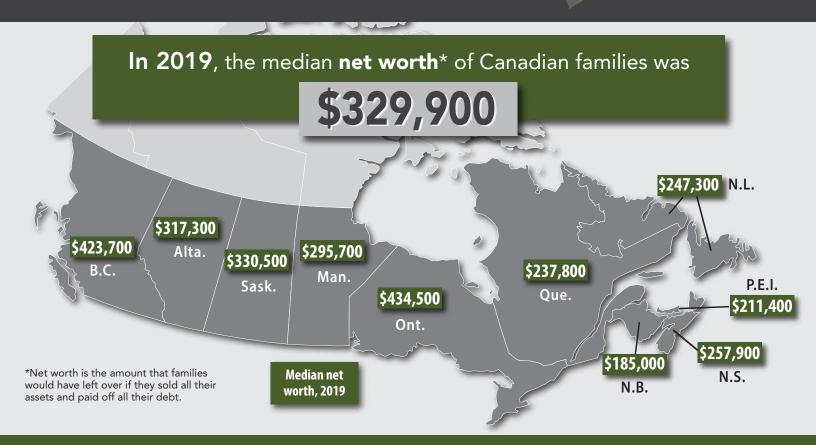
The assets, debts and net worth of Canadian families,12019





Families in which the major income earner was aged 65 or older had the largest median net worth.



\$840,900 Families, 65+



\$459,400 Couples without children under 18



\$435,700 Couples with childre'n under 18



\$322,300 Persons living alone, 65+



\$83,100 Lone-parent families



\$51,000 Persons living alone, under 65

Most common types of assets

Family homes \$400,000

Median value



Retirement assets²

\$158,700



Vehicles

\$17,000



Bank deposits and other financial assets³

\$14,000

Most common types of **debt**

Median value

\$180,000

Mortgages on family homes

\$18,000

Vehicle loans

\$12,000

Student loans



\$7,000

Lines of credit, credit cards and instalment debt



1. Families are defined as families of two or more people living in the same dwelling, related by blood, marriage, common law or adoption, and unattached individuals who are either living alone or with others they are not related to.

2. Retirement assets include employer-sponsored pension plans, holdings in registered retirement savings plans (RRSPs), registered retirement income funds (RRIFs), locked-in retirement accounts (LIRAs), deferred profit sharing plans, annuities and other miscellaneous pension assets

3. Bank deposits and other financial assets include chequing and savings accounts, tax-free savings account (TFSA) holdings, and investments in non-registered accounts such as mutual funds, investment funds and income trusts, stocks, bonds, and exchange-traded funds (ETFs).

4. Instalment debt refers to a loan that the borrower repays in set instalments over a set period of time.

Source: Statistics Canada, Survey of Financial Security, 2019.

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