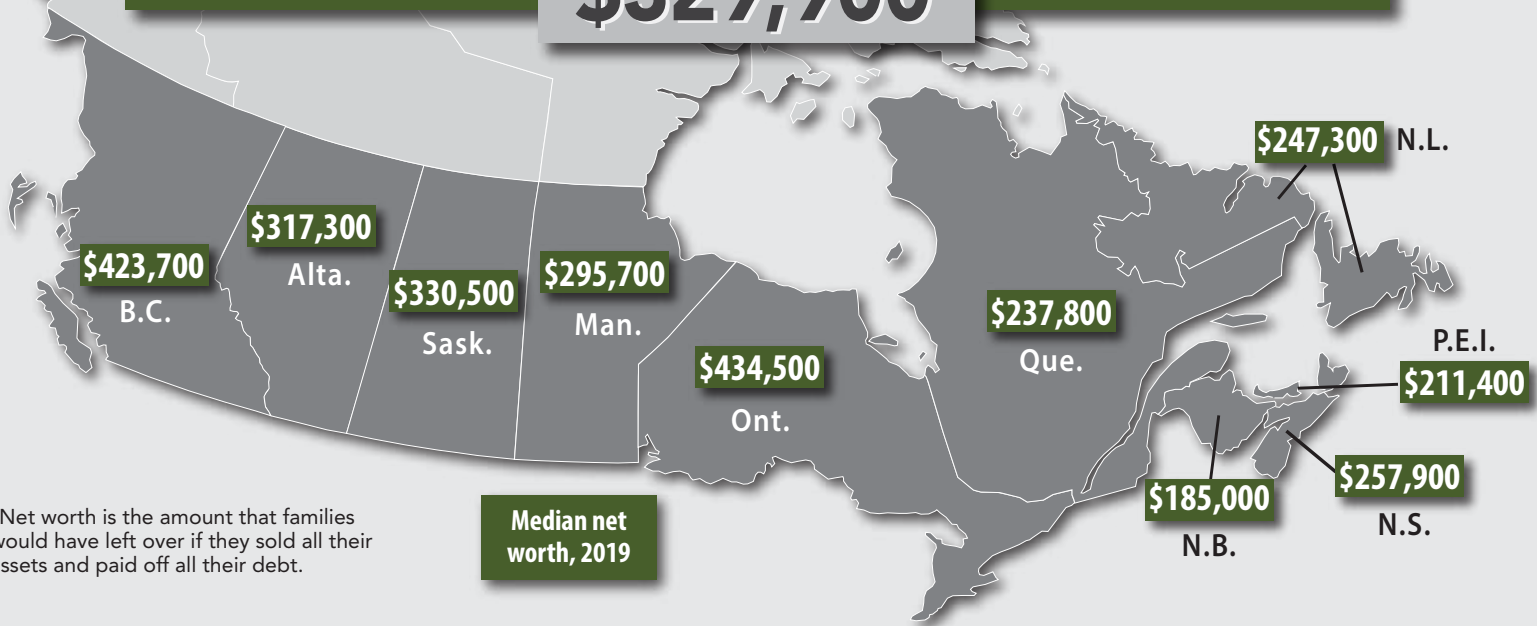


The assets, debts and net worth of Canadian families,¹ 2019



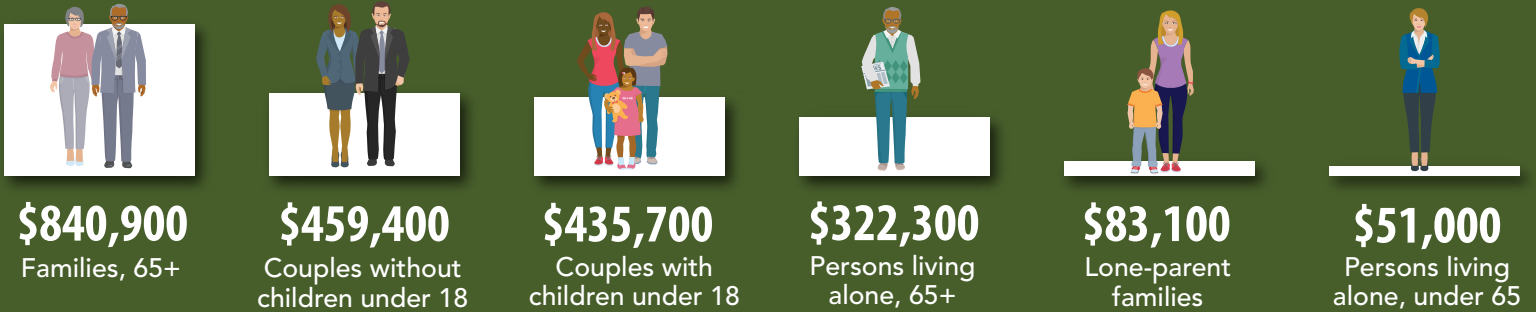
In 2019, the median **net worth*** of Canadian families was

\$329,900

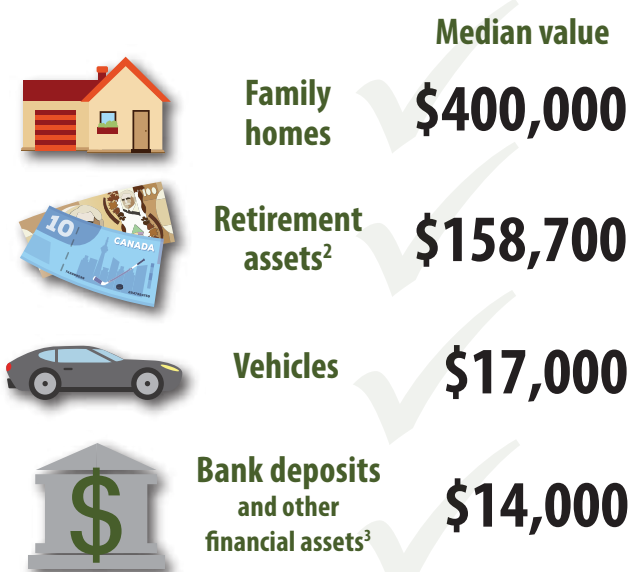


*Net worth is the amount that families would have left over if they sold all their assets and paid off all their debt.

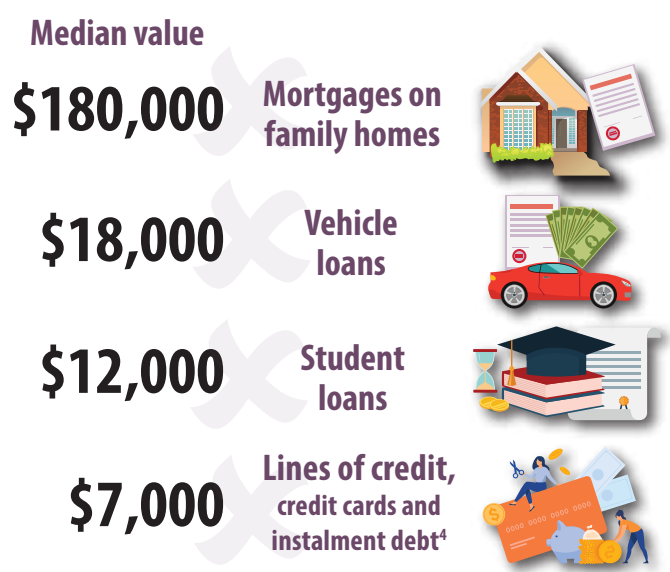
Families in which the major income earner was **aged 65 or older** had the largest median net worth.



Most common types of **assets**



Most common types of **debt**



Notes: 1. Families are defined as families of two or more people living in the same dwelling, related by blood, marriage, common law or adoption, and unattached individuals who are either living alone or with others they are not related to.
 2. Retirement assets include employer-sponsored pension plans, holdings in registered retirement savings plans (RRSPs), registered retirement income funds (RRIFs), locked-in retirement accounts (LIRAs), deferred profit sharing plans, annuities and other miscellaneous pension assets.
 3. Bank deposits and other financial assets include chequing and savings accounts, tax-free savings account (TFSA) holdings, and investments in non-registered accounts such as mutual funds, investment funds and income trusts, stocks, bonds, and exchange-traded funds (ETFs).
 4. Instalment debt refers to a loan that the borrower repays in set instalments over a set period of time.